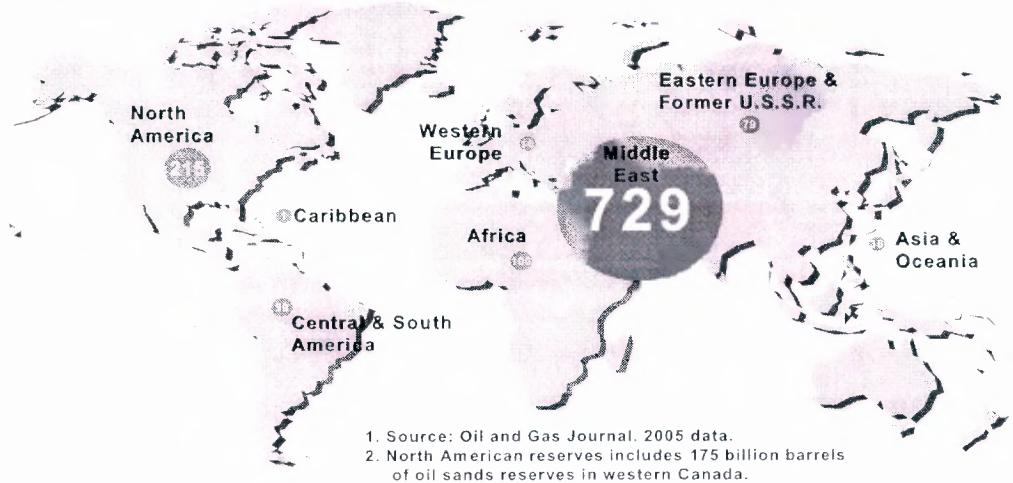
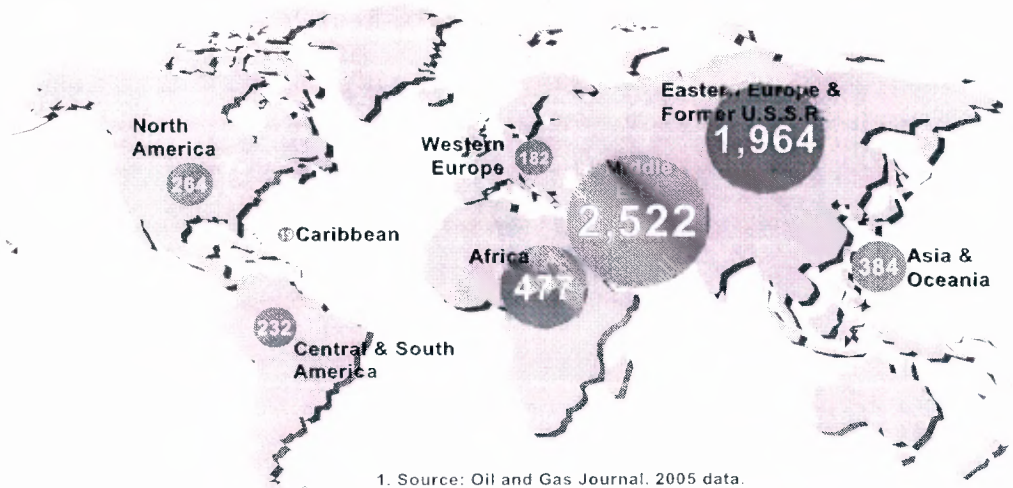


**OTP/MDU EXHIBIT 346  
LOCATION OF WORLD OIL AND NATURAL GAS RESERVES**

**Proven World Oil Reserves: 1,277 Billion Barrels**



**Proven World Gas Reserves: 6,044 Trillion Cubic Feet**



Source: Adapted from Kevin R. Petak, Energy and Environmental Analysis, Inc., *Oil and Gas Prices: Will They Stay Linked?*, presented at 2006 EIA Energy Outlook and Modeling Conference, Washington DC, March 27, 2006, <http://www.eia.doe.gov/oiaf/aeo/conf/pdf/petak.pdf>. Data source for chart is *Oil and Gas Journal*.