

Public Service Commission

608 East Boulevard Avenue Dept. 408

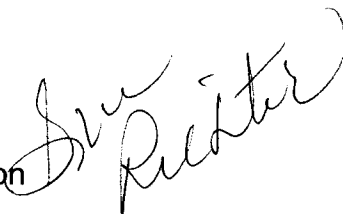
Bismarck, ND 58505-0480

701-328-4097 – phone

701-328-2410 - fax

Memo

To: Holly Fitch
From: Sue Richter, Licensing Division
Date: November 10, 2008
Re: Grain Elevator Warehouse Bond



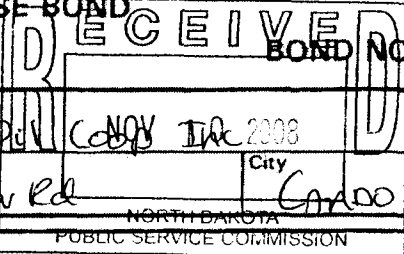
I am returning the Grain Elevator Warehouse Bond and power of attorney issued for Cando Farmers Grain & Oil Coop, Inc. The bond was dated November 4, 2008 and the attached power was dated November 3, 2008. These dates must be the same. You can either issue a new power or correct the date and initial it on the original power. Please return the original bond and attached power to our office.

If you have any questions, please call.

Enclosure



GRAIN ELEVATOR WAREHOUSE BOND
PUBLIC SERVICE COMMISSION
 SFN 7573 (4-95)



BOND No: 087708-66044617

PRINCIPAL

Name CAND Farmers Grain & Oil Co INC 2008
 Address PO Box 456; 204 Elevator Rd City CANDO State ND Zip Code 58324
NORTH DAKOTA PUBLIC SERVICE COMMISSION

SURETY

Name Auto Owner Ins. Co
 Address P.O. Box 30660 City Lansing State MI Zip Code 48909

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Four Hundred Seventy Thousand and 00/100 Dollars. The payment of the penal sum shall bind ourselves, our heirs, leg representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is(are) located as follows: CANDO ND
Eastland ND

The warehouse(s) described above is(are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with all provisions of law and the rules of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then if obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on November 1, 2008, and shall be continuous unless the SURETY in certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the sure bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for loss during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or ride

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Diana Schumacher, 7 West 5th St. Brafton, ND 58237
 Name/Signature Address City, State (ND), Zip Code

THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota)
 County of Towner)
 On this 6 day of Nov, 08

before me personally appeared Roger Kueger known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

Roger Kueger
 Signature of Principal

Michelle Heisler
 Notary Public

My Commission expires

MICHELLE HEISLER
 Notary Public
 State of North Dakota
 My Commission Expires Sept. 8, 2012

(SEAL)

North Dakota Public Service Commission
 State Capitol
 Bismarck, ND 58505-0480

Telephone 701-328-4097

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
 (Corporate Officer)

State of ND)
 County of Cass)
 On this 4th day of November, 2008

before me personally appeared Holly A. Fitch known to me to be Attorney in Fact of said corporation that is described in and that executed the with instrument as SURETY, and acknowledged to me that such corporation executed the same.

Holly A. Fitch - Attorney in Fact
 Name and Title of Person Signing for Surety

Holly A. Fitch
 Signature

Renee Heringer
 Notary Public

My Commission expires

August 7th 2014

(SEAL)

RENEE HERRINGER
 Notary Public
 State of North Dakota
 My Commission Expires Aug. 7, 2014

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.

DATE AND ATTACH TO ORIGINAL BOND
AUTO-OWNERS INSURANCE COMPANY

LANSING, MICHIGAN
POWER OF ATTORNEY

NO. 156038

KNOW ALL MEN BY THESE PRESENTS: That the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, a Michigan Corporation, having its principal office at Lansing, County of Eaton, State of Michigan, pursuant to the following Resolution adopted by the directors of the said Company on January 27, 1971, to wit:

"RESOLVED, That the President or any Vice President or Secretary or Assistant Secretary of the Company shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity, and other writings obligatory in the nature thereof. Signatures of officers and seal of Company imprinted on such powers of attorney by facsimile shall have same force and effect as if manually affixed. Said officers may at any time remove and revoke the authority of any such appointee."

does hereby constitute and appoint Lincoln L. Huseby, Holly A. Fitch, Duane L. Hovland, Barbara J. Johnson and/or Patrick J. Jones
Fargo, North Dakota

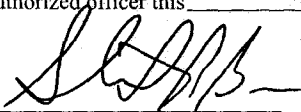
its true and lawful attorney(s)-in-fact, to execute, seal and deliver for and on its behalf as surety, any and all bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed One Million and no/100 (\$1,000,000.00) Dollars

and the execution of such instrument(s) in pursuance of these presents, shall be as binding upon the said AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, as fully and amply, to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal office.

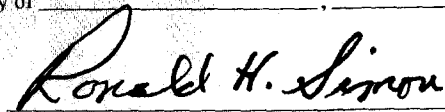
IN WITNESS WHEREOF, the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, has caused these presents to be signed and its corporate seal to be affixed by its authorized officer this 23rd day of November, 2005

Attest



S.R. Birn

Secretary



R. H. Simon, President

STATE OF MICHIGAN } ss.
COUNTY OF EATON }

On this 1st day of July, 2008, before me a notary public, came the individual known, who executed the preceding instrument and being by me duly sworn, said that he is the therein described and authorized officer of the AUTO OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN; that the seal affixed to said instrument is the corporate seal of said company, and said corporate seal and his signature were duly affixed by the authority and direction of the said Corporation.



IN WITNESS WHEREOF, I have hereunto set my hand, and affixed my official seal at the City of Lansing, the day and year first above written.

My commission expires Sept. 28, 2011



Michelle A. Bottum

Notary Public

STATE OF MICHIGAN } ss.
COUNTY OF EATON }

S.R. Birn

I, S.R. Birn, Secretary of the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, do hereby certify that the foregoing is a true and correct copy of Power of Attorney issued by said Auto-Owners Insurance Company of Lansing, Michigan, and that I have compared same with ORIGINAL on file in the Home Office of said Company, and with a correct transcript thereof, and of the whole of the said original, and that the said Power of Attorney has not been revoked and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Secretary, and affixed the corporate seal of the Company at Lansing, Michigan, this 3rd day of November, 2008.

Michigan, this 3rd day of November, 2008.



S.R. Birn

Secretary