

Richter, Susan K.

From: Brian Ritter [britter@bmda.org]
Sent: Tuesday, October 14, 2008 10:06 AM
To: NATHAN TAN; Beijia He
Cc: steve@bainagency.com; Russ Staiger; Richter, Susan K.
Subject: PSC/Surety Bond

Nathan, Beijia:

At their last meeting, the Public Service Commission discussed your request to place cash on hand in lieu of a surety bond. Their decision was to ask you to go back and approach the bond companies with this same offer; to deposit a cash amount, possibly such as the \$50,000 you offered the PSC, with the company and then see whether or not they would then grant you a bond.

If the company would agree, that would obviously be preferable and you would have what you originally set out for. If they don't, your recourse would then be to go back to the PSC where they would take up the matter again.

We realize that this is not the ideal situation, but it seems to be the only play at this point. We've informed Steve Bain of the situation and I've copied him on this message as well, so he's aware of the situation. He has offered to go back and contact the bond companies to see what may be done in light of this new information if those are your wishes. I would ask that you coordinate your efforts directly with him and hopefully we can get this taken care of as soon as possible.

Should you have any questions or concerns, please let me know.

Regards,

Brian

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