

SCANNED
Date 8-8-08 (30993)
FK-8-7-CB-9503-1-1tr

THE FALKIRK MINING COMPANY

A SUBSIDIARY OF THE NORTH AMERICAN COAL CORPORATION

LAND OFFICE

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Bismarck, ND 58501-1204

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AUG -7 2008

30993

PUBLIC SERVICE COMMISSION

HAND DELIVERY

August 7, 2008

Mr. James R. Deutsch
Director – Reclamation Division
North Dakota Public Service Commission
State Capitol Building
600 East Boulevard Avenue – Department 408
Bismarck, North Dakota 58505-0480

FROM DIRECTOR - RECLAMATION DIV.

Date: 8-7-08

Action: _____

Info. Only: _____

Info & File: _____

Re: Case No. RC-08-420

Dear Jim:

In its July 1, 2008, letter, The Falkirk Mining Company filed proposed Self-Bond No. SB-9503-1 and Collateral Bond No. CB-9503-1. As stated in Exhibit 1 of Collateral Bond No. CB-9503-1, the collateral will be provided prior to the anticipated approval date of the bonds, which is scheduled for August 13.

Accordingly, enclosed is Check No. 117990, in the amount of \$4,623,545.00, which represents the collateral required under Collateral Bond No. CB-9503-1, for Commission provision to the Bank of North Dakota subsequent to Commission approval of the bond. Falkirk would appreciate a copy of the documentation related to the new Certificate of Deposit upon the Commission's receipt of such information.

Also attached are two originals of a Certificate as to Resolution, which should be included with the Collateral Bonding Indemnity Agreement.

Sincerely,

THE FALKIRK MINING COMPANY



Nancy L. Jensen
Land Specialist

Enc.

cc: (w/o enc.)
J. Clarke
J. Eckroth
M. Fagan
W. Thompson

2

RC-08-420 Filed: 8/7/2008 Pages: 1
Check Submitted for the Collateral Bond