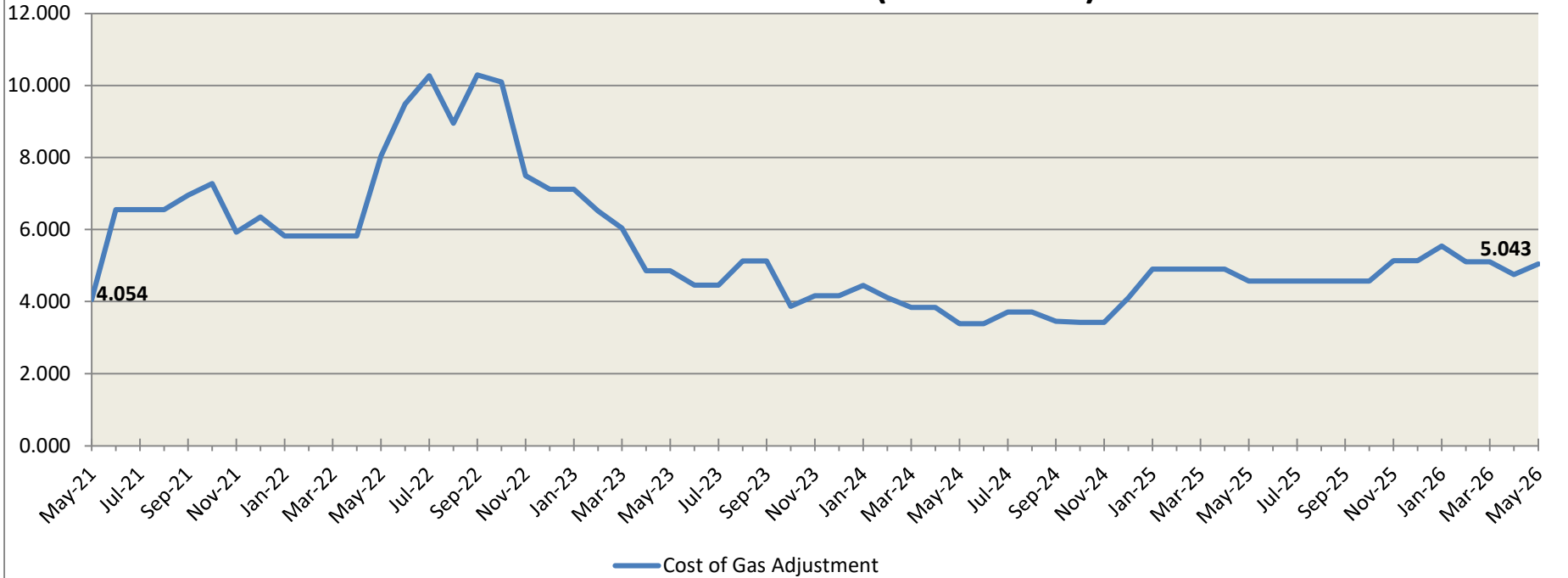


Montana Dakota Utilities Co. Residential Cost of Gas (Natural Gas)



About the Cost of Gas Adjustment

- > The Cost of Gas is the cost the company pays for the gas they provide to customers.
- > Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- > The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.

Cost of Gas per dk

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
January	\$4.015	\$3.996	\$4.258	\$3.833	\$3.976	\$5.819	\$7.117	\$4.447	\$4.901	\$5.543
February	\$4.878	\$3.996	\$3.971	\$3.546	\$3.976	\$5.819	\$6.514	\$4.110	\$4.901	\$5.106
March	\$4.170	\$4.266	\$3.971	\$3.546	\$4.054	\$5.819	\$6.041	\$3.839	\$4.901	\$5.106
April	\$3.737	\$3.737	\$3.650	\$3.546	\$4.054	\$5.819	\$4.857	\$3.839	\$4.901	\$4.749
May	\$3.892	\$3.356	\$3.650	\$2.869	\$4.054	\$8.036	\$4.857	\$3.392	\$4.570	\$5.043
June	\$3.892	\$3.356	\$3.990	\$3.240	\$6.548	\$9.481	\$4.459	\$3.392	\$4.570	
July	\$3.892	\$3.503	\$3.681	\$3.240	\$6.548	\$10.267	\$4.459	\$3.709	\$4.570	
August	\$3.892	\$3.503	\$3.681	\$3.240	\$6.548	\$8.949	\$5.125	\$3.709	\$4.570	
September	\$3.892	\$3.697	\$3.681	\$2.977	\$6.954	\$10.293	\$5.125	\$3.452	\$4.570	
October	\$3.665	\$3.472	\$3.571	\$3.367	\$7.276	\$10.095	\$3.865	\$3.420	\$4.570	
November	\$3.966	\$3.695	\$3.571	\$3.367	\$5.926	\$7.494	\$4.158	\$3.420	\$5.133	
December	\$3.996	\$4.258	\$3.571	\$3.367	\$6.345	\$7.117	\$4.158	\$4.103	\$5.133	

Montana-Dakota Utilities Co - Residential Bill Comparison

(Compares differences in bill amounts due to change in Cost of Gas Adjustments)

MONTH	USAGE	DIFFERENCE FROM PREVIOUS MONTH	DIFFERENCE FROM ONE YEAR AGO
26-May	5	\$1.47	\$2.37
26-Apr	9	-\$3.21	-\$1.37
26-Mar	12	\$0.00	\$2.46
26-Feb	15	-\$6.56	\$3.08
26-Jan	15	\$6.15	\$9.63
25-Dec	13	\$0.00	\$13.39
25-Nov	9	\$5.07	\$15.42
25-Oct	4	\$0.00	\$4.60
25-Sep	2	\$0.00	\$2.24
25-Aug	1	\$0.00	\$0.36
25-Jul	1	\$0.00	\$0.86
25-Jun	2	-\$0.20	\$2.16