



**CERTIFICATE OF INSURANCE ON GRAIN**  
**PUBLIC SERVICE COMMISSION**  
 SFN 16698 (Rev. 05-99)

|  |             |                   |
|--|-------------|-------------------|
| Insurance Company  |             |                   |
| Ace American Insurance Company   |             |                   |
| Address<br>c/o Starr Technical Risks Agency<br>1000 Wilshire Rd., Suite 2200 |             |                   |
| City<br>Los Angeles  | State<br>CA | Zip Code<br>90017 |

|                                     |
|-------------------------------------|
| Licensee<br>Blue Flint Ethanol, LLC |
| Address<br>2841 3rd Street SW       |

|                                 |
|---------------------------------|
| Policy Number<br>PGLND05062718  |
| Locations<br>2841 3rd Street SW |
| Underwood, ND 58576             |

|                   |             |                   |
|-------------------|-------------|-------------------|
| City<br>Underwood | State<br>ND | Zip Code<br>58576 |
|-------------------|-------------|-------------------|

An insurance policy covering the current market value of all grain in storage or on deposit has been issued to the above-named licensee. The terms of this policy do and will continue to coincide with the requirements of Sections 60-02-35 and 60-02.1-21 of the N.D.C.C.

This policy is continuous and will not be cancelled without at least sixty days prior notice to the Commission and the insured as required by N.D.C.C. Sections 60-02-35.1 and 60-02.1-22. This sixty day period will not begin prior to the day that the notice is received by the Commission.

A duplicate original of this policy and all endorsements will be provided to the Commission upon request.

North Dakota Public Service Commission  
 600 E Boulevard Ave Dept 408  
 Bismarck ND 58505-0480

Telephone (701) 328-4097  
 Fax (701) 328-2410

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|---|
| Dated this <u>20<sup>th</sup></u> day of <u>October</u> , <u>2008</u> . |
| Authorized Company Representative<br><i>[Signature]</i>                 |