



GRAIN ELEVATOR WAREHOUSE BOND
PUBLIC SERVICE COMMISSION
 SFN 7573 (01-2000)

BOND NO: B33S184

PRINCIPAL

Name <u>Bollingberg Seeds Company</u>			
Address <u>5353 Highway 15</u>		City <u>Cathay</u>	State <u>ND</u>
		Zip Code <u>58422</u>	

SURETY

Name <u>Nodak Mutual Insurance Company</u>			
Address <u>1101 1st Ave. N. PO Box 2502</u>		City <u>Fargo</u>	State <u>ND</u>
		Zip Code <u>58108-2502</u>	

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of \$100,000
One Hundred Thousand Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is(are) located as follows: 5353 Highway 15, Cathay, ND 58422

The warehouse(s) described above is(are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on August 1, 2001, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

<u>[Signature]</u> Name/Signature	<u>1101 1st Ave. N. PO Box 2502</u> Address	<u>Fargo, ND 58108-2502</u> City, State(ND), Zip Code
--------------------------------------	--	--

THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of _____)
 County of _____) ss.

On this _____ day of _____,

before me personally appeared _____
 known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

[Signature]
Signature of Principal

[Signature]
Notary Public

My Commission expires 3-19-04

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

State of North Dakota)
 County of Cass) ss.

On this 23rd day of July, 2001,

before me personally appeared Robert Ostgulen
 known to me to be Attorney-in-fact
 of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same.

Robert Ostgulen, Sr. VP of Underwriting
 Name and Title of Person Signing for Surety

[Signature]
Signature

[Signature]
Notary Public

My Commission expires 9-2-2003

(SEAL) **JEFF PEPPLE**
 Notary Public, STATE OF NORTH DAKOTA
 My Commission Expires MAR 19, 2004
 North Dakota State Capitol Bismarck, ND 58505-0480 Telephone 701-328-4097

(SEAL) **KATHLEEN S. PETERSON**
 Notary Public, STATE OF NORTH DAKOTA
 My Commission Expires SEPT. 2, 2003

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.

Filed: 9/5/2001 Pages: 3
 GE-08-795 Original Bond
 1

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS That NODAK Mutual Insurance Company, a corporation organized under the laws of the State of North Dakota, with its principal office in the City of Fargo, North Dakota, hereinafter called "Company", does hereby make, constitute and appoint

ROBERT OSTGULEN

PAUL E. TRAYNOR

each in his individual capacity, its true and lawful Attorney-In-Fact with full power and authority to sign, seal, and execute in its behalf any and all bonds and undertakings and other obligatory instruments of similar nature (except bonds guaranteeing the payment of principal and interest of notes, mortgage bonds and mortgages) in penalties not exceeding the sum of

\$750,000

and to bind the Company thereby, as full and to the same extent as if such instruments were signed by the duly authorized officers of the Company; and all acts of said Attorney pursuant to the authority hereby given are hereby ratified and confirmed.


This power of attorney is granted and is signed and sealed by facsimile under and by the authority of the following approval of the Board of Directors of the Nodak Mutual Insurance Company of Fargo, North Dakota at a meeting duly called and held on the 19th of September, 2000.

Motion made and seconded to give the Executive Vice President and CEO the power and authority

1. To appoint Attorneys-In-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, surety bonds, and other writings obligatory in the nature thereof.
2. To remove at any time, any such Attorney-In-Fact, given.

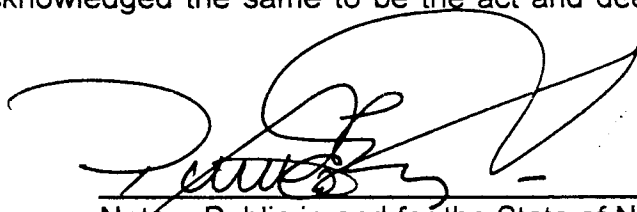
IN WITNESS WHEREOF, the Company has caused these presents to be signed by its President and its corporate seal to be hereunto affixed this 19th day of September, 2000.

NODAK MUTUAL INSURANCE COMPANY

By: 
President of Nodak Mutual Insurance Company

STATE OF NORTH DAKOTA)
)ss
COUNTY OF CASS)

On this 19th day of September, 2000, before me personally came Keith Kinzler to me known, who, being by my duly sworn, did depose and say that he is the President of Nodak Mutual Insurance Company, the corporation described in and which executed the above instrument; that he knows the seal of said corporation, that the seal affixed to said instrument is such corporation seal that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he has signed his name thereto pursuant to like authority, and acknowledged the same to be the act and deed of said corporation.

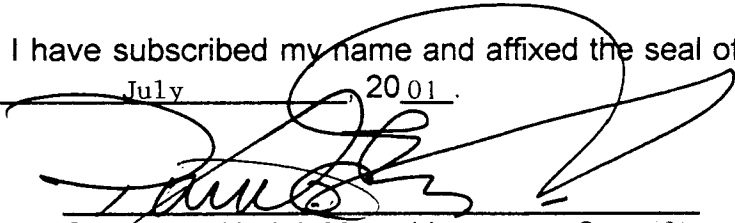


Notary Public in and for the State of North
Dakota

PAUL E. TRAYNOR
Notary Public, STATE OF NORTH DAKOTA
My Commission Expires MAY 17, 2001

I, PAUL E. TRAYNOR, Secretary of Nodak Mutual Insurance Company, a corporation organized under the laws of the State of North Dakota, so hereby certify that the foregoing Power of Attorney is still in force.

IN TESTIMONY WHEREOF, I have subscribed my name and affixed the seal of the company this 23rd day of July, 2001.



Secretary, Nodak Mutual Insurance Company
Secretary, Nodak Agency, Inc.

