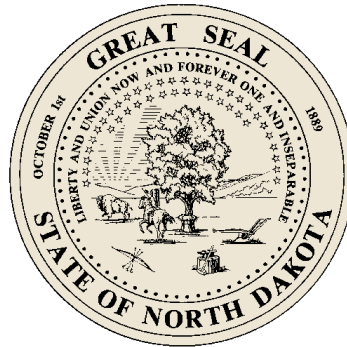
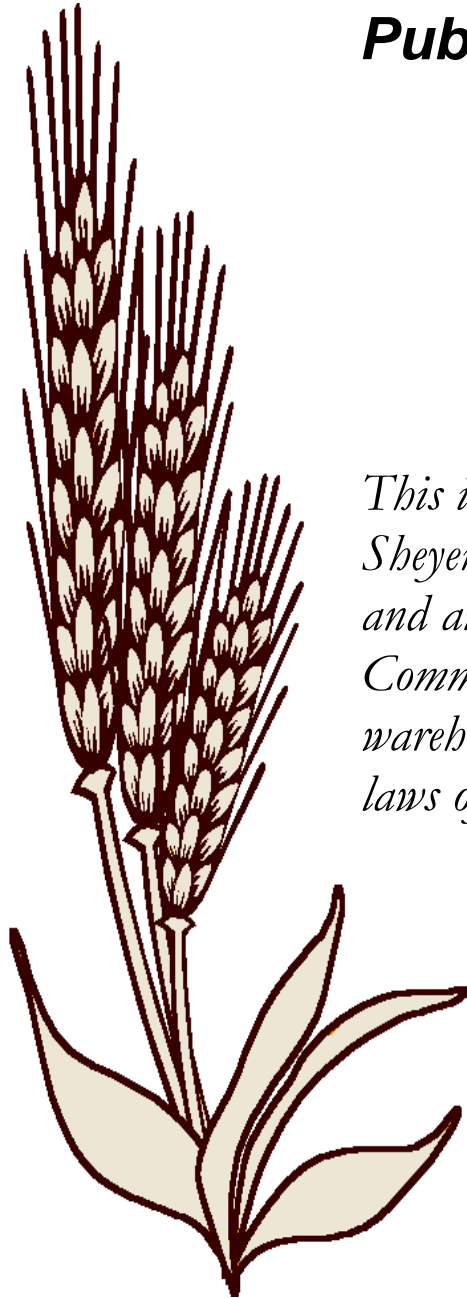


**State of North Dakota
Public Service Commission**

License # 282



*This is to certify that Equity Cooperative Elevator Company of
Sheyenne has met the requirements of law and is hereby licensed
and authorized by the North Dakota Public Service
Commission to carry on the business of a grain storage
warehouse at Sheyenne, North Dakota, in conformity with the
laws of the State of North Dakota.*

*Effective the First day of
August 2008*

A handwritten signature in dark brown ink, appearing to read "Donald J. Pappas".

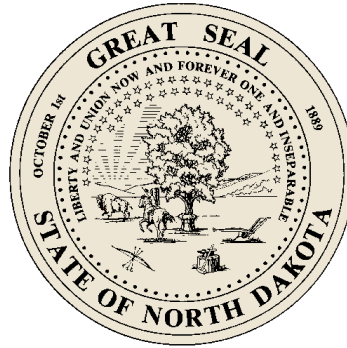
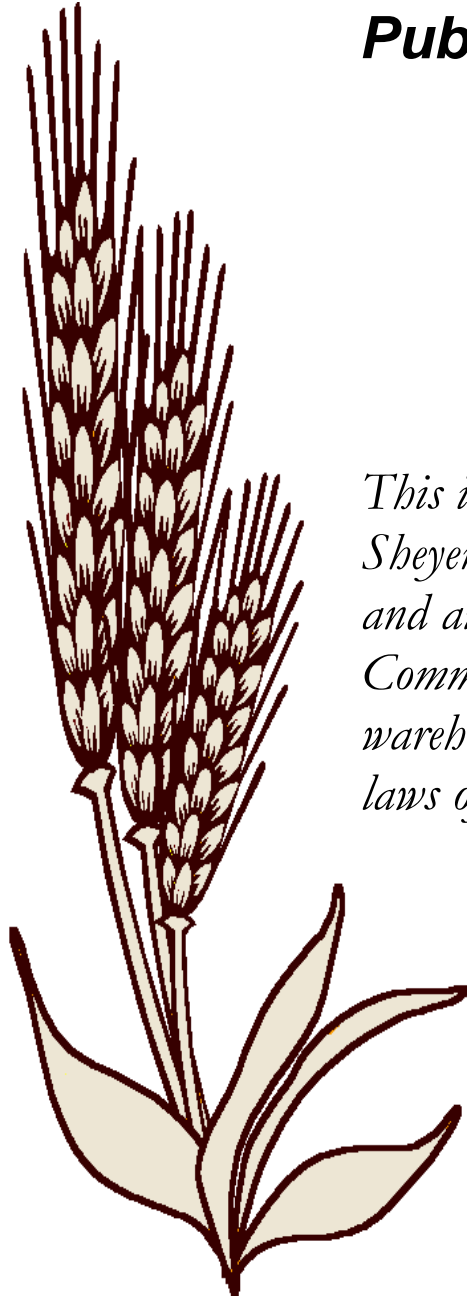
Executive Director

A handwritten signature in dark brown ink, appearing to read "Terry Clark".

Commissioner

**State of North Dakota
Public Service Commission**

License # 281



*This is to certify that Equity Cooperative Elevator Company of
Shenandoah has met the requirements of law and is hereby licensed
and authorized by the North Dakota Public Service
Commission to carry on the business of a grain storage
warehouse at Oberon, North Dakota, in conformity with the
laws of the State of North Dakota.*

*Effective the First day of
August 2008*

A handwritten signature in dark ink, appearing to read "Donald J. Pappas".

Executive Director

A handwritten signature in dark ink, appearing to read "Terry Clark".

Commissioner