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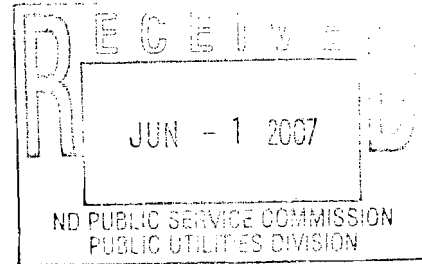
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May 31, 2007

MS ILLONA A JEFFCOAT-SACCO
EXECUTIVE SECRETARY
PUBLIC SERVICE COMMISSION
600 EAST BOULEVARD, DEPT 408
BISMARCK ND 58505-0480

Re: TransCanada - Keystone Pipeline Project
Case No: PU-06-421
Our File No. 11815



Dear Ms. Jeffcoat-Sacco:

This additional information is being provided regarding the landowner contacts that have occurred in reference to the TransCanada Keystone Pipeline, LP pending Applications for the Certificate of Corridor Compatibility and Route Permit. While I did not have a spreadsheet available as suggested by Patrick Fahn, I have previously forwarded a detailed survey outline of the landowners and tenants located along the proposed route. In addition, I have enclosed a copy of the various notices that were either mailed out directly to the landowners along the proposed route in North Dakota or distributed by the media and the public meetings that occurred. I assume that this information will help identify the type of contacts that have occurred to date regarding the proposed pipeline route.

The enclosed material which is being submitted for your information and reference includes the following:

1. February 2005 News Release - Project announcement;
2. July 2005 - Keystone Connections newsletter;
3. October 2005 Information Advisory re: Keystone Open Houses;
4. October 2005 - Open house invitations mailed to landowners;
5. October 2005 - Open house posters mailed to clerks of local units of government for posting in community;
6. October 2005 - Open house ads taken out in local papers;
7. November 2005 Open houses held in North Dakota:
 - Grafton, ND on November 7, 2005
 - Finley, ND on November 8, 2005
 - Lisbon, ND on November 9, 2005



May 31, 2007

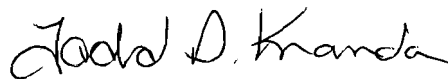
Page 2

8. January 2006 News Release - Open Season results;
9. March 2006 Information Advisory re: Keystone Open Houses;
10. March 2006 – Open house invitations mailed to landowners;
11. March 2006 – Open house ads taken out in local papers;
12. March 2006 Open houses held in North Dakota:
 - Michigan, ND on March 27, 2006
 - Lisbon, ND on March 28, 2006
13. September 2006 - Keystone Connections/Second Edition;
14. October 2006 - Letters to new landowners and to pump station neighbors;
15. U.S. Department of State held scoping meetings in North Dakota
 - Michigan, ND on October 24, 2006
 - Lisbon, ND on October 25, 2006
16. February 2007 - Letter to New Landowners.

If there are any specific concerns expressed from individual landowners or any agency regarding the Keystone Pipeline, please forward those inquiries directly to Denny Needham and Phil Phillips as we discussed previously. Also, I would appreciate it if you would notify me as well so that I may keep current with such inquiries. I will be able to verify that Mr. Needham or Mr. Phillips have responded to such inquiries and I can also follow up with the concern or inquiry similar to what we have been doing with the mapping requests.

If you have any questions, please feel free to contact me.

Sincerely,



Todd D. Kranda

TK:ls

Encs

c: TransCanada Keystone

October 17, 2005

TransCanada Pipelines Limited
450 - 1st Street S.W.
Calgary, Alberta, Canada T2P
5H1

Mr. John Landowner
2424 Elm Lane
Finley, North Dakota 25485

tel 403.920.2000
fax 403.920.2200
email
first_last@transcanada.com
web www.transcanada.com

Dear Mr. Landowner:

TransCanada Pipelines is proposing to build a 1,760-mile, 30-inch diameter pipeline to transport crude oil from an oil supply-hub near Hardisty, Alberta, Canada to markets at Wood River and Patoka, Illinois. The project, known as the Keystone Pipeline, would link a reliable North American oil supply to rising U.S. demand for energy.

Nearly 1,000 miles of new pipeline are planned along the U.S. portion of the Keystone route, which would cross sections of North Dakota, South Dakota, Iowa, Missouri and Illinois. While we are in the very preliminary planning stages, one of the potential routes we've identified may cross your property.

As part of TransCanada's commitment to actively consult with interested members of the community about our project plans, we will be hosting a series of informational open houses along the preliminary Keystone route during the weeks of November 7th and 14th, 2005. You are cordially invited to attend and, if appropriate, extend the invitation to any tenants or neighbors who may be interested in finding out about the project. Please refer to the enclosed schedule to find a convenient date and location.

During the Keystone open houses, you will have the opportunity to learn important information about the project, including: need for the project, background on TransCanada, preliminary route selection, environmental assessments, pipeline easements, pipeline design, construction activities and schedules, land restoration, public consultation efforts and pipeline operations and safety. Project team members will be on hand to address your questions.

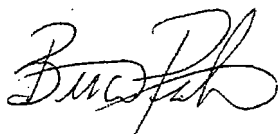
We would also like to hear what issues you think we should consider as we examine routes and develop project plans. Public input is an integral part of our planning process and we strongly encourage all interested parties to attend a Keystone open house. TransCanada is committed to establishing and maintaining positive relationships in the communities where we operate, and these open houses are an important start to that effort for the Keystone Pipeline.

The enclosed fact sheet provides additional background information about this project. If you would like to learn more information about pipelines prior to the open houses, we recommend that you visit www.pipelinel01.com. Sponsored by the American Petroleum Institute and the Association of Oil

Pipelines, this Web site contains excellent background information about the history, purpose and operation of crude oil pipelines.

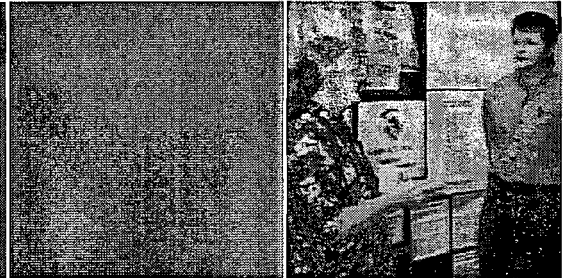
Should you have questions, or need additional information, please call the TransCanada Keystone Public Consultation Hotline at (866) 717-7473, or visit the project Web site at www.transcanada.com/keystone. We look forward to seeing you at the Keystone open house.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Peterson". The signature is stylized with a large, looped initial "B" and a cursive "P".

Brian Peterson
Keystone Pipeline Project Manager

Keystone U.S. Open House Schedule



Open Houses are held between 4:00 – 8:00 pm

NORTH DAKOTA

Grafton, North Dakota November 7, 2005
Marketplace on 8th
43 E 8th Street

Finley, North Dakota November 8, 2005
Finley City Auditorium
202 Central Avenue

Lisbon, North Dakota November 9, 2005
Cheyenne Valley Eagle's Club
6540 Highway 32

SOUTH DAKOTA

Clark, South Dakota November 10, 2005
Clark Community Center
120 North Commercial Street

Howard, South Dakota November 14, 2005
Howard Armory Building
210 Pleasant Street

Parker, South Dakota November 15, 2005
Parker Community Building
299 N. Main Avenue

IOWA

Akron, Iowa November 16, 2005
St. Patrick's Parish Hall
Corner of 3rd and Mill Street

Anthon, Iowa November 17, 2005
Anthon Community Center
110 S. 5th Avenue

Harlan, Iowa November 7, 2005
Veterans Memorial Auditorium
1104 Morningview Drive

Creston, Iowa November 8, 2005
Three Mile Lake Lodge
1575 Creamery Road (Afton)

MISSOURI

Trenton, Missouri November 9, 2005
Ketcham Community Center
Campus of North Central Missouri College
1322 Mable

Keytesville, Missouri November 10, 2005
Keytesville Community Center
300 West Bridge

Mexico, Missouri November 14, 2005
Audrain County Courthouse
Community Room
101 North Jefferson

Troy, Missouri November 15, 2005
VFW
444 Highway J

St. Charles, Missouri November 16, 2005
Orchard Farm High School
Commons Area
2165 Highway V

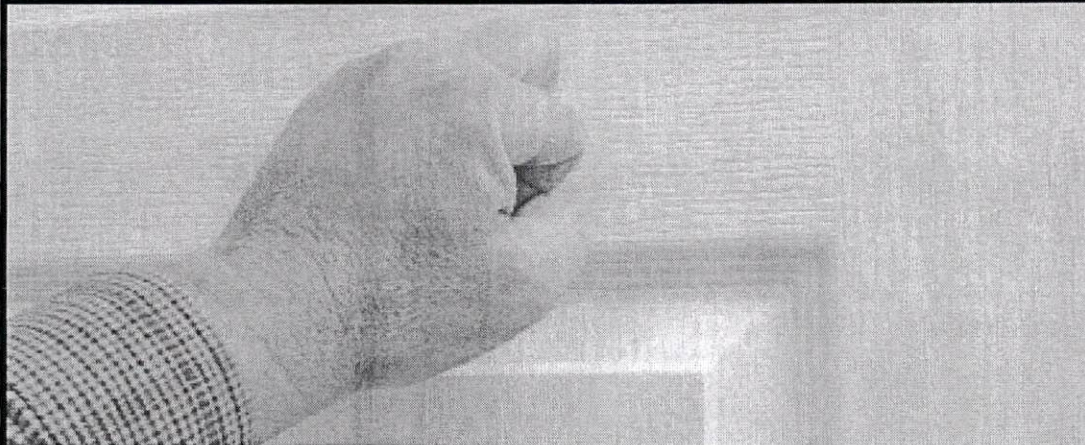
ILLINOIS

Greenville, Illinois November 17, 2005
Ethan's Place
1745 S State Route 127
(Intersection of State Route 127 and I-70)



TransCanada
In business to deliver

Opportunity knocks.



Keystone Pipeline Open House.

Our door is open. Please attend an open house to learn more about the proposed Keystone Pipeline, a TransCanada project that would link a reliable North American oil supply to rising U.S. demand for energy.

Nearly 1,000 miles of new oil pipeline is proposed along the U.S. portion of the preliminary Keystone route in North Dakota, South Dakota, Iowa, Missouri and Illinois. As announced earlier this year, the project would deliver Canadian crude oil to markets in the Midwest.

To learn more about local issues as we make project plans, Keystone is holding open house meetings in communities along the proposed route where you can learn more about such topics as the need for the project, environmental assessments, pipeline easements, pipeline design, construction activities and schedules, and land restoration.

Questions? Please call the TransCanada Keystone Pipeline Public Consultation Hotline, toll free: 866-717-7473. Or visit the project web site: www.transcanada.com/keystone.

Open House Schedule 4:00 pm - 8:00 pm

Grafton, North Dakota
Marketplace on 8th
43 E 8th Street
Monday, November 7, 2005

Lisbon, North Dakota
Cheyenne Valley Eagle's Club
6540 Highway 32
Wednesday, November 9, 2005

Howard, South Dakota
Howard Armory Building
210 Pleasant Street
Monday, November 14, 2005

Finley, North Dakota
Finley City Auditorium
202 Central Avenue
Tuesday, November 8, 2005

Clark, South Dakota
Clark Community Center
120 North Commercial Street
Thursday, November 10, 2005

Parker, South Dakota
Parker Community Building
299 N. Main Avenue
Tuesday, November 15, 2005

www.transcanada.com



March 6, 2006

Ellis & Associates Inc.
7108 South Alton Way, Bldg.
J-1
Centennial, CO 80112

Mr. John Landowner
2424 Elm Lane
Finley, North Dakota 25485

tel 303.770.2005
fax 303.770.2005
email
keystone@transcanada.com
web
www.transcanada.com/keystone

Dear (Personalize & ID Parcel)

You may have read or heard about the proposed Keystone Pipeline project, a major undertaking by TransCanada to build 1,070 miles of new pipeline to deliver Canadian crude oil to U.S. energy markets. In late 2005, we held a series of open houses along the proposed pipeline corridor. Recently, the preliminary route has been modified and this revised route may affect land you own (identified above).

I am writing to provide you with information about the project and our plans for soliciting your input and the input of others interested in the project. We will be conducting additional open houses along modified portions of the proposed corridor. The meetings will be concentrated in areas new to the project, including southern South Dakota, eastern Nebraska, and northeastern Kansas. Additional open houses will also be held in some communities where less significant changes have been made to the proposed route, to supplement input received in previous open houses in those areas.

You are invited to attend any of these sessions if you find it convenient for you. Open house attendees will have the opportunity to review maps, plans and engineering drawings and be able to ask questions of the project team and to provide input.

The list of the open house dates and locations is below. The open houses will use a drop-in format between the hours of 4:00 pm and 7:30 pm. Guests can come at anytime during this period to review material, speak with project representatives and provide feedback.

I also want to notify you that we may visit you to seek permission to study your land. These surveys of environmental, archaeological, cultural and constructability issues are important to assist Keystone to understand local issues. The information gathered in these studies is also used by state and federal agencies in their review for permits necessary to build the proposed pipeline system.

If participating in an open house is not convenient for you, we will look forward to providing an overview of the project whenever we visit and to soliciting any preliminary feedback you may have.

TransCanada has been working since 2004 to develop the Keystone Pipeline as a way to help meet long-term U.S. energy needs. The pipeline will have the capability of transporting 435,000 barrels of oil per day from Hardisty,

Alberta, to refineries in the Midwest. In addition, the project will represent a major step forward in support of the production of oil from "oil sands", which is expected to grow substantially over the next 10 years.

TransCanada is committed to develop the Keystone Pipeline in a way that is responsive to local concerns and issues. As a landowner, your input is vital to the planning and construction of the pipeline.

Further information about the Keystone Project and TransCanada can be found at: www.transcanada.com/keystone. Feedback is also invited by e-mail (keystone@transcanada.com) or toll-free by phone (866.717.7473). We look forward to your participation and we thank you for your cooperation.

Sincerely,



Brian Peterson
Keystone Pipeline Project Manager

Keystone Open Houses will be held from 4:00 to 7:30 p.m. in the following communities:

North Dakota

Monday, March 27 - Michigan City, ND
Michigan Civic Center 113 Broadway N
Michigan, ND 58259
(Across the street from the water tower)

Tuesday, March 28 - Lisbon, ND
Lisbon High School Commons Room
P.O. Box 593
502 Ash Street
Lisbon, ND 58054

South Dakota

Wednesday, March 29 - Alexandria, SD
Alexandria Auditorium
511 Main Street
Alexandria, SD 57311
(Next to the Post Office on Main Street)

Thursday, March 30 - Yankton, SD
Minerva Convention Centre at the
Best Western Kelly Inn
1607 East Highway 50
Yankton, SD 57078

Nebraska

Monday, April 3 - Stanton, NE
VFW
1106 Veteran's Avenue
Stanton, NE 68779

Tuesday, April 4 - Seward, NE
Seward Civic Center - East Basement
616 Bradford Street
Seward, NE 68434

Wednesday, April 05 - Odelle, NE
Odell Community Building
202 Main Street
Odell, NE 68415

Kansas

Thursday, April 06 - Seneca, KS
Seneca Community Center
1500 Community Drive
Seneca, KS 66538

Missouri

Monday, April 10 - Faucett, MO
Mid-Buchanan R5 School District
3221 SE State Route H
Faucett, MO 64448

Tuesday, April 11 - Carrollton, MO
Rupe Community Center
710 Harvest Hills Road
Carrollton, MO 64633
(Behind the Fire Station)

Wednesday, April 12 - Troy, MO
VFW Hall #8828
444 Highway J
Troy, MO 63379

Illinois

Thursday, April 13 - Collinsville, IL
Gateway Center
1 Gateway Drive
Collinsville, IL 62234
(Highway 157 & Eastport Plaza Drive)

Opportunity knocks.



Keystone Pipeline Open House

Our door is open. Please attend an open house to learn more about the proposed Keystone Pipeline, a TransCanada project that would link a reliable North American oil supply to rising North American demand for energy.

More than 1,000 miles of new oil pipeline is planned along the U.S. portion of the proposed Keystone Pipeline route in North Dakota, South Dakota, Nebraska, Kansas, Missouri and Illinois. Keystone Pipeline would deliver Canadian crude oil to markets in the U.S.

To learn more about local issues as we make project plans, TransCanada is holding open house meetings in communities along the proposed route. Please join us to learn more about the need for the project, environmental assessments, pipeline assessments, pipeline design, construction activities and schedules, and land restoration.

Questions? Please call the TransCanada Keystone Pipeline Hotline, toll free: 1-888-717-2673. Or visit the project web site: www.transcanada.com/keystone.

Open House Schedule Drop in any time between 4:00 and 7:30 p.m.

Michigan, North Dakota
Michigan Civic Center
115 Broadway N
Monday, March 27, 2006

Lisbon, North Dakota
Lisbon High School Commons Room
502 4th Street
Tuesday, March 28, 2006

Alexandria, South Dakota
Alexandria Auditorium
511 Main Street
Wednesday, March 29, 2006

Yankton, South Dakota
Minerva Convention Center at the
East Western Kaddy Inn
1807 East Highway 50
Thursday, March 30, 2006

www.transcanada.com

 **TransCanada**
In business to deliver

October 3, 2006

Mr. Landowner Near Pump Station
Address
City State Zip

Keystone Pipeline Project
7509 Northwest Tiffany Springs
Pkwy.
Northpointe Circle II, Ste 200
Kansas City, Mo 64153

tel 816.880.4881
fax 816.880.6612
toll free 877. 880.4881
email keystone@transcanada.com
web:
www.transcanada.com/keystone

Re: Property [short legal description]

Dear (Personalize):

In February 2005, TransCanada Pipelines announced plans to build a 1,830-mile, 30-inch diameter pipeline to transport crude oil from Alberta, Canada to Wood River and Patoka, Illinois. Early in 2006, an additional 291-mile connection to Cushing, Oklahoma was proposed to help meet shipper needs. The project, known as the Keystone Pipeline, would link a reliable North American oil supply to rising U.S. demand for energy.

In late 2005 and in spring 2006, we held a series of open house meetings along the proposed mainline pipeline corridor to seek input from landowners and other stakeholders about our preliminary plans for the Keystone Pipeline. In response to input received, we are working to refine our proposal. Part of this refinement is the selection of pump station locations which may affect, or be in proximity to land you own (identified above). As a result, we are providing information about the project so that you may provide feedback.

The Keystone team would like to hear from you regarding issues you think we should consider as we continue to examine pump station locations, project routing, and develop project plans. As a potentially affected landowner, your input is important to the planning and construction of the pipeline. The enclosed brochure and newsletter provide general information about the project. We recognize that as landowners who may be new to the project, you may have questions you would like answered to help you understand the project and to address any potential concerns you may have. Additional information is available on the project website, www.transcanada.com/keystone. The e-mail address and toll-free information line listed above also provide options for you to request additional information or to give us your feedback.

I would also like to update you on the federal regulatory activities. As part of its regulatory review of our Keystone Pipeline proposal, the U.S. Department of State is preparing to issue a notice announcing public scoping meetings to seek comments on potential environmental impacts as part of the preparation of an Environmental Impact Statement (EIS). You will receive a copy of this notice soon from the U.S. Department of State.

TransCanada has been in the business of delivering energy to U.S. and Canadian markets for more than 50 years. We are proud of having earned the trust and respect of the communities where we operate. As an industry leader in the pipeline business and as an operator of facilities and more than 25,000 miles of underground pipe which entails 20,000 landowners, we recognize the value of cooperative relationships.

If you would like additional information or would like to discuss the project in further detail, please do not hesitate to contact us. Thank you for reviewing the information associated with the Keystone Pipeline project.

Sincerely,

Dean Cowling
Project Director
Keystone Pipeline

Enclosures:

The TransCanada Keystone Pipeline Project
Keystone Connection, September 2006

October 3, 2006

Keystone Pipeline Project
7509 Northwest Tiffany Springs Pkwy.
Northpointe Circle II, Ste 200
Kansas City, Mo 64153

Mr. Landowner on all Reroutes
Address
City State Zip

tel 816.880.4881
fax 816.880.6612
toll free 877. 880.4881
email keystone@transcanada.com
web: www.transcanada.com/keystone

Re: Property [short legal description]

Dear (Personalize):

In February 2005, TransCanada Pipelines announced plans to build a 1,830-mile, 30-inch diameter pipeline to transport crude oil from Alberta, Canada to Wood River and Patoka, Illinois. Early in 2006, an additional 291-mile connection to Cushing, Oklahoma was proposed to help meet shipper needs. The project, known as the Keystone Pipeline, would link a reliable North American oil supply to rising U.S. demand for energy.

In late 2005 and in spring 2006, we held a series of open house meetings along the proposed pipeline corridor to seek input from landowners and other stakeholders about our preliminary plans for the Keystone Pipeline. In response to input received, we are working to refine our proposal. Recently, we identified a possible route adjustment that may affect land you own (identified above). As a result, we are providing information so that we may collect feedback about this portion of the route as well.

Project representatives have begun to contact landowners to discuss the project and to seek permission to study their land. These discussions, as well as surveys of environmental, archaeological, and constructability factors are important to help Keystone understand local issues and avoid or minimize impact on sensitive areas. The information gathered in the studies is also used by federal and state agencies in their review for permits necessary to build the proposed pipeline system.

The Keystone team would like to hear from you regarding issues you think we should consider as we continue to examine project routing and develop project plans. As a potentially affected landowner, your input is important to the planning and construction of the pipeline. The enclosed brochure and newsletter provide general information about the project. We recognize that as landowners new to the project, you may have questions you'd like answered to help you understand the proposal and any potential concerns you may have. Additional information is available on the project website, www.transcanada.com/keystone. The e-mail address and toll-free information line listed above also provide options for you to request additional information or to give us your feedback.

I'd also like to update you on the federal regulatory activities. As part of its regulatory review of our Keystone Pipeline proposal, the U.S. Department of State is preparing to issue a public notice announcing scoping meetings to seek comments on potential environmental impacts as part of the preparation of an Environmental Impact Statement (EIS). You will receive a copy of this notice soon from the U.S. Department of State.

TransCanada has been in the business of delivering energy to U.S. and Canadian markets for more than 50 years. We are proud of having earned the trust and respect of the communities where we operate. As an operator of more than 25,000 miles of underground pipe which entails some 20,000 landowners, we recognize the value of cooperative relationships.

If you would like additional information or would like to discuss the project in further detail, please do not hesitate to contact us. Thank you for reviewing the information associated with the Keystone Pipeline project.

Sincerely,

Dean Cowling
Project Director
Keystone Pipeline

Enclosures:

The TransCanada Keystone Pipeline Project
Keystone Connection, September 2006

February xx, 2007

Keystone Oil Pipeline Project
7509 Northwest Tiffany Springs Pkwy.
Northpointe Circle II, Ste 200
Kansas City, Mo 64153

<first name> <last name>
<Address>
<City>, <State> <Zip>

tel 816.880.4881
fax 816.880.6612
toll free 877. 880.4881
email keystone@transcanada.com
web: www.transcanada.com/keystone

Re: Property <short legal description>

Dear (<first name> <last name>):

In February 2005, TransCanada Pipelines announced plans to build a 1,830-mile, 30-inch diameter pipeline to transport crude oil from Alberta, Canada to Wood River and Patoka, Illinois. In early 2006, an additional 291-mile connection to Cushing, Oklahoma was proposed to meet shipper needs. The project, known as the Keystone Oil Pipeline, would link a reliable North American oil supply to rising U.S. demand for energy.

In late 2005 and in spring 2006, we held a series of open house meetings along the proposed mainline pipeline corridor to seek input from landowners and other stakeholders about our preliminary plans for the Keystone Oil Pipeline. In response to input received, we continue to refine our project plans:

Refinements to the route can impact new landowners. Additionally, as we learn more details about land ownership along the route, new landowners and tenants are identified who may be affected by the Keystone project. We have identified you as a party with an interest in land (identified above) that may be affected by our pipeline.

Project representatives may already have contacted you directly to discuss the project. These discussions, as well as surveys of environmental, archaeological, and constructability factors are important to help Keystone understand local issues and avoid or minimize impacts on sensitive areas. The information gathered in the studies is also used by federal and state agencies in their review for permits necessary to build the proposed pipeline system.

As a party with an interest in land potentially affected by the project, your input is vital to the planning and construction of the pipeline. We look forward to understanding any concerns you may have through the aforementioned discussions with our project personnel. The enclosed brochure provides some general information about the project. Additional information is available on the project website, www.transcanada.com/keystone. The e-mail address and toll-free information line listed above also are available for you to request additional information or to give us your feedback.

By increasing and diversifying the energy supply to the United States, the Keystone Oil Pipeline will bring economic benefits to the area for years to come. With the assistance of those who continue to provide us with valuable feedback, the proposal can respond to market demand for oil while minimizing impact on landowners and the environment.

TransCanada has been in the business of delivering energy to U.S. and Canadian markets for more than 50 years. We are proud of having earned the trust and respect of the communities where we operate. As an operator of more than 36,000 miles of underground pipe across property owned by some 60,000 landowners throughout Canada and the United States, we recognize the value of cooperative relationships.

If you would like additional information about Keystone Oil Pipeline, please let us know. Thank you for reviewing the information associated with the Keystone project.

Sincerely,

Dean Cowling
Project Director
Keystone Oil Pipeline

Enclosure: The Proposed TransCanada Keystone Oil Pipeline Project

To commence the federal process in the United States, TransCanada has submitted its Presidential Permit application to the Department of State (DOS) with detailed information regarding environmental impact, construction and operation plans, facilities, historic preservation, and national interest, as well as other information. Updates to the application will be made periodically to reflect feedback from stakeholders including landowners and communities along the proposed route, as well as state and federal agencies.

The DOS has published a public notice in the Federal Register that Keystone's Presidential Permit application has been filed. To assist in preparation of the Environmental Impact Statement (EIS), the DOS will hold public scoping meetings in the areas affected by the project where landowners and interested agencies may provide input on the environmental issues that should be addressed in the EIS. Landowners along the proposed pipeline route will receive notice from the DOS in advance of these meetings. The notice will also provide information on how to submit written scoping comments.

TransCanada anticipates receiving the Presidential Permit and other required federal permits by late 2007.

In addition to federal government approvals, reviews and approvals will be required in each of the seven states on the Keystone route. The timing of these reviews will vary, with some being started this fall and others next year.

The project also must receive approvals from the Canadian federal government (the National Energy Board) and various other permits from each of the three provinces where Keystone facilities will be located.

Approval from the Canadian federal government and provinces as well as each state is anticipated in 2007.



Contact us

Toll-free number: 1.866.717.7473
E-mail: keystone@transcanada.com
www.transcanada.com/keystone

TransCanada Keystone Project Team
7509 NW Tiffany Springs Parkway
Northpointe Circle II, Suite 200
Kansas City, MO 64153

TransCanada Keystone Oil Pipeline Project

7509 NW Tiffany Springs Parkway
Northpointe Circle II, Suite 200
Kansas City, MO 64153

PRESORTED

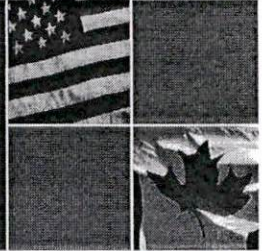
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Keystone Connection



Sept.
2006

*Keeping you connected
to current information
about the Keystone Oil
Pipeline project.*

 **TransCanada**
In business to deliver



Building New Relationships Along the Proposed Route

Hundreds of landowners, public officials and other stakeholders learned more about the Keystone Oil Pipeline project at 47 open house meetings in the U.S. and Canada. The open houses were conducted to provide an opportunity for interested parties to meet with Keystone representatives, ask questions and gather information. The open house meetings also provided project managers with valuable input from landowners and local officials on a variety of key issues.

At the open house meetings, local stakeholders learned more about the need for the Keystone Oil Pipeline and discussed key issues such as routing, environmental assessments, pipeline easements, pipeline design, construction activities schedules, land restoration, public consultation efforts, pipeline operations and safety.

Input from landowners and communities along the route, together with feedback from customers, has played a significant role in refinements made to the proposed route. Keystone will continue to refine the proposal, evaluating comments, concerns and suggestions to find a route that addresses community interests and meets technical and environmental criteria.

"We were pleased with the productive response and feedback we received at the open house meetings," said project director, Dean Cowling. "Public input is an integral part of our planning process, and the open house meetings are a great way to get

conversations started. Ongoing dialogue is critical to help identify and resolve issues."

The Keystone Oil Pipeline open houses began in November and December 2005 with a series of 24 meetings in the U.S. and Canada. After the Keystone route was refined and changed to include new areas, Keystone representatives held another set of 12 U.S. open houses in March and April 2006, followed by seven additional meetings in Canada.

In June 2006, Keystone held four open house meetings along the proposed extension of the project starting just north of the Nebraska/Kansas border to Cushing, Oklahoma, a major crude oil marketing/refining and pipeline hub. The Cushing Extension is proposed in response to interest from potential pipeline customers.

The open house meetings were conducted in an informal, come-and-go format where visitors could inspect maps and aerial photography of the route, and view displays about pipeline construction, environmental issues, the oil industry and other aspects of the project. Project team members representing major project disciplines were on hand to discuss the proposal, answer questions and listen to and capture input provided by more than 3,100 U.S. attendees.

Pipeline Route Selection is a Balancing Act

The route selection process involves balancing many facets such as: overall pipeline length, sensitive environmental habitats and features (rivers, wetlands, endangered and protected species, and soil conditions), land use, construction issues, overall cost, access to markets and project need.

Initial selection of a possible route for Keystone involved detailed discussions with pipeline customers about shipping needs and detailed reviews of publicly available data, including information about environmental and other topographical features, land use, existing linear features and aerial photography. The final route will take into consideration refinements to shipping needs, landowner, agency and other stakeholder issues, as well as more detailed information from environmental and engineering field surveys.

In addition to Keystone's public consultation efforts, landowners and other stakeholders will have the opportunity to provide input on routing or other issues to state and federal regulators during the National Environmental Policy Act review process and the various state proceedings.

Regulatory guidelines for linear projects require pipeline companies to consider existing infrastructure corridors when evaluating routes for new projects (called co-location).

Co-locating pipelines reduces impacts on land and the environment. TransCanada evaluated a variety of potential routes for the Keystone Oil Pipeline, including electric transmission, pipeline, highway and railroad rights-of-way. Approximately 75 per cent of the overall Keystone Oil Pipeline route is co-located next to existing linear facilities. In the U.S., approximately 40 per cent of the pipeline route is co-located and approximately 60 per cent is new right-of-way.

As the project moves forward, Keystone will continue to seek the input of communities and landowners who may be impacted by the pipeline. Keystone managers will continue to consider suggestions put forward by the communities and landowners and make every effort to address these concerns.

Through efforts to become aware of, to understand, and to incorporate issues of importance to those who may be affected by Keystone, the route refinement process can produce a pipeline project that responds to market demand while minimizing impact on landowners, communities and the environment.

pipeline construction. The results of these field investigations will serve as another source of input into the pipeline planning process, influencing route refinements and plans for pipeline construction. They also provide important information used as a part of the regulatory review process for the project.

Environmental survey techniques and requirements fall into three categories: cultural, wetland, and biological.

Cultural

Cultural resources consist of prehistoric and historic archaeological sites, structures of historic or architectural importance, and

significant Native American sites. Prehistoric resources, such as temporary camps and tool stonework areas, are a result of human activities that occurred prior to written records. Historic resources, such as trash dumps and mines, were left by human activity and occurred after written records were common. Cultural resources are protected under various federal and state laws.

Cultural resource field surveys are conducted on foot by a team of archaeologists. Resources identified – some of which may have been previously catalogued – are recorded and evaluated to identify potential impacts that may result from project construction.

Surveys for cultural resources have been completed along portions of the Keystone mainline route. Remaining cultural resource surveys will be completed in fall 2006, while surveys along the Cushing Extension will be initiated in spring 2007.

Wetlands

Field surveys help characterize the extent and type of wetlands along the route. This type of analysis is needed to assure that routing and construction plans protect these potentially sensitive areas in accordance with the requirements of the Clean Water Act.

Wetland surveys are approximately 60 to 70 per cent completed along the proposed Keystone mainline route, as of late summer. Remaining surveys along the Keystone mainline route are expected to be completed in fall 2006. Wetland surveys along the Cushing Extension will begin in spring 2007. As the project continues, additional wetlands surveys may be required in areas where route adjustments and refinements are made.

Biological

Biological investigations include surveys for sensitive plant and animal species. Surveys for specific species help assure appropriate protections are in place as part of the construction plans, as required by the Endangered Species Act and various state regulations.

Survey protocols vary by species and often involve identification of potential habitat followed by site-specific surveys.

Keystone has been participating in meetings with various federal and state agencies to identify plant and animal species that require field investigations along the proposed route. Surveys for sensitive species will be completed in 2006 and 2007, in the appropriate season for determining the occurrence of a particular species.



Regulatory Reviews of the Keystone Proposal

The Keystone project will be reviewed by a host of state, federal and other regulatory bodies.

Among U.S. approvals, Keystone must receive a Presidential Permit, administered by the U.S. Department of State (DOS). Before issuing a Presidential Permit, the DOS must find that issuance would serve the national interest. In accordance with the requirements of the National Environmental Policy Act (NEPA), an Environmental Impact Statement (EIS) will be prepared by the Department of State to take into account the environmental impacts that could result from issuance of the requested Presidential

Permit. The review process will also include input and feedback from the public, as well as federal and state agencies.

The Office of Pipeline Safety (part of the U.S. Department of Transportation), the U.S. Army Corps of Engineers, the U.S. Fish and Wildlife Service, the U.S. Environmental Protection Agency, the National Park Service, and other agencies will participate in reviewing the safety and environmental impacts of the proposed Keystone Oil Pipeline. They will provide input to the review coordinated by the DOS and may also issue other permits and approvals.

Media Advisory

TransCanada to Host Open Houses for Proposed Keystone Pipeline

CALGARY, Alberta – March 15, 2006 – TransCanada Corporation (TransCanada) will host a series of open house meetings in March and April to provide stakeholders along portions of the proposed corridor of the Keystone Pipeline with information and updates about the crude oil pipeline project and to solicit feedback. The Keystone Pipeline would transport reliable North American oil supplies to help meet rising North American demand for energy.

Open house meetings will be concentrated in areas new to the project, including southern South Dakota, eastern Nebraska, northeastern Kansas, and western Missouri. Additional open house meetings will be held in North Dakota, Missouri and Illinois.

At the meetings landowners, public officials and other affected stakeholders will be able to obtain information on topics such as the need for the Keystone Pipeline, detailed information on routing, environmental assessments, pipeline easements, pipeline design, construction activities and schedules, land restoration, public consultation efforts, and pipeline operations and safety. The public is welcome to drop by the open houses to learn more about the project from members of the Keystone project team and to provide feedback.

TransCanada has also begun to meet with potentially affected landowners and landowners adjacent to the proposed pipeline route on an individual basis.

This is the second round of open house meetings TransCanada has held on the Keystone pipeline project and is intended to complement meetings held in November 2005. Input from landowners and communities along the proposed route, together with feedback from customers, has played a significant role in refinements to the proposed route. This round of open house meetings will enable local stakeholders to review the changes that have been made and provide further input, as well as introduce stakeholders along new route segments to TransCanada and the Keystone project.

In response to interest from customers, TransCanada is also considering the possible extension of the Keystone project south through Kansas to Cushing, Oklahoma. Open houses along this contemplated extension are planned for later this year.

The proposed 1,830-mile, US\$2.1 billion Keystone Pipeline would have an initial capacity of approximately 435,000 barrels of oil per day from an oil supply-hub near Hardisty, Alberta to markets at Wood River and Patoka, Illinois. The project will require the construction of nearly 1,070 miles of new pipe along the U.S. portion of the proposed route. In Canada, Keystone would require the conversion of 530 miles of existing TransCanada pipeline from natural gas to crude oil in Alberta, Saskatchewan and Manitoba, as well as the construction of 230 miles of new pipe.

Public and stakeholder consultation and detailed environmental assessments and field studies along with engineering work will continue throughout 2006. Major regulatory applications are currently being prepared for submission. Construction would start in 2008, with commercial operations expected to begin by the fourth quarter of 2009.

To view a map of the proposed pipeline route and obtain other information about the Keystone Pipeline, please visit the project web page at www.transcanada.com/keystone. The Keystone Pipeline toll-free number is 1-866-717-7473.

Open House Details

Keystone Pipeline Open Houses for landowners and the general public will be held from 4:00 to 7:30 p.m. In addition, members of the media are invited to join community leaders for a preview presentation beginning at 3:00 p.m.

Open Houses will be held in the following communities:

North Dakota

Monday, March 27 - Michigan, ND
Michigan Civic Center
113 Broadway N
Michigan, ND 58259
(Across the street from the water tower)

Tuesday, March 28 - Lisbon, ND
Lisbon High School Commons Room
P.O. Box 593
502 Ash Street
Lisbon, ND 58054

South Dakota

Wednesday, March 29 - Alexandria, SD
Alexandria Auditorium
511 Main Street
Alexandria, SD 57311
(Next to the Post Office on Main Street)

Thursday, March 30 - Yankton, SD
Minerva Convention Center at the
Best Western Kelly Inn
1607 East Highway 50
Yankton, SD 57078

Nebraska

Monday, April 3 - Stanton, NE
VFW
1106 Veteran's Avenue
Stanton, NE 68779

Tuesday, April 4 - Seward, NE
Seward Civic Center - East Basement
616 Bradford Street
Seward, NE 68434

Wednesday, April 5 - Odell, NE
Odell Community Building
202 Main Street
Odell, NE 68415

Kansas

Thursday, April 6 - Seneca, KS
Seneca Community Center
1500 Community Drive
Seneca, KS 66538

Missouri

Monday, April 10 - Faucett, MO
Mid-Buchanan R5 School District
3221 SE State Route H
Faucett, MO 64448

Tuesday, April 11 - Carrollton, MO
Rupe Community Center
710 Harvest Hills Road
Carrollton, MO 64633
(Behind the Fire Station)

Wednesday, April 12 - Troy, MO
VFW Hall #8828
444 Highway J
Troy, MO 63379

Illinois

Thursday, April 13 - Collinsville, IL
Gateway Center
1 Gateway Drive
Collinsville, IL 62234
(Highway 157 & Eastport Plaza Drive)

TransCanada is a leader in the responsible development and reliable operation of North American energy infrastructure. TransCanada's network of more than 25,600 miles (41,000 kilometres) of pipeline transports the majority of Western Canada's natural gas production to key Canadian and U.S. markets. A growing independent power producer, TransCanada owns, or has interests in, approximately 6,700 megawatts of power generation in Canada and the United States. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP.

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NewsRelease

TransCanada secures long-term commitments for Keystone Oil Pipeline project

CALGARY, Alberta – January 31, 2006 – TransCanada Corporation (TSX, NYSE: TRP) (TransCanada) today announced the Keystone Oil Pipeline project has secured firm, long-term contracts totalling 340,000 barrels per day with duration averaging 18 years. The commitments were obtained through the successful completion of a binding Open Season held during the fourth quarter of 2005. With these commitments from shippers, TransCanada will proceed with regulatory filings for approval of the estimated US\$2.1 billion pipeline project that will transport crude oil from Alberta to U.S. mid-west refineries.

“The positive commercial response we received confirms that shippers recognize the value of our project as a cost-competitive way to link growing oil sands supply to U.S. energy markets,” said TransCanada chief executive officer, Hal Kvisle. “With crude oil production from the oil sands expected to grow by approximately 1.5 million barrels per day over the next 10 years, TransCanada’s Keystone project will help meet a critical need for additional pipeline infrastructure.”

Public and stakeholder consultation and detailed engineering work will continue throughout 2006. Before construction can begin, Keystone will require regulatory approvals from a variety of Canadian and U.S. agencies. Specifically, TransCanada will file applications with the National Energy Board in 2006 for project approvals. Construction is proposed to begin in late 2007, with commercial operations scheduled to commence by the fourth quarter of 2009.

As outlined in the memorandum of understanding (MOU) signed between TransCanada and ConocoPhillips Pipe Line Company (CPPL) on Nov. 3, 2005, CPPL has the right, upon certain conditions, to acquire up to a 50 per cent participating interest in the project. ConocoPhillips Company, CPPL’s parent, has committed to ship crude oil on the pipeline system.

Once constructed, the Keystone Oil Pipeline will be capable of transporting approximately 435,000 barrels per day of crude oil from Hardisty, Alberta, to Patoka, Illinois, through a 1,830-mile (2,960-kilometre) pipeline system. The pipeline can be expanded to 590,000 barrels per day with additional pump stations. In addition to approximately 1,070 miles (1,730 kilometres) of new pipeline construction in the United States, the Canadian portion of the proposed project includes the construction of approximately 230 miles (370 kilometres) of new pipeline and the conversion of approximately 530 miles (860 kilometres) of existing TransCanada pipeline facilities from natural gas to crude oil transmission.

Shippers have also expressed interest in proposed extensions of the Keystone pipeline system to Cushing, Oklahoma and Fort Saskatchewan, Alberta. TransCanada expects to hold a binding Open Season for these two extensions later this year.

TransCanada is a leader in the responsible development and reliable operation of North American energy infrastructure. TransCanada's network of approximately 25,600 miles (41,000 kilometres) of pipeline transports the majority of Western Canada's natural gas production to key Canadian and U.S. markets. A growing independent power producer, TransCanada owns, or has interests in, approximately 6,700 megawatts of power generation in Canada and the United States. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP.

FORWARD-LOOKING INFORMATION

Certain information in this news release is forward-looking and is subject to important risks and uncertainties. The results or events predicted in this information may differ from actual results or events. Factors which could cause actual results or events to differ materially from current expectations include, among other things, the ability of TransCanada to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the availability and price of energy commodities, regulatory decisions, competitive factors in the pipeline and power industry sectors, and the current economic conditions in North America. For additional information on these and other factors, see the reports filed by TransCanada with Canadian securities regulators and with the United States Securities and Exchange Commission. TransCanada disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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To view and/or download a map of the proposed pipeline route and other information about the Keystone project, please visit the project web page at www.transcanada.com/keystone

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NewsRelease

TransCanada proposes Keystone oil pipeline project

CALGARY, Alberta – February 9, 2005 – (TSX: TRP) (NYSE: TRP) – TransCanada Corporation today announced it is proposing a US\$1.7 billion oil pipeline project to transport approximately 400,000 barrels per day of heavy crude oil from Alberta to Illinois.

Transporting oil from Hardisty, Alberta to markets at Wood River and Patoka, Illinois, the proposed Keystone Pipeline would be about 3,000 kilometres (1,870 miles) in length. In addition to new pipeline construction, it would require the conversion of 1,240 kilometres (770 miles) of one of the lines in TransCanada's existing multi-line Alberta and Mainline natural gas pipeline systems in Alberta, Saskatchewan and Manitoba. TransCanada's other existing pipelines will continue to transport Western Canada's natural gas to markets in Canada and the United States.

"TransCanada is in the business of connecting energy supplies to markets and we view this opportunity as another way of providing a valuable service to our customers," said Hal Kvisle, chief executive officer. "Converting one of our natural gas pipeline assets for oil transportation is an innovative, cost competitive way to meet the need for pipeline expansions to accommodate anticipated growth in Canadian crude oil production during the next decade."

The proposed pipeline would begin in the oil hub of Hardisty, Alberta and extend across Saskatchewan and Manitoba and down through North Dakota, South Dakota, Iowa, Missouri and Illinois.

TransCanada will continue to meet with oil producers, refiners and industry groups, including the Canadian Association of Petroleum Producers, to gauge additional interest and support for the Keystone project. Preliminary discussions with stakeholders including communities, government representatives and landowners along the proposed route have begun.

Later this year, producers, refiners and marketers interested in securing capacity on the pipeline will be invited to participate in a customary, industry-wide Open Season process. TransCanada has received support for this project from a number of producers and refiners. When sufficient support for this project from oil producers and shippers is obtained, TransCanada will proceed with the necessary regulatory applications.

TransCanada will require regulatory approvals from a variety of Canadian and U.S. agencies before construction can begin. Input from all stakeholders will be received through the regulatory process and an extensive public consultation process.

To view a map of the proposed pipeline route and other information about the Keystone project, please visit the project web page at www.transcanada.com/keystone

TransCanada is a leading North American energy company. TransCanada is focused on natural gas transmission and power services with employees who are expert in these businesses. TransCanada's network of approximately 41,000 kilometres (25,600 miles) of pipeline transports the majority of Western Canada's natural gas production to the fastest growing markets in Canada and the United States. TransCanada owns, controls or is constructing more than 4,700 megawatts of power generation – enough to meet the electricity needs of about 4.7 million average households. The Company's common shares trade under the symbol TRP on the Toronto and New York stock exchanges. Visit TransCanada on the Internet at www.transcanada.com for more information.

FORWARD LOOKING INFORMATION

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have the opportunity to work on the project. We will encourage our contractors to use as much of the available local resources as possible (people, equipment, products and services) as the project is being constructed.

Pipelines are taxed differently depending on the state they are located in. State assessment and taxing authorities are in the best position to provide you with information about how this proposed pipeline would be taxed. The fact sheets we distributed during our meetings contained a preliminary estimate of tax revenue by state based on the proposed route. It's too early to provide the precise amount of miles to be covered in your county, so an actual dollar amount will be difficult to arrive at until we're further along in the development of the project. When we have our specific routing and a precise understanding of how our pipeline will be taxed in your state, we will be in a better position to estimate taxes at the county level and will share that information with you.

Easement Agreements

Team members received multiple inquiries regarding the timing, calculation and payment of easement agreements. TransCanada takes pride in negotiating with landowners fairly and in good faith.

Landowners will be notified prior to open houses and will be consulted with individually to discuss general and specific routing and how they might be impacted. We are still in the conceptual stage of routing and landowner input will help us understand specific routing issues and concerns. When the open season is complete and our environmental and engineering teams perform additional assessments along the proposed route, we will be able to create more specific maps, which will facilitate further consultation with landowners.

Easement compensation will be based on the size of the easement needed and the appraised market value of the land. There will be consideration for temporary workspace needed for construction and for permanent easement over the pipeline. Agreements will also be negotiated with regard to compensation for crop loss.

Easement payments will be made on a one-time, lump sum basis. The landowners will continue to own and use their land with minimal restrictions. TransCanada assumes the right to construct, operate and maintain the pipeline along the easement.

Environmental

Community leaders posed questions regarding the environment focusing on depth of soil cover and preservation of ecological habitats. It is important to note that TransCanada goes to great lengths to ensure all of our facilities are designed, constructed and operated to minimize impact on the natural environment. The Keystone project will be no exception. Great care and planning will be taken to minimize and avoid impacting endangered species, habitats and significant water crossings. Attention will also be paid to conserving soil and vegetation to ensure that the land's equivalent capability is restored.

TransCanada is a leading North American energy company that is in the business of connecting energy to markets. Our network of approximately 25,600 miles of pipeline transports most of Western Canada's natural gas production to the fastest growing markets in Canada and the United States. We also own, control or are constructing more than 5,700 megawatts of power generation – an amount of power that can meet the needs of about 5.7 million average households. The Company's common shares trade under the symbol TRP on the Toronto and New York stock exchanges.

Safety

We were asked a variety of questions about safety – a top priority at TransCanada. Our company has a more than 50-year history of building and operating one of the largest underground pipeline systems in North America. We use systems, processes and construction materials that meet or exceed industry or government standards. These processes are used to assure public safety, and our teams regularly conduct maintenance and inspection activities to ensure the continued integrity of our facilities. The integrity programs are supplemented by our ongoing public awareness program, which educates our neighbors about how to live and work safely around pipelines.

TransCanada will continue to consult community leaders – and the public – with regard to our proposed project plans. We will continue to share project information through newsletters, open houses, the web site (www.transcanada.com/keystone) and our public consultation hotline 1.866.717.7473. Please do not hesitate to contact us at any time with questions or concerns.

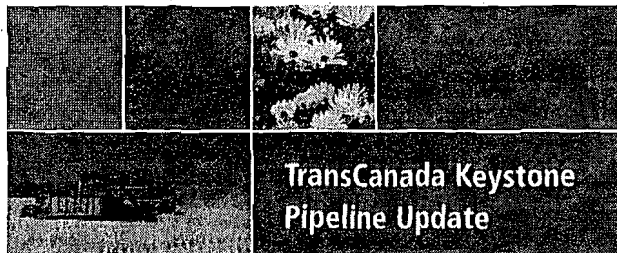
Toll-free number: 1.866.717.7473
E-mail: keystone@transcanada.com
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TransCanada Keystone Project Team
P.O. Box 2919, Minneapolis, MN 55402-0919

Keystone Connection

Welcome to **Keystone Connection** – a newsletter designed to keep you informed about the progress of the proposed TransCanada Keystone Pipeline Project. Your feedback, suggestions and comments are appreciated. Call us toll-free at 1.866.717.7473 or e-mail us at keystone@transcanada.com

TransCanada
In business to deliver



The proposed TransCanada Keystone pipeline project continues to gain momentum. Following is an update on our activities.

Community Leader Visits

Thanks to all the community leaders for your time and hospitality as our Keystone consultation team members traveled along the proposed pipeline route in February and March. Our team met with more than 400 community leaders including county commissioners, Farm Bureau presidents, economic development groups, mayors and more. Open dialogue is so important when planning a large infrastructure project such as the Keystone pipeline. Community leaders need a source of information about the proposed project and an ability to get updates when questions arise for the project. It's important that we listen to the questions and issues raised along the proposed route. The input community leaders provided was extremely valuable and will help the Keystone team more effectively plan, anticipate and respond to questions from the public during open houses.

Open Season

The Keystone project is currently in the midst of an "open season," a period of time when crude oil producers begin the process of committing to ship a specific volume of product on the Keystone pipeline once it's operational. This process begins when producers make an informal commitment of product volume, and discuss changes that TransCanada might make to commercial arrangements, delivery points and the like. The company then makes some modifications to its commercial arrangements and a more formal, binding commitment of product takes place during the binding open season. TransCanada has received strong interest in the project from oil producers and refiners, and expects to conclude the open season this fall. If an appropriate amount of product, in this case crude oil,

is committed to the project by the close of the open season, the Keystone project will be deemed viable and will move to the next phase. At that point, the project team will begin preparing for the submission of major regulatory applications at the state and federal levels.

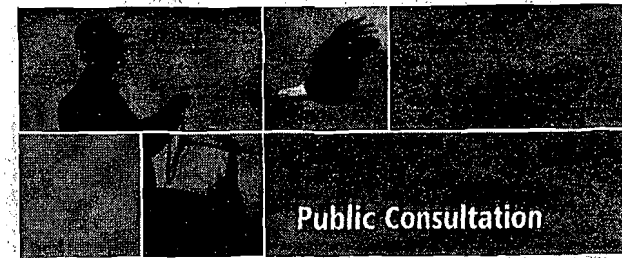
Preliminary Land Surveys

Assuming a successful open season, Keystone project engineers and environment specialists will be conducting preliminary environmental field assessments and studies to further refine the proposed route. The route that has been proposed is currently very preliminary, and is based on high level environmental and topographic review. Through additional assessment, and further consultation with stakeholders, these teams will be able to make recommendations on the precise location of the route as it crosses counties and states.

Team members will contact affected landowners to obtain permission for land access prior to the start of this survey work. Crews will use special equipment to study various aspects of the vegetation, topography, soil, wildlife and water resources along the proposed route. Any disruption to property will be minimal and non-invasive. If required, crews will restore land to its original condition after work is completed. Damages resulting from the field assessment will be compensated.

Open Houses

Please join us later this year for community open houses to explain the Keystone project. These events are intended to provide the broader community with an understanding of the proposed pipeline project. We will notify you in the fall of the final schedule and locations via advertisements in the local newspapers and postings in community buildings. We would also appreciate your help in spreading the word!



This spring, members of the TransCanada U.S. public consultation team traveled to 46 counties in North Dakota, South Dakota, Iowa, Missouri and Illinois to meet with more than 400 community leaders along the proposed TransCanada Keystone pipeline route. Our mission was threefold:

1. To introduce the project
2. To listen to community leaders' initial thoughts and issues.
3. To begin developing relationships between TransCanada and the communities neighboring the proposed pipeline route

"We received overwhelmingly positive support for the TransCanada Keystone pipeline," said project manager Brian Peterson. "Thank you to all community leaders for their time, energy and enthusiasm. Your input to the process is valuable and will help us keep this project on a course toward construction."

During the meetings, community leaders provided valuable insight into local communities and anticipated questions and issues from their constituents. We noted several recurring questions or themes during our visits, and thought it would be valuable to share TransCanada's response to some of the most frequently addressed topics.

Economic Development/Jobs

Several community leaders asked for more specifics on the economic development benefits associated with the project — particularly jobs and tax revenue. Since the project is still in the proposed stage, many of the answers to these questions are preliminary. However, here are some of the highlights.

We anticipate that construction will be completed by contractors who are members of the Pipeline Contractors Association. This association uses labor from construction and trade unions and is bound by corresponding union agreements. To the extent that local tradespeople are part of the pipeline unions, they will

Information

TransCanada to Host Open Houses for Proposed Keystone Pipeline

CALGARY, Alberta - October 18, 2005 – TransCanada Corporation will host a series of open houses next month to provide stakeholders along the proposed corridor of the Keystone Pipeline with information about this potential crude oil pipeline. The Keystone Pipeline would transport reliable North American oil supplies to help meet the rising U.S. demand for energy.

The Keystone open houses, which will run November 7-17 in North Dakota, South Dakota, Iowa, Missouri and Illinois, will provide information on topics such as the need for the Keystone Pipeline, environmental field work, pipeline design, public consultation efforts and pipeline operations and safety. The public is welcome to drop by the open houses and learn more about the project from members of the Keystone project team.

“During the upcoming open house sessions, we hope to hear about local issues we should consider as we examine routes and develop project plans,” said Keystone Pipeline Project Manager, Brian Peterson. “Public input is an integral part of our planning process and we encourage all interested parties to attend an open house. TransCanada is committed to establishing and maintaining positive relationships in the communities where we operate, and these open houses are an important start to that effort.”

The open houses are part of TransCanada’s extensive public consultation efforts for the Keystone Pipeline. When the project was announced in February 2005, TransCanada representatives met with more than 400 public officials and community leaders in potentially neighboring communities to discuss proposed project plans and listen to feedback. Other public consultation elements have included research, a project newsletter, a toll-free project hotline and a project web site.

The proposed 1,760-mile Keystone Pipeline would transport approximately 435,000 barrels of oil per day from an oil supply-hub near Hardisty, Alberta to markets at Wood River and Patoka, Illinois. The project will require the construction of nearly 1,000 miles of new pipe along the U.S. portion of the proposed route, which includes areas in North Dakota, South Dakota, Iowa, Missouri and Illinois. In Canada, Keystone would require the conversion of 540 miles of existing TransCanada pipeline from natural gas to crude oil in Alberta, Saskatchewan and Manitoba, as well as the construction of 220 miles of new pipe. Keystone will require regulatory approvals from a variety of Canadian and U.S. agencies before construction can begin.

To view a map of the proposed pipeline route and other information about the Keystone project, please visit the project web page at (www.transcanada.com/keystone).

The Keystone Project toll-free number is 1-866-717-7473.

Open House Details

The Keystone Open Houses will be held from 4-8 p.m. in the following communities, as indicated:

North Dakota

Grafton: Marketplace on 8th, 43 E. 8th St., Monday, Nov. 7

Finley: City Auditorium, 202 Central Ave., Tuesday, Nov. 8.

Lisbon: Cheyenne Valley Eagle's Club, 6540 Hwy. 32, Wednesday, Nov. 9.

South Dakota

Clark: Clark Community Center, 120 N. Commercial St., Thursday, Nov. 10.

Howard: Howard Armory Building, 210 Pleasant St., Monday, Nov. 14.

Parker: Parker Community Building, 299 N. Main Ave., Tuesday, Nov. 15.

Iowa

Akron: St. Patrick's Parish Hall, corner of 3rd and Mill St., Wednesday, Nov. 16.

Anthon: Anthon Community Center, 110 S. 5th Ave., Thursday, Nov. 17.

Harlan: Veterans Memorial Auditorium, 1104 Morningview Dr., Monday, Nov. 7.

Creston: Three Mile Lake Lodge, 1575 Creamery Rd. (Afton), Tuesday, Nov. 8.

Missouri

Trenton: Ketcham Community Center, Sugg Conference Room, North Central Missouri College, 1322 Mable, Wednesday, Nov. 9.

Keytesville: Keytesville Community Center, 300 W. Bridge, Thursday, Nov. 10.

Mexico: Audrain County Courthouse, Community Room, 101 N. Jefferson, Monday, Nov. 14.

Troy: VFW Post 8828, 444 Highway J, Tuesday, Nov. 15.

St. Charles: Orchard Farm High School, Commons Area, 2165 Highway V, Wednesday, Nov. 16.

Illinois

Greenville: Ethan's Place, 1745 S. State Route 127 (intersection of Route 127 and I-70), Thursday, Nov. 17.

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