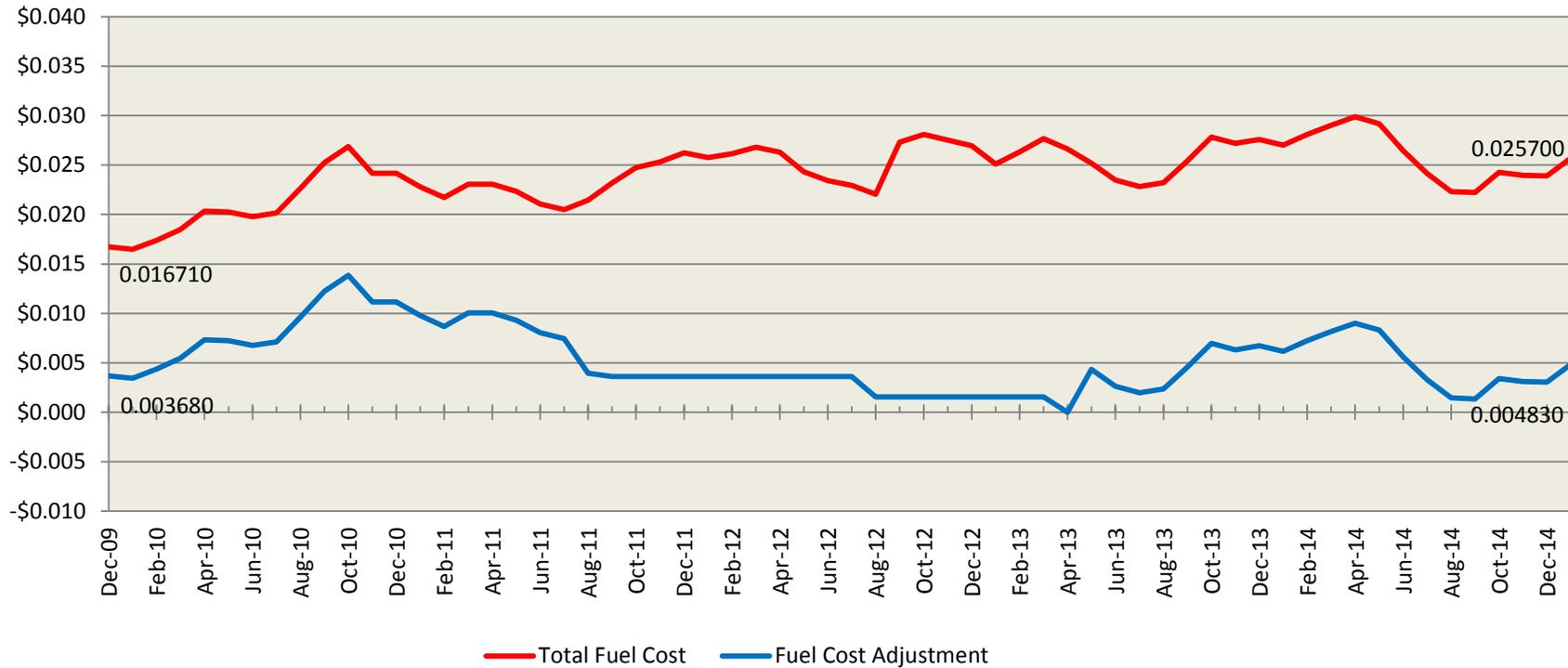


## Montana-Dakota Utilities Co. Residential Fuel Cost Adjustments



\*The difference between the Total Fuel Cost and the Fuel Cost Adjustment is the amount of fuel costs included in the base rate. The amount of fuel costs included in base rate of Montana-Dakota Utilities Co. decreased from \$0.01554 to \$0.01303 beginning February 2004.

### About the Fuel Cost Adjustment

- **The Total Fuel Cost reflects the cost of fuel to produce electricity and the cost to purchase electricity on the market.**
- **Utilities are allowed to pass the cost of fuel onto the consumer and they do not make a profit from it.**
- **The Fuel Cost Adjustment appears on your bill each month and is applied to each kilowatt-hour of electricity consumed.**

Montana-Dakota Utilities Co.  
Residential Total Fuel Cost

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
January	\$0.01559	\$0.02106	\$0.02202	\$0.021900	\$0.016470	\$0.022800	\$0.025760	\$0.025100	\$0.027020	\$0.025700
February	\$0.01728	\$0.02034	\$0.02424	\$0.022530	\$0.017390	\$0.021710	\$0.026160	\$0.026330	\$0.028100	
March	\$0.01598	\$0.02571	\$0.02468	\$0.023060	\$0.018500	\$0.023080	\$0.026820	\$0.027690	\$0.029030	
April	\$0.01692	\$0.02511	\$0.02530	\$0.020230	\$0.020350	\$0.023070	\$0.026310	\$0.026620	\$0.029880	
May	\$0.01434	\$0.02194	\$0.02445	\$0.018970	\$0.020250	\$0.022340	\$0.024310	\$0.025200	\$0.029180	
June	\$0.01106	\$0.02173	\$0.01956	\$0.016920	\$0.019770	\$0.021060	\$0.023430	\$0.023490	\$0.026450	
July	\$0.01249	\$0.02124	\$0.02013	\$0.016510	\$0.020150	\$0.020480	\$0.022950	\$0.022830	\$0.024140	
August	\$0.01959	\$0.02104	\$0.02342	\$0.016450	\$0.022650	\$0.021440	\$0.022050	\$0.023230	\$0.022320	
September	\$0.02235	\$0.02408	\$0.02566	\$0.016650	\$0.025250	\$0.023190	\$0.027320	\$0.025430	\$0.022220	
October	\$0.013872	\$0.02458	\$0.02893	\$0.017060	\$0.026880	\$0.024750	\$0.028100	\$0.027840	\$0.024270	
November	\$0.02074	\$0.02430	\$0.02655	\$0.016620	\$0.024180	\$0.025320	\$0.027530	\$0.02190	\$0.023970	
December	\$0.01656	\$0.02341	\$0.02293	\$0.016710	\$0.024170	\$0.026230	\$0.026970	\$0.027580	\$0.023900	

Montana-Dakota Utilities Co.  
Residential Fuel Cost Adjustments

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
January	\$0.00256	\$0.00803	\$0.00899	\$0.008870	\$0.003440	\$0.009770	\$0.003610	\$0.001540	\$0.006150	\$0.004830
February	\$0.00425	\$0.00731	\$0.01121	\$0.009500	\$0.004360	\$0.008680	\$0.003610	\$0.001540	\$0.007230	
March	\$0.00295	\$0.01268	\$0.01165	\$0.010030	\$0.005470	\$0.010050	\$0.003610	\$0.001540	\$0.008160	
April	\$0.00389	\$0.01208	\$0.01227	\$0.007200	\$0.007320	\$0.010040	\$0.003610	\$0.000000	\$0.009010	
May	\$0.00131	\$0.00891	\$0.01142	\$0.005940	\$0.007220	\$0.009310	\$0.003610	\$0.004330	\$0.008310	
June	\$-0.00197	\$0.00870	\$0.00653	\$0.003890	\$0.006740	\$0.008030	\$0.003610	\$0.002620	\$0.005580	
July	\$-0.00054	\$0.00821	\$0.0071	\$0.003480	\$0.007120	\$0.007450	\$0.003610	\$0.001960	\$0.003270	
August	\$0.00656	\$0.00801	\$0.01039	\$0.003420	\$0.009620	\$0.003930	\$0.001540	\$0.002360	\$0.001450	
September	\$0.00932	\$0.01105	\$0.01263	\$0.003620	\$0.012220	\$0.003610	\$0.001540	\$0.004560	\$0.001350	
October	\$0.000842	\$0.01155	\$0.0159	\$0.004030	\$0.013850	\$0.003610	\$0.001540	\$0.006970	\$0.00340	
November	\$0.00771	\$0.01127	\$0.01352	\$0.003590	\$0.011150	\$0.003610	\$0.001540	\$0.006320	\$0.003100	
December	\$0.00353	\$0.01038	\$0.0099	\$0.003680	\$0.011140	\$0.003610	\$0.001540	\$0.006710	\$0.003030	

## MDU Residential Bill Comparison

(Compares differences in bill amounts due to change in Fuel Cost Adjustments)

<b>Month</b>	<b>Usage</b>	<b>Difference from previous month</b>	<b>Difference from one year ago</b>
January 2015	750kWh	\$1.35	-\$0.99
December 2014	750kWh	\$-0.05	\$-2.76
November 2014	750kWh	\$-0.22	\$-2.42
October 2014	750kWh	\$1.54	\$-2.68
September 2014	750kWh	\$-0.07	\$-2.41
August 2014	750kWh	\$-1.37	\$-0.68
July 2014	750kWh	\$-1.73	\$0.98
June 2014	750kWh	\$-2.05	\$2.22
May 2014	750kWh	\$-0.52	\$2.99
April 2014	750kWh	\$0.64	\$6.76
March 2014	750kWh	\$0.70	\$4.97
February 2014	750kWh	\$0.81	\$4.27
January 2014	750kWh	\$-0.42	\$3.46
December 2013	750kWh	\$0.29	\$3.88
November 2013	750kWh	\$-0.49	\$3.59
October 2013	750kWh	\$1.81	\$4.07
September 2013	750kWh	\$1.65	\$2.27
August 2013	750kWh	\$0.30	\$0.62
July 2013	750kWh	\$-0.50	\$-1.24
June 2013	750kWh	\$-1.28	\$-0.74
May 2013	750kWh	\$3.25	\$0.54
April 2013	750kWh	\$-1.16	\$-2.71
March 2013	750kWh	\$0.00	\$-1.55
February 2013	750kWh	\$0.00	\$-1.55
January 2013	750kWh	\$0.00	\$-1.55
December 2012	750kWh	\$0.00	\$-1.55
November 2012	750kWh	\$0.00	\$-1.55
October 2012	750kWh	\$0.00	\$-1.55