



**GRAIN ELEVATOR WAREHOUSEMAN'S BOND**  
**PUBLIC SERVICE COMMISSION**  
 SFN 7573 (9-89)

**BOND NO:** U 1665336

**PRINCIPAL**

Name <b>RENVILLE ELEVATOR COMPANY</b>			
Address <b>P.O. BOX 8</b>	City <b>TOLLEY</b>	State <b>ND</b>	Zip Code <b>58787</b>
Name <b>UNITED PACIFIC INSURANCE COMPANY (A WASHINGTON CORPORATION)</b>			
Address <b>7750 CLAYTON ROAD, SUITE 308</b>	City <b>ST. LOUIS,</b>	State <b>MO</b>	Zip Code <b>63117</b>

**SURETY**

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of THREE HUNDRED SEVENTY FIVE THOUSAND AND NO/100 (375,000) Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the principal is located as follows: P.O. BOX 8, TOLLEY, ND 58787

The warehouse(s) described above is to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on JULY 15, 19 90, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapter 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Dated this 10th day of JULY 1990

NOT NECESSARY - RETALIATORY TO  
 Signature \_\_\_\_\_  
 STATE OF MISSOURI  
 Address \_\_\_\_\_  
 City, State (ND), Zip Code \_\_\_\_\_

RENVILLE ELEVATOR COMPANY  
 By: James Meyer  
 Signed For Principal UNITED PACIFIC INSURANCE COMPANY  
 DEBRA C. BUNCE, ATTORNEY-IN-FACT  
 Name and Title of Person Signing for Surety  
 Signature Debra C. Bunce

**ACKNOWLEDGMENT OF PRINCIPAL**

State of Missouri }  
 County of St. Louis } ss.  
 On this 10 day of July, 19 90,  
 before me personally appeared James Meyer  
 known to me to be the person or said corporation described in and  
 who executed the within instrument as PRINCIPAL and acknowledged to  
 me that he/she or said corporation executed the same.

**ACKNOWLEDGMENT OF SURETY  
 (Corporate Officer)**

State of \_\_\_\_\_ }  
 County of \_\_\_\_\_ } ss.  
 On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_,  
 before me personally appeared \_\_\_\_\_  
 known to me to be \_\_\_\_\_  
 of said corporation that is described in and that executed the within  
 instrument as SURETY, and acknowledged to me that such corporation  
 executed the same.

Notary Public, \_\_\_\_\_

My commission expires \_\_\_\_\_

(Seal)

North Dakota Public Service Commission  
 State Capitol  
 Bismarck, ND 58505-0165

**RECEIVED**  
**JUL 12 1990**  
**NORTH DAKOTA PUBLIC SERVICE COMMISSION**  
 My Comm. Exp. Jan. 30, 1995

Notary Public, \_\_\_\_\_ County, \_\_\_\_\_

My commission expires \_\_\_\_\_

(Seal)

Telephone (701) 224-2400  
 Toll Free in North Dakota 1-800-932-2400

SURETY ACKNOWLEDGEMENT (ATTY-IN-FACT)

State of *Missouri*

County of *St Louis*

}SS:

On this *10th* day of *July* in the year one thousand nine hundred and *90*, before me, *Verna C. Brown*, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared **DEBRA C. BUNCE**, known to me to be the duly authorized Attorney-in-fact of the **UNITED PACIFIC INSURANCE** and the same person whose name is subscribed to the within instrument as the Attorney-in-fact of said Company, and the said **CO. DEBRA C. BUNCE** duly acknowledged to me that he subscribed the name of the **UNITED PACIFIC INSURANCE COMPANY** thereto as Surety and his own name as Attorney-in-fact.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.

My Commission Expires

*Verna C. Brown*

Notary Public in and for

**VERNA C. BROWN**

County, State of

MY COMMISSION EXPIRES 5/10/91

NOTARY PUBLIC, STATE OF MISSOURI

OF ST. LOUIS

BD-1410 ED. 6/76

# UNITED PACIFIC INSURANCE COMPANY

HEAD OFFICE, FEDERAL WAY, WASHINGTON

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That the UNITED PACIFIC INSURANCE COMPANY, a corporation duly organized under the laws of the State of Washington, does hereby make, constitute and appoint Debra C. Bunde of Clayton, Missouri

its true and lawful Attorney-in-Fact to make, execute, seal and deliver for and on its behalf, and to do act and deed any and all bonds and undertakings of Suretyship,

and to bind the UNITED PACIFIC INSURANCE COMPANY thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the UNITED PACIFIC INSURANCE COMPANY and sealed and attested by one other of such officers, and hereby ratifies and confirms all that its said attorney-in-fact may do in pursuance hereof.

The Power of Attorney is granted under and by authority of Article VII of the By-Laws of UNITED PACIFIC INSURANCE COMPANY which became effective September 7, 1976, which provisions are now in full force and effect, reading as follows:

### ARTICLE VII - EXECUTION OF BONDS AND UNDERTAKINGS

1. The Board of Directors, the President, the Chairman of the Board, any Senior Vice President, any Vice President or Assistant Vice President or other officer designated by the Board of Directors shall have power and authority to appoint Attorneys-in-Fact and to authorize them to execute on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and (b) to remove any such attorney-in-fact at any time and revoke the power and authority given to him.
2. Attorneys-in-Fact shall have power and authority, subject to the terms and limitations of the power of attorney issued to them, to execute and deliver on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof. The corporate seal is not necessary for the validity of any bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.
3. Attorneys-in-Fact shall have power and authority to execute affidavits required to be attached to bonds, recognizances, contracts of indemnity or other conditional or obligatory undertakings and they shall also have power and authority to certify the financial statement of the Company and to copies of the By-Laws of the Company or any article or section thereof.

The power of attorney is signed and sealed by facsimile under and by authority of the following Resolution adopted by the Board of Directors of UNITED PACIFIC INSURANCE COMPANY at a meeting held on the 5th day of June, 1972, at which a quorum was present, and said Resolution has not been amended or repealed:

"Resolved, that the signature of such directors and officers and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the UNITED PACIFIC INSURANCE COMPANY has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed, this 29th day of May, 1990.

STATE OF Pennsylvania  
COUNTY OF Philadelphia



UNITED PACIFIC INSURANCE COMPANY

Raymond MacNeil  
Vice President

On this 29th day of May, 1990, personally appeared Raymond MacNeil

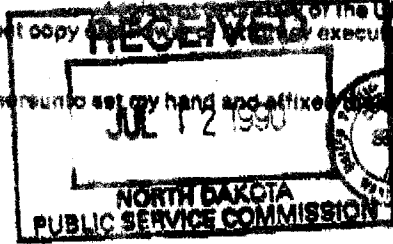
to me known to be the Vice-President of the UNITED PACIFIC INSURANCE COMPANY, and acknowledged that he executed and attested the foregoing instrument and affixed the seal of said corporation thereto, and that Article VII, Section 1, 2, and 3 of the By-Laws of said company and the Resolution, set forth therein, are still in full force.

My Commission Expires:  
February 1, 1993



Patricia A. Cherry  
Notary Public in and for State of Pennsylvania  
Residing at Philadelphia

I, Ray L. Lorah, Secretary of the UNITED PACIFIC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by UNITED PACIFIC INSURANCE COMPANY, which is still in full force and effect.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company this 10th day of July, 1990

Ray L. Lorah  
Assistant Secretary

# UNITED PACIFIC INSURANCE COMPANY

HEAD OFFICE, FEDERAL WAY, WASHINGTON

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That the UNITED PACIFIC INSURANCE COMPANY, a corporation duly organized under the laws of the State of Washington, does hereby make, constitute and appoint Debra C. Bunce of Clayton, Missouri

its true and lawful Attorney-in-Fact, to make, execute, seal and deliver for and on its behalf, and as its act and deed any and all bonds and undertakings of Suretyship,

and to bind the UNITED PACIFIC INSURANCE COMPANY thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the UNITED PACIFIC INSURANCE COMPANY and sealed and attested by one other of such officers, and hereby ratifies and confirms all that its said Attorney(s)-in-Fact may do in pursuance hereof.

The Power of Attorney is granted under and by authority of Article VII of the By-Laws of UNITED PACIFIC INSURANCE COMPANY which became effective September 7, 1978, which provisions are now in full force and effect, reading as follows:

### ARTICLE VII — EXECUTION OF BONDS AND UNDERTAKINGS

1. The Board of Directors, the President, the Chairman of the Board, any Senior Vice President, any Vice President or Assistant Vice President or other officer designated by the Board of Directors shall have power and authority to (a) appoint Attorneys-in-Fact and to authorize them to execute on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and (b) to remove any such Attorney-in-Fact at any time and revoke the power and authority given to him.

2. Attorneys-in-Fact shall have power and authority, subject to the terms and limitations of the power of attorney issued to them, to execute and deliver on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof. The corporate seal is not necessary for the validity of any bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

3. Attorneys-in-Fact shall have power and authority to execute affidavits required to be attached to bonds, recognizances, contracts of indemnity or other conditional or obligatory undertakings and they shall also have power and authority to certify the financial statement of the Company and to copies of the By-Laws of the Company or any article or section thereof.

The power of attorney is signed and sealed by facsimile under and by authority of the following Resolution adopted by the Board of Directors of UNITED PACIFIC INSURANCE COMPANY at a meeting held on the 5th day of June, 1979, at which a quorum was present, and said Resolution has not been amended or repealed:

"Resolved, that the signature of such directors and officers and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the UNITED PACIFIC INSURANCE COMPANY has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed, this 29th day of May, 1990.



UNITED PACIFIC INSURANCE COMPANY

[Signature]  
Vice President

STATE OF Pennsylvania ss.  
COUNTY OF Philadelphia

On this 29th day of May, 1990, personally appeared Raymond MacNeil

to me known to be the Vice-President of the UNITED PACIFIC INSURANCE COMPANY, and acknowledged that he executed and attested the foregoing instrument and affixed the seal of said corporation thereto, and that Article VII, Section 1, 2, and 3 of the By-Laws of said company and the Resolution, set forth therein, are still in full force.

My Commission Expires:  
February 1, 1993

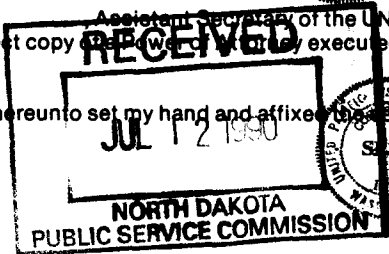


[Signature]  
Notary Public in and for State of Pennsylvania  
Residing at Philadelphia

I, Ray L. Lorah Assistant Secretary of the UNITED PACIFIC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of the instrument executed by UNITED PACIFIC INSURANCE COMPANY, which is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

BDU-1431 Ed. 6/79



Assistant Secretary [Signature]