



CERTIFICATE OF INSURANCE ON GRAIN
PUBLIC SERVICE COMMISSION
SPN 18698 (Rev. 05-99)

Policy Number	A0105483
Locations	8855 22nd Avenue SE, Hague, ND 58542

Insurance Company		
Michigan Millers Mutual Insurance Company		
Address		
PO Box 30060		
City	State	Zip Code
Lansing	MI	48909

Licensee				
North Central Farmers Elevator & Bowdle Terminal Investment LLC				
Address		City	State	Zip Code
PO Box 366		Ipswich	SD	57451

An insurance policy covering the current market value of all grain in storage or on deposit has been issued to the above-named licensee. The terms of this policy do and will continue to coincide with the requirements of Sections 60-02-35 and 60-02.1-21 of the N.D.C.C.

This policy is continuous and will not be cancelled without at least sixty days prior notice to the Commission and the insured as required by N.D.C.C. Sections 60-02-35.1 and 60-02.1-22. This sixty day period will not begin prior to the day that the notice is received by the Commission.

A duplicate original of this policy and all endorsements will be provided to the Commission upon request.

North Dakota Public Service Commission
600 E Boulevard Ave Dept 408
Bismarck ND 58505-0480

Telephone (701) 328-4097
Fax (701) 328-2410

Dated this 9th day of September, 2008.
Authorized Company
<i>Hennrich Fidelity</i>