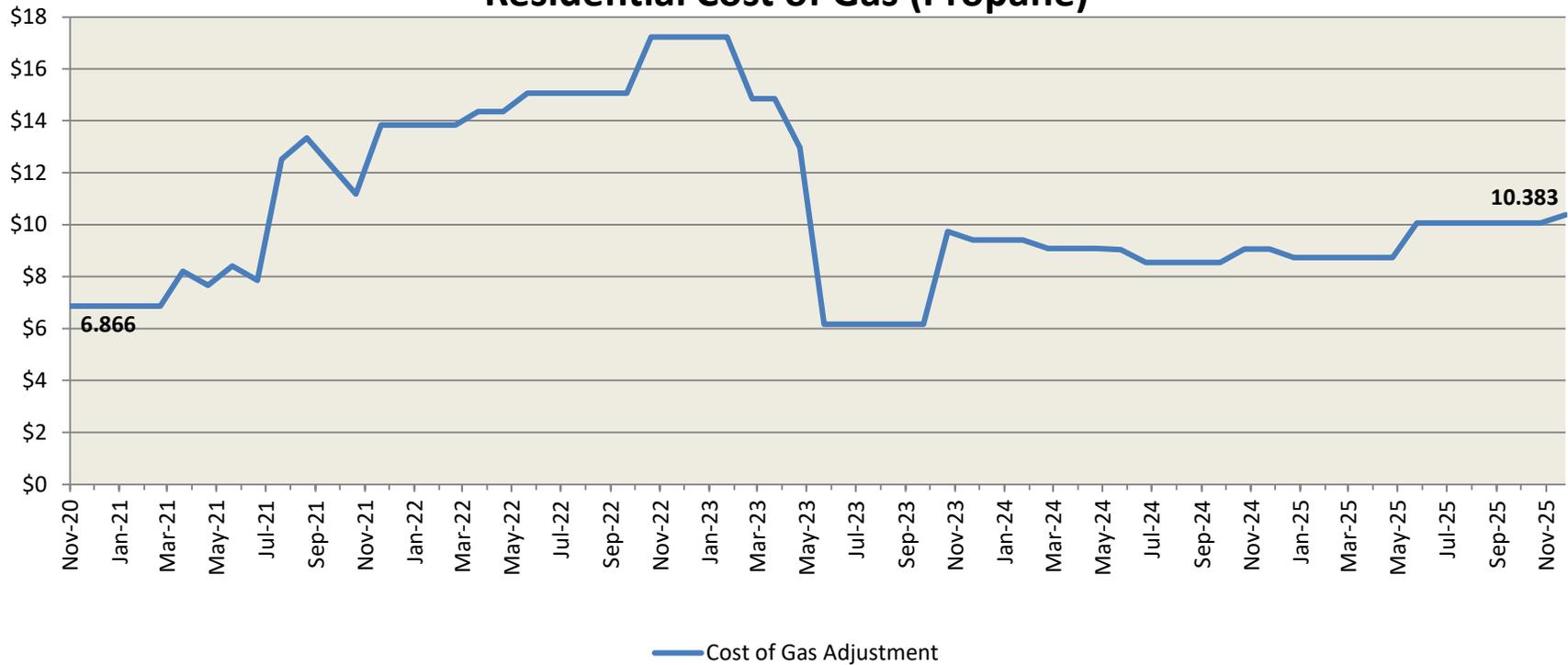


Montana-Dakota Utilities Co. Residential Cost of Gas (Propane)



About the Cost of Gas Adjustment

- > The Cost of Gas is the cost the company pays for the gas they provide to customers.
- > Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- > The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.

Cost of Gas per dk

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
January	\$6.149	\$5.341	\$12.021	\$9.496	\$9.354	\$6.866	\$13.841	\$17.237	\$9.496	\$8.732
February	\$6.149	\$6.439	\$12.021	\$9.496	\$8.257	\$6.886	\$13.841	\$14.854	\$9.080	\$8.732
March	\$6.149	\$7.646	\$11.033	\$9.496	\$7.159	\$8.209	\$14.353	\$14.854	\$9.080	\$8.732
April	\$3.515	\$6.439	\$11.033	\$9.496	\$6.610	\$7.668	\$14.353	\$12.973	\$9.080	\$8.732
May	\$2.037	\$6.654	\$6.753	\$7.162	\$2.852	\$8.407	\$15.061	\$6.170	\$9.039	\$10.064
June	\$2.037	\$6.654	\$6.753	\$4.967	\$2.852	\$7.858	\$15.061	\$6.170	\$8.545	\$10.064
July	\$2.037	\$6.654	\$6.094	\$4.417	\$2.852	\$12.523	\$15.061	\$6.170	\$8.545	\$10.064
August	\$2.805	\$6.654	\$6.094	\$4.417	\$4.169	\$13.346	\$15.061	\$6.170	\$8.545	\$10.064
September	\$2.805	\$6.654	\$6.094	\$4.417	\$3.457	\$12.248	\$17.237	\$6.170	\$8.545	\$10.064
October	\$2.816	\$7.740	\$6.093	\$4.414	\$6.352	\$11.174	\$17.237	\$9.738	\$9.065	\$10.064
November	\$3.365	\$9.387	\$9.496	\$7.708	\$6.866	\$13.841	\$17.237	\$9.410	\$9.065	\$10.383
December	\$5.341	\$11.582	\$9.496	\$7.708	\$6.866	\$13.841	\$17.237	\$9.410	\$8.732	

MDU - Residential Bill Comparison - Propane

(Compares differences in bill amounts due to change in Cost of Gas Adjustments)

MONTH	USAGE	DIFFERENCE FROM PREVIOUS MONTH	DIFFERENCE FROM ONE YEAR AGO
25-Nov	12	\$3.83	\$15.82
25-Oct	10	\$0.00	\$9.99
25-Sep	4	\$0.00	\$6.08
25-Aug	2	\$0.00	\$3.04
25-Jul	2	\$0.00	\$3.04
25-Jun	2	\$0.00	\$3.04
25-May	2	\$2.66	\$2.05
25-Apr	5	\$0.00	-\$1.74
25-Mar	8	\$0.00	-\$2.78
25-Feb	13	\$0.00	-\$4.52
25-Jan	13	\$0.00	-\$8.81