

**State of North Dakota  
Public Service Commission**

License # 923



*This is to certify that Reynolds United Co-op has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Reynolds, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective the First day of  
August 2008*

A handwritten signature in dark ink, appearing to read "Donald J. [unclear]".

*Executive Director*

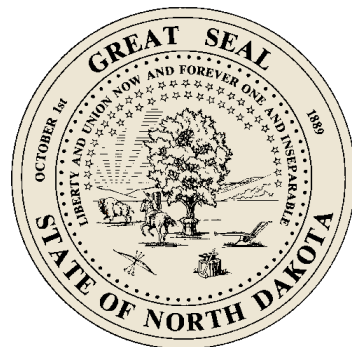
A handwritten signature in dark ink, appearing to read "Terry Clark".

*Commissioner*



**State of North Dakota  
Public Service Commission**

License # 1169



*This is to certify that Reynolds United Co-op has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Buxton, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective the First day of  
August 2008*

A handwritten signature in black ink, reading "Donald Jeffrey Rocco".

*Executive Director*

A handwritten signature in black ink, reading "Terry Clark".

*Commissioner*