



Public Service Commission

State of North Dakota

COMMISSIONERS

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Fax 701-328-2410
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August 29, 2008

Mark Kukala
Whitebox Commodities Holdings Corporation
3033 Excelsior Boulevard, Suite 320
Minneapolis, MN 55416

RE: Roving Grain Buyer License

Dear Mark:

Enclosed is your roving grain buyer license. Also enclosed is a monthly reporting form that we ask you to use for making copies when submitting your monthly reports. These reports **must** be submitted within 30 days of the end of each month, even if you do not conduct business during a month. Remember, these reports are **CONFIDENTIAL** and information on individual licensees cannot be released to non-governmental entities without the permission of the licensee.

Your cooperation is appreciated. Thank you and if you have any questions, please call me at 701-328-4097.

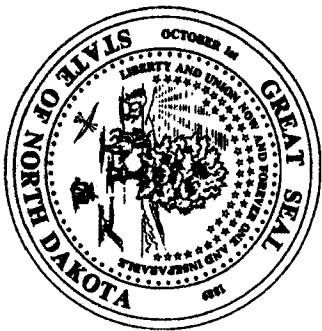
Sincerely,


Susan K. Richter
Licensing Division

Enclosures

License # 3152

**State of North Dakota
Public Service Commission**



This is to certify that Whitebox Commodities Holdings Corporation has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a roving grain buyer in North Dakota, in conformity with the laws of the State of North Dakota.

Effective Date August 27, 2008



Executive Secretary



Commissioner

