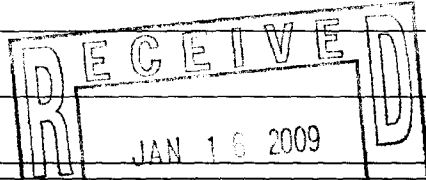




CERTIFICATE OF INSURANCE ON GRAIN
PUBLIC SERVICE COMMISSION
 SFN 16698 (Rev. 05-99)

Policy Number	CDP 2743374-20	
Locations	SOUTHAM, ND	
		

Insurance Company		
CONTINENTAL WESTERN INSURANCE COMPANY		
Address		
TEN ROUNDWIND ROAD, PO BOX 500		
City	State	Zip Code
LIVERNE	MN	56156

Licensee		
SOUTHAM ELEVATOR COMPANY		
Address		City
110 Summer Drive		CRARY
State		Zip Code
ND		58327

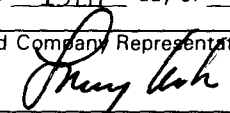
An insurance policy covering the current market value of all grain in storage or on deposit has been issued to the above-named licensee. The terms of this policy do and will continue to coincide with the requirements of Sections 60-02-35 and 60-02.1-21 of the N.D.C.C.

This policy is continuous and will not be cancelled without at least sixty days prior notice to the Commission and the insured as required by N.D.C.C. Sections 60-02-35.1 and 60-02.1-22. This sixty day period will not begin prior to the day that the notice is received by the Commission.

A duplicate original of this policy and all endorsements will be provided to the Commission upon request.

North Dakota Public Service Commission
 600 E Boulevard Ave Dept 408
 Bismarck ND 58505-0480

Telephone (701) 328-4097
 Fax (701) 328-2410

Dated this <u>15th</u> day of <u>JANUARY</u> , 2009
Authorized Company Representative


(File in triplicate)

Pages: 1
 Filed: 1/16/2009
 GE-08-277
 Certificate of Insurance on Grain
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