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PUBLIC SERVICE COMMISSION

Date: October 24, 2008

BENEFICIARY: Public Service Commission  
State of North Dakota  
600 East Boulevard Avenue, Department 408  
Bismarck, ND 58505-0480

Dear Sir/Madam:

At the request of: First National Bank and Trust Company  
PO Box 1827  
Williston, ND 58802-1827

We hereby advise and confirm the attached Letter of Credit **#269** for any sum or sums not to exceed in the aggregate of **one hundred seventy thousand fifteen and no/100** U.S. Dollars (**\$170,015.00**) available by your drafts at sight and expiring at our office on **October 24, 2009**.

This confirmation and the original Letter of Credit should be considered the operative instruments.

We confirm the credit and hereby undertake to honor each of your drafts drawn and presented as specified in the above-referenced Letter of Credit.

This Confirmation and the original Letter of Credit are subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication in effect at the time of issuance of the Letter of Credit and, where not inconsistent therewith, to Article Five of the Uniform Commercial Code of North Dakota (N.D.C.C. ch. 41-05).

Please address all correspondence regarding this Letter of Credit to the attention of Tom Redmann, mentioning the First National Bank and Trust Company letter of credit number as it appears above.

BANK OF NORTH DAKOTA  
700 EAST MAIN AVE  
BISMARCK ND 58506-5509

By: Tom Redmann  
Its: Loan Manager