

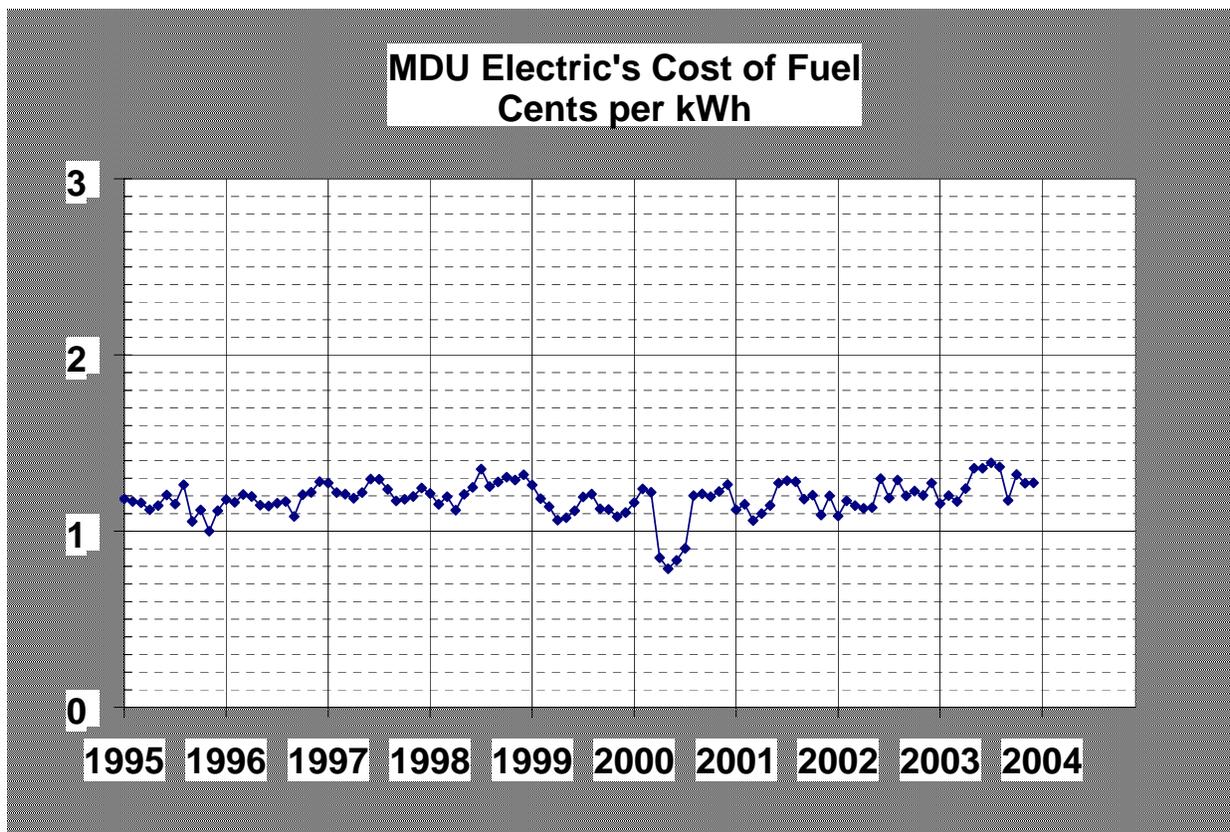
February 12, 2004

**Montana-Dakota Utilities Co., A Division of
MDU Resources Group, Inc.
February 2004
Fuel Cost Adjustment**

Case No. PU-399-04-33

MDU has requested to increase its electric fuel cost adjustment by .253 cents per kWh from the current authorized adjustment of -.282 cents per kWh. The resulting fuel cost adjustment for February will be -.029 cents per kWh. At the same time, the cost of fuel included in base rates was reduced from 1.554 cents to 1.303 cents in Case No. PU-399-03-296 for a reduction of .251 cents per kWh. MDU's electric customers will be impacted by a net increase of .002 cents per kWh.

As a result of these changes, the electric bill for an MDU residential customer consuming 750 kWh will increase approximately 2 cents for bills rendered in the month of February.



MRD/sdh

MOTION

February 12, 2004

**Montana-Dakota Utilities Co., A Division of
MDU Resources Group, Inc.
February 2004
Fuel Cost Adjustment**

Case No. PU-399-04-33

I move the Commission approve Montana-Dakota Utilities Co.'s fuel cost adjustment for February 2004, Case No. PU-399-04-33.

MRD/sdh