ENDORSEMENT FOR INCREASE OR DECREASE

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 141553081 written on behalf of Max Farmers Elevator – Max, ND, as Principal, to the **State of North Dakota**, **Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 1996.

Effective August 21st, 20 08, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED from**:

Three hundred eighty thousand and No/100ths----------($ 380,000.00)

to:

Four hundred forty thousand and No/100ths----------($ 440,000.00)

Effective November 30th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED from:**

Four hundred forty thousand and No/100ths----------($ 440,000.00)

to:

Three hundred eighty thousand and No/100ths----------($ 380,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 21st day of August, 20 08.

Max Farmers Elevator
(Principal)

BY: _____
(Title)

Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan A. Richter
(Title)