

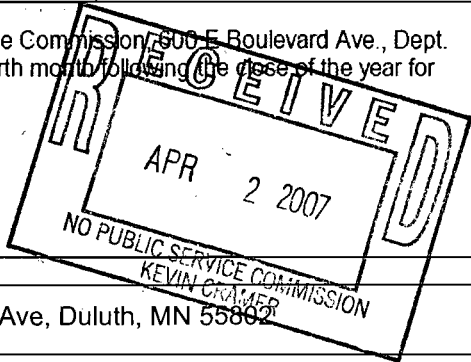


**ANNUAL REPORT OF CLASS II AND III RAILROADS**  
**NORTH DAKOTA PUBLIC SERVICE COMMISSION**  
 SFN 14356 (03-03)

File No. \_\_\_\_\_

Business Name Northern Plains Railroad, Inc.	For Year Ended 12/31/2006
Business Address 100 Railroad Ave, Box 38, Fordville, ND 58231	Business Telephone Number 701-229-3330

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 700 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15<sup>th</sup> day of the fourth month following the close of the year for which this report is filed.



**General Information**

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Gregg F. Haug, President	2103 Minnesota Ave, Duluth, MN 55802

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Gregg F. Haug, President	2103 Minnesota Ave, Duluth, MN 55802

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Gregg F. Haug	Signature 
Title President	Date 3/28/2007

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## Company Statements

## 3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	1,786,184	Current Liabilities	1,599,759
Other Assets/Deferred Charges	642,835	Non-Current Liabilities	285,822
Transportation Property – Net	2,057,634	Stockholders' Equity	2,601,072
<b>Total Assets</b>	<b>4,486,653</b>	<b>Total Liabilities and Equity</b>	<b>4,486,653</b>

## 4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	7,890,781
Less: Railway Operating Expenses (from schedule A – attached)	6,595,826
Net Income from Railway Operations	1,294,955
Less: Net Rentals	50,913
Railway Income Tax Accruals	
<b>Net Railway Operating Income</b>	<b>1,244,042</b>

## Additional Data and Statistics

## 5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		6,999,156
Switching		
Demurrage		
Incidental		891,625
<b>Total</b>		<b>7,890,781</b>

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	437.73	486.43
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		1,319,239

## 10. Operating Statistics

	System Wide
Gross Ton Miles	2.38
Train Miles	58,554
Car Miles	1,662,740
Car Days	104,027
Road Locomotive Hours	7180
Yard Locomotive Switching Hours	
Trailer/Container Days	

## 11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	21	
Yard Locomotive Units		
Freight Cars		
Covered Hopper	1	
Open Hopper	15	
Other	15	10
Trailers/Containers		

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**Schedule A  
Railway System Operating Expenses**

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→		1,319,239
Maintenance of Equipment:											
Locomotives	→	→	→	→	→	→	→	→	→	→	1,054,576
Freight Cars	→	→	→	→	→	→	→	→	→	→	582,714
Trailers & Containers	→	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	→	
<b>Total Maintenance of Equipment</b>	→	→	→	→	→	→	→	→	→	→	<b>1,637,290</b>
Transportation:											
Train & Engine Crews	→	→	→	→	→	→	→	→	→	→	728,026
Yard Crews	→	→	→	→	→	→	→	→	→	→	
Locomotive Fuel:											
Train Operations	→	→	→								
Yard Operations	→	→	→								
<b>Total Locomotive Fuel</b>	→	→	→	→	→	→	→	→	→	→	<b>1,068,746</b>
Other Transportation:											
Train Operations	→	→	→								
Yard Operations	→	→	→								
<b>Total Other Transportation</b>	→	→	→	→	→	→	→	→	→	→	<b>335,326</b>
<b>Total Transportation</b>	→	→	→	→	→	→	→	→	→	→	<b>2,132,098</b>
General Administration & Overhead:											
Central Office Personnel	→	→	→	→	→	→	→	→	→	→	506,730
Property Taxes	→	→	→	→	→	→	→	→	→	→	
Fringe Benefits	→	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	→	1,000,468
<b>Total Other General Administration &amp; Overhead</b>	→	→	→	→	→	→	→	→	→	→	<b>1,507,198</b>
<b>Total System Expenses</b>	→	→	→	→	→	→	→	→	→	→	<b>6,595,825</b>

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**Schedule B  
System Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	8,170	1,062,100				
Durum	747	97,110				
Barley	2,622	340,860				
Sunflowers	38	4,940				
Corn	177	23,010				
Flax	313	40,690				
Oats	5	650				
Rye						
Soybeans	1838	238,940				
Other Grain and Oilseeds	200	26,000				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			104	13,520		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			702	70,200		
<b>Totals</b>	<b>14,110</b>	<b>1,834,300</b>	<b>806</b>	<b>83,720</b>		

\*List below any commodity that accounts for more than 1% of total carloads or tons:

* Aggregate 702

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**Schedule C**  
**ND Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	6,274	815,620				
Durum	747	97,110				
Barley	1952	253,760				
Sunflowers	38	4,940				
Com	177	23,010				
Flax	313	40,690				
Oats	5	650				
Rye						
Soybeans	1148	149,240				
Other Grain and Oilseeds	172	22,360				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			104	13,520		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			702	70,200		
<b>Totals</b>	<b>10,826</b>	<b>1,407,380</b>	<b>806</b>	<b>83,720</b>		

\*List below any commodity that accounts for more than 1% of total carloads or tons:

* Aggregate 702