



Public Service Commission
State of North Dakota

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October 14, 2008

Ms. Beijia He, President
China-Dakota Trading, Inc.
2120 South 12th Street Apt. #308
Bismarck, ND 58504

RE: Cash Bond Request

Dear Ms. He:

Your August 2008 letter requesting that the Public Service Commission accept a cash bond in lieu of a surety bond was discussed at this morning's Commission Meeting. The Public Service Commission considered your request and prefers that you make additional efforts to secure a surety bond.

As mentioned in our conversations, there are uncertainties and risks associated with alternative bond instruments which are of great concern to the Commission. North Dakota state law does not require licensees to file financial information to the Commission. Therefore, the Commission relies on the surety companies to evaluate the financial soundness of licensees, which serves to alleviate some of these concerns.

The Commission asks that China-Dakota Trading, Inc. explore the option of providing a cash instrument to the surety company for the purpose of obtaining a roving grain buyer surety bond. If China-Dakota Trading, Inc. is still unable to secure a surety bond, you may bring the matter before the Commission again.

Thank you for your patience and if you have any questions, please call me at 701-328-4097.

Sincerely,

Susan K. Richter, Director
Licensing Division

cc: Brian Ritter

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**Letter Responding to the Request to File a Cash
Bond in Lieu of a Surety Bond**

Public Service Commission

Susan K. Richter