

November 5, 2008

**Montana-Dakota Utilities Co., A Division of
MDU Resources Group, Inc.
November 2008
Fuel Cost Adjustment**

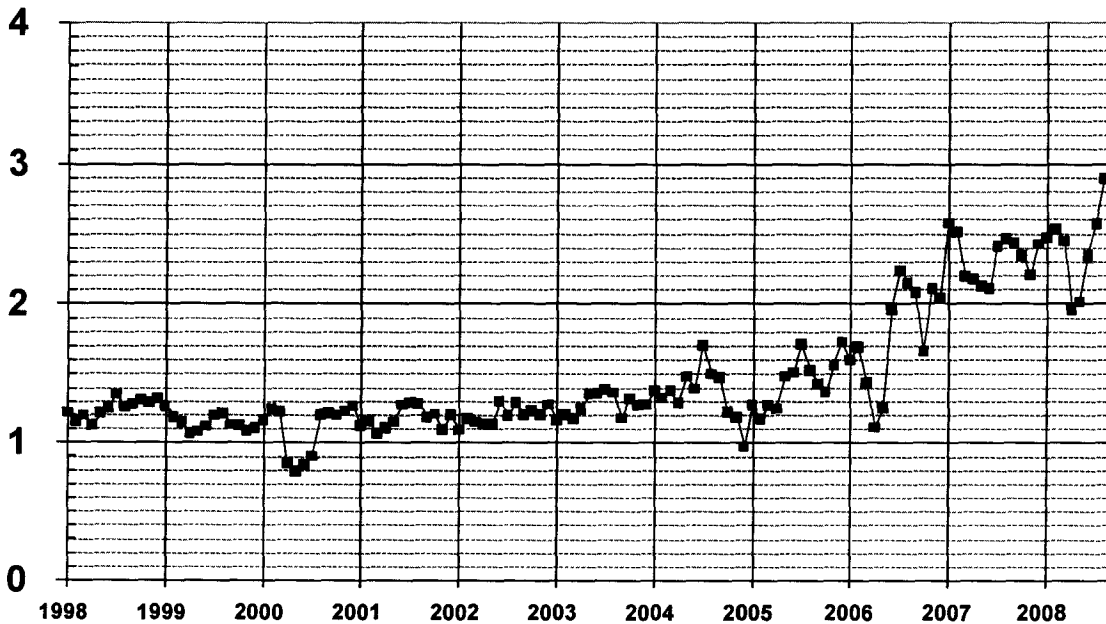
Case No. PU-08-834

MDU decreased its electric fuel cost adjustment by 0.238 cents per kWh from 1.590 cents per kWh. The resulting fuel cost adjustment for November is 1.352 cents per kWh.

Combining MDU's Fuel Cost Adjustment with its 1.303 cents per kWh base cost of fuel already included in base tariff rates brings MDU's total average cost of fuel and purchased energy for billing during November to 2.655 cents per kWh as shown on the graph below.

As a result of this change, the electric bill for a typical MDU residential customer consuming 750 kWh per month will decrease by \$1.79 for bills rendered in the month of November.

**MDU Electric's Cost of Fuel
Cents per kWh**



JM