

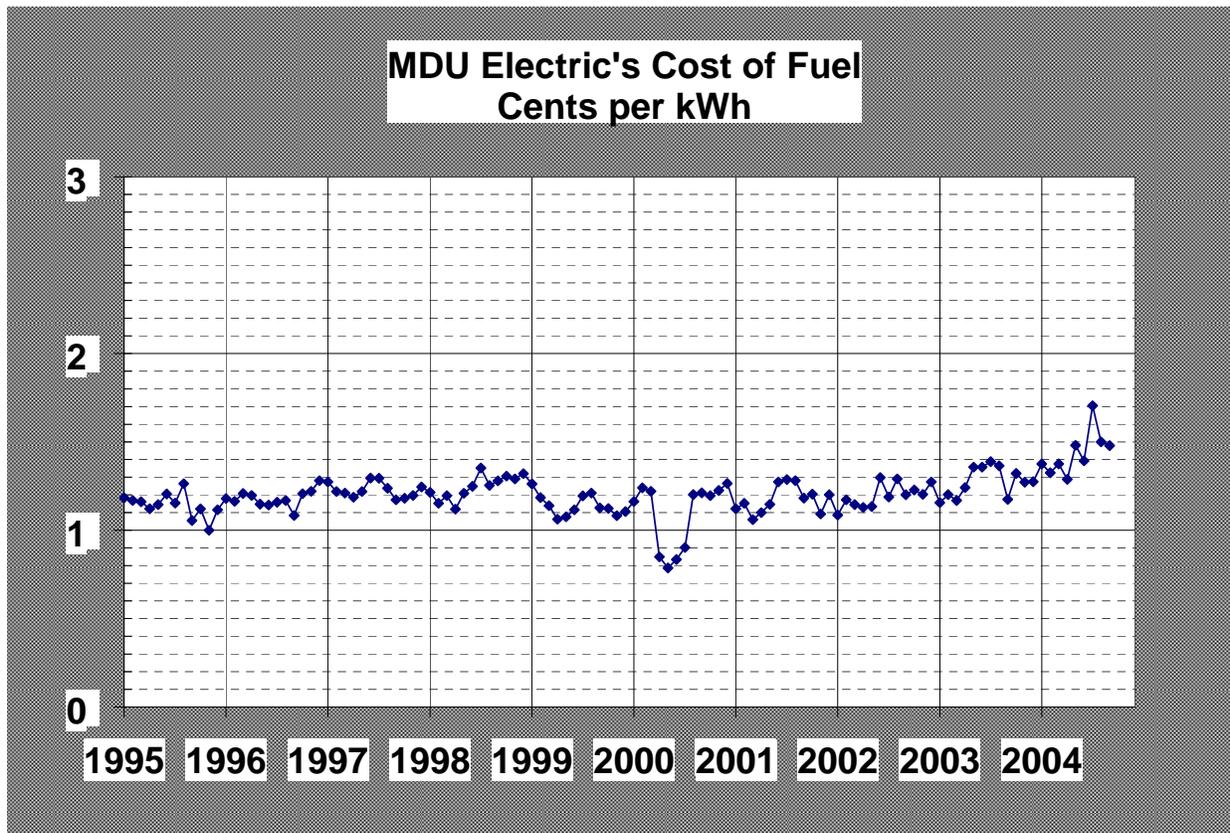
November 3, 2004

**Montana-Dakota Utilities Co., A Division of
MDU Resources Group, Inc.
November 2004
Fuel Cost Adjustment**

Case No. PU-04-557

MDU has requested to decrease its electric fuel cost adjustment by .021 cents per kWh from the current authorized adjustment of .197 cents per kWh. The resulting fuel cost adjustment for November will be .176 cents per kWh.

As a result of this change, the electric bill for an MDU residential customer consuming 750 kWh will decrease 16 cents for bills rendered in the month of November.



MRD/sdh

November 3, 2004

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I move the Commission approve Montana-Dakota Utilities Co.'s fuel cost adjustment for November 2004, Case No. PU-04-557.

MRD/sdh