STATE OF NORTH DAKOTA

PUBLIC SERVICE COMMISSION

Public Service Commission Electric Industry Restructuring Investigation Case No. PU-439-96-54

ORDER ADOPTING PRINCIPLES TO GUIDE THE RESTRUCTURING OF THE ELECTRIC INDUSTRY

February 19, 1997

The commission opened this case on February 20, 1996, to provide a forum for discussing the changes occurring in the electric industry. Since then, several hundred pages of comments have been received by the commission and hearings were held on May 15, 1996, and on December 4, 1996.

One of the issues addressed at the December 4 hearing included whether the commission should adopt the National Association of Regulatory Utility Commissioners (NARUC) Principles <u>To Guide the Restructuring of the Electric Industry</u>. Comments were filed and oral testimony received.

The commission appreciates the work everyone did in evaluating the NARUC Principles. In general, the parties are in agreement with the NARUC Principles. There were several objections raised but none which were significant enough to suggest the Principles should not be adopted.

Order

The Commission orders:

The attached NARUC Principles <u>To Guide the Restructuring of the Electric Industry</u> be adopted for use in North Dakota.

PUBLIC SERVICE COMMISSION

Bruce Hagen	Leo M. Reinbold	Susan E. Wefald
Commissioner	President	Commissioner