



Public Service Commission
State of North Dakota

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August 20, 2008

Larry Ash
Larry Ash Agency, Inc.
PO 388
Jamestown, ND 58402-0388

RE: Grain Elevator Warehouse Bond
Farmers Elevator Company of Cooperstown
Employers Mutual Casualty Company Bond No. S272252

Dear Larry:

This letter acknowledges your request for a release of liability on the referenced bond. The filing of Travelers Casualty and Surety Company of America, Bond No. 105042449, issued to Farmers Elevator Company of Cooperstown releases Employers Mutual Casualty Company, from liability for transactions occurring on and after August 1, 2008.

If you have any questions, please call me at 701-328-4097.

Sincerely,

Susan K. Richter
Licensing Division

skr