

# Executive Summary

## Financial Results

**2004**

1	Return on Equity (ROE) (page 3, line 13):		10.90%
2	Return on Rate Base (ROR) (page 3, line 11):		9.12%
3	Rate Base (000's) (page 5, line 15):		\$165,870
4	Common Equity Ratio (page 6, line 5):		50.34%
5	ROE deadband (page 7, lines 6, 7):	11.00% .....	13.75%
6	ROE deadband midpoint (page 7, line 8):		12.38%

## Utility Performance

	<u>Result</u>	<u>Perf. Pts.</u>	
7	Annual Outage Duration per Customer (min.) (Appendix A):	92.0	0
8	Annual Outage Frequency per Customer (Appendix A):	0.90	0
9	Relationship Survey Score (Appendix B):	82.6%	25
10	Transaction Survey Score (Appendix B):	66.6%	0
11	Average Residential Rate -- ¢/kWh (Appendix C):	6.51	25
12	Annual Change in Residential Rate -- ¢/kWh (Appendix C):	0.27	0
13	Workforce Safety -- OSHA Incident Rate (Appendix D):	1.31	<u>25</u>
	<b>Total Points:</b>		<b>75</b>

## PLUS Plan Customer Revenue Sharing

14	Total Customer Refund (or Deferred Surcharge) (000's) (page 8, line 7):	(\$139)
15	Typical Residential Customer Refund (Deferred Surcharge):	(\$0.70)

## Proposed Rate Changes\*

	<u>Proposed %</u>	<u>Avg. Est. Mo.</u>	
	<u>Rate Change</u>	<u>Bill Impact</u>	
Effective after 7/1 2005	Price Increase Cap: 1.62%		
16	Residential without space heat (page 9, lines 9 and 13):	3.75%	\$1.98
17	Small commercial & industrial (page 9, lines 10 and 14):	0.21%	\$0.81
18	Large commercial & industrial (page 9, lines 11 and 15):	0.25%	\$101.49
19	PSHL/Mun. Auth (page 9, lines 12 and 16):	0.00%	\$0.00
20	Total estimated annual revenue increase (page 9, line 19):	1.62%	\$1,906,421

## Other Miscellaneous

**2004**

21	Electric retail sales -- mWh (page 10, line 6):	2,073,361
22	Peak demand -- Mw (page 10, line 7):	377,504
23	Customers (page 10, line 13):	85,838

\* Proposed impact shown deviates from Plan default rate design (equal % increases for all customer classes). Impact shown is an estimate. Company will file compliance tariffs that may reflect a different customer class apportionment.