

September 10, 2008

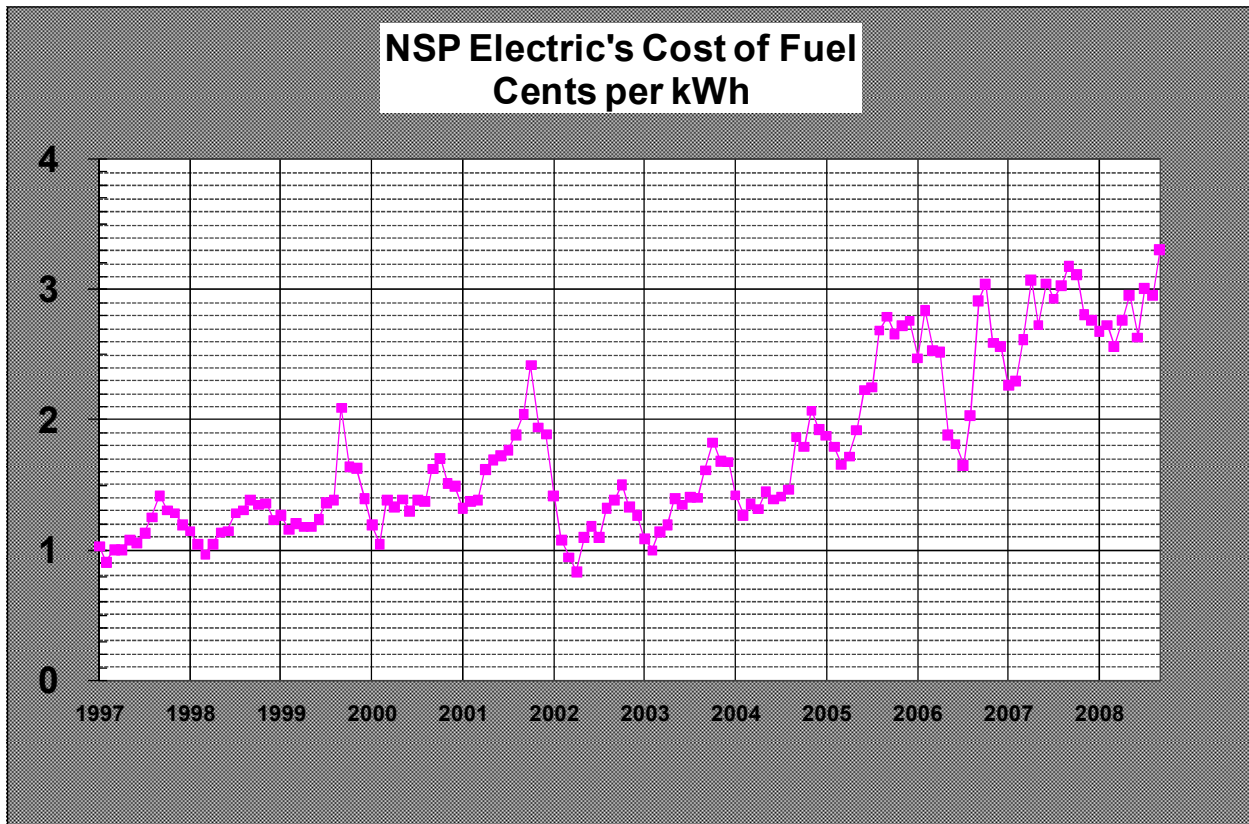
**Northern States Power Company
September 2008
Fuel Cost Adjustment**

Case No. PU-08-729

NSP increased its electric fuel cost adjustment by 0.353 cents per kWh from 1.869 cents per kWh. The resulting fuel cost adjustment for September is 2.222 cents per kWh.

Combining NSP's fuel cost adjustment with its 1.092 cents per kWh base cost of fuel already included in base tariff rates brings NSP's total average cost of fuel and purchased energy for billing during the month of September to 3.314 cents per kWh as shown on the graph below.

As a result of this change, the electric bill for a typical NSP residential customer consuming 750 kWh will increase by \$2.65 for bills rendered during the month of September.



JRL