



AUCTIONEER BOND
PUBLIC SERVICE COMMISSION
SFN 10455 (Rev. 12-99)

BOND NO: 69932366

PRINCIPAL

Name Jeremy Ferderer			
Address 2208 E. Divide, #2	City Bismarck	State ND	Zip Code 58501

SURETY

Name WESTERN SURETY COMPANY			
Address 101 S. Phillips Avenue	City Sioux Falls	State SD	Zip Code 57104-6703

We, the above named SURETY, issue this Five Thousand Dollar (\$5,000) bond payable to the State of North Dakota for the benefit of any person injured by the improper conduct of the above-named PRINCIPAL when they are functioning as an auctioneer in North Dakota. The SURETY's liability under this bond is limited to Five Thousand Dollars (\$5,000) for each license year that the bond is in effect.

Liability for this undertaking commences on June 23, 2005. This bond (check one):
 Is continuous until cancelled.
 Terminates on the 31st day of December, _____.

The liability under this bond covers actions of the PRINCIPAL from the effective date of the bond through the date the bond is cancelled. This bond may not be cancelled on less than sixty (60) days notice to the Public Service Commission (Commission); this sixty (60) day period will not begin prior to the day that written notice is received by the Commission.

The undersigned PRINCIPAL and SURETY bind themselves and their heirs, successors, and legal representatives and assigns, jointly and severally.

Countersigned by North Dakota Resident Agent:

Beverly J. Anderson
Name/Signature

P. O. Box 1237, Bismarck, ND 58502-1237

Address

City, State(ND), Zip Code

THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota
County of Burleigh } ss

On this 30th day of June, 2005

before me personally appeared Jeremy Ferderer
known to me to be the person or described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she executed the same.

Jeremy Ferderer
Signature of Principal

Louaine A. Wetch
Notary Public

My Commission expires 4-10-10

(SEAL)

LOUAINE A. WETCH
Notary Public, STATE OF NORTH DAKOTA
My Commission Expires APRIL 10, 2010

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

State of South Dakota
County of Minnehaha } ss

On this 22nd day of June, 2005

before me personally appeared Paul T. Bruflat

known to me to be Senior Vice President
of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same. WESTERN SURETY COMPANY

Paul T. Bruflat, Senior Vice President
Name and Title of Person Signing for Surety

BY *Paul T. Bruflat*
Signature

H. Dahlstrom
Notary Public

My Commission expires H. DAHLSTROM
My Commission Expires 5-26-2010

(SEAL)

North Dakota Public Service Commission Telephone 701-328-2400
State Capitol
Bismarck, ND 58505-0480

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.

Western Surety Company

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That WESTERN SURETY COMPANY, a corporation organized and existing under the laws of the State of South Dakota, and authorized and licensed to do business in the States of Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, and the United States of America, does hereby make, constitute and appoint

Paul T. Bruflat of Sioux Falls,
State of South Dakota, its regularly elected Senior Vice President,
as Attorney-in-Fact, with full power and authority hereby conferred upon him to sign, execute, acknowledge and deliver for and on its behalf as Surety and as its act and deed, all of the following classes of documents to-wit:

Indemnity, Surety and Undertakings that may be desired by contract, or may be given in any action or proceeding in any court of law or equity, policies indemnifying employers against loss or damage caused by the misconduct of their employees; official, bail, and surety and fidelity bonds; indemnity in all cases where indemnity may be lawfully given; and with full power and authority to execute consents and waivers to modify or change or extend any bond or document executed for this Company, and to compromise and settle any and all claims or demands made or existing against said Company.

Western Surety Company further certifies that the following is a true and exact copy of Section 7 of the by-laws of Western Surety Company duly adopted and now in force, to-wit:

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys-in-Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

In Witness Whereof, the said WESTERN SURETY COMPANY has caused these presents to be executed by its Senior Vice President with the corporate seal affixed this 22nd day of June, 2005.

ATTEST

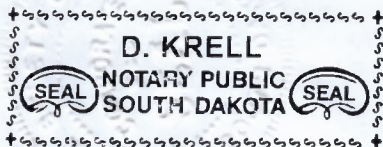
L. Nelson
Assistant Secretary

WESTERN SURETY COMPANY
By Paul T. Bruflat
Paul T. Bruflat, Senior Vice President

STATE OF SOUTH DAKOTA }
COUNTY OF MINNEHAHA } ss

On this 22nd day of June, 2005, before me, a Notary Public, personally appeared Paul T. Bruflat and L. Nelson

who, being by me duly sworn, acknowledged that they signed the above Power of Attorney as Senior Vice President and Assistant Secretary, respectively, of the said WESTERN SURETY COMPANY, and acknowledged said instrument to be the voluntary act and deed of said Corporation.



My Commission Expires November 30, 2006

D. Krell

Notary Public

