



Public Service Commission
State of North Dakota

COMMISSIONERS

Susan E. Wefald, President
Kevin Cramer
Tony Clark

Executive Secretary
Darrell Nitschke

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Fax 701-328-2410
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October 20, 2008

Mr. Jay Williams
Commodity Marketing Company
2325 Lakeview Parkway Suite 150
Alpharetta, GA 30004

**RE: Roving Grain Buyer Bond
Western Surety Company
Bond No. 69354116**

Dear Mr. Williams:

On June 30, 2008, our office mailed your 2008-2009 roving grain buyer license. Attached to your license was a letter (copy attached) notifying you that the bond requirement for Commodity Marketing Company for the 2008-2009 license year is \$150,000. This bond amount is determined by a three year rolling average of grain purchased by your firm.

You were asked to forward the original bond increase rider to our office at your earliest convenience or before September 30, 2008. As of this date, we have not received your bond increase rider. **Please file the bond rider no later than November 14, 2008.** North Dakota Century Code provides the Commission may suspend or revoke a grain buyer's license for failure to maintain a bond in an amount and type required.

If you have any questions, please call our office at 701-328-4097.

Sincerely,

Susan K. Richter
Licensing Division

Attachment

7 **GE-08-286** Filed: 10/20/2008 Pages: 2
Letter - Past Due Bond Filing



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June 30, 2008

Mr. Jay Williams
Commodity Marketing Company
2325 Lakeview Parkway Suite 150
Alpharetta, GA 30004

RE: Roving Grain Buyer Bond
Western Surety Company – Bond No. 69354116

Dear Mr. Williams:

The Roving Grain Buyer License renewal for Commodity Marketing Company shows the volume of grain purchases in North Dakota total 1,100,675 bushels. The required bond for this purchase volume for the August 1, 2008 – July 31, 2009, license period is \$150,000. Currently, we have a \$90,000 bond on file.

Please contact your bond company, have them execute a bond increase rider to \$150,000, and forward the original rider to our office at your earliest convenience or before **September 30, 2008**.

If you have any questions, please call me at 701-328-4097.

Sincerely,

Susan K. Richter
Licensing Division

skr