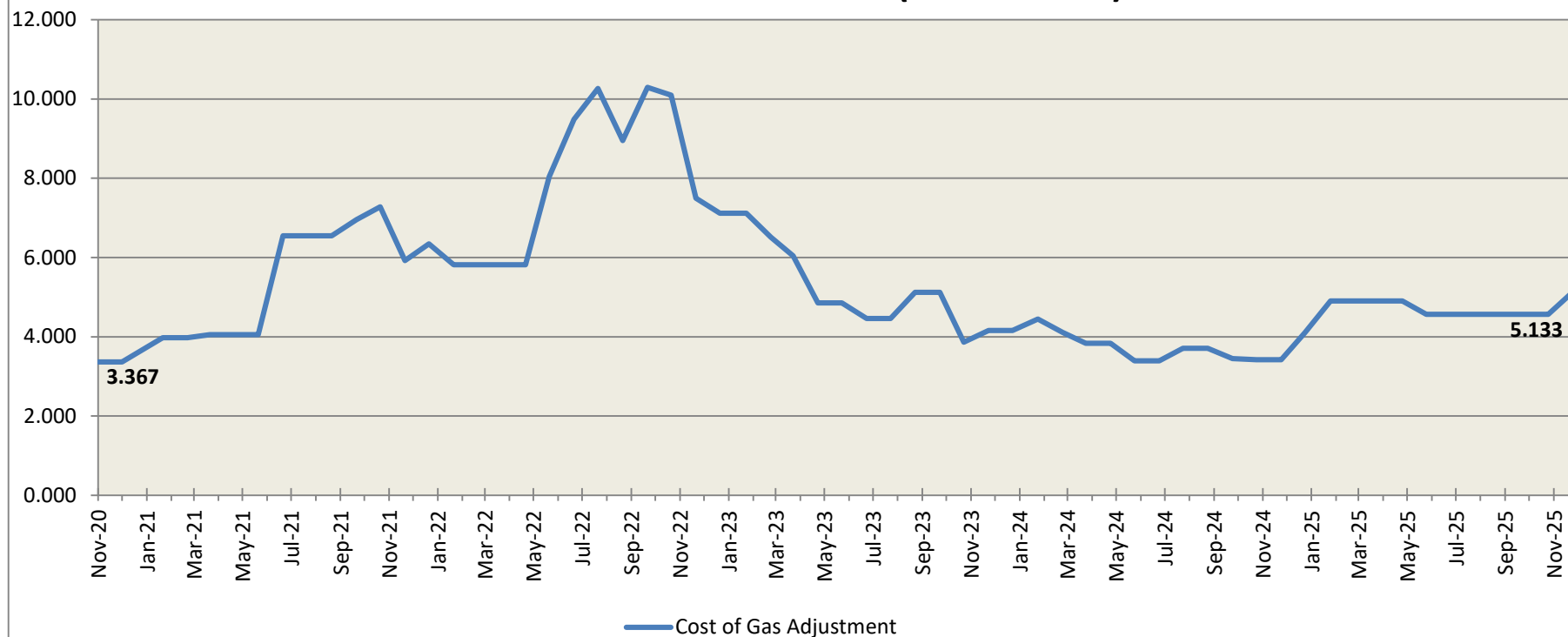


Montana Dakota Utilities Co. Residential Cost of Gas (Natural Gas)



About the Cost of Gas Adjustment

- > The Cost of Gas is the cost the company pays for the gas they provide to customers.
- > Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- > The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.										
Cost of Gas per dk										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
January	\$3.539	\$4.015	\$3.996	\$4.258	\$3.833	\$3.976	\$5.819	\$7.117	\$4.447	\$4.901
February	\$3.316	\$4.878	\$3.996	\$3.971	\$3.546	\$3.976	\$5.819	\$6.514	\$4.110	\$4.901
March	\$3.316	\$4.170	\$4.266	\$3.971	\$3.546	\$4.054	\$5.819	\$6.041	\$3.839	\$4.901
April	\$2.293	\$3.737	\$3.737	\$3.650	\$3.546	\$4.054	\$5.819	\$4.857	\$3.839	\$4.901
May	\$2.661	\$3.892	\$3.356	\$3.650	\$2.869	\$4.054	\$8.036	\$4.857	\$3.392	\$4.570
June	\$2.781	\$3.892	\$3.356	\$3.990	\$3.240	\$6.548	\$9.481	\$4.459	\$3.392	\$4.570
July	\$2.781	\$3.892	\$3.503	\$3.681	\$3.240	\$6.548	\$10.267	\$4.459	\$3.709	\$4.570
August	\$3.532	\$3.892	\$3.503	\$3.681	\$3.240	\$6.548	\$8.949	\$5.125	\$3.709	\$4.570
September	\$3.362	\$3.892	\$3.697	\$3.681	\$2.977	\$6.954	\$10.293	\$5.125	\$3.452	\$4.570
October	\$3.648	\$3.665	\$3.472	\$3.571	\$3.367	\$7.276	\$10.095	\$3.865	\$3.420	\$4.570
November	\$3.648	\$3.966	\$3.695	\$3.571	\$3.367	\$5.926	\$7.494	\$4.158	\$3.420	\$5.133
December	\$3.815	\$3.996	\$4.258	\$3.571	\$3.367	\$6.345	\$7.117	\$4.158	\$4.103	

Montana-Dakota Utilities Co - Residential Bill Comparison			
(Compares differences in bill amounts due to change in Cost of Gas Adjustments)			
MONTH	USAGE	DIFFERENCE FROM PREVIOUS MONTH	DIFFERENCE FROM ONE YEAR AGO
25-Nov	9	\$5.07	\$15.42
25-Oct	4	\$0.00	\$4.60
25-Sep	2	\$0.00	\$2.24
25-Aug	1	\$0.00	\$0.36
25-Jul	1	\$0.00	\$0.86
25-Jun	2	-\$0.20	\$2.16
25-May	5	-\$1.66	\$5.89
25-Apr	9	\$0.00	\$9.56
25-Mar	12	\$0.00	\$12.74
25-Feb	15	\$0.00	\$11.87
25-Jan	15	\$11.97	\$6.81
24-Dec	13	\$8.88	-\$0.72