



ANNUAL REPORT OF CLASS II AND III RAILROADS

NORTH DAKOTA PUBLIC SERVICE COMMISSION

SFN 14356 (03-03)

File No.

Business Name <u>Northern Plains Railroad, Inc.</u>	For Year Ended <u>12/31/05</u>
Business Address <u>100 Railroad Ave., PO Box 38 Fordville, ND 58231</u>	Business Telephone Number <u>701-229-3330</u>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

RECEIVED
MAR 30 2006
ND PUBLIC SERVICE COMMISSION
LEGISLATIVE SECRETARY

General Information

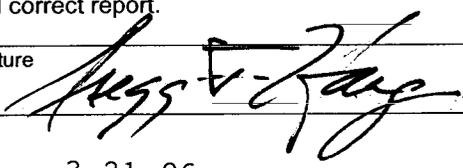
1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<u>Gregg F. Haug, President</u>	<u>2103 Minnesota Ave</u> <u>Duluth, MN 55802</u>

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<u>Gregg F. Haug, President</u>	<u>2103 Minnesota Ave</u> <u>Duluth, MN 55802</u>

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <u>Gregg F. Haug</u>	Signature 
Title <u>President</u>	Date <u>3-21-06</u>

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	1,641,987	Current Liabilities	1,774,214
Other Assets/Deferred Charges	718,793	Non-Current Liabilities	336,841
Transportation Property - Net	2,067,304	Stockholders' Equity	2,317,029
Total Assets	4,428,085	Total Liabilities and Equity	4,428,085

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	6,510,441
Less: Railway Operating Expenses (from schedule A - attached)	6,155,243
Net Income from Railway Operations	355,198
Less: Net Rentals	46,648
Railway Income Tax Accruals	
Net Railway Operating Income	308,550

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		6,031,127
Switching		
Demurrage		
Incidental		479,314
Total		6,510,441

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	437.73	486.43
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		1,198,932

10. Operating Statistics

	System Wide
Gross Ton Miles	2.48
Train Miles	63,018
Car Miles	1,899,224
Car Days	108,591
Road Locomotive Hours	7,182
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	21	
Yard Locomotive Units		
Freight Cars		
Covered Hopper		
Open Hopper	23	
Other	12	10
Trailers/Containers		

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	10,139	1,318,070				
Durum	926	120,380				
Barley	2,774	360,620				
Sunflowers						
Corn	237	30,810				
Flax	212	27,560				
Oats						
Rye						
Soybeans	1708	222,040				
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			161	20,930		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*	50	6,500	427	42,700		
Totals	16,046	2,085,980	588	63,630		

*List below any commodity that accounts for more than 1% of total carloads or tons:

* 50 Peas
* 427 Aggregate

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**Schedule C
ND Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	8,194	1,065,220				
Durum	926	120,380				
Barley	2139	278,070				
Sunflowers						
Corn	237	30,810				
Flax	212	27,560				
Oats						
Rye						
Soybeans	926	120,380				
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			161	20,930		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*	50	6,500	427	42,700		
Totals	12,684	1,648,920	588	63,630		

*List below any commodity that accounts for more than 1% of total carloads or tons:

* 50 Peas
* 427 Aggregate