

4. Time Schedule

- a. Certificate of Site Compatability
- b. Land acquisition complete
- c. Construction start date
- d. Construction complete date
- e. Test operations
- f. Commercial production date
- g. 100% capacity factor
- h. Any expansion or additions

SECTION A: DESCRIPTION

4. Time Schedule

- | | |
|--------------------------------------|---|
| a. Certificate of Site Compatibility | ASAP (2-3 weeks) |
| b. Land acquisition | Complete |
| c. Construction Start Date | August 2008 |
| d. Construction Completion Date | November 2009 |
| e. Test operations | October 2009 |
| f. Commercial production date | November 2009 |
| g. 100 percent capacity factor | Spring 2010 |
| h. Any expansion or additions | Due to turbine availability, 104 turbines are available in 2009 with the balance of the turbines (56) to be delivered in 2010 |

Project Summary

(5/12/08)

- Located in North Dakota
- 2009 Project for approximately 360 MW
- Wind data for 5 years available
- Net Capacity Factor of mid 40%
- Site area approximately 55,000 acres
- Land rights acquisition completed
- Construction agreement for spring 2009
- Turbine contract under negotiation
- Transmission service agreements being finalized
- Generation interconnect study underway
- Power purchase agreement for part of capacity
- Initial environment screening study indicates no significant issues
- Site Layout and detailed engineering underway
- Local permits in place
- State permits underway
- Excellent community relations and support
- Expected price range is []

Logan County Wind Farm

Project Milestones	2008							2009											
	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Land lease options																			
Land lease agreement																			
Site survey for 152 turbines																			
Development Capital																			
Turbine supply contract																			
Power purchase agreements																			
Transformer supply contracts																			
Construction contracts																			
Soil borings																			
Permits																			
Transmission																			
Roads, Cables, Foundations																			
Turbine Installations																			

Key:

	<i>In Progress</i>
	<i>Completion Date</i>