



414 Nicollet Mall
Minneapolis, Minnesota 55401

September 2, 2008

VIA ELECTRONIC FILING

Gloria A. Geiger
Interim Director of Administration
North Dakota Public Service Commission
600 East Boulevard, Dept. 408
Bismarck, North Dakota 58505-0408

RE: 2008 ANNUAL COST OF GAS ADJUSTMENT TRUE-UP FILING

Dear Ms. Geiger:

Enclosed are the original and eight copies of the Annual CGA True-up filing for Northern States Power Company, a Minnesota corporation ("Xcel Energy" or the "Company").

During the time period included in this natural gas true-up filing, a mechanical failure affecting certain natural gas automated meter-reading ("AMR") modules occurred, which impacted our ability to bill some natural gas customers for their actual natural gas usage.

In this true-up filing, the Company proposes to include the natural gas cost recovery revenues from July 2008 rebillings and the estimated remaining AMR-related revenue yet to be rebilled to better match natural gas expense and revenue during the true-up period. This will avoid the recovering of costs of natural gas used by customers experiencing module failures from all North Dakota natural gas customers. A programmatic effort to estimate the therms to be rebilled was used to determine the adjustment to the true-up. We have used the estimate of therms, multiplied by the appropriate natural gas cost price, to calculate a recovery revenue adjustment to include with this true-up filing. The effect on the North Dakota jurisdiction of this adjustment is to recognize an additional \$349,000 of natural gas cost recovery revenue during the true-up period, thereby lowering our proposed true-up factors. Schedule J contains the details of our calculation. We will file a revised true-up once the actual

value of any rebilled amounts are known. This approach requires an opposing adjustment in the September 2009 natural gas true-up to remove any revenues during July 2008 and later that were already included in the prior year.

Please call me at (612) 330-6613 if you have any questions regarding this filing.

Sincerely,

/s/

AMY A. LIBERKOWSKI
MANAGER, PRICING AND PLANNING

Enclosure

Description	Commercial/			Total	Schedule
	Residential	Industrial	Small & Large Interruptible		
<u>Previous Year 2006 - 2007</u>					
Gas Cost Under(Over) Recovery	(\$73,843)	\$176,575	\$318,866	\$421,598	GCA - Aug 31, 2007
<u>Gas Cost Recovery</u>	<u>(\$36,034)</u>	<u>\$261,898</u>	<u>\$274,908</u>	<u>\$500,772</u>	C
Net 1	(\$37,809)	(\$85,323)	\$43,958	(\$79,174)	
<u>1074 v.2 Estimate</u>	<u>(\$631)</u>	<u>\$468</u>	<u>\$0</u>	<u>(\$163)</u>	J
Adjusted Net 1	(\$37,178)	(\$85,791)	\$43,958	(\$79,011)	
<u>Exclude Over Recovery of Storage Gas Tax (1)</u>	<u>\$5,967</u>	<u>\$3,125</u>	<u>(\$298)</u>	<u>\$8,794</u>	
Total Adjusted Net 1 - Under(Over) Recovery	(\$43,145)	(\$88,916)	\$44,255	(\$87,805)	
<u>Current Year 2007 - 2008</u>					
Gas Cost Expense	\$27,035,794	\$34,432,321	\$13,783,945	\$75,252,059	D
<u>Gas Cost Recovery</u>	<u>\$26,485,452</u>	<u>\$33,941,268</u>	<u>\$13,296,442</u>	<u>\$73,723,162</u>	E
Net 2	\$550,342	\$491,053	\$487,503	\$1,528,897	D-E
<u>1074 v.2 Estimate</u>	<u>\$256,561</u>	<u>\$92,995</u>	<u>\$0</u>	<u>\$349,556</u>	J
Total Adjusted Net 2	\$293,780	\$398,058	\$487,503	\$1,179,341	
Carrying Charges	(\$633)	(\$857)	(\$1,050)	(\$2,540)	G
<u>Exclude Over Recovery of Storage Gas Tax (1)</u>	<u>(\$2,420)</u>	<u>(\$5,291)</u>	<u>(\$3,815)</u>	<u>(\$11,525)</u>	
Adjusted Total Under(Over) Recovery	\$252,422	\$313,576	\$534,523	\$1,100,520	
Therms	30,716,919	39,995,672	18,778,250	89,490,841	B
True-Up Factor (effective 9/1/2008 - 8/31/2009)	\$0.00822	\$0.00784	\$0.02846		Total \$/Therms
<u>MGP Recovery Factor Calculation</u>					
	<u>Residential</u>	<u>Commercial/ Industrial</u>	<u>Small and Large Interruptible & Transportation</u>	<u>Total</u>	
<u>Previous Year 2006 - 2007</u>					Year 6 Amortization
Annual MGP Deferred Cost Obligation				\$360,000	
<u>Prior Year MGP Under(Over) Recovery</u>				<u>\$22,163</u>	
Total Obligation				\$382,163	
Actual MGP Factor Recovery (2007 - 2008)	\$119,546	\$153,563	\$116,943	\$390,052	
<u>1074 v.2 Estimate</u>	<u>\$1,029</u>	<u>\$376</u>	<u>\$0</u>	<u>\$1,405</u>	
Net 1				(\$9,294)	
<u>Year 7 Amortization</u>				<u>\$360,000</u>	
Net 2				\$350,706	
Forecasted Therms				101,142,259	
MGP Factor	\$0.00347	\$0.00347	\$0.00347	\$0.00347	
Cumulative Factor	\$0.01169	\$0.01131	\$0.03193		True-up + MGP Factors

(1) The over recovery of the Storage Gas Tax has been removed from this True-Up. The dollars that have been collected for the Storage Gas Tax were refunded to customers as a line item on their bills. This refund is due to a Kansas Supreme Court decision reversing the storage tax expense charged to Xcel Energy.

<u>Firm Sales</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
Residential	450,541	419,647	482,440	950,800	2,051,150	4,307,244	5,838,035	5,837,919	4,459,547	3,310,717	1,898,332	1,156,872	31,163,244
Residential - 1074 v.2 Estimate	0	0	0	0	0	1,934	17,919	77,758	52,065	38,584	47,510	32,337	268,107
Commercial/Industrial	990,740	909,312	911,665	1,460,620	2,546,850	5,401,652	6,979,185	6,951,581	5,668,318	4,075,136	2,555,708	1,605,694	40,056,462
Commercial/Industrial - 1074 v.2 Estimate	0	0	0	0	0	1,683	6,953	31,167	21,700	10,734	13,335	12,378	97,950
Interdepartmental	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Firm	990,740	909,312	911,665	1,460,620	2,546,850	5,403,335	6,986,137	6,982,748	5,690,018	4,085,870	2,569,043	1,618,072	40,154,412
Total Firm Sales (therms)	1,441,281	1,328,959	1,394,105	2,411,420	4,598,000	9,712,513	12,842,092	12,898,426	10,201,630	7,435,171	4,514,885	2,807,281	71,585,763
<u>Interruptible Sales</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
Small Interruptible	242,153	224,630	178,718	342,870	536,410	836,213	1,032,502	891,151	876,153	885,854	580,289	405,423	7,032,366
Large Interruptible	443,480	473,983	465,677	498,350	889,910	1,433,785	1,428,194	1,589,866	1,183,674	1,134,671	761,654	582,609	10,885,853
Total Interruptible Sales (therms)	685,633	698,613	644,395	841,220	1,426,320	2,269,998	2,460,696	2,481,017	2,059,827	2,020,525	1,341,943	988,032	17,918,219
Total North Dakota Sales (therms)	2,126,914	2,027,572	2,038,500	3,252,640	6,024,320	11,982,511	15,302,788	15,379,443	12,261,457	9,455,696	5,856,828	3,795,313	89,503,982
ND Transportation	323,180	474,353	792,764	1,243,420	1,157,930	1,278,830	1,448,950	1,402,610	1,365,090	1,145,730	1,023,070	962,330	12,618,257

Northern States Power Company, a Minnesota corporation
Gas Operations - States of MN and ND
BUDGETED RETAIL DEKATHERM SALES: Sept. 2008 - Aug. 2009
Filed September 2, 2008

State of MN	Total Dekatherms
Residential	35,536,519
Commercial/Industrial	19,380,980
<u>Demand Billed</u>	<u>2,751,894</u>
Total Firm	57,669,392
Small Interruptible	3,391,452
<u>Medium and Large Interruptible</u>	<u>11,780,528</u>
Total Interruptible	15,172,050
Total MN Sales (Dekatherms)	72,841,442
Demand Billed Demand	255,288
State of ND	
Residential	3,071,692
<u>Commercial & Industrial</u>	<u>3,929,567</u>
Total Firm	7,071,259
Small Interruptible	666,334
<u>Large Interruptible</u>	<u>1,211,492</u>
Total Interruptible	1,877,825
Total ND Sales (Dekatherms)	8,949,084

<u>Class</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
Residential	450,541	419,647	482,440	950,800	2,051,150	4,307,244	5,838,035	5,837,919	4,459,547	3,310,717	1,898,332	1,156,872	31,163,244
	<u>\$0.02867</u>	<u>\$0.02867</u>	<u>\$0.01851</u>	<u>(\$0.00220)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	
	\$12,917	\$12,031	\$8,930	(\$2,092)	(\$4,820)	(\$10,122)	(\$13,719)	(\$13,719)	(\$10,480)	(\$7,780)	(\$4,461)	(\$2,719)	(\$36,034)
Residential - 1074 v.2 Estimate	0	0	0	0	0	1,934	17,919	77,758	52,065	38,584	47,510	32,337	268,107
	<u>\$0.02867</u>	<u>\$0.02867</u>	<u>\$0.01851</u>	<u>(\$0.00220)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	
	\$0	\$0	\$0	\$0	\$0	(\$5)	(\$42)	(\$183)	(\$122)	(\$91)	(\$112)	(\$76)	(\$631)
Commercial\Industrial	990,740	909,312	911,665	1,460,620	2,546,850	5,401,652	6,979,185	6,951,581	5,668,318	4,075,136	2,555,708	1,605,694	40,056,462
	<u>\$0.03273</u>	<u>\$0.03273</u>	<u>\$0.02357</u>	<u>\$0.00491</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	
	\$32,427	\$29,762	\$21,488	\$7,172	\$12,174	\$25,820	\$33,361	\$33,229	\$27,095	\$19,479	\$12,216	\$7,675	\$261,898
Commercial\Industrial - 1074 v.2 Estimate	0	0	0	0	0	1,683	6,953	31,167	21,700	10,734	13,335	12,378	97,950
	<u>\$0.03273</u>	<u>\$0.03273</u>	<u>\$0.02357</u>	<u>\$0.00491</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	
	\$0	\$0	\$0	\$0	\$0	\$8	\$33	\$149	\$104	\$51	\$64	\$59	\$468
Small Interruptible	242,153	224,630	178,718	342,870	536,410	836,213	1,032,502	891,151	876,153	885,854	580,289	405,423	7,032,366
	<u>\$0.00255</u>	<u>\$0.00255</u>	<u>\$0.00722</u>	<u>\$0.01672</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	
	\$617	\$573	\$1,290	\$5,733	\$9,006	\$14,040	\$17,336	\$14,962	\$14,711	\$14,873	\$9,743	\$6,807	\$109,691
Large Interruptible	443,480	473,983	465,677	498,350	889,910	1,433,785	1,428,194	1,589,866	1,183,674	1,134,671	761,654	582,609	10,885,853
	<u>\$0.00255</u>	<u>\$0.00255</u>	<u>\$0.00722</u>	<u>\$0.01672</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	<u>\$0.01679</u>	
	\$1,131	\$1,209	\$3,362	\$8,332	\$14,942	\$24,073	\$23,979	\$26,694	\$19,874	\$19,051	\$12,788	\$9,782	\$165,217
Total True-Up Revenue	\$47,092	\$43,575	\$35,070	\$19,145	\$31,302	\$53,814	\$60,948	\$61,132	\$51,182	\$45,583	\$30,238	\$21,528	\$500,609
Total Volume	2,126,914	2,027,572	2,038,500	3,252,640	6,024,320	11,982,511	15,302,788	15,379,443	12,261,457	9,455,696	5,856,828	3,795,313	89,503,982

Class	Jul '07	Aug '07	Sep '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	Jun '08	Total
Residential	450,541 <u>\$0.00374</u> \$1,685	419,647 <u>\$0.00374</u> \$1,569	482,440 <u>\$0.00377</u> \$1,819	950,800 <u>\$0.00384</u> \$3,651	2,051,150 <u>\$0.00384</u> \$7,876	4,307,244 <u>\$0.00384</u> \$16,540	5,838,035 <u>\$0.00384</u> \$22,418	5,837,919 <u>\$0.00384</u> \$22,418	4,459,547 <u>\$0.00384</u> \$17,125	3,310,717 <u>\$0.00384</u> \$12,713	1,898,332 <u>\$0.00384</u> \$7,290	1,156,872 <u>\$0.00384</u> \$4,442	31,163,244 <u>\$0.00384</u> \$119,546
Residential - 1074 v.2 Estimate	0 <u>\$0.00374</u> \$0	0 <u>\$0.00374</u> \$0	0 <u>\$0.00377</u> \$0	0 <u>\$0.00384</u> \$0	0 <u>\$0.00384</u> \$0	1,934 <u>\$0.00384</u> \$7	17,919 <u>\$0.00384</u> \$69	77,758 <u>\$0.00384</u> \$299	52,065 <u>\$0.00384</u> \$200	38,584 <u>\$0.00384</u> \$148	47,510 <u>\$0.00384</u> \$182	32,337 <u>\$0.00384</u> \$124	268,107 <u>\$0.00384</u> \$1,029
Commercial\Industrial	990,740 <u>\$0.00374</u> \$3,705	909,312 <u>\$0.00374</u> \$3,401	911,665 <u>\$0.00377</u> \$3,437	1,460,620 <u>\$0.00384</u> \$5,609	2,546,850 <u>\$0.00384</u> \$9,780	5,401,652 <u>\$0.00384</u> \$20,742	6,979,185 <u>\$0.00384</u> \$26,800	6,951,581 <u>\$0.00384</u> \$26,694	5,668,318 <u>\$0.00384</u> \$21,766	4,075,136 <u>\$0.00384</u> \$15,649	2,555,708 <u>\$0.00384</u> \$9,814	1,605,694 <u>\$0.00384</u> \$6,166	40,056,462 <u>\$0.00384</u> \$153,563
Commercial\Industrial - 1074 v.2 Estimate	0 <u>\$0.00374</u> \$0	0 <u>\$0.00374</u> \$0	0 <u>\$0.00377</u> \$0	0 <u>\$0.00384</u> \$0	0 <u>\$0.00384</u> \$0	1,683 <u>\$0.00384</u> \$6	6,953 <u>\$0.00384</u> \$27	31,167 <u>\$0.00384</u> \$120	21,700 <u>\$0.00384</u> \$83	10,734 <u>\$0.00384</u> \$41	13,335 <u>\$0.00384</u> \$51	12,378 <u>\$0.00384</u> \$48	97,950 <u>\$0.00384</u> \$376
Small Interruptible	242,153 <u>\$0.00374</u> \$906	224,630 <u>\$0.00374</u> \$840	178,718 <u>\$0.00377</u> \$674	342,870 <u>\$0.00384</u> \$1,317	536,410 <u>\$0.00384</u> \$2,060	836,213 <u>\$0.00384</u> \$3,211	1,032,502 <u>\$0.00384</u> \$3,965	891,151 <u>\$0.00384</u> \$3,422	876,153 <u>\$0.00384</u> \$3,364	885,854 <u>\$0.00384</u> \$3,402	580,289 <u>\$0.00384</u> \$2,228	405,423 <u>\$0.00384</u> \$1,557	7,032,366 <u>\$0.00384</u> \$26,946
Large Interruptible	443,480 <u>\$0.00374</u> \$1,659	473,983 <u>\$0.00374</u> \$1,773	465,677 <u>\$0.00377</u> \$1,756	498,350 <u>\$0.00384</u> \$1,914	889,910 <u>\$0.00384</u> \$3,417	1,433,785 <u>\$0.00384</u> \$5,506	1,428,194 <u>\$0.00384</u> \$5,484	1,589,866 <u>\$0.00384</u> \$6,105	1,183,674 <u>\$0.00384</u> \$4,545	1,134,671 <u>\$0.00384</u> \$4,357	761,654 <u>\$0.00384</u> \$2,925	582,609 <u>\$0.00384</u> \$2,237	10,885,853 <u>\$0.00384</u> \$41,678
Transportation	323,180 <u>\$0.00374</u> \$1,209	474,353 <u>\$0.00374</u> \$1,774	792,764 <u>\$0.00377</u> \$2,989	1,243,420 <u>\$0.00384</u> \$4,775	1,157,930 <u>\$0.00384</u> \$4,446	1,278,830 <u>\$0.00384</u> \$4,911	1,448,950 <u>\$0.00384</u> \$5,564	1,402,610 <u>\$0.00384</u> \$5,386	1,365,090 <u>\$0.00384</u> \$5,242	1,145,730 <u>\$0.00384</u> \$4,400	1,023,070 <u>\$0.00384</u> \$3,929	962,330 <u>\$0.00384</u> \$3,695	12,618,257 <u>\$0.00384</u> \$48,319
Total Revenue	\$9,164	\$9,357	\$10,675	\$17,266	\$27,579	\$50,923	\$64,327	\$64,444	\$52,325	\$40,710	\$26,419	\$18,269	\$391,457
Total Volume (does not include Transportation therms)	2,126,914	2,027,572	2,038,500	3,252,640	6,024,320	11,982,511	15,302,788	15,379,443	12,261,457	9,455,696	5,856,828	3,795,313	89,503,982

Demand Expense

	Jun'07	Jul'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	Apr'08	May'08	Total
Total Demand	\$3,015,995	\$3,469,113	\$3,469,014	\$3,620,703	\$3,610,247	\$6,043,146	\$6,024,140	\$6,026,334	\$6,030,855	\$6,026,944	\$2,191,471	\$2,189,505	\$51,717,468
less Grand Forks Lateral*	\$22,936	\$22,936	\$22,936	\$22,936	\$22,936	\$96,811	\$96,811	\$96,811	\$96,811	\$96,811	\$22,936	\$22,936	\$644,602
less Fargo Lateral*	\$18,896	\$18,896	\$18,896	\$18,896	\$18,896	\$40,404	\$40,404	\$40,427	\$40,427	\$40,427	\$18,896	\$18,896	\$334,359
General System Demand	\$2,974,164	\$3,427,282	\$3,427,183	\$3,578,871	\$3,568,416	\$5,905,931	\$5,886,926	\$5,889,096	\$5,893,618	\$5,889,706	\$2,149,640	\$2,147,674	\$50,738,506

General System Demand Allocation

	Jun'07	Jul'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	Apr'08	May'08	Total
MN Design Day Allocator	89.68%	89.68%	89.68%	89.68%	89.68%	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%
ND Design Day Allocator	10.32%	10.32%	10.32%	10.32%	10.32%	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%

MN General System Demand Expense	\$2,667,230	\$3,073,586	\$3,073,498	\$3,209,532	\$3,200,155	\$5,243,876	\$5,227,001	\$5,228,928	\$5,232,943	\$5,229,470	\$1,908,665	\$1,906,920	\$45,201,805
ND General System Demand Expense	\$306,934	\$353,695	\$353,685	\$369,340	\$368,260	\$662,055	\$659,924	\$660,168	\$660,675	\$660,236	\$240,975	\$240,754	\$5,536,701

Grand Forks Lateral Allocation *

	Jun'07	Jul'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	Apr'08	May'08	Total
MN Grand Forks Lateral Allocator	13.58%	13.58%	13.58%	13.58%	13.58%	14.80%	14.80%	14.80%	14.80%	14.80%	14.80%	14.80%	14.80%
ND Grand Forks Lateral Allocator	86.42%	86.42%	86.42%	86.42%	86.42%	85.20%	85.20%	85.20%	85.20%	85.20%	85.20%	85.20%	85.20%

MN Grand Forks Lateral Demand Exp	\$3,115	\$3,115	\$3,115	\$3,115	\$3,115	\$14,328	\$14,328	\$14,328	\$14,328	\$14,328	\$3,394	\$3,394	\$94,002
ND Grand Forks Lateral Demand Exp	\$19,821	\$19,821	\$19,821	\$19,821	\$19,821	\$82,483	\$82,483	\$82,483	\$82,483	\$82,483	\$19,541	\$19,541	\$550,600

Fargo Lateral Allocation *

	Jun'07	Jul'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	Apr'08	May'08	Total
MN Fargo Lateral Allocator	21.99%	21.99%	21.99%	21.99%	21.99%	21.75%	21.75%	21.75%	21.75%	21.75%	21.75%	21.75%	21.75%
ND Fargo Lateral Allocator	78.01%	78.01%	78.01%	78.01%	78.01%	78.25%	78.25%	78.25%	78.25%	78.25%	78.25%	78.25%	78.25%

MN Fargo Lateral Demand Expense	\$4,155	\$4,155	\$4,155	\$4,155	\$4,155	\$8,788	\$8,788	\$8,793	\$8,793	\$8,793	\$4,110	\$4,110	\$72,950
ND Fargo Lateral Demand Expense	\$14,741	\$14,741	\$14,741	\$14,741	\$14,741	\$31,616	\$31,616	\$31,634	\$31,634	\$31,634	\$14,786	\$14,786	\$261,409

Penalty Credit Allocation

Curtailment Penalty	(\$16)	\$0	\$0	\$0	\$0	\$0	\$8,307	\$142,505	\$83,695	(\$23,137)	(\$191)	\$0	\$211,164
Curtailment Penalty - Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balancing Penalty	\$2,232	\$5,630	\$1,414	\$1,768	\$1,229	\$2,983	\$4,924	\$861	\$10,064	\$5,307	\$3,528	\$5,357	\$44,197
Total Penalty Credit	\$2,217	\$5,630	\$1,414	\$1,768	\$1,229	\$2,983	\$13,232	\$143,366	\$93,759	(\$17,830)	\$3,337	\$5,357	\$255,360

MN Penalty Credit (Design Day Alloc)	\$1,988	\$5,049	\$1,268	\$1,586	\$115	\$2,648	\$11,748	\$127,294	\$83,248	(\$15,831)	\$2,963	\$4,756	\$226,834
ND Penalty Credit (Design Day Alloc)	\$229	\$581	\$146	\$182	\$113	\$334	\$1,483	\$16,071	\$10,510	(\$1,999)	\$374	\$600	\$28,527

Total Demand Expense by State (General System + Grand Forks Lateral + Fargo Lateral)

Total MN Demand Exp	\$2,674,500	\$3,080,856	\$3,080,767	\$3,216,802	\$3,207,425	\$5,266,992	\$5,250,117	\$5,252,049	\$5,256,064	\$5,252,591	\$1,916,170	\$1,914,424	\$45,368,757
less FMPP	\$109,393	\$109,393	\$109,393	\$109,393	\$109,393	\$54,696	\$0	\$0	\$0	\$0	\$0	\$0	\$601,660
less Penalty Credit - MN	\$1,988	\$5,049	\$1,268	\$1,586	\$115	\$2,648	\$11,748	\$127,294	\$83,248	(\$15,831)	\$2,963	\$4,756	\$226,834
Total MN Adjusted	\$2,563,119	\$2,966,414	\$2,970,106	\$3,105,823	\$3,097,917	\$5,209,647	\$5,238,369	\$5,124,755	\$5,172,816	\$5,268,423	\$1,913,206	\$1,909,668	\$44,540,263

Total ND Demand Exp	\$341,495	\$388,257	\$388,247	\$403,901	\$402,822	\$776,154	\$774,023	\$774,285	\$774,792	\$774,353	\$275,302	\$275,081	\$6,348,711
less Penalty Credit - ND	\$229	\$581	\$146	\$182	\$113	\$334	\$1,483	\$16,071	\$10,510	(\$1,999)	\$374	\$600	\$28,527
Total ND Adjusted	\$341,266	\$387,676	\$388,101	\$403,718	\$402,809	\$775,819	\$772,540	\$758,213	\$764,281	\$776,352	\$274,927	\$274,481	\$6,320,184

Commodity & Peakshaving Expense

	Jun'07	Jul'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	Apr'08	May'08	Total
Commodity & Peaking:	\$18,744,036	\$14,939,993	\$14,855,550	\$15,350,107	\$26,168,673	\$57,272,372	\$106,168,981	\$108,185,001	\$101,916,963	\$88,852,879	\$57,164,748	\$35,883,623	\$645,502,927
MN Sales Allocator	91.26%	91.33%	92.26%	89.89%	89.25%	88.93%	89.37%	88.85%	89.80%	89.42%	88.70%	87.35%	
ND Sales Allocator	8.74%	8.67%	7.74%	10.11%	10.75%	11.07%	10.63%	11.15%	10.20%	10.58%	11.30%	12.65%	
MN Comm. & Peaking Expense	\$17,105,807	\$13,644,695	\$13,705,731	\$13,798,211	\$23,355,541	\$50,932,321	\$94,883,218	\$96,122,374	\$91,521,432	\$79,452,244	\$50,705,131	\$31,344,345	\$576,571,051
ND Comm. & Peaking Expense	\$1,638,229	\$1,295,297	\$1,149,820	\$1,551,896	\$2,813,132	\$6,340,052	\$11,285,763	\$12,062,628	\$10,395,530	\$9,400,635	\$6,459,617	\$4,539,278	\$68,931,875

*Grand Forks and Fargo lateral expenses are allocated separately from system demand because the allocators differ. Total demand expense by state consists of each state's portion of the system demand plus the Grand Forks lateral expense and the Fargo lateral expense.

Northern States Power Company, a Minnesota corporation
 Gas Operations - State of ND
 SUMMARY BY COST COMPONENT: July 2007 - June 2008
 Filed September 2, 2008

Expense	Jul '07	Aug '07	Sep '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	Jun '08	Total
Commodity & Peaking	\$1,638,229	\$1,295,297	\$1,149,820	\$1,551,896	\$2,813,132	\$6,340,052	\$11,285,763	\$12,062,628	\$10,395,530	\$9,400,635	\$6,459,617	\$4,539,278	\$68,931,875
<u>Demand</u>	<u>\$341,266</u>	<u>\$387,676</u>	<u>\$388,101</u>	<u>\$403,718</u>	<u>\$402,809</u>	<u>\$775,819</u>	<u>\$772,540</u>	<u>\$758,213</u>	<u>\$764,281</u>	<u>\$776,352</u>	<u>\$274,927</u>	<u>\$274,481</u>	<u>\$6,320,184</u>
Total	\$1,979,495	\$1,682,973	\$1,537,920	\$1,955,614	\$3,215,941	\$7,115,871	\$12,058,303	\$12,820,841	\$11,159,811	\$10,176,986	\$6,734,544	\$4,813,759	\$75,252,059
<u>Revenue</u>													
Commodity & Peaking	\$1,497,104	\$1,231,354	\$1,082,697	\$1,757,120	\$3,826,661	\$8,451,591	\$11,066,924	\$11,145,085	\$9,717,327	\$8,128,082	\$5,394,775	\$3,800,167	\$67,098,886
Comm/Pkg - 1074 v.2 Estimate	\$0	\$0	\$0	\$0	\$0	\$2,661	\$17,729	\$81,993	\$63,761	\$41,190	\$63,946	\$46,861	\$318,141
Demand	\$95,442	\$88,004	\$91,240	\$154,021	\$352,652	\$1,051,198	\$1,391,797	\$1,381,040	\$1,092,597	\$622,006	\$188,360	\$115,919	\$6,624,276
<u>Dmd - 1074 v.2 Estimate</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$391</u>	<u>\$2,701</u>	<u>\$11,763</u>	<u>\$7,958</u>	<u>\$4,153</u>	<u>\$2,573</u>	<u>\$1,876</u>	<u>\$31,415</u>
Total	\$1,592,546	\$1,319,358	\$1,173,937	\$1,911,141	\$4,179,313	\$9,505,841	\$12,479,151	\$12,619,881	\$10,881,643	\$8,795,431	\$5,649,654	\$3,964,823	\$74,072,718
<u>(Over) Under</u>													
Commodity & Peaking	\$141,124	\$63,944	\$67,123	(\$205,224)	(\$1,013,528)	(\$2,114,200)	\$201,110	\$835,549	\$614,442	\$1,231,363	\$1,000,895	\$692,250	\$1,514,848
<u>Demand</u>	<u>\$245,824</u>	<u>\$299,672</u>	<u>\$296,861</u>	<u>\$249,697</u>	<u>\$50,157</u>	<u>(\$275,770)</u>	<u>(\$621,958)</u>	<u>(\$634,590)</u>	<u>(\$336,274)</u>	<u>\$150,193</u>	<u>\$83,994</u>	<u>\$156,686</u>	<u>(\$335,507)</u>
Total	\$386,949	\$363,616	\$363,983	\$44,473	(\$963,372)	(\$2,389,970)	(\$420,848)	\$200,960	\$278,169	\$1,381,555	\$1,084,890	\$848,936	\$1,179,341

	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
Demand Expense	\$341,266	\$387,676	\$388,101	\$403,718	\$402,809	\$775,819	\$772,540	\$758,213	\$764,281	\$776,352	\$274,927	\$274,481	\$6,320,184

Annual Firm Billed Sales Allocator

Residential	31,431,351	43.91%
<u>Commercial/Industrial</u>	<u>40,154,412</u>	<u>56.09%</u>
Total	71,585,763	100.00%

Demand Expense Allocation to Class

Residential	\$149,850	\$170,228	\$170,415	\$177,273	\$176,873	\$340,662	\$339,222	\$332,932	\$335,596	\$340,896	\$120,721	\$120,524	\$2,775,193
<u>Commercial/Industrial</u>	<u>\$191,416</u>	<u>\$217,447</u>	<u>\$217,686</u>	<u>\$226,446</u>	<u>\$225,935</u>	<u>\$435,157</u>	<u>\$433,318</u>	<u>\$425,282</u>	<u>\$428,685</u>	<u>\$435,456</u>	<u>\$154,207</u>	<u>\$153,956</u>	<u>\$3,544,991</u>
Total Demand Expense	\$341,266	\$387,676	\$388,101	\$403,718	\$402,809	\$775,819	\$772,540	\$758,213	\$764,281	\$776,352	\$274,927	\$274,481	\$6,320,184

Demand Revenue

Residential	\$29,835	\$27,789	\$31,574	\$60,729	\$157,317	\$466,561	\$635,887	\$638,789	\$486,714	\$282,064	\$82,289	\$49,900	\$2,949,448
<u>Commercial/Industrial</u>	<u>\$65,607</u>	<u>\$60,215</u>	<u>\$59,666</u>	<u>\$93,292</u>	<u>\$195,335</u>	<u>\$585,028</u>	<u>\$758,611</u>	<u>\$754,014</u>	<u>\$613,841</u>	<u>\$344,095</u>	<u>\$108,644</u>	<u>\$67,895</u>	<u>\$3,706,243</u>
Total Demand Revenue	\$95,442	\$88,004	\$91,240	\$154,021	\$352,652	\$1,051,589	\$1,394,498	\$1,392,803	\$1,100,555	\$626,159	\$190,933	\$117,795	\$6,655,691

Demand (Over) Under

Residential	\$120,015	\$142,439	\$138,841	\$116,544	\$19,556	(\$125,899)	(\$296,665)	(\$305,857)	(\$151,118)	\$58,832	\$38,432	\$70,624	(\$174,255)
<u>Commercial/Industrial</u>	<u>\$125,809</u>	<u>\$157,232</u>	<u>\$158,020</u>	<u>\$133,154</u>	<u>\$30,600</u>	<u>(\$149,871)</u>	<u>(\$325,293)</u>	<u>(\$328,732)</u>	<u>(\$185,156)</u>	<u>\$91,361</u>	<u>\$45,563</u>	<u>\$86,061</u>	<u>(\$161,252)</u>
Total Demand (Over) Under	\$245,824	\$299,672	\$296,861	\$249,697	\$50,157	(\$275,770)	(\$621,958)	(\$634,590)	(\$336,274)	\$150,193	\$83,994	\$156,686	(\$335,507)

	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
<u>Expense</u>													
Total Commodity & Peakshaving	\$1,638,229	\$1,295,297	\$1,149,820	\$1,551,896	\$2,813,132	\$6,340,052	\$11,285,763	\$12,062,628	\$10,395,530	\$9,400,635	\$6,459,617	\$4,539,278	\$68,931,875
<u>Sales Allocator</u>													
Residential	21.18%	20.70%	23.67%	29.23%	34.05%	35.96%	38.27%	38.46%	36.80%	35.42%	33.22%	31.33%	
Commercial/Industrial	46.58%	44.85%	44.72%	44.91%	42.28%	45.09%	45.65%	45.40%	46.41%	43.21%	43.86%	42.63%	
Small Interruptible	11.39%	11.08%	8.77%	10.54%	8.90%	6.98%	6.75%	5.79%	7.15%	9.37%	9.91%	10.68%	
Large Interruptible	<u>20.85%</u>	<u>23.38%</u>	<u>22.84%</u>	<u>15.32%</u>	<u>14.77%</u>	<u>11.97%</u>	<u>9.33%</u>	<u>10.34%</u>	<u>9.65%</u>	<u>12.00%</u>	<u>13.00%</u>	<u>15.35%</u>	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
<u>Commodity & Peakshaving Expense</u>													
Residential	\$347,023	\$268,088	\$272,121	\$453,645	\$957,810	\$2,280,024	\$4,318,750	\$4,639,870	\$3,825,042	\$3,329,798	\$2,146,109	\$1,422,321	\$24,260,601
Commercial/Industrial	\$763,105	\$580,906	\$514,226	\$696,889	\$1,189,284	\$2,858,952	\$5,152,257	\$5,476,810	\$4,824,122	\$4,062,077	\$2,833,451	\$1,935,250	\$30,887,329
Small Interruptible	\$186,515	\$143,503	\$100,806	\$163,590	\$250,483	\$442,448	\$761,467	\$698,960	\$742,822	\$880,696	\$640,013	\$484,895	\$5,496,198
Large Interruptible	<u>\$341,585</u>	<u>\$302,800</u>	<u>\$262,666</u>	<u>\$237,772</u>	<u>\$415,555</u>	<u>\$758,628</u>	<u>\$1,053,289</u>	<u>\$1,246,987</u>	<u>\$1,003,545</u>	<u>\$1,128,064</u>	<u>\$840,044</u>	<u>\$696,813</u>	<u>\$8,287,747</u>
Total Comm & Peakshaving Exp	\$1,638,229	\$1,295,297	\$1,149,820	\$1,551,896	\$2,813,132	\$6,340,052	\$11,285,763	\$12,062,628	\$10,395,530	\$9,400,635	\$6,459,617	\$4,539,278	\$68,931,875
<u>Commodity & Peakshaving Revenue</u>													
Residential	\$315,984	\$251,491	\$252,996	\$521,474	\$1,333,312	\$3,053,681	\$4,245,398	\$4,326,345	\$3,613,302	\$2,904,237	\$1,812,453	\$1,161,892	\$23,792,566
Commercial/Industrial	\$692,019	\$546,478	\$481,935	\$796,864	\$1,636,384	\$3,829,699	\$5,047,262	\$5,120,268	\$4,579,066	\$3,523,087	\$2,418,542	\$1,656,417	\$30,328,019
Small Interruptible	\$169,156	\$136,317	\$95,981	\$181,771	\$328,776	\$580,384	\$749,447	\$640,341	\$675,688	\$753,805	\$533,148	\$416,552	\$5,261,366
Large Interruptible	<u>\$319,945</u>	<u>\$297,067</u>	<u>\$251,785</u>	<u>\$257,012</u>	<u>\$528,189</u>	<u>\$990,488</u>	<u>\$1,042,546</u>	<u>\$1,140,124</u>	<u>\$913,033</u>	<u>\$988,143</u>	<u>\$694,578</u>	<u>\$612,167</u>	<u>\$8,035,076</u>
Total Comm & Peakshaving Rev	\$1,497,104	\$1,231,354	\$1,082,697	\$1,757,120	\$3,826,661	\$8,454,252	\$11,084,653	\$11,227,078	\$9,781,088	\$8,169,272	\$5,458,721	\$3,847,028	\$67,417,027
<u>Commodity & Peakshaving - (Over) Under</u>													
Residential	\$31,039	\$16,597	\$19,125	(\$67,829)	(\$375,502)	(\$773,657)	\$73,351	\$313,525	\$211,741	\$425,561	\$333,656	\$260,429	\$468,035
Commercial/Industrial	\$71,087	\$34,428	\$32,292	(\$99,975)	(\$447,100)	(\$970,747)	\$104,995	\$356,542	\$245,056	\$538,991	\$414,909	\$278,832	\$559,310
Small Interruptible	\$17,359	\$7,186	\$4,825	(\$18,181)	(\$78,292)	(\$137,937)	\$12,021	\$58,619	\$67,134	\$126,891	\$106,865	\$68,343	\$234,832
Large Interruptible	<u>\$21,640</u>	<u>\$5,733</u>	<u>\$10,881</u>	<u>(\$19,240)</u>	<u>(\$112,634)</u>	<u>(\$231,859)</u>	<u>\$10,743</u>	<u>\$106,863</u>	<u>\$90,512</u>	<u>\$139,921</u>	<u>\$145,466</u>	<u>\$84,646</u>	<u>\$252,671</u>
Total Comm & Peak (Over) Under	\$141,124	\$63,944	\$67,123	(\$205,224)	(\$1,013,528)	(\$2,114,200)	\$201,110	\$835,549	\$614,442	\$1,231,363	\$1,000,895	\$692,250	\$1,514,848

Northern States Power Company, a Minnesota corporation
 Gas Operations - State of ND
 GCA REVENUE: July 2007 - June 2008
 Actual Cost of Gas Revenue
 Filed September 2, 2008

Schedule E
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	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Jun '08</u>	<u>Total</u>
Residential	\$345,819	\$279,280	\$284,570	\$582,203	\$1,490,629	\$3,518,609	\$4,866,567	\$4,898,205	\$4,049,395	\$3,150,827	\$1,842,802	\$1,176,545	\$26,485,452
Residential - 1074 v.2 Estimate	\$0	\$0	\$0	\$0	\$0	\$1,633	\$14,719	\$66,929	\$50,620	\$35,474	\$51,940	\$35,246	\$256,561
Sm Commercial/Industrial	\$757,626	\$606,693	\$541,601	\$890,156	\$1,831,719	\$4,413,307	\$5,800,161	\$5,847,456	\$5,171,809	\$3,857,313	\$2,512,607	\$1,710,821	\$33,941,268
Sm C/I - 1074 v.2 Estimate	\$0	\$0	\$0	\$0	\$0	\$1,420	\$5,711	\$26,826	\$21,098	\$9,869	\$14,578	\$13,492	\$92,995
Small Interruptible	\$169,156	\$136,317	\$95,981	\$181,771	\$328,776	\$580,384	\$749,447	\$640,341	\$675,688	\$753,805	\$533,148	\$416,552	\$5,261,366
Large Interruptible	\$319,945	\$297,067	\$251,785	\$257,012	\$528,189	\$990,488	\$1,042,546	\$1,140,124	\$913,033	\$988,143	\$694,578	\$612,167	\$8,035,076
Total	\$1,592,546	\$1,319,358	\$1,173,937	\$1,911,141	\$4,179,313	\$9,505,841	\$12,479,151	\$12,619,881	\$10,881,643	\$8,795,431	\$5,649,654	\$3,964,823	\$74,072,718

Class	Jul '07	Aug '07	Sep '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	Jun '08	Total
Residential	450,541 <u>\$0.06622</u> \$29,835	419,647 <u>\$0.06622</u> \$27,789	482,440 <u>\$0.06545</u> \$31,574	950,800 <u>\$0.06387</u> \$60,729	2,051,150 <u>\$0.07670</u> \$157,317	4,307,244 <u>\$0.10827</u> \$466,352	5,838,035 <u>\$0.10859</u> \$633,941	5,837,919 <u>\$0.10798</u> \$630,392	4,459,547 <u>\$0.10788</u> \$481,097	3,310,717 <u>\$0.08422</u> \$278,815	1,898,332 <u>\$0.04229</u> \$80,280	1,156,872 <u>\$0.04196</u> \$48,543	31,163,244 \$2,926,664
Residential - 1074 v.2 Estimate	0 <u>\$0.06622</u> \$0	0 <u>\$0.06622</u> \$0	0 <u>\$0.06545</u> \$0	0 <u>\$0.06387</u> \$0	0 <u>\$0.07670</u> \$0	1,934 <u>\$0.10827</u> \$209	17,919 <u>\$0.10859</u> \$1,946	77,758 <u>\$0.10798</u> \$8,397	52,065 <u>\$0.10788</u> \$5,617	38,584 <u>\$0.08422</u> \$3,249	47,510 <u>\$0.04229</u> \$2,009	32,337 <u>\$0.04196</u> \$1,357	268,107 \$22,784
Commercial/Industrial	990,740 <u>\$0.06622</u> \$65,607	909,312 <u>\$0.06622</u> \$60,215	911,665 <u>\$0.06545</u> \$59,666	1,460,620 <u>\$0.06387</u> \$93,292	2,546,850 <u>\$0.07670</u> \$195,335	5,401,652 <u>\$0.10827</u> \$584,846	6,979,185 <u>\$0.10859</u> \$757,856	6,951,581 <u>\$0.10798</u> \$750,648	5,668,318 <u>\$0.10788</u> \$611,500	4,075,136 <u>\$0.08422</u> \$343,191	2,555,708 <u>\$0.04229</u> \$108,080	1,605,694 <u>\$0.04196</u> \$67,376	40,056,462 \$3,697,612
Comm/Ind - 1074 v.2 Estimate	0 <u>\$0.06622</u> \$0	0 <u>\$0.06622</u> \$0	0 <u>\$0.06545</u> \$0	0 <u>\$0.06387</u> \$0	0 <u>\$0.07670</u> \$0	1,683 <u>\$0.10827</u> \$182	6,953 <u>\$0.10859</u> \$755	31,167 <u>\$0.10798</u> \$3,366	21,700 <u>\$0.10788</u> \$2,341	10,734 <u>\$0.08422</u> \$904	13,335 <u>\$0.04229</u> \$564	12,378 <u>\$0.04196</u> \$519	97,950 \$8,631
Demand Revenue	\$95,442	\$88,004	\$91,240	\$154,021	\$352,652	\$1,051,198	\$1,391,797	\$1,381,040	\$1,092,597	\$622,006	\$188,360	\$115,919	\$6,624,276
Demand Revenue - 1074 v.2 Estimate	\$0	\$0	\$0	\$0	\$0	\$391	\$2,701	\$11,763	\$7,958	\$4,153	\$2,573	\$1,876	\$31,415
Total Demand Revenue	\$95,442	\$88,004	\$91,240	\$154,021	\$352,652	\$1,051,589	\$1,394,498	\$1,392,803	\$1,100,555	\$626,159	\$190,933	\$117,795	\$6,655,691

Class	Jul '07	Aug '07	Sep '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	Jun '08	Total
Residential													
Total Revenue	\$345,819	\$279,280	\$284,570	\$582,203	\$1,490,629	\$3,520,242	\$4,881,285	\$4,965,134	\$4,100,016	\$3,186,301	\$1,894,742	\$1,211,792	\$26,742,014
less Demand Revenue	\$29,835	\$27,789	\$31,574	\$60,729	\$157,317	\$466,352	\$633,941	\$630,392	\$481,097	\$278,815	\$80,280	\$48,543	\$2,926,664
<u>less 1074 v.2 Estimate Dmd Rev</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$209</u>	<u>\$1,946</u>	<u>\$8,397</u>	<u>\$5,617</u>	<u>\$3,249</u>	<u>\$2,009</u>	<u>\$1,357</u>	<u>\$22,784</u>
Commodity & Peakshaving Revenue	\$315,984	\$251,491	\$252,996	\$521,474	\$1,333,312	\$3,053,681	\$4,245,398	\$4,326,345	\$3,613,302	\$2,904,237	\$1,812,453	\$1,161,892	\$23,792,566
Commercial/Industrial													
Total Revenue	\$757,626	\$606,693	\$541,601	\$890,156	\$1,831,719	\$4,414,727	\$5,805,873	\$5,874,282	\$5,192,907	\$3,867,182	\$2,527,186	\$1,724,312	\$34,034,262
less Demand Revenue	\$65,607	\$60,215	\$59,666	\$93,292	\$195,335	\$584,846	\$757,856	\$750,648	\$611,500	\$343,191	\$108,080	\$67,376	\$3,697,612
<u>less 1074 v.2 Estimate Dmd Rev</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$182</u>	<u>\$755</u>	<u>\$3,366</u>	<u>\$2,341</u>	<u>\$904</u>	<u>\$564</u>	<u>\$519</u>	<u>\$8,631</u>
Commodity & Peakshaving Revenue	\$692,019	\$546,478	\$481,935	\$796,864	\$1,636,384	\$3,829,699	\$5,047,262	\$5,120,268	\$4,579,066	\$3,523,087	\$2,418,542	\$1,656,417	\$30,328,019
Small Interruptible													
Commodity & Peakshaving Revenue	\$169,156	\$136,317	\$95,981	\$181,771	\$328,776	\$580,384	\$749,447	\$640,341	\$675,688	\$753,805	\$533,148	\$416,552	\$5,261,366
Large Interruptible													
Commodity & Peakshaving Revenue	\$319,945	\$297,067	\$251,785	\$257,012	\$528,189	\$990,488	\$1,042,546	\$1,140,124	\$913,033	\$988,143	\$694,578	\$612,167	\$8,035,076
Commodity & Peakshaving Revenue													
Commodity & Peakshaving Revenue	\$1,497,104	\$1,231,354	\$1,082,697	\$1,757,120	\$3,826,661	\$8,454,252	\$11,084,653	\$11,227,078	\$9,781,088	\$8,169,272	\$5,458,721	\$3,847,028	\$67,417,027
<u>Demand Revenue</u>	<u>\$95,442</u>	<u>\$88,004</u>	<u>\$91,240</u>	<u>\$154,021</u>	<u>\$352,652</u>	<u>\$1,051,589</u>	<u>\$1,394,498</u>	<u>\$1,392,803</u>	<u>\$1,100,555</u>	<u>\$626,159</u>	<u>\$190,933</u>	<u>\$117,795</u>	<u>\$6,655,691</u>
Total Revenue	\$1,592,546	\$1,319,358	\$1,173,937	\$1,911,141	\$4,179,313	\$9,505,841	\$12,479,151	\$12,619,881	\$10,881,643	\$8,795,431	\$5,649,654	\$3,964,823	\$74,072,718

<u>JUL</u>					<u>AUG</u>				<u>SEP</u>			
<u>Cycle</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>
1	27-Jun	0	29		27-Jul	0	30		27-Aug	0	31	
2	28-Jun	0	29		30-Jul	0	32		28-Aug	0	29	
3	29-Jun	0	29		31-Jul	0	32		29-Aug	0	29	
4	02-Jul	1	31		01-Aug	0	30		30-Aug	0	29	
5	03-Jul	2	29		02-Aug	1	30		31-Aug	0	29	
6	05-Jul	4	30		03-Aug	2	29		04-Sep	3	32	
7	06-Jul	5	30		06-Aug	5	31		05-Sep	4	30	
8	09-Jul	8	32		07-Aug	6	29		06-Sep	5	30	
9	10-Jul	9	32		08-Aug	7	29		07-Sep	6	30	
10	11-Jul	10	30		09-Aug	8	29		10-Sep	9	32	
11	12-Jul	11	30		10-Aug	9	29		11-Sep	10	32	
12	13-Jul	12	30		13-Aug	12	31		12-Sep	11	30	
13	16-Jul	15	32		14-Aug	13	29		13-Sep	12	30	
14	17-Jul	16	32		15-Aug	14	29		14-Sep	13	30	
15	18-Jul	17	30		16-Aug	15	29		17-Sep	16	32	
16	19-Jul	18	30		17-Aug	16	29		18-Sep	17	32	
17	20-Jul	19	30		20-Aug	19	31		19-Sep	18	30	
18	23-Jul	22	32		21-Aug	20	29		20-Sep	19	30	
19	24-Jul	23	32		22-Aug	21	29		21-Sep	20	30	
20	25-Jul	24	30		23-Aug	22	29		24-Sep	23	32	
21	26-Jul	25	30		24-Aug	23	29		25-Sep	24	32	
Total		241	639	0.3772		213	624	0.3413		210	641	0.3276

<u>OCT</u>					<u>NOV</u>				<u>DEC</u>			
<u>Cycle</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>
1	26-Sep	0	30		25-Oct	0	29		27-Nov	0	33	
2	27-Sep	0	30		26-Oct	0	29		28-Nov	0	33	
3	28-Sep	0	30		29-Oct	0	31		29-Nov	0	31	
4	01-Oct	0	32		30-Oct	0	29		30-Nov	0	31	
5	02-Oct	1	32		31-Oct	0	29		03-Dec	2	33	
6	03-Oct	2	29		01-Nov	0	29		04-Dec	3	33	
7	04-Oct	3	29		02-Nov	1	29		05-Dec	4	33	
8	05-Oct	4	29		05-Nov	4	31		06-Dec	5	31	
9	08-Oct	7	31		06-Nov	5	29		07-Dec	6	31	
10	09-Oct	8	29		07-Nov	6	29		10-Dec	9	33	
11	10-Oct	9	29		08-Nov	7	29		11-Dec	10	33	
12	11-Oct	10	29		09-Nov	8	29		12-Dec	11	33	
13	12-Oct	11	29		12-Nov	11	31		13-Dec	12	31	
14	15-Oct	14	31		13-Nov	12	29		14-Dec	13	31	
15	16-Oct	15	29		14-Nov	13	29		17-Dec	16	33	
16	17-Oct	16	29		15-Nov	14	29		18-Dec	17	33	
17	18-Oct	17	29		16-Nov	15	29		19-Dec	18	33	
18	19-Oct	18	29		19-Nov	18	31		20-Dec	19	31	
19	22-Oct	21	31		20-Nov	19	29		21-Dec	20	31	
20	23-Oct	22	29		21-Nov	20	29		26-Dec	25	35	
21	24-Oct	23	29		26-Nov	25	33		27-Dec	26	31	
Total		201	624	0.3221		178	621	0.2866		216	677	0.3191

JAN					FEB				MAR			
Cycle	Date	On	Days	Factor	Date	On	Days	Factor	Date	On	Days	Factor
1	28-Dec	0	31		29-Jan	0	32		27-Feb	0	29	
2	31-Dec	0	33		30-Jan	0	30		28-Feb	0	29	
3	02-Jan	1	34		31-Jan	0	29		29-Feb	0	29	
4	03-Jan	2	34		01-Feb	0	29		03-Mar	2	31	
5	04-Jan	3	32		04-Feb	3	31		04-Mar	3	29	
6	07-Jan	6	34		05-Feb	4	29		05-Mar	4	29	
7	08-Jan	7	34		06-Feb	5	29		06-Mar	5	29	
8	09-Jan	8	34		07-Feb	6	29		07-Mar	6	29	
9	10-Jan	9	34		08-Feb	7	29		10-Mar	9	31	
10	11-Jan	10	32		11-Feb	10	31		11-Mar	10	29	
11	14-Jan	13	34		12-Feb	11	29		12-Mar	11	29	
12	15-Jan	14	34		13-Feb	12	29		13-Mar	12	29	
13	16-Jan	15	34		14-Feb	13	29		14-Mar	13	29	
14	17-Jan	16	34		15-Feb	14	29		17-Mar	16	31	
15	18-Jan	17	32		18-Feb	17	31		18-Mar	17	29	
16	21-Jan	20	34		19-Feb	18	29		19-Mar	18	29	
17	22-Jan	21	34		20-Feb	19	29		20-Mar	19	29	
18	23-Jan	22	34		21-Feb	20	29		24-Mar	23	32	
19	24-Jan	23	34		22-Feb	21	29		25-Mar	24	32	
20	25-Jan	24	30		25-Feb	24	31		26-Mar	25	30	
21	28-Jan	27	32		26-Feb	25	29		27-Mar	26	30	
Total		258	698	0.3696		229	621	0.3688		243	623	0.3900

APR					MAY				JUN			
Cycle	Date	On	Days	Factor	Date	On	Days	Factor	Date	On	Days	Factor
1	28-Mar	0	30		28-Apr	0	31		28-May	0	30	
2	31-Mar	0	32		29-Apr	0	29		29-May	0	30	
3	01-Apr	0	32		30-Apr	0	29		30-May	0	30	
4	02-Apr	1	30		01-May	0	29		02-Jun	1	32	
5	03-Apr	2	30		02-May	1	29		03-Jun	2	32	
6	04-Apr	3	30		05-May	4	31		04-Jun	3	30	
7	07-Apr	6	32		06-May	5	29		05-Jun	4	30	
8	08-Apr	7	32		07-May	6	29		06-Jun	5	30	
9	09-Apr	8	30		08-May	7	29		09-Jun	8	32	
10	10-Apr	9	30		09-May	8	29		10-Jun	9	32	
11	11-Apr	10	30		12-May	11	31		11-Jun	10	30	
12	14-Apr	13	32		13-May	12	29		12-Jun	11	30	
13	15-Apr	14	32		14-May	13	29		13-Jun	12	30	
14	16-Apr	15	30		15-May	14	29		16-Jun	15	32	
15	17-Apr	16	30		16-May	15	29		17-Jun	16	32	
16	18-Apr	17	30		19-May	18	31		18-Jun	17	30	
17	21-Apr	20	32		20-May	19	29		19-Jun	18	30	
18	22-Apr	21	29		21-May	20	29		20-Jun	19	30	
19	23-Apr	22	29		22-May	21	29		23-Jun	22	32	
20	24-Apr	23	29		23-May	22	29		24-Jun	23	32	
21	25-Apr	24	29		27-May	26	32		25-Jun	24	29	
Total		231	640	0.3609		222	620	0.3581		219	645	0.3395

<u>Mo</u>	<u>Description</u>	<u>Multiplier</u>	<u>Demand</u>
	Old	0.6228	\$0.06622
	<u>New</u>	<u>0.3772</u>	<u>\$0.06622</u>
JUL	Weighted	1.0000	\$0.06622
	Previous	0.0016	\$0.06622
	Old	0.6571	\$0.06622
	<u>New</u>	<u>0.3413</u>	<u>\$0.06622</u>
AUG	Weighted	1.0000	\$0.06622
	Previous	0.0031	\$0.06622
	Old	0.6693	\$0.06622
	<u>New</u>	<u>0.3276</u>	<u>\$0.06386</u>
SEP	Weighted	1.0000	\$0.06545
	Previous	0.0048	\$0.06622
	Old	0.6731	\$0.06386
	<u>New</u>	<u>0.3221</u>	<u>\$0.06386</u>
OCT	Weighted	1.0000	\$0.06387
	Previous	0.0048	\$0.06386
	Old	0.7086	\$0.06386
	<u>New</u>	<u>0.2866</u>	<u>\$0.10865</u>
NOV	Weighted	1.0000	\$0.07670
	Previous	0.0103	\$0.06386
	Old	0.6706	\$0.10865
	<u>New</u>	<u>0.3191</u>	<u>\$0.10891</u>
DEC	Weighted	1.0000	\$0.10827
	Previous	0.0014	\$0.10865
	Old	0.6290	\$0.10891
	<u>New</u>	<u>0.3696</u>	<u>\$0.10804</u>
JAN	Weighted	1.0000	\$0.10859
	Previous	0.0016	\$0.10891
	Old	0.6296	\$0.10804
	<u>New</u>	<u>0.3688</u>	<u>\$0.10788</u>
FEB	Weighted	1.0000	\$0.10798
	Previous	0.0016	\$0.10804
	Old	0.6084	\$0.10788
	<u>New</u>	<u>0.3900</u>	<u>\$0.10788</u>
MAR	Weighted	1.0000	\$0.10788
	Previous	0.0016	\$0.10788
	Old	0.6375	\$0.10788
	<u>New</u>	<u>0.3609</u>	<u>\$0.04231</u>
APR	Weighted	1.0000	\$0.08422
	Previous	0.0016	\$0.10788
	Old	0.6403	\$0.04231
	<u>New</u>	<u>0.3581</u>	<u>\$0.04196</u>
MAY	Weighted	1.0000	\$0.04229
	Previous	0.0016	\$0.04231
	Old	0.6589	\$0.04196
	<u>New</u>	<u>0.3395</u>	<u>\$0.04196</u>
JUN	Weighted	1.0000	\$0.04196

	Jul '07	Aug '07	Sep '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	Jun '08	Total
Gas Cost Recovery	\$1,592,546	\$1,319,358	\$1,173,937	\$1,911,141	\$4,179,313	\$9,505,841	\$12,479,151	\$12,619,881	\$10,881,643	\$8,795,431	\$5,649,654	\$3,964,823	\$74,072,718
Gas Expenses (actual)	\$1,979,495	\$1,682,973	\$1,537,920	\$1,955,614	\$3,215,941	\$7,115,871	\$12,058,303	\$12,820,841	\$11,159,811	\$10,176,986	\$6,734,544	\$4,813,759	\$75,252,059
(Over) Under Recovery	\$386,949	\$363,616	\$363,983	\$44,473	(\$963,372)	(\$2,389,970)	(\$420,848)	\$200,960	\$278,169	\$1,381,555	\$1,084,890	\$848,936	\$1,179,341
Related Deferred Tax (@ 39.225%)	\$151,781	\$142,628	\$142,772	\$17,445	(\$377,883)	(\$937,466)	(\$165,078)	\$78,826	\$109,112	\$541,915	\$425,548	\$332,995	\$462,597
Net Balance	\$235,168	\$220,987	\$221,211	\$27,029	(\$585,489)	(\$1,452,504)	(\$255,770)	\$122,133	\$169,057	\$839,640	\$659,342	\$515,941	\$716,745
Cumulative Net Balance	\$235,168	\$456,156	\$678,205	\$706,692	\$123,450	(\$1,327,155)	(\$1,582,611)	(\$1,463,577)	(\$1,297,370)	(\$459,296)	\$198,625	\$713,890	(\$3,017,823)
3 Month Treasury Bill Rate	4.82%	4.20%	3.89%	3.90%	3.27%	3.00%	2.75%	2.12%	1.26%	1.29%	1.73%	1.86%	
Carrying Charge (previous month * rate)		\$839	\$1,458	\$2,246	\$1,899	\$315	(\$3,100)	(\$2,850)	(\$1,566)	(\$1,421)	(\$675)	\$314	(\$2,540)
	Residential	Commercial/ Industrial	Small & Large Interruptible	Total									
(Over) Under Recovery (7/2007-6/2008)	293,780	398,058	487,503	1,179,341									
Allocation of Carrying Charge	24.9%	33.8%	41.3%	100.0%									
Carrying Charge by Class	(\$633)	(\$857)	(\$1,050)	(\$2,540)									

Northern States Power Company, a Minnesota corporation
 Gas Operations - State of MN and State of ND
 GAS COST EXPENSE SUMMARY: June 2007 - May 2008
 Filed September 2, 2008

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	<u>Jun '07</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Total</u>
Demand Expense	\$3,015,995	\$3,469,113	\$3,469,014	\$3,620,703	\$3,610,247	\$6,043,146	\$6,024,140	\$6,026,334	\$6,030,855	\$6,026,944	\$2,191,471	\$2,189,505	\$51,717,468
Commodity Expense	\$18,602,740	\$14,773,540	\$14,706,520	\$15,193,935	\$26,076,718	\$57,227,416	\$106,065,084	\$107,766,728	\$101,598,309	\$88,076,476	\$57,008,514	\$35,840,122	\$642,936,102
LNG													
LPG													
Boiloff													
Peakshaving Exp	\$141,296	\$166,453	\$149,030	\$156,173	\$91,955	\$44,956	\$103,898	\$418,273	\$318,654	\$776,403	\$156,234	\$43,500	\$2,566,825
Total	\$21,760,032	\$18,409,105	\$18,324,564	\$18,970,810	\$29,778,920	\$63,315,518	\$112,193,121	\$114,211,335	\$107,947,818	\$94,879,823	\$59,356,219	\$38,073,128	\$697,220,395

Northern States Power Company, a Minnesota corporation
 Gas Operations - State of ND
 1074 v.2 Estimate - Revenue Adjustment: July 2007 - June 2008
 Estimated Therm Sales x Gas Price
 Filed September 2, 2008

<u>Prior Year (True-up Factor)</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07*</u>	<u>Nov '07*</u>	<u>Dec '07*</u>	<u>Jan '08*</u>	<u>Feb '08*</u>	<u>Mar '08*</u>	<u>Apr '08*</u>	<u>May '08*</u>	<u>Jun '08*</u>	<u>Total</u>
Residential - 1074 v.2 Estimate	0	0	0	0	0	1,934	17,919	77,758	52,065	38,584	47,510	32,337	268,107
True-up Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	<u>(\$0.00235)</u>	
	\$0	\$0	\$0	\$0	\$0	(\$5)	(\$42)	(\$183)	(\$122)	(\$91)	(\$112)	(\$76)	(\$631)
Small Comm Firm - 1074 v.2 Estim	0	0	0	0	0	1,683	6,953	31,167	21,700	10,734	13,335	12,378	97,950
True-up Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	<u>\$0.00478</u>	
	\$0	\$0	\$0	\$0	\$0	\$8	\$33	\$149	\$104	\$51	\$64	\$59	\$468
Total Volume	0	0	0	0	0	3,617	24,872	108,926	73,765	49,318	60,845	44,715	366,057
Total Prior Year Revenue	\$0	\$0	\$0	\$0	\$0	\$3	(\$9)	(\$34)	(\$18)	(\$40)	(\$48)	(\$17)	(\$163)
<u>Current Year</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07*</u>	<u>Nov '07*</u>	<u>Dec '07*</u>	<u>Jan '08*</u>	<u>Feb '08*</u>	<u>Mar '08*</u>	<u>Apr '08*</u>	<u>May '08*</u>	<u>Jun '08*</u>	<u>Total</u>
Residential - 1074 v.2 Estimate	0	0	0	0	0	1,934	17,919	77,758	52,065	38,584	47,510	32,337	268,107
	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.84400</u>	<u>\$0.82141</u>	<u>\$0.86073</u>	<u>\$0.97227</u>	<u>\$0.91938</u>	<u>\$1.09324</u>	<u>\$1.08996</u>	
	\$0	\$0	\$0	\$0	\$0	\$1,632	\$14,719	\$66,929	\$50,621	\$35,474	\$51,940	\$35,246	\$256,561
Small Comm Firm - 1074 v.2 Estim	0	0	0	0	0	1,683	6,953	31,167	21,700	10,734	13,335	12,378	97,950
	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.84400</u>	<u>\$0.82141</u>	<u>\$0.86073</u>	<u>\$0.97227</u>	<u>\$0.91938</u>	<u>\$1.09324</u>	<u>\$1.08996</u>	
	\$0	\$0	\$0	\$0	\$0	\$1,420	\$5,711	\$26,827	\$21,098	\$9,869	\$14,579	\$13,491	\$92,995
Total Volume	0	0	0	0	0	3,617	24,872	108,926	73,765	49,318	60,845	44,715	366,057
Total Current Year Revenue	\$0	\$0	\$0	\$0	\$0	\$3,052	\$20,430	\$93,756	\$71,719	\$45,343	\$66,519	\$48,737	\$349,556
<u>Total 1074 v.2 Estimate</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07*</u>	<u>Nov '07*</u>	<u>Dec '07*</u>	<u>Jan '08*</u>	<u>Feb '08*</u>	<u>Mar '08*</u>	<u>Apr '08*</u>	<u>May '08*</u>	<u>Jun '08*</u>	<u>Total</u>
Total Volume	0	0	0	0	0	3,617	24,872	108,926	73,765	49,318	60,845	44,715	366,057
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$3,055	\$20,421	\$93,722	\$71,701	\$45,303	\$66,471	\$48,720	\$349,393

* therms also include July rebillings that are outside of this true-up period.



Deloitte & Touche LLP
400 One Financial Plaza
120 South Sixth Street
Minneapolis, MN 55402
USA

Tel: +1 612 397 4000
Fax: +1 612 397 4450
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

Northern States Power Company — Minnesota:

We have audited the accompanying schedule of monthly and annual purchased gas adjustment factors of Northern States Power Company — Minnesota (the "Company"), a wholly owned subsidiary of Xcel Energy Inc., for the twelve month period ended June 30, 2008. This schedule is the responsibility of the Company's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of purchased gas adjustment factors is free of material misstatement. An audit includes consideration of internal control over financial reporting as it relates to this schedule as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting as it relates to this schedule. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts in the schedule, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedule. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedule was prepared for the purpose of complying with the Minnesota Public Utilities Commission and the North Dakota Public Service Commission (the "Commissions") approved Purchased Gas Adjustment Riders and Dockets and the uniform system of accounts prescribed by the Federal Energy Regulatory Commission (FERC) (including the requirements prescribed in Docket No. E002/M-01-1953 dated March 20, 2002) and is not intended to be a complete presentation of the Company's revenues and expenses or any other measure.

In our opinion, the monthly and annual purchased gas adjustment factors as shown on the attached schedule are fairly computed, in all material respects, in conformity with the Commissions' approved Purchased Gas Adjustment Riders and Dockets and the uniform system of accounts prescribed by FERC (including the requirements prescribed in Docket No. E002/M-01-1953 dated March 20, 2002).

This report is intended solely for the information and use of the Board of Directors and management of Xcel Energy Inc., the Company, and the Commissions and should not be used for any other purpose.

Deloitte & Touche LLP

August 29, 2008

ATTACHMENT

Schedule of Monthly and Annual Purchased Gas Adjustment Factors for the Twelve Months Ended June 30, 2008

	State of Minnesota						State of North Dakota			
	Residential	Small & Large Commercial	Demand Billed Commodity	Demand Billed Demand	Small Interruptible	Medium Interruptible	Large Interruptible	Residential	Commercial Industrial	Small & Large Interruptible
July 1, 2007	(0.14143)	(0.15748)	(0.22565)	(0.01211)	(0.17813)	(0.25981)	(0.33219)	0.74529	0.74935	0.65295
August 1, 2007	(0.23303)	(0.24908)	(0.31725)	(0.01211)	(0.26973)	(0.35141)	(0.42379)	0.65430	0.65836	0.56196
September 1, 2007	(0.31489)	(0.31813)	(0.36227)	(0.06263)	(0.31217)	(0.38453)	(0.45691)	0.56978	0.57691	0.52506
October 1, 2007	(0.25922)	(0.24605)	(0.29350)	(0.06263)	(0.24340)	(0.31576)	(0.38814)	0.63876	0.64589	0.59404
November 1, 2007	(0.16792)	(0.17082)	(0.18812)	(0.24305)	(0.13802)	(0.21038)	(0.28276)	0.78866	0.79579	0.69915
December 1, 2007	(0.10821)	(0.10980)	(0.13158)	(0.24142)	(0.08148)	(0.15384)	(0.22622)	0.84549	0.85262	0.75572
January 1, 2008	(0.12832)	(0.13156)	(0.15334)	(0.24142)	(0.10324)	(0.17560)	(0.24798)	0.82290	0.83003	0.73400
February 1, 2008	(0.00613)	0.00901	0.07612	(0.24240)	0.05421	0.08397	0.10207	0.86222	0.86935	0.77348
March 1, 2008	0.10443	0.11916	0.18812	(0.24240)	0.16621	0.19597	0.21407	0.97376	0.98089	0.88502
April 1, 2008	0.11242	0.12715	0.20041	(0.24310)	0.17850	0.20826	0.22636	0.92087	0.92800	0.89770
May 1, 2008	0.28649	0.30122	0.37474	(0.24543)	0.35283	0.38259	0.40069	1.09473	1.10186	1.07191
June 1, 2008	0.29181	0.30654	0.37113	(0.24543)	0.34922	0.37898	0.39708	1.09145	1.09858	1.06863
Annual true-up filing June 30, 2008	0.00894	0.01773	0.03284	(0.06706)	0.03019	0.02749	0.02749	0.01018	0.01018	0.03042

Note to Schedule of Monthly and Annual Purchased Gas Adjustment Factors (Unaudited)

Annual true-up filing factors for the twelve months ended June 30, 2008 as shown above do not include an unaudited adjustment made within the 2008 Annual Purchased Gas Adjustment True-Up Filing Docket No. E, G999/AA-08- to reflect actual and estimated rebillings associated with a mechanical failure of one model of natural gas automated meter-reading modules. This mechanical failure impacted Xcel Energy Inc.'s ability to bill certain natural gas customers for their actual natural gas usage during the true-up period. The Commission has opened Docket G002/CI-08-871 regarding this matter. The addition of 1,360,028 and 366,057 therms for the State of Minnesota and North Dakota, respectively, resulted in \$1,285,455 and \$349,556, respectively, of estimated gas cost recoveries related to this mechanical failure results in the adjusted true-up factors shown below:

	State of Minnesota						State of North Dakota			
	Residential	Small & Large Commercial	Demand Billed Commodity	Demand Billed Demand	Small Interruptible	Medium Interruptible	Large Interruptible	Residential	Commercial Industrial	Small & Large Interruptible
Annual true-up per above Adjustment	0.00894 <u>0.00198</u>	0.01773 <u>0.00208</u>	0.03284 <u>0.00198</u>	(0.06706) <u>0.00000</u>	0.03019 <u>0.00206</u>	0.02749 <u>0.00180</u>	0.02749 <u>0.00180</u>	0.01018 <u>0.00196</u>	0.01018 <u>0.00234</u>	0.03042 <u>0.00196</u>
Annual true-up per filing	0.00696	0.01565	0.03086	(0.06706)	0.02813	0.02569	0.02569	0.00822	0.00784	0.02846