

**Comparison of Assumed Cost of Coal for Big Stone II
\$/MMBtu**

Year	MDU Updated Forecast	Otter Tail Updated Forecast	Difference
2010	1.76	1.74	0.02
2011	1.81	1.80	0.01
2012	1.86	1.86	0.00
2013	1.92	1.93	-0.01
2014	1.98	1.99	-0.01
2015	2.04	2.06	-0.02
2016	2.10	2.13	-0.03
2017	2.16	2.21	-0.05
2018	2.22	2.29	-0.07
2019	2.29	2.37	-0.08
2020	2.36	2.45	-0.09
2021	2.43	2.53	-0.10
2022	2.50	2.62	-0.12
2023	2.58	2.72	-0.14
2024	2.66	2.81	-0.15
2025	2.74	2.91	-0.17
Average	2.21	2.28	-0.06

**MDU's Assumed Commodity Cost of Natural Gas
\$/MMBtu**

Year	Original Forecast	Updated Forecast	Percent Change
2010	6.78	7.70	13.57%
2011	6.58	7.88	19.76%
2012	6.53	8.00	22.51%
2013	6.77	8.18	20.83%
2014	6.90	8.49	23.04%
2015	6.92	8.80	27.17%
2016	7.10	9.20	29.58%
2017	7.21	9.56	32.59%
2018	7.39	9.94	34.51%
2019	7.77	10.33	32.95%
2020	8.06	10.73	33.13%
2021	8.38	11.15	33.05%
2022	8.69	11.59	33.37%
2023	9.00	12.05	33.89%
2024	9.34	12.52	34.05%
2025	9.70	13.01	34.12%

**Comparison of Assumed Commodity Cost of Natural Gas
\$/MMBtu**

Year	MDU Updated Forecast	Otter Tail Updated Forecast	Difference
2010	7.70		
2011	7.88		
2012	8.00	8.31	-0.31
2013	8.18	8.56	-0.38
2014	8.49	8.82	-0.33
2015	8.80	9.08	-0.28
2016	9.20	9.35	-0.15
2017	9.56	9.63	-0.07
2018	9.94	9.92	0.02
2019	10.33	10.22	0.11
2020	10.73	10.53	0.20
2021	11.15	10.84	0.31
2022	11.59	11.17	0.42
2023	12.05	11.50	0.55
2024	12.52	11.85	0.67
2025	13.01	12.20	0.81
Average	9.95	10.14	0.11

**Comparison of Assumed Cost of Delivered Natural Gas
\$/MMBtu**

Year	MDU Updated Forecast*	Otter Tail Updated Forecast	Difference
2010	10.85		
2011	11.12		
2012	11.34	8.71	2.63
2013	11.62	8.96	2.66
2014	12.03	9.22	2.81
2015	12.45	9.48	2.97
2016	12.96	9.75	3.21
2017	13.43	10.03	3.40
2018	13.92	10.32	3.60
2019	11.97	10.62	1.35
2020	12.42	10.93	1.49
2021	12.89	11.24	1.65
2022	13.38	11.57	1.81
2023	13.89	11.90	1.99
2024	14.42	12.25	2.17
2025	14.97	12.60	2.37
Average	12.73	10.54	2.44

* For Scenarios I and II

**Comparison of Assumed Cost of Delivered Natural Gas
\$/MMBtu**

Year	MDU Updated Forecast*	Otter Tail Updated Forecast	Difference
2010	8.41		
2011	8.61		
2012	8.75	8.71	0.04
2013	8.96	8.96	0.00
2014	9.29	9.22	0.07
2015	9.63	9.48	0.15
2016	10.05	9.75	0.30
2017	10.43	10.03	0.40
2018	10.84	10.32	0.52
2019	11.25	10.62	0.63
2020	11.69	10.93	0.76
2021	12.14	11.24	0.90
2022	12.60	11.57	1.03
2023	13.09	11.90	1.19
2024	13.60	12.25	1.35
2025	14.12	12.60	1.52
Average	10.84	10.54	0.63

* For Scenarios III and IV