

July 2, 2008

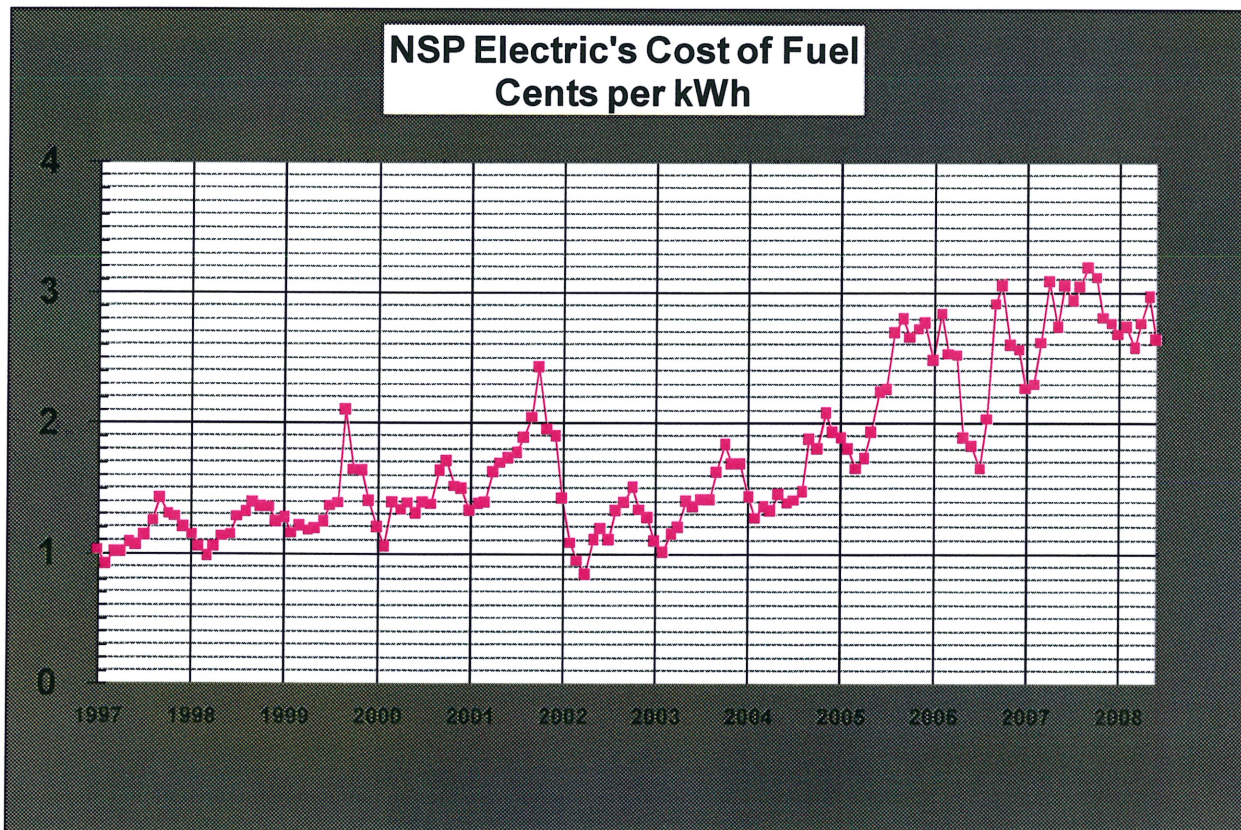
**Northern States Power Company
June 2008
Fuel Cost Adjustment**

Case No. PU-08-236

NSP decreased its electric fuel cost adjustment by 0.326 cents per kWh from 1.872 cents per kWh. The resulting fuel cost adjustment for June is 1.546 cents per kWh.

Combining NSP's fuel cost adjustment with its 1.092 cents per kWh base cost of fuel already included in base tariff rates brings NSP's total average cost of fuel and purchased energy for billing during the month of June to 2.638 cents per kWh as shown on the graph below.

As a result of this change, the electric bill for a typical NSP residential customer consuming 750 kWh will decrease by \$2.45 for bills rendered during the month of June.



JRL