

Montana-Dakota Witness

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Summary

Revenue Requirement

- Montana-Dakota's share of Big Stone II is 19.33 percent or \$309 million
- North Dakota's share is 68.53 percent or \$212 million
- Inclusion of AFUDC or CWIP would add 18.8 percent or 6.6 percent respectively to the cost of the plant.

Revenue Requirement

- The estimated revenue requirement for the return on the investment, exclusive of O&M, depreciation, fuel/purchased power costs and ad valorem taxes is 1.87 cents per kwh for North Dakota customers

- Montana-Dakota is not requesting approval of any change in rates in this proceeding
- Any request for a change in rates will be a separate proceeding
- Other factors in the calculation of the final revenue requirement will be determined at the time of filing.