

Richter, Susan K.

From: Adams, Russ [Russ.Adams@adm.com]
Sent: Tuesday, February 17, 2009 2:10 PM
To: Richter, Susan K.
Subject: RE: Bonds

Thanks for the response Susan.

Russ

From: Richter, Susan K. [mailto:srichter@nd.gov]
Sent: Tuesday, February 17, 2009 2:05 PM
To: Adams, Russ
Cc: Richter, Susan K.
Subject: RE: Bonds

Hi Russ,

Archer Daniels Midland Co. has filed three separate surety bonds with the ND Public Service Commission to comply with license and bond requirements. Grain Warehouse Bond No. (51S) 10018966 88-145 provides bond protection for the eight Archer Daniels Midland Co. facilities operated in ND; Grain Warehouse Bond No. (51S) 100181966 98-35 provides bond protection for the seven ADM Edible Bean Specialties, Inc. facilities operated in ND; and Bond No. 100181966 05-17 provides bond protection for the roving grain buyer transactions that take place in North Dakota.

According to the business records on file with the ND Secretary of State, Archer-Daniels-Midland-Company is a foreign business corporation organized in the state of Delaware and ADM Edible Bean Specialties, Inc. is a foreign business corporation organized in the state of Michigan. The ND laws and rules provide that every business organization must be licensed and file a corresponding surety bond. Therefore, as long as the ADM facilities in ND are operated by two separate business organizations, each one must file and maintain its own license(s) and required surety bond. Likewise, as long as ADM is operating as a roving grain buyer in ND, ADM must maintain its roving grain buyer license and required surety bond.

Hopefully I have answered your questions. If you have any questions, please let me know.

11 **GE-08-545** Filed: 2/17/2009 Pages: 2
Response to Request to Combine Bond (Request Attached)

Public Service Commission

9 **GE-08-526** Filed: 2/17/2009 Pages: 2
Response to Request to Combine Bond (Request Attached)

Public Service Commission

*Sue Richter, Licensing Division
Public Service Commission
600 East Boulevard Ave - Dept 408
Bismarck, ND 58505-0480
Phone 701-328-4097, Fax 701-328-2410*

From: Adams, Russ [mailto:Russ.Adams@adm.com]
Sent: Wednesday, February 11, 2009 11:20 AM
To: Richter, Susan K.
Subject: Bonds

Susan,

We presently have three grain bonds with North Dakota. Is it possible to combine all three into one bond? The names are under different subsidiary names, but they all are still under Parent name of Archer Daniels Midland Co. We are open to the possibility of increasing the bond amount if we are able to go to one bond.

Thanks, Russ
Grain Licensing Coordinator

Russ Adams
Archer Daniels Midland Co.
Ag Services Accounting
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Russ.Adams@adm.com

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