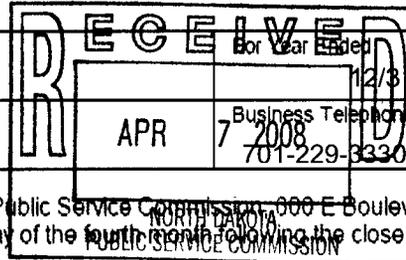




ANNUAL REPORT OF CLASS II AND III RAILROADS
NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Northern Plains Railroad, Inc.	For Year Ended 12/31/2007
Business Address 100 Railroad Ave, Box 38, Fordville, ND 58231	Business Telephone Number 701-229-3330



Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Gregg F. Haug, President	314 West Superior St., Ste 802, Duluth, MN 55802

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Gregg F. Haug, President	314 West Superior St., Ste 802, Duluth, MN 55802

Pages: 5

Filed: 4/7/2008

RR-08-68
Annual Report

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Gregg F. Haug	Signature
Title President	Date 4/3/2008

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File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	3,400,991	Current Liabilities	329,756
Other Assets/Deferred Charges	666,501	Non-Current Liabilities	1,128,553
Transportation Property – Net	3,437,821	Stockholders' Equity	2,999,998
Total Assets	7,505,314	Total Liabilities and Equity	7,505,314

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	10,171,642
Less: Railway Operating Expenses (from schedule A – attached)	9,293,408
Net Income from Railway Operations	878,234
Less: Net Rentals	94,308
Railway Income Tax Accruals	
Net Railway Operating Income	783,926

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		9,313,167
Switching		
Demurrage		
Incidental		858,475
Total		10,171,642

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	393.23	441.93
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		2,318,256

10. Operating Statistics

	System Wide
Gross Ton Miles	3.19
Train Miles	62,560
Car Miles	1,913,392
Car Days	139,958
Road Locomotive Hours	7650
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	21	
Yard Locomotive Units		
Freight Cars	26	
Covered Hopper	14	
Open Hopper	9	
Other	3	10
Trailers/Containers		

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	9945	1,292,850				
Durum	1202	156,260				
Barley	3230	419,900				
Sunflowers	29	3770				
Corn	953	123,890				
Flax	244	31,720				
Oats	3	390				
Rye						
Soybeans	2561	332,930				
Other Grain and Oilseeds	311	40,430				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			329	42,770		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			900	117,000		
Totals	18,478	2,402,140	1229	159,770		

*List below any commodity that accounts for more than 1% of total carloads or tons:

* Miscellaneous		
	Carloads	Tons
Aggregate	869	112,970
Windmill- components	31	4030 terminating

File No.

Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	7694	1,000,220				
Durum	1158	150,540				
Barley	2723	353,990				
Sunflowers	29	3770				
Corn	953	123,890				
Flax	244	31,720				
Oats	3	390				
Rye						
Soybeans	1458	189,540				
Other Grain and Oilseeds	311	40,430				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			329	42,770		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			900	117,000		
Totals	14,573	1,894,490	1229	159,770		

*List below any commodity that accounts for more than 1% of total carloads or tons:

* Miscellaneous		
	Carloads	Tons
Aggregate	869	112,970
Windmill- components	31	4030 terminating