



2302 Great N. Drive
Fargo, North Dakota 58402

February 21, 2012

–Via Email and US Mail–

Darrell Nitschke, Executive Director
North Dakota Public Service Commission
State Capitol Building, Dept. 408
600 East Boulevard
Bismarck, ND 58505-0480

Re: COMPLIANCE FILING
ELECTRIC RATE INCREASE APPLICATION
CASE NO. PU-07-776

Dear Mr. Nitschke:

Northern States Power Company, a Minnesota corporation operating in North Dakota submits to the North Dakota Public Service Commission our 2012 Review of Remaining Lives depreciation study, which was recently filed in Minnesota. We provide this information pursuant to the Commission's December 31, 2008 ORDER ADOPTING SETTLEMENT in Case No. PU-07-776. Please feel free to contact me at (701) 241-8632 or dave.sederquist@xcelenergy.com if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads 'David H. Sederquist'.

DAVID SEDERQUIST
SR. REGULATORY CONSULTANT

Enclosures

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414 Nicollet Mall
Minneapolis, Minnesota 55401

February 17, 2012

Burl W. Haar
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101

—VIA ELECTRONIC FILING—

RE: PETITION
2012 ANNUAL REVIEW OF REMAINING LIVES
DOCKET NO. E,G002/D-12-_____

Dear Dr. Haar:

Northern States Power Company, a Minnesota corporation submits to the Minnesota Public Utilities Commission its 2012 Review of Remaining Lives and supporting materials. This filing is submitted to satisfy the review of depreciation rates for electric and natural gas production facilities in accordance with the Commission's September 8, 1978 Order in Docket No. E002/D-77-1086A, Minn. Stat. § 216B.11, and Minnesota Rules 7825.0500 through 7825.0900.

The Petition contains information marked as trade secret and considered sensitive by Xcel Energy. These provisions relate to the onsite work, including general dam removal, water control, demolition, sediment removal and site restoration. This estimate is based on information received thus far. However, we are currently seeking permits to perform the work, which leaves uncertainty regarding the exact scope, such as with sediment disposal and site restoration. We have not yet gone through a formal bidding process. Disclosure of this estimate could have a detrimental effect by providing valuable information not otherwise readily ascertainable.

Pursuant to Minn. Stat. § 216.17, subd. 3, we have electronically filed this document with the Commission. A Summary of the filing has been served on all parties on the

attached service list. Please contact me 612-330-6950 or lisa.h.perkett@xcelenergy.com if there are any questions regarding this filing.

Sincerely,

/s/

LISA H. PERKETT
DIRECTOR, CAPITAL ASSET ACCOUNTING

Enclosures

c: Service List

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STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION

David Boyd	Commissioner
J. Dennis O'Brien	Commissioner
Phyllis Reha	Commissioner
Betsy Wergin	Commissioner

IN THE MATTER OF THE PETITION OF
NORTHERN STATES POWER COMPANY
FOR APPROVAL OF THE CERTIFICATION
OF OUR 2012 REVIEW OF REMAINING
LIVES

DOCKET NO. E,G002/D-12-____

PETITION

INTRODUCTION

Northern States Power Company doing business as Xcel Energy submits to the Minnesota Public Utilities Commission this Petition for approval of our 2012 Review of Remaining Lives. This Petition provides recommendations stemming from our annual review of electric and gas production and gas storage asset lives and net salvage rates. Overall, this Petition reflects a decrease in depreciation expense of \$477,668 based on beginning of year balances for assets not presently included in rate riders. We respectfully request that upon Commission approval, the new remaining lives and net salvage rates become effective January 1, 2012.

There are no new production plants expected to go into service this year. In addition to the assumed passage-of-time adjustment in lives of all plants, we request life changes to:

- Blue Lake Units 1 through 4 other production plant,
- Granite City other production plant,
- Key City other production plant, and
- Wescott gas storage plant.

We also request a change in the net salvage percentage for the Minnesota Valley steam production plant. The change in net salvage value is necessary to recover the costs to demolish and dismantle the facility. There have been increases in costs primarily related to: (1) removal of the Minnesota Falls dam; (2) environmental abatement at the facility; and (3) remediation and clean up of the facility's coal yard. This change in net salvage rate produces an increase to annual expense of \$1.66 million.

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Finally, we note the total decrease in depreciation expense of \$477,668 does not include the impact of the decrease in depreciation resulting from the remaining life changes for High Bridge and Riverside that are reflected in the settlement agreement currently pending in our electric rate case.¹ If the settlement agreement is approved, the resulting overall impact would be an additional decrease in annual depreciation expense of \$6,393,440.

I. SUMMARY OF FILING

A one-paragraph summary of the filing accompanies this Petition pursuant to Minn. R. 7829.1300, subp. 1.

II. SERVICE ON OTHER PARTIES

Pursuant to Minn. Stat. § 216B.17, subd.3, we have electronically filed this Petition. A Summary of the filing has been provided to all persons on the attached service list.

III. GENERAL FILING INFORMATION

Pursuant to Minnesota Rules 7825.3200, 7825.3500, and 7829.1300, subp. 3. Xcel Energy provides the following required information.

A. Name, Address, and Telephone Number of Utility

Northern States Power Company doing business as:
Xcel Energy
414 Nicollet Mall
Minneapolis, MN 55401
(612) 330-5500

B. Name, Address, and Telephone Number of Utility Attorney

Matthew P. Loftus
Assistant General Counsel
Xcel Energy
414 Nicollet Mall, 5th Floor
Minneapolis, MN 55401

C. Date Proposed Rates Will Take Effect

¹ Docket No. E002/GR-10-971. The proposed changes in remaining lives are included in the Direct Testimony of Ms. Lisa Perkett at pages 5 through 12. The Minnesota electric jurisdictional impacts are addressed in the Direct Testimony of Ms. Anne Heuer at pages 87 through 89.

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Xcel Energy requests that the Commission approve our proposed remaining lives and net salvage rates effective January 1, 2012.

D. Statute Controlling Schedule for Processing the Filing

Under Minn. R. 7829.0100, subp. 11, this request for approval of remaining lives is a “miscellaneous” filing because no determination of Xcel Energy’s general revenue requirements is necessary. Comments on a miscellaneous filing are due within 30 days of filing, with replies due 10 days thereafter.

E. Utility Employee Responsible for the Filing

Lisa H. Perkett
Director, Capital Asset Accounting
Xcel Energy
414 Nicollet Mall, 4th Floor
Minneapolis, MN 55401
(612) 330-6950

IV. REVIEW OF REMAINING LIVES AND NET SALVAGE RATES

A. Background

We submit this filing pursuant to Minn. Stat. § 216B.11, Minn. Rules 7825.0500 through 7825.0900, and the Commission’s September 8, 1978 ORDER IN THE MATTER OF THE APPLICATION OF NORTHERN STATES POWER COMPANY FOR DEPRECIATION CERTIFICATION in Docket No. E002/D-77-1086A. The Commission approved our current remaining lives effective January 1, 2011, in their September 8, 2011 Order in Docket No. E,G002/D-11-144. We have reviewed the remaining lives of our electric and natural gas production and gas storage facilities as of January 1, 2012. Our review evaluated system demand, availability of fuel supplies, operating and maintenance costs, and future technological advancements that influence the decision about retiring electric and natural gas facilities.

The Commission’s September 8 Order required our future filings to provide:

- An explanation and schedule of the differences between depreciation remaining lives and Integrated Resource Plan planning lives of electric production plants. This information is provided in Attachment F.

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- An attachment providing a history of the last time a change occurred to either the estimated life or salvage value estimate of our production facilities. This information is provided in Attachment G).

Additionally, we provide as Attachment A a summary of all of our requested 2012 remaining lives and net salvage rates.

In the following sections, we discuss our request that the Commission approve:

- Adjustments for the passage of time for all electric and natural gas production and gas storage facilities;
- Modifications to the current remaining lives for Blue Lake Units 1 through 4, Granite City, Key City, and Wescott gas storage,
- Modifications to the net salvage percentage for Minnesota Valley, and
- Modifications to the current remaining lives for High Bridge and Riverside, pending approval of the current electric rate case settlement.

B. Passage of Time Adjustment

To begin our analysis of 2012 lives, we make a one-year passage of time adjustment to the certified remaining lives of all facilities. Subtracting one year from the present certified remaining life results in the proposed remaining life as of January 1, 2012. Attachment B shows our Comparison of Present and Proposed Lives, as it relates to depreciation expense.

The passage of time adjustment does not cause a change in the annual depreciation accrual. This adjustment merely reflects that Xcel Energy production facilities have aged one year since January 1, 2011.

C. Recommended Changes in Remaining Life

1. Electric Utility

We are requesting approval of changes to the remaining lives of three electric production facilities.

Pursuant to Minn. R. 7825.0700, subp. 1, we provide with this filing, the following three attachments for our electric assets:

- Attachment C, 2011 Plant In-service;
- Attachment D, 2011 Analysis of Depreciation Reserve; and
- Attachment E, 2011 Summary of Annual Depreciation Accruals.

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a) Other Production Blue Lake Units 1 thru 4

The Blue Lake Peaking Plant is located south of Shakopee, Minnesota, and consists of four 55 MW oil-fired combustion turbines. The plant became operational in 1974. This facility is maintained for peaking purposes and has not been used for production purposes in recent years. While the plant is not used for regular production purposes, the plant's potential output still remains a part of the Company's resource plan going forward as a potential resource for responding to high demand or outages at other facilities.

The remaining life for Blue Lake Units 1 through 4 is 1 year as of January 1, 2012. Due to the relatively good condition of the units, low hours of usage, and the Company's continued commitment to maintaining the units as an insurance policy, we propose that the remaining life for these four oil-burning units be lengthened by 5 years, to 6 years. This change in remaining life produces a *decrease* to annual expense of \$1.09 million.

b) Other Production Granite City

The Granite City Peaking Plant is located in St. Cloud, Minnesota, and was originally built in 1969. The plant consists of four units that generate a total of 61 MW of electricity using natural gas and oil. The plant is only used minimally for production but is considered an essential power source for the Sherco steam production plant in the event of a system blackout.

The remaining life for Granite City is 1 year as of January 1, 2012. Although the plant is used sparingly for production, it is well maintained and is watched closely because of its designation as an essential source of power for Sherco. We propose that the remaining life for the Granite City other production plant be lengthened 5 years, to 6 years. This change in remaining life produces a *decrease* to annual expense of \$850 thousand for this plant.

c) Other Production Key City

The Key City Peaking Plant is located in Mankato, Minnesota, adjacent to Xcel Energy's Wilmarth power plant. The Key City plant has four units that generate a total of 64 MW of electricity using natural gas and oil as fuel. The plant became operational in 1970. Currently, the plant is used minimally for production. Due to minimal production use, staffing for the plant comes from Wilmarth RDF plant.

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Recently the Wilmarth RDF plant renewed their fuel contract for an additional five years starting in 2013, meaning that operations will likely continue at Wilmarth for at least the next six years. This continued operation at the Wilmarth plant means a continued availability of staffing for Key City.

With the assurance of continued staffing from the Wilmarth plant, along with low hours of usage, and the overall condition of the plant, we believe it is reasonable to extend the remaining life for Key City. This would align its life with the similar peaking plant, Granite City. The remaining life for Key City is currently 1 year as of January 1 2012. We proposes that the remaining life for the Key City other production plant be lengthened 5 years, to 6 years. This change in remaining life produces a *decrease* to annual expense of \$531 thousand for this plant.

2. *Gas Utility*

We are proposing an adjustment to the remaining life of one of the compressor equipment at the Wescott gas storage plant.

We provide the following Attachments with this filing for the gas assets:

- Attachment C, 2011 Plant In-service
- Attachment D, 2011 Analysis of Depreciation Reserve
- Attachment E, 2011 Summary of Annual Depreciation Accruals

a) Gas Storage Westcott Compressor Equipment

The Wescott LNG Plant is a liquefied natural gas plant placed in-service in 1972. The plant cools then stores the liquefied natural gas in large storage tanks. Vaporizing equipment is used later to warm and convert the liquefied methane back to a gas for use in the distribution system. In past years, the remaining life that is used for the structures and improvements account for both the Wescott Production Plant and the Wescott LNG Plant has been the same as these facilities would likely be retired from service simultaneously. However, the Wescott LNG Plant is unique in that there is separate identifiable systems within the plant that function independently from other systems, thereby allowing for the possibility of having different remaining lives for each system. For that reason the life used for the structure and improvement account does not necessarily need to match the life of other equipment. Presently all systems have a remaining life of 6 years, as of January 1, 2012, except for the vaporizing equipment. The vaporizing equipment currently has a remaining life of 16 years.

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The Company is currently in the process of replacing the refrigerated compressor unit at the Wescott LNG Plant. It is expected that this project will be completed sometime in the second quarter of 2012. The forecasted capitalized value of this replacement is approximately \$14.5 million dollars.

Due to the upgrade and replacement of this refrigerated compressor unit, we are proposing an increase in the remaining life for the Compressor Equipment account, FERC Account 363.3. Currently this account has a remaining life of 6 years. We are requesting a 14-year lengthening of the remaining life out to 20 years. Due to the size of the addition in comparison to the current plant balance of the account itself, we have included the forecasted capitalized amount of the new compressor unit on Schedule B. . The new addition will result in an *increase* in depreciation of approximately \$355 thousand, assuming an in-service date of July 1, 2012. The change in remaining life produces a *decrease* to annual expense of approximately \$20 thousand for the current plant balance of the Compressor Equipment account. The total change in depreciation for 2012 is an *increase* of approximately \$335,000.

D. Change in Net Salvage Rates

We are proposing one change to the net salvage rate for the Minnesota Valley steam production plant. Attachment B includes a summary of all present and proposed net salvage rates. The calculation of the proposed net salvage rate for Minnesota Valley can be seen in Attachment G to this filing, a comparison of present to proposed net salvage rates.

1. Demolition, Decommissioning and Abatement at Minnesota Valley

The Minnesota Valley Plant is a former Steam Production facility located in Granite Falls, Minnesota along the Minnesota River. Minnesota Valley last burned coal in 2004, and the air permit was formally retired in 2009.

While the plant is no longer in operation, it has yet to be retired or demolished and is still being depreciated in order to collect the cost of decommissioning the plant. This treatment was initially ordered by the Commission in its August 26, 2005 Order in the Company's 2005 Remaining Life proceeding.² In that proceeding, the Minnesota Department of Commerce proposed, and the Commission approved, a remaining life of 12.5 years for Minnesota Valley. This treatment would allow for the remaining

² See *In the Matter of Northern States Power Company d/b/a Xcel Energy's Request for Approval of the Remaining Life Depreciation Study for 2005*, Docket No. E002/M-05-288, ORDER CERTIFYING DEPRECIATION RATES AND METHODS (August 26, 2005).

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cost of removal to be spread out over a longer length of time. The Company has been abiding by this depreciation schedule for cost of removal expense since that time. A 7.5 year remaining life and -101.9% net salvage recovery of demolition cost was approved in Docket No. E,G002/D-10-173. The change in net salvage recovery was based upon a 2009 estimate for demolition of Minnesota Valley.

The 2009 estimate was for \$13,874,964 was performed by TLG Services, Inc. for the demolition and dismantlement of Minnesota Valley. Around the same time, the Company was engaged in abatement, demolition, and decommissioning activities at our Riverside and High Bridge power plants. As a result of this work, we gained a better understanding of the scope of work for various demolition and decommissioning activities. A substantial portion of this demolition, decommissioning, and abatement work was performed by contractors who specialize in this type of work. In addition, hazardous material surveys were completed for Minnesota Valley to document the location and extent of hazardous materials for abatement purposes.

In light of this experience and additional information, we re-examined the 2009 estimate for Minnesota Valley and determined it would be appropriate to seek an updated estimate. In 2011, the Company requested new budgetary quotes from four outside contractors to perform the demolition, remediation and decommissioning work at Minnesota Valley. All of the outside contractors had specialized experience with this type of work, and two of the four contractors had been involved with major demolition at Riverside and High Bridge.

The quotes were received, reviewed, and used to create a new estimate for the demolition, decommissioning, and abatement of the entire facility:

	Current Estimate
Asbestos abatement	\$ 4,500,000
Demolition w/ scrap credit	3,081,000
Site work	750,000
Oversight and Administrative	2,544,000
Contingency	2,651,000
Escalation	2,476,000
Coal yard closure	1,875,000
Hazardous material abatement	880,000
Total	\$ 18,757,000

We note the Company already performed the ash ponds closure at Minnesota Valley, as well as a portion of the asbestos abatement. The costs for these activities were

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approximately \$2.6 million and \$900,000 respectively. These costs are not included in the estimate above, as the estimate reflects the costs to complete the demolition, decommissioning, and abatement going forward.

2. *Minnesota Falls Dam Removal*

In addition to the demolition, remediation and decommissioning of Minnesota Valley plant facilities, the Company must also remove the Minnesota Falls Dam. Inspections were performed by Barr Engineering Company and the Minnesota Department of Natural Resources (“MDNR”) Dam Safety staff, which identified several potential structural deficiencies within the aging structure including: stop log deterioration and leaking; major surface deterioration of the left concrete abutment; and cracks in the right auxiliary spillway. As a result of these deficiencies, the MDNR required the Company to develop a long-term plan to remove, repair or otherwise modify the dam to ensure its safe operation.

Removal of the dam was determined to be the most cost-effective option to address the deficiencies discussed above. We currently plan to remove the dam in the Summer of 2012. Removal will be conducted so as to minimize the potential for disruption of demolition activities by high river flows and likewise the activity’s effect on river water quality due the discharge of sediment. Removal of the Minnesota Falls Dam will re-establish the original profile and cross-section of the Minnesota River within Yellow Medicine and Chippewa Counties, Minnesota.

We requested an engineering consultant and three contractors to provide estimates for the onsite work (*i.e.*, general dam removal, water control, demolition, sediment removal, and site restoration). Based upon the information received, the estimate for removal of the dam is approximately [TRADE SECRET BEGINS TRADE SECRET ENDS] However, we are currently seeking permits to perform the work, which leaves some uncertainty regarding the exact scope (particularly sediment disposal and site restoration). Once the permits are received, we will go through a formal bidding process to select the overall best contractor to perform the removal.³

3. *Net Salvage Depreciation Process*

Based on the cost estimates for removal of the Minnesota Valley steam production plant, as well as the dam, Xcel Energy is proposing a change of net salvage rate from -

³ We note the Company was previously approached regarding possibly transferring the dam to a third party (*i.e.*, the city or another entity). However, no formal offers or proposals have been submitted. Given the need to address the deficiencies in the dam, as identified by the MDNR, we are moving forward with the removal of the dam.

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101.9% to -169.0%. This change in net salvage rate produces an *increase* to annual expense of \$1.66 million.

Minnesota Valley is not currently in operation and there will not be any change in the plant balance for the facility until removal and retirement ultimately occurs. Actual cost of removal incurred is credited (i.e., a decrease) to the depreciation reserve. To assure the depreciation reserve goes to zero at the end of the current 5.5 year remaining life, the calculated depreciation expense equals the estimated remaining removal cost including the cost of removing the dam less the net plant amount at the start of 2012 divided by the remaining life. See the table below for the calculation:

2012 Beginning Plant Balance	\$13,611,631
2012 Beginning Accumulated Depreciation	20,473,136
2012 Beginning Net Book Value	\$-6,861,505
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Remaining Life	5.5
2012 Depreciation as Proposed	\$2,934,937
2012 Depreciation as Approved	1,274,318
Change in Depreciation	\$1,660,619

E. Pending Electric Rate Case Settlements

On November 14, 2011, the Company submitted a settlement agreement in our currently pending electric rate case (DOCKET NO. E002/GR-10-971). The settlement agreement is still pending before the Commission. Part of the settlement agreement calls for adjustments to depreciation expense, resulting from extensions in the remaining lives of our Riverside and High Bridge power plants.

The remaining life for Riverside is 27.2 years as of January 1, 2012. The 10-year lengthening of remaining life proposed in the settlement agreement would increase the remaining life to 37.2 years. This change in remaining life produces a *decrease* to annual expense of \$2.63 million.

The remaining life for High Bridge is 26.4 years as of January 1, 2012. The 10-year lengthening of remaining life proposed in the settlement agreement would increase

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the remaining life to 36.4 years. This change in remaining life produces a *decrease* to annual expense of \$3.76 million.

We note that these numbers differ from the change in depreciation stated in the settlement agreements. The numbers presented in this filing are based on actual plant and reserve balances as of January 1 2012, and depreciation numbers are presented total company. Any numbers presented in the settlement agreement are based on the 2011 test year data filed in the ongoing 2010 rate case and are shown for only the Minnesota Jurisdiction.

F. Sherco 3

On November 19, 2011, Unit 3 at the Sherco steam production plant experienced a significant failure during testing while returning to service following a scheduled maintenance overhaul that began in mid-September 2011. The failure resulted in fires in both the turbine and generator, damaging the unit, including the generator exciter and turbine. The failure did not in any way effect the operation of Units 1 and 2 at Sherco, but Unit 3 is still off-line. The Company at this time does not believe this incident in any way changes the current approved remaining lives for the Sherco units.

At the time of the failure there were several major projects which had been completed during the scheduled overhaul which were waiting to be in-serviced. These projects have a value of approximately \$23 million. These projects were not damaged by the failure, and will be ready for use once Unit 3 comes back on-line. The Company has in-serviced these projects into a Held for Future Use account. While in Held for Future Use the projects will be included in rate base, but will not be depreciated. Once Unit 3 is back in-service, the projects will begin depreciation using the approved remaining life for Sherco 3 at the time.

G. Resource Plan

The Commission's September 8 Order requires the Company to, "continue to provide in future depreciation studies an explanation and schedule of the differences between the depreciation remaining lives and IRP planning lives of electric production plants".⁴

Attachment F is a Resource Plan Comparison for our electric production plant facility that compares our proposed depreciation life on current investment, the resource plan

⁴ See Page 1 of the September 8 ORDER, Docket No. E002/D-11-144.

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capacity planning period, and the rationale for any differences between the depreciation life and the resource plan capacity planning.

We note that the primary difference between the expected operating periods in our 2010 Resource Plan and the proposed remaining lives in this filing relate to several peaking facilities. In the 2010 Resource Plan, we discussed and evaluated potential investments that could extend the remaining lives of those facilities through the end of the 15-year planning period. While we are recommending changes in the lives of some of our peaking plants in this filing, including Granite City and Key City, the proposed improvements needed to extend the lives of these plants out past the end of the 15-year planning period have not yet been made, and is the primary reason more modest life extensions are being proposed for these plants.

V. MINNESOTA JURISDICTIONAL DEPRECIATION

For *regulatory* purposes, the depreciation expense and the accumulated provision for depreciation are based solely on the remaining lives and net salvage rates approved by the respective Public Utility Commissions. For *financial* purposes, we must account for the impact of those differences in our approved rates in Company retail jurisdictions. We do this by calculating a depreciation expense for each jurisdiction based on its approved remaining lives, then apply a jurisdictional allocator to each resulting amount, and add the amounts together to get a total Company financial view.

We clarify that this 2012 Remaining Lives filing uses the lives approved by the Commission, and all attachments to this filing show the reserve amounts applicable to the Minnesota jurisdiction, yet still shown at a total Company level.

However, the depreciation reserve using Minnesota-approved lives and net salvage rates in this filing cannot be compared directly with total Company financial results reported in Securities and Exchange Commission or other financial filings. This stems from the fact that the Company has been ordered by the North Dakota Public Service Commission and the South Dakota Public Utilities Commission to establish remaining lives for some production plants that are materially different from what the Minnesota Commission has approved in previous Remaining Life filings.⁵

VI. EFFECT OF THE CHANGE IN RATES

⁵ 2007 North Dakota Electric Rate Case, Case No. PUC 07-776; 2009 South Dakota Electric Rate Case Docket No. EL09-009.

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This Petition will not impact rates, the price of Xcel Energy natural gas and electric service, or the terms and conditions of service. Rather, the changes will reflect the way Xcel Energy recognizes the depreciation expenses for the relevant assets in the current year.

VII. MISCELLANEOUS INFORMATION

Pursuant to Minn. R. 7829.0700, subp. 2, Xcel Energy requests that the following persons be placed on the Commission's official service list for this matter:

Matthew P. Loftus
Assistant General Counsel
Xcel Energy
414 Nicollet Mall, 5th floor
Minneapolis, Minnesota 55401
matthew.p.loftus@xcelenergy.com

SaGonna Thompson
Records Analyst
Xcel Energy
414 Nicollet Mall, 7th Floor
Minneapolis, Minnesota 55401
regulatory.records@xcelenergy.com

Any information requests in this proceeding should be submitted to Ms. Thompson.

CONCLUSION

Xcel Energy respectfully requests the Commission approve a total decrease in depreciation expense of \$477,668 as reflected in our proposed 2012 Review of Remaining Lives, with an effective date of January 1, 2012 for assets included in base rates, and effective with the in-service date for assets included in Riders.

Dated: February 17, 2012

Northern States Power Company

Respectfully submitted by:

/s/

LISA H. PERKETT
DIRECTOR
CAPITAL ASSET ACCOUNTING

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**2012 REVIEW OF REMAINING LIVES
Supporting Attachments**

- A Summary of Proposed Remaining Lives
- B Comparison of Present and Proposed Lives
- C 2011 Plant In-service
- D 2011 Analysis of Depreciation Reserve
- E 2011 Summary of Annual Depreciation Accruals
- F Resource Plan Comparison
- G Comparison of Present and Proposed Net Salvage Rates
- H Historical Comparison of Changes to Remaining Life

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STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION

David Boyd	Commissioner
J. Dennis O'Brien	Commissioner
Phyllis Reha	Commissioner
Betsy Wergin	Commissioner

IN THE MATTER OF THE PETITION OF
NORTHERN STATES POWER COMPANY
FOR APPROVAL OF THE CERTIFICATION
OF OUR 2012 REVIEW OF REMAINING
LIVES

DOCKET No. E,G002/D-12-____

PETITION

SUMMARY OF FILING

Please take notice that on February 17, 2012, Northern States Power Company filed with the Minnesota Public Utilities Commission a Petition for approval of its 2012 Review of Remaining Lives. The Company requests a total decrease in depreciation expense of \$477,668 in 2012 total Company annual depreciation expense based on beginning of year balances for assets not presently included in rate riders. The Company respectfully requests that upon Commission approval, the new remaining lives and net salvage rates become effective January 1, 2012.

Electric Utility
 Steam Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Black Dog			
E311	Structures & Improvements	-8.3	20.0 yrs
E312	Boiler Plant Equipment	-18.0	4.0
E314	Turbogenerator Units	-18.0	4.0
E315	Accessory Electric Equipment	-18.0	4.0
E316	Miscellaneous Power Plant Equipment	-18.0	4.0
Allen S. King			
E311	Structures & Improvements	-5.5	25.5 yrs
E312	Boiler Plant Equipment	-5.5	25.5
E314	Turbogenerator Units	-5.5	25.5
E315	Accessory Electric Equipment	-5.5	25.5
E316	Miscellaneous Power Plant Equipment	-5.5	25.5
Minnesota Valley			
E311	Structures & Improvements	-169.0	5.5 yrs
E312	Boiler Plant Equipment	-169.0	5.5
E314	Turbogenerator Units	-169.0	5.5
E315	Accessory Electric Equipment	-169.0	5.5
E316	Miscellaneous Power Plant Equipment	-169.0	5.5
Red Wing			
E311	Structures & Improvements	-23.3	6.0 yrs
E312	Boiler Plant Equipment	-23.3	6.0
E314	Turbogenerator Units	-23.3	6.0
E315	Accessory Electric Equipment	-23.3	6.0
E316	Miscellaneous Power Plant Equipment	-23.3	6.0
Sherco Unit 1 & 2			
E311	Structures & Improvements	-5.1	11.0 yrs
E312	Boiler Plant Equipment	-5.1	11.0
E314	Turbogenerator Units	-5.1	11.0
E315	Accessory Electric Equipment	-5.1	11.0
E316	Miscellaneous Power Plant Equipment	-5.1	11.0

Electric Utility
 Steam Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Sherco Unit 3			
E311	Structures & Improvements	-4.3	21.0 yrs
E312	Boiler Plant Equipment	-4.3	21.0
E314	Turbogenerator Units	-4.3	21.0
E315	Accessory Electric Equipment	-4.3	21.0
E316	Miscellaneous Power Plant Equipment	-4.3	21.0
Wilmarth			
E311	Structures & Improvements	-23.0	6.0 yrs
E312	Boiler Plant Equipment	-23.0	6.0
E314	Turbogenerator Units	-23.0	6.0
E315	Accessory Electric Equipment	-23.0	6.0
E316	Miscellaneous Power Plant Equipment	-23.0	6.0

Electric Utility
 Nuclear Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Monticello			
E302	Franchises & Consents	0.0	18.8 yrs
E321	Structures & Improvements	0.0	18.8
E322	Reactor Plant Equipment	0.0	18.8
E323	Turbogenerator Units	0.0	18.8
E324	Accessory Electric Equipment	0.0	18.8
E325	Miscellaneous Power Plant Equipment	0.0	18.8
Monticello - Interim Storage Facility			
E321	Structures and Improvements	0.0	18.8 yrs
E322	Reactor Plant Equipment	0.0	18.8
Prairie Island Unit 1 & 2			
E321	Structures & Improvements	0.0	22.3 yrs
E322	Reactor Plant Equipment	0.0	22.3
E323	Turbogenerator Units	0.0	22.3
E324	Accessory Electric Equipment	0.0	22.3
E325	Miscellaneous Power Plant Equipment	0.0	22.3
Prairie Island - Interim Storage Facility			
E321	Structures and Improvements	0.0	22.3 yrs
E322	Reactor Plant Equipment	0.0	22.3

Electric Utility
 Hydro Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Hennepin Island			
E302	Franchises & Consents	0.0	22.2 yrs
E331	Structures & Improvements	-30.0	22.2
E332	Reservoirs, Dams & Waterways	-30.0	22.2
E333	Water Wheels, Turbines & Generators	-30.0	22.2
E334	Accessory Electric Equipment	-30.0	22.2
E335	Miscellaneous Power Plant Equipment	-30.0	22.2
Lower Dam			
E331	Structures & Improvements	-30.0	22.2 yrs
E332	Reservoirs, Dams & Waterways	-30.0	22.2
Upper Dam			
E332	Reservoirs, Dams & Waterways	-30.0	22.2 yrs
E335	Miscellaneous Power Plant Equipment	-30.0	22.2

Electric Utility
 Other Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Alliant Tech			
E344	Generators	0.0	0.8 yrs
Angus C. Anson Unit 2 & 3			
E341	Structures & Improvements	-4.5	23.4 yrs
E342	Fuel Holders, Producers & Accessories	-4.4	7.8
E344	Generators	-4.4	7.8
E345	Accessory Electric Equipment	-4.4	7.8
E346	Miscellaneous Power Plant Equipment	-4.4	7.8
Angus C. Anson Unit 4			
E341	Structures & Improvements	-4.5	23.4 yrs
E342	Fuel Holders, Producers & Accessories	-4.5	23.4
E344	Generators	-4.5	23.4
E345	Accessory Electric Equipment	-4.5	23.4
E346	Miscellaneous Power Plant Equipment	-4.5	23.4
Black Dog Unit 5			
E341	Structures & Improvements	-8.3	20.0 yrs
E342	Fuel Holders, Producers & Accessories	-8.3	20.0
E344	Generators	-8.3	20.0
E345	Accessory Electric Equipment	-8.3	20.0
E346	Miscellaneous Power Plant Equipment	-8.3	20.0
Blue Lake Units 1 thru 4			
E341	Structures & Improvements	-5.2	23.4 yrs
E342	Fuel Holders, Producers & Accessories	-11.9	6.0
E344	Generators	-11.9	6.0
E345	Accessory Electric Equipment	-11.9	6.0
E346	Miscellaneous Power Plant Equipment	-11.9	6.0
Blue Lake Units 7 & 8			
E341	Structures & Improvements	-5.2	23.4 yrs
E342	Fuel Holders, Producers & Accessories	-5.2	23.4
E344	Generators	-5.2	23.4
E345	Accessory Electric Equipment	-5.2	23.4
E346	Miscellaneous Power Plant Equipment	-5.2	23.4

Electric Utility
 Other Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Grand Meadow Wind Project			
E340.1	Wind Rights	0.0	21.9 yrs
E341	Structures & Improvements	-8.7	21.9
E342	Fuel Holders, Producers & Accessories	-8.7	21.9
E344	Generators	-8.7	21.9
E345	Accessory Electric Equipment	-8.7	21.9
E346	Miscellaneous Power Plant Equipment	-8.7	21.9
Granite City			
E341	Structures & Improvements	-38.8	6.0 yrs
E342	Fuel Holders, Producers & Accessories	-38.8	6.0
E344	Generators	-38.8	6.0
E345	Accessory Electric Equipment	-38.8	6.0
E346	Miscellaneous Power Plant Equipment	-38.8	6.0
High Bridge			
E341	Structures & Improvements	-3.1	26.4 yrs*
E342	Fuel Holders, Producers & Accessories	-3.1	26.4*
E344	Generators	-3.1	26.4*
E345	Accessory Electric Equipment	-3.1	26.4*
E346	Miscellaneous Power Plant Equipment	-3.1	26.4*
Inver Hills			
E341	Structures & Improvements	-11.0	15.0 yrs
E342	Fuel Holders, Producers & Accessories	-11.0	15.0
E344	Generators	-11.0	15.0
E345	Accessory Electric Equipment	-11.0	15.0
E346	Miscellaneous Power Plant Equipment	-11.0	15.0
Key City			
E341	Structures & Improvements	-38.6	6.0 yrs
E342	Fuel Holders, Producers & Accessories	-38.6	6.0
E344	Generators	-38.6	6.0
E345	Accessory Electric Equipment	-38.6	6.0
E346	Miscellaneous Power Plant Equipment	-38.6	6.0
Nobles Wind Project			
E340.1	Wind Rights	0.0	23.9 yrs
E341	Structures & Improvements	-8.7	23.9
E342	Fuel Holders, Producers & Accessories	-8.7	23.9
E344	Generators	-8.7	23.9
E345	Accessory Electric Equipment	-8.7	23.9

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
E346	Miscellaneous Power Plant Equipment	-8.7	23.9 yrs

Electric Utility
 Other Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Riverside			
E341	Structures & Improvements	-5.0	27.2 yrs*
E342	Fuel Holders, Producers & Accessories	-5.0	27.2*
E344	Generators	-5.0	27.2*
E345	Accessory Electric Equipment	-5.0	27.2*
E346	Miscellaneous Power Plant Equipment	-5.0	27.2*
United Hospital			
E344	Generators	0.0	5.7 yrs
Wind-to-Battery System			
E342	Fuel Holders, Producers & Accessories	0.0	12.0 yrs

*Note on High Bridge and Riverside: A life extension of 10 years has been proposed for each plant in a Settlement to the Company's 2010 Electric Rate Case. These life extensions have not been shown on this schedule, but would bring remaining lives to 36.4 years for High Bridge and 37.2 years for Riverside.

Gas Utility
 Gas Production

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Maplewood			
G305	Structures & Improvements	-17.0	8.0 yrs
G311	LP Gas Equipment	8.0	8.0
G320	Other Equipment	0.0	8.0
Sibley			
G305	Structures & Improvements	-1.0	8.0 yrs
G311	LP Gas Equipment	8.0	8.0
G320	Other Equipment	-1.0	8.0
Wescott			
G305	Structures & Improvements	-3.0	8.0 yrs
G311	LP Gas Equipment	1.0	8.0
G320	Other Equipment	3.0	8.0

Gas Utility
 Gas Storage

Account	Description	Net Salvage (%)	Remaining Life 01/01/12
Wescott			
G361	Structures & Improvements	-10.0	6.0 yrs
G362	Gas Holders	5.0	6.0
G363	Purification Equipment	1.0	6.0
G363.1	Liquefaction Equipment	2.0	6.0
G363.2	Vaporizing Equipment	2.0	16.0
G363.3	Compressor Equipment	2.0	20.0
G363.4	Measuring & Regulating Equipment	6.0	6.0
G363.5	Other Equipment	0.0	6.0

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed Less Present Expense (10)
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
Total Steam Production	\$ 2,115,761,203	\$ 1,235,152,670	17.4	16.4	-7.1	\$ 63,046,711	16.1	-7.5	\$ 64,707,330	\$ 1,660,619
Total Nuclear Production	2,401,827,244	1,373,574,586	21.2	20.2	0.0	50,953,658	20.2	0.0	50,953,658	-
Total Hydro Production	16,855,734	6,776,510	23.2	22.2	-30.0	643,191	22.2	-30.0	643,191	-
Total Other Production (Excluding High Bridge and Riverside)	1,128,304,054	252,061,195	20.3	19.3	-4.7	48,114,591	20.4	-4.7	45,641,503	(2,473,088)
Total Gas Production	15,665,093	12,462,422	9.0	8.0	3.0	342,098	8.0	3.0	342,098	-
Total Gas Storage	48,893,587	26,672,425	29.8	28.8	0.5	762,817	20.0	0.5	1,097,619	334,801
Total Company	\$ 5,727,306,916	\$ 2,906,699,808				\$ 163,863,066			\$ 163,385,398	\$ (477,668)
Total Change to Depreciation Expense									\$ (477,668)	

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed Less Present Expense (10)
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
Total Other Production (High Bridge and Riverside)	673,198,897	71,913,727	27.7	26.7	-3.9	\$ 23,482,806	36.7	-3.9	\$ 17,089,367	\$ (6,393,440)

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E311 Structures & Improvements										
Black Dog	\$ 31,803,989	\$ 25,827,389	21.0	20.0	-8.3	\$ 430,817	20.0	-8.3	\$ 430,817	-
Allen S. King	35,895,405	21,035,214	26.5	25.5	-5.5	660,174	25.5	-5.5	660,174	-
Minnesota Valley	4,105,633	6,422,472	6.5	5.5	-101.9	339,418	5.5	-169.0	840,306	500,887
Red Wing	8,427,891	8,094,917	7.0	6.0	-23.3	382,779	6.0	-23.3	382,779	-
Sherco Unit 1 & 2	87,526,340	74,361,382	12.0	11.0	-5.1	1,602,618	11.0	-5.1	1,602,618	-
Sherco Unit 3	131,044,847	100,875,010	22.0	21.0	-4.3	1,704,989	21.0	-4.3	1,704,989	-
Wilmarth	6,623,282	7,101,182	7.0	6.0	-23.0	174,243	6.0	-23.0	174,243	-
Total/Composite	\$ 305,427,388	\$ 243,717,566	16.9	15.9	-7.3	\$ 5,295,038	15.0	-8.2	\$ 5,795,925	500,887
E312 Boiler Plant Equipment										
Black Dog	\$ 55,815,134	\$ 54,435,970	5.0	4.0	-18.0	\$ 2,856,472	4.0	-18.0	\$ 2,856,472	\$ -
Allen S. King	454,036,345	105,689,205	26.5	25.5	-5.5	14,639,966	25.5	-5.5	14,639,966	-
Minnesota Valley	6,439,804	9,520,864	6.5	5.5	-101.9	632,927	5.5	-169.0	1,418,583	785,656
Red Wing	36,085,974	31,702,254	7.0	6.0	-23.3	2,131,959	6.0	-23.3	2,131,959	-
Sherco Unit 1 & 2	329,602,293	219,102,308	12.0	11.0	-5.1	11,573,609	11.0	-5.1	11,573,609	-
Sherco Unit 3	388,759,371	242,828,659	22.0	21.0	-4.3	7,745,113	21.0	-4.3	7,745,113	-
Wilmarth	32,353,696	30,908,751	7.0	6.0	-23.0	1,481,049	6.0	-23.0	1,481,049	-
Total/Composite	\$ 1,303,092,616	\$ 694,188,011	18.0	17.0	-7.0	\$ 41,061,095	16.8	-7.3	\$ 41,846,751	\$ 785,656
E314 Turbogenerator Units										
Black Dog	\$ 39,361,579	\$ 35,891,199	5.0	4.0	-18.0	\$ 2,638,866	4.0	-18.0	\$ 2,638,866	\$ -
Allen S. King	90,871,421	24,964,973	26.5	25.5	-5.5	2,780,564	25.5	-5.5	2,780,564	-
Minnesota Valley	2,156,244	3,185,498	6.5	5.5	-101.9	212,356	5.5	-169.0	475,418	263,062
Red Wing	2,337,456	1,801,622	7.0	6.0	-23.3	180,077	6.0	-23.3	180,077	-
Sherco Unit 1 & 2	94,892,341	61,892,295	12.0	11.0	-5.1	3,439,960	11.0	-5.1	3,439,960	-
Sherco Unit 3	57,275,182	38,399,819	22.0	21.0	-4.3	1,016,105	21.0	-4.3	1,016,105	-
Wilmarth	2,844,460	2,506,439	7.0	6.0	-23.0	165,374	6.0	-23.0	165,374	-
Total/Composite	\$ 289,738,683	\$ 168,641,846	14.8	13.8	-7.9	\$ 10,433,302	13.6	-8.4	\$ 10,696,363	\$ 263,062

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E315 Accessory Electric Equipment										
Black Dog	\$ 14,857,379	\$ 13,379,924	5.0	4.0	-18.0	\$ 1,037,946	4.0	-18.0	\$ 1,037,946	\$ -
Allen S. King	40,149,567	7,196,583	26.5	25.5	-5.5	1,378,871	25.5	-5.5	1,378,871	-
Minnesota Valley	598,206	883,752	6.5	5.5	-101.9	58,914	5.5	-169.0	131,895	72,981
Red Wing	1,433,511	1,404,211	7.0	6.0	-23.3	60,551	6.0	-23.3	60,551	-
Sherco Unit 1 & 2	35,501,885	30,161,118	12.0	11.0	-5.1	650,124	11.0	-5.1	650,124	-
Sherco Unit 3	70,957,889	40,005,971	22.0	21.0	-4.3	1,619,196	21.0	-4.3	1,619,196	-
Wilmarth	751,501	783,371	7.0	6.0	-23.0	23,496	6.0	-23.0	23,496	-
Total/Composite	\$ 164,249,939	\$ 93,814,929	17.8	16.8	-6.6	\$ 4,829,097	16.7	-6.9	\$ 4,902,079	\$ 72,981
E316 Miscellaneous Power Plant Equipment										
Black Dog	\$ 3,153,700	\$ 2,722,071	5.0	4.0	-18.0	\$ 249,824	4.0	-18.0	\$ 249,824	\$ -
Allen S. King	7,708,078	5,132,483	26.5	25.5	-5.5	117,629	25.5	-5.5	117,629	-
Minnesota Valley	311,744	460,550	6.5	5.5	-101.9	30,702	5.5	-169.0	68,735	38,033
Red Wing	992,044	831,619	7.0	6.0	-23.3	65,262	6.0	-23.3	65,262	-
Sherco Unit 1 & 2	8,903,246	6,880,446	12.0	11.0	-5.1	225,170	11.0	-5.1	225,170	-
Sherco Unit 3	31,401,621	18,033,380	22.0	21.0	-4.3	700,881	21.0	-4.3	700,881	-
Wilmarth	782,144	729,768	7.0	6.0	-23.0	38,712	6.0	-23.0	38,712	-
Total/Composite	\$ 53,252,576	\$ 34,790,318	16.4	15.4	-6.6	\$ 1,428,179	15.1	-7.0	\$ 1,466,212	\$ 38,033
Total Steam Production	\$ 2,115,761,203	\$ 1,235,152,670	17.4	16.4	-7.1	\$ 63,046,711	16.1	-7.5	\$ 64,707,330	\$ 1,660,619

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed Less Present Expense (10)
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
E302 Franchises & Consents										
Monticello	\$ 33,640,404	\$ 6,559,384	19.8	18.8	0.0	\$ 1,440,480	18.8	0.0	\$ 1,440,480	-
Prairie Island	57,390,086	2,127,644	23.3	22.3	0.0	2,478,136	22.3	0.0	2,478,136	-
Total/Composite	<u>\$ 91,030,489</u>	<u>\$ 8,687,027</u>	<u>22.0</u>	<u>21.0</u>	<u>0.0</u>	<u>\$ 3,918,616</u>	<u>21.0</u>	<u>0.0</u>	<u>\$ 3,918,616</u>	<u>\$ -</u>
E321 Structures & Improvements										
Monticello	\$ 162,075,357	\$ 96,171,291	19.8	18.8	0.0	\$ 3,505,535	18.8	0.0	\$ 3,505,535	-
Monticello Interim Storage	23,617,714	3,424,592	19.8	18.8	0.0	1,074,102	18.8	0.0	1,074,102	-
Prairie Island Unit 1 & 2	223,880,168	170,823,221	23.3	22.3	0.0	2,379,235	22.3	0.0	2,379,235	-
PI Interim Storage	11,938,940	11,034,932	23.3	22.3	0.0	40,539	22.3	0.0	40,539	-
Total/Composite	<u>\$ 421,512,179</u>	<u>\$ 281,454,036</u>	<u>21.0</u>	<u>20.0</u>	<u>0.0</u>	<u>\$ 6,999,411</u>	<u>20.0</u>	<u>0.0</u>	<u>\$ 6,999,411</u>	<u>\$ -</u>
E322 Reactor Plant Equipment										
Monticello	\$ 386,358,169	\$ 243,176,591	19.8	18.8	0.0	\$ 7,616,041	18.8	0.0	\$ 7,616,041	-
Monticello Interim Storage	15,166,426	2,260,266	19.8	18.8	0.0	686,498	18.8	0.0	686,498	-
Prairie Island Unit 1 & 2	526,129,742	345,039,074	23.3	22.3	0.0	8,120,658	22.3	0.0	8,120,658	-
PI Interim Storage	75,287,377	30,265,078	23.3	22.3	0.0	2,018,937	22.3	0.0	2,018,937	-
Total/Composite	<u>\$ 1,002,941,715</u>	<u>\$ 620,741,009</u>	<u>21.7</u>	<u>20.7</u>	<u>0.0</u>	<u>\$ 18,442,134</u>	<u>20.7</u>	<u>0.0</u>	<u>\$ 18,442,134</u>	<u>\$ -</u>
E323 Turbogenerator Units										
Monticello	\$ 282,828,525	\$ 41,532,391	19.8	18.8	0.0	\$ 12,834,901	18.8	0.0	\$ 12,834,901	-
Prairie Island Unit 1 & 2	179,113,065	128,865,757	23.3	22.3	0.0	2,253,243	22.3	0.0	2,253,243	-
Total/Composite	<u>\$ 461,941,590</u>	<u>\$ 170,398,148</u>	<u>20.3</u>	<u>19.3</u>	<u>0.0</u>	<u>\$ 15,088,143</u>	<u>19.3</u>	<u>0.0</u>	<u>\$ 15,088,143</u>	<u>\$ -</u>

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed Less Present Expense (10)
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
E324 Accessory Electric Equipment										
Monticello	\$ 88,328,989	\$ 33,423,821	19.8	18.8	0.0	\$ 2,920,488	18.8	0.0	\$ 2,920,488	-
Prairie Island Unit 1 & 2	198,598,773	158,302,648	23.3	22.3	0.0	1,807,001	22.3	0.0	1,807,001	-
Total/Composite	<u>\$ 286,927,761</u>	<u>\$ 191,726,470</u>	<u>21.1</u>	<u>20.1</u>	<u>0.0</u>	<u>\$ 4,727,489</u>	<u>20.1</u>	<u>0.0</u>	<u>\$ 4,727,489</u>	<u>\$ -</u>
E325 Miscellaneous Power Plant Equipment										
Monticello	\$ 55,898,536	\$ 41,176,743	19.8	18.8	0.0	\$ 783,074	18.8	0.0	\$ 783,074	-
Prairie Island Unit 1 & 2	81,574,973	59,391,154	23.3	22.3	0.0	994,790	22.3	0.0	994,790	-
Total/Composite	<u>\$ 137,473,509</u>	<u>\$ 100,567,897</u>	<u>21.8</u>	<u>20.8</u>	<u>0.0</u>	<u>\$ 1,777,864</u>	<u>20.8</u>	<u>0.0</u>	<u>\$ 1,777,864</u>	<u>\$ -</u>
Total Nuclear Production	<u>\$ 2,401,827,244</u>	<u>\$ 1,373,574,586</u>	<u>21.2</u>	<u>20.2</u>	<u>0.0</u>	<u>\$ 50,953,658</u>	<u>20.2</u>	<u>0.0</u>	<u>\$ 50,953,658</u>	<u>\$ -</u>

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Approved Rem Life (Yrs) (3)	Present			Proposed			Proposed Less Present Expense (10)
				Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
E302 Franchises & Consents										
Hennepin Island	\$ 2,857,039	\$ 489,028	23.2	22.2	0.0	\$ 106,667	22.2	0.0	\$ 106,667	-
Total/Composite	\$ 2,857,039	\$ 489,028	23.2	22.2	0.0	\$ 106,667	22.2	0.0	\$ 106,667	-
E331 Structures & Improvements										
Hennepin Island	\$ 464,281	\$ 495,176	23.2	22.2	-30.0	\$ 4,882	22.2	-30.0	\$ 4,882	-
Lower Dam	42,016	48,235	23.2	22.2	-30.0	288	22.2	-30.0	288	-
Total/Composite	\$ 506,297	\$ 543,411	23.2	22.2	-30.0	\$ 5,170	22.2	-30.0	\$ 5,170	-
E332 Reservoirs, Dams & Waterways										
Hennepin Island	\$ 1,448,578	\$ 642,548	23.2	22.2	-30.0	\$ 55,883	22.2	-30.0	\$ 55,883	-
Lower Dam	762,902	790,122	23.2	22.2	-30.0	9,083	22.2	-30.0	9,083	-
Upper Dam	4,491,476	3,025,131	23.2	22.2	-30.0	126,747	22.2	-30.0	126,747	-
Total/Composite	\$ 6,702,956	\$ 4,457,801	23.2	22.2	-30.0	\$ 191,714	22.2	-30.0	\$ 191,714	-
E333 Water Wheels, Turbines & Generators										
Hennepin Island	\$ 6,360,683	\$ 953,541	23.2	22.2	-30.0	\$ 329,520	22.2	-30.0	\$ 329,520	-
Total/Composite	\$ 6,360,683	\$ 953,541	23.2	22.2	-30.0	\$ 329,520	22.2	-30.0	\$ 329,520	-
E334 Accessory Electric Equipment										
Hennepin Island	\$ 367,935	\$ 270,243	23.2	22.2	-30.0	\$ 9,373	22.2	-30.0	\$ 9,373	-
Total/Composite	\$ 367,935	\$ 270,243	23.2	22.2	-30.0	\$ 9,373	22.2	-30.0	\$ 9,373	-
E335 Miscellaneous Power Plant Equipment										
Hennepin Island	\$ 37,779	\$ 38,657	23.2	22.2	-30.0	\$ 471	22.2	-30.0	\$ 471	-
Upper Dam	23,046	23,829	23.2	22.2	-30.0	276	22.2	-30.0	276	-
Total/Composite	\$ 60,824	\$ 62,486	23.2	22.2	-30.0	\$ 747	22.2	-30.0	\$ 747	-
Total Hydro Production	\$ 16,855,734	\$ 6,776,510	23.2	22.2	-30.0 *	\$ 643,191	22.2	-30.0 *	\$ 643,191	-

* Composite Net Salvage % excludes E302

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E340.1 Wind Rights										
Grand Meadow Wind Project	\$ 8,686,818	\$ 1,069,731	22.9	21.9	0.0	\$ 347,812	21.9	0.0	\$ 347,812	-
Nobles Wind Project	3,884,834	146,246	24.9	23.9	0.0	156,426	23.9	0.0	156,426	-
Total/Composite	<u>\$ 12,571,653</u>	<u>\$ 1,215,977</u>	<u>23.5</u>	<u>22.5</u>	<u>0.0</u>	<u>\$ 504,238</u>	<u>22.5</u>	<u>0.0</u>	<u>\$ 504,238</u>	<u>-</u>
E341 Structures & Improvements										
Angus C. Anson	\$ 7,511,950	\$ 4,448,712	24.4	23.4	-4.5	\$ 145,354	23.4	-4.5	\$ 145,354	-
Black Dog Unit 5	15,361,662	4,853,483	21.0	20.0	-8.3	589,160	20.0	-8.3	589,160	-
Blue Lake	1,587,263	1,189,030	24.4	23.4	-5.2	20,546	23.4	-5.2	20,546	-
Grand Meadow Wind Project	4,750,902	649,026	22.9	21.9	-8.7	206,174	21.9	-8.7	206,174	-
Granite City	1,241,718	1,721,749	2.0	1.0	-38.8	1,755	6.0	-38.8	293	(1,463)
Inver Hills	1,320,544	1,336,216	16.0	15.0	-11.0	8,639	15.0	-11.0	8,639	-
Key City	1,002,265	1,307,443	2.0	1.0	-38.6	81,695	6.0	-38.6	13,616	(68,079)
Nobles Wind Project	17,275,198	889,352	24.9	23.9	-8.7	748,485	23.9	-8.7	748,485	-
Total/Composite	<u>\$ 50,051,503</u>	<u>\$ 16,395,013</u>	<u>22.2</u>	<u>21.2</u>	<u>-9.2</u>	<u>\$ 1,801,808</u>	<u>22.1</u>	<u>-9.2</u>	<u>\$ 1,732,265</u>	<u>(69,542)</u>
E342 Fuel Holders, Producers & Accessories										
Angus C. Anson Unit 2 & 3	\$ 1,104,673	\$ 757,056	8.8	7.8	-4.4	\$ 50,798	7.8	-4.4	\$ 50,798	-
Black Dog Unit 5	3,072,449	924,258	21.0	20.0	-8.3	120,160	20.0	-8.3	120,160	-
Blue Lake Units 1 thru 4	1,311,529	1,353,314	2.0	1.0	-11.9	114,287	6.0	-11.9	19,048	(95,239)
Granite City	416,373	522,046	2.0	1.0	-38.8	55,880	6.0	-38.8	9,313	(46,566)
Inver Hills	2,903,525	2,301,478	16.0	15.0	-11.0	61,429	15.0	-11.0	61,429	-
Key City	242,384	318,383	2.0	1.0	-38.6	17,561	6.0	-38.6	2,927	(14,634)
Wind2Battery System	4,228,902	605,601	13.0	12.0	0.0	301,942	12.0	0.0	301,942	-
Total/Composite	<u>\$ 13,279,835</u>	<u>\$ 6,782,137</u>	<u>11.4</u>	<u>10.4</u>	<u>-7.8</u>	<u>\$ 722,056</u>	<u>13.3</u>	<u>-7.8</u>	<u>\$ 565,617</u>	<u>(156,439)</u>

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E344 Generators										
Alliant Tech	\$ 467,475	\$ 455,243	1.8	0.8	0.0	\$ 15,289	0.8	0.0	\$ 15,289	-
Angus C. Anson Unit 2 & 3	67,506,648	44,242,647	8.8	7.8	-4.4	3,363,371	7.8	-4.4	3,363,371	-
Angus C. Anson Unit 4	32,254,162	7,394,487	24.4	23.4	-4.5	1,124,407	23.4	-4.5	1,124,407	-
Black Dog Unit 5	86,352,354	15,731,980	21.0	20.0	-8.3	3,889,381	20.0	-8.3	3,889,381	-
Blue Lake Units 1 thru 4	21,096,786	22,529,545	2.0	1.0	-11.9	1,077,758	6.0	-11.9	179,626	(898,132)
Blue Lake Unit 7 & 8	59,829,027	13,730,075	24.4	23.4	-5.2	2,102,994	23.4	-5.2	2,102,994	-
Grand Meadow Wind Project	180,561,636	25,020,918	22.9	21.9	-8.7	7,819,616	21.9	-8.7	7,819,616	-
Granite City	6,286,537	7,879,851	2.0	1.0	-38.8	845,862	6.0	-38.8	140,977	(704,885)
Inver Hills	47,778,444	41,983,713	16.0	15.0	-11.0	736,691	15.0	-11.0	736,691	-
Key City	5,374,748	7,070,143	2.0	1.0	-38.6	379,259	6.0	-38.6	63,210	(316,049)
Nobles Wind Project	463,736,570	20,507,235	24.9	23.9	-8.7	20,233,239	23.9	-8.7	20,233,239	-
United Hospital	2,031,625	1,577,797	6.7	5.7	0.0	79,619	5.7	0.0	79,619	-
Total/Composite	\$ 973,276,012	\$ 208,123,634	20.4	19.4	-4.4	\$ 41,667,485	20.3	-4.4	\$ 39,748,419	(1,919,066)
E345 Accessory Electric Equipment										
Angus C. Anson Unit 2 & 3	\$ 3,204,525	\$ 2,098,824	8.8	7.8	-4.4	\$ 159,833	7.8	-4.4	\$ 159,833	-
Angus C. Anson Unit 4	4,598,891	1,001,084	24.4	23.4	-4.5	162,596	23.4	-4.5	162,596	-
Black Dog Unit 5	9,091,402	2,557,609	21.0	20.0	-8.3	364,419	20.0	-8.3	364,419	-
Blue Lake Units 1 thru 4	1,370,005	1,443,891	2.0	1.0	-11.9	89,145	6.0	-11.9	14,857	(74,287)
Blue Lake Unit 7 & 8	7,849,102	1,789,635	24.4	23.4	-5.2	276,394	23.4	-5.2	276,394	-
Grand Meadow Wind Project	12,027,032	1,660,755	22.9	21.9	-8.7	521,125	21.9	-8.7	521,125	-
Granite City	586,508	698,147	2.0	1.0	-38.8	115,927	6.0	-38.8	19,321	(96,606)
Inver Hills	2,926,692	1,861,910	16.0	15.0	-11.0	92,448	15.0	-11.0	92,448	-
Key City	1,702,722	2,223,021	2.0	1.0	-38.6	136,951	6.0	-38.6	22,825	(114,126)
Nobles Wind Project	29,674,219	1,321,696	24.9	23.9	-8.7	1,294,317	23.9	-8.7	1,294,317	-
Total/Composite	\$ 73,031,098	\$ 16,656,571	19.8	18.8	-5.4	\$ 3,213,155	20.6	-5.4	\$ 2,928,136	(285,019)

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E346 Miscellaneous Power Plant Equipment										
Angus C. Anson Unit 2 & 3	\$ 2,552,047	\$ 983,736	8.8	7.8	-4.4	\$ 215,462	7.8	-4.4	\$ 215,462	-
Black Dog Unit 5	1,341,193	423,820	21.0	20.0	-8.3	51,435	20.0	-8.3	51,435	-
Blue Lake Units 1 thru 4	424,921	445,142	2.0	1.0	-11.9	30,345	6.0	-11.9	5,057	(25,287)
Blue Lake Unit 7 & 8	29,932	2,702	24.4	23.4	-5.2	1,230	23.4	-5.2	1,230	-
Grand Meadow Wind Project	207,761	28,939	22.9	21.9	-8.7	8,991	21.9	-8.7	8,991	-
Granite City	13,279	16,740	2.0	1.0	-38.8	-	6.0	-38.8	-	-
Inver Hills	619,054	594,965	16.0	15.0	-11.0	6,146	15.0	-11.0	6,146	-
Key City	277,794	363,741	2.0	1.0	-38.6	21,281	6.0	-38.6	3,547	(17,734)
Nobles Wind Project	627,971	28,078	24.9	23.9	-8.7	27,386	23.9	-8.7	27,386	-
Total/Composite	\$ 6,093,954	\$ 2,887,863	11.2	10.2	-7.8	\$ 362,275	11.5	-7.8	\$ 319,253	(43,021)
Total Other Production	\$ 1,128,304,054	\$ 252,061,195	20.3	19.3	-4.7	\$ 48,114,591	20.4	-4.7	\$ 45,641,503	(2,473,088)

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	Less Present Expense (10)
E341 Structures & Improvements										
High Bridge	70,452,130	3,999,949	27.4	26.4	-3.1	2,599,856	36.4 *	-3.1	1,885,610	(714,246)
Riverside	50,084,576	21,031,614	28.2	27.2	-5.0	1,160,191	37.2 *	-5.0	848,312	(311,879)
Total/Composite	\$ 120,536,705	\$ 25,031,563	27.6	26.6	-3.9	\$ 3,760,047	36.6	-3.9	\$ 2,733,921	(1,026,125)
E342 Fuel Holders, Producers & Accessories										
High Bridge	65,160,326	3,994,108	27.4	26.4	-3.1	2,393,416	36.4 *	-3.1	1,735,884	(657,532)
Riverside	340,559	10,188	28.2	27.2	-5.0	12,772	37.2 *	-5.0	9,339	(3,433)
Total/Composite	\$ 65,500,885	\$ 4,004,296	27.4	26.4	-3.1	\$ 2,406,188	36.4	-3.1	\$ 1,745,223	(660,965)
E344 Generators										
High Bridge	184,506,649	13,832,682	27.4	26.4	-3.1	6,681,579	36.4 *	-3.1	4,845,980	(1,835,598)
Riverside	197,808,916	14,416,315	28.2	27.2	-5.0	7,105,994	37.2 *	-5.0	5,195,781	(1,910,214)
Total/Composite	\$ 382,315,564	\$ 28,248,997	27.8	26.8	-4.1	\$ 13,787,573	36.8	-4.1	\$ 10,041,761	(3,745,812)
E345 Accessory Electric Equipment										
High Bridge	50,437,217	4,924,833	27.4	26.4	-3.1	1,783,179	36.4 *	-3.1	1,293,295	(489,884)
Riverside	39,296,040	4,671,016	28.2	27.2	-5.0	1,345,214	37.2 *	-5.0	983,597	(361,617)
Total/Composite	\$ 89,733,257	\$ 9,595,849	27.7	26.7	-3.9	\$ 3,128,394	36.7	-3.9	\$ 2,276,892	(851,501)
E346 Miscellaneous Power Plant Equipment										
High Bridge	6,365,076	546,667	27.4	26.4	-3.1	227,868	36.4 *	-3.1	165,267	(62,601)
Riverside	8,747,410	4,486,355	28.2	27.2	-5.0	172,736	37.2 *	-5.0	126,302	(46,434)
Total/Composite	\$ 15,112,485	\$ 5,033,022	27.7	26.7	-4.2	\$ 400,605	36.7	-4.2	\$ 291,569	(109,036)
Total Other Production	\$ 673,198,897	\$ 71,913,727	27.7	26.7	-3.9	\$ 23,482,806	36.7	-3.9	\$ 17,089,367	(6,393,440)

* Proposed remaining lives assume 10-year life extension proposed in settlement agreement to 2010 Electric Rate Case

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Present				Proposed			Proposed Less Present Expense (10)
			Approved Rem Life (Yrs) (3)	Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
G305 Structures & Improvements										
Maplewood	\$ 952,430	\$ 848,330	9.0	8.0	-17.0	\$ 33,252	8.0	-17.0	\$ 33,252	-
Sibley	776,690	720,728	9.0	8.0	-1.0	7,966	8.0	-1.0	7,966	-
Wescott	781,243	737,399	9.0	8.0	-3.0	8,410	8.0	-3.0	8,410	-
Total/Composite	<u>\$ 2,510,364</u>	<u>\$ 2,306,458</u>	<u>9.0</u>	<u>8.0</u>	<u>-7.7</u>	<u>\$ 49,628</u>	<u>8.0</u>	<u>-7.7</u>	<u>\$ 49,628</u>	<u>-</u>
G311 LP Gas Equipment										
Maplewood	\$ 3,720,542	\$ 2,759,606	9.0	8.0	8.0	\$ 82,912	8.0	8.0	\$ 82,912	-
Sibley	3,922,140	2,946,099	9.0	8.0	8.0	82,784	8.0	8.0	82,784	-
Wescott	4,577,830	3,778,265	9.0	8.0	1.0	94,223	8.0	1.0	94,223	-
Total/Composite	<u>\$ 12,220,512</u>	<u>\$ 9,483,970</u>	<u>9.0</u>	<u>8.0</u>	<u>5.4</u>	<u>\$ 259,919</u>	<u>8.0</u>	<u>5.4</u>	<u>\$ 259,919</u>	<u>-</u>
G320 Other Equipment										
Maplewood	\$ 203,004	\$ 193,984	9.0	8.0	0.0	\$ 1,128	8.0	0.0	\$ 1,128	-
Sibley	503,143	271,864	9.0	8.0	-1.0	29,539	8.0	-1.0	29,539	-
Wescott	228,070	206,147	9.0	8.0	3.0	1,885	8.0	3.0	1,885	-
Total/Composite	<u>\$ 934,218</u>	<u>\$ 671,994</u>	<u>9.0</u>	<u>8.0</u>	<u>0.2</u>	<u>\$ 32,552</u>	<u>8.0</u>	<u>0.2</u>	<u>\$ 32,552</u>	<u>-</u>
Total Gas Production	<u>\$ 15,665,093</u>	<u>\$ 12,462,422</u>	<u>9.0</u>	<u>8.0</u>	<u>3.0</u>	<u>\$ 342,098</u>	<u>8.0</u>	<u>3.0</u>	<u>\$ 342,098</u>	<u>-</u>

Electric and Gas Utilities Summary

	Plant Balance 1/1/2012 (1)	Reserve Balance 1/1/2012 (2)	Approved Rem Life (Yrs) (3)	Present			Proposed			Proposed Less Present Expense (10)
				Rem. Life (Yrs) (4)	Net Salv % (5)	Depreciation Expense (6)	Rem. Life (Yrs) (7)	Net Salv % (8)	Depreciation Expense (9)	
G361 Structures & Improvements										
Wescott	\$ 4,835,412	\$ 4,762,372	7.0	6.0	-10.0	\$ 92,763	6.0	-10.0	\$ 92,763	-
G362 Gas Holders										
Wescott	8,169,167	7,217,873	7.0	6.0	5.0	90,473	6.0	5.0	90,473	-
G363 Purification Equipment										
Wescott	1,023,738	934,409	7.0	6.0	1.0	13,182	6.0	1.0	13,182	-
G363.1 Liquefaction Equipment										
Wescott	2,904,069	2,206,559	7.0	6.0	2.0	106,571	6.0	2.0	106,571	-
G363.2 Vaporizing Equipment										
Wescott	9,271,088	4,479,200	17.0	16.0	2.0	287,904	16.0	2.0	287,904	-
G363.3 Compressor Equipment										
Wescott	4,191,917	3,932,804	7.0	6.0	2.0	29,212	20.0	2.0	8,764	(20,449)
New Compressor Investment	14,500,000	-	N/A	N/A	N/A	-	20.0	2.0	355,250 *	355,250
G363.4 Measuring & Regulating Equipment										
Wescott	45,363	41,076	7.0	6.0	6.0	261	6.0	6.0	261	-
G363.5 Other Equipment										
Wescott	3,952,834	3,098,131	7.0	6.0	0.0	142,450	6.0	0.0	142,450	-
Total Gas Storage	\$ 48,893,587	\$ 26,672,425	29.8	28.8	0.5	\$ 762,817	20.0	0.5	\$ 1,097,619	334,801

*Note: Depreciation Calculation for New Compressor Investment assumes an in-service date of July 1, 2012.

Electric Utility

FERC Account	Account Description	Beginning Balance	Additions	Retirements	Transfers	Adjustments	Ending Balance
Steam							
310	Land & Land Rights - Fee	8,957,144	489,635	0	0	0	9,446,779
310	Land & Land Rights - Other	9,856	0	0	0	0	9,856
311	Structures & Improvements	297,290,142	9,851,359	-1,242,804	28,143	0	305,926,840
312	Boiler Plant Equipment	1,288,727,375	23,565,774	-8,952,176	-248,357	0	1,303,092,616
314	Turbogenerator Units	283,421,717	6,216,800	-198,761	248,357	0	289,688,113
315	Accessory Electric Equipment	160,837,955	3,492,782	-80,798	0	0	164,249,939
316	Miscellaneous Power Plant Equipment	47,925,711	4,332,180	-1,839	1,704,719	0	53,960,770
		<u>2,087,169,899</u>	<u>47,948,530</u>	<u>-10,476,379</u>	<u>1,732,862</u>	<u>0</u>	<u>2,126,374,913</u>
Nuclear							
302	Franchises & Consents	62,934,440	28,096,050	0	0	0	91,030,489
320	Land & Land Rights - Fee	1,152,676	0	0	0	0	1,152,676
320	Land and Land Rights - Other	1,729	0	0	0	0	1,729
321	Structures & Improvements	377,321,715	46,248,871	-2,058,407	0	0	421,512,179
322	Reactor Plant Equipment	934,594,117	68,587,257	-239,659	0	0	1,002,941,715
323	Turbogenerator Units	275,758,989	187,376,145	-1,193,544	0	0	461,941,590
324	Accessory Electric Equipment	239,773,764	46,417,737	-806,552	1,542,812	0	286,927,761
325	Miscellaneous Power Plant Equipment	131,564,455	7,305,823	-1,396,769	0	0	137,473,509
		<u>2,023,101,885</u>	<u>384,031,883</u>	<u>-5,694,931</u>	<u>1,542,812</u>	<u>0</u>	<u>2,402,981,650</u>
Hydro							
302	Franchises & Consents	2,857,039	0	0	0	0	2,857,039
330	Land & Land Rights - Fee	298,638	0	0	0	0	298,638
330	Land & Land Rights - Other	1,400,213	0	0	0	0	1,400,213
331	Structures & Improvements	544,221	0	0	0	0	544,221
332	Reservoirs, Dams & Waterways	6,948,561	0	0	0	0	6,948,561
333	Water Wheels, Turbines & Generators	4,628,021	1,997,936	-265,274	0	0	6,360,683
334	Accessory Electric Equipment	378,901	0	-10,966	0	0	367,935
335	Miscellaneous Power Plant Equipment	60,824	0	0	0	0	60,824
		<u>17,116,418</u>	<u>1,997,936</u>	<u>-276,240</u>	<u>0</u>	<u>0</u>	<u>18,838,114</u>
Other							
340	Land & Land Rights - Fee	4,965,565	0	0	0	0	4,965,565
340	Land & Land Rights - Other	10,368,887	0	0	0	0	10,368,887
340	Wind Rights	10,364,849	2,206,804	0	0	0	12,571,653
341	Structures & Improvements	192,745,699	-22,549,762	-81,604	571,480	0	170,685,812
342	Fuel Holders, Producers & Accessories	78,332,288	485,815	-37,384	0	0	78,780,720
344	Generators	1,338,898,616	26,426,285	-9,416,556	0	0	1,355,908,345
345	Accessory Electric Equipment	162,475,718	437,859	-149,222	0	0	162,764,355
346	Miscellaneous Power Plant Equipment	21,603,267	180,532	-5,880	-571,480	0	21,206,439
		<u>1,819,754,889</u>	<u>7,187,532</u>	<u>-9,690,645</u>	<u>0</u>	<u>0</u>	<u>1,817,251,776</u>
Utility Total		<u>5,947,143,092</u>	<u>441,165,881</u>	<u>-26,138,195</u>	<u>3,275,674</u>	<u>0</u>	<u>6,365,446,452</u>

FERC Account	Account Description	Beginning Balance	Additions	Retirements	Transfers	Adjustments	Ending Balance
Production							
304	Land & Land Rights - Fee	787,290	0	-13,340	0	0	773,950
304	Land & Land Rights - Other	34,537	0	0	0	0	34,537
305	Structures & Improvements	2,708,265	0	0	0	0	2,708,265
311	LP Gas Equipment	13,290,710	83,947	0	0	0	13,374,658
320	Other Equipment	770,450	172,437	0	0	0	942,887
		<u>17,591,253</u>	<u>256,384</u>	<u>-13,340</u>	<u>0</u>	<u>0</u>	<u>17,834,297</u>
Storage							
360	Land & Land Rights - Fee	0	0	0	0	0	0
360	Land & Land Rights - Other	11,264	0	0	0	0	11,264
361	Structures & Improvements	4,835,412	0	0	0	0	4,835,412
362	Gas Holders	8,169,167	0	0	0	0	8,169,167
363	Purification Equipment	1,023,738	0	0	0	0	1,023,738
363.1	Liquefaction Equipment	2,904,069	0	0	0	0	2,904,069
363.2	Vaporizing Equipment	9,087,322	183,766	0	0	0	9,271,088
363.3	Compressor Equipment	4,191,917	0	0	0	0	4,191,917
363.4	Measuring & Regulating Equipment	45,363	0	0	0	0	45,363
363.5	Other Equipment	3,873,301	79,532	0	0	0	3,952,834
		<u>34,141,553</u>	<u>263,298</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34,404,852</u>
Utility Total		<u>51,732,806</u>	<u>519,683</u>	<u>-13,340</u>	<u>0</u>	<u>0</u>	<u>52,239,149</u>

* Retirement Reconciliation:

Major retirements in E311 relate to King (\$332 thousand), Sherco 1&2 (\$267 thousand), and Sherco 3 (\$263 thousand).
Major retirements in E312 relate to Red Wing (\$1.7 million), Sherco 1&2 (\$4.28 million), and Sherco 3 (\$1 million).
Major retirements in E321 relate to Monticello (\$1.75 million).
Major retirements in E323 relate to Monticello (\$899 thousand).
Major retirements in E325 relate to Prairie Island (\$1.40 million).
Major retirements in E344 relate to Black Dog Unit 5 (\$9.1 million).

** Plant Transfer Reconciliation

Majority of transfers in Steam Production due to reclassification of assets due to unitization (pricing assets from FERC Acct 106 to FERC Acct 101) from Electric General to E316, primarily to King.
Transfer in FERC Acct 324 is transfer of a transformer from Electric Distribution to Prairie Island.

Electric Utility

FERC Account	Account Description	Beginning Balance	Credits		Debits		Transfers Adjustments and Other Credits (Debits)	Ending Balance
			Accruals	Gross Salvage	Retirements	Cost of Removal		
Steam								
311	Structures & Improvements	241,027,681	4,838,249	0	1,242,804	16,384,685	14,968,858	243,207,299
312	Boiler Plant Equipment	666,669,415	39,717,591	271,597	8,952,176	14,948,972	2,967,981	685,725,435
314	Turbogenerator Units	159,622,147	9,592,328	0	198,761	492,134	68,031	168,591,611
315	Accessory Electric Equipment	88,944,869	4,572,363	0	80,798	-450,610	-72,584	93,814,460
316	Miscellaneous Power Plant Equipment	33,369,782	1,285,517	0	1,839	6,084,602	6,603,517	35,172,374
		1,189,633,894	60,006,049	271,597	10,476,379	37,459,784	24,535,802	1,226,511,179
Nuclear								
302	Franchises & Consents	5,296,411	3,390,616	0	0	0	0	8,687,027
321	Structures & Improvements	278,166,461	5,728,796	0	2,058,407	395,812	12,998	281,454,036
322	Reactor Plant Equipment	606,570,132	16,619,915	0	239,659	2,209,380	0	620,741,009
323	Turbogenerator Units	161,745,136	10,608,791	0	1,193,544	762,235	0	170,398,148
324	Accessory Electric Equipment	188,417,301	3,615,510	0	806,552	362,623	862,833	191,726,470
325	Miscellaneous Power Plant Equipment	100,388,839	1,607,437	0	1,396,769	31,610	0	100,567,897
		1,340,584,280	41,571,065	0	5,694,931	3,761,660	875,831	1,373,574,586
Hydro								
302	Franchises & Consents	382,201	106,828	0	0	0	0	489,028
331	Structures & Improvements	579,950	5,178	0	0	0	0	585,127
332	Reservoirs, Dams & Waterways	4,548,244	192,002	0	0	0	0	4,740,246
333	Water Wheels, Turbines & Generators	1,261,018	215,819	0	265,274	258,021	0	953,541
334	Accessory Electric Equipment	274,604	9,393	0	10,966	2,788	0	270,243
335	Miscellaneous Power Plant Equipment	61,738	748	0	0	0	0	62,486
		7,107,754	529,967	0	276,240	260,809	0	7,100,672
Other								
340	Wind Rights	738,687	477,290	0	0	0	0	1,215,977
341	Structures & Improvements	41,043,363	5,434,072	0	81,604	4,900,966	68,357	41,563,222
342	Fuel Holders, Producers & Accessories	8,907,308	3,082,471	0	37,384	1,165,964	0	10,786,432
344	Generators	215,527,317	54,364,291	938,980	9,416,556	899,521	-23,820,858	236,693,653
345	Accessory Electric Equipment	20,009,009	6,326,817	0	149,222	71,758	137,574	26,252,420
346	Miscellaneous Power Plant Equipment	7,206,480	771,385	4,258	5,880	0	-55,359	7,920,884
		293,432,164	70,456,326	943,238	9,690,645	7,038,209	-23,670,286	324,432,589
Utility Total		2,830,758,093	172,563,407	1,214,835	26,138,195	48,520,462	1,741,348	2,931,619,026

Gas Utility

FERC Account	Account Description	Beginning Balance	Credits		Debits		Transfers Adjustments and Other Credits (Debits)	Ending Balance
			Accruals	Gross Salvage	Retirements	Cost of Removal		
Production								
305	Structures & Improvements	2,484,417	49,628	0	0	0	0	2,534,045
311	LP Gas Equipment	10,321,802	256,871	0	0	0	0	10,578,673
320	Other Equipment	652,611	30,047	0	0	0	0	682,657
		13,458,830	336,545	0	0	0	0	13,795,375
Storage								
361	Structures & Improvements	4,669,609	92,763	0	0	0	0	4,762,372
362	Gas Holders	7,127,400	90,473	0	0	0	0	7,217,873
363	Purification Equipment	945,458	9,720	0	0	0	0	955,178
363.1	Liquefaction Equipment	2,099,988	106,571	0	0	0	0	2,206,559
363.2	Vaporizing Equipment	4,193,640	285,560	0	0	0	0	4,479,200
363.3	Compressor Equipment	3,903,591	29,212	0	0	0	0	3,932,804
363.4	Measuring & Regulating Equipment	40,815	261	0	0	0	0	41,076
363.5	Other Equipment	2,966,371	131,761	0	0	0	0	3,098,131
		25,946,872	746,322	0	0	0	0	26,693,194
Utility Total		39,405,702	1,082,867	0	0	0	0	40,488,569

* Retirement Reconciliation:

- Major retirements in E311 relate to King (\$332 thousand), Sherco 1&2 (\$267 thousand), and Sherco 3 (\$263 thousand).
- Major retirements in E312 relate to Red Wing (\$1.7 million), Sherco 1&2 (\$4.28 million), and Sherco 3 (\$1 million).
- Major retirements in E321 relate to Monticello (\$1.75 million).
- Major retirements in E323 relate to Monticello (\$899 thousand).
- Major retirements in E325 relate to Prairie Island (\$1.40 million).
- Major retirements in E344 relate to Black Dog Unit 5 (\$9.1 million).

Electric Utility

FERC Account	Account Description	Beginning Plant	Est. Future Net Salvage		Beginning Depreciation	Net	Depr Life (Yrs)	Annual Accrual	Reserve Ratio
		Balance	%	Amount	Reserve	Balance			
Steam									
311	Structures & Improvements	\$ 297,290,142	-7.3%	\$ (21,787,101)	\$ 241,027,681	\$ 78,049,562	16.9	\$ 4,838,249	75.54%
312	Boiler Plant Equipment	1,288,727,375	-7.0%	(89,953,933)	666,669,415	712,011,893	18.0	39,717,591	48.36%
314	Turbogenerator Units	283,421,717	-7.9%	(22,284,733)	159,622,147	146,084,303	14.8	9,592,328	52.21%
315	Accessory Electric Equipment	160,837,955	-6.6%	(10,635,153)	88,944,869	82,528,238	17.8	4,572,363	51.87%
316	Miscellaneous Power Plant Equipment	47,925,711	-6.6%	(3,172,080)	33,369,782	17,728,010	16.4	1,285,517	65.31%
								\$ 60,006,049	
Nuclear									
302	Franchises & Consents	\$ 62,934,440	0%	\$ -	\$ 5,296,411	\$ 57,638,029	22.0	\$ 3,390,616	8.42%
321	Structures & Improvements	377,321,715	0%	-	278,166,461	99,155,254	21.0	5,728,796	73.72%
322	Reactor Plant Equipment	934,594,117	0%	-	606,570,132	328,023,984	21.7	16,619,915	64.90%
323	Turbogenerator Units	275,758,989	0%	-	161,745,136	114,013,853	20.3	10,608,791	58.65%
324	Accessory Electric Equipment	239,773,764	0%	-	188,417,301	51,356,463	21.1	3,615,510	78.58%
325	Miscellaneous Power Plant Equipment	131,564,455	0%	-	100,388,839	31,175,616	21.8	1,607,437	76.30%
								\$ 41,571,065	
Hydro									
302	Franchises & Consents	\$ 2,857,039	0%	\$ -	\$ 382,201	\$ 2,474,838	23.2	\$ 106,828	13.38%
331	Structures & Improvements	544,221	-30.0%	(163,266)	579,950	127,538	23.2	5,178	81.97%
332	Reservoirs, Dams & Waterways	6,948,561	-30.0%	(2,084,568)	4,548,244	4,484,885	23.2	192,002	50.35%
333	Water Wheels, Turbines & Generators	4,628,021	-30.0%	(1,388,406)	1,261,018	4,755,410	23.2	215,819	20.96%
334	Accessory Electric Equipment	378,901	-30.0%	(113,670)	274,604	217,968	23.2	9,393	55.75%
335	Miscellaneous Power Plant Equipment	60,824	-30.0%	(18,247)	61,738	17,333	23.2	748	78.08%
								\$ 529,967	
Other									
340	Wind Rights	\$ 10,364,849	0%	\$ -	\$ 738,687	\$ 9,626,161	23.5	\$ 477,290	N/A
341	Structures & Improvements	192,745,699	-4.0%	(7,694,317)	41,043,363	159,396,654	25.4	5,434,072	20.48%
342	Fuel Holders, Producers & Accessories	78,332,288	-3.9%	(3,053,708)	8,907,308	72,478,689	23.7	3,082,471	10.94%
344	Generators	1,338,898,616	-3.6%	(48,203,517)	215,527,317	1,171,574,816	22.1	54,364,291	15.54%
345	Accessory Electric Equipment	162,475,718	-3.4%	(5,529,507)	20,009,009	147,996,215	23.4	6,326,817	11.91%
346	Miscellaneous Power Plant Equipment	21,603,267	-3.2%	(682,582)	7,206,480	15,079,369	19.3	771,385	32.34%
								\$ 70,456,326	
Utility Total								\$ 172,563,407	

Gas Utility

FERC Account	Account Description	Beginning Plant Balance	Est. Future Net Salvage		Beginning Depreciation Reserve	Net Balance	Depr Life (Yrs)	Annual Accrual	Reserve Ratio
			%	Amount					
Production									
305	Structures & Improvements	\$ 2,708,265	-7.7%	\$ (208,342)	\$ 2,484,417	\$ 432,190	9.0	\$ 49,628	85.18%
311	LP Gas Equipment	13,290,710	5.4%	714,746	10,321,802	2,254,162	9.0	256,871	82.08%
320	Other Equipment	770,450	0.2%	1,493	652,611	116,346	9.0	30,047	84.87%
								\$ 336,545	
Storage									
361	Structures & Improvements	\$ 4,835,412	-10%	\$ (483,541)	\$ 4,669,609	\$ 649,344	7.0	\$ 92,763	87.79%
362	Gas Holders	8,169,167	5%	408,458	7,127,400	633,309	7.0	90,473	91.84%
363	Purification Equipment	1,023,738	1%	10,237	945,458	68,042	7.0	9,720	93.29%
363	Liquefaction Equipment	2,904,069	2%	58,081	2,099,988	746,000	7.0	106,571	73.79%
363	Vaporizing Equipment	9,087,322	2%	181,746	4,193,640	4,711,936	17.0	285,560	47.09%
363	Compressor Equipment	4,191,917	2%	83,838	3,903,591	204,487	7.0	29,212	95.02%
363	Measuring & Regulating Equipment	45,363	6%	2,722	40,815	1,826	7.0	261	95.72%
363	Other Equipment	3,873,301	0%	-	2,966,371	906,931	7.0	131,761	76.59%
								\$ 746,322	
Utility Total								\$ 1,082,867	

Electric Utility

Electric Production Plant Facility	Proposed Depreciation Life on Current Investment	Resource Planning/Modeling End of Life Docket No. E002/RP-10-825	Rationale for Difference Between Depreciation Life and Resource Planning Period
Black Dog 3 & 4	4	2013 (End of Coal Use) 2015 (End of Gas Use)	Proposed plan is to discontinue coal firing at Units 3 and 4 in 2013, while continuing to make the units available on natural gas until 2015. A proposed new combined cycle unit would be built on the reclaimed coal yard to be completed early 2016. Units 3 and 4 would then come offline and be removed once the new combined cycle unit comes online. The life of Black Dog 3 & 4 was extended 5 years in 2010 to reflect this replacement strategy.
Allen S. King	25.5	Beyond the end of resource planning period (37 years 2049)	In-Service date for the rebuilt plant was July 2007. Approved initial remaining book life for King was 30 years. No discussion of plans for the next 15 years are included in the Resource Plan. However, the Resource Plan model uses a 39 year study period. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.
Minnesota Valley	5.5	0	A 7.6 year remaining life was approved in Docket No. E,G002/D-10-173. While the site is still considered of value, no discussion of future production plans was included in the Resource Plan, as no capacity is currently being received from this plant and thus it was not considered a resource.
Red Wing	6	6	Depreciation life for the current investment is tied to a contract to burn refuse-derived fuel (RDF). The Company entered into a "Refuse Derived Fuel Supply Agreement" effective January 1, 2007 for an initial term of 6-years with a "follow-on term" of 5-years. With this supply agreement, the depreciation recovery period will support the planning period. As options are exercised the remaining life will be re-evaluated. No discussions of plans for the plant were included in the Resource Plan.
Sherco 1 & 2	11	Beyond the end of resource planning period (37 years 2049)	No concrete discussions of future plans for Sherco Units 1 & 2 are included in the resource plan. However, it was noted that towards the end of the planning period, Sherco Units 1 & 2 will reach the end of their current life. As was mentioned in the Resource Plan filing, the Company plans on conducting a comprehensive life cycle management study for Sherco Units 1 and 2 over the next two or three years. At this time, the exact completion date of this study is unknown. For planning purposes, use of both units beyond the length of the resource planning period is expected. Pending the outcome of the comprehensive life cycle management study, we see no need for further reconciliation at this time.
Sherco 3	21	Beyond the end of resource planning period (37 years 2049)	No discussion of plans for the next 15 years are included in the resource plan. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.
Wilmarth	6	6	See Red Wing above.
Monticello	18.8	Beyond the end of resource planning period (18 years 2029)	The 20 year depreciation life extension until September 2030 was granted by the MPUC on Sept. 21, 2007. (Operation life of plant is dependent on length of NRC operating license.) No discussion of plans for the next 15 years are included in the Resource Plan. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.
Prairie Island	22.3	Beyond the end of resource planning period (Unit 1 21 years 2033) (Unit 2 22 years 2034)	The Company's request for license extension of an additional 20 years from the NRC was approved in 2011. A 10-year life extension was approved in the 2008 electric rate case (Docket No. E002/GR-08-1065) and an additional 10-year life extension was approved in the 2011 remaining life filing (Docket No. E,G002/D-11-144). These two life extensions match the full 20-year effect of the license extension in this 2012 remaining life filing.
Hennepin Island	22.2	Beyond the end of resource planning period (37 years 2049)	The depreciation period is tied to the FERC operating license which extends the life well beyond the planning period. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.

Electric Utility

Electric Production Plant Facility	Proposed Depreciation Life on Current Investment	Resource Planning/Modeling End of Life Docket No. E002/RP-10-825	Rationale for Difference Between Depreciation Life and Resource Planning Period
Angus C. Anson Unit 2 & 3	7.8	(9 years 2021)	There was no discussion of plans for the next 15 years included in the resource plan. The depreciation life is shorter to assure the current investment is recovered in the event a new asset is put in place of the existing one. Either way, the capacity at this site will be maintained.
Angus C. Anson Unit 4	23.4	Beyond the end of resource planning period (23 years 2035)	Unit 4 was given a 30 year life as a new unit in 2005. There was no discussion of plans for the next 15 years included in the resource plan. Use of plant beyond the length of the resource planning period is likely.
Black Dog 5	20	Beyond the end of resource planning period (20 years 2032)	Unit 5 was given a 30.4 year life as a new unit in 2002. There was no discussion of plans for the next 15 years included in the resource plan. Use of plant beyond the length of the resource planning period is likely.
Blue Lake Unit 1 thru 4	6	Beyond the end of resource planning period (18 years 2030)	No definitive timetable for use of these units for the next 15 years is included in the resource plan. The Company has concluded it is economically prudent to increase inspections and maintenance of these units to keep them in service throughout the planning period. The depreciation life is shorter to assure the current investment is recovered in the event the Company does not choose to operate the facility beyond the current depreciable remaining life.
Blue Lake Unit 7 & 8	23.4	Beyond the end of resource planning period (23 years 2035)	Units 7 & 8 were given 30.4 year lives as new units in 2005. There was no discussion of plans for the next 15 years included in the resource plan. Use of plant beyond the length of the resource planning period is likely.
Grand Meadow Wind Project	21.9	Beyond the end of resource planning period (21 years 2033)	Wind Farm had an in-service date of November 2008 and was given a 25 year initial remaining life. No discussion of plans for the next 15 years are included in the resource plan. Use of plant beyond the length of the resource planning period is likely.
Granite City	6	6	Plan is to retire plant in 2018. Because Granite City has been identified as a critical resource in the Company's system restoration plan, alternatives to Granite City will be evaluated prior to retirement.
High Bridge	26.4	Beyond the end of resource planning period (37 years 2049)	In-Service date for the rebuilt plant was May 2008. Approved initial remaining book life for High Bridge plant was 30 years. A life extension of 10 years is currently proposed in a settlement to the Company's 2010 Rate Case. No discussion of plans for the next 15 years are included in the Resource Plan. However, the Resource Plan model uses a 39 year study period. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.
Inver Hills	15	Beyond the end of resource planning period (36 years 2047)	No definitive timetable for use of these units for the next 15 years is included in the resource plan. The Company has concluded it is economically prudent to increase inspections and maintenance of these units to keep them in service throughout the planning period. The depreciation life is shorter to assure the current investment is recovered in the event the Company does not choose to operate the facility beyond the current depreciable remaining life.
Key City	6	1	Due to staffing concerns, based on recent extension of fuel contract for Red Wing plant contract, Company now plans to operate Key City at least as long as the fuel contract.
Nobles Wind Project	23.9	Beyond the end of resource planning period (23 years 2035)	Wind Farm had an in-service date of December 2010 and was given a 25 year initial remaining life. No discussion of plans for the next 15 years are included in the resource plan. Use of wind farm beyond the length of the resource planning period is likely.
Riverside MERP (Other Production)	27.2	Beyond the end of resource planning period (37 years 2049)	In-Service date for the rebuilt plant was March 2009. Approved initial remaining book life for Riverside plant was 30 years. A life extension of 10 years is currently proposed in a settlement to the Company's 2010 Rate Case. No discussion of plans for the next 15 years are included in the Resource Plan. However, the Resource Plan model uses a 39 year study period. As both the actual depreciation life and study period are beyond the 15 year Resource Planning Period, we see no need for further reconciliation at this time.

Electric Steam Production

FERC Account	Plant Balance 12/31/11	Present		Proposed		Proposed Less Present
		Net Salv %	Estimated Net Salvage in Reserve at End- of Life	Net Salv %	Estimated Net Salvage in Reserve at End- of Life	
	(1)	(2)	(3)	(4)	(5)	(6)
Minnesota Valley						
E311	4,105,633	-101.9	4,183,640	-169.0	6,937,417	2,753,777
E312	6,439,804	-101.9	6,562,160	-169.0	10,881,539	4,319,379
E314	2,156,244	-101.9	2,197,213	-169.0	3,643,473	1,446,261
E315	598,206	-101.9	609,572	-169.0	1,010,807	401,235
E316	311,744	-101.9	317,667	-169.0	526,763	209,096
	13,611,631		13,870,252		23,000,000	9,129,748
			Remaining Removal Cost from Company Estimate	-169.0	23,000,000	

Electric Steam Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Black Dog											
E311	Structures & Improvements	21.0	20.0	-8.3	-8.3	EG002-D-99-173	4.9	EG002-D-10-173	21.7	0	1
E312	Boiler Plant Equipment	5.0	4.0	-18.0	-18.0	EG002-D-11-144	3.0	EG002-D-10-173	-18.0	1	1
E314	Turbogenerator Units	5.0	4.0	-18.0	-18.0	EG002-D-11-144	3.0	EG002-D-10-173	-18.0	1	1
E315	Accessory Electric Equipment	5.0	4.0	-18.0	-18.0	EG002-D-11-144	3.0	EG002-D-10-173	-18.0	1	1
E316	Miscellaneous Power Plant Equipment	5.0	4.0	-18.0	-18.0	EG002-D-11-144	3.0	EG002-D-10-173	-18.0	1	1
Allen S. King											
E311	Structures & Improvements	26.5	25.5	-5.5	-5.5	EG002-D-07-251	23.5	EG002-D-10-173	34.5	1	1
E312	Boiler Plant Equipment	26.5	25.5	-5.5	-5.5	EG002-D-07-251	23.5	EG002-D-10-173	-5.5	1	1
E314	Turbogenerator Units	26.5	25.5	-5.5	-5.5	EG002-D-07-251	23.5	EG002-D-10-173	-5.5	1	1
E315	Accessory Electric Equipment	26.5	25.5	-5.5	-5.5	EG002-D-07-251	23.5	EG002-D-10-173	-5.5	1	1
E316	Miscellaneous Power Plant Equipment	26.5	25.5	-5.5	-5.5	EG002-D-07-251	23.5	EG002-D-10-173	-5.5	1	1
Minnesota Valley											
E311	Structures & Improvements	6.5	5.5	-101.9	-156.5	EG002-D-05-288	12.5	EG002-D-10-173	-31.9	0	1
E312	Boiler Plant Equipment	6.5	5.5	-101.9	-156.5	EG002-D-05-288	12.5	EG002-D-10-173	-31.9	0	1
E314	Turbogenerator Units	6.5	5.5	-101.9	-156.5	EG002-D-05-288	12.5	EG002-D-10-173	-31.9	0	1
E315	Accessory Electric Equipment	6.5	5.5	-101.9	-156.5	EG002-D-05-288	12.5	EG002-D-10-173	-31.9	0	1
E316	Miscellaneous Power Plant Equipment	6.5	5.5	-101.9	-156.5	EG002-D-05-288	12.5	EG002-D-10-173	-31.9	0	1
Red Wing											
E311	Structures & Improvements	7.0	6.0	-23.3	-23.3	EG002-D-10-173	5.0	EG002-D-10-173	11.7	2	1
E312	Boiler Plant Equipment	7.0	6.0	-23.3	-23.3	EG002-D-10-173	5.0	EG002-D-10-173	-23.3	2	1
E314	Turbogenerator Units	7.0	6.0	-23.3	-23.3	EG002-D-10-173	5.0	EG002-D-10-173	-23.3	2	1
E315	Accessory Electric Equipment	7.0	6.0	-23.3	-23.3	EG002-D-10-173	5.0	EG002-D-10-173	-23.3	2	1
E316	Miscellaneous Power Plant Equipment	7.0	6.0	-23.3	-23.3	EG002-D-10-173	5.0	EG002-D-10-173	-23.3	2	1

Electric Steam Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Sherco Unit 1 & 2											
E311	Structures & Improvements	12.0	11.0	-5.1	-5.1	EG002-D-08-189	3.0	EG002-D-10-173	24.9	1	1
E312	Boiler Plant Equipment	12.0	11.0	-5.1	-5.1	EG002-D-08-189	3.0	EG002-D-10-173	-5.1	1	1
E314	Turbogenerator Units	12.0	11.0	-5.1	-5.1	EG002-D-08-189	3.0	EG002-D-10-173	-5.1	1	1
E315	Accessory Electric Equipment	12.0	11.0	-5.1	-5.1	EG002-D-08-189	3.0	EG002-D-10-173	-5.1	1	1
E316	Miscellaneous Power Plant Equipment	12.0	11.0	-5.1	-5.1	EG002-D-08-189	3.0	EG002-D-10-173	-5.1	1	1
Sherco Unit 3											
E311	Structures & Improvements	22.0	21.0	-4.3	-4.3	EG002-D-10-173	10.0	EG002-D-10-173	15.7	2	1
E312	Boiler Plant Equipment	22.0	21.0	-4.3	-4.3	EG002-D-10-173	10.0	EG002-D-10-173	-4.3	2	1
E314	Turbogenerator Units	22.0	21.0	-4.3	-4.3	EG002-D-10-173	10.0	EG002-D-10-173	-4.3	2	1
E315	Accessory Electric Equipment	22.0	21.0	-4.3	-4.3	EG002-D-10-173	10.0	EG002-D-10-173	-4.3	2	1
E316	Miscellaneous Power Plant Equipment	22.0	21.0	-4.3	-4.3	EG002-D-10-173	10.0	EG002-D-10-173	-4.3	2	1
Wilmarth											
E311	Structures & Improvements	7.0	6.0	-23.0	-23.0	EG002-D-10-173	5.0	EG002-D-10-173	12.0	2	1
E312	Boiler Plant Equipment	7.0	6.0	-23.0	-23.0	EG002-D-10-173	5.0	EG002-D-10-173	-23.0	2	1
E314	Turbogenerator Units	7.0	6.0	-23.0	-23.0	EG002-D-10-173	5.0	EG002-D-10-173	-23.0	2	1
E315	Accessory Electric Equipment	7.0	6.0	-23.0	-23.0	EG002-D-10-173	5.0	EG002-D-10-173	-23.0	2	1
E316	Miscellaneous Power Plant Equipment	7.0	6.0	-23.0	-23.0	EG002-D-10-173	5.0	EG002-D-10-173	-23.0	2	1

Electric Nuclear Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Monticello											
E302	Franchises & Consents	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E321	Structures & Improvements	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E322	Reactor Plant Equipment	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E323	Turbogenerator Units	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E324	Accessory Electric Equipment	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E325	Miscellaneous Power Plant Equipment	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
Monticello - Interim Storage Facility											
E321	Structures and Improvements	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
E322	Reactor Plant Equipment	19.8	18.8	0.0	0.0	EG002-D-07-251	20.0	N/A	N/A	1	N/A
Prairie Island											
E321	Structures & Improvements	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
E322	Reactor Plant Equipment	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
E323	Turbogenerator Units	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
E324	Accessory Electric Equipment	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
E325	Miscellaneous Power Plant Equipment	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
Prairie Island - Interim Storage Facility											
E321	Structures and Improvements	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A
E322	Reactor Plant Equipment	23.3	22.3	0.0	0.0	EG002-D-11-144	10.0	N/A	N/A	2	N/A

Electric Hydro Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Hennepin Island											
E302	Franchises & Consents	23.2	22.2	0.0	0.0	EG002-D-05-288	2.2	EG002-D-05-288	N/A	0	N/A
E331	Structures & Improvements	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-20.0	0	0
E332	Reservoirs, Dams & Waterways	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-15.0	0	0
E333	Water Wheels, Turbines & Generators	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-35.0	0	0
E334	Accessory Electric Equipment	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-35.0	0	0
E335	Miscellaneous Power Plant Equipment	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-35.0	0	0
Lower Dam											
E331	Structures & Improvements	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-20.0	0	0
E332	Reservoirs, Dams & Waterways	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-15.0	0	0
Upper Dam											
E332	Reservoirs, Dams & Waterways	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-15.0	0	0
E335	Miscellaneous Power Plant Equipment	23.2	22.2	-30.0	-30.0	EG002-D-05-288	2.2	EG002-D-05-288	-35.0	0	0

Electric Other Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Alliant Tech											
E344	Generators	1.8	0.8	0.0	0.0	EG002-D-07-251	3.0	N/A	N/A	1	N/A
Angus C. Anson Unit 2 & 3											
E341	Structures & Improvements	24.4	23.4	-4.5	-4.5	EG002-D-05-288	15.6	EG002-D-10-173	5.5	0	1
E342	Fuel Holders, Producers & Accessories	8.8	7.8	-4.4	-4.4	EG002-D-93-1247	25.0	EG002-D-10-173	-4.4	0	1
E344	Generators	8.8	7.8	-4.4	-4.4	EG002-D-93-1247	25.0	EG002-D-10-173	-4.4	0	1
E345	Accessory Electric Equipment	8.8	7.8	-4.4	-4.4	EG002-D-93-1247	25.0	EG002-D-10-173	-4.4	0	1
E346	Miscellaneous Power Plant Equipment	8.8	7.8	-4.4	-4.4	EG002-D-93-1247	25.0	EG002-D-10-173	-4.4	0	1
Angus C. Anson Unit 4											
E341	Structures & Improvements	24.4	23.4	-4.5	-4.5	EG002-D-05-288	15.6	EG002-D-10-173	5.5	0	1
E342	Fuel Holders, Producers & Accessories	24.4	23.4	-4.5	-4.5	EG002-D-05-288	30.0	EG002-D-10-173	-4.5	0	1
E344	Generators	24.4	23.4	-4.5	-4.5	EG002-D-05-288	30.0	EG002-D-10-173	-4.5	0	1
E345	Accessory Electric Equipment	24.4	23.4	-4.5	-4.5	EG002-D-05-288	30.0	EG002-D-10-173	-4.5	0	1
E346	Miscellaneous Power Plant Equipment	24.4	23.4	-4.5	-4.5	EG002-D-05-288	30.0	EG002-D-10-173	-4.5	0	1
Black Dog Unit 5											
E341	Structures & Improvements	21.0	20.0	-8.3	-8.3	EG002-D-02-214	30.0	EG002-D-10-173	21.7	0	1
E342	Fuel Holders, Producers & Accessories	21.0	20.0	-8.3	-8.3	EG002-D-02-214	30.0	EG002-D-10-173	-8.3	0	1
E344	Generators	21.0	20.0	-8.3	-8.3	EG002-D-02-214	30.0	EG002-D-10-173	-8.3	0	1
E345	Accessory Electric Equipment	21.0	20.0	-8.3	-8.3	EG002-D-02-214	30.0	EG002-D-10-173	-8.3	0	1
E346	Miscellaneous Power Plant Equipment	21.0	20.0	-8.3	-8.3	EG002-D-02-214	30.0	EG002-D-10-173	-8.3	0	1
Blue Lake Units 1 thru 4											
E341	Structures & Improvements	24.4	23.4	-5.2	-5.2	EG002-D-05-288	27.5	EG002-D-10-173	19.8	0	1
E342	Fuel Holders, Producers & Accessories	2.0	6.0	-11.9	-11.9	EG002-D-08-189	2.0	EG002-D-10-173	-11.9	1	1
E344	Generators	2.0	6.0	-11.9	-11.9	EG002-D-08-189	2.0	EG002-D-10-173	-11.9	1	1
E345	Accessory Electric Equipment	2.0	6.0	-11.9	-11.9	EG002-D-08-189	2.0	EG002-D-10-173	-11.9	1	1
E346	Miscellaneous Power Plant Equipment	2.0	6.0	-11.9	-11.9	EG002-D-08-189	2.0	EG002-D-10-173	-11.9	1	1
Blue Lake Units 7 & 8											
E341	Structures & Improvements	24.4	23.4	-5.2	-5.2	EG002-D-06-227	0.1	EG002-D-10-173	19.8	0	1
E342	Fuel Holders, Producers & Accessories	24.4	23.4	-5.2	-5.2	EG002-D-06-227	0.1	EG002-D-10-173	-5.2	0	1
E344	Generators	24.4	23.4	-5.2	-5.2	EG002-D-06-227	0.1	EG002-D-10-173	-5.2	0	1
E345	Accessory Electric Equipment	24.4	23.4	-5.2	-5.2	EG002-D-06-227	0.1	EG002-D-10-173	-5.2	0	1
E346	Miscellaneous Power Plant Equipment	24.4	23.4	-5.2	-5.2	EG002-D-06-227	0.1	EG002-D-10-173	-5.2	0	1
Grand Meadow Wind Project											
E340.1	Wind Rights	22.9	21.9	0.0	0.0	EG002-D-08-189	25.0	N/A	N/A	1	N/A
E341	Structures & Improvements	22.9	21.9	-8.7	-8.7	EG002-D-08-189	25.0	EG002-D-10-173	1.3	1	1
E342	Fuel Holders, Producers & Accessories	22.9	21.9	-8.7	-8.7	EG002-D-08-189	25.0	EG002-D-10-173	1.3	1	1
E344	Generators	22.9	21.9	-8.7	-8.7	EG002-D-08-189	25.0	EG002-D-10-173	1.3	1	1
E345	Accessory Electric Equipment	22.9	21.9	-8.7	-8.7	EG002-D-08-189	25.0	EG002-D-10-173	1.3	1	1
E346	Miscellaneous Power Plant Equipment	22.9	21.9	-8.7	-8.7	EG002-D-08-189	25.0	EG002-D-10-173	1.3	1	1

Electric Other Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Granite City											
E341	Structures & Improvements	2.0	6.0	-38.8	-38.8	EG002-D-08-189	3.0	EG002-D-10-173	21.2	1	1
E342	Fuel Holders, Producers & Accessories	2.0	6.0	-38.8	-38.8	EG002-D-08-189	3.0	EG002-D-10-173	-38.8	1	1
E344	Generators	2.0	6.0	-38.8	-38.8	EG002-D-08-189	3.0	EG002-D-10-173	-38.8	1	1
E345	Accessory Electric Equipment	2.0	6.0	-38.8	-38.8	EG002-D-08-189	3.0	EG002-D-10-173	-38.8	1	1
E346	Miscellaneous Power Plant Equipment	2.0	6.0	-38.8	-38.8	EG002-D-08-189	3.0	EG002-D-10-173	-38.8	1	1
High Bridge											
E341	Structures & Improvements	27.4	26.4*	-3.1	-3.1	EG002-D-08-189	30.0	EG002-D-10-173	6.9	1	1
E342	Fuel Holders, Producers & Accessories	27.4	26.4*	-3.1	-3.1	EG002-D-08-189	30.0	EG002-D-10-173	6.9	1	1
E344	Generators	27.4	26.4*	-3.1	-3.1	EG002-D-08-189	30.0	EG002-D-10-173	6.9	1	1
E345	Accessory Electric Equipment	27.4	26.4*	-3.1	-3.1	EG002-D-08-189	30.0	EG002-D-10-173	6.9	1	1
E346	Miscellaneous Power Plant Equipment	27.4	26.4*	-3.1	-3.1	EG002-D-08-189	30.0	EG002-D-10-173	6.9	1	1
Inver Hills											
E341	Structures & Improvements	16.0	15.0	-11.0	-11.0	EG002-D-10-173	10.0	EG002-D-10-173	19.0	2	1
E342	Fuel Holders, Producers & Accessories	16.0	15.0	-11.0	-11.0	EG002-D-10-173	10.0	EG002-D-10-173	-11.0	2	1
E344	Generators	16.0	15.0	-11.0	-11.0	EG002-D-10-173	10.0	EG002-D-10-173	-11.0	2	1
E345	Accessory Electric Equipment	16.0	15.0	-11.0	-11.0	EG002-D-10-173	10.0	EG002-D-10-173	-11.0	2	1
E346	Miscellaneous Power Plant Equipment	16.0	15.0	-11.0	-11.0	EG002-D-10-173	10.0	EG002-D-10-173	-11.0	2	1
Key City											
E341	Structures & Improvements	2.0	6.0	-38.6	-38.6	EG002-D-08-189	3.0	EG002-D-10-173	-18.6	1	1
E342	Fuel Holders, Producers & Accessories	2.0	6.0	-38.6	-38.6	EG002-D-08-189	3.0	EG002-D-10-173	-18.6	1	1
E344	Generators	2.0	6.0	-38.6	-38.6	EG002-D-08-189	3.0	EG002-D-10-173	-18.6	1	1
E345	Accessory Electric Equipment	2.0	6.0	-38.6	-38.6	EG002-D-08-189	3.0	EG002-D-10-173	-18.6	1	1
E346	Miscellaneous Power Plant Equipment	2.0	6.0	-38.6	-38.6	EG002-D-08-189	3.0	EG002-D-10-173	-18.6	1	1
Nobles Wind Project											
E340.1	Wind Rights	24.9	23.9	0.0	0.0	EG002-D-10-173	25.0	N/A	-8.7	1	N/A
E341	Structures & Improvements	24.9	23.9	-8.7	-8.7	EG002-D-10-173	25.0	EG002-D-10-173	-8.7	1	1
E342	Fuel Holders, Producers & Accessories	24.9	23.9	-8.7	-8.7	EG002-D-10-173	25.0	EG002-D-10-173	-8.7	1	1
E344	Generators	24.9	23.9	-8.7	-8.7	EG002-D-10-173	25.0	EG002-D-10-173	-8.7	1	1
E345	Accessory Electric Equipment	24.9	23.9	-8.7	-8.7	EG002-D-10-173	25.0	EG002-D-10-173	-8.7	1	1
E346	Miscellaneous Power Plant Equipment	24.9	23.9	-8.7	-8.7	EG002-D-10-173	25.0	EG002-D-10-173	-8.7	1	1
Riverside											
E341	Structures & Improvements	28.2	27.2*	-5.0	-5.0	EG002-D-09-160	24.2	EG002-D-10-173	5.0	1	1
E342	Fuel Holders, Producers & Accessories	28.2	27.2*	-5.0	-5.0	EG002-D-09-160	29.6	EG002-D-10-173	5.0	1	1
E344	Generators	28.2	27.2*	-5.0	-5.0	EG002-D-09-160	29.6	EG002-D-10-173	5.0	1	1
E345	Accessory Electric Equipment	28.2	27.2*	-5.0	-5.0	EG002-D-09-160	29.6	EG002-D-10-173	5.0	1	1
E346	Miscellaneous Power Plant Equipment	28.2	27.2*	-5.0	-5.0	EG002-D-09-160	29.6	EG002-D-10-173	5.0	1	1
United Hospital											
E344	Generators	6.7	5.7	0.0	0.0	N/A	N/A	N/A	N/A	0	N/A
Wind-to-Battery System											
E342	Fuel Holders, Producers & Accessories	13.0	12.0	0.0	0.0	EG002-D-09-160	15.0	N/A	N/A	1	N/A

Electric Other Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
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*Note on High Bridge and Riverside: A life extension of 10 years has been proposed for each plant in a Settlement to the Company's 2010 Electric Rate Case. These life extensions have not been shown on this schedule, but would bring remaining lives to 36.4 years for High Bridge and 37.2 years for Riverside.

Gas Production

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Maplewood											
G305	Structures & Improvements	9.0	8.0	-17.0	-17.0	EG002-D-10-173	4.0	EG002-D-05-288	-7.0	2	0
G311	LP Gas Equipment	9.0	8.0	8.0	8.0	EG002-D-10-173	4.0	EG002-D-05-288	-7.0	2	0
G320	Other Equipment	9.0	8.0	0.0	0.0	EG002-D-10-173	4.0	EG002-D-05-288	-10.0	2	0
Sibley											
G305	Structures & Improvements	9.0	8.0	-1.0	-1.0	EG002-D-10-173	4.0	EG002-D-05-288	9.0	2	0
G311	LP Gas Equipment	9.0	8.0	8.0	8.0	EG002-D-10-173	4.0	EG002-D-05-288	-7.0	2	0
G320	Other Equipment	9.0	8.0	-1.0	-1.0	EG002-D-10-173	4.0	EG002-D-05-288	-11.0	2	0
Wescott											
G305	Structures & Improvements	9.0	8.0	-3.0	-3.0	EG002-D-10-173	2.0	EG002-D-05-288	7.0	2	0
G311	LP Gas Equipment	9.0	8.0	1.0	1.0	EG002-D-10-173	2.0	EG002-D-05-288	-9.0	2	0
G320	Other Equipment	9.0	8.0	3.0	3.0	EG002-D-10-173	2.0	EG002-D-05-288	3.0	2	0

Gas Storage

Account	Description	Current Approved Remaining Life 01/01/11 (Yrs)	Proposed Remaining Life 01/01/12 (Yrs)	Current Approved Net Salvage 01/01/11 (%)	Proposed Net Salvage 01/01/12(%)	Latest Life Change (Docket #)	Life Change (Yrs)	Latest Net Salvage Change (Docket #)	Net Salvage Change (%)	Number of Life Changes in the Last Five Years	Number of Net Salvage Changes in the Last Five Years
Wescott											
G361	Structures & Improvements	7.0	6.0	-10.0	-10.0	EG002-D-08-189	4.0	EG002-D-79-851	-10.0	1	0
G362	Gas Holders	7.0	6.0	5.0	5.0	EG002-D-08-189	4.0	EG002-D-79-852	5.0	1	0
G363	Purification Equipment	7.0	6.0	1.0	1.0	EG002-D-08-189	4.0	EG002-D-05-288	-4.0	1	0
G363.1	Liquefaction Equipment	7.0	6.0	2.0	2.0	EG002-D-08-189	4.0	EG002-D-05-288	-3.0	1	0
G363.2	Vaporizing Equipment	17.0	16.0	2.0	2.0	EG002-D-98-221	30.0	EG002-D-05-288	-3.0	0	0
G363.3	Compressor Equipment	7.0	20.0	2.0	2.0	EG002-D-08-189	4.0	EG002-D-05-288	-8.0	1	0
G363.4	Measuring & Regulating Equipment	7.0	6.0	6.0	6.0	EG002-D-08-189	4.0	EG002-D-05-288	6.0	1	0
G363.5	Other Equipment	7.0	6.0	0.0	0.0	EG002-D-08-189	4.0	EG002-D-79-852	0.0	1	0

CERTIFICATE OF SERVICE

I, Lindsey Didion, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

DOCKET NOS. E,G002/D-12-____; MISCELLANEOUS GAS AND ELECTRIC SERVICE LIST

Dated this 17th day of February 17, 2012

/s/

Lindsey Didion

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