



AUCTIONEER BOND
PUBLIC SERVICE COMMISSION
 SFN 10455 (Rev. 12-99)

BOND NO: _____

PRINCIPAL	Name			
	Address	City	State	Zip Code

SURETY	Name			
	Address	City	State	Zip Code

We, the above named SURETY, issue this Five Thousand Dollar (\$5,000) bond payable to the State of North Dakota for the benefit of any person injured by the improper conduct of the above-named PRINCIPAL when they are functioning as an auctioneer in North Dakota. The SURETY's liability under this bond is limited to Five Thousand Dollars (\$5,000) for each license year that the bond is in effect.

Liability for this undertaking commences on _____, 20 _____. This bond (check one):
 Is continuous until cancelled.
 Terminates on the 31st day of December, 20 _____.

The liability under this bond covers actions of the PRINCIPAL from the effective date of the bond through the date the bond is cancelled. This bond may not be cancelled on less than sixty (60) days notice to the Public Service Commission (Commission); this sixty (60) day period will not begin prior to the day that written notice is received by the Commission.

The undersigned PRINCIPAL and SURETY bind themselves and their heirs, successors, and legal representatives and assigns, jointly and severally.

Countersigned by North Dakota Resident Agent:		
Name/Signature	Address	City,State(ND),Zip Code

THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of _____)
 County of _____)ss.

On this _____ day of _____, 20____,

before me personally appeared _____
 known to me to be the person or described in and who executed the
 within instrument as PRINCIPAL and acknowledged to me that
 he/she executed the same.

 Signature of Principal

 Notary Public

My Commission expires _____

(SEAL)

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
 (Corporate Officer)

State of _____)
 County of _____)ss.

On this _____ day of _____, 20____,

before me personally appeared _____
 known to me to be _____
 of said corporation that is described in and that executed the within
 instrument as SURETY, and acknowledged to me that such corporation
 executed the same.

 Name and Title of Person Signing for Surety

 Signature

 Notary Public

My Commission expires _____

(SEAL)

North Dakota Public Service Commission
 State Capitol
 Bismarck, ND 58505-0480

Telephone 701-328-2400

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.