



Grain Warehouse License Renewal

SFN 130203 (4/2007)

Public Service Commission
600 E. Boulevard Ave. Dept 408
Bismarck ND 58505-0480
2460

6162
550.00

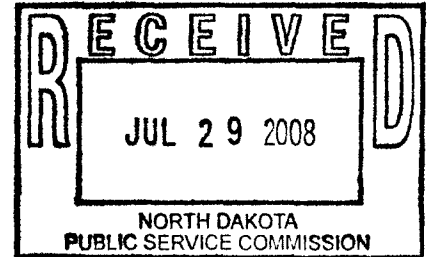
Flasher Farmers Union Grain & Oil
PO Box 357
Flasher ND 58535-0357

Phone: 701-597-3338
Fax: 701-597-3048

E-mail: flashergrain@westriv.com

Warehouse Documents: Initial where appropriate.

- Scale Ticket: Copy(ies) enclosed
 No change in form(s) filed previously
- Warehouse Receipt: Copy(ies) enclosed
 No change in form(s) filed previously
 Not used
- Credit-Sale Contract: Copy(ies) enclosed
 No change in form(s) filed previously
 Not used
- Storage, Handling, and Delivery Policy: Copy(ies) enclosed
 No change in form(s) filed previously



Surety Company: Western Surety Company

Bond Amount: \$162,500.00

Total Capacity: 301,000 Bu.

S 1063 Flasher

Flasher Farmers Union Grain & Oil
PO Box 357
Flasher ND 58535-0357
Site Capacity: 301,000 Bu.
Manager: Nola W. Schafer
Phone: 597-3397/3338
Fax: 701-597-3048
Railroad: None

Fee: **\$450.00**

Ground Capacity 0 bu.
Internal Capacity 301,000 bu.

FEE REQUIRED: If there are no changes in capacity, please pay this amount.

\$450.00 *

If renewal is received after July 15, add \$100 fee per warehouse (1 x 100).

\$100.00

LATE RENEWAL APPLICATION FEE.

\$550.00



License Renewal - Officers

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2460

Flasher Farmers Union Grain & Oil
PO Box 357
Flasher ND 58535-035

Phone: 701-597-3338
Fax: 701-597-3048

OFFICERS AND DIRECTORS

General Manager

Nola W. Schafer
4190 56th Street
Flasher ND 58535

Phone: 597-3397/3338

~~President of the Board~~

Vice President ⁽²⁾

~~Wes Frederick~~ ⁽²⁾ Mark Stegmiller
~~6667 43rd Avenue~~ 6530 35th Ave
Flasher ND 58535

Phone: ~~701-597-3911~~ ⁽²⁾
701-597-3855

Secretary

Jerry Schaff
4065 70th St
Flasher ND 58535

Phone: 701-597-3626

~~Vice President~~

President ⁽²⁾

Darrell Erhardt
414 College Street
Flasher ND 58535

Phone: 701-597-3001

SIGNATURE AND NOTARY

State of North Dakota

County of Morton

Nola Schafer, being duly sworn, says he/she is the owner or official
named in the foregoing renewal and that the facts stated in the renewal are true to his/her own knowledge.

(Seal)
RUTH E WENGER
NOTARY PUBLIC, STATE OF NORTH DAKOTA
MY COMMISSION EXPIRES DEC 23, 2013

Nola W. Schafer
Signature

Subscribed and sworn to before me this 29 day of July, 2008.

Ruth E. Wenger
Notary Public
My commission expires 12-23-2013



FLASHER FARMERS UNION GRAIN & OIL
P.O. Box 357
110 SOUTH MAIN
FLASHER, ND 58535-0357
701-597-3338/3397 701-597-3048 FAX



Grain Storage and Handling Policy set forth by the Flasher Farmers Union Grain & Oil Company states as follows:

1. All grain delivered to the Flasher Farmers Union Grain & Oil shall be received by Scale Ticket.
2. Storage will begin to accrue fifteen (15) days from the date of arrival on individual scale tickets being issued.
3. Each individual Scale Ticket will have the option of be transferred to a Warehouse Receipt or Delayed Price Ticket for storage within the first fifteen (15) days of being issued.
4. After fifteen (15) days tickets will be automatically transferred to Warehouse Receipts unless otherwise noted.
5. Warehouse Receipted Grain &/or Delayed Price Grain will not be transferred to any other grain holding ticket once issued.
6. Storage Rates for Warehouse Receipted grain will be five cents (.05¢) per bushel per month.
7. Storage Rates for Delayed Price Tickets will be three cents (.03¢) per bushel per month.
8. Storage will not be forgiven on any grain delivered to the Flasher Farmers Union Grain.
9. Any patron wishing to remove grain that has been delivered to Flasher Farmers Union Grain & Oil will be assessed an additional handling charge of twenty cents (.20¢) per bushel of grain removed. This fee will be over and above the said monthly storage rate set by the Warehouse Receipts or Delayed Price Tickets.
10. Any elevator asking for redelivery of grains will be assessed a handling charge of twenty cents (.20¢) per bushel of said grain being redelivered.

These policies for Grain Storage & Handling will be enforced by the employees of Flasher Farmers Union Grain & Oil.