



**GRAIN ELEVATOR WAREHOUSEMAN'S BOND**  
PUBLIC SERVICE COMMISSION  
SFN 7573 (9-89)

**RECEIVED**  
SEP 4 1990

BOND NO: BND 118 27 61

**PRINCIPAL**

Name <b>THOMPSON FARMERS COOP ELEVATOR CO.</b>			
Address Box 327		State ND	Zip Code 58278
Name <b>FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY</b>			
Address 12900 Whitewater Drive, Suite 300		City Minnetonka	State MN
		Zip Code 55343	

**RECEIVED**  
NORTH DAKOTA  
PUBLIC SERVICE  
COMMISSION  
GRAIN DEPARTMENT

**SURETY**

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of **FIVE HUNDRED NINETY THOUSAND AND NO/100** (\$590,000.00) Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the principal is located as follows: Thompson, ND

The warehouse(s) described above is to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on August 1, 19 90, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapter 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident/Agent:

Dated this 17th day of August, 19 90

Signature [Signature]  
Address 212 BLACK BLDG.  
FARGO, N. DAK 58102  
City, State (ND), Zip Code

Signed For Principal Paul E Ray Pres.  
Name and Title of Person Signing for Surety Cheryl M. Gardner, Attorney  
Signature Cheryl M. Gardner

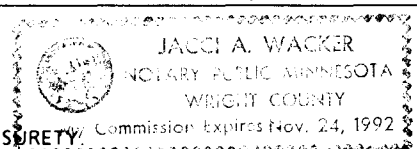
**ACKNOWLEDGMENT OF PRINCIPAL**

**ACKNOWLEDGMENT OF SURETY**  
(Corporate Officer)

State of North Dakota  
County of Grand Forks } ss.  
On this 27th day of August, 19 90,  
before me personally appeared Paul E Ray  
known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.  
Muriel A. Wehrman  
Notary Public, Grand Forks County, North Dakota  
MURIEL A. WEHRMAN  
Notary Public, STATE OF NORTH DAKOTA  
My Commission Expires DEC. 3, 1992  
(Seal)

State of Minnesota  
County of Hennepin } ss.  
On this 17th day of August, 19 90  
before me personally appeared Cheryl M. Gardner  
known to me to be Attorney  
of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same.  
Jacqui A. Wacker  
Notary Public, Wright County, MN  
My commission expires November 24, 1992  
(Seal)

North Dakota Public Service Commission  
State Capitol  
Bismarck, ND 58505-0165  
Telephone (701) 224-2400  
Toll Free in North Dakota 1-800-932-2400



ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY

Pages 5  
Filed: 9/4/1990  
GE-08-752  
Original Bond

# Firemen's Insurance Company of Newark, New Jersey

180 Maiden Lane, New York, New York 10038

## GENERAL POWER OF ATTORNEY

**Know all men by these Presents,** That the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has made, constituted and appointed, and by these presents does make, constitute and appoint

CHERYL M. GARDNER, MINNEAPOLIS, MINNESOTA

its true and lawful attorney, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

ALL OBLIGEES

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

UNLIMITED DOLLARS

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY at a meeting duly called and held on the 20th day of February, 1975:

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company, be, and that each or any of them hereby is, authorized to execute Powers of Attorney qualifying the attorney named in the given Power of Attorney to execute in behalf of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached."

In Witness Whereof, the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Vice Presidents and attested by one of its Assistant Vice Presidents this 1st day of May, 1985.

FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY

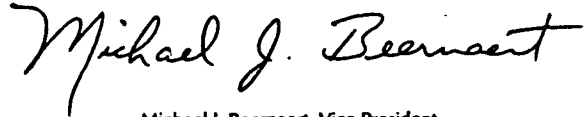
Attest:



Robert W. Adler, Sr., Assistant Vice President



By



Michael J. Beernaert, Vice President

STATE OF NEW YORK }  
COUNTY OF NEW YORK }

On this 1st day of May, 1985, before me personally came Michael J. Beernaert, to me known, who being by me duly sworn, did depose and say that he is a Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



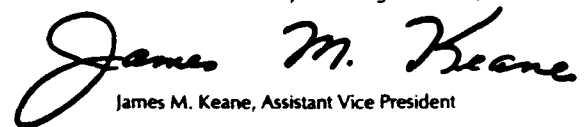
CERTIFICATE



ETHEL TARANTO  
NOTARY PUBLIC, State of New York  
No. 24-4663117 Qual. in Kings County  
Commission Expires March 30, 1986

I, the undersigned, an Assistant Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, a New Jersey corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the City of New York, in the State of New York. Dated the 17th day of August, 19 90.



James M. Keane, Assistant Vice President

PLEASE ATTACH THIS CERTIFICATE TO YOUR BOND

CERTIFICATE OF ASSUMPTION

TRANSAMERICA INSURANCE COMPANY

Transamerica Bond No. 5364 53 66

Continental Bond No. BND 118 27 61

Thompson Farmers Coop Elevator Co.  
Box 327  
Thompson, ND 58278

State of North Dakota



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Principal

Obligee

Effective August 1, 1990 Firemen's Insurance Company of Newark, New Jersey, a New Jersey Corporation, certifies that it will assume all obligations in the above-numbered bond issued by the Transamerica Insurance Company, that may arise on or after the above referenced date, and will carry out and fulfill the liabilities of the Transamerica Insurance Company under the above-numbered bond that may arise on or after the above referenced date, reserving, however, any valid defense or offsets against such obligations which exist or come into existence in favor of said Company or itself, by reason of the terms and provisions of such bond.

Any claim notice, demand or suit concerning any such obligations may be given or served upon Firemen's Insurance Company of Newark, New Jersey c/o Continental Guaranty and Credit Corporation at its general office at 180 Maiden Lane, New York, New York 10038 and the same shall have the same effect as if given to or served upon the Transamerica Insurance Company, a California corporation, or this authorized agent.

All the rights and liabilities arising under Bond No. 5364 53 66 have been transferred by the Transamerica Insurance Company to Bond No. BND 118 27 61 of Firemen's Insurance Company of Newark, New Jersey and have been accepted by it under an agreement between the companies. Thompson Farmers Coop Elevator Co. has read this Certificate of Assumption and agrees to this transfer. Accordingly, from and after August 1, 1990 Bond No. 5364 53 66 shall be read and construed as if the name of Firemen's Insurance Company of Newark, New Jersey appeared therein.

Firemen's Insurance Co. of Newark, NJ

By: Mike Eberhardy  
Mike Eberhardy, Attorney

Thompson Farmers Coop Elevator Co.

By: Paul E. Ray ✓  
President

By: J. H. Muelke  
North Dakota Public Service Commission

STATE OF Minnesota

COUNTY OF Hennepin ss.:

On this 15th day of June, 19 90, before me personally appeared Mike Eberhardy, to me known, who, being by me duly sworn, did depose and say: that he reside(s) at Minneapolis, MN; that he is/are the Attorney of Firemen's Insurance Company of Newark, NJ, the corporation described in and which executed the annexed instrument; that he know(s) the corporate seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; that he signed the same name(s) thereto by like order; and that the liabilities of said corporation do not exceed its assets as ascertained in the manner provided by law.

Surety  
Company  
Acknowledgment



Cheryl M. Gardner  
(Notary Public in and for the above County and State)

BOND-3768-A

My commission expires \_\_\_\_\_

# Firemen's Insurance Company of Newark, New Jersey

## GENERAL POWER OF ATTORNEY

Know all men by these Presents, That the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has made, constituted and appointed, and by these presents does make, constitute and appoint

Mike Eberhardy of Minneapolis, Minnesota

its true and lawful attorney, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

All Obligees

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

Unlimited Dollars

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY at a meeting duly called and held on the 13th day of January, 1989:

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company, be, and that each or any of them hereby is, authorized to execute Powers of Attorney qualifying the attorney named in the given Power of Attorney to execute in behalf of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached."

In Witness Whereof, the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Vice Presidents and attested by one of its Assistant Vice Presidents this 29 day of January, 19 90

FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY

Attest:

*D.L. Banta*

D.L. Banta, Assistant Vice President



By

*Emil B. Askew*

Emil B. Askew, Vice President

STATE OF CONNECTICUT }  
COUNTY OF HARTFORD }

On this 29 day of January, 19 90, before me personally came Emil B. Askew, to me known, who being by me duly sworn, did depose and say that he is a Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



CERTIFICATE

*Gloria D. Seekins*

GLORIA D. SEEKINS  
NOTARY PUBLIC  
My Commission Expires March 31, 1993

I, the undersigned, an Assistant Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, a New Jersey corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the town of Farmington, the State of Connecticut. Dated the 15th day of June, 19 90 .



*J. Dennis Lane*  
J. Dennis Lane, Assistant Vice President