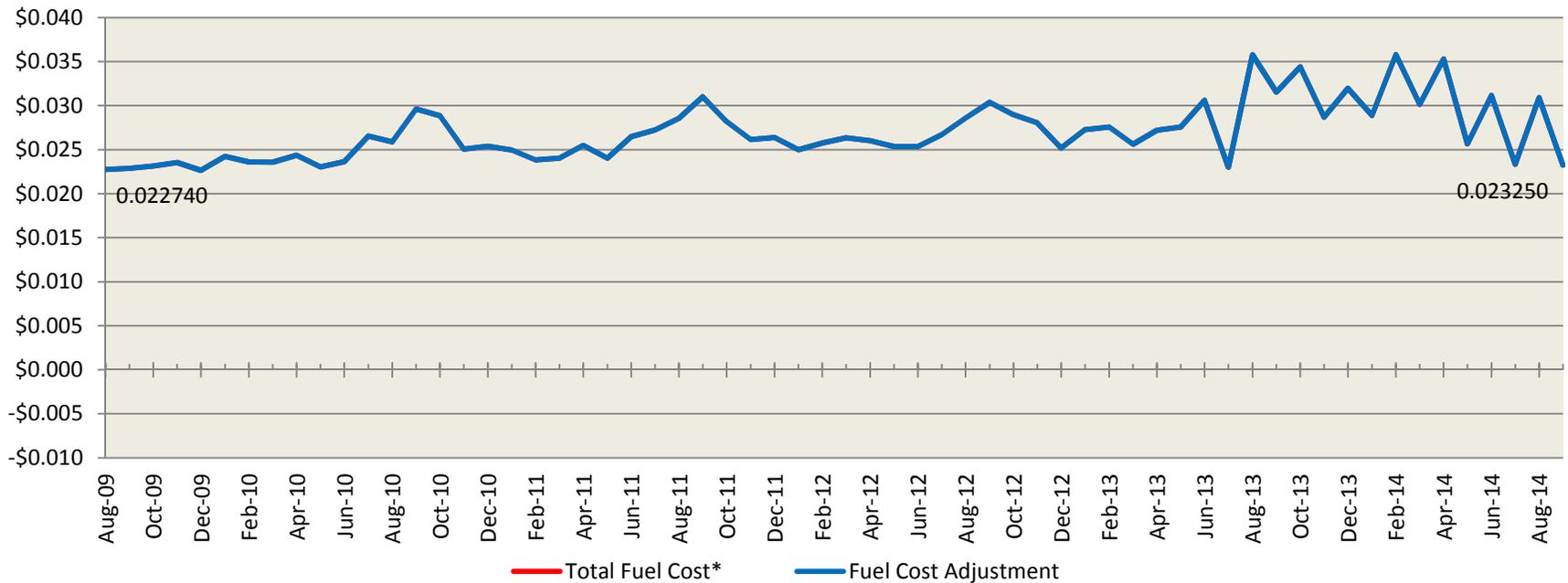


Northern States Power (Xcel Energy) Residential Fuel Cost Adjustments



About the Fuel Cost Adjustment

- ***The difference between the Total Fuel Cost and the Fuel Cost Adjustment is the amount of fuel costs included in the base rate. Beginning January, 2009, the amount of fuel costs included in the base cost was reduced from \$0.010920 to zero.**
- **The Total Fuel Cost reflects the cost of fuel to produce electricity and the cost to purchase electricity on the market.**
- **Utilities are allowed to pass the cost of fuel onto the consumer and they do not make a profit from it.**
- **The Fuel Cost Adjustment appears on your bill each month and is applied to each kilowatt-hour of electricity consumed.**

Northern States Power Co. (Xcel Energy)

Residential Total Fuel Cost

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	\$0.018800	\$0.024780	\$0.022700	\$0.026850	\$0.027830	\$0.024230	\$0.024960	\$0.024990	\$0.027260	\$0.028900
February	\$0.017970	\$0.028430	\$0.023010	\$0.027310	\$0.024630	\$0.023600	\$0.023840	\$0.025740	\$0.027570	\$0.035790
March	\$0.016560	\$0.025370	\$0.026190	\$0.025700	\$0.024640	\$0.023580	\$0.024040	\$0.026350	\$0.025610	\$0.030150
April	\$0.017230	\$0.025250	\$0.030790	\$0.027680	\$0.023880	\$0.024370	\$0.025500	\$0.026020	\$0.027220	\$0.035290
May	\$0.019240	\$0.018840	\$0.027310	\$0.029640	\$0.024850	\$0.023040	\$0.024030	\$0.025340	\$0.027570	\$0.025660
June	\$0.022310	\$0.018180	\$0.030530	\$0.026380	\$0.022630	\$0.023620	\$0.026460	\$0.025360	\$0.030600	\$0.031170
July	\$0.022520	\$0.016550	\$0.029330	\$0.030170	\$0.023350	\$0.026530	\$0.027240	\$0.026710	\$0.023020	\$0.023340
August	\$0.026900	\$0.020360	\$0.030380	\$0.029610	\$0.022740	\$0.025880	\$0.028550	\$0.028600	\$0.035750	\$0.03089
September	\$0.027970	\$0.029740	\$0.031860	\$0.033140	\$0.022880	\$0.029610	\$0.030990	\$0.030380	\$0.031530	\$0.02325
October	\$0.026640	\$0.030490	\$0.031190	\$0.032640	\$0.023130	\$0.028850	\$0.028200	\$0.028960	\$0.034420	
November	\$0.027260	\$0.025930	\$0.028120	\$0.031300	\$0.023530	\$0.025050	\$0.026160	\$0.028040	\$0.028680	
December	\$0.027630	\$0.025680	\$0.027670	\$0.028370	\$0.022640	\$0.025390	\$0.026380	\$0.025200	\$0.03196	

Northern States Power Co. (Xcel Energy)

Residential Fuel Cost Adjustments

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	\$0.007880	\$0.013860	\$0.011780	\$0.015930	\$0.027830	\$0.024230	\$0.024960	\$0.024990	\$0.027260	\$0.028900
February	\$0.007050	\$0.017510	\$0.012090	\$0.016390	\$0.024630	\$0.023600	\$0.023840	\$0.025740	\$0.027570	\$0.035790
March	\$0.005640	\$0.014450	\$0.015270	\$0.014780	\$0.024640	\$0.023580	\$0.024040	\$0.026350	\$0.025610	\$0.030150
April	\$0.006310	\$0.014330	\$0.019870	\$0.016760	\$0.023880	\$0.024370	\$0.025500	\$0.026020	\$0.027220	\$0.035290
May	\$0.008320	\$0.007920	\$0.016390	\$0.018720	\$0.024850	\$0.023040	\$0.024030	\$0.025340	\$0.027570	\$0.025660
June	\$0.011390	\$0.007260	\$0.019610	\$0.015460	\$0.022630	\$0.023620	\$0.026460	\$0.025360	\$0.030600	\$0.031170
July	\$0.011600	\$0.005630	\$0.018410	\$0.019250	\$0.023350	\$0.026530	\$0.027240	\$0.026710	\$0.023020	\$0.023340
August	\$0.015980	\$0.009440	\$0.019460	\$0.018690	\$0.022740	\$0.025880	\$0.028550	\$0.028600	\$0.035750	\$0.03089
September	\$0.017050	\$0.018820	\$0.020940	\$0.022220	\$0.022880	\$0.029610	\$0.030990	\$0.030380	\$0.031530	\$0.02325
October	\$0.015720	\$0.019570	\$0.020270	\$0.021720	\$0.023130	\$0.028850	\$0.028200	\$0.028960	\$0.034420	
November	\$0.016340	\$0.015010	\$0.017200	\$0.020380	\$0.023530	\$0.025050	\$0.026160	\$0.028040	\$0.028680	
December	\$0.016710	\$0.014760	\$0.016750	\$0.017450	\$0.022640	\$0.025390	\$0.026380	\$0.025200	\$0.03196	

NSP (Xcel Energy) Residential Bill Comparison

(Compares differences in bill amounts due to change in Fuel Cost Adjustments)

Month	Usage	Difference from previous month	Difference from one year ago
September 2014	750 kWh	\$-5.73	\$-6.21
August 2014	750 kWh	\$5.66	\$-3.65
July 2014	750 kWh	\$-5.87	\$0.24
June 2014	750 kWh	\$4.13	\$0.43
May 2014	750 kWh	\$-7.22	\$-1.43
April 2014	750 kWh	\$3.86	\$6.05
March 2014	750 kWh	\$-4.23	\$3.41
February 2014	750 kWh	\$5.17	\$6.17
January 2014	750 kWh	\$-2.30	\$1.23
December 2013	750 kWh	\$2.46	\$5.07
November 2013	750 kWh	\$-4.31	\$0.48
October 2013	750 kWh	\$2.17	\$4.10
September 2013	750 kWh	\$-3.17	\$0.86
August 2013	750 kWh	\$9.55	\$5.36
July 2013	750 kWh	\$-5.69	\$-2.77
June 2013	750 kWh	\$2.27	\$3.93
May 2013	750 kWh	\$0.26	\$1.67
April 2013	750 kWh	\$1.21	\$0.90
March 2013	750 kWh	\$-1.47	\$-0.55
February 2013	750 kWh	\$0.23	\$1.37
January 2013	750 kWh	\$1.55	\$1.70
December 2012	750 kWh	\$-2.13	\$-0.89
November 2012	750 kWh	\$-0.69	\$1.41
October 2012	750 kWh	\$-1.07	\$0.57
September 2012	750 kWh	\$1.34	\$-0.46
August 2012	750 kWh	\$1.42	\$0.04