



GRAIN ELEVATOR WAREHOUSE BOND
PUBLIC SERVICE COMMISSION
SPN 7573 (04-2000)

BOND NO:
037706-66185869

PRINCIPAL

Name <u>St. Hilaire Seed Company, Inxc.</u>			
Address <u>PO Box 85</u>		City <u>St. Hilaire</u>	State <u>Mn</u>
		Zip Code <u>56754</u>	

SURETY

Name <u>Auto-Owners Insurance Company</u>			
Address <u>PO Box 30660</u>		City <u>Lansing</u>	State <u>Mi</u>
		Zip Code <u>48909 8100</u>	

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Fifty thousand and no/100 (\$50,000.00) dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is(are) located as follows: Wimbledon, N.D. and Hamilton, N.D.

The warehouse(s) described above is(are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: If the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on 9-11, 2003, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for insures during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:
Name/Signature: Mark Miller Mark Miller
Address: 4949 16th Ave SW Fargo, ND Zip Code 58103

THIS SECTION TO BE COMPLETED BY PRINCIPAL
ACKNOWLEDGMENT OF PRINCIPAL

State of MN)
County of Red Lake) ss.
On this 11 day of Sept, 2003,
before me personally appeared Ronald Anderson
known to me to be the person or said corporation described in and
who executed the within instrument as PRINCIPAL and
acknowledged to me that he/she or said corporation executed the
same.

Ronald Anderson
Signature of Principal

Shirley Moser
Notary Public

My Commission expires 1-31-05

(SEAL)

THIS SECTION TO BE COMPLETED BY SURETY
ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

State of Mn)
County of Red Lake) ss.
On this 11 day of Sept, 2003,
before me personally appeared Colleen Malwitz
known to me to be surety
of said corporation that is described in and that executed the within
instrument as SURETY, and acknowledged to me that such corporation
executed the same.

Colleen Malwitz
Name and Title of Person Signing for Surety

Colleen Malwitz
Signature

Shirley Moser
Notary Public

My Commission expires 1-31-05

(SEAL)

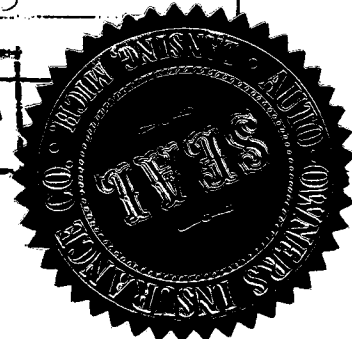
North Dakota Public Service Commission
State Capital
Bismarck, ND 58505-0480

Telephone 701-328-4097
Fax 701-328-2410



SHIRLEY MOSER
NOTARY PUBLIC—MINNESOTA
My Commission Expires JAN. 31, 2005

SHIRLEY MOSER
NOTARY PUBLIC—MINNESOTA
My Commission Expires JAN. 31, 2005

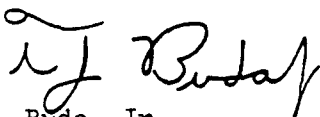


Colleen Malwitz,
Red Lake Falls, Minnesota

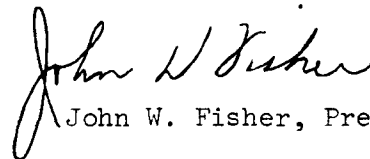
provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed Five Hundred Thousand and no/100 (\$500,000.00) Dollars

1st

July 93



T. J. Buda, Jr.

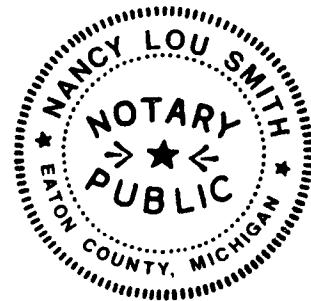


John W. Fisher, President

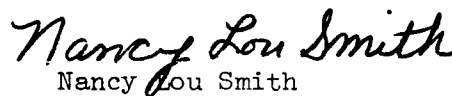
1st

July

93



September 20 94



Nancy Lou Smith

T. J. Buda, Jr.



11

September

T. J. Buda, Jr.

2003
