



**GRAIN ELEVATOR WAREHOUSEMAN'S BOND**  
**PUBLIC SERVICE COMMISSION**  
 SFN 7573 (4-87)

CLT-111868

**BOND NO:** BR-8714

JUL 12 1995

**PRINCIPAL**

Name <u>LARTMORE BEAN COMPANY INC</u>			
Address <u>PO BOX 607</u>	City <u>LARTMORE</u>	State <u>ND</u>	Zip Code <u>58251</u>
Name <u>FARMLAND MUTUAL INSURANCE COMPANY</u>			
Address <u>1963 BELL AVENUE</u>	City <u>DES MOINES</u>	State <u>IA</u>	Zip Code <u>50315</u>

**SURETY**

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of (200,000) TWO HUNDRED THOUSAND Dollars. The payment of the penal sum shall bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the principal is located as follows: LARTMORE, ND

The warehouse(s) described above is to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the principal as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the principal shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the principal.

Liability for this undertaking commences on AUGUST 1, 1995, and shall be continuous unless the surety by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice. In no event shall the aggregate liability of the surety accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the surety for any violation of the obligations hereof by the principal during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapter 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Steve C. Daley

Signature STEVE DALEY  
1619 40TH AVE SO  
 Address  
FARGO, ND 58109  
 City, State (ND), Zip Code

Dated this 30TH day of JUNE, 1995

Ronald A Carlson

Signed For Principal  
FARMLAND MUTUAL INSURANCE COMPANY  
RONALD L BRUDER ATTORNEY-IN-FACT  
 Name and Title of Person Signing for Surety

Signature Ronald L. Bruder

**ACKNOWLEDGMENT OF PRINCIPAL**

State of North Dakota )  
 County of Grand Forks ) ss.  
 On this 13th day of JULY, 1995  
 before me personally appeared Ronald A. Carlson  
 known to me to be the person(s) described in and who executed the  
 within instrument as PRINCIPAL and acknowledged to me that  
 he/she executed the same.

Ronald A Carlson  
 Notary Public, Grand Forks County, North Dakota  
Duane R. Larson  
 My commission expires DUANE R LARSON  
Notary Public, State of North Dakota  
My Commission Expires Oct. 30, 1997  
 (Seal)

**ACKNOWLEDGMENT OF SURETY  
 (Corporate Officer)**

State of \_\_\_\_\_ )  
 County of \_\_\_\_\_ ) ss.  
 On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
 before me personally appeared \_\_\_\_\_

known to me to be \_\_\_\_\_  
 of said corporation that is described in and that executed the within  
 instrument as SURETY, and acknowledged to me that such corporation  
 executed the same.  
 \_\_\_\_\_  
 Notary Public, \_\_\_\_\_ County, \_\_\_\_\_  
 My commission expires \_\_\_\_\_  
 (Seal)

STATE OF ..... Iowa ..... }  
County of ..... Polk ..... } SS.



On this 30TH day of JUNE, 19, 95, before me, a Notary Public in and for said

County, personally appeared RONALD L. BRUDER, personally known to me who being by me sworn did state that he is Attorney-in-Fact of the FARMLAND MUTUAL INSURANCE COMPANY, a corporation organized and existing under the laws of the State of Iowa, that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that the instrument was signed, sealed and executed in behalf of said corporation by authority of its Board of Directors and further acknowledged that the said instrument and the execution thereof to be the voluntary act and deed of said corporation, by him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal at .....

Des Moines, Iowa ..... the day and year last above written

My Commission Expires

April 11, 1997

Linda M. Amundale  
Notary Public

**AUTHORITY OF SIGNERS FOR SURETY**

**TRANSCRIPTS FROM THE BY-LAWS AND RECORD BOOK OF THE BOARD OF DIRECTORS**

**Farmland Mutual Insurance Company**

1963 BELL AVENUE, DES MOINES, IOWA 50315

I, the undersigned, Secretary of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA do hereby certify that the following have been duly appointed Resident Officers or Attorneys-in-Fact of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA by the Board of Directors of the Company:

**Ronald L. Bruder, Attorney-in-Fact**

**Mary L. Murphy, Attorney-in-Fact**

**S. Lee Wikoff, Attorney-in-Fact**

**Des Moines, Iowa**

**Des Moines, Iowa**

**Des Moines, Iowa**

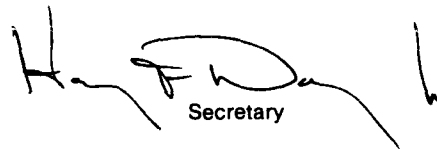
I do further certify that the authority of the Resident Officers or Attorneys-in-Fact, listed above, is in full force and effect.

I do further certify that the following transcript from Article IX, Section 1 of the Amended By-Laws of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA is a just, true and correct copy of the original thereof and is still in full force and effect.

Article IX, Section 1: All policies, bonds, recognizances, stipulations and all underwriting undertakings shall be valid:

1. When signed by the Chairman of the Board, or the President, or a Vice-President, or a Resident Vice-President, or a Departmental Manager, and Secretary or an Assistant Secretary, or a Resident Assistant Secretary or other duly authorized official or agent of the corporation and when sealed with the seal of the corporation where required by law; or
2. When executed by an Attorney-in-Fact.
3. A facsimile signature of an officer shall be effective and binding upon the corporation with the same force and effect as the original signatures of any such officers.

Given under my hand and the seal of the company at Des Moines, Iowa this 30TH day of JUNE 1995.

  
Secretary

