



Otter Tail Corporation d/b/a
Otter Tail Power Company
Before the
North Dakota Public Service Commission

Application for Authority to
Increase Electric Rates in North Dakota
Case No. PU - 08 - ____
November 3, 2008

Volume 4B
Lead Lag Study

Otter Tail Power Company

North Dakota General Rate Case Documents

<u>Volume</u>	<u>Section</u>	
1	1	Letter of Transmittal Notice of Proposed Change of Rates and Charges Deficiency and Proposed Revenues Alternative Petition for Interim Rates Interim Tariffs
2A	1	Testimony and Schedules of Witnesses Thomas Brause Policy Peter Beithon Jurisdictional Cost of Service Operating Statement Class Cost of Service Kyle Sem Rate Base Bernadeen Brutlag Depreciation Allocation Depreciation Expense Corporate Allocations Economic Development Kevin Moug Financial Soundness Capital Structure Cost of Capital
2B	1	Robert Hevert Return on Equity Peter Wasberg Employee Compensation David Prazak Rate Design Hethie Parmesano Marginal Cost Study
3	1	Present and Proposed North Dakota Rate Schedules, Rules and Regulations
4A	1	2007 Test Year Work Papers Jurisdictional Cost of Service Study (JCOSS) Class Cost of Service Study (CCOSS) Functionalization Input Summary Test Year Adjustments
	2	2007 Actual Year Work Papers Jurisdictional Cost of Service Study (JCOSS) Functionalization Input Summary Work Papers A-D
4B	1	Lead Lag Study

Otter Tail Corporation
d/b/a Otter Tail Power Company

2006

Lead/Lag Study

Based on 2005 Actual Information

Exhibit _____

Case No. PU-08-_____

PROCEDURES FOR COMPLETING 2005 OTP LEAD/LAG STUDY

The lead-lag study was completed to use as a tool to measure the difference in time frames between the date service is rendered until the revenues for that service are received, and the date the costs of rendering service are incurred until cash is actually disbursed. Generally, the difference between these periods, expressed in terms of days, times the average daily operating expenses, produces the cash working capital required for those operating expenses.

Revenues

The largest component of utility revenues is sales to retail customers. OTP used the method recommended by the Commission in its "Statement of Policy on Cash Working Capital", dated June 14, 1982 to measure retail revenues. Using this method, OTP measured the lead-time in providing service until the utility actually received the revenue by isolating total lead-time into three separate periods:

1. Service to meter reading;
2. Meter reading to billing; and
3. Billing to collection.

OTP meters are read on a monthly cycle-basis which results in an average time from rendering service until meter reading of one-half of a month or as calculated $(365/12/2)$ 15.2 days. The next time period, from meter reading to billing, was calculated by analyzing four sample months of the utility's schedule of cycle (20 cycles) meter reading and billing. There are three scheduled read dates for each billing cycle, a weighted average of the total meters read for each read date was calculated and compared with the actual bill date to come up with the average lead-days for this time period. Finally, the billing to collection time frame was measured for "computer maintained" billings by dividing the average daily accounts receivable balance by the average daily revenues to determine the average number of days of revenue in accounts receivable. The billing to collection time frame for "manually maintained" billings was measured by viewing the actual invoices generated to verify amounts, vendors, and dates and then the corresponding payments received were traced to the company's General Ledger system to determine that amounts billed were the amounts received. Also, actual payment dates were noted to determine an accurate average days in accounts receivable. By adding the three components together and performing similar measurements for other classes of revenue, the average lead-time from the date service was rendered until the utility was reimbursed was calculated.

Expenses

The method OTP used for measuring the lag-time in expense is similar to the method recommended by the Commission in its "Statement of Policy on Cash Working Capital", dated June 14, 1982. This method segregates expense into components that have similar characteristics and payment patterns such as fuel, purchased power, labor, etc. For each component the payment lag was measured by examining vendor invoices, company procedures, company reports, etc. Samples were then selected and actual invoice copies were pulled for examination to confirm dates, amounts, vendor names, etc. The corresponding payments were then traced through the company's General Ledger system to verify amounts invoiced were the amounts paid and the pay dates were noted. The

payment lag for each expense component was then weighted to calculate an average lag-time in the payment of expenses.

Summary Analysis

Revenue and Expense Summaries were also maintained, respectively, calculating an overall weighted average lead/lag-time across all revenue/expense components measured to apply to any revenue/expense components that were not measured on an individual basis due to immateriality or cost/benefit relationship.

Otter Tail Power Company
Lead/Lag Study
List of New Factors from 2005 Study

	Line		1993 Study	2005 Study	Lead/Lag Study Section Reference	Spreadsheet File Name	Page Reference
WORKING CAPITAL ITEMS:	1						
	2						
COE REVENUES - MN	3	(1)	(4,100,540)	13,042,805	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUES - ND	4	(1)	(2,628,447)	10,238,236	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUES - SD	5	(1)	(424,815)	2,218,824	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUES - FERC	6	(1)	(10,011)	18,753	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COMPUTER MAINT BILLINGS-ALLOC FACTOR	7	(8)	0.97949	0.91767	Computer Billings Analysis	Bill-to-Collection Days Analysis	Page 1 of 12
MANUALLY MAINT BILLINGS-ALLOC FACTOR	8	(8)	0.02051	0.08233	Computer Billings Analysis	Bill-to-Collection Days Analysis	Page 1 of 12
COMPUTER MAINT BILLINGS-LEAD DAYS	9	(8)	34.5	38.1	Computer Billings Analysis	Bill-to-Collection Days Analysis	Page 1 of 12
MANUALLY MAINT BILLINGS-LEAD DAYS	10	(8)	50.8	43.1	Revenue Summary Schedule	Revenue - Manual Billings	Page 1 of 12
COE REVENUE - MN - LEAD DAYS	11	(8)	79.9	97.3	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUE - ND - LEAD DAYS	12	(8)	124.7	127.8	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUE - SD - LEAD DAYS	13	(8)	95.1	112.4	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REVENUE - FERC - LEAD DAYS	14	(8)	77.4	80.5	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
COE REV-TOTAL CO - LEAD DAYS	15	(8)	97.2	110.8	Cost of Energy Summary	Revenue - Cost of Energy Adj	Page 1 of 4
SALES FOR RESALE - LEAD DAYS	16	(8)	32.1	25.4	Sales for Resale	Sales for Resale Summary	Page 1 of 6
RENT FROM ELEC PROPERTY - LEAD DAYS	17	(8)	43.1	-86.4	Rent From Electric Property	Rent Revenue from Electric Property	Page 1 of 10
MISCELLANEOUS - LEAD DAYS	18	(8)	56.7	35.0	Other Revenue Miscellaneous	Other Elec Rev - Misc.	Page 1 of 3
EM&C TESTING - LEAD DAYS	19	(8)	32.4	43.7	Revenue Summary Schedule	Date of Svc-to-Pmt Days Analysis	Page 1 of 3
MISO TARIFF REVENUE	20	(8)		29.2	Other Revenue - MISO Tariff Revenue	MISO Tariff Revenue	Page 1 of 3
INTEGRATED TRANSMISSION DEFICIENCY PYMTS	21	(8)		53.2	Integrated Transmission Deficiency Revenue	Summary of Deficiency Revenue	Page 1 of 4
OTHER REVENUE - WHEELING - LEAD DAYS	23	(8)	66.1	37.8	Other Revenue Wheeling	Wheeling Revenues	Page 1 of 7
OTHER REV-LOAD CONT & DISP-LEAD DAYS	24	(8)	21.1	39.0	Other Revenue Load Control	Load Control-Dispatching Revenue	Page 1 of 4
COMBINED LC&D, MISO TARIFF, & MAPP REVENUE	22	(8)		33.6	Revenue Summary Schedule	Date of Svc-to-Pmt Days Analysis	Page 1 of 3
FUEL EXPENSE - COAL	25	(2)	30,522,482	50,477,876	Expense Summary	Lag Time Expense Summary Sheet	Page 1 of 1
FUEL EXPENSE - OIL	26	(2)	802,446	5,448,627	Expense Summary	Lag Time Expense Summary Sheet	Page 1 of 1
LABOR & ASSOCIATED PAYROLL EXPENSE	27	(9)	35,349,347	55,528,145	Expense Summary	Lag Time Expense Summary Sheet	Page 1 of 2
PROP TAX FACTOR - EXCL COAL CONV TAX	28	(3)	0.96026				
PROPERTY TAX FACTOR - COAL CONV TAX	29	(3)	0.03974				
EXPENSE LAG DAYS - COAL	30	(8)	13.8	16.0	Fuel Expense - Coal	Fuel Expense Analysis	Page 1 of 30
EXPENSE LAG DAYS - OIL	31	(8)	8.9	8.9	Fuel Expense - Fuel Oil	Fuel Oil Expense Analysis	Page 1 of 3
EXPENSE LAG DAYS - PURCHASED POWER	32	(8)	30.8	32.8	Purchased Power Expense	Purchased Power Exp Summary	Page 1 of 10
EXP LAG DAYS-LABOR & ASSOC PAYROLL	33	(8)	12.3	13.9	Expense Summary	Lag Time Expense Summary Sheet	Page 1 of 1
EXPENSE LAG DAYS - ALL OTHER O&M EXP	34	(8)	15.0	19.4	Expense Summary	Lag Time Expense Summary Sheet	Page 1 of 1
EXPENSE LAG DAYS - PROPERTY TAXES - MN	35	(8)	348.6	338.9	Property Taxes	Property Tax Analysis	Page 1 of 25
EXPENSE LAG DAYS - PROPERTY TAXES - ND	36	(8)	241.5	241.5	Property Taxes	Property Tax Analysis	Page 1 of 25
EXPENSE LAG DAYS - PROPERTY TAXES - SD	37	(8)	371.5	371.5	Property Taxes	Property Tax Analysis	Page 1 of 25
EXPENSE LAG DAYS - PROPERTY TAXES - FERC	38	(8)	330.9	314.6	Property Taxes	Property Tax Analysis	Page 1 of 25
EXPENSE LAG DAYS - COAL CONVERSION TAXES	39	(8)	(3.5)	37.1	Coal Conversion Tax	Coal Conversion Tax Analysis	Page 1 of 1
EXPENSE LAG DAYS - FEDERAL INCOME TAXES	40	(8)	41.0	43.9	Income Tax	Income Tax Exp Analysis	Page 1 of 3
EXPENSE LAG DAYS - STATE INCOME TAXES - TOT.	41	(8)	57.9	43.9	Income Tax	Income Tax Exp Analysis	Page 3 of 3
EXPENSE LAG DAYS - STATE INCOME TAXES - MN	42	(8)	34.8	20.7	Income Tax	Income Tax Exp Analysis	Page 1 of 3
EXPENSE LAG DAYS - STATE INCOME TAXES - ND	43	(8)	94.2	73.0	Income Tax	Income Tax Exp Analysis	Page 1 of 3
BANK BALANCES	44	(4)	448,396	20,911	Per December 2005 Financial Statements		
SPECIAL DEPOSITS	45	(5)	167,418	1,143,521	Per December 2005 Financial Statements		
WORKING FUNDS	46	(6)	52,142	22,630	Per December 2005 Financial Statements		
EMPLOYEE FICA WITHHOLDING	47	(7)	(2,592,967)	(3,763,562)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
EMPLOYEE FEDERAL WITHHOLDING	48	(7)	(4,398,986)	(6,552,319)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
EMPLOYEE STATE WITHHOLDING - MN	49	(7)	(1,187,235)	(1,536,281)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
EMPLOYEE STATE WITHHOLDING - ND	50	(7)	(137,444)	(273,449)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
STATE SALES TAX - MN	51	(7)	(4,110,399)	(5,300,386)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
STATE SALES TAX - ND	52	(7)	(143,644)	(276,680)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
STATE SALES TAX - SD	53	(7)	(568,909)	(1,892,479)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
FRANCHISE TAXES	54	(7)	(107,080)	(575,985)	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - FICA WITHHOLDING	55	(8)	1.8	0.0	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - FEDERAL WITHHOLDING	56	(8)	1.8	0.0	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - STATE WITHHOLDING - MN	57	(8)	1.8	1.9	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - STATE WITHHOLDING - ND	58	(8)	64.9	61.1	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - STATE SALES TAX - MN	59	(8)	11.8	15.5	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - STATE SALES TAX - ND	60	(8)	24.9	26.1	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - STATE SALES TAX - SD	61	(8)	17.0	16.3	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
AVAILABLE DAYS - FRANCHISE TAX	62	(8)	20.2	35.2	Tax Collections Available	Tax Collection Analysis	Page 1 of 14
EFFECTIVE TAX RATE: MN - FED	63	(10)	0.3157	0.3157	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: MN - MN	64	(10)	0.0980	0.0980	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: ND - FED	65	(10)	0.3252	0.3255	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: ND - ND	66	(10)	0.0709	0.0700	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: SD - FED	67	(10)	0.3500	0.3500	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: SD - SD	68	(10)	0.0000	0.0000	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: TC - FED	69	(10)	0.3240	0.3280	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: TC - MN	70	(10)	0.0480	0.0370	Per C-4, Page 1 of 2005 COSS		
EFFECTIVE TAX RATE: TC - ND	71	(10)	0.0260	0.0250	Per C-4, Page 1 of 2005 COSS		

Otter Tail Power Company
Working Capital Analysis
Summary of Lead Times from Date of Service to Receipt of Payment

Line #		Revenue For Year 2005	Lead Days (Svc to Collection)	Dollar Days
1	Computer Maintained Billings*	200,594,297 (1)	38.1 (2)	7,648,827,572
2				
3	Manually Maintained Billings	17,995,570	43.1 (3)	775,063,933
4				
5	Cost of Energy Adjustment	25,518,618	110.8 (11)	2,827,645,315
6				
7	Sales for Resale	24,780,587	25.4 (5)	630,115,011
8				
9	Rent From Electric Property (4110.4540)	691,553 (4)	(86.3) (4)	(59,714,811)
10				
11	Other Electric Revenue - Misc (4110.4560)	2,398,351 (6)	35.0 (6)	83,951,612
12				
13	MISO Tariff Revenue (4110.4562)	2,336,591 (7)	29.2 (7)	68,275,189
14				
15	Integrated Transmission Deficiency Pymts (4110.4563)	2,481,049 (8)	53.2 (8)	132,099,704
16				
17	Other Electric Revenue - Wheeling (4110.4565)	436,711 (9)	37.8 (9)	16,515,779
18				
19	Other Electric Revenue - Load Control/Disp. (4110.4566)	1,904,410 (10)	39.0 (10)	74,326,417
20				
21	Subtotal of 4566 & 4562 for COSS	4,241,001	33.6	142,601,606
22				
23	Subtotal	279,137,737	43.7	12,197,105,720
24			↓	
25				
26				
27	MAPP Transmission Srv Charge (4110.4564)	22,733 (12)	43.7 (13)	993,333
28				
	Totals	279,160,470	43.7	12,198,099,053

- (1) "Date of Svc-to-Pmt Day Analysis".xls Pg 2 of 3
- (2) "Date of Svc-to-Pmt Day Analysis".xls Pg 3 of 3
- (3) "Revenue - Manual Billings".xls Pg 1 of 12
- (4) "Rent Revenue From Electric Property".xls Pg 1 of 10
- (5) "Sales for Resale Summary".xls Pg 1 of 6
- (6) "Other Electric Rev - Misc".xls Pg 1 of 3
- (7) "MISO Tariff Revenue".xls Pg 1 of 3
- (8) "Summary of Deficiency Revenue".xls Pg 1 of 4
- (9) "Wheeling Revenues".xls Pg 1 of 7
- (10) "Load Control-Dispatching Revenue".xls Pg 1 of 4
- (11) "Revenue - Cost of Energy Adj".xls Pg 1 of 3
- (12) Pg 8 of 12/31/05 Financial Statements
- (13) Avg Days from Above
- (14) Per FERC Form 1 Pg. 301
- (15) Pg 7 of 12/31/05 Financial Statements
- (16) Per COSS Detail Workpapers; Pg 18 & 19-1 and B-1

Reconciliation to Financial Statements:

Total from Above	279,160,470
Unbilled Revenue	7,611,159 (14)
Rounding	2
Provision for Rate Refund	(1,900,000) (15)
Ties to 12/31/05 Financial Statements	284,871,631

Reconciliation to COSS:

Total from Above	279,160,470 (16)
Unbilled Revenue Included in COSS	559,164
Enbridge Adjustment	511,874
Residential Conservation Services Revenue	78,370
COSS Forfeited Discounts Adjustment	95,799
Other Misc Electric Revenue Adjustment	203,295
Wheeling Revenue Adjustment	(3,330)
Ties to 12/31/05 COSS Revenue	280,605,642

* Computer Billings includes amounts from accounts 4110.4500 thru 4110-4521; Late Charges, Service Revenues, and Connection Chgs.

Otter Tail Power Company
Separation of COE Adjustment Revenues from Computer & Manual
Billed Revenues, and Sales for Resale Revenues

Line #	Description of Revenues	(A) Revenue Including COE Adj	(B) Add Back COE Adj.	(A) + (B) Totals
1	Computer Maintained Billings	223,994,866.50 (1)	(23,400,570) (4)	200,594,297
2				
3	Manually Maintained Billings	20,094,865.50 (1)	(2,099,295) (4)	17,995,570
4				
5	Cost of Energy Adjstment	0	25,518,618 (3)	25,518,618
6				
7	Sales for Resale	24,799,340.00 (2)	(18,753) (3)	24,780,587
8				
9		268,889,072.00	0	268,889,072 (5)
10				

(1) "Bill-to-Colelction Days Analysis" Pg 1

(2) FERC Form 1 Page 300; "Sales For Resale Summary" Worksheet Pg 1

(3) "Revenue - Cost of Energy Adj" Pg 1

(4)

Total COE Adjustment		(25,518,618)
Less: Amount for FERC Related Sales (Sales for Resale)		18,753
Amount to be allocated to Computer and Manual Billings		(25,499,865)
Allocation Based on Revenue	223,994,867	(23,400,570)
Ratio Between Computer and Man	20,094,866	(2,099,295)
	244,089,732	(25,499,865)

(5) Ties to FERC Form 1 Pg 300 Line 12 + Accts 4110.4500 thru 4110.4521 - Unbilled Rev Amount Listed on Pg 301 of FERC Form 1

13-Sep-06

Page 3 of 3

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Otter Tail Power Company
Calculation of Days from Service to Collection
Computer Maintained Billings
2005

Line #			
1	Service Period to Date Meter is Read	(365 / 12 / 2)	15.2
2			
3	Read Date to Date Billing is Prepared		3.5 (1)
4			
5	Billing Date to Date collection is Received		19.4 (2)
6			
7	Total		<u>38.1</u>
8			

(1) "Read-to-Bill Days Analysis".xls Pg 1

(2) "Bill-to-Collection Days Analysis".xls Pg 1

Otter Tail Power Company
Working Capital Analysis
Calculation of Lead Days from Billing Date to Date Collection is Received
Actual Year 2005

Line #		Alloc Factor	Revenue		Lead Days		Dollar Days	
1	Computer Maintained Billings	0.91767	223,994,867	1	19.42	6	4,350,540,165	5
2								
3	Manually Maintained Billings	0.08233	20,094,866	1	22.73	4	456,779,211	3
4								
5	Total	1.00000	244,089,732	1	19.69	2	4,807,319,376	3

- (1) "Bill-to-Collection Analysis" Page 5 of 12
- (2) "Bill-to-Collection Analysis" Page 2 of 12
- (3) Total Revenue X Lead Days
- (4) "Revenue - Manual Billings" Page 1 of 12
- (5) Total Billings \$ Day: 4,807,319,376 Less Manual 456,779,211 = 4,350,540,165
- (6) Dollar Days / Revenue

Otter Tail Power Company
Working Capital Analysis
Actual Year 2005

Line #		Days A/R	Dollar Days A/R	
1	January	21	300,797,482	(1)
2	February	20	316,727,760	
3	March	23	343,487,799	
4	April	21	304,077,582	
5	May	19	281,116,330	
6	June	22	278,971,129	
7	July	20	281,987,084	
8	August	23	365,958,835	
9	September	20	320,975,078	
10	October	21	299,628,516	
11	November	20	324,859,443	
12	December	18	317,063,160	
13				
14	Total	248	3,735,650,196	
15				
16	Average Daily Balance		15,063,106	
17				
18				
19				
20	Average Daily A/R Balance			
21	-----			= Collection
22	Total Revenue Billed through average daily A/R / 365			Lead Days
23				
24				
25	15,063,106		15,063,106	= 19.69
26	279,160,470 / 365		764,823	

(1) Page 3 of 12

14-Sep-06
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Otter Tail Power Company
Working Capital Analysis
Daily Accounts Receivable Balance
Actual Year 2005

JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
01/03/05	12,185,503.68	02/01/05	13,976,150.59	03/01/05	14,044,009.53	04/01/05	13,942,990.42	05/02/05	12,617,442.51	06/01/05	10,569,267.07
01/04/05	13,085,145.18	02/02/05	15,332,970.43	03/02/05	14,313,382.08	04/04/05	14,045,337.16	05/03/05	13,792,031.79	06/02/05	11,313,797.82
01/05/05	13,321,713.11	02/03/05	15,672,157.02	03/03/05	15,329,791.22	04/05/05	12,571,882.75	05/04/05	13,935,529.09	06/03/05	13,330,707.76
01/06/05	13,601,197.49	02/04/05	15,639,189.58	03/04/05	16,747,855.10	04/06/05	14,700,050.08	05/05/05	13,896,053.58	06/06/05	13,269,820.49
01/07/05	14,062,457.13	02/07/05	15,525,518.43	03/07/05	15,997,638.89	04/07/05	16,079,205.24	05/06/05	13,984,142.62	06/07/05	13,427,191.04
01/10/05	13,735,871.62	02/08/05	15,895,384.75	03/08/05	16,547,452.80	04/08/05	16,464,118.30	05/09/05	13,435,310.66	06/08/05	13,871,008.81
01/11/05	13,864,323.70	02/09/05	15,824,762.18	03/09/05	16,583,133.44	04/11/05	15,488,811.03	05/10/05	13,270,694.98	06/09/05	14,039,121.41
01/12/05	14,098,791.50	02/10/05	16,061,911.88	03/10/05	16,163,874.40	04/12/05	15,977,284.46	05/11/05	14,676,756.99	06/10/05	13,794,385.18
01/13/05	15,576,407.70	02/11/05	15,739,443.36	03/11/05	16,609,570.03	04/13/05	15,773,020.67	05/12/05	14,513,930.84	06/13/05	13,220,149.75
01/14/05	15,485,175.62	02/14/05	14,643,927.57	03/14/05	15,505,061.67	04/14/05	15,689,716.53	05/13/05	14,427,882.94	06/14/05	13,335,087.71
01/17/05	14,123,483.82	02/15/05	16,253,593.46	03/15/05	15,452,325.12	04/15/05	15,372,381.39	05/16/05	13,010,031.85	06/15/05	13,353,087.96
01/18/05	14,885,592.00	02/16/05	16,647,268.74	03/16/05	15,115,271.82	04/18/05	14,352,925.52	05/17/05	13,250,136.52	06/16/05	13,005,925.02
01/19/05	15,161,899.73	02/17/05	16,465,738.98	03/17/05	15,312,741.74	04/19/05	13,942,683.28	05/18/05	13,101,386.32	06/17/05	13,168,003.95
01/20/05	15,588,944.96	02/18/05	16,992,206.52	03/18/05	7,963,750.00	04/20/05	14,415,468.54	05/19/05	13,080,406.16	06/20/05	11,767,358.21
01/21/05	15,271,314.53	02/21/05	16,119,427.12	03/21/05	14,568,040.40	04/21/05	14,739,435.84	05/20/05	13,162,413.19	06/21/05	12,429,599.80
01/24/05	14,350,814.16	02/22/05	16,175,576.04	03/22/05	14,807,012.10	04/22/05	13,989,277.30	05/23/05	12,444,644.09	06/22/05	12,520,485.80
01/25/05	14,693,455.09	02/23/05	16,671,130.75	03/23/05	14,672,660.93	04/25/05	13,478,109.26	05/24/05	12,858,763.58	06/23/05	12,484,922.24
01/26/05	15,026,954.58	02/24/05	16,332,978.69	03/24/05	15,008,820.33	04/26/05	13,681,378.47	05/25/05	12,974,291.87	06/24/05	12,406,166.72
01/27/05	14,184,238.15	02/25/05	16,246,669.86	03/25/05	14,807,436.68	04/27/05	12,926,277.99	05/26/05	13,333,748.48	06/27/05	11,810,316.11
01/28/05	14,995,572.15	02/28/05	14,511,754.13	03/28/05	15,153,092.13	04/28/05	13,609,372.55	05/27/05		06/28/05	12,347,760.77
01/31/05	13,498,626.30			03/29/05	14,792,265.79	04/29/05	12,837,855.04	05/31/05		06/29/05	12,032,881.10
				03/30/05	14,356,811.11					06/30/05	11,474,083.91
				03/31/05	13,635,801.28						
21	300,797,482.20	20	316,727,760.08	23	343,487,798.59	21	304,077,581.82	19	281,116,329.55	22	278,971,128.63

JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
07/01/05	12,141,619.32	08/01/05	12,864,346.27	09/01/05	14,232,438.03	10/03/05	13,065,845.29	11/01/05	13,011,216.90	12/01/05	13,417,108.82
07/05/05	12,464,380.30	08/02/05	14,073,589.59	09/02/05	15,800,420.44	10/04/05	14,875,455.24	11/02/05	15,276,760.39	12/02/05	14,799,969.10
07/06/05	13,208,802.25	08/03/05	15,143,269.03	09/06/05	15,164,876.38	10/05/05	14,839,476.18	11/03/05	15,598,306.75	12/05/05	16,157,599.17
07/07/05	13,206,328.95	08/04/05	17,133,405.59	09/07/05	16,671,603.85	10/06/05	15,484,027.58	11/04/05	15,752,523.31	12/06/05	16,384,698.11
07/08/05	13,616,525.25	08/05/05	17,203,279.06	09/08/05	16,960,561.23	10/07/05	16,691,940.13	11/07/05	15,432,665.63	12/07/05	16,845,392.82
07/11/05	14,544,523.08	08/08/05	17,349,763.25	09/09/05	16,831,385.14	10/10/05	15,786,859.91	11/08/05	15,451,150.92	12/08/05	17,128,077.45
07/12/05	14,597,074.96	08/09/05	17,629,865.38	09/12/05	15,308,312.62	10/11/05	15,903,295.92	11/09/05	15,281,290.24	12/09/05	16,736,416.70
07/13/05	15,015,076.34	08/10/05	17,112,919.23	09/13/05	15,859,363.50	10/12/05	16,093,031.74	11/10/05	15,361,764.04	12/12/05	16,559,932.73
07/14/05	14,985,084.79	08/11/05	17,515,861.04	09/14/05	15,796,460.95	10/13/05	15,592,996.28	11/14/05	13,797,881.66	12/13/05	16,301,368.38
07/15/05	15,062,030.83	08/12/05	17,076,277.86	09/15/05	16,092,964.28	10/14/05	15,635,697.24	11/15/05	13,783,645.91	12/14/05	16,680,292.73
07/18/05	13,490,255.76	08/15/05	15,632,218.50	09/16/05	15,765,253.73	10/17/05	14,040,490.64	11/16/05	13,514,284.40	12/15/05	16,453,217.25
07/19/05	13,973,017.83	08/16/05	15,642,961.93	09/19/05	14,415,994.34	10/18/05	14,379,051.05	11/17/05	15,673,242.75	12/16/05	17,057,642.68
07/20/05	14,004,931.48	08/17/05	15,844,909.25	09/20/05	14,448,164.45	10/19/05	14,239,357.90	11/18/05	13,655,748.96	12/19/05	15,989,193.40
07/21/05	14,563,587.10	08/18/05	15,923,297.94	09/21/05	15,010,044.78	10/20/05	14,653,776.48	11/21/05	13,742,381.70	12/20/05	16,065,349.03
07/22/05	15,537,367.19	08/19/05	16,638,405.82	09/22/05	15,072,578.71	10/21/05	14,500,015.34	11/22/05	13,672,580.19	12/21/05	16,457,126.88
07/25/05	14,152,753.62	08/22/05	15,761,462.03	09/23/05	14,720,296.05	10/24/05	11,877,587.71	11/23/05	13,650,469.21	12/22/05	16,107,275.47
07/26/05	13,953,316.42	08/23/05	15,748,838.13	09/26/05	14,228,327.34	10/25/05	12,475,062.61	11/25/05	13,411,160.64	12/27/05	15,402,460.99
07/27/05	14,285,824.77	08/24/05	16,311,958.36	09/27/05	14,573,397.34	10/26/05	12,188,260.19	11/28/05	13,270,383.03	12/28/05	14,922,206.09
07/28/05	14,776,487.41	08/25/05	16,036,502.45	09/28/05	14,955,539.96	10/27/05	12,403,938.22	11/29/05	12,398,652.46	12/29/05	13,279,740.73
07/29/05	14,408,096.20	08/26/05	16,020,749.41	09/29/05	15,540,358.54	10/28/05	12,962,822.17	11/30/05	13,123,333.52	12/30/05	14,318,091.05
		08/29/05	14,984,854.88	09/30/05		10/31/05					
		08/30/05	14,421,682.48								
		08/31/05									
20	281,987,083.85	23	365,958,835.22	20	320,975,078.43	21	299,628,515.51	20	324,859,442.61	18	317,063,159.58

Source: Page 6a - 6f

14-Sep-06

02:36 PM

Otter Tail Power Company
Working Capital Analysis
Reconciliation of Customer Accounts Receivable
Actual Year 2005

Page 4 of 12

Line #					
1	Balance Per F/S 12/05		21,246,757	(1)	
2	Provision for Uncollectible		665,109	(1)	
3	Total A/R Balance		21,911,866		(6)
4					
5	<u>Adjustments:</u>				
6	G.O. Wholesale		(6,995,609)	(2)	
7	Reconcile		(598,167)		
8	Balance		14,318,091		
9	Total from Data Sheets (Page 6F of 6)		14,318,091		
10					
11	The Following is from Dec 31 Detail Trial Balance from Accounting				
12		(3), (4)		Per Oracle	
13		Control	Reconcile	Div	OTPG805 Report
14	FF	2,821,993			2,821,993
15	Devils Lake	849,706			849,706
16	Jamestown	1,316,285			1,316,285
17	Morris	1,457,598			1,457,598
18	Oakes	964,940			964,940
19	Whap	1,192,532			1,192,532
20	Langdon	388,117			388,117
21	Rugby	674,665			674,665
22	Bemidji	1,286,198			1,286,198
23	Crookston	2,015,633			2,015,633
24	Garrison	433,275			433,275
25	Milbank	1,515,316			1,515,316
26	EDP Balance	14,916,258	0	0	14,916,258
27	Dec. Adjust.	224,077			224,077
28	G.O Wholesale	6,771,532			6,771,532
29		21,911,866	0	0	21,911,866
30					
31					
32	NET EDP per CIS 200 (Page 6F)				14,318,091
33	EDP Per Oracle OTPGL805 Report				14,916,258
34	Difference (Accruals & Timing)				(598,167) (5)

- (1) 12/31/05 Financial Statements
- (2) Consists of System Ops, Power Services, & Dec Adj Amounts; See Pg 8
- (3) Totals Taken from Trial Balance Report Received From May Haiby for Acct 1150 @ 12/31/05; Pg 7
- (4) Add all Business Units Together; OTPGL805 Report; Pg 8
- (5) See Trial Balance Worksheet for Calc of Reconciling Items; Pg 7
- (6) Total A/R Balance Does Include EMP (Equal Monthly Pmt) Amounts

14-Sep-06

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Otter Tail Power Company Reconciliation of Revenue Report, Statistical Report, and FERC Form 1 Actual Year 2005
--

Line #		KWH	Total Revenue	Computer Maintained Accts	Manually Maintained Accts
1					
2	Retail Electric Sales	3,915,205,690 (1)	243,739,989.96 (1)	223,133,250.46 (6)	20,606,739.50 (5)
3					
4	Less: Free Service (Company Use and Energy Furnished				
5	Without Charge)	12,015,892 (2)	0		
6		3,903,189,798	243,739,989.96	223,133,250.46	20,606,739.50
7					
8					
9	Retail Electric Sales - Statistical Report	3,903,189,798 (3)	243,739,989.96 (3)	223,133,250.46	20,606,739.50
10					
11	Less: Enbridge December Billing Adjustment		511,874.00 (9)	-	511,874.00
12		3,903,189,798	243,228,115.96	223,133,250.46	20,094,865.50
13					
14					
15	Retail Electric Sales - FERC Form 1 (Rounded)	3,903,189,000 (8)	243,228,117.00 (8)	223,133,251.50	20,094,865.50
16					
17	Add: Other Revenue Billed with Retail Revenues				
18	FERC Acct 450 A/C 4110.4500 Late Charges		514,934.00 (4)(8)	514,934.00 (7)	
19	A/C 4110.4510 Forfeited Discounts		0.00 (4)(8)	(7)	
20	FERC Acct 451 A/C 4110.4520 Service Revenues		39,135.00 (4)(8)	39,135.00 (7)	
21	FERC Acct 451 A/C 4110.4521 Connect & Reconnect Fees		307,546.00 (4)(8)	307,546.00 (7)	
22					
23	Total Revenue Billed as Retail		244,089,732.00	223,994,866.50	20,094,865.50
24					
25			100.00%	91.77%	8.23%
26					

(1) Daily Revenue Report 12/31/05; Pg 11

(2) Monthly Revenue Report By Class 12/31/05

(3) Ties to Pg 5 of Statistical Report 12/31/05; See pg 10

(4) Found by Running GLFire Report for Dec. '05 for Each Acct; See Pg 13 Series

(5) Workpaper Excel File "Revenue - Manual Billings" Pg 1

(6) Total Revenue - Manually Billed Revenue

(7) A/C 4110.4500 thru 45121 Billed By Computer

(8) Ties to FERC Form 1, page 300 - 301; See Pg 12A - 12B

(9) Per Email Workpaper from D&T Auditor to OTP; See Pg 9

14-Sep-06

02:20 PM

Otter Tail Power Company**Input Schedule to determine Total Daily A/R Balances****Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

	200A1	200A2	Total
01/03/05	5,545,198.19	6,640,305.49	12,185,503.68
01/04/05	5,670,203.65	7,414,941.53	13,085,145.18
01/05/05	5,701,652.21	7,620,060.90	13,321,713.11
01/06/05	5,571,468.78	8,029,728.71	13,601,197.49
01/07/05	6,065,659.65	7,996,797.48	14,062,457.13
01/10/05	5,796,208.65	7,939,662.97	13,735,871.62
01/11/05	5,776,610.46	8,087,713.24	13,864,323.70
01/12/05	5,864,475.26	8,234,316.24	14,098,791.50
01/13/05	6,028,269.37	9,548,138.33	15,576,407.70
01/14/05	5,737,074.62	9,748,101.00	15,485,175.62
01/17/05	5,053,058.39	9,070,425.43	14,123,483.82
01/18/05	5,320,139.21	9,565,452.79	14,885,592.00
01/19/05	5,378,645.81	9,783,253.92	15,161,899.73
01/20/05	5,633,020.75	9,955,924.21	15,588,944.96
01/21/05	5,508,928.02	9,762,386.51	15,271,314.53
01/24/05	5,757,892.30	8,592,921.86	14,350,814.16
01/25/05	5,627,844.86	9,065,610.23	14,693,455.09
01/26/05	6,023,699.09	9,003,255.49	15,026,954.58
01/27/05	6,524,539.30	7,659,698.85	14,184,238.15
01/28/05	6,717,748.39	8,277,823.76	14,995,572.15
01/31/05	6,016,132.85	7,482,493.45	13,498,626.30
20		\$	300,797,482.20
02/01/05	6,215,237.13	7,760,913.46	13,976,150.59
02/02/05	6,820,801.63	8,512,168.80	15,332,970.43
02/03/05	6,648,584.55	9,023,572.47	15,672,157.02
02/04/05	6,481,237.37	9,157,952.21	15,639,189.58
02/07/05	6,654,509.90	8,871,008.53	15,525,518.43
02/08/05	6,650,498.61	9,244,886.14	15,895,384.75
02/09/05	6,650,528.15	9,174,234.03	15,824,762.18
02/10/05	6,637,890.32	9,424,021.56	16,061,911.88
02/11/05	6,559,787.14	9,179,656.22	15,739,443.36
02/14/05	6,013,385.22	8,630,542.35	14,643,927.57
02/15/05	5,967,446.35	10,286,147.11	16,253,593.46
02/16/05	6,083,543.74	10,563,725.00	16,647,268.74
02/17/05	5,988,335.64	10,477,403.34	16,465,738.98
02/18/05	6,267,416.22	10,724,790.30	16,992,206.52
02/21/05	5,826,089.98	10,293,337.14	16,119,427.12
02/22/05	6,184,819.63	9,990,756.41	16,175,576.04
02/23/05	6,149,067.67	10,522,063.08	16,671,130.75
02/24/05	6,379,067.71	9,953,910.98	16,332,978.69
02/25/05	6,626,848.04	9,619,821.82	16,246,669.86
02/28/05	6,323,309.12	8,188,445.01	14,511,754.13
19			316,727,760.08

03/01/05	6,202,963.91	7,841,045.62	14,044,009.53
03/02/05	6,348,389.00	7,964,993.08	14,313,382.08
03/03/05	6,587,671.56	8,742,119.66	15,329,791.22
03/04/05	6,679,988.43	10,067,866.67	16,747,855.10
03/07/05	6,019,187.59	9,978,451.30	15,997,638.89
03/08/05	6,481,340.25	10,066,112.55	16,547,452.80
03/09/05	6,309,449.04	10,273,684.40	16,583,133.44
03/10/05	6,063,470.28	10,100,404.12	16,163,874.40
03/11/05	6,362,388.84	10,247,181.19	16,609,570.03
03/14/05	5,909,907.88	9,595,153.79	15,505,061.67
03/15/05	5,729,563.27	9,722,761.85	15,452,325.12
03/16/05	5,630,355.84	9,484,915.98	15,115,271.82
03/17/05	5,645,667.33	9,667,074.41	15,312,741.74
03/18/05	5,599,245.32	2,364,504.68	7,963,750.00
03/21/05	5,550,320.26	9,017,720.14	14,568,040.40
03/22/05	5,621,920.28	9,185,091.82	14,807,012.10
03/23/05	5,835,352.28	8,837,308.65	14,672,660.93
03/24/05	5,730,841.19	9,277,979.14	15,008,820.33
03/25/05	5,920,049.78	8,887,386.90	14,807,436.68
03/28/05	6,265,208.49	8,887,883.64	15,153,092.13
03/29/05	6,471,072.03	8,321,193.76	14,792,265.79
03/30/05	6,262,504.08	8,094,307.03	14,356,811.11
03/31/05	5,967,999.86	7,667,801.42	13,635,801.28

23

343,487,798.59

04/01/05	6,244,651.70	7,698,338.72	13,942,990.42
04/04/05	6,234,104.78	7,811,232.38	14,045,337.16
04/05/05	6,296,835.76	6,275,046.99	12,571,882.75
04/06/05	6,128,781.24	8,571,268.84	14,700,050.08
04/07/05	6,278,685.23	9,800,520.01	16,079,205.24
04/08/05	6,490,865.69	9,973,252.61	16,464,118.30
04/11/05	5,917,450.35	9,571,360.68	15,488,811.03
04/12/05	6,053,385.69	9,923,898.77	15,977,284.46
04/13/05	5,938,837.48	9,834,183.19	15,773,020.67
04/14/05	5,759,025.78	9,930,690.75	15,689,716.53
04/15/05	5,621,254.60	9,751,126.79	15,372,381.39
04/18/05	4,989,657.90	9,363,267.62	14,352,925.52
04/19/05	4,883,115.96	9,059,567.32	13,942,683.28
04/20/05	5,110,216.66	9,305,251.88	14,415,468.54
04/21/05	5,075,493.98	9,663,941.86	14,739,435.84
04/22/05	5,348,915.74	8,640,361.56	13,989,277.30
04/25/05	5,036,810.32	8,441,298.94	13,478,109.26
04/26/05	5,163,187.25	8,518,191.22	13,681,378.47
04/27/05	5,515,105.88	7,411,172.11	12,926,277.99
04/28/05	5,673,317.80	7,936,054.75	13,609,372.55
04/29/05	5,480,457.02	7,357,398.02	12,837,855.04

21

304,077,581.82

05/02/05	5,561,153.02	7,056,289.49	12,617,442.51
05/03/05	5,902,507.40	7,889,524.39	13,792,031.79
05/04/05	5,907,760.26	8,027,768.83	13,935,529.09
05/05/05	5,748,899.58	8,147,154.00	13,896,053.58
05/06/05	6,029,132.93	7,955,009.69	13,984,142.62
05/09/05	5,665,566.49	7,769,744.17	13,435,310.66
05/10/05	5,506,749.04	7,763,945.94	13,270,694.98
05/11/05	5,451,773.08	9,224,983.91	14,676,756.99
05/12/05	5,421,797.63	9,092,133.21	14,513,930.84
05/13/05	5,377,197.93	9,050,685.01	14,427,882.94
05/16/05	4,924,042.03	8,085,989.82	13,010,031.85
05/17/05	4,995,524.17	8,254,612.35	13,250,136.52
05/18/05	4,835,808.20	8,265,578.12	13,101,386.32
05/19/05	4,912,441.70	8,167,964.46	13,080,406.16
05/20/05	4,842,744.30	8,319,668.89	13,162,413.19
05/23/05	4,903,574.31	7,541,069.78	12,444,644.09
05/24/05	4,887,130.38	7,971,633.20	12,858,763.58
05/25/05	5,099,738.04	7,874,553.83	12,974,291.87
05/26/05	5,471,805.75	7,861,942.73	13,333,748.48
05/27/05	5,260,946.63	8,100,470.60	13,361,417.23
05/31/05	5,779,241.61	6,210,072.65	11,989,314.26

19

281,116,329.55

06/01/05	4,621,267.70	5,947,999.37	10,569,267.07
06/02/05	5,021,883.68	6,291,914.14	11,313,797.82
06/03/05	5,230,987.43	8,099,720.33	13,330,707.76
06/06/05	5,136,988.15	8,132,832.34	13,269,820.49
06/07/05	5,017,538.45	8,409,652.59	13,427,191.04
06/08/05	5,366,590.49	8,504,418.32	13,871,008.81
06/09/05	5,306,104.89	8,733,016.52	14,039,121.41
06/10/05	5,140,183.32	8,654,201.86	13,794,385.18
06/13/05	4,772,718.03	8,447,431.72	13,220,149.75
06/14/05	4,836,451.56	8,498,636.15	13,335,087.71
06/15/05	4,762,737.45	8,590,350.51	13,353,087.96
06/16/05	4,633,179.85	8,372,745.17	13,005,925.02
06/17/05	4,620,292.08	8,547,711.87	13,168,003.95
06/20/05	4,317,119.00	7,450,239.21	11,767,358.21
06/21/05	4,581,943.99	7,847,655.81	12,429,599.80
06/22/05	4,503,735.01	8,016,750.79	12,520,485.80
06/23/05	4,717,934.93	7,766,987.31	12,484,922.24
06/24/05	4,635,602.96	7,770,563.76	12,406,166.72
06/27/05	4,276,352.76	7,533,963.35	11,810,316.11
06/28/05	4,769,013.11	7,578,747.66	12,347,760.77
06/29/05	5,010,464.98	7,022,416.12	12,032,881.10
06/30/05	4,831,275.08	6,642,808.83	11,474,083.91

22

278,971,128.63

07/01/05	5,280,598.42	6,861,020.90	12,141,619.32
07/05/05	5,273,810.95	7,190,569.35	12,464,380.30
07/06/05	5,506,705.35	7,702,096.90	13,208,802.25
07/07/05	5,382,832.01	7,823,496.94	13,206,328.95
07/08/05	5,752,518.11	7,864,007.14	13,616,525.25
07/11/05	5,333,941.29	9,210,581.79	14,544,523.08
07/12/05	5,299,964.50	9,297,110.46	14,597,074.96
07/13/05	5,347,553.44	9,667,522.90	15,015,076.34
07/14/05	5,292,955.40	9,692,129.39	14,985,084.79
07/15/05	5,332,642.00	9,729,388.83	15,062,030.83
07/18/05	4,639,164.42	8,851,091.34	13,490,255.76
07/19/05	4,795,711.12	9,177,306.71	13,973,017.83
07/20/05	4,813,766.07	9,191,165.41	14,004,931.48
07/21/05	5,148,971.69	9,414,615.41	14,563,587.10
07/22/05	5,033,230.55	10,504,136.64	15,537,367.19
07/25/05	5,180,367.44	8,972,386.18	14,152,753.62
07/26/05	5,162,178.00	8,791,138.42	13,953,316.42
07/27/05	5,470,977.56	8,814,847.21	14,285,824.77
07/28/05	6,006,242.73	8,770,244.68	14,776,487.41
07/29/05	6,250,035.80	8,158,060.40	14,408,096.20

20

281,987,083.85

08/01/05	5,762,475.59	7,101,870.68	12,864,346.27
08/02/05	6,369,284.88	7,704,304.71	14,073,589.59
08/03/05	6,600,899.55	8,542,369.48	15,143,269.03
08/04/05	6,636,019.71	10,497,385.88	17,133,405.59
08/05/05	6,496,386.73	10,706,892.33	17,203,279.06
08/08/05	6,767,870.85	10,581,892.40	17,349,763.25
08/09/05	6,645,563.93	10,984,301.45	17,629,865.38
08/10/05	6,148,434.14	10,964,485.09	17,112,919.23
08/11/05	6,132,807.86	11,383,053.18	17,515,861.04
08/12/05	5,787,893.21	11,288,384.65	17,076,277.86
08/15/05	5,526,386.06	10,105,832.44	15,632,218.50
08/16/05	5,527,715.06	10,115,246.87	15,642,961.93
08/17/05	5,540,731.69	10,304,177.56	15,844,909.25
08/18/05	5,579,532.77	10,343,765.17	15,923,297.94
08/19/05	5,978,259.89	10,660,145.93	16,638,405.82
08/22/05	5,868,942.95	9,892,519.08	15,761,462.03
08/23/05	6,109,807.60	9,639,030.53	15,748,838.13
08/24/05	6,036,970.55	10,274,987.81	16,311,958.36
08/25/05	5,837,629.71	10,198,872.74	16,036,502.45
08/26/05	6,323,022.21	9,697,727.20	16,020,749.41
08/29/05	6,335,993.89	8,648,860.99	14,984,854.88
08/30/05	6,122,916.66	8,298,765.82	14,421,682.48
08/31/05	5,903,735.27	7,984,682.47	13,888,417.74

22

365,958,835.22

09/01/05	6,207,495.99	8,024,942.04	14,232,438.03
09/02/05	6,737,447.53	9,062,972.91	15,800,420.44
09/06/05	6,257,813.25	8,907,063.13	15,164,876.38
09/07/05	6,075,752.20	10,595,851.65	16,671,603.85
09/08/05	6,388,019.23	10,572,542.00	16,960,561.23
09/09/05	6,054,854.68	10,776,530.46	16,831,385.14
09/12/05	5,380,698.79	9,927,613.83	15,308,312.62
09/13/05	5,452,088.24	10,407,275.26	15,859,363.50
09/14/05	5,467,779.47	10,328,681.48	15,796,460.95
09/15/05	5,657,340.56	10,435,623.72	16,092,964.28
09/16/05	5,541,020.76	10,224,232.97	15,765,253.73
09/19/05	5,164,995.01	9,250,999.33	14,415,994.34
09/20/05	5,204,812.91	9,243,351.54	14,448,164.45
09/21/05	5,477,732.42	9,532,312.36	15,010,044.78
09/22/05	5,316,778.01	9,755,800.70	15,072,578.71
09/23/05	5,681,968.17	9,038,327.88	14,720,296.05
09/26/05	5,361,270.21	8,867,057.13	14,228,327.34
09/27/05	5,650,273.13	8,923,124.21	14,573,397.34
09/28/05	5,984,738.71	8,970,801.25	14,955,539.96
09/29/05	5,929,120.89	9,611,237.65	15,540,358.54
09/30/05	5,720,392.22	7,806,344.55	13,526,736.77

20

320,975,078.43

10/03/05	5,659,074.76	7,406,770.53	13,065,845.29
10/04/05	6,315,641.00	8,559,814.24	14,875,455.24
10/05/05	6,353,649.72	8,485,826.46	14,839,476.18
10/06/05	6,143,281.37	9,340,746.21	15,484,027.58
10/07/05	6,471,611.09	10,220,329.04	16,691,940.13
10/10/05	5,771,066.95	10,015,792.96	15,786,859.91
10/11/05	5,762,466.92	10,140,829.00	15,903,295.92
10/12/05	5,738,807.79	10,354,223.95	16,093,031.74
10/13/05	5,658,822.88	9,934,173.40	15,592,996.28
10/14/05	5,619,950.73	10,015,746.51	15,635,697.24
10/17/05	4,904,053.21	9,136,437.43	14,040,490.64
10/18/05	4,990,116.08	9,388,934.97	14,379,051.05
10/19/05	4,927,280.18	9,312,077.72	14,239,357.90
10/20/05	5,154,045.65	9,499,730.83	14,653,776.48
10/21/05	4,902,418.04	9,597,597.30	14,500,015.34
10/24/05	4,641,337.67	7,236,250.04	11,877,587.71
10/25/05	4,696,667.34	7,778,395.27	12,475,062.61
10/26/05	4,809,314.88	7,378,945.31	12,188,260.19
10/27/05	4,934,785.52	7,469,152.70	12,403,938.22
10/28/05	5,031,987.76	7,930,834.41	12,962,822.17
10/31/05	4,685,922.33	7,253,605.36	11,939,527.69

20

299,628,515.51

11/01/05	5,287,979.80	7,723,237.10	13,011,216.90
11/02/05	5,644,125.19	9,632,635.20	15,276,760.39
11/03/05	5,725,856.81	9,872,449.94	15,598,306.75
11/04/05	5,590,782.44	10,161,740.87	15,752,523.31
11/07/05	5,565,671.22	9,866,994.41	15,432,665.63
11/08/05	5,591,236.98	9,859,913.94	15,451,150.92
11/09/05	5,443,946.19	9,837,344.05	15,281,290.24
11/10/05	5,418,501.53	9,943,262.51	15,361,764.04
11/11/05	4,710,155.16	9,087,726.50	13,797,881.66
11/15/05	4,757,830.05	9,025,815.86	13,783,645.91
11/16/05	4,680,818.65	8,833,465.75	13,514,284.40
11/17/05	46,617,221.34	9,056,021.41	55,673,242.75
11/18/05	4,560,926.20	9,094,822.76	13,655,748.96
11/21/05	4,624,202.61	9,118,179.09	13,742,381.70
11/22/05	4,560,694.98	9,111,885.21	13,672,580.19
11/23/05	4,856,341.54	8,794,127.67	13,650,469.21
11/25/05	4,607,594.56	8,803,566.08	13,411,160.64
11/28/05	4,617,482.93	8,652,900.10	13,270,383.03
11/29/05	5,198,523.90	7,200,128.56	12,398,652.46
11/30/05	5,334,521.15	7,788,812.37	13,123,333.52
20			324,859,442.61
12/01/05	5,393,854.21	8,023,254.61	13,417,108.82
12/02/05	5,873,310.08	8,926,659.02	14,799,969.10
12/05/05	6,047,101.55	10,110,497.62	16,157,599.17
12/06/05	5,936,570.84	10,448,127.27	16,384,698.11
12/07/05	6,382,288.03	10,463,104.79	16,845,392.82
12/08/05	6,315,500.17	10,812,577.28	17,128,077.45
12/09/05	5,929,267.76	10,807,148.94	16,736,416.70
12/12/05	5,844,309.99	10,715,622.74	16,559,932.73
12/13/05	5,782,958.13	10,518,410.25	16,301,368.38
12/14/05	5,946,350.63	10,733,942.10	16,680,292.73
12/15/05	5,776,028.19	10,677,189.06	16,453,217.25
12/16/05	6,378,811.25	10,678,831.43	17,057,642.68
12/19/05	6,009,934.21	9,979,259.19	15,989,193.40
12/20/05	5,928,933.14	10,136,415.89	16,065,349.03
12/21/05	5,943,365.85	10,513,761.03	16,457,126.88
12/22/05	6,297,268.42	9,810,007.05	16,107,275.47
12/27/05	5,857,188.86	9,545,272.13	15,402,460.99
12/28/05	5,689,859.55	9,232,346.54	14,922,206.09
12/29/05	5,815,718.56	7,464,022.17	13,279,740.73
12/30/05	6,097,198.88	8,220,892.17	14,318,091.05
18			317,063,159.58

Note: Use The CIS Daily Totals Column that Includes EMP Amounts
Amounts taken from Daily AR totals stored in Documentum

Other Tail Power Company
TRIAL BALANCE OF CUSTOMER'S ACCOUNTS RECEIVABLE - Account 1150 - all business units except 240.040
DECEMBER 2005

BU	Cost Cntr	GENERAL LEDGER		SUBSIDIARY		Accrual Entry	SUBSIDIARY	TOTAL	DIF	(OS dep) "Unposted" Timing Diff	Non Timing Diff	Total	Net
		General Ledger	CIS BALANCE	Oracle	Invoices in accrual AND sep invoiced								
BU 010	General Office-Wholesale	0160	6,652,647.67	1,489,218.15	1,355,806.57	3,807,562.95	6,652,647.67	0.00	0.00	0.00	0.00	0.00	0.00
		0010						0.00	0.00	0.00	0.00	0.00	0.00
		0020						0.00	0.00	0.00	0.00	0.00	0.00
		0040	21,191.08			21,191.08	21,191.08	0.00	0.00	0.00	0.00	0.00	0.00
		0110	1,287.66			1,287.66	1,287.66	0.00	0.00	0.00	0.00	0.00	0.00
BU 020	General Office-Wholesale	0360						0.00	0.00	0.00	0.00	0.00	0.00
		0010	1,503.69			1,503.69	1,503.69	0.00	0.00	0.00	0.00	0.00	0.00
		0020	4,847.76			3,698.32	4,847.76	0.00	0.00	0.00	0.00	0.00	0.00
		0030						0.00	0.00	0.00	0.00	0.00	0.00
		0040	4,437.65			4,437.65	4,437.65	0.00	0.00	0.00	0.00	0.00	0.00
		0050						0.00	0.00	0.00	0.00	0.00	0.00
		0060	7,856.35			7,856.35	7,856.35	0.00	0.00	0.00	0.00	0.00	0.00
		0070	2,141.47			2,141.47	2,141.47	0.00	0.00	0.00	0.00	0.00	0.00
		0080	919.14			919.14	919.14	0.00	0.00	0.00	0.00	0.00	0.00
		0100	694.19			694.19	694.19	0.00	0.00	0.00	0.00	0.00	0.00
BU 030	General Office-Wholesale	0110						0.00	0.00	0.00	0.00	0.00	0.00
		0130						0.00	0.00	0.00	0.00	0.00	0.00
		0140						0.00	0.00	0.00	0.00	0.00	0.00
		0096	117,877.56			117,877.56	117,877.56	0.00	0.00	0.00	0.00	0.00	0.00
		0090						0.00	0.00	0.00	0.00	0.00	0.00
		0010	2,820,489.21	2,752,260.88			2,752,260.88	68,228.33	6,498.55	61,594.96	68,093.51	134.82	0.00
		0020	844,858.68	793,000.23			793,000.23	51,858.45	4,582.72	47,275.73	51,858.45	0.00	0.00
		0030	1,316,285.26	1,271,399.03			1,271,399.03	44,886.23	7,602.31	37,317.80	44,920.11	-33.88	0.00
		0040	1,431,968.91	1,396,040.22			1,396,040.22	35,928.69	439.07	35,488.56	35,927.63	1.06	0.00
		0050	964,939.73	920,702.80			920,702.80	44,236.93	0.00	44,236.93	44,236.93	0.00	0.00
BU 040	General Office-Wholesale	0060	1,184,675.67	1,141,339.88			1,141,339.88	43,335.99	0.00	43,335.99	43,335.99	-195.88	0.00
		0070	385,975.84	337,926.46			337,926.46	48,049.38	0.00	48,049.38	48,049.38	0.00	0.00
		0080	673,745.51	617,782.18			617,782.18	55,963.33	4,947.76	51,015.57	55,963.33	0.00	0.00
		0100	1,285,198.13	1,685,809.15			1,685,809.15	-399,611.02	3,300.85	-402,910.43	-399,609.58	-1.44	0.00
		0110	1,501,776.95	1,516,761.59			1,516,761.59	-14,984.64	83.27	-14,901.37	-14,901.37	-83.27	0.00
		0130	433,274.95	416,542.07			416,542.07	16,732.88	0.00	16,732.88	16,732.88	0.00	0.00
		0140	1,515,315.88	1,468,526.56			1,468,526.56	46,789.32	2,638.85	44,150.47	46,789.32	0.00	0.00
		0096	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0090						0.00	0.00	0.00	0.00	0.00	0.00
		TOTALS	21,174,909.14	14,318,091.05	1,490,367.59	3,868,170.06	21,133,455.27	41,413.87	30,093.38	11,489.08	41,592.46	-178.59	0.00

Reconciliation to CIS Reports
 20's 598,166.86

Additional Accruals
 After Schedule Completed
 Amount per G/L

note 1 : Accrual entry - for reconciliation, simply put in accrual amount for current month.

note 2 : S/B empty or zero. Include any amounts that are adjustments to accrual entry - i.e. invoices sent during the month AND inadvertently included in accrual. JE may be needed to correct if need be.

Also, could include JE's to GL that were not invoiced out - i.e. a letter receivable for amounts to be received from FERC.
 Items that should have been in the accrual.
 WAPPA=756,000
 BHP= 600,880
 GSE = (1,006,27)
 NPPD = 12,84
 Journal in Jan-05

Note, When calculating the "Reconciling" Amount
 Between G/L + CIS Reports, only take into
 consideration the accrual + timing differences
 w/in cost centers involving cities, as all other
 differences will flow through "Wholesale" and
 be backed off any way. KAS 08/25/06

			Beg Balance	Per Activity	End Balance
FF	100.030.0010.1150.0000.0000.000000.1420.0000		2,484,113.17	336,376.04	2,820,489.21
Devils Lake	100.030.0020.1150.0000.0000.000000.1420.0000		763,025.63	81,833.05	844,858.68
Jameson	100.030.0030.1150.0000.0000.000000.1420.0000		1,204,432.80	111,852.46	1,316,285.26
Norris	100.030.0040.1150.0000.0000.000000.1420.0000		1,291,669.02	140,299.89	1,431,968.91
Wells	100.030.0050.1150.0000.0000.000000.1420.0000		872,013.03	92,926.70	964,939.73
Johnston	100.030.0060.1150.0000.0000.000000.1420.0000		1,246,835.37	-62,159.50	1,184,675.87
Ruby	100.030.0080.1150.0000.0000.000000.1420.0000		486,783.58	186,961.93	673,745.51
Crackston	100.030.0110.1150.0000.0000.000000.1420.0000		1,380,810.42	632,840.53	2,013,650.95
Warren	100.030.0130.1150.0000.0000.000000.1420.0000		361,521.71	71,753.24	433,274.95
Winton	100.020.0360.1150.0000.0000.000000.1420.0000		107,308.03	10,569.53	117,877.56
Langdon	100.030.0070.1150.0000.0000.000000.1420.0000		258,143.71	127,832.13	385,975.84
Smith	100.030.0100.1150.0000.0000.000000.1420.0000		1,568,869.22	-282,671.09	1,286,198.13
Crackston	100.020.0110.1150.0000.0000.000000.1420.0000		865.91	-171.72	694.19
F.F.	100.020.0010.1150.0000.0000.000000.1420.0000		1,503.69	0.00	1,503.69
D.A.	100.020.0020.1150.0000.0000.000000.1420.0000		4,030.47	817.29	4,847.76
Langdon	100.020.0070.1150.0000.0000.000000.1420.0000		2,018.82	122.65	2,141.47
Ruby	100.020.0080.1150.0000.0000.000000.1420.0000		835.96	83.18	919.14
Wells	100.030.0960.1150.0000.0000.000000.1420.0000		0.00	224,077.00	224,077.00
Wells	100.010.0760.1150.0000.0000.000000.1420.0000		7,344,432.99	-690,779.05	6,653,653.94
Wells	100.030.0140.1150.0000.0000.000000.1420.0000		1,235,579.67	279,736.21	1,515,315.88
Norris	100.020.0040.1150.0000.0000.000000.1420.0000		4,200.59	237.06	4,437.65
Wells	100.020.0060.1150.0000.0000.000000.1420.0000		7,823.08	33.27	7,856.35
Johnston	100.010.0040.1150.0000.0000.000000.1420.0000		17,833.35	3,357.73	21,191.08
Wells	100.010.0110.1150.0000.0000.000000.1420.0000		1,940.92	-653.26	1,287.66
Crackston	100.010.0110.1150.0000.0000.000000.1420.0000		20,646,591.14	1,265,275.27	21,911,866.41
Totals for 1150.0000					

Totals for 1150

20,646,591.14

1,265,275.27

21,911,866.41

Emp - See following page

FOR INTERNAL USE ONLY

**OTTER TAIL POWER COMPANY
RETAIL CUSTOMERS, KWH & ELECTRIC REVENUE
2005**

	<u>MINNESOTA</u>	<u>NORTH DAKOTA</u>	<u>SOUTH DAKOTA</u>	<u>TOTAL</u>
<u>RETAIL CUSTOMERS</u>				
Residential - Urban	41,858	43,736	8,373	93,967
Residential - Rural	4,043	525	273	4,841
Cottages	2,140	0	228	2,368
Farms	1,503	1,009	386	2,898
Commercial - Urban	8,754	9,966	2,003	20,723
Commercial - Rural	619	220	93	932
Large Commercial - Ladish & Pipelines	10	2	0	12
Large Commercial - All Other	749	785	165	1,699
Streetlighting	143	218	45	406
Other Sales to Public Authorities	205	299	65	569
TOTAL RETAIL CUSTOMERS	60,024	56,760	11,631	128,415

<u>KWH SALES</u>				
Residential - Urban	452,031,729	526,031,587	102,177,740	1,080,241,056
Residential - Rural	62,370,065	10,350,591	4,030,086	76,750,742
Cottages	12,178,797	0	882,116	13,060,913
Farms	38,903,962	30,188,598	9,727,710	78,820,270
Commercial - Urban	243,091,136	252,700,906	45,450,153	541,242,195
Commercial - Rural	13,534,667	6,018,598	2,163,774	21,717,039
Large Commercial - Ladish & Pipelines	422,700,077	58,630,070	0	481,330,147
Large Commercial - All Other	741,515,113	619,050,818	179,554,577	1,540,120,508
Streetlighting	10,291,793	13,506,027	2,671,686	26,469,506
Other Sales to Public Authorities	21,714,479	17,725,657	3,997,286	43,437,422
TOTAL RETAIL KWH (1)	2,018,331,818	1,534,202,852	350,655,128	3,903,189,798

<u>REVENUE</u>				
Residential - Urban	\$32,683,451.28	\$35,944,190.53	\$7,243,678.25	\$75,871,320.06
Residential - Rural	4,286,813.93	655,626.36	276,974.74	5,219,415.03
Cottages	891,047.54	0.00	70,509.98	961,557.52
Farms	2,459,000.19	1,764,503.56	643,284.01	4,866,787.76
Commercial - Urban	18,945,144.88	18,984,516.17	3,408,975.60	41,338,636.65
Commercial - Rural	1,083,931.35	465,290.18	155,772.24	1,704,993.77
Large Commercial - Ladish & Pipelines	20,065,242.13	3,050,643.44	0.00	23,115,885.57
Large Commercial - All Other	40,955,575.92	35,529,763.87	9,070,972.10	85,556,311.89
Streetlighting	1,295,616.60	1,200,062.20	322,800.50	2,818,479.30
Other Sales to Public Authorities	1,176,578.66	905,714.63	204,309.12	2,286,602.41
TOTAL RETAIL REVENUE (1), (2), (3) & (4)	\$123,842,402.48	\$98,500,310.94	\$21,397,276.54	\$243,739,989.96

- (1) 2005 Unbilled Revenue excluded from this report is: System Total (8,754) mwh and \$559,164; MN (1,354) mwh and \$712,551; ND (6,429) mwh and (\$129,536); SD (971) mwh and (\$23,851).
- (2) The above numbers do not include the 2005 Cost of Energy Accrual of \$7,051,997
- (3) The above numbers do not include the net estimate refund to Enbridge of (\$511,874)
- (4) The above numbers do not include (\$1,900,000) refund provision for Minnesota MISO Day 2 costs

Source: 2005 Statistical Book

Name of Respondent Otter Tail Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2005/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.

Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.

4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	83,739,705	76,364,589
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	95,347,687	88,739,945
5	Large (or Ind.) (See Instr. 4)	66,564,310	54,272,059
6	(444) Public Street and Highway Lighting	2,820,220	2,774,162
7	(445) Other Sales to Public Authorities	2,367,354	2,175,596
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	250,839,276	224,326,351
11	(447) Sales for Resale	24,799,340	17,969,801
12	TOTAL Sales of Electricity	275,638,616	242,296,152
13	(Less) (449.1) Provision for Rate Refunds	1,900,000	
14	TOTAL Revenues Net of Prov. for Refunds	273,738,616	242,296,152
15	Other Operating Revenues		
16	(450) Forfeited Discounts	514,934	483,061
17	(451) Miscellaneous Service Revenues	346,681	264,569
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	691,553	657,547
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	9,579,846	11,126,228
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	11,133,014	12,531,405
27	TOTAL Electric Operating Revenues	284,871,630	254,827,557

Name of Respondent
Pier Tail Corporation

This Report Is:
(1) ☒ An Original
(2) ☐ A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2005/Q4

Page 22

ELECTRIC OPERATING REVENUES (Account 400)

Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,162,765	1,119,067	101,060	100,730	2
				3
1,429,282	1,385,397	26,187	26,031	4
1,232,725	1,198,495	51	50	5
26,446	26,333	406	409	6
43,217	43,772	585	604	7
				8
				9
3,894,435 (A)	3,773,064	128,289	127,824	10
1,456,717	539,480	61	61	11
5,351,152	4,312,544	128,350	127,885	12
				13
5,351,152	4,312,544	128,350	127,885	14

Line 12, column (b) includes \$

7,611,159 (2) of unbilled revenues.

Line 12, column (d) includes

-8,754 (B) MWH relating to unbilled revenues

Source: FERC Form 1

KW H (A)+(B) 3,903,189,000

Revenues (D)-(2) 243,228,117.00

Page 13
series**Displaying Actual Balances for Period Dec-05****Account: 4110****Sub Account: 4500**

Code Combination	Account Description	Current Month	YTD Amount
100.030.0000.4110.4500.0000.000000	.Other Electric Revenue.Late Charges.	-46,107.25	-514,934.15
	Totals	(\$46,107.25)	(\$514,934.15)

Source: Teamnet/GL Fire Report

Displaying Actual Balances for Period Dec-05**Account: 4110****Sub Account: 4520**

Code Combination	Account Description	Current Month	YTD Amount
100.030.0010.4110.4520.0000.000000	Fergus Falls Customer Service Center.Other Electric Revenue.Service Revenues.	-250.00	-1,315.00
100.030.0020.4110.4520.0000.000000	Devils Lake Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-850.00
100.030.0020.4110.4520.0000.100020	Devils Lake Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-50.00
100.030.0030.4110.4520.0000.000000	Jamestown Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-200.00
100.030.0040.4110.4520.0000.000000	Morris Customer Service Center.Other Electric Revenue.Service Revenues.	-150.00	-1,550.00
100.030.0060.4110.4520.0000.000000	Wahpeton Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-825.00
100.030.0080.4110.4520.0000.000000	Rugby Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-950.00
100.030.0100.4110.4520.0000.000000	Bemidji Customer Service Center.Other Electric Revenue.Service Revenues.	0.00	-350.00
100.030.0110.4110.4520.0000.000000	Crookston Customer Service Center.Other Electric Revenue.Service	-4,500.00	-5,900.00

	Revenues.		
100.030.0140.4110.4520.0000.000000	Milbank Customer Service Center.Other Electric Revenue.Service Revenues.	<u>0.00</u>	-1,275.00
100.030.0610.4110.4520.0000.000000	Energy Management.Other Electric Revenue.Service Revenues.	<u>-2,106.72</u>	-25,530.87
100.030.0810.4110.4520.0000.100810	Strategic Sourcing.Other Electric Revenue.Service Revenues.	<u>0.00</u>	-339.80
	Totals	(\$7,006.72)	(\$39,135.67)

Displaying Actual Balances for Period Dec-05**Account: 4110****Sub Account: 4521**

Code Combination	Account Description	Current Month	YTD Amount
100.030.0000.4110.4521.0000.000000	.Other Electric Revenue.Connection & Reconnection Fees.	-23,107.90	-307,545.72
	Totals	(\$23,107.90)	(\$307,545.72)

14-Sep-06

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Page 1 of 5

Otter Tail Power Company
Analysis of Days from Read to Bill (Computer Billings)
To Apply to Actual Year 2005

August-05	3.33	(1)
October-05	3.18	(2)
March-06	3.78	(3)
June-06	3.80	(4)
Average of Test Months (Days from Read to Bill)	3.52	
Round to:	3.5	

- (1) Page 2 of 5
- (2) Page 3 of 5
- (3) Page 4 of 5
- (4) Page 5 of 5

14-Sep-06

02:47 PM

Otter Tail Power Company
Analysis of Days from Read to Bill (Computer Billings)
To Apply to Actual Year 2005

Sample Month August 2005 (1)							(2)							(3)				(4)				(5)	
Scheduled Read Date							Accounts Read or Unloaded/Day																
Line #	Cycle	(Midpoint)				Bill Date	(Mid Point)				Actual Sampled Per Sch	Total Sampled %		% of Total				# of Days from Read to Bill				Weighted Avg Number of Days	
		Day 0	Day 1	Day 2	Day 3		Day 0	Day 1	Day 2	Day 3				Day 0	Day 1	Day 2	Day 3	Day 0	Day 1	Day 2	Day 3		
1	1	07/27/05	07/28/05	07/29/05	08/01/05	08/02/05	384	4825	786	868	6863	6905	99.4%	5.6%	70.3%	11.5%	12.6%	6	5	4	1	4.44	
2	2	07/28/05	07/29/05	08/01/05	08/02/05	08/03/05	298	2109	4002	2235	8644	9066	95.3%	3.4%	24.4%	46.3%	25.9%	6	5	2	1	2.61	
3	3	07/29/05	08/01/05	08/02/05	08/03/05	08/04/05	1942	2569	2626	481	7618	8189	93.0%	25.5%	33.7%	34.5%	6.3%	6	3	2	1	3.29	
4	4	08/01/05	08/02/05	08/03/05	08/04/05	08/05/05	289	3497	1800	707	6293	6888	91.4%	4.6%	55.6%	28.6%	11.2%	4	3	2	1	2.54	
5	5	08/02/05	08/03/05	08/04/05	08/05/05	08/08/05	905	4867	3441	1681	10894	11033	98.7%	8.3%	44.7%	31.6%	15.4%	6	5	4	3	4.46	
6	6	08/03/05	08/04/05	08/05/05	08/08/05	08/09/05	1084	2070	1923	1588	6665	6941	96.0%	16.3%	31.1%	28.9%	23.8%	6	5	4	1	3.92	
7	7	08/04/05	08/05/05	08/08/05	08/09/05	08/10/05	904	1636	3122	1035	6697	6913	96.9%	13.5%	24.4%	46.6%	15.5%	6	5	2	1	3.12	
8	8	08/05/05	08/08/05	08/09/05	08/10/05	08/11/05	10	3450	3158	1742	8360	8612	97.1%	0.1%	41.3%	37.8%	20.8%	6	3	2	1	2.21	
9	9	08/08/05	08/09/05	08/10/05	08/11/05	08/12/05	1096	2616	2665	1173	7550	7612	99.2%	14.5%	34.6%	35.3%	15.5%	4	3	2	1	2.48	
10	10	08/09/05	08/10/05	08/11/05	08/12/05	08/15/05	784	3396	2631	1046	7857	8364	93.9%	10.0%	43.2%	33.5%	13.3%	6	5	4	3	4.50	
11	11	08/10/05	08/11/05	08/12/05	08/15/05	08/16/05	958	2206	1656	903	5723	5775	99.1%	16.7%	38.5%	28.9%	15.8%	6	5	4	1	4.25	
12	12	08/11/05	08/12/05	08/15/05	08/16/05	08/17/05	2307	2742	2329	1713	9091	9392	96.8%	25.4%	30.2%	25.6%	18.8%	6	5	2	1	3.73	
13	13	08/12/05	08/15/05	08/16/05	08/17/05	08/18/05	473	2405	3723	1970	8571	8648	99.1%	5.5%	28.1%	43.4%	23.0%	6	3	2	1	2.27	
14	14	08/15/05	08/16/05	08/17/05	08/18/05	08/19/05	1022	3320	3017	1659	9018	10113	89.2%	11.3%	36.8%	33.5%	18.4%	4	3	2	1	2.41	
15	15	08/16/05	08/17/05	08/18/05	08/19/05	08/22/05	493	3576	2830	899	7798	8122	96.0%	6.3%	45.9%	36.3%	11.5%	6	5	4	3	4.47	
16	16	08/17/05	08/18/05	08/19/05	08/22/05	08/23/05	378	2273	2090	1982	6723	6945	96.8%	5.6%	33.8%	31.1%	29.5%	6	5	4	1	3.57	
17	17	08/18/05	08/19/05	08/22/05	08/23/05	08/24/05	740	3149	3597	1556	9042	9757	92.7%	8.2%	34.8%	39.8%	17.2%	6	5	2	1	3.20	
18	18	08/19/05	08/22/05	08/23/05	08/24/05	08/25/05	268	3687	2951	1853	8759	8877	98.7%	3.1%	42.1%	33.7%	21.2%	6	3	2	1	2.33	
19	19	08/22/05	08/23/05	08/24/05	08/25/05	08/26/05	248	3846	2737	1257	8088	8275	97.7%	3.1%	47.6%	33.8%	15.5%	4	3	2	1	2.38	
20	20	08/23/05	08/24/05	08/25/05	08/26/05	08/29/05	407	3506	2144	1491	7548	8271	91.3%	5.4%	46.4%	28.4%	19.8%	6	5	4	3	4.37	
21											157802	164698	95.81%										
22																							
23																							
24																							
25																							
																		Total				66.55	
																		Average (Total/20 Cycles)				3.33	

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule)
 (2) Info Abstracted from Attached "Actual Read Date" Report Recvd from Dean Hjelle
 (3) Calculated % of Sampled Meters Read each Day.
 (4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above
 (5) (Day 0 % X Day 0 # of Days)+(Day 1 % x Day 1 # of Days) + (Day 2 % X Day 2 # of Days) + (Day 3 % X Day 3 # of Days)

14-Sep-06

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Otter Tail Power Company
Analysis of Days from Read to Bill (Computer Billings)
To Apply to Actual Year 2005

Sample Month: OCTOBER 2005 (1)							(2)							(3)				(4)				(5)						
Line #	Scheduled Read Date						Accounts Read or Unloaded/Day							% of Total				# of Days from Read to Bill				Weighted Avg						
	Cycle	Day 0	(Midpoint)			Bill Date	(Mid Point)				Actual		Day 0	Day 1	Day 2	Day 3	Total	Per Sch	Sampled	Day 0	Day 1	Day 2	Day 3	Day 0	Day 1	Day 2	Day 3	Number of Days
			Day 1	Day 2	Day 3		Total	%																				
1	1	09/27/05	09/28/05	09/29/05	09/30/05	10/03/05	572	2261	2813	965	6611	6885	96.0%	8.7%	34.2%	42.6%	14.6%	6	5	4	3						4.37	
2	2	09/28/05	09/29/05	09/30/05	10/03/05	10/04/05	152	3452	3053	1808	8465	9060	93.4%	1.8%	40.8%	36.1%	21.4%	6	5	4	1						3.80	
3	3	09/29/05	09/30/05	10/03/05	10/04/05	10/05/05	1447	2797	2806	795	7845	8206	95.6%	18.4%	35.7%	35.8%	10.1%	6	5	2	1						3.71	
4	4	09/30/05	10/03/05	10/04/05	10/05/05	10/06/05	36	2648	2552	1059	6295	6897	91.3%	0.6%	42.1%	40.5%	16.8%	6	3	2	1						2.28	
5	5	10/03/05	10/04/05	10/05/05	10/06/05	10/07/05	1324	3827	3471	1610	10232	11013	92.9%	12.9%	37.4%	33.9%	15.7%	4	3	2	1						2.48	
6	6	10/04/05	10/05/05	10/06/05	10/07/05	10/10/05	450	2064	3034	1067	6615	6942	95.3%	6.8%	31.2%	45.9%	16.1%	6	5	4	3						4.29	
7	7	10/05/05	10/06/05	10/07/05	10/10/05	10/11/05	683	1174	2653	2202	6712	6811	98.5%	10.2%	17.5%	39.5%	32.8%	6	5	4	1						3.39	
8	8	10/06/05	10/07/05	10/10/05	10/11/05	10/12/05	429	2124	3404	2312	8269	8592	96.2%	5.2%	25.7%	41.2%	28.0%	6	5	2	1						2.70	
9	9	10/07/05	10/10/05	10/11/05	10/12/05	10/13/05	218	2837	3275	1139	7469	7615	98.1%	2.9%	38.0%	43.8%	15.2%	6	3	2	1						2.34	
10	10	10/10/05	10/11/05	10/12/05	10/13/05	10/14/05	402	3983	2751	910	8046	8356	96.3%	5.0%	49.5%	34.2%	11.3%	4	3	2	1						2.48	
11	11	10/11/05	10/12/05	10/13/05	10/14/05	10/17/05	0	2292	2403	1015	5710	5775	98.9%	0.0%	40.1%	42.1%	17.8%	6	5	4	3						4.22	
12	12	10/12/05	10/13/05	10/14/05	10/17/05	10/18/05	927	3477	2761	1992	9157	9324	98.2%	10.1%	38.0%	30.2%	21.8%	6	5	4	1						3.93	
13	13	10/13/05	10/14/05	10/17/05	10/18/05	10/19/05	120	2775	3947	1161	8003	8637	92.7%	1.5%	34.7%	49.3%	14.5%	6	5	2	1						2.96	
14	14	10/14/05	10/17/05	10/18/05	10/19/05	10/20/05	399	4237	3411	884	8931	9998	89.3%	4.5%	47.4%	38.2%	9.9%	6	3	2	1						2.55	
15	15	10/17/05	10/18/05	10/19/05	10/20/05	10/21/05	263	3413	3082	1036	7794	7996	97.5%	3.4%	43.8%	39.5%	13.3%	4	3	2	1						2.37	
16	16	10/18/05	10/19/05	10/20/05	10/21/05	10/24/05	448	1977	2847	1573	6845	6925	98.8%	6.5%	28.9%	41.6%	23.0%	6	5	4	3						4.19	
17	17	10/19/05	10/20/05	10/21/05	10/24/05	10/25/05	1055	2911	2189	3022	9177	9516	96.4%	11.5%	31.7%	23.9%	32.9%	6	5	4	1						3.56	
18	18	10/20/05	10/21/05	10/24/05	10/25/05	10/26/05	523	2501	3529	1999	8552	8840	96.7%	6.1%	29.2%	41.3%	23.4%	6	5	2	1						2.89	
19	19	10/21/05	10/24/05	10/25/05	10/26/05	10/27/05	192	3944	2744	686	7566	7904	95.7%	2.5%	52.1%	36.3%	9.1%	6	3	2	1						2.53	
20	20	10/24/05	10/25/05	10/26/05	10/27/05	10/28/05	1417	2503	2753	807	7480	8094	92.4%	18.9%	33.5%	36.8%	10.8%	4	3	2	1						2.61	
21							155774						163386		95.3%													
22																					63.64							
23																	Average (Total/20 Cycles)				3.18							
24																												
25																												

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule)
 (2) Info Abstracted from Attached "Actual Read Date" Report Recvd from Dean Hjelle
 (3) Calculated % of Sampled Meters Read each Day.
 (4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above
 (5) (Day 0 % X Day 0 # of Days) + (Day 1 % X Day 1 # of Days) + (Day 2 % X Day 2 # of Days) + (Day 3 % X Day 3 # of Days)

Otter Tail Power Company
Analysis of Days from Read to Bill (Computer Billings)
To Apply to Actual Year 2005

Sample Month: MARCH 2006 (1)							(2)							(3)				(4)				(5)	
Line #	Scheduled Read Date (Midpoint)						Accounts Read or Unloaded/Day (Mid Point)							% of Total				# of Days from Read to Bill				Weighted Avg	
	Cycle	Day 0	Day 1	Day 2	Day 3	Bill Date	Day 0	Day 1	Day 2	Day 3	Total	Per Sch	Sampled	Day 0	Day 1	Day 2	Day 3	Day 0	Day 1	Day 2	Day 3	Number of Days	
1	1	02/24/06	02/27/06	02/28/06	03/01/06	03/02/06	1305	2084	1826	1293	6508	6864	94.81%	20.1%	32.0%	28.1%	19.9%	6	3	2	1	2.92	
2	2	02/27/06	02/28/06	03/01/06	03/02/06	03/03/06	1545	2254	3016	1329	8144	9057	89.92%	19.0%	27.7%	37.0%	16.3%	4	3	2	1	2.49	
3	3	02/28/06	03/01/06	03/02/06	03/03/06	03/06/06	2824	2224	1086	1038	7172	8150	88.00%	39.4%	31.0%	15.1%	14.5%	6	5	4	3	4.95	
4	4	03/01/06	03/02/06	03/03/06	03/06/06	03/07/06	1939	1892	733	1785	6349	6885	92.21%	30.5%	29.8%	11.5%	28.1%	6	5	4	1	4.07	
5	5	03/02/06	03/03/06	03/06/06	03/07/06	03/08/06	1539	4166	2771	2000	10476	10602	98.81%	14.7%	39.8%	26.5%	19.1%	6	5	2	1	3.59	
6	6	03/03/06	03/06/06	03/07/06	03/08/06	03/09/06	354	3085	2049	1285	6773	6905	98.09%	5.2%	45.5%	30.3%	19.0%	6	3	2	1	2.47	
7	7	03/06/06	03/07/06	03/08/06	03/09/06	03/10/06	3648	2127	870	3	6648	6688	99.40%	54.9%	32.0%	13.1%	0.0%	4	3	2	1	3.42	
8	8	03/07/06	03/08/06	03/09/06	03/10/06	03/13/06	2019	2542	2519	1047	8127	8575	94.78%	24.8%	31.3%	31.0%	12.9%	6	5	4	3	4.68	
9	9	03/08/06	03/09/06	03/10/06	03/13/06	03/14/06	847	1592	2145	2223	6807	7607	89.48%	12.4%	23.4%	31.5%	32.7%	6	5	4	1	3.50	
10	10	03/09/06	03/10/06	03/13/06	03/14/06	03/15/06	1718	2638	2159	557	7072	8352	84.67%	24.3%	37.3%	30.5%	7.9%	6	5	2	1	4.01	
11	11	03/10/06	03/13/06	03/14/06	03/15/06	03/16/06	2033	1871	1118	476	5498	5755	95.53%	37.0%	34.0%	20.3%	8.7%	6	3	2	1	3.73	
12	12	03/13/06	03/14/06	03/15/06	03/16/06	03/17/06	4464	2614	1230	103	8411	9270	90.73%	53.1%	31.1%	14.6%	1.2%	4	3	2	1	3.36	
13	13	03/14/06	03/15/06	03/16/06	03/17/06	03/20/06	1980	2808	2209	1362	8359	8640	96.75%	23.7%	33.6%	26.4%	16.3%	6	5	4	3	4.65	
14	14	03/15/06	03/16/06	03/17/06	03/20/06	03/21/06	2749	3389	1367	1062	8567	9935	86.23%	32.1%	39.6%	16.0%	12.4%	6	5	4	1	4.67	
15	15	03/16/06	03/17/06	03/20/06	03/21/06	03/22/06	2216	2454	1792	580	7042	7546	93.32%	31.5%	34.8%	25.4%	8.2%	6	5	2	1	4.22	
16	16	03/17/06	03/20/06	03/21/06	03/22/06	03/23/06	530	2826	2333	1149	6838	6889	99.26%	7.8%	41.3%	34.1%	16.8%	6	3	2	1	2.56	
17	17	03/20/06	03/21/06	03/22/06	03/23/06	03/24/06	2227	3525	2061	1102	8915	9258	96.30%	25.0%	39.5%	23.1%	12.4%	4	3	2	1	2.77	
18	18	03/21/06	03/22/06	03/23/06	03/24/06	03/27/06	1931	3802	2020	587	8340	8797	94.81%	23.2%	45.6%	24.2%	7.0%	6	5	4	3	4.85	
19	19	03/22/06	03/23/06	03/24/06	03/27/06	03/28/06	2354	3078	1639	490	7561	7822	96.66%	31.1%	40.7%	21.7%	6.5%	6	5	4	1	4.84	
20	20	03/23/06	03/24/06	03/27/06	03/28/06	03/29/06	1978	1942	2670	714	7304	8092	90.26%	27.1%	26.6%	36.6%	9.8%	6	5	2	1	3.78	
21							150911 161689 93.33%															75.53	
22																						Average (Total/20 Cycles)	
23																						3.78	
24																							
25																							

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule)
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- (3) Calculated % of Sampled Meters Read each Day.
- (4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above
- (5) (Day 0 % X Day 0 # of Days)+(Day 1 % x Day 1 # of Days) + (Day 2 % X Day 2 # of Days) + (Day 3 % X Day 3 # of Days)

Otter Tail Power Company
Analysis of Days from Read to Bill (Computer Billings)
To Apply to Actual Year 2005

Sample Month June 2006 (1)							(2)							(3)				(4)				(5)	
Line #	Cycle	Scheduled Read Date (Midpoint)					Accounts Read or Unloaded/Day						Actual		% of Total				# of Days from Read to Bill				Weighted Avg Number of Days
		Day 0	Day 1	Day 2	Day 3	Bill Date	Day 0	Day 1	Day 2	Day 3	Total	Per Sch	Total	%	Day 0	Day 1	Day 2	Day 3	Day 0	Day 1	Day 2	Day 3	
1	1	05/26/06	05/30/06	05/31/06	06/01/06	06/02/06	1927	2292	1256	1053	6528	6926	94.25%	29.5%	35.1%	19.2%	16.1%	7	3	2	1	3.67	
2	2	05/30/06	05/31/06	06/01/06	06/02/06	06/05/06	1096	3460	2755	1430	8741	9098	96.08%	12.5%	39.6%	31.5%	16.4%	6	5	4	3	4.48	
3	3	05/31/06	06/01/06	06/02/06	06/05/06	06/06/06	3471	2508	1239	352	7570	8289	91.33%	45.9%	33.1%	16.4%	4.6%	6	5	4	1	5.11	
4	4	06/01/06	06/02/06	06/05/06	06/06/06	06/07/06	1861	1736	1157	1556	6310	6913	91.28%	29.5%	27.5%	18.3%	24.7%	6	5	2	1	3.76	
5	5	06/02/06	06/05/06	06/06/06	06/07/06	06/08/06	1777	4140	3072	1389	10378	11068	93.77%	17.1%	39.9%	29.6%	13.4%	6	3	2	1	2.95	
6	6	06/05/06	06/06/06	06/07/06	06/08/06	06/09/06	2483	2859	1470	59	6871	6997	98.20%	36.1%	41.6%	21.4%	0.9%	4	3	2	1	3.13	
7	7	06/06/06	06/07/06	06/08/06	06/09/06	06/12/06	3023	2913	214	209	6359	6893	92.25%	47.5%	45.8%	3.4%	3.3%	6	5	4	3	5.38	
8	8	06/07/06	06/08/06	06/09/06	06/12/06	06/13/06	2260	2282	2580	1441	8563	8726	98.13%	26.4%	26.6%	30.1%	16.8%	6	5	4	1	4.29	
9	9	06/08/06	06/09/06	06/12/06	06/13/06	06/14/06	1294	880	2647	2521	7342	7595	96.67%	17.6%	12.0%	36.1%	34.3%	6	5	2	1	2.72	
10	10	06/09/06	06/12/06	06/13/06	06/14/06	06/15/06	1960	3046	1556	1065	7627	8395	90.85%	25.7%	39.9%	20.4%	14.0%	6	3	2	1	3.29	
11	11	06/12/06	06/13/06	06/14/06	06/15/06	06/16/06	2116	2363	513	716	5708	5766	98.99%	37.1%	41.4%	9.0%	12.5%	4	3	2	1	3.03	
12	12	06/13/06	06/14/06	06/15/06	06/16/06	06/19/06	3355	2879	2086	654	8974	9391	95.56%	37.4%	32.1%	23.2%	7.3%	6	5	4	3	5.00	
13	13	06/14/06	06/15/06	06/16/06	06/19/06	06/20/06	2199	1813	1563	2043	7618	8683	87.73%	28.9%	23.8%	20.5%	26.8%	6	5	4	1	4.01	
14	14	06/15/06	06/16/06	06/19/06	06/20/06	06/21/06	2521	3377	2498	438	8834	10126	87.24%	28.5%	38.2%	28.3%	5.0%	6	5	2	1	4.24	
15	15	06/16/06	06/19/06	06/20/06	06/21/06	06/22/06	1519	3043	1642	1244	7448	8171	91.15%	20.4%	40.9%	22.0%	16.7%	6	3	2	1	3.06	
16	16	06/19/06	06/20/06	06/21/06	06/22/06	06/23/06	998	2018	2780	1007	6803	6937	98.07%	14.7%	29.7%	40.9%	14.8%	4	3	2	1	2.44	
17	17	06/20/06	06/21/06	06/22/06	06/23/06	06/26/06	2251	2965	2779	1005	9000	9795	91.88%	25.0%	32.9%	30.9%	11.2%	6	5	4	3	4.72	
18	18	06/21/06	06/22/06	06/23/06	06/26/06	06/27/06	2691	3008	1884	644	8227	8823	93.24%	32.7%	36.6%	22.9%	7.8%	6	5	4	1	4.78	
19	19	06/22/06	06/23/06	06/26/06	06/27/06	06/28/06	1263	1266	3678	1463	7670	8278	92.66%	16.5%	16.5%	48.0%	19.1%	6	5	2	1	2.96	
20	20	06/23/06	06/26/06	06/27/06	06/28/06	06/29/06	1410	3623	1293	1191	7517	8227	91.37%	18.8%	48.2%	17.2%	15.8%	6	3	2	1	3.07	
21							154088						165097		93.33%								76.09
22																			Total				
23																			Average (Total/20 Cycles)				3.80
24																							
25																							

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Actual Read Dates
Scheduled Bill Date: Year=2005 Month=08
(D:\Backup\leadlag\readdates.sas)

14:52 Thursday, August 3, 2006 1

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
29DEC2004	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
15APR2005	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	1
16MAY2005	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	1
25MAY2005	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	1
26MAY2005	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
01JUN2005	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
05JUN2005	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	1
06JUN2005	.	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2
09JUN2005	.	.	1	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2
13JUN2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	.	.	.	.	2
16JUN2005	.	.	.	.	.	.	.	.	.	.	.	2	.	.	.	.	.	.	.	.	2
17JUN2005	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	1
27JUN2005	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	1
28JUN2005	3	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	5
29JUN2005	.	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2
30JUN2005	3	3	4	3	.	.	.	2	.	.	.	.	2	.	.	.	.	.	.	.	17
01JUL2005	.	2	3	3	2	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	11
02JUL2005	.	.	.	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2
04JUL2005	.	.	.	.	.	4	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4
05JUL2005	1	2	3	8	10	3	.	.	.	.	.	.	.	.	.	.	.	.	.	.	27
06JUL2005	1	2	1	6	10	8	8	1	.	.	.	.	.	.	.	.	.	.	.	.	37
07JUL2005	.	1	1	4	3	5	15	1	.	1	.	.	.	.	.	.	.	.	.	.	31
08JUL2005	2	.	7	.	.	6	3	6	.	1	.	.	.	.	.	.	.	.	.	.	25
09JUL2005	.	.	5	3	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	9
10JUL2005	.	.	9	9	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	18
11JUL2005	1	1	5	13	.	1	1	12	9	2	.	.	.	.	.	.	.	.	.	.	45
12JUL2005	2	1	7	11	2	.	1	1	7	25	1	.	2	.	.	.	1	.	.	.	61
13JUL2005	.	.	.	9	3	.	.	.	13	5	3	4	.	.	.	.	.	.	.	.	37
14JUL2005	2	5	7	6	2	.	1	.	1	4	10	11	.	.	.	3	.	.	.	.	52
15JUL2005	.	1	13	16	4	1	1	.	2	.	8	9	14	13	.	.	.	.	.	.	82
16JUL2005	.	3	4	5	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	13
17JUL2005	.	.	2	5	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	8
18JUL2005	2	1	7	19	7	1	.	2	4	3	.	7	18	13	1	.	.	.	.	.	85
19JUL2005	.	1	1	10	.	1	.	2	.	1	.	.	2	4	18	2	.	.	2	.	44
20JUL2005	1	.	6	11	1	1	3	3	.	7	.	2	1	9	11	12	20	.	.	.	88
21JUL2005	2	1	5	7	7	1	.	3	.	.	.	1	2	7	15	14	23	26	.	.	114
22JUL2005	3	1	3	8	.	.	3	1	4	.	3	.	1	7	1	8	27	22	2	.	94
23JUL2005	.	.	3	11	.	.	.	.	.	.	.	.	.	7	.	.	.	.	.	.	21
24JUL2005	.	.	13	19	.	.	.	.	.	.	.	.	.	7	.	.	.	.	.	.	39
25JUL2005	2	6	23	48	6	1	1	1	.	1	1	1	.	16	.	.	32	21	19	11	190
26JUL2005	5	7	11	47	4	2	.	4	1	.	.	.	1	12	.	1	.	6	10	32	143
27JUL2005	384	5	61	63	2	1	2	.	1	1	.	.	.	11	3	1	.	.	14	8	557
28JUL2005	4825	298	109	173	4	1	1	3	2	1	2	1	4	10	5	1	.	.	4	8	5452
29JUL2005	786	2109	1942	36	14	3	.	.	3	.	2	.	2	10	.	.	3	1	.	1	4912
30JUL2005	1	4	12	20	2	.	.	.	.	.	.	.	.	4	1	.	.	.	3	.	47
31JUL2005	2	4	6	14	10	.	.	.	.	.	.	.	.	16	.	.	.	.	.	2	54
01AUG2005	868	4002	2569	289	33	22	18	8	6	3	2	4	2	108	3	1	7	11	5	8	7969
02AUG2005	5	2235	2626	3497	905	189	6	1	.	3	1	2	.	45	3	.	.	3	3	17	9541
03AUG2005	.	2	481	1800	4867	1084	1	9	.	2	2	2	.	22	.	3	1	1	5	19	8301
04AUG2005	.	1	79	707	3441	2070	904	2	1	1	.	2	.	22	.	.	3	3	7	18	7261
05AUG2005	.	4	159	4	1681	1923	1636	10	1	5	4	4	1	36	1	.	3	1	7	16	5496
06AUG2005	.	.	.	.	5	.	.	1	.	2	.	.	.	19	.	.	.	.	1	4	32
07AUG2005	.	.	.	.	.	.	2	.	.	.	.	.	.	15	.	.	.	.	2	6	25
08AUG2005	1	.	.	1	1	1588	3122	3450	1096	49	8	9	1	44	1	4	1	2	9	13	9400

(Continued)

Actual Read Dates
Scheduled Bill Date: Year=2005 Month=08
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14:52 Thursday, August 3, 2006 2

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
09AUG2005	.	.	.	.	1	1	1035	3158	2616	784	2	17	4	43	.	.	.	1	5	22	7689
10AUG2005	.	2	.	.	2	.	124	1742	2665	3396	958	7	4	78	1	3	.	1	9	28	9020
11AUG2005	.	.	.	.	.	1	22	185	1173	2631	2206	2307	3	321	4	1	2	1	6	14	8877
12AUG2005	.	.	.	.	1	.	.	1	4	1046	1656	2742	473	83	5	2	183	.	2	8	6206
13AUG2005	.	.	.	.	.	.	.	1	.	.	2	1	.	47	1	.	2	.	1	4	59
14AUG2005	.	.	.	.	.	.	.	.	.	.	1	.	.	32	4	.	.	.	2	5	44
15AUG2005	.	.	.	1	.	1	.	.	1	200	903	2329	2405	1022	8	11	7	.	5	30	6923
16AUG2005	.	.	.	.	.	.	.	.	1	4	.	1713	3723	3320	493	2	3	3	8	11	9281
17AUG2005	.	.	.	.	1	.	.	.	.	.	.	208	1970	3017	3576	378	4	1	7	25	9187
18AUG2005	1	.	.	.	.	2	.	.	.	181	.	.	2	1659	2830	2273	740	8	20	29	7745
19AUG2005	.	1	1	.	.	.	.	.	.	2	.	2	4	4	899	2090	3149	268	18	133	6571
20AUG2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	34	239	.	.	46	321
21AUG2005	.	2	.	.	.	.	.	.	.	.	.	.	.	.	1	1	.	2	.	36	42
22AUG2005	.	.	.	.	.	.	2	.	.	.	.	.	4	6	231	1982	3597	3687	248	45	9802
23AUG2005	.	.	.	.	.	.	.	.	.	.	.	.	.	12	3	116	1556	2951	3846	407	8891
24AUG2005	1	204	.	.	.	.	.	.	.	.	.	.	1	9	.	.	149	1853	2737	3506	8460
25AUG2005	.	142	.	.	.	20	.	.	.	2	.	3	1	1	.	.	1	4	1257	2144	3575
26AUG2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	1	1491	1493
27AUG2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	1	22	24
28AUG2005	.	1	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	24	26
29AUG2005	.	4	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	2	65	72
30AUG2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4	10	14
31AUG2005	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	2	3	6
06SEP2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	1
17SEP2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	1
Total	6905	9066	8189	6888	11033	6941	6913	8612	7612	8364	5775	9392	8648	10113	8122	6945	9757	8877	8275	8271	164698

Scheduled Read Dates
Scheduled Bill Date: Year=2005 Month=08
(D:\Backup\leadlag\readdates.sas)

14:52 Thursday, August 3, 2006 3

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
07/29/05	6905	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6905
08/01/05	.	9066	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9066
08/02/05	.	.	8189	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8189
08/03/05	.	.	.	6888	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6888
08/04/05	.	.	.	.	11033	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	11033
08/05/05	.	.	.	.	.	6941	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6941
08/08/05	.	.	.	.	.	.	6913	.	.	.	.	.	.	.	.	.	.	.	.	.	6913
08/09/05	.	.	.	.	.	.	.	8612	.	.	.	.	.	.	.	.	.	.	.	.	8612
08/10/05	.	.	.	.	.	.	.	.	7612	.	.	.	.	.	.	.	.	.	.	.	7612
08/11/05	.	.	.	.	.	.	.	.	.	8364	.	.	.	.	.	.	.	.	.	.	8364
08/12/05	.	.	.	.	.	.	.	.	.	.	5775	.	.	.	.	.	.	.	.	.	5775
08/15/05	.	.	.	.	.	.	.	.	.	.	.	9392	.	.	.	.	.	.	.	.	9392
08/16/05	.	.	.	.	.	.	.	.	.	.	.	.	8648	.	.	.	.	.	.	.	8648
08/17/05	.	.	.	.	.	.	.	.	.	.	.	.	.	10113	.	.	.	.	.	.	10113
08/18/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8122	.	.	.	.	.	8122
08/19/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6945	.	.	.	.	6945
08/22/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9757	.	.	.	9757
08/23/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8877	.	.	8877
08/24/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8275	.	8275
08/25/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8271	8271
Total	6905	9066	8189	6888	11033	6941	6913	8612	7612	8364	5775	9392	8648	10113	8122	6945	9757	8877	8275	8271	164698

Actual Read Dates
Scheduled Bill Date: Year=2005 Month=10
(D:\Backup\leadlag\readdates.sas)

14:56 Thursday, August 3, 2006 1

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
29DEC2004	1																				1
05JUN2005												1									1
25JUL2005							1														1
04AUG2005					2																2
10AUG2005									1												1
12AUG2005												1									1
22AUG2005																	1	1			2
23AUG2005																			1		1
24AUG2005																			1		1
29AUG2005	2					1															3
30AUG2005	2	4	1																		7
31AUG2005	1	1		1								1									4
01SEP2005		2	3	2			2	2													11
02SEP2005	2			4	9	1															16
04SEP2005				1	1																2
05SEP2005			2	1																	3
06SEP2005		8	4	16	7	4	7														46
07SEP2005	2	1	2		4	8	10	5									1				33
08SEP2005			4			10	2	4	2												22
09SEP2005	3	1	9	3	2		4	9	5											1	37
10SEP2005			5	11	1			1													18
11SEP2005			4	5																	9
12SEP2005	3	2	4	17	5	1	1	12	21	25	4										95
13SEP2005	1		2	7		2	1	2	2	16	15	4					1				53
14SEP2005	1		8	4	2	1	1	1	2	4	2	21					1				48
15SEP2005			9	10	4		1				2	4	7	11			1				49
16SEP2005	1	4	3	11	1	2	1	1	2		1	3	23	10							63
17SEP2005			4	7	4																15
18SEP2005				9				1													10
19SEP2005	2	1	3	11	3	2	5		5	6	3	2	3	9	21	1	1			2	80
20SEP2005	3	1	12	12	3	1			2					9	9	12	12		1		77
21SEP2005	2		12	11	4	1	1	1	1	2		1		7	9	19	49	6			126
22SEP2005	1		3	17		1			1		1	1	1	4		5	29	32	3		99
23SEP2005	3		6	8		1	2	1	1		4		1	12	6		13	19	13	3	93
24SEP2005			5	23								2		6							36
25SEP2005			12	30	4			1	1					13				1			62
26SEP2005	5	6	26	71	5	1	4		2		2	3	3	9	1	4	4	11	25	23	205
27SEP2005	572	7	72	45		3		1		4		2	2	12	3	1	1	6	10	19	760
28SEP2005	2261	152	128	154	10	1		3	1		1		1	11	2	2	2	1	1	8	2739
29SEP2005	2813	3452	1447	38	9	1	3	2	1	1	1	4	1	5						1	7779
30SEP2005	965	3053	2797	36	110	13	1	1	2	1	1	5	4	26	1	1	6	3	5	3	7034
01OCT2005	3	28	13	57	5	2		1	2		2	1		65					2	14	195
02OCT2005		1		15			2							21						8	47
03OCT2005	234	1808	2806	2648	1324	10	12	5		2	4	4	2	45	6			4	13	20	8947
04OCT2005		171	795	2552	3827	450	3	9	2	3	1		2	31	5	1		2	7	7	7868
05OCT2005			3	1059	3471	2064	683	8	2	3	5	3	1	27	1		1		2	17	7350
06OCT2005			1	1	1610	3034	1174	429	2	6	3	2	4	21	1	2	2	1	6	21	6320
07OCT2005	1				582	1067	2653	2124	218	58	4	4	2	25	4	8			5	7	6762
08OCT2005						189	1	3		1				10				1	3	10	218
09OCT2005								5	11			3		28	2				1	13	63
10OCT2005		1			1	49	2202	3404	2837	402	5	8	3	86		12	2	3	6	31	9052
11OCT2005		2			1			2312	3275	3983		5	4	66	1			2	5	16	9672
12OCT2005						1	30	191	1139	2751	2292	927	2	299	3		54	3	9	24	7725
13OCT2005							4	53	74	910	2403	3477	120	79	11	3	3		14	13	7164

(Continued)

Actual Read Dates
Scheduled Bill Date: Year=2005 Month=10
(D:\Backup\leadlag\readdates.sas)

14:56 Thursday, August 3, 2006 2

	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
Read Date																					
14OCT2005	.	.	.	.	.	1	.	.	.	3	1015	2761	2775	399	5	2	133	3	2	10	7109
15OCT2005	.	.	.	.	.	.	.	.	.	.	.	5	98	41	1	.	.	.	.	11	156
16OCT2005	.	.	.	.	.	.	.	.	.	.	.	1	.	63	.	.	.	.	2	9	75
17OCT2005	.	.	.	.	.	.	.	.	1	.	1	1992	3947	4237	263	6	9	6	8	30	10500
18OCT2005	.	.	.	.	.	.	.	.	.	174	2	74	1161	3411	3413	448	11	4	11	24	8733
19OCT2005	1	.	.	.	1	.	.	.	.	1	.	1	453	884	3082	1977	1055	7	25	37	7524
20OCT2005	.	3	.	.	.	.	.	.	.	.	.	.	.	11	1036	2847	2911	523	11	125	7467
21OCT2005	.	.	.	.	1	.	.	.	.	.	.	.	1	4	110	1573	2189	2501	192	46	6617
22OCT2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	1	17	19
23OCT2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	5	22	27
24OCT2005	.	88	.	.	.	20	.	.	.	.	.	.	12	.	.	1	3022	3529	3944	1417	12033
25OCT2005	.	258	.	.	.	.	.	.	.	.	.	.	1	.	.	.	1	1999	2744	2503	7506
26OCT2005	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	172	686	2753	3612
27OCT2005	.	5	.	.	.	.	.	.	.	.	.	1	2	.	.	.	.	.	128	807	943
28OCT2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	5	6
30OCT2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	1
31OCT2005	.	.	.	.	.	.	.	.	.	.	1	.	1	.	.	.	.	.	10	5	17
01NOV2005	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8	9
04NOV2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	1
06NOV2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	2
18NOV2005	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	1
Total	6885	9060	8206	6897	11013	6942	6811	8592	7615	8356	5775	9324	8637	9998	7996	6925	9516	8840	7904	8094	163386

Scheduled Read Dates
Scheduled Bill Date: Year=2005 Month=10
(D:\Backup\leadlag\readdates.sas)

14:56 Thursday, August 3, 2006 3

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
09/29/05	6885	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6885
09/30/05	.	9060	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9060
10/03/05	.	.	8206	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8206
10/04/05	.	.	.	6897	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6897
10/05/05	.	.	.	.	11013	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	11013
10/06/05	.	.	.	.	.	6942	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6942
10/07/05	.	.	.	.	.	.	6811	.	.	.	.	.	.	.	.	.	.	.	.	.	6811
10/10/05	.	.	.	.	.	.	.	8592	.	.	.	.	.	.	.	.	.	.	.	.	8592
10/11/05	.	.	.	.	.	.	.	.	7615	.	.	.	.	.	.	.	.	.	.	.	7615
10/12/05	.	.	.	.	.	.	.	.	.	8356	.	.	.	.	.	.	.	.	.	.	8356
10/13/05	.	.	.	.	.	.	.	.	.	.	5775	.	.	.	.	.	.	.	.	.	5775
10/14/05	.	.	.	.	.	.	.	.	.	.	.	9324	.	.	.	.	.	.	.	.	9324
10/17/05	.	.	.	.	.	.	.	.	.	.	.	.	8637	.	.	.	.	.	.	.	8637
10/18/05	.	.	.	.	.	.	.	.	.	.	.	.	.	9998	.	.	.	.	.	.	9998
10/19/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	7996	.	.	.	.	.	7996
10/20/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6925	.	.	.	.	6925
10/21/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9516	.	.	.	9516
10/24/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8840	.	.	8840
10/25/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	7904	.	7904
10/26/05	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8094	8094
Total	6885	9060	8206	6897	11013	6942	6811	8592	7615	8356	5775	9324	8637	9998	7996	6925	9516	8840	7904	8094	163386

Actual Read Dates
Scheduled Bill Date: Year=2006 Month=03
(D:\Backup\leadlag\readdates.sas)

14:59 Thursday, August 3, 2006 1

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
29DEC2004	1																				1
07OCT2005							1														1
02NOV2005													1								1
07NOV2005									2												2
01DEC2005				2																	2
20DEC2005																	1				1
29DEC2005		1																			1
03JAN2006				1																1	2
06JAN2006								1													1
09JAN2006									1												1
20JAN2006					1																1
23JAN2006				1																	1
27JAN2006	3																				3
30JAN2006	2	3	1	3																	9
31JAN2006		3		6	2																11
01FEB2006	1	4	2	4	1	1															13
02FEB2006	1	2			3		1														7
03FEB2006	1			10	7	1	9														28
04FEB2006						1															1
05FEB2006			1																		1
06FEB2006				2	5	11	9	7													34
07FEB2006		1	1	1	5	7		12	4	2											33
08FEB2006			9	3				4	6	3											25
09FEB2006			4	4			1	5	4	24	11	2					1				56
10FEB2006			5	7			1		10	9	1	2					1				36
11FEB2006			2	11	1				6												20
12FEB2006			3	7	3																13
13FEB2006	1		3	16						2	7	18	17								64
14FEB2006			1	6						6	3	6	12	23	1	1					59
15FEB2006	1		8	9	1				2		1	1	4	2	19						48
16FEB2006		3	6	3	2			1		2			1	6	12	7	3				46
17FEB2006			5	11	2				1		3			2	2	8	2				36
18FEB2006			5	3	1																9
19FEB2006			3	3										1							7
20FEB2006	1		7	22	1			2	3					3	5	15	39	19	1		118
21FEB2006	3	3	14	23	2		1					1		2	1	12	27	31	6	1	127
22FEB2006	5	1	6	7				3	1					9			32	14	32	7	117
23FEB2006	104	6	14	11	1		1			3		2	1	6	1			6	12	11	179
24FEB2006	1305	518	45	41	2					1				5	3				2	22	1944
25FEB2006	226		23	35				1						2							287
26FEB2006			22	29	1									17							69
27FEB2006	2084	1545	726	131	10	1	1	2	2					9				4		14	4529
28FEB2006	1826	2254	2824	106	28	6	4	2	1		1	3	1	18	1			1		8	7084
01MAR2006	1293	3016	2224	1939	23	9	8	5	1	9	2	4		80	1				2	6	8622
02MAR2006		4	1329	1086	1892	1539	92		3					33	1				3	10	5992
03MAR2006			11	1038	733	4166	354	2	9	4	4	1	2	1	23	2		1		8	6369
04MAR2006				4										13					1	9	27
05MAR2006				5	3									17					1	1	27
06MAR2006			59	1785	2771	3085	3648	379	10	4	6	4	1	31	3	1	3	1	5	16	11812
07MAR2006				9	2000	2049	2127	2019	736	2	1	5	1	17		1	1		7	16	8991
08MAR2006	1		1		17	1285	870	2542	847	1031		7		27					6	17	6651
09MAR2006		2			2		3	2519	1592	1718	217	5	1	46	2	3	4		4	19	6137
10MAR2006			2		1			1047	2145	2638	2033	329	2	83	1		1	2	7	23	8314
11MAR2006								1	2			4	1	34	3				3	8	56

(Continued)

Actual Read Dates
Scheduled Bill Date: Year=2006 Month=03
(D:\Backup\leadlag\readdates.sas)

14:59 Thursday, August 3, 2006 2

	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
Read Date																					
12MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	2	79	2	.	.	.	4	6	93
13MAR2006	.	.	.	.	.	.	.	5	2223	2159	1871	4464	234	380	4	.	183	2	3	12	11540
14MAR2006	.	.	.	.	.	.	.	5	4	557	1118	2614	1980	378	99	.	2	.	.	11	6768
15MAR2006	.	.	.	.	1	.	1	1	.	1	476	1230	2808	2749	338	2	4	1	10	20	7642
16MAR2006	.	.	.	.	.	.	.	.	.	.	2	103	2209	3389	2216	1	9	.	2	15	7946
17MAR2006	.	.	.	.	.	.	.	.	.	.	1	463	1362	1367	2454	530	28	2	3	12	6222
18MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	9	2	.	.	.	1	16	28
19MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	5	.	.	.	3	3	5	16
20MAR2006	1	.	.	.	.	.	.	.	.	107	.	.	.	1062	1792	2826	2227	252	25	53	8345
21MAR2006	.	1	.	.	.	.	.	.	.	70	.	.	.	3	580	2333	3525	1931	47	147	8637
22MAR2006	.	.	.	.	.	1	.	.	.	.	.	.	.	2	.	1149	2061	3802	2354	242	9611
23MAR2006	.	21	.	.	.	2	.	.	.	.	.	.	.	1	.	.	1102	2020	3078	1978	8202
24MAR2006	.	128	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	587	1639	1942	4297
25MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	23	25
26MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	16	16
27MAR2006	.	199	.	.	.	.	.	.	.	.	.	1	.	.	.	.	1	119	490	2670	3480
28MAR2006	.	6	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	59	714	779
29MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	8	10
31MAR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	2
03APR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	1
05APR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	2	.	.	.	.	.	.	2
26APR2006	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	1
Total	6864	9057	8150	6885	10602	6905	6688	8575	7607	8352	5755	9270	8640	9935	7546	6889	9258	8797	7822	8092	161689

Scheduled Read Dates
Scheduled Bill Date: Year=2006 Month=03
(D:\Backup\leadlag\readdates.sas)

14:59 Thursday, August 3, 2006 3

	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
Read Date																					
02/28/06	6864	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6864
03/01/06	.	9057	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9057
03/02/06	.	.	8150	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8150
03/03/06	.	.	.	6885	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6885
03/06/06	.	.	.	.	10602	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	10602
03/07/06	.	.	.	.	.	6905	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6905
03/08/06	.	.	.	.	.	.	6688	.	.	.	.	.	.	.	.	.	.	.	.	.	6688
03/09/06	.	.	.	.	.	.	.	8575	.	.	.	.	.	.	.	.	.	.	.	.	8575
03/10/06	.	.	.	.	.	.	.	.	7607	.	.	.	.	.	.	.	.	.	.	.	7607
03/13/06	.	.	.	.	.	.	.	.	.	8352	.	.	.	.	.	.	.	.	.	.	8352
03/14/06	.	.	.	.	.	.	.	.	.	.	5755	.	.	.	.	.	.	.	.	.	5755
03/15/06	.	.	.	.	.	.	.	.	.	.	.	9270	.	.	.	.	.	.	.	.	9270
03/16/06	.	.	.	.	.	.	.	.	.	.	.	.	8640	.	.	.	.	.	.	.	8640
03/17/06	.	.	.	.	.	.	.	.	.	.	.	.	.	9935	.	.	.	.	.	.	9935
03/20/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	7546	.	.	.	.	.	7546
03/21/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6889	.	.	.	.	6889
03/22/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9258	.	.	.	9258
03/23/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8797	.	.	8797
03/24/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	7822	.	7822
03/27/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8092	8092
Total	6864	9057	8150	6885	10602	6905	6688	8575	7607	8352	5755	9270	8640	9935	7546	6889	9258	8797	7822	8092	161689

Actual Read Dates
Scheduled Bill Date: Year=2006 Month=06
(D:\Backup\leadlag\readdates.sas)

14:37 Thursday, August 3, 2006 1

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
12/29/04	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
11/07/05	.	.	.	.	.	.	3	.	.	.	.	.	.	.	.	.	.	.	.	.	3
11/17/05	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	1
02/17/06	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	1
04/01/06	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
04/04/06	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	1
04/11/06	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	1
04/12/06	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	1
04/21/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	.	.	2
04/24/06	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2	.	3
04/26/06	.	.	.	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
04/27/06	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2
04/28/06	.	4	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4
05/01/06	4	1	2	11	5	2	.	.	.	.	.	.	.	.	.	.	.	.	.	.	25
05/02/06	.	4	2	3	2	6	2	.	.	.	.	.	.	.	.	.	.	.	.	.	19
05/03/06	.	3	1	2	14	.	3	.	.	.	.	.	.	.	.	.	.	.	.	.	23
05/04/06	.	.	2	7	1	7	2	.	.	.	.	.	.	.	.	.	.	.	.	.	19
05/05/06	.	1	.	2	3	6	7	4	.	.	.	.	.	.	.	.	.	.	.	.	23
05/06/06	.	.	3	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	3
05/07/06	.	.	1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1
05/08/06	2	.	5	1	4	2	9	7	3	.	.	.	.	.	.	.	.	1	.	.	34
05/09/06	1	.	4	8	10	6	1	5	12	13	.	.	.	.	.	.	.	.	.	.	60
05/10/06	.	2	8	7	2	3	2	5	6	11	10	1	.	.	.	.	.	.	.	.	57
05/11/06	1	.	7	5	6	4	1	6	11	18	.	8	.	.	.	.	1	.	.	.	68
05/12/06	.	1	3	6	2	12	5	6	.	3	6	9	13	.	.	.	.	.	.	.	66
05/13/06	.	.	1	8	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9
05/14/06	.	.	3	1	1	.	.	.	.	.	.	1	.	.	.	.	.	.	.	.	6
05/15/06	.	1	11	13	6	7	1	6	3	.	5	9	7	9	.	.	.	.	.	.	78
05/16/06	.	3	3	5	1	.	1	.	.	4	.	8	13	12	7	.	.	.	.	.	57
05/17/06	2	2	4	7	2	1	2	3	.	.	.	1	4	5	17	5	3	.	.	.	58
05/18/06	.	2	6	11	1	2	1	3	.	1	1	.	1	2	4	7	35	1	1	.	79
05/19/06	.	1	3	7	.	2	.	1	.	.	.	.	.	.	11	17	7	20	.	.	69
05/20/06	.	.	2	12	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	14
05/21/06	.	.	7	9	1	.	.	.	.	.	.	.	.	.	2	.	.	.	.	.	19
05/22/06	1	.	19	19	4	5	.	2	.	.	1	6	.	2	.	11	42	23	11	.	146
05/23/06	2	.	9	31	1	1	.	.	3	.	.	.	3	7	.	2	23	27	28	9	146
05/24/06	2	.	9	48	3	5	.	.	1	2	1	1	.	15	2	2	2	5	16	26	140
05/25/06	148	7	50	30	4	4	.	4	.	1	1	1	3	9	.	1	2	1	.	13	279
05/26/06	1927	250	78	118	2	6	2	4	.	3	.	2	.	7	2	1	2	1	.	9	2414
05/27/06	.	.	6	42	1	.	.	.	.	1	.	.	.	1	.	.	.	.	.	.	51
05/28/06	.	3	66	57	.	1	.	1	.	2	.	.	.	10	.	.	.	.	.	.	140
05/29/06	226	.	9	25	.	1	2	.	.	.	.	.	.	3	.	.	.	.	.	1	267
05/30/06	2292	1096	384	39	22	8	1	5	2	.	3	3	6	7	1	3	2	.	3	5	3882
05/31/06	1256	3460	3471	34	22	9	6	5	5	.	2	3	4	28	2	5	1	4	3	6	8326
06/01/06	1053	2755	2508	1861	563	14	17	15	2	.	3	2	3	96	1	1	2	2	2	10	8910
06/02/06	3	1430	1239	1736	1777	7	2	12	3	5	3	4	1	25	3	2	.	1	5	7	6265
06/03/06	.	.	8	10	.	.	.	.	1	1	.	.	.	19	.	.	.	.	2	3	44
06/04/06	.	.	.	20	2	.	.	.	1	.	.	.	.	18	.	.	.	.	.	3	44
06/05/06	1	72	352	1157	4140	2483	461	12	6	3	5	6	5	40	.	2	1	2	11	10	8769
06/06/06	.	.	1	1556	3072	2859	3023	53	10	2	5	3	3	32	1	.	.	4	2	9	10635
06/07/06	1	.	.	4	1389	1470	2913	2260	5	1	5	14	1	33	1	.	4	1	7	4	8113
06/08/06	.	.	.	.	4	59	214	2282	1294	431	3	2	3	55	.	.	1	.	10	14	4372
06/09/06	.	.	1	.	.	1	209	2580	880	1960	4	5	1	257	1	1	3	.	1	11	5915

(Continued)

Actual Read Dates
Scheduled Bill Date: Year=2006 Month=06
(D:\Backup\leadlag\readdates.sas)

14:37 Thursday, August 3, 2006 2

	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
Read Date																					
06/10/06	.	.	.	.	.	.	.	.	2	257	.	.	.	94	.	1	.	.	4	22	380
06/11/06	.	.	.	.	.	.	.	.	.	.	.	.	.	71	.	.	.	.	.	4	75
06/12/06	1	.	.	.	1	.	2	1441	2647	3046	2116	320	9	93	12	2	2	1	6	22	9721
06/13/06	.	.	.	.	.	.	1	.	2521	1556	2363	3355	265	57	1	1	1	4	11	14	10150
06/14/06	.	.	.	.	.	.	.	1	175	1065	513	2879	2199	38	2	2	4	4	6	18	6906
06/15/06	.	.	.	.	.	.	.	1	1	3	716	2086	1813	2521	649	3	2	2	.	10	7807
06/16/06	.	.	.	.	.	.	.	.	.	4	.	654	1563	3377	1519	2	5	4	13	10	7151
06/17/06	.	.	.	.	.	.	.	.	.	.	.	.	451	97	.	.	1	.	4	7	560
06/18/06	.	.	.	.	.	.	.	.	.	.	.	.	.	63	.	.	.	1	15	11	90
06/19/06	.	.	.	.	.	.	.	.	.	.	.	5	2043	2498	3043	998	479	6	8	27	9107
06/20/06	.	.	.	.	.	.	.	.	.	1	.	2	268	438	1642	2018	2251	475	295	132	7522
06/21/06	.	.	.	.	.	.	.	.	.	1	.	.	1	7	1244	2780	2965	2691	123	31	9843
06/22/06	.	.	.	.	.	.	.	.	.	.	.	.	.	67	.	1007	2779	3008	1263	198	8322
06/23/06	.	.	.	.	.	.	.	.	.	.	.	.	.	7	.	63	1005	1884	1266	1410	5635
06/24/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	3	.	163	.	4	33	203
06/25/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	13	23	36
06/26/06	.	.	.	.	.	.	.	.	.	1	.	.	.	.	.	.	7	644	3678	3623	7953
06/27/06	.	.	.	1	.	2	.	.	.	.	.	.	.	3	1	.	.	4	1463	1293	2767
06/28/06	.	.	.	.	.	.	.	.	.	.	.	.	.	1	.	.	.	.	1	1191	1193
06/29/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1	8	9
Total	6926	9098	8289	6913	11068	6997	6893	8726	7595	8395	5766	9391	8683	10126	8171	6937	9795	8823	8278	8227	165097

Scheduled Read Dates
Scheduled Bill Date: Year=2006 Month=06
(D:\Backup\leadlag\readdates.sas)

14:37 Thursday, August 3, 2006 3

Read Date	Cycle																				Total
	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	
05/31/06	6926	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6926
06/01/06	.	9098	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9098
06/02/06	.	.	8289	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8289
06/05/06	.	.	.	6913	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6913
06/06/06	.	.	.	.	11068	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	11068
06/07/06	.	.	.	.	.	6997	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6997
06/08/06	.	.	.	.	.	.	6893	.	.	.	.	.	.	.	.	.	.	.	.	.	6893
06/09/06	.	.	.	.	.	.	.	8726	.	.	.	.	.	.	.	.	.	.	.	.	8726
06/12/06	.	.	.	.	.	.	.	.	7595	.	.	.	.	.	.	.	.	.	.	.	7595
06/13/06	.	.	.	.	.	.	.	.	.	8395	.	.	.	.	.	.	.	.	.	.	8395
06/14/06	.	.	.	.	.	.	.	.	.	.	5766	.	.	.	.	.	.	.	.	.	5766
06/15/06	.	.	.	.	.	.	.	.	.	.	.	9391	.	.	.	.	.	.	.	.	9391
06/16/06	.	.	.	.	.	.	.	.	.	.	.	.	8683	.	.	.	.	.	.	.	8683
06/19/06	.	.	.	.	.	.	.	.	.	.	.	.	.	10126	.	.	.	.	.	.	10126
06/20/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8171	.	.	.	.	.	8171
06/21/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	6937	.	.	.	.	6937
06/22/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9795	.	.	.	9795
06/23/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8823	.	.	8823
06/26/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8278	.	8278
06/27/06	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	8227	8227
Total	6926	9098	8289	6913	11068	6997	6893	8726	7595	8395	5766	9391	8683	10126	8171	6937	9795	8823	8278	8227	165097

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/0

BIMONTHLY READING CODE = 1 MONTH = JANUARY 2006

PAGE 01

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	DATE	THIS DATE
1	DEC 22	DEC 28	29	DEC 30	JAN 3	JAN 24	JAN 25	FEB 1
2	DEC 27	DEC 29	29	JAN 3	JAN 4	JAN 25	JAN 26	FEB 2
3	DEC 28	DEC 30	29	JAN 4	JAN 5	JAN 26	JAN 30	FEB 3
4	DEC 29	JAN 3	32	JAN 5	JAN 6	JAN 27	JAN 30	FEB 6
5	DEC 30	JAN 4	30	JAN 6	JAN 9	JAN 30	JAN 31	FEB 7
6	JAN 3	JAN 5	30	JAN 9	JAN 10	JAN 31	FEB 1	FEB 8
7	JAN 4	JAN 6	31	JAN 10	JAN 11	FEB 1	FEB 2	FEB 9
8	JAN 5	JAN 9	33	JAN 11	JAN 12	FEB 2	FEB 6	FEB 10
9	JAN 6	JAN 10	33	JAN 12	JAN 13	FEB 3	FEB 6	FEB 13
10	JAN 9	JAN 11	33	JAN 13	JAN 16	FEB 6	FEB 7	FEB 14
11	JAN 10	JAN 12	31	JAN 16	JAN 17	FEB 7	FEB 8	FEB 15
12	JAN 11	JAN 13	31	JAN 17	JAN 18	FEB 8	FEB 9	FEB 16
13	JAN 12	JAN 16	33	JAN 18	JAN 19	FEB 9	FEB 13	FEB 17
14	JAN 13	JAN 17	33	JAN 19	JAN 20	FEB 10	FEB 13	FEB 20
15	JAN 16	JAN 18	33	JAN 20	JAN 23	FEB 13	FEB 14	FEB 21
16	JAN 17	JAN 19	31	JAN 23	JAN 24	FEB 14	FEB 15	FEB 22
17	JAN 18	JAN 20	31	JAN 24	JAN 25	FEB 15	FEB 16	FEB 23
18	JAN 19	JAN 23	33	JAN 25	JAN 26	FEB 16	FEB 21	FEB 24
19	JAN 20	JAN 24	28	JAN 26	JAN 27	FEB 17	FEB 21	FEB 27
20	JAN 23	JAN 25	27	JAN 27	JAN 30	FEB 21	FEB 21	FEB 28
AVERAGE			31.0	TOTAL DAYS IN MONTH	620			

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLACK

Note: Scheduled Read Date is "Day 2" on Analysis Spreadsheets

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/0

PAGE 0

BIMONTHLY READING CODE = 0 MONTH = FEBRUARY 2006

C Y C L E	READING ROUTES LOADED TO	SCHED DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
1	JAN 26	JAN 30	33	JAN 31	FEB 1	FEB 23	MAR 2
2	JAN 27	JAN 31	33	FEB 1	FEB 2	FEB 27	MAR 3
3	JAN 30	FEB 1	33	FEB 2	FEB 3	FEB 27	MAR 6
4	JAN 31	FEB 2	30	FEB 3	FEB 6	FEB 28	MAR 7
5	FEB 1	FEB 3	30	FEB 6	FEB 7	MAR 1	MAR 8
6	FEB 2	FEB 6	32	FEB 7	FEB 8	MAR 2	MAR 9
7	FEB 3	FEB 7	32	FEB 8	FEB 9	MAR 6	MAR 10
8	FEB 6	FEB 8	30	FEB 9	FEB 10	MAR 6	MAR 13
9	FEB 7	FEB 9	30	FEB 10	FEB 13	MAR 7	MAR 14
10	FEB 8	FEB 10	30	FEB 13	FEB 14	MAR 8	MAR 15
11	FEB 9	FEB 13	32	FEB 14	FEB 15	MAR 9	MAR 16
12	FEB 10	FEB 14	32	FEB 15	FEB 16	MAR 13	MAR 17
13	FEB 13	FEB 15	30	FEB 16	FEB 17	MAR 13	MAR 20
14	FEB 14	FEB 16	30	FEB 17	FEB 20	MAR 14	MAR 21
15	FEB 15	FEB 17	30	FEB 20	FEB 21	MAR 15	MAR 22
16	FEB 16	FEB 20	32	FEB 21	FEB 22	MAR 16	MAR 23
17	FEB 17	FEB 21	32	FEB 22	FEB 23	MAR 20	MAR 24
18	FEB 20	FEB 22	30	FEB 23	FEB 24	MAR 20	MAR 27
19	FEB 21	FEB 23	30	FEB 24	FEB 27	MAR 21	MAR 28
20	FEB 22	FEB 24	30	FEB 27	FEB 28	MAR 22	MAR 29
AVERAGE			31.1	TOTAL DAYS IN MONTH 621			

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = ORANGE

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 1 MONTH = MARCH 2006

01/01/0

PAGE 0

C	Y	C	L	E	READING ROUTES LOADED TO PTC-701-E	SCHED DATE	NO.	OF	READ	PTC-701-E TO UNLOAD TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
---	---	---	---	---	--	---------------	-----	----	------	----------------------------------	-------------------	---------------	------------------	--

1					FEB 24	FEB 28	29			MAR 1	MAR 2	MAR 23	MAR 27	APR 3
2					FEB 27	MAR 1	29			MAR 2	MAR 3	MAR 24	MAR 27	APR 4
3					FEB 28	MAR 2	29			MAR 3	MAR 6	MAR 27	MAR 28	APR 5
4					MAR 1	MAR 3	29			MAR 6	MAR 7	MAR 28	MAR 29	APR 6
5					MAR 2	MAR 6	31			MAR 7	MAR 8	MAR 29	MAR 30	APR 7
6					MAR 3	MAR 7	29			MAR 8	MAR 9	MAR 30	APR 3	APR 10
7					MAR 6	MAR 8	29			MAR 9	MAR 10	MAR 31	APR 3	APR 11
8					MAR 7	MAR 9	29			MAR 10	MAR 13	APR 3	APR 4	APR 12
9					MAR 8	MAR 10	29			MAR 13	MAR 14	APR 4	APR 5	APR 13
10					MAR 9	MAR 13	31			MAR 14	MAR 15	APR 5	APR 6	APR 14
11					MAR 10	MAR 14	29			MAR 15	MAR 16	APR 6	APR 10	APR 17
12					MAR 13	MAR 15	29			MAR 16	MAR 17	APR 7	APR 10	APR 18
13					MAR 14	MAR 16	29			MAR 17	MAR 20	APR 10	APR 11	APR 19
14					MAR 15	MAR 17	29			MAR 20	MAR 21	APR 11	APR 12	APR 20
15					MAR 16	MAR 20	31			MAR 21	MAR 22	APR 12	APR 17	APR 21
16					MAR 17	MAR 21	29			MAR 22	MAR 23	APR 13	APR 17	APR 24
17					MAR 20	MAR 22	29			MAR 23	MAR 24	APR 14	APR 17	APR 25
18					MAR 21	MAR 23	29			MAR 24	MAR 27	APR 17	APR 18	APR 26
19					MAR 22	MAR 24	29			MAR 27	MAR 28	APR 18	APR 19	APR 27
20					MAR 23	MAR 27	31			MAR 28	MAR 29	APR 19	APR 20	APR 28
AVERAGE							29.4				TOTAL DAYS IN MONTH 588			

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLUE

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/0

BIMONTHLY READING CODE = 0 MONTH = APRIL 2006

PAGE 0

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM

THIS DATE

DAYS

DATE

PTC-701-E

1	MAR 28	MAR 30	30	MAR 31	APR 3	APR 24	APR 25	MAY 2
2	MAR 29	MAR 31	30	APR 3	APR 4	APR 25	APR 26	MAY 3
3	MAR 30	APR 3	32	APR 4	APR 5	APR 26	APR 27	MAY 4
4	MAR 31	APR 4	32	APR 5	APR 6	APR 27	MAY 1	MAY 5
5	APR 3	APR 5	30	APR 6	APR 7	APR 28	MAY 1	MAY 8
6	APR 4	APR 6	30	APR 7	APR 10	MAY 1	MAY 2	MAY 9
7	APR 5	APR 7	30	APR 10	APR 11	MAY 2	MAY 3	MAY 10
8	APR 6	APR 10	32	APR 11	APR 12	MAY 3	MAY 4	MAY 11
9	APR 7	APR 11	32	APR 12	APR 13	MAY 4	MAY 8	MAY 12
10	APR 10	APR 12	30	APR 13	APR 14	MAY 5	MAY 8	MAY 15
11	APR 11	APR 13	30	APR 14	APR 17	MAY 8	MAY 9	MAY 16
12	APR 12	APR 14	30	APR 17	APR 18	MAY 9	MAY 10	MAY 17
13	APR 13	APR 17	32	APR 18	APR 19	MAY 10	MAY 11	MAY 18
14	APR 14	APR 18	32	APR 19	APR 20	MAY 11	MAY 15	MAY 19
15	APR 17	APR 19	30	APR 20	APR 21	MAY 12	MAY 15	MAY 22
16	APR 18	APR 20	30	APR 21	APR 24	MAY 15	MAY 16	MAY 23
17	APR 19	APR 21	30	APR 24	APR 25	MAY 16	MAY 17	MAY 24
18	APR 20	APR 24	32	APR 25	APR 26	MAY 17	MAY 18	MAY 25
19	APR 21	APR 25	32	APR 26	APR 27	MAY 18	MAY 22	MAY 26
20	APR 24	APR 26	30	APR 27	APR 28	MAY 19	MAY 22	MAY 30
AVERAGE			30.8		TOTAL DAYS IN MONTH 616			

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = YELLOW

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

01/01/0

(NORTH DAKOTA)

BIMONTHLY READING CODE = 1 MONTH = MAY 2006

PAGE

05

C	Y	C	L	E	READING ROUTES LOADED TO	SCHED DATE	NO. OF	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
					PTC-701-E	DATE	DAYS			DATE		
1					APR 26	APR 28	29	MAY 1	MAY 2	MAY 23	MAY 24	JUN 2
2					APR 27	MAY 1	31	MAY 2	MAY 3	MAY 24	MAY 25	JUN 5
3					APR 28	MAY 2	29	MAY 3	MAY 4	MAY 25	MAY 30	JUN 6
4					MAY 1	MAY 3	29	MAY 4	MAY 5	MAY 26	MAY 30	JUN 7
5					MAY 2	MAY 4	29	MAY 5	MAY 8	MAY 30	MAY 30	JUN 8
6					MAY 3	MAY 5	29	MAY 8	MAY 9	MAY 30	MAY 31	JUN 9
7					MAY 4	MAY 8	31	MAY 9	MAY 10	MAY 31	JUN 1	JUN 12
8					MAY 5	MAY 9	29	MAY 10	MAY 11	JUN 1	JUN 5	JUN 13
9					MAY 8	MAY 10	29	MAY 11	MAY 12	JUN 2	JUN 5	JUN 14
10					MAY 9	MAY 11	29	MAY 12	MAY 15	JUN 5	JUN 6	JUN 15
11					MAY 10	MAY 12	29	MAY 15	MAY 16	JUN 6	JUN 7	JUN 16
12					MAY 11	MAY 15	31	MAY 16	MAY 17	JUN 7	JUN 8	JUN 19
13					MAY 12	MAY 16	29	MAY 17	MAY 18	JUN 8	JUN 12	JUN 20
14					MAY 15	MAY 17	29	MAY 18	MAY 19	JUN 9	JUN 12	JUN 21
15					MAY 16	MAY 18	29	MAY 19	MAY 22	JUN 12	JUN 13	JUN 22
16					MAY 17	MAY 19	29	MAY 22	MAY 23	JUN 13	JUN 14	JUN 23
17					MAY 18	MAY 22	31	MAY 23	MAY 24	JUN 14	JUN 15	JUN 26
18					MAY 19	MAY 23	29	MAY 24	MAY 25	JUN 15	JUN 19	JUN 27
19					MAY 22	MAY 24	29	MAY 25	MAY 26	JUN 16	JUN 19	JUN 28
20					MAY 23	MAY 25	29	MAY 26	MAY 30	JUN 20	JUN 21	JUN 29
AVERAGE							29.4	TOTAL DAYS IN MONTH 588				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLACK

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/0

BIMONTHLY READING CODE = 0 MONTH = JUNE 2006

PAGE 0

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	THIS DATE	
1	MAY 26	MAY 31	33	JUN 1	JUN 2	JUN 23	JUN 26	JUL 3
2	MAY 30	JUN 1	31	JUN 2	JUN 5	JUN 26	JUN 27	JUL 5
3	MAY 31	JUN 2	31	JUN 5	JUN 6	JUN 27	JUN 28	JUL 6
4	JUN 1	JUN 5	33	JUN 6	JUN 7	JUN 28	JUN 29	JUL 7
5	JUN 2	JUN 6	33	JUN 7	JUN 8	JUN 29	JUL 5	JUL 10
6	JUN 5	JUN 7	33	JUN 8	JUN 9	JUN 30	JUL 5	JUL 11
7	JUN 6	JUN 8	31	JUN 9	JUN 12	JUL 3	JUL 5	JUL 12
8	JUN 7	JUN 9	31	JUN 12	JUN 13	JUL 5	JUL 5	JUL 13
9	JUN 8	JUN 12	33	JUN 13	JUN 14	JUL 5	JUL 6	JUL 14
10	JUN 9	JUN 13	33	JUN 14	JUN 15	JUL 6	JUL 10	JUL 17
11	JUN 12	JUN 14	33	JUN 15	JUN 16	JUL 7	JUL 10	JUL 18
12	JUN 13	JUN 15	31	JUN 16	JUN 19	JUL 10	JUL 11	JUL 19
13	JUN 14	JUN 16	31	JUN 19	JUN 20	JUL 11	JUL 12	JUL 20
14	JUN 15	JUN 19	33	JUN 20	JUN 21	JUL 12	JUL 13	JUL 21
15	JUN 16	JUN 20	33	JUN 21	JUN 22	JUL 13	JUL 17	JUL 24
16	JUN 19	JUN 21	33	JUN 22	JUN 23	JUL 14	JUL 17	JUL 25
17	JUN 20	JUN 22	31	JUN 23	JUN 26	JUL 17	JUL 18	JUL 26
18	JUN 21	JUN 23	31	JUN 26	JUN 27	JUL 18	JUL 19	JUL 27
19	JUN 22	JUN 26	33	JUN 27	JUN 28	JUL 19	JUL 20	JUL 28
20	JUN 23	JUN 27	33	JUN 28	JUN 29	JUL 20	JUL 24	JUL 31
AVERAGE			32.2	TOTAL DAYS IN MONTH 644				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = ORANGE

(N O R T H D A K O T A)

BIMONTHLY READING CODE = 1 MONTH = JULY 2006

PAGE

C	Y	C	L	E	READING ROUTES LOADED TO	SCHED DATE	NO. OF	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK	NO DAK	*PENALTY APPLIES AFTER 5:00 PM
1					JUN 27	JUN 29	29	JUN 30	JUL 3	JUL 24	JUL 25	AUG 2
2					JUN 28	JUN 30	29	JUL 3	JUL 5	JUL 26	JUL 27	AUG 3
3					JUN 29	JUL 3	31	JUL 5	JUL 6	JUL 27	JUL 31	AUG 4
4					JUN 30	JUL 5	30	JUL 6	JUL 7	JUL 28	JUL 31	AUG 7
5					JUL 3	JUL 6	30	JUL 7	JUL 10	JUL 31	AUG 1	AUG 8
6					JUL 5	JUL 7	30	JUL 10	JUL 11	AUG 1	AUG 2	AUG 9
7					JUL 6	JUL 10	32	JUL 11	JUL 12	AUG 2	AUG 3	AUG 10
8					JUL 7	JUL 11	32	JUL 12	JUL 13	AUG 3	AUG 7	AUG 11
9					JUL 10	JUL 12	30	JUL 13	JUL 14	AUG 4	AUG 7	AUG 14
10					JUL 11	JUL 13	30	JUL 14	JUL 17	AUG 7	AUG 8	AUG 15
11					JUL 12	JUL 14	30	JUL 17	JUL 18	AUG 8	AUG 9	AUG 16
12					JUL 13	JUL 17	32	JUL 18	JUL 19	AUG 9	AUG 10	AUG 17
13					JUL 14	JUL 18	32	JUL 19	JUL 20	AUG 10	AUG 14	AUG 18
14					JUL 17	JUL 19	30	JUL 20	JUL 21	AUG 11	AUG 14	AUG 21
15					JUL 18	JUL 20	30	JUL 21	JUL 24	AUG 14	AUG 15	AUG 22
16					JUL 19	JUL 21	30	JUL 24	JUL 25	AUG 15	AUG 16	AUG 23
17					JUL 20	JUL 24	32	JUL 25	JUL 26	AUG 16	AUG 17	AUG 24
18					JUL 21	JUL 25	32	JUL 26	JUL 27	AUG 17	AUG 21	AUG 25
19					JUL 24	JUL 26	30	JUL 27	JUL 28	AUG 18	AUG 21	AUG 28
20					JUL 25	JUL 27	30	JUL 28	JUL 31	AUG 21	AUG 22	AUG 29
AVERAGE							30.6	TOTAL DAYS IN MONTH 611				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLUE

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

01/01/0

PAGE 0

BIMONTHLY READING CODE = 0 MONTH = AUGUST 2006

(NORTH DAKOTA)

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	THIS DATE	

1	JUL 27	JUL 31	32	AUG 1	AUG 2	AUG 23	AUG 24	SEP 1
2	JUL 28	AUG 1	32	AUG 2	AUG 3	AUG 24	AUG 28	SEP 5
3	JUL 31	AUG 2	30	AUG 3	AUG 4	AUG 25	AUG 28	SEP 6
4	AUG 1	AUG 3	29	AUG 4	AUG 7	AUG 28	AUG 29	SEP 7
5	AUG 2	AUG 4	29	AUG 7	AUG 8	AUG 29	AUG 30	SEP 8
6	AUG 3	AUG 7	31	AUG 8	AUG 9	AUG 30	AUG 31	SEP 11
7	AUG 4	AUG 8	29	AUG 9	AUG 10	AUG 31	SEP 5	SEP 12
8	AUG 7	AUG 9	29	AUG 10	AUG 11	SEP 1	SEP 5	SEP 13
9	AUG 8	AUG 10	29	AUG 11	AUG 14	SEP 5	SEP 5	SEP 14
10	AUG 9	AUG 11	29	AUG 14	AUG 15	SEP 5	SEP 6	SEP 15
11	AUG 10	AUG 14	31	AUG 15	AUG 16	SEP 6	SEP 7	SEP 18
12	AUG 11	AUG 15	29	AUG 16	AUG 17	SEP 7	SEP 11	SEP 19
13	AUG 14	AUG 16	29	AUG 17	AUG 18	SEP 8	SEP 11	SEP 20
14	AUG 15	AUG 17	29	AUG 18	AUG 21	SEP 11	SEP 12	SEP 21
15	AUG 16	AUG 18	29	AUG 21	AUG 22	SEP 12	SEP 13	SEP 22
16	AUG 17	AUG 21	31	AUG 22	AUG 23	SEP 13	SEP 14	SEP 25
17	AUG 18	AUG 22	29	AUG 23	AUG 24	SEP 14	SEP 18	SEP 26
18	AUG 21	AUG 23	29	AUG 24	AUG 25	SEP 15	SEP 18	SEP 27
19	AUG 22	AUG 24	29	AUG 25	AUG 28	SEP 18	SEP 19	SEP 28
20	AUG 23	AUG 25	29	AUG 28	AUG 29	SEP 19	SEP 20	SEP 29
AVERAGE			29.7	TOTAL DAYS IN MONTH 593				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = YELLOW

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/0

BIMONTHLY READING CODE = 1 MONTH = SEPTEMBER 2006

PAGE 09

C	Y	C	L	E	READING ROUTES	SCHED	NO.	LAST DATE TO UNLOAD	BILLS	NO DAK	NO DAK	*PENALTY APPLIES AFTER 5:00 PM
					LOADED	READ	OF	PTC-701-E TO BCS	PRODUCED	DUE	DISCNT	THIS DATE
					TO							
					PTC-701-E	DATE	DAYS			DATE		
1					AUG 28	AUG 30	30	AUG 31	SEP 1	SEP 22	SEP 25	OCT 2
2					AUG 29	AUG 31	30	SEP 1	SEP 5	SEP 26	SEP 27	OCT 3
3					AUG 30	SEP 1	30	SEP 5	SEP 6	SEP 27	SEP 28	OCT 4
4					AUG 31	SEP 5	33	SEP 6	SEP 7	SEP 28	OCT 2	OCT 5
5					SEP 1	SEP 6	33	SEP 7	SEP 8	SEP 29	OCT 2	OCT 6
6					SEP 5	SEP 7	31	SEP 8	SEP 11	OCT 2	OCT 3	OCT 9
7					SEP 6	SEP 8	31	SEP 11	SEP 12	OCT 3	OCT 4	OCT 10
8					SEP 7	SEP 11	33	SEP 12	SEP 13	OCT 4	OCT 5	OCT 11
9					SEP 8	SEP 12	33	SEP 13	SEP 14	OCT 5	OCT 9	OCT 12
10					SEP 11	SEP 13	33	SEP 14	SEP 15	OCT 6	OCT 9	OCT 13
11					SEP 12	SEP 14	31	SEP 15	SEP 18	OCT 9	OCT 10	OCT 16
12					SEP 13	SEP 15	31	SEP 18	SEP 19	OCT 10	OCT 11	OCT 17
13					SEP 14	SEP 18	33	SEP 19	SEP 20	OCT 11	OCT 12	OCT 18
14					SEP 15	SEP 19	33	SEP 20	SEP 21	OCT 12	OCT 16	OCT 19
15					SEP 18	SEP 20	33	SEP 21	SEP 22	OCT 13	OCT 16	OCT 20
16					SEP 19	SEP 21	31	SEP 22	SEP 25	OCT 16	OCT 17	OCT 23
17					SEP 20	SEP 22	31	SEP 25	SEP 26	OCT 17	OCT 18	OCT 24
18					SEP 21	SEP 25	33	SEP 26	SEP 27	OCT 18	OCT 19	OCT 25
19					SEP 22	SEP 26	33	SEP 27	SEP 28	OCT 19	OCT 23	OCT 26
20					SEP 25	SEP 27	33	SEP 28	SEP 29	OCT 20	OCT 23	OCT 27
AVERAGE							32.0	TOTAL DAYS IN MONTH 639				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLACK

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

01/01/0

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0 MONTH = OCTOBER 2006

PAGE 10

C	Y	C	L	E	READING ROUTES LOADED TO	SCHED DATE	NO. OF	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM
1					SEP 26	SEP 28	29	SEP 29	OCT 2	OCT 23	OCT 24	NOV 1
2					SEP 27	SEP 29	29	OCT 2	OCT 3	OCT 24	OCT 25	NOV 2
3					SEP 28	OCT 2	31	OCT 3	OCT 4	OCT 25	OCT 26	NOV 3
4					SEP 29	OCT 3	28	OCT 4	OCT 5	OCT 26	OCT 30	NOV 6
5					OCT 2	OCT 4	28	OCT 5	OCT 6	OCT 27	OCT 30	NOV 7
6					OCT 3	OCT 5	28	OCT 6	OCT 9	OCT 30	OCT 31	NOV 8
7					OCT 4	OCT 6	28	OCT 9	OCT 10	OCT 31	NOV 1	NOV 9
8					OCT 5	OCT 9	28	OCT 10	OCT 11	NOV 1	NOV 2	NOV 13
9					OCT 6	OCT 10	28	OCT 11	OCT 12	NOV 2	NOV 6	NOV 14
10					OCT 9	OCT 11	28	OCT 12	OCT 13	NOV 3	NOV 6	NOV 15
11					OCT 10	OCT 12	28	OCT 13	OCT 16	NOV 6	NOV 7	NOV 16
12					OCT 11	OCT 13	28	OCT 16	OCT 17	NOV 7	NOV 8	NOV 17
13					OCT 12	OCT 16	28	OCT 17	OCT 18	NOV 8	NOV 13	NOV 20
14					OCT 13	OCT 17	28	OCT 18	OCT 19	NOV 9	NOV 13	NOV 21
15					OCT 16	OCT 18	28	OCT 19	OCT 20	NOV 13	NOV 13	NOV 22
16					OCT 17	OCT 19	28	OCT 20	OCT 23	NOV 13	NOV 14	NOV 24
17					OCT 18	OCT 20	28	OCT 23	OCT 24	NOV 14	NOV 15	NOV 27
18					OCT 19	OCT 23	28	OCT 24	OCT 25	NOV 15	NOV 16	NOV 28
19					OCT 20	OCT 24	28	OCT 25	OCT 26	NOV 16	NOV 20	NOV 29
20					OCT 23	OCT 25	28	OCT 26	OCT 27	NOV 17	NOV 20	NOV 30
AVERAGE							28.3		TOTAL DAYS IN MONTH 565			

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = ORANGE

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 1 MONTH = NOVEMBER 2006

01/01/01

PAGE 1

C	Y	C	L	E	READING ROUTES LOADED TO	SCHED READ	NO.	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK	*PENALTY APPLIES AFTER 5:00 PM	
					PTC-701-E	DATE	DAYS			DATE	THIS DATE	
1					OCT 26	OCT 30	32	OCT 31	NOV 1	NOV 22	NOV 27	DEC 1
2					OCT 27	OCT 31	32	NOV 1	NOV 2	NOV 24	NOV 27	DEC 4
3					OCT 30	NOV 1	30	NOV 2	NOV 3	NOV 24	NOV 27	DEC 5
4					OCT 31	NOV 2	30	NOV 3	NOV 6	NOV 27	NOV 28	DEC 6
5					NOV 1	NOV 3	30	NOV 6	NOV 7	NOV 28	NOV 29	DEC 7
6					NOV 2	NOV 6	32	NOV 7	NOV 8	NOV 29	NOV 30	DEC 8
7					NOV 3	NOV 7	32	NOV 8	NOV 9	NOV 30	DEC 4	DEC 8
8					NOV 6	NOV 8	30	NOV 9	NOV 13	DEC 4	DEC 5	DEC 11
9					NOV 7	NOV 9	30	NOV 13	NOV 14	DEC 5	DEC 6	DEC 12
10					NOV 8	NOV 13	33	NOV 14	NOV 15	DEC 6	DEC 7	DEC 13
11					NOV 9	NOV 14	33	NOV 15	NOV 16	DEC 7	DEC 11	DEC 14
12					NOV 13	NOV 15	33	NOV 16	NOV 17	DEC 8	DEC 11	DEC 15
13					NOV 14	NOV 16	31	NOV 17	NOV 20	DEC 11	DEC 12	DEC 18
14					NOV 15	NOV 17	31	NOV 20	NOV 21	DEC 12	DEC 13	DEC 19
15					NOV 16	NOV 20	33	NOV 21	NOV 22	DEC 13	DEC 14	DEC 20
16					NOV 17	NOV 21	33	NOV 22	NOV 24	DEC 15	DEC 18	DEC 21
17					NOV 20	NOV 22	33	NOV 24	NOV 27	DEC 18	DEC 19	DEC 22
18					NOV 21	NOV 24	32	NOV 27	NOV 28	DEC 19	DEC 20	DEC 27
19					NOV 22	NOV 27	34	NOV 28	NOV 29	DEC 20	DEC 21	DEC 28
20					NOV 24	NOV 28	34	NOV 29	NOV 30	DEC 21	DEC 27	DEC 29
AVERAGE							31.9	TOTAL DAYS IN MONTH 638				

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = BLUE

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

01/01/01

BIMONTHLY READING CODE = 0 MONTH = DECEMBER 2006

PAGE 1:

C	Y	C	L	E	READING ROUTES LOADED TO	SCHED DATE	NO. LAST DATE TO UNLOAD PTC-701-E TO BCS	NO DAK BILLS PRODUCED DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM
1					NOV 27	NOV 29	NOV 30	DEC 1	DEC 22	JAN 2
2					NOV 28	NOV 30	DEC 1	DEC 4	DEC 27	JAN 3
3					NOV 29	DEC 1	DEC 4	DEC 5	DEC 27	JAN 4
4					NOV 30	DEC 4	DEC 5	DEC 6	DEC 27	JAN 5
5					DEC 1	DEC 5	DEC 6	DEC 7	DEC 28	JAN 8
6					DEC 4	DEC 6	DEC 7	DEC 8	JAN 2	JAN 9
7					DEC 4	DEC 6	DEC 7	DEC 8	JAN 2	JAN 10
8					DEC 5	DEC 7	DEC 8	DEC 11	JAN 2	JAN 11
9					DEC 6	DEC 8	DEC 11	DEC 12	JAN 3	JAN 12
10					DEC 7	DEC 11	DEC 12	DEC 13	JAN 4	JAN 15
11					DEC 8	DEC 12	DEC 13	DEC 14	JAN 4	JAN 16
12					DEC 11	DEC 13	DEC 14	DEC 15	JAN 8	JAN 17
13					DEC 12	DEC 14	DEC 15	DEC 18	JAN 9	JAN 18
14					DEC 13	DEC 15	DEC 18	DEC 19	JAN 10	JAN 19
15					DEC 14	DEC 18	DEC 19	DEC 20	JAN 11	JAN 22
16					DEC 15	DEC 19	DEC 20	DEC 21	JAN 16	JAN 23
17					DEC 18	DEC 20	DEC 21	DEC 22	JAN 16	JAN 24
18					DEC 19	DEC 21	DEC 22	DEC 27	JAN 18	JAN 25
19					DEC 20	DEC 22	DEC 27	DEC 28	JAN 22	JAN 26
20					DEC 21	DEC 27	DEC 28	DEC 29	JAN 22	JAN 29
AVERAGE							28.8	TOTAL DAYS IN MONTH 576		

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

DEMAND RESET SEAL COLOR CODE = YELLOW

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

BIMONTHLY READING CODE = 1 MONTH = JANUARY 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES		OF	TO UNLOAD				APPLIES
C	LOADED	READ		PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO	DATE	DAYS	TO BCS		DATE	DATE	5:00 PM
E	PTC-701-E	DATE				DATE	THIS DATE	
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Dec 27	Dec 29	30	Dec 31	Jan 03	Jan 24	Jan 25	Feb 01
2	Dec 28	Dec 30	30	Jan 03	Jan 04	Jan 25	Jan 26	Feb 02
3	Dec 29	Dec 31	30	Jan 04	Jan 05	Jan 26	Jan 27	Feb 03
4	Dec 30	Jan 03	32	Jan 05	Jan 06	Jan 27	Jan 31	Feb 04
5	Dec 31	Jan 04	32	Jan 06	Jan 07	Jan 28	Jan 31	Feb 07
6	Jan 03	Jan 05	30	Jan 07	Jan 10	Jan 31	Feb 01	Feb 08
7	Jan 04	Jan 06	31	Jan 10	Jan 11	Feb 01	Feb 02	Feb 09
8	Jan 05	Jan 07	31	Jan 11	Jan 12	Feb 02	Feb 03	Feb 10
9	Jan 06	Jan 10	33	Jan 12	Jan 13	Feb 03	Feb 07	Feb 11
10	Jan 07	Jan 11	33	Jan 13	Jan 14	Feb 04	Feb 07	Feb 14
11	Jan 10	Jan 12	33	Jan 14	Jan 17	Feb 07	Feb 08	Feb 15
12	Jan 11	Jan 13	31	Jan 17	Jan 18	Feb 08	Feb 09	Feb 16
13	Jan 12	Jan 14	31	Jan 18	Jan 19	Feb 09	Feb 10	Feb 17
14	Jan 13	Jan 17	33	Jan 19	Jan 20	Feb 10	Feb 14	Feb 18
15	Jan 14	Jan 18	33	Jan 20	Jan 21	Feb 11	Feb 14	Feb 21
16	Jan 17	Jan 19	33	Jan 21	Jan 24	Feb 14	Feb 15	Feb 22
17	Jan 18	Jan 20	36	Jan 24	Jan 25	Feb 15	Feb 16	Feb 23
18	Jan 19	Jan 21	36	Jan 25	Jan 26	Feb 16	Feb 17	Feb 24
19	Jan 20	Jan 24	38	Jan 26	Jan 27	Feb 17	Feb 22	Feb 25
20	Jan 21	Jan 25	29	Jan 27	Jan 28	Feb 18	Feb 22	Feb 28

AVERAGE 32.3 TOTAL DAYS IN MONTH 645
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0

MONTH = FEBRUARY 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE DATE	NO DAK DISCNT DATE	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
1	Jan 26	Jan 28	30	Jan 31	Feb 01	Feb 22	Feb 23	Mar 02
2	Jan 27	Jan 31	32	Feb 01	Feb 02	Feb 23	Feb 24	Mar 03
3	Jan 28	Feb 01	32	Feb 02	Feb 03	Feb 24	Feb 28	Mar 04
4	Jan 31	Feb 02	30	Feb 03	Feb 04	Feb 25	Feb 28	Mar 07
5	Feb 01	Feb 03	30	Feb 04	Feb 07	Feb 28	Mar 01	Mar 08
6	Feb 02	Feb 04	30	Feb 07	Feb 08	Mar 01	Mar 02	Mar 09
7	Feb 03	Feb 07	32	Feb 08	Feb 09	Mar 02	Mar 03	Mar 10
8	Feb 04	Feb 08	32	Feb 09	Feb 10	Mar 03	Mar 07	Mar 11
9	Feb 07	Feb 09	30	Feb 10	Feb 11	Mar 04	Mar 07	Mar 14
10	Feb 08	Feb 10	30	Feb 11	Feb 14	Mar 07	Mar 08	Mar 15
11	Feb 09	Feb 11	30	Feb 14	Feb 15	Mar 08	Mar 09	Mar 16
12	Feb 10	Feb 14	32	Feb 15	Feb 16	Mar 09	Mar 10	Mar 17
13	Feb 11	Feb 15	32	Feb 16	Feb 17	Mar 10	Mar 14	Mar 18
14	Feb 14	Feb 16	30	Feb 17	Feb 18	Mar 11	Mar 14	Mar 21
15	Feb 15	Feb 17	30	Feb 18	Feb 21	Mar 14	Mar 15	Mar 22
16	Feb 16	Feb 18	30	Feb 21	Feb 22	Mar 15	Mar 16	Mar 23
17	Feb 17	Feb 21	32	Feb 22	Feb 23	Mar 16	Mar 17	Mar 24
18	Feb 18	Feb 22	32	Feb 23	Feb 24	Mar 17	Mar 21	Mar 25
19	Feb 21	Feb 23	30	Feb 24	Feb 25	Mar 18	Mar 21	Mar 28
20	Feb 22	Feb 24	30	Feb 25	Feb 28	Mar 21	Mar 22	Mar 29

AVERAGE

30.8

TOTAL DAYS IN MONTH 616

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)
BIMONTHLY READING CODE = 1

MONTH = MARCH 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED READ DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Feb 24	Feb 28	31	Mar 01	Mar 02	Mar 23	Mar 28	Apr 01
2	Feb 25	Mar 01	29	Mar 02	Mar 03	Mar 24	Mar 28	Apr 04
3	Feb 28	Mar 02	29	Mar 03	Mar 04	Mar 25	Mar 28	Apr 05
4	Mar 01	Mar 03	29	Mar 04	Mar 07	Mar 28	Mar 29	Apr 06
5	Mar 02	Mar 04	29	Mar 07	Mar 08	Mar 29	Mar 30	Apr 07
6	Mar 03	Mar 07	31	Mar 08	Mar 09	Mar 30	Mar 31	Apr 08
7	Mar 04	Mar 08	29	Mar 09	Mar 10	Mar 31	Apr 04	Apr 11
8	Mar 07	Mar 09	29	Mar 10	Mar 11	Apr 01	Apr 04	Apr 12
9	Mar 08	Mar 10	29	Mar 11	Mar 14	Apr 04	Apr 05	Apr 13
10	Mar 09	Mar 11	29	Mar 14	Mar 15	Apr 05	Apr 06	Apr 14
11	Mar 10	Mar 14	31	Mar 15	Mar 16	Apr 06	Apr 07	Apr 15
12	Mar 11	Mar 15	29	Mar 16	Mar 17	Apr 07	Apr 11	Apr 18
13	Mar 14	Mar 16	29	Mar 17	Mar 18	Apr 08	Apr 11	Apr 19
14	Mar 15	Mar 17	29	Mar 18	Mar 21	Apr 11	Apr 12	Apr 20
15	Mar 16	Mar 18	29	Mar 21	Mar 22	Apr 12	Apr 13	Apr 21
16	Mar 17	Mar 21	31	Mar 22	Mar 23	Apr 13	Apr 14	Apr 22
17	Mar 18	Mar 22	29	Mar 23	Mar 24	Apr 14	Apr 18	Apr 25
18	Mar 21	Mar 23	29	Mar 24	Mar 25	Apr 15	Apr 18	Apr 26
19	Mar 22	Mar 24	29	Mar 25	Mar 28	Apr 18	Apr 19	Apr 27
20	Mar 23	Mar 25	29	Mar 28	Mar 29	Apr 19	Apr 20	Apr 28

AVERAGE 29.4 TOTAL DAYS IN MONTH 588
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0

MONTH = APRIL 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	DATE	THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Mar 28	Mar 30	30	Mar 31	Apr 01	Apr 22	Apr 25	May 02
2	Mar 29	Mar 31	30	Apr 01	Apr 04	Apr 25	Apr 26	May 03
3	Mar 30	Apr 01	30	Apr 04	Apr 05	Apr 26	Apr 27	May 04
4	Mar 31	Apr 04	32	Apr 05	Apr 06	Apr 27	Apr 28	May 05
5	Apr 01	Apr 05	32	Apr 06	Apr 07	Apr 28	May 02	May 06
6	Apr 04	Apr 06	30	Apr 07	Apr 08	Apr 29	May 02	May 09
7	Apr 05	Apr 07	30	Apr 08	Apr 11	May 02	May 03	May 10
8	Apr 06	Apr 08	30	Apr 11	Apr 12	May 03	May 04	May 11
9	Apr 07	Apr 11	32	Apr 12	Apr 13	May 04	May 05	May 12
10	Apr 08	Apr 12	32	Apr 13	Apr 14	May 05	May 09	May 13
11	Apr 11	Apr 13	30	Apr 14	Apr 15	May 06	May 09	May 16
12	Apr 12	Apr 14	30	Apr 15	Apr 18	May 09	May 10	May 17
13	Apr 13	Apr 15	30	Apr 18	Apr 19	May 10	May 11	May 18
14	Apr 14	Apr 18	32	Apr 19	Apr 20	May 11	May 12	May 19
15	Apr 15	Apr 19	32	Apr 20	Apr 21	May 12	May 16	May 20
16	Apr 18	Apr 20	30	Apr 21	Apr 22	May 13	May 16	May 23
17	Apr 19	Apr 21	30	Apr 22	Apr 25	May 16	May 17	May 24
18	Apr 20	Apr 22	30	Apr 25	Apr 26	May 17	May 18	May 25
19	Apr 21	Apr 25	32	Apr 26	Apr 27	May 18	May 19	May 26
20	Apr 22	Apr 26	32	Apr 27	Apr 28	May 19	May 23	May 27

AVERAGE

30.8

TOTAL DAYS IN MONTH 616

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)
BIMONTHLY READING CODE = 1 MONTH = MAY 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Apr 26	Apr 28	29	Apr 29	May 02	May 23	May 24	Jun 02
2	Apr 27	Apr 29	29	May 02	May 03	May 24	May 25	Jun 03
3	Apr 28	May 02	31	May 03	May 04	May 25	May 26	Jun 06
4	Apr 29	May 03	29	May 04	May 05	May 26	May 31	Jun 07
5	May 02	May 04	29	May 05	May 06	May 27	May 31	Jun 08
6	May 03	May 05	29	May 06	May 09	May 31	May 31	Jun 09
7	May 04	May 06	29	May 09	May 10	May 31	Jun 01	Jun 10
8	May 05	May 09	31	May 10	May 11	Jun 01	Jun 02	Jun 13
9	May 06	May 10	29	May 11	May 12	Jun 02	Jun 06	Jun 14
10	May 09	May 11	29	May 12	May 13	Jun 03	Jun 06	Jun 15
11	May 10	May 12	29	May 13	May 16	Jun 06	Jun 07	Jun 16
12	May 11	May 13	29	May 16	May 17	Jun 07	Jun 08	Jun 17
13	May 12	May 16	31	May 17	May 18	Jun 08	Jun 09	Jun 20
14	May 13	May 17	29	May 18	May 19	Jun 09	Jun 13	Jun 21
15	May 16	May 18	29	May 19	May 20	Jun 10	Jun 13	Jun 22
16	May 17	May 19	29	May 20	May 23	Jun 13	Jun 14	Jun 23
17	May 18	May 20	29	May 23	May 24	Jun 14	Jun 15	Jun 24
18	May 19	May 23	31	May 24	May 25	Jun 15	Jun 16	Jun 27
19	May 20	May 24	29	May 25	May 26	Jun 16	Jun 20	Jun 28
20	May 23	May 25	29	May 26	May 27	Jun 17	Jun 20	Jun 29

AVERAGE 29.4 TOTAL DAYS IN MONTH 588
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0

MONTH = JUNE 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED READ DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE DATE	NO DAK DISCNT DATE	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	May 26	May 31	33	Jun 01	Jun 02	Jun 23	Jun 27	Jul 01
2	May 27	Jun 01	33	Jun 02	Jun 03	Jun 24	Jun 27	Jul 05
3	May 31	Jun 02	31	Jun 03	Jun 06	Jun 27	Jun 28	Jul 06
4	Jun 01	Jun 03	31	Jun 06	Jun 07	Jun 28	Jun 29	Jul 07
5	Jun 02	Jun 06	33	Jun 07	Jun 08	Jun 29	Jun 30	Jul 08
6	Jun 03	Jun 07	33	Jun 08	Jun 09	Jun 30	Jul 05	Jul 11
7	Jun 06	Jun 08	33	Jun 09	Jun 10	Jul 01	Jul 05	Jul 12
8	Jun 07	Jun 09	31	Jun 10	Jun 13	Jul 05	Jul 05	Jul 13
9	Jun 08	Jun 10	31	Jun 13	Jun 14	Jul 05	Jul 06	Jul 14
10	Jun 09	Jun 13	33	Jun 14	Jun 15	Jul 06	Jul 07	Jul 15
11	Jun 10	Jun 14	33	Jun 15	Jun 16	Jul 07	Jul 11	Jul 18
12	Jun 13	Jun 15	33	Jun 16	Jun 17	Jul 08	Jul 11	Jul 19
13	Jun 14	Jun 16	31	Jun 17	Jun 20	Jul 11	Jul 12	Jul 20
14	Jun 15	Jun 17	31	Jun 20	Jun 21	Jul 12	Jul 13	Jul 21
15	Jun 16	Jun 20	33	Jun 21	Jun 22	Jul 13	Jul 14	Jul 22
16	Jun 17	Jun 21	33	Jun 22	Jun 23	Jul 14	Jul 18	Jul 25
17	Jun 20	Jun 22	33	Jun 23	Jun 24	Jul 15	Jul 18	Jul 26
18	Jun 21	Jun 23	31	Jun 24	Jun 27	Jul 18	Jul 19	Jul 27
19	Jun 22	Jun 24	31	Jun 27	Jun 28	Jul 19	Jul 20	Jul 28
20	Jun 23	Jun 27	33	Jun 28	Jun 29	Jul 20	Jul 21	Jul 29

AVERAGE

32.2 TOTAL DAYS IN MONTH 644

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)
BIMONTHLY READING CODE = 1 MONTH = JULY 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE DATE	NO DAK DISCNT DATE	*PENALTY APPLIES AFTER 5:00 PM THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Jun 27	Jun 29	29	Jun 30	Jul 01	Jul 22	Jul 25	Aug 02
2	Jun 28	Jun 30	29	Jul 01	Jul 05	Jul 26	Jul 27	Aug 03
3	Jun 29	Jul 01	29	Jul 05	Jul 06	Jul 27	Jul 28	Aug 04
4	Jun 30	Jul 05	32	Jul 06	Jul 07	Jul 28	Aug 01	Aug 05
5	Jul 01	Jul 06	30	Jul 07	Jul 08	Jul 29	Aug 01	Aug 08
6	Jul 05	Jul 07	30	Jul 08	Jul 11	Aug 01	Aug 02	Aug 09
7	Jul 06	Jul 08	30	Jul 11	Jul 12	Aug 02	Aug 03	Aug 10
8	Jul 07	Jul 11	32	Jul 12	Jul 13	Aug 03	Aug 04	Aug 11
9	Jul 08	Jul 12	32	Jul 13	Jul 14	Aug 04	Aug 08	Aug 12
10	Jul 11	Jul 13	30	Jul 14	Jul 15	Aug 05	Aug 08	Aug 15
11	Jul 12	Jul 14	30	Jul 15	Jul 18	Aug 08	Aug 09	Aug 16
12	Jul 13	Jul 15	30	Jul 18	Jul 19	Aug 09	Aug 10	Aug 17
13	Jul 14	Jul 18	32	Jul 19	Jul 20	Aug 10	Aug 11	Aug 18
14	Jul 15	Jul 19	32	Jul 20	Jul 21	Aug 11	Aug 15	Aug 19
15	Jul 18	Jul 20	30	Jul 21	Jul 22	Aug 12	Aug 15	Aug 22
16	Jul 19	Jul 21	30	Jul 22	Jul 25	Aug 15	Aug 16	Aug 23
17	Jul 20	Jul 22	30	Jul 25	Jul 26	Aug 16	Aug 17	Aug 24
18	Jul 21	Jul 25	32	Jul 26	Jul 27	Aug 17	Aug 18	Aug 25
19	Jul 22	Jul 26	32	Jul 27	Jul 28	Aug 18	Aug 22	Aug 26
20	Jul 25	Jul 27	30	Jul 28	Jul 29	Aug 19	Aug 22	Aug 29

AVERAGE 30.6 TOTAL DAYS IN MONTH 611
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0

MONTH = AUGUST 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO	DATE	DAYS	TO BCS		DATE	DATE	5:00 PM
E	PTC-701-E	*****	*****	*****	*****	*****	*****	THIS DATE
1	Jul 27	Jul 29	30	Aug 01	Aug 02	Aug 23	Aug 24	Sep 01
2	Jul 28	Aug 01	32	Aug 02	Aug 03	Aug 24	Aug 25	Sep 02
3	Jul 29	Aug 02	32	Aug 03	Aug 04	Aug 25	Aug 29	Sep 06
4	Aug 01	Aug 03	29	Aug 04	Aug 05	Aug 26	Aug 29	Sep 07
5	Aug 02	Aug 04	29	Aug 05	Aug 08	Aug 29	Aug 30	Sep 08
6	Aug 03	Aug 05	29	Aug 08	Aug 09	Aug 30	Aug 31	Sep 09
7	Aug 04	Aug 08	31	Aug 09	Aug 10	Aug 31	Sep 01	Sep 12
8	Aug 05	Aug 09	29	Aug 10	Aug 11	Sep 01	Sep 06	Sep 13
9	Aug 08	Aug 10	29	Aug 11	Aug 12	Sep 02	Sep 06	Sep 14
10	Aug 09	Aug 11	29	Aug 12	Aug 15	Sep 06	Sep 06	Sep 15
11	Aug 10	Aug 12	29	Aug 15	Aug 16	Sep 06	Sep 07	Sep 16
12	Aug 11	Aug 15	31	Aug 16	Aug 17	Sep 07	Sep 08	Sep 19
13	Aug 12	Aug 16	29	Aug 17	Aug 18	Sep 08	Sep 12	Sep 20
14	Aug 15	Aug 17	29	Aug 18	Aug 19	Sep 09	Sep 12	Sep 21
15	Aug 16	Aug 18	29	Aug 19	Aug 22	Sep 12	Sep 13	Sep 22
16	Aug 17	Aug 19	29	Aug 22	Aug 23	Sep 13	Sep 14	Sep 23
17	Aug 18	Aug 22	31	Aug 23	Aug 24	Sep 14	Sep 15	Sep 26
18	Aug 19	Aug 23	29	Aug 24	Aug 25	Sep 15	Sep 19	Sep 27
19	Aug 22	Aug 24	29	Aug 25	Aug 26	Sep 16	Sep 19	Sep 28
20	Aug 23	Aug 25	29	Aug 26	Aug 29	Sep 19	Sep 20	Sep 29

AVERAGE 29.7 TOTAL DAYS IN MONTH 593
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 1

MONTH = SEPTEMBER 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD				APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	DISCNT	AFTER
L	TO			TO BCS				5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	DATE	THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Aug 26	Aug 30	32	Aug 31	Sep 01	Sep 22	Sep 26	Oct 03
2	Aug 29	Aug 31	30	Sep 01	Sep 02	Sep 23	Sep 26	Oct 04
3	Aug 30	Sep 01	30	Sep 02	Sep 06	Sep 27	Sep 28	Oct 05
4	Aug 31	Sep 02	30	Sep 06	Sep 07	Sep 28	Sep 29	Oct 06
5	Sep 01	Sep 06	33	Sep 07	Sep 08	Sep 29	Oct 03	Oct 07
6	Sep 02	Sep 07	33	Sep 08	Sep 09	Sep 30	Oct 03	Oct 10
7	Sep 06	Sep 08	31	Sep 09	Sep 12	Oct 03	Oct 04	Oct 11
8	Sep 07	Sep 09	31	Sep 12	Sep 13	Oct 04	Oct 05	Oct 12
9	Sep 08	Sep 12	33	Sep 13	Sep 14	Oct 05	Oct 06	Oct 13
10	Sep 09	Sep 13	33	Sep 14	Sep 15	Oct 06	Oct 10	Oct 14
11	Sep 12	Sep 14	33	Sep 15	Sep 16	Oct 07	Oct 10	Oct 17
12	Sep 13	Sep 15	31	Sep 16	Sep 19	Oct 10	Oct 11	Oct 18
13	Sep 14	Sep 16	31	Sep 19	Sep 20	Oct 11	Oct 12	Oct 19
14	Sep 15	Sep 19	33	Sep 20	Sep 21	Oct 12	Oct 13	Oct 20
15	Sep 16	Sep 20	33	Sep 21	Sep 22	Oct 13	Oct 17	Oct 21
16	Sep 19	Sep 21	33	Sep 22	Sep 23	Oct 14	Oct 17	Oct 24
17	Sep 20	Sep 22	31	Sep 23	Sep 26	Oct 17	Oct 18	Oct 25
18	Sep 21	Sep 23	31	Sep 26	Sep 27	Oct 18	Oct 19	Oct 26
19	Sep 22	Sep 26	33	Sep 27	Sep 28	Oct 19	Oct 20	Oct 27
20	Sep 23	Sep 27	33	Sep 28	Sep 29	Oct 20	Oct 24	Oct 28

AVERAGE 31.9 TOTAL DAYS IN MONTH 638
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE
(NORTH DAKOTA)

BIMONTHLY READING CODE = 0 MONTH = OCTOBER 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	*PENALTY
Y	ROUTES			TO UNLOAD			APPLIES
C	LOADED	READ	OF	PTC-701-E	PRODUCED	DUE	AFTER
L	TO			TO BCS			5:00 PM
E	PTC-701-E	DATE	DAYS			DATE	THIS DATE
*****	*****	*****	*****	*****	*****	*****	*****
1	Sep 27	Sep 29	30	Sep 30	Oct 03	Oct 24	Nov 01
2	Sep 28	Sep 30	30	Oct 03	Oct 04	Oct 25	Nov 02
3	Sep 29	Oct 03	32	Oct 04	Oct 05	Oct 26	Nov 03
4	Sep 30	Oct 04	32	Oct 05	Oct 06	Oct 27	Nov 04
5	Oct 03	Oct 05	29	Oct 06	Oct 07	Oct 28	Nov 07
6	Oct 04	Oct 06	29	Oct 07	Oct 10	Oct 31	Nov 08
7	Oct 05	Oct 07	29	Oct 10	Oct 11	Nov 01	Nov 09
8	Oct 06	Oct 10	31	Oct 11	Oct 12	Nov 02	Nov 10
9	Oct 07	Oct 11	29	Oct 12	Oct 13	Nov 03	Nov 14
10	Oct 10	Oct 12	29	Oct 13	Oct 14	Nov 04	Nov 15
11	Oct 11	Oct 13	29	Oct 14	Oct 17	Nov 07	Nov 16
12	Oct 12	Oct 14	29	Oct 17	Oct 18	Nov 08	Nov 17
13	Oct 13	Oct 17	31	Oct 18	Oct 19	Nov 09	Nov 18
14	Oct 14	Oct 18	29	Oct 19	Oct 20	Nov 10	Nov 21
15	Oct 17	Oct 19	29	Oct 20	Oct 21	Nov 14	Nov 22
16	Oct 18	Oct 20	29	Oct 21	Oct 24	Nov 14	Nov 23
17	Oct 19	Oct 21	29	Oct 24	Oct 25	Nov 15	Nov 25
18	Oct 20	Oct 24	31	Oct 25	Oct 26	Nov 16	Nov 28
19	Oct 21	Oct 25	29	Oct 26	Oct 27	Nov 17	Nov 29
20	Oct 24	Oct 26	29	Oct 27	Oct 28	Nov 18	Nov 30

AVERAGE 29.7 TOTAL DAYS IN MONTH 594
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 1

MONTH = NOVEMBER 2005

C Y C L E	READING ROUTES LOADED TO PTC-701-E	SCHED DATE	NO. OF DAYS	LAST DATE TO UNLOAD PTC-701-E TO BCS	BILLS PRODUCED	NO DAK DUE	NO DAK DISCNT	*PENALTY APPLIES AFTER 5:00 PM
1	Oct 26	Oct 28	29	Oct 31	Nov 01	Nov 22	Nov 28	Dec 01
2	Oct 27	Oct 31	31	Nov 01	Nov 02	Nov 23	Nov 28	Dec 02
3	Oct 28	Nov 01	29	Nov 02	Nov 03	Nov 25	Nov 28	Dec 05
4	Oct 31	Nov 02	29	Nov 03	Nov 04	Nov 25	Nov 28	Dec 06
5	Nov 01	Nov 03	29	Nov 04	Nov 07	Nov 28	Nov 29	Dec 07
6	Nov 02	Nov 04	29	Nov 07	Nov 08	Nov 29	Nov 30	Dec 08
7	Nov 03	Nov 07	31	Nov 08	Nov 09	Nov 30	Dec 01	Dec 09
8	Nov 04	Nov 08	29	Nov 09	Nov 10	Dec 01	Dec 05	Dec 12
9	Nov 07	Nov 09	29	Nov 10	Nov 14	Dec 05	Dec 06	Dec 13
10	Nov 08	Nov 10	29	Nov 14	Nov 15	Dec 06	Dec 07	Dec 14
11	Nov 09	Nov 14	32	Nov 15	Nov 16	Dec 07	Dec 08	Dec 15
12	Nov 10	Nov 15	32	Nov 16	Nov 17	Dec 08	Dec 12	Dec 16
13	Nov 14	Nov 16	30	Nov 17	Nov 18	Dec 09	Dec 12	Dec 19
14	Nov 15	Nov 17	30	Nov 18	Nov 21	Dec 12	Dec 13	Dec 20
15	Nov 16	Nov 18	30	Nov 21	Nov 22	Dec 13	Dec 14	Dec 21
16	Nov 17	Nov 21	32	Nov 22	Nov 23	Dec 14	Dec 15	Dec 22
17	Nov 18	Nov 22	32	Nov 23	Nov 25	Dec 16	Dec 19	Dec 27
18	Nov 21	Nov 23	30	Nov 25	Nov 28	Dec 19	Dec 20	Dec 28
19	Nov 22	Nov 25	31	Nov 28	Nov 29	Dec 20	Dec 21	Dec 29
20	Nov 23	Nov 28	33	Nov 29	Nov 30	Dec 21	Dec 22	Dec 30

AVERAGE 30.3 TOTAL DAYS IN MONTH 606
* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

(CIS645)

CUSTOMER ACCOUNTING SCHEDULE

(NORTH DAKOTA)

BIMONTHLY READING CODE = 0

MONTH = DECEMBER 2005

C	READING	SCHED	NO.	LAST DATE	BILLS	NO DAK	NO DAK	*PENALTY
Y	ROUTES		OF	TO UNLOAD	PRODUCED	DUE	DISCNT	APPLIES
C	LOADED	READ		PTC-701-E				AFTER
L	TO	DATE	DAYS	TO BCS		DATE		5:00 PM
E	PTC-701-E	*****	*****	*****	*****	*****	*****	THIS DATE
1	Nov 25	Nov 29	32	Nov 30	Dec 01	Dec 22	Dec 27	Jan 03
2	Nov 28	Nov 30	30	Dec 01	Dec 02	Dec 27	Dec 27	Jan 04
3	Nov 29	Dec 01	30	Dec 02	Dec 05	Dec 27	Dec 27	Jan 05
4	Nov 30	Dec 02	30	Dec 05	Dec 06	Dec 27	Dec 28	Jan 06
5	Dec 01	Dec 05	32	Dec 06	Dec 07	Dec 28	Dec 29	Jan 09
6	Dec 02	Dec 06	32	Dec 07	Dec 08	Dec 29	Jan 03	Jan 10
7	Dec 05	Dec 07	30	Dec 08	Dec 09	Dec 30	Jan 03	Jan 11
8	Dec 06	Dec 08	30	Dec 09	Dec 12	Jan 03	Jan 03	Jan 12
9	Dec 07	Dec 09	30	Dec 12	Dec 13	Jan 03	Jan 04	Jan 13
10	Dec 08	Dec 12	32	Dec 13	Dec 14	Jan 04	Jan 05	Jan 16
11	Dec 09	Dec 13	29	Dec 14	Dec 15	Jan 05	Jan 09	Jan 17
12	Dec 12	Dec 14	29	Dec 15	Dec 16	Jan 06	Jan 09	Jan 18
13	Dec 13	Dec 15	29	Dec 16	Dec 19	Jan 09	Jan 10	Jan 19
14	Dec 14	Dec 16	29	Dec 19	Dec 20	Jan 10	Jan 11	Jan 20
15	Dec 15	Dec 19	31	Dec 20	Dec 21	Jan 11	Jan 12	Jan 23
16	Dec 16	Dec 20	29	Dec 21	Dec 22	Jan 12	Jan 17	Jan 24
17	Dec 19	Dec 21	29	Dec 22	Dec 27	Jan 17	Jan 18	Jan 25
18	Dec 20	Dec 22	29	Dec 27	Dec 28	Jan 18	Jan 19	Jan 26
19	Dec 21	Dec 27	32	Dec 28	Dec 29	Jan 19	Jan 23	Jan 27
20	Dec 22	Dec 28	30	Dec 29	Dec 30	Jan 20	Jan 23	Jan 30

AVERAGE 30.2 TOTAL DAYS IN MONTH 604

* PENALTY DATE IS ALSO NEXT SCHEDULED BILLING DATE.

14-Sep-06

03:13 PM

Page 1 of 12

Lead/Lag Study
Manual Billings-Summary
Actual 2005

MN/ND

Line #	Month									
1	Jan	120,863	330,411	297,664	290,245	275,096	296,488	67,598	128,532	22,723
2	Feb	269,490	164,608	294,967	245,559	243,875	237,954	62,362	122,376	18,492
3	Mar	59,332	168,792	244,037	242,345	246,528	239,579	61,572	125,701	15,059
4	Apr	52,184	183,547	249,765	233,495	255,106	231,524	52,073	109,260	14,405
5	May	56,113	186,958	274,042	253,493	235,941	239,668	54,614	117,298	17,941
6	Jun	49,521	170,514	268,634	270,915	257,321	259,856	52,312	121,918	15,917
7	Jul	44,279	274,033	308,186	334,086	296,787	305,447	53,944	132,634	21,237
8	Aug	52,596	280,656	374,362	309,341	289,998	301,185	62,360	129,670	20,306
9	Sep	49,677	229,791	367,455	271,179	281,729	291,150	61,743	127,563	18,974
10	Oct	62,367	247,584	328,971	280,712	296,003	268,506	66,024	122,615	26,119
11	Nov	132,452	221,381	312,423	314,228	308,750	314,733	98,748	142,196	23,410
12	Dec	86,638	371,469	480,093	421,747	402,528	422,767	211,252	134,987	41,073
13		1,035,512	2,829,742	3,800,617	3,467,344	3,389,662	3,408,857	904,601	1,514,749	255,655
14		(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Total All Manual Billed 20,606,739.50

		Lead Days	\$ Lead Days	Lead Days	\$ Lead Days	
	2005 Revenue	Read to Bill	Read to Bill	Bill to Pay	Bill to Pay	
	1,035,512	5.43	5,621,348	20.20	20,922,442	(2)
	2,829,742	1.16	3,280,764	26.95	76,251,079	(3)
	3,800,617	5.73	21,781,038	22.19	84,327,353	(4)
	3,467,344	5.79	20,076,673	22.18	76,919,710	(5)
	3,389,662	5.82	19,712,129	22.13	75,029,404	(6)
	3,408,857	5.84	19,921,175	22.10	75,327,973	(7)
	904,601	5.53	5,000,484	22.80	20,629,155	(8)
	1,514,749	5.87	8,885,028	21.96	33,263,347	(9)
	255,655	5.63	1,438,722	22.47	5,744,228	(10)
Total	20,606,740	5.13	105,717,361	22.73	468,414,691	

Service Period to Date Meter is Read	15.21	(11)
Reading Date to Date Billing is Prepared	5.13	Above
Billing Date to Date Collection is Received	22.73	Above
Total	43.07	
Round to:	43.1	

(1) Ties to Each Respective Customers Detail Page

(2) Page 2

(3) Page 3

(4) Page 4

(5) Page 5

(6) Page 6

(7) Page 7

(8) Page 8

(9) Page 9

(10) Page 10

(11) 365 / 12 / 2

Lead/Lag Study

Manual Billings-

Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Revenue/ Month	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/25/2005	14	10	120,862.69	1,692,078	1,208,627
2	Feb	03/01/05	3/4/2005	3/25/2005	3	21	269,489.59	808,469	5,659,281
3	Mar	04/01/05	4/7/2005	4/28/2005	6	21	59,332.40	355,994	1,245,980
4	Apr	05/01/05	5/11/2005	5/26/2005	10	15	52,184.27	521,843	782,764
5	May	06/01/05	6/3/2005	6/28/2005	2	25	56,112.86	112,226	1,402,822
6	Jun	07/01/05	7/11/2005	7/28/2005	10	17	49,520.97	495,210	841,856
7	Jul	08/01/05	8/4/2005	8/25/2005	3	21	44,279.15	132,837	929,862
8	Aug	09/01/05	9/7/2005	9/27/2005	6	20	52,596.48	315,579	1,051,930
9	Sep	10/01/05	10/6/2005	10/28/2005	5	22	49,677.06	248,385	1,092,895
10	Oct	11/01/05	11/2/2005	11/28/2005	1	26	62,336.86	62,337	1,620,758
11		11/01/05	11/2/2005	11/28/2005	1	26	29.95	30	779
12	Nov	12/01/05	12/5/2005	12/29/2005	4	24	132,452.45	529,810	3,178,859
13	Dec	01/01/06	1/5/2006	1/27/2006	4	22	86,637.65	346,551	1,906,028
14							1,035,512	5,621,348	20,922,442
15									
16							Lead Days	5.43	20.20

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 11

Lead/Lag Study

Manual Billings

Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Revenue/ Month	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/2/2005	3/7/2005	1	33	330,410.85	330,411	10,903,558
2	Feb	03/01/05	3/1/2005	4/1/2005	0	31	164,608.45	0	5,102,862
3	Mar	04/01/05	4/1/2005	4/26/2005	0	25	168,791.61	0	4,219,790
4	Apr	05/01/05	5/2/2005	5/27/2005	1	25	183,546.78	183,547	4,588,670
5	May	06/01/05	6/2/2005	6/27/2005	1	25	186,957.73	186,958	4,673,943
6	Jun	07/01/05	7/1/2005	7/18/2005	0	17	170,513.50	0	2,898,730
7	Jul	08/01/05	8/2/2005	9/6/2005	1	35	274,032.86	274,033	9,591,150
8	Aug	09/01/05	9/2/2005	9/29/2005	1	27	280,655.95	280,656	7,577,711
9	Sep	10/01/05	10/4/2005	10/24/2005	3	20	229,790.75	689,372	4,595,815
10	Oct	11/01/05	11/1/2005	11/28/2005	0	27	247,583.78	0	6,684,762
12	Nov	12/01/05	12/2/2005	12/28/2005	1	26	221,380.62	221,381	5,755,896
13	Dec	01/01/06	1/4/2006	1/30/2006	3	26	371,468.94	1,114,407	9,658,192
14							2,829,742	3,280,764	76,251,079
15									
16							Lead Days	1.16	26.95

NOTE Info Abstracted From "Source Info" Worksheet; Pg 11

Lead/Lag Study Manual Billings Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Monthly Revenues	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	297,663.83	4,167,294	3,869,630
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	294,967.42	884,902	7,374,186
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	244,056.55	1,464,339	4,881,131
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	249,764.92	2,497,649	4,995,298
5	May	06/01/05	6/3/2005	6/29/2005	2	26	274,041.59	548,083	7,125,081
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	268,634.08	2,686,341	4,835,413
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	308,185.79	924,557	7,704,645
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	374,361.77	2,246,171	8,610,321
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	367,454.54	2,204,727	6,246,727
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	328,970.54	986,912	8,224,264
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	312,423.11	1,249,692	7,498,155
12	Dec	1/1/2006	1/5/2006	2/1/2006	4	27	480,092.70	1,920,371	12,962,503
13							3,800,617	21,781,038	84,327,353
14									
15						Lead Days		5.73	22.19

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 11

Lead/Lag Study
Manual Billings:
Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1 Days Read To Bill	2 Days Bill To Pay	3 Monthly Revenues	1 X 3 \$ Days Read to Bill	2 X 3 \$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	290,245.27	4,063,434	3,773,189
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	245,558.73	736,676	6,138,968
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	242,344.66	1,454,068	4,846,893
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	233,494.79	2,334,948	4,669,896
5	May	06/01/05	6/3/2005	6/29/2005	2	26	253,492.96	506,986	6,590,817
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	270,914.77	2,709,148	4,876,466
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	334,086.41	1,002,259	8,352,160
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	309,340.86	1,856,045	7,114,840
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	271,178.94	1,627,074	4,610,042
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	280,712.38	842,137	7,017,810
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	314,227.85	1,256,911	7,541,468
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	421,746.74	1,686,987	11,387,162
13							3,467,344	20,076,673	76,919,710
14									
15						Lead Days		5.79	22.18

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 11

14-Sep-06

03:13 PM

Page 6 of 12

Lead/Lag Study				
Manual Billings				
Actual 2005				

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Monthly Revenues	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	275,095.73	3,851,340	3,576,244
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	243,875.49	731,626	6,096,887
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	246,528.20	1,479,169	4,930,564
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	255,106.07	2,551,061	5,102,121
5	May	06/01/05	6/3/2005	6/29/2005	2	26	235,940.83	471,882	6,134,462
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	257,320.91	2,573,209	4,631,776
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	296,787.33	890,362	7,419,683
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	289,997.95	1,739,988	6,669,953
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	281,728.56	1,690,371	4,789,386
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	296,002.59	888,008	7,400,065
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	308,750.20	1,235,001	7,410,005
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	402,528.08	1,610,112	10,868,258
13							3,389,662	19,712,129	75,029,404
14									
15						Lead Days		5.82	22.13

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 11

Lead/Lag Study	
Manual Billings	
Actual 2005	

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Monthly Revenues	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	296,488.45	4,150,838	3,854,350
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	237,954.48	713,863	5,948,862
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	239,579.05	1,437,474	4,791,581
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	231,523.72	2,315,237	4,630,474
5	May	06/01/05	6/3/2005	6/29/2005	2	26	239,668.39	479,337	6,231,378
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	259,855.93	2,598,559	4,677,407
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	305,446.75	916,340	7,636,169
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	301,184.84	1,807,109	6,927,251
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	291,149.67	1,746,898	4,949,544
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	268,506.45	805,519	6,712,661
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	314,732.83	1,258,931	7,553,588
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	422,766.93	1,691,068	11,414,707
13							3,408,857	19,921,175	75,327,973
14									
15						Lead Days		5.84	22.10

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 11

Lead/Lag Study
Manual Billings
Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1 Days Read To Bill	2 Days Bill To Pay	3 Monthly Revenues	1 X 3 \$ Days Read to Bill	2 X 3 \$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	67,597.79	946,369	878,771
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	62,361.63	187,085	1,559,041
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	61,571.74	369,430	1,231,435
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	52,073.36	520,734	1,041,467
5	May	06/01/05	6/3/2005	6/29/2005	2	26	54,613.99	109,228	1,419,964
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	52,311.74	523,117	941,611
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	53,944.42	161,833	1,348,611
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	62,360.22	374,161	1,434,285
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	61,742.53	370,455	1,049,623
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	66,023.81	198,071	1,650,595
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	98,747.98	394,992	2,369,952
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	211,251.86	845,007	5,703,800
13							904,601	5,000,484	20,629,155
14									
15						Lead Days		5.53	22.80

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 12

14-Sep-06

03:13 PM

Page 9 of 12

Lead/Lag Study Manual Billings- [REDACTED] Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1	2	3	1 X 3	2 X 3
					Days Read To Bill	Days Bill To Pay	Monthly Revenues	\$ Days Read to Bill	\$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	128,531.95	1,799,447	1,670,915
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	122,375.75	367,127	3,059,394
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	125,701.31	754,208	2,514,026
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	109,259.54	1,092,595	2,185,191
5	May	06/01/05	6/3/2005	6/29/2005	2	26	117,297.69	234,595	3,049,740
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	121,917.86	1,219,179	2,194,521
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	132,634.29	397,903	3,315,857
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	129,670.14	778,021	2,982,413
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	127,562.77	765,377	2,168,567
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	122,615.29	367,846	3,065,382
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	142,195.59	568,782	3,412,694
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	134,986.87	539,947	3,644,645
13							1,514,749	8,885,028	33,263,347
14									
15						Lead Days		5.87	21.96

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 12

Lead/Lag Study
Manual Billings
Actual 2005

Line #	Month	Read Date	Bill Date	Paid Date	1 Days Read To Bill	2 Days Bill To Pay	3 Monthly Revenues	1 X 3 \$ Days Read to Bill	2 X 3 \$ Days Bill to Pay
1	Jan	02/01/05	2/15/2005	2/28/2005	14	13	22,722.75	318,119	295,396
2	Feb	03/01/05	3/4/2005	3/29/2005	3	25	18,492.28	55,477	462,307
3	Mar	04/01/05	4/7/2005	4/27/2005	6	20	15,058.82	90,353	301,176
4	Apr	05/01/05	5/11/2005	5/31/2005	10	20	14,404.59	144,046	288,092
5	May	06/01/05	6/3/2005	6/29/2005	2	26	17,940.53	35,881	466,454
6	Jun	07/01/05	7/11/2005	7/29/2005	10	18	15,916.55	159,166	286,498
7	Jul	08/01/05	8/4/2005	8/29/2005	3	25	21,237.33	63,712	530,933
8	Aug	09/01/05	9/7/2005	9/30/2005	6	23	20,306.19	121,837	467,042
9	Sep	10/01/05	10/7/2005	10/24/2005	6	17	18,974.17	113,845	322,561
10	Oct	11/01/05	11/4/2005	11/29/2005	3	25	26,118.65	78,356	652,966
11	Nov	12/01/05	12/5/2005	12/29/2005	4	24	23,410.17	93,641	561,844
12	Dec	01/01/06	1/5/2006	2/1/2006	4	27	41,072.52	164,290	1,108,958
13							255,655	1,438,722	5,744,228
14									
15						Lead Days		5.63	22.47

NOTE: Info Abstracted From "Source Info" Worksheet; Pg 12

2005 BILLING DATES AND PAYMENT RECEIVED

Acct		Billed	
BILL DATES	Pd Date	Amount	Payments
2/15/2005	2/25/2005	269,489.59	(269,489.59)
3/4/2005	3/25/2005	59,332.40	(59,332.40)
4/7/2005	4/28/2005	52,184.27	(52,184.27)
5/11/2005	5/26/2005	56,112.86	(56,112.86)
6/3/2005	6/28/2005	49,520.97	(49,520.97)
7/11/2005	7/28/2005	44,279.15	(44,279.15)
8/4/2005	8/25/2005	52,596.48	(52,596.48)
9/7/2005	9/27/2005	49,677.06	(49,677.06)
10/6/2005	10/28/2005	62,336.86	(62,366.81)
10/6/2005		29.95	
11/2/2005	11/28/2005	132,452.45	(132,452.45)
12/5/2005	12/29/2005	106,804.31	(106,804.31)
1/5/2006	1/27/2006	86,637.65	(86,637.65)
		1,021,454.00	

Billed		Billed	
BILL DATES	Pd Date	Amount	Payments
2/2/2005	3/7/2005	330,410.85	(330,410.85)
3/1/2005	4/1/2005	164,608.45	(164,608.45)
4/1/2005	4/26/2005	168,791.61	(168,791.61)
5/2/2005	5/27/2005	183,546.78	(183,546.78)
6/2/2005	6/27/2005	186,957.73	(186,957.73)
7/1/2005	7/18/2005	170,513.50	(170,513.50)
8/2/2005	9/6/2005	274,032.86	(274,032.86)
9/2/2005	9/29/2005	280,655.95	(280,655.95)
10/4/2005	10/24/2005	229,790.75	(229,790.75)
11/1/2005	11/28/2005	247,583.78	(247,583.78)
12/2/2005	12/28/2005	221,380.62	(221,380.62)
1/4/2006	1/30/2006	371,468.94	(371,468.94)
		2,829,741.82	

Billed		Billed	
BILL DATES	Pd Date	Amount	Payments
2/15/2005	2/28/2005	294,967.42	(294,967.75)
3/4/2005	3/29/2005	244,056.55	(244,056.55)
4/7/2005	4/27/2005	249,764.92	(249,764.92)
5/11/2005	5/31/2005	274,041.59	(274,041.59)
6/3/2005	6/29/2005	268,634.08	(268,634.08)
7/11/2005	7/29/2005	308,185.79	(308,185.79)
8/4/2005	8/29/2005	374,361.77	(374,361.77)
9/7/2005	9/30/2005	367,454.54	(367,454.54)
10/7/2005	10/24/2005	328,970.54	(328,970.54)
11/4/2005	11/29/2005	312,423.11	(312,423.11)
12/5/2005	12/29/2005	309,289.88	(309,289.88)
1/5/2006	2/1/2006	480,092.70	(480,092.70)
		3,812,242.89	

Billed		Billed	
BILL DATES	Pd Date	Amount	Payments
2/15/2005	2/28/2005	290,245.27	(290,245.27)
3/4/2005	3/29/2005	245,558.73	(245,558.73)
4/7/2005	4/27/2005	242,344.66	(242,344.66)
5/11/2005	5/31/2005	233,494.79	(233,494.79)
6/3/2005	6/29/2005	253,492.96	(253,492.96)
7/11/2005	7/29/2005	270,914.77	(270,914.77)
8/4/2005	8/29/2005	334,086.41	(334,086.41)
9/7/2005	9/30/2005	309,340.86	(308,099.31)
10/7/2005	10/24/2005	271,178.94	(271,178.94)
11/4/2005	11/29/2005	280,712.38	(280,712.38)
12/5/2005	12/29/2005	314,227.85	(314,227.85)
1/5/2006	2/1/2006	421,746.74	(421,746.74)
		3,467,344.36	

Billed		Billed	
BILL DATES	Pd Date	Amount	Payments
2/15/2005	2/28/2005	275,095.73	(275,095.73)
3/4/2005	3/29/2005	243,875.49	(243,875.49)
4/7/2005	4/27/2005	246,528.20	(246,528.20)
5/11/2005	5/31/2005	255,106.07	(255,106.07)
6/3/2005	6/29/2005	235,940.83	(235,940.83)
7/11/2005	7/29/2005	257,320.91	(257,320.91)
8/4/2005	8/29/2005	296,787.33	(296,787.33)
9/7/2005	9/30/2005	289,997.95	(289,997.95)
10/7/2005	10/24/2005	281,728.56	(281,728.56)
11/4/2005	11/29/2005	296,002.59	(296,002.59)
12/5/2005	12/29/2005	308,750.20	(446,876.69)
1/5/2006	2/1/2006	402,528.08	(402,528.08)
		3,389,661.94	

Billed		Billed	
BILL DATES	Pd Date	Amount	Payments
2/15/2005	2/28/2005	296,488.45	(296,488.45)
3/4/2005	3/29/2005	237,954.48	(237,954.48)
4/7/2005	4/27/2005	239,579.05	(239,579.05)
5/11/2005	5/31/2005	231,523.72	(231,523.72)
6/3/2005	6/29/2005	239,668.39	(239,668.39)
7/11/2005	7/29/2005	259,855.93	(259,855.93)
8/4/2005	8/29/2005	305,446.75	(305,446.75)
9/7/2005	9/30/2005	301,184.84	(301,184.84)
10/7/2005	10/24/2005	291,149.67	(291,149.67)
11/4/2005	11/29/2005	268,506.45	(268,506.45)
12/5/2005	12/29/2005	314,732.83	(314,732.83)
1/5/2006	2/1/2006	422,766.93	(422,766.93)
		3,408,857.49	

BILL DATES	Pd Date	Billed Amount	Payments
2/15/2005	2/28/2005	\$ 67,597.79	(67,597.79)
3/4/2005	3/29/2005	62,361.63	(62,361.63)
4/7/2005	4/27/2005	61,571.74	(61,571.74)
5/11/2005	5/31/2005	52,073.36	(52,073.36)
6/3/2005	6/29/2005	54,613.99	(54,613.99)
7/11/2005	7/29/2005	52,311.74	(52,311.74)
8/4/2005	8/29/2005	53,944.42	(53,944.42)
9/7/2005	9/30/2005	62,360.22	(62,360.22)
10/7/2005	10/24/2005	61,742.53	(61,742.53)
11/4/2005	11/29/2005	66,023.81	(66,023.81)
12/5/2005	12/29/2005	98,747.98	(98,747.98)
1/5/2006	2/1/2006	211,251.86	(211,251.86)
		<u>904,601.07</u>	

BILL DATES	Pd Date	Billed Amount	Payments
2/15/2005	2/28/2005	22,722.75	(22,722.75)
3/4/2005	3/29/2005	18,492.28	(18,492.28)
4/7/2005	4/27/2005	15,058.82	(15,058.82)
5/11/2005	5/31/2005	14,404.59	(14,404.59)
6/3/2005	6/29/2005	17,940.53	(17,940.53)
7/11/2005	7/29/2005	15,916.55	(15,916.55)
8/4/2005	8/29/2005	21,237.33	(21,237.33)
9/7/2005	9/30/2005	20,306.19	(20,306.19)
10/7/2005	10/24/2005	18,974.17	(18,974.17)
11/4/2005	11/29/2005	26,118.65	(26,118.65)
12/5/2005	12/29/2005	23,410.17	(23,410.17)
1/5/2006	2/1/2006	41,072.52	(41,072.52)
		<u>255,654.55</u>	

BILL DATES	Pd Date	Billed Amount	Payments
2/15/2005	2/28/2005	128,531.95	(128,569.75)
3/4/2005	3/29/2005	122,375.75	(122,375.75)
4/7/2005	4/27/2005	125,701.31	(125,701.31)
5/11/2005	5/31/2005	109,259.54	(109,259.54)
6/3/2005	6/29/2005	117,297.69	(117,297.69)
7/11/2005	7/29/2005	121,917.86	(121,917.86)
8/4/2005	8/29/2005	132,634.29	(132,634.29)
9/7/2005	9/30/2005	129,670.14	(129,670.14)
10/7/2005	10/24/2005	127,562.77	(127,562.77)
11/4/2005	11/29/2005	122,615.29	(122,615.29)
12/5/2005	12/29/2005	142,195.59	(142,195.59)
1/5/2006	2/1/2006	134,986.87	(134,986.87)
		<u>1,514,749.05</u>	

NOTE: Info Received via Email From Dave Ross/Regulatory Services; See Following Worksheet

2005 BILLING DATES AND PAYMENT RECEIVED

<u>BILL DATES</u>	<u>Payments</u>		<u>BILL DATES</u>	<u>Payments</u>
12706		-86,637.85	13006	-371,468.94
10506	86,637.65		10406	371,468.94
122905		-106,804.31	122805	-221,380.62
120505	106,804.31		120205	221,380.62
112805		-132,452.45	112805	-247,583.78
110205	132,452.45		110105	247,583.78
102805		-62,366.81	102405	-229,790.75
100605	62,366.86		100405	229,790.75
100605	29.95		92905	-280,655.95
92705		-49,677.06	90605	-274,032.86
90705	49,677.06		90205	280,655.95
82505		-52,596.48	80205	274,032.86
80405	52,596.48		71805	-170,513.50
72805		-44,279.15	70105	170,513.50
71105	44,279.15		62705	-186,957.73
62805		-49,520.97	60205	186,957.73
60305	49,520.97		52705	-183,546.78
52605		-56,112.86	50205	183,546.78
51105	56,112.86		42605	-168,791.61
42805		-52,184.27	40105	168,791.61
40705	52,184.27		40105	-164,608.45
32505		-59,332.40	30705	-330,410.85
30405	59,332.40		30105	164,608.45
22505		-269,489.59	20305	-203,426.80
21505	269,489.59		20205	330,410.85
12605		-120,862.69	12105	-151,712.20
11305	120,862.69		10305	203,426.80

<u>BILL DATES</u>	<u>Payments</u>		<u>BILL DATES</u>	<u>Payments</u>
20106		-480,092.70	20106	-421,746.74
10506	480,092.70		10506	421,746.74
122905		-309,289.88	122905	-314,227.85
120505	309,289.88		120505	314,227.85
112905		-312,423.11	112905	-280,712.38
110405	312,423.11		110405	280,712.38
102405		-328,970.54	102405	-271,178.94
100705	328,970.54		100705	271,178.94
93005		-367,454.54	93005	-308,099.31
90705	367,454.54		90705	309,340.86
82905		-374,361.77	82905	-334,086.41
80405	374,361.77		80405	334,086.41
72905		-308,185.79	72905	-270,914.77
71105	308,185.79		71105	270,914.77
62905		-268,634.08	62905	-253,492.96
60305	268,634.08		60305	253,492.96
53105		-274,041.59	53105	-233,494.79
51105	274,041.59		51105	233,494.79
42705		-249,764.92	42705	-242,344.66
40705	249,764.92		40705	242,344.66
32905		-244,056.55	32905	-245,558.73
30405	244,056.55		30405	245,558.73
22805		-294,967.75	22805	-290,245.27
21505	294,967.75		21505	290,245.27

	<u>BILL DATES</u>	<u>Payments</u>		<u>BILL DATES</u>	<u>Payments</u>
20106		-402,628.08	20106		-422,766.93
10506	402,528.08		10506	422,766.93	
122905		-446,876.69	122905		-314,732.83
120505	308,750.20		120505	314,732.83	
112905		-296,002.59	112905		-268,506.45
110405	296,002.59		110405	268,506.45	
102405		-281,728.56	102405		-291,149.67
100705	281,728.56		100705	291,149.67	
93005		-289,997.95	93005		-301,184.84
90705	289,997.95		90705	301,184.84	
82905		-296,787.33	82905		-305,446.75
80405	296,787.33		80405	305,446.75	
72905		-257,320.91	72905		-259,855.93
71105	257,320.91		71105	259,855.93	
62905		-235,940.83	62905		-239,668.39
60305	235,940.83		60305	239,668.39	
53105		-255,106.07	53105		-231,523.72
51105	255,106.07		51105	231,523.72	
42705		-246,528.20	42705		-239,579.05
40705	246,528.20		40705	239,579.05	
32905		-243,875.49	32905		-237,954.48
30405	243,875.49		30405	237,954.48	
22805		-275,095.73	22805		-296,488.45
21505	275,095.73		21505	296,488.45	
12705		-276,682.23	12705		-293,743.02
11305	276,682.23		11305	293,743.02	

	<u>BILL DATES</u>	<u>Payments</u>		<u>BILL DATES</u>	<u>Payments</u>
20106		-211,251.86	20106		-41,072.52
10506	211,251.86		10506	41,072.52	
122905		-98,747.98	122905		-23,410.17
120505	98,747.98		120505	23,410.17	
112905		-66,023.81	112905		-26,118.65
110405	66,023.81		110405	26,118.65	
102405		-61,742.53	102405		-18,974.17
100705	61,742.53		100705	18,974.17	
93005		-62,360.22	93005		-20,306.19
90705	62,360.22		90705	20,306.19	
82905		-53,944.42	82905		-21,237.33
80405	53,944.42		80405	21,237.33	
72905		-52,311.74	72905		-15,916.55
71105	52,311.74		71105	15,916.55	
62905		-54,613.99	62905		-17,940.53
60305	54,613.99		60305	17,940.53	
53105		-52,073.36	53105		-14,404.59
51105	52,073.36		51105	14,404.59	
42705		-61,571.74	42705		-15,058.82
40705	61,571.74		40705	15,058.82	
32905		-62,361.63	32905		-18,492.28
30405	62,361.63		30405	18,492.28	
22805		-67,597.79	22805		-22,722.75
21505	67,597.79		21505	22,722.75	
12705		-72,292.35	12705		-21,023.48
11305	72,292.35		11305	21,023.48	

	<u>BILL DATES</u>	<u>Payments</u>
20106		-134,986.87
10506	134,986.87	
122905		-142,195.59
120505	142,195.59	
112905		-122,615.29
110405	122,615.29	
102405		-127,562.77
100705	127,562.77	
93005		-129,670.14
90705	129,670.14	
82905		-132,634.29
80405	132,634.29	
72905		-121,917.86
71105	121,917.86	
62905		-117,297.69
60305	117,297.69	
53105		-109,259.54
51105	109,259.54	
42705		-125,701.31
40705	125,701.31	
32905		-122,375.75
30405	122,375.75	
22805		-128,569.75
21505	128,531.95	
12705		-132,735.63
11305	132,735.63	

Report Called a "CIS Screen Dump"; Received via Email From Dave Ross Regulatory Services

Sem, Kyle

From: Ross, Dave
Sent: Wednesday, August 09, 2006 10:53 AM
To: Sem, Kyle
Subject: RE: 2005 USAGE AND PAYMENTS.

Kyle- All of the accounts are read on the 1st of each month, via a phone hook-up which calls in the readings. I just double checked the accounts to make sure, and they all were read on the 1st, in 2005.
DR

14-Sep-06

03:39 PM

OTP Lead Lag Study Working Capital Analysis-Cost of Energy Adjustment Revenue Actual 2005
--

Line #		Amount	Lead Days	\$ Lead Days
1	Minnesota (2 Mo. Avg)	\$13,042,805 (1)	97.3 (2)	\$1,268,672,152
2				
3				
4	North Dakota (4 Mo. Avg)	\$10,238,236	127.8	\$1,307,967,606
5				
6				
7	South Dakota (3 Mo. Avg)	\$2,218,824	112.4	\$249,495,411
8				
9				
10	FERC (1 Mo. Avg)	\$18,753	80.5	\$1,510,146
11	Weighted Avg	\$25,518,618	110.8	\$2,827,645,315
12				

(1) Pg 4 of 2005 Statistical Book; See page 3

(2) Revenue - Cost of Energy Adj - Pg 2

16-Nov-06

08:19 AM

OTP Lead Lag Study Cost of Energy Adjustment Lead Day Calculation Actual 2005
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Line #		Minnesota	North Dakota	South Dakota	FERC
1	# of Months to Calc Avg.	2	4	3	1
2	Avg Days/Month	30.4 (1)	30.4 (1)	30.4 (1)	30.4 (1)
3	Total Days (Line 1 X Line 2)	60.8	121.7	91.3	30.4
4					
5	Average Cost Period (Line 3 / 2)	30.4	60.8	45.6	15.2
6					
7	Days- End of Cost Period to Billing Date	31.95 (2)	32.0 (2)	31.9 (2)	30.4 (4)
8					
9	Average Time Between Billing Dates	15.2 (5)	15.2 (5)	15.2 (5)	15.2 (5)
10					
11	Billing to Collection Period	19.7 (6)	19.7 (6)	19.7 (6)	19.7 (6)
12					
13	Totals	97.3	127.8	112.4	80.5
14					

- (1) Avg Days/Month (365/12) 30.4
(2) Per Attached Sheet, Page 3 - Actual Avg Billed in Following Month (Avg. Calc + 30.4)
(4) FERC Month1 Billed at beginning of Month 3 (30.4 Days)
(5) 30.4 / 2 Avg From Date 1st Bill Sent to Date Last Bill Sent
(6) Per "Bill-to-Collection Days Analysis" Workpapers Page 1

COST OF ENERGY ADJUSTMENT--RATE PER KWH DURING THE YEAR

MONTH	MINNESOTA EFF. DATE	MINNESOTA COST PER KWH	MINNESOTA RATE	NORTH DAKOTA EFF. DATE	NORTH DAKOTA COST PER KWH	NORTH DAKOTA RATE	SOUTH DAKOTA EFF. DATE	SOUTH DAKOTA COST PER KWH	SOUTH DAKOTA RATE
		BASE COST			BASE COST			BASE COST	
		0.016098			0.016473			0.01546	
DECEMBER, 2004	15	0.019535	0.00344	1	0.021248	0.0048	15	0.01791	0.00245
JANUARY, 2005		0.019535	0.00344	3	0.01902	0.0025	18	0.01866	0.0032
FEBRUARY	1 (X)	0.02173	0.00563	1	0.018839	0.0024	16	0.02009	0.00463
MARCH	2	0.022624	0.00653	2	0.021119	0.0046	17	0.02148	0.00602
APRIL	1	0.019136	0.00304	1	0.022057	0.0056	18	0.02168	0.00622
MAY	2	0.017747	0.00165	2	0.02223	0.0058	17	0.02051	0.00505
JUNE	2	0.020131	0.00403	2	0.022635	0.0062		0.02051	0.00505
JULY	1	0.025129	0.00903	1	0.025593	0.0091	1 (X)	0.02242	0.00696
AUGUST	2	0.030195	0.0141	2	0.032725	0.0163	2	0.02717	0.01171
SEPTEMBER	1	0.02918	0.01308	1	0.028625	0.0122	1	0.0258	0.01034
OCTOBER	3	0.02682	0.01072	3	0.029511	0.013	3	0.0242	0.00874
NOVEMBER	1	0.023061	0.00696	1	0.027473	0.011	1	0.02502	0.00956
DECEMBER	1	0.024499	0.0084	1	0.023679	0.0072	1	0.02761	0.01215

9.2

1.6

2.7

2005 REVENUE FROM COST OF ENERGY ADJUSTMENT

MINNESOTA--RETAIL SALES	\$13,042,805
MINNESOTA & SOUTH DAKOTA-- SUPPLEMENTAL SERVICE	\$18,753
NORTH DAKOTA--RETAIL SALES	\$10,238,236
SOUTH DAKOTA--RETAIL SALES	\$2,218,824
TOTAL COMPANY (ROUNDED)	\$25,518,617

$\sum X = 9$

$9/6 = 1.50$

$\sum X = 17$

$17/11 = 1.55$

Source: 2005 Statistical book

Note: After speaking w/ Pete it was determined that a more accurate representative sample should be used as currently and in the foreseeable future all adjustments will become effective on the 2nd of the month. Therefore, a separate avg. calc using data from this table showing this change will be used. Please note the items and call marked w/ a (X). ND original calc o.k.

KAS 08/15/06.

MONTH	MINNESOTA			NORTH DAKOTA			SOUTH DAKOTA		
	EFF. DATE	COST PER KWH	RATE	EFF. DATE	COST PER KWH	RATE	EFF. DATE	COST PER KWH	RATE
		BASE COST 0.016098			BASE COST 0.016473			BASE COST 0.01546	
DECEMBER, 200	15	0.019535	0.00344	1	0.021248	0.0048	15	0.01791	0.00245
JANUARY, 2005		0.019535	0.00344	3	0.01902	0.0025	18	0.01866	0.0032
FEBRUARY	1	0.02173	0.00563	1	0.018839	0.0024	16	0.02009	0.00463
MARCH	2	0.022624	0.00653	2	0.021119	0.0046	17	0.02148	0.00602
APRIL	1	0.019136	0.00304	1	0.022057	0.0056	18	0.02168	0.00622
MAY	2	0.017747	0.00165	2	0.02223	0.0058	17	0.02051	0.00505
JUNE	2	0.020131	0.00403	2	0.022635	0.0062		0.02051	0.00505
JULY	1	0.025129	0.00903	1	0.025593	0.0091	1	0.02242	0.00696
AUGUST	2	0.030195	0.0141	2	0.032725	0.0163	2	0.02717	0.01171
SEPTEMBER	1	0.02918	0.01308	1	0.028625	0.0122	1	0.0258	0.01034
OCTOBER	3	0.02682	0.01072	3	0.029511	0.013	3	0.0242	0.00874
NOVEMBER	1	0.023061	0.00696	1	0.027473	0.011	1	0.02502	0.00956
DECEMBER	1	0.024499	0.0084	1	0.023679	0.0072	1	0.02761	0.01215

2005 REVENUE FROM COST OF ENERGY ADJUSTMENT

MINNESOTA--RETAIL SALES	\$13,042,805
MINNESOTA & SOUTH DAKOTA-- SUPPLEMENTAL SERVICE	\$18,753
NORTH DAKOTA--RETAIL SALES	\$10,238,236
SOUTH DAKOTA--RETAIL SALES	\$2,218,824
TOTAL COMPANY (ROUNDED)	\$25,518,617

14-Sep-06
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Page 1 of 6

Otter Tail Power Company
Asset Based Sales for Resale - Acct 4010.4430
Lead/Lag Summary

Line #		Asset Based Sales for Resale 4430		
1				
2	Jan	1,054,648.00	*(2)	
3	Feb	1,905,904.00	*(2)	
4	Mar	1,227,078.00	*(2)	
5	Apr	1,061,142.00	(2)	
6	May	839,917.00	(2)	
7	Jun	2,421,932.00	(2)	
8	Jul	1,370,189.00	(2)	
9	Aug	3,135,477.00	(2)	
10	Sep	2,585,867.00	(2)	
11	Oct	2,778,341.00	(2)	
12	Nov	2,813,382.00	(2)	
13	Dec	3,605,463.00	(2)	
14				
15				
16		24,799,340.00	(1)	
17				
18		Total		
19		Revenues	Lag Days	\$ Lag Days
20	* Pre-MISO	4,187,630.00	35.65 (4)	149,280,765.11
21	Post-MISO Apr. - Dec.	20,611,710.00	23.35 (3)	481,311,092.71
22				
23		24,799,340.00	25.43	630,591,857.82
24				

- (1) Ties to 2005 Financial Statements
(2) Ties to 2005 Monthly Financial Statements
(3) Page 2 of 6
(4) Page 3 of 6

Note: The avg lag days were calculated for MISO and sampled companies using both asset based and non-asset based sales figures as MISO and the respective companies analyzed do not differentiate their payments. Therefore, all asset based and non-asset based sales are paid together. There would be no difference in average lag days if calculated separately. The calculation can then be applied to just the asset based sales figures to come up with an accurate average.

**Lead/Lag Study
MISO Billings-Summary
Actual 2005**

Line #	Month	(1) S7 Transactions	(1) S14 Transactions	(1) S55 Transactions	(1) S105 Transactions	(1) S155 Transactions	(1) S395 Transactions	Totals
1	Apr	1,140,665.24	454,517.92	(1,457,970.57)	(60,071.45)	(138,859.62)	2,469.20	(59,249.28)
2	May	1,048,402.46	48,627.87	(32,572.78)	(248,225.30)	(85,706.69)	49,164.91	779,690.47
3	Jun	2,656,257.27	76,732.19	(236,592.18)	(361,564.65)	(213,647.01)	195,052.01	2,116,237.63
4	Jul	8,181,308.21	106,974.34	60,271.73	(249,507.84)	(134,327.39)	(40,802.62)	7,923,916.43
5	Aug	7,677,623.89	(119,233.46)	(169,295.17)	(65,096.06)	(38,610.58)	-	7,285,388.62
6	Sep	7,195,065.37	(139,589.56)	(360,927.19)	54,139.79	(129,932.80)	-	6,618,755.61
7	Oct	13,299,224.41	24,826.68	(148,602.64)	(73,309.01)	(111,544.33)	-	12,990,595.11
8	Nov	4,194,902.24	166,381.44	149,146.50	(137,473.00)	(57,623.48)	-	4,315,333.70
9	Dec	594,008.04	251,050.69	(669,654.81)	115,859.32	(7,531.73)	-	283,731.51
10		45,987,457.13	870,288.11	(2,866,197.11)	(1,025,248.20)	(917,783.63)	205,883.50	42,254,399.80
11								
12								
13					Total All MISO Billed		42,254,399.80	
14								
15								
16								
17								
18								
19	S7 Transactions	45,987,457.13		29.53	1,357,784,636.85			
20	S14	870,288.11		29.92	26,042,460.94			
21	S55	(2,866,197.11)		70.78	(202,871,819.43)			
22	S105	(1,025,248.20)		119.28	(122,291,189.44)			
23	S155	(917,783.63)		170.65	(156,617,685.24)			
24	S395	205,883.50		411.16	84,650,543.81			
25	Total	42,254,399.80		23.35	986,696,947.49			

(1) Info Abstracted from "MISO Calendar of Activity" worksheet. (These workpapers can be found in "Other Supporting Documents" File Folder)

Note 1: The S395 data for August through December 2005 was not available at the time this lead/lag study was conducted as 395 days from the actual operating day had yet to pass. The schedule is heavily weighted towards S7 transactions as this is the period that most activity occurs. The missing S395 data for the respective months is therefore immaterial in nature and would have very little effect on the overall calculation.

Note 2: A sampling of MISO invoices were pulled and transactions from various payment schedules were traced and confirmed to the "MISO Calendar of Activity" worksheet. Payments were then traced from the invoices to GLFire noting amounts and payment dates. No discrepancies were found.

Note 3: This workpaper carried forward from MISO Analysis Worksheets Folder

01-Sep-06

01:10 PM

Page 3 of 6

Otter Tail Power Company Lead/Lag Study-Sales for Resale Accounts Summary of Accounts Analyzed

Line #		(1) Revenue	(1) Avg Days	(1) \$ Revenue Days
1	Minnkota Power Company	1,316,391.44	34.53	45,454,863.24
2				
3	Northern States Power	16,158,178.00	35.93	580,560,833.00
4				
11	Omaha Public Power District	1,487,590.00	35.49	52,792,675.00
12				
13	Rainbow Energy Marketing Co.	756,400.00	29.67	22,442,912.00
14				
15	Select Energy Inc.	1,870,084.00	32.28	60,367,814.00
16				
19	Western Area Power/WAUE	<u>776,905.00</u>	<u>45.91</u>	<u>35,668,672.50</u>
20				
21	Totals of Co.'s Analyzed	22,365,548.44	35.65	797,287,769.74

(1) Sales for Resale Summary Page 4 and 5 of 6

01-Sep-06

01:21 PM

Page 4 of 6

Otter Tail Power Company Lead/Lag Study Analysis of Select Sales for Resale Accounts

MPC

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	730,898.00	(1) 15.50	02/23/05	(2) 23	38.5	28,139,573.00
2	02/28/05	270,440.00	(1) 14.00	03/11/05	(2) 11	25	6,761,000.00
3	03/31/05	315,053.44	(1) 15.50	04/18/05	(2) 18	33.5	10,554,290.24
4	04/30/05	0.00	15.00	05/12/05	12	27	0.00
5	05/31/05	0.00	15.50	06/01/05	1	16.5	0.00
6	06/30/05	0.00	15.00	07/16/05	16	31	0.00
7	07/31/05	0.00	15.50	08/13/05	13	28.5	0.00
8	08/31/05	0.00	15.50	09/15/05	15	30.5	0.00
9	09/30/05	0.00	15.00	10/18/05	18	33	0.00
10	10/31/05	0.00	15.50	11/12/05	12	27.5	0.00
11	11/30/05	0.00	15.00	12/09/05	9	24	0.00
12	12/31/05	0.00	15.50	01/13/06	13	28.5	0.00
13							
14	Total	1,316,391.44			Avg Days	34.53	45,454,863.24
15							

NSP

(2)

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	5,045,362.00	(1) 15.50	02/22/05	(2) 22	37.5	189,201,075.00
2	02/28/05	6,290,420.00	(1) 14.00	03/21/05	(2) 21	35	220,164,700.00
3	03/31/05	4,822,396.00	(1) 15.50	04/20/05	(2) 20	35.5	171,195,058.00
4	04/30/05	0.00	15.00	05/20/05	20	35	0.00
5	05/31/05	0.00	15.50	06/18/05	18	33.5	0.00
6	06/30/05	0.00	15.00	07/20/05	20	35	0.00
7	07/31/05	0.00	15.50	08/20/05	20	35.5	0.00
8	08/31/05	0.00	15.50	09/20/05	20	35.5	0.00
9	09/30/05	0.00	15.00	10/22/05	22	37	0.00
10	10/31/05	0.00	15.50	11/18/05	18	33.5	0.00
11	11/30/05	0.00				0	0.00
12	12/31/05	0.00				0	0.00
13							
14	Total	16,158,178.00			Avg Days	35.93	580,560,833.00
15							

OPPD

(2)

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	4,395.00	(1) 15.50	02/22/05	(2) 22	37.5	164,812.50
2	02/28/05	51,120.00	(1) 14.00	03/21/05	(2) 21	35	1,789,200.00
3	03/31/05	1,432,075.00	(1) 15.50	04/20/05	(2) 20	35.5	50,838,662.50
4	04/30/05	0.00					0.00
5	05/31/05	0.00					0.00
6	06/30/05	0.00					0.00
7	07/31/05	0.00					0.00
8	08/31/05	0.00					0.00
9	09/30/05	0.00					0.00
10	10/31/05	0.00					0.00
11	11/30/05	0.00					0.00
12	12/31/05	0.00					0.00
13							
14	Total	1,487,590.00			Avg Days	35.49	52,792,675.00
15							

REMC

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	313,200.00	(1) 15.50	2/7/2005 (2)	7	22.5	7,047,000.00
2	02/28/05	365,808.00	(1) 14.00	3/21/2005 (2)	21	35.0	12,803,280.00
3	03/31/05	77,392.00	(1) 15.50	4/18/2005 (2)	18	33.5	2,592,632.00
4	04/30/05	0.00	15.00				0.00
5	05/31/05	0.00	15.50				0.00
6	06/30/05	0.00	15.00				0.00
7	07/31/05	0.00	15.50				0.00
8	08/31/05	0.00	15.50				0.00
9	09/30/05	0.00	15.00				0.00
10	10/31/05	0.00	15.50				0.00
11	11/30/05	0.00	15.00				0.00
12	12/31/05	0.00	15.50				0.00
13							
14	Total	756,400.00			Avg Days	29.67	22,442,912.00
15							

SEI

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	958,084.00	(1) 15.50	02/18/05 (2)	18	33.5	32,095,814.00
2	02/28/05	912,000.00	(1) 14.00	03/17/05 (2)	17	31.0	28,272,000.00
3	03/31/05	0.00	(1) 15.50	(2)			0.00
4	04/30/05	0.00	15.00				0.00
5	05/31/05	0.00	15.50				0.00
6	06/30/05	0.00	15.00				0.00
7	07/31/05	0.00	15.50				0.00
8	08/31/05	0.00	15.50				0.00
9	09/30/05	0.00	15.00				0.00
10	10/31/05	0.00	15.50				0.00
11	11/30/05	0.00	15.00				0.00
12	12/31/05	0.00	15.50				0.00
13							
14	Total	1,870,084.00			Avg Days	32.28	60,367,814.00
15							

WAUE

Line #	Month End	\$ Sales	Delivery Month	Date Payment Rec.	Days from End Srvc to Pay	Total Days	\$ Days
1	01/31/05	548,725.00	(1) 15.50	03/03/05 (2)	31	46.5	25,515,712.50
2	02/28/05	140,580.00	(1) 14.00	3/28/2005 (2)	28	42	5,904,360.00
3	03/31/05	87,600.00	(1) 15.50	05/03/05 (2)	33	48.5	4,248,600.00
4	04/30/05	0.00	15.00				0.00
5	05/31/05	0.00	15.50				0.00
6	06/30/05	0.00	15.00				0.00
7	07/31/05	0.00	15.50				0.00
8	08/31/05	0.00	15.50				0.00
9	09/30/05	0.00	15.00				0.00
10	10/31/05	0.00	15.50				0.00
11	11/30/05	0.00	15.00				0.00
12	12/31/05	0.00	15.50				0.00
13							
14	Total	776,905.00			Avg Days	45.91	35,668,672.50
15							

(1) 2005 Sales for Resale Summary Excel Report From Jill Bjorgum & Monthly Sales Stmt from Power Services

(2) Per Oracle AR Display Search.

Note 1: Monthly revenue amounts were matched to line item invoices as sales and purchases are netted each month. If there is a net positive a bill is sent to the respective company and the payment can be matched to the invoice through Oracle. If there is a net deficit, a bill is received from the respective company and a payment is made for that net amount. Invoices sent to/received from for sales for resale are kept by Jill Bjorgum and were viewed to trace gross revenue amounts and payment dates for each month.

Note 2: The time period analyzed for each company was January thru March 2005 as this was Pre-MISO and sales and purchases flowed directly through each company. From April forward all activity will be handled directly through MISO. See MISO Analysis sheet for more detail.

Note 3: See "Other Supporting Documents" File for Sales for Resale Excel Report

Otter Tail Power Company
Lead/Lag Study
Detail of Sales for Resale Customers
Asset & NonAsset Based Combined

(1); (2)			
Line #	Name	Revenue	Analyze > \$750,000
1	AECI	25,455.00	
2	ALT	712,960.00	
3	AMES	60.00	
4	AMRN	2,080.00	
5	BEPC	328.20	
6	BHPL	251,492.00	
7	CGE	52,621.00	
8	CIEC	228,425.00	
9	CMMPA	13,920.00	
10	DEMO	90,492.00	
11	DTE	43,187.00	
12	GSE	108,161.17	
13	HAST	30.00	
14	LES	91,433.72	
15	LETC	550,690.00	
16	MEAN	925.00	
17	MEC	83,275.52	
18	MHEB	385,955.29	
19	MMPA	90,815.00	
20	MP	517,404.71	
21	MPC	1,316,391.44	1,316,391.44
22	MBMPA	32,290.94	
23	MDU	33,590.00	
24	MGE	15,660.00	
25	NPPD	979.31	
26	NSP	16,158,178.00	16,158,178.00
27	OPPD	1,487,590.00	1,487,590.00
28	PJM	21,844.46	
29	PSC	51,600.00	
30	REMC	756,400.00	756,400.00
31	SEI	1,870,084.00	1,870,084.00
32	Southern MN Municipal Power Agency	1,802.45	
33	SPC	255,973.00	
34	SRE	255,898.20	
35	TEA	128,786.00	
36	TNSK	65,800.00	
37	WAUE	776,905.00	776,905.00
38	WEC	421,416.00	
39	WR	492,761.00	
40	WPS	4,860.00	
41	NONPOOL	59,864.24	
42			
43	Total	27,458,384.65 (1)	
44	Accts to Analyze		22,365,548.44
45	% Of Total		81.45%
46			

(1) Sales of Resale Reports for 2005 kept in Excel by Jill Bjorgum

(2) Also Matches Monthly Sales Statements Provided by Power Services

22-Sep-06

Page 1 of 10

10:29 AM

Otter Tail Power Company Rent from Electric Property Monthly Revenues
--

(1)

Rent from Electric				
Line #	4110.4540			
1				
2	Jan	28,097.23		
3	Feb	22,241.78		
4	Mar	22,862.14		
5	Apr	24,519.70		
6	May	280,461.14		
7	Jun	125,879.65		
8	Jul	23,673.00		
9	Aug	16,553.80		
10	Sep	62,237.38		
11	Oct	20,734.07		
12	Nov	23,631.39		
13	Dec	40,661.42		
14				
15		<u>691,552.70</u>	(2)	
16				
17	Total			
18		<u>Revenues</u>	<u>(Lead)Lag Days</u>	<u>\$ (Lead)Lag Days</u>
19	Accts 454	691,552.70	(86.35) (3)	(59,714,811.13)
20				
21				

(1) Monthly Balance of A/C 4110.4540 (GLFIRE Report)

(2) Ties to 2005 Financial Statements

(3) Page 2 of 10

Otter Tail Power Company
Rent from Electric Property-A/C 4110.4540
Working Capital Analysis
Year 2005

Line #		Revenue	(Lead)/Lag Days (Rounded)		\$ Lag Days	
1						
2	Central Power Electric Cooperative	28,536.00	(1)	(29.88)	(1)	(852,513.00)
3						
4	American Cellular Corporation	8,400.00	(1)	(16.71)	(1)	(140,350.00)
5						
6	Alltel Wireless	13,800.00	(1)	(14.46)	(1)	(199,525.00)
7						
8	US Dept of Justice - FBI	15,410.88	(1)	32.29	(1)	497,643.00
9						
10	R G I Group Inc	12,920.00	(1)	(23.77)	(1)	(307,065.00)
11						
12	Big Stone Microwave	107,654.88	(2)	(12.32)	(2)	(1,325,842.52)
13						
14	Joint Use	243,362.74	(3)	(143.04)	(3)	(34,809,668.59)
15						
16	Rent From Electric Property	430,084.50	(Lead)Lag Days			(86.35)
17						(37,137,321.11)
18	(1) Page 3 & 4 of 10 (2) Page 5 of 10 (3) Page 6 of 10					
19						
20						
21						
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Otter Tail Power Company
Analysis of Municipal (Large Accts)
Year 2005

Line #		(1)	Invoice	(2)	(2)	(3)				Days from	Total		
		Revenues	Number	Beg. Service	End Service	Avg Service	Payment	Amount	Remaining	End of Service	(Lead)/Lag	\$ Days	
				Period	Period	Days	Date	Paid	Balance	To Payment	Days		
1	Central Power Elect. Coop	Jan	2,378.00	131190	01/01/05	01/31/05	15.5	11/26/04	2,378.00	-	(66.00)	(50.50)	(120,089.00)
2		Feb	2,378.00	131191	02/01/05	02/28/05	14.0	12/27/04	2,378.00	-	(63.00)	(49.00)	(116,522.00)
3		Mar	2,378.00	131192	03/01/05	03/31/05	15.5	01/28/05	2,378.00	-	(62.00)	(46.50)	(110,577.00)
4		Apr	2,378.00	131193	04/01/05	04/30/05	15.0	02/25/05	2,378.00	-	(64.00)	(49.00)	(116,522.00)
5		May	2,378.00	136760	05/01/05	05/31/05	15.5	04/04/05	2,378.00	-	(57.00)	(41.50)	(98,687.00)
6		Jun	2,378.00	136761	06/01/05	06/30/05	15.0	05/23/05	2,378.00	-	(38.00)	(23.00)	(54,694.00)
7		Jul	2,378.00	136762	07/01/05	07/31/05	15.5	07/01/05	2,378.00	-	(30.00)	(14.50)	(34,481.00)
8		Aug	2,378.00	136763	08/01/05	08/31/05	15.5	07/29/05	2,378.00	-	(33.00)	(17.50)	(41,615.00)
9		Sep	2,378.00	136764	09/01/05	09/30/05	15.0	09/06/05	2,378.00	-	(24.00)	(9.00)	(21,402.00)
10		Oct	2,378.00	136765	10/01/05	10/31/05	15.5	09/26/05	2,378.00	-	(35.00)	(19.50)	(46,371.00)
11		Nov	2,378.00	136766	11/01/05	11/30/05	15.0	10/28/05	2,378.00	-	(33.00)	(18.00)	(42,804.00)
12		Dec	2,378.00	136767	12/01/05	12/31/05	15.5	11/25/05	2,378.00	-	(36.00)	(20.50)	(48,749.00)
13													
14		Total	28,536.00				Avg (Lead)Lag Days				(29.88)	(852,513.00)	
15													
17		(1)	Invoice	(2)	(2)	(3)				Days from	Total		
18		Revenues	Number	Beg. Service	End Service	Avg Service	Payment	Amount	Remaining	End of Service	(Lead)/Lag	\$ Days	
19				Period	Period	Days	Date	Paid	Balance	To Payment	Days		
20	American Cellular Corporation d/b/a: Cellular One	Jan	700.00	131215	01/01/05	01/31/05	15.5	01/03/05	700.00	-	(28.00)	(12.50)	(8,750.00)
21		Feb	700.00	131216	02/01/05	02/28/05	14.0	02/01/05	700.00	-	(27.00)	(13.00)	(9,100.00)
22		Mar	700.00	131217	03/01/05	03/31/05	15.5	02/28/05	700.00	-	(31.00)	(15.50)	(10,850.00)
23		Apr	700.00	131218	04/01/05	04/30/05	15.0	03/28/05	700.00	-	(33.00)	(18.00)	(12,600.00)
24		May	700.00	136736	05/01/05	05/31/05	15.5	05/03/05	700.00	-	(28.00)	(12.50)	(8,750.00)
25		Jun	700.00	136737	06/01/05	06/30/05	15.0	05/31/05	700.00	-	(30.00)	(15.00)	(10,500.00)
26		Jul	700.00	136738	07/01/05	07/31/05	15.5	06/24/05	700.00	-	(37.00)	(21.50)	(15,050.00)
27		Aug	700.00	136739	08/01/05	08/31/05	15.5	07/26/05	700.00	-	(36.00)	(20.50)	(14,350.00)
28		Sep	700.00	136740	09/01/05	09/30/05	15.0	08/26/05	700.00	-	(35.00)	(20.00)	(14,000.00)
29		Oct	700.00	136741	10/01/05	10/31/05	15.5	09/29/05	700.00	-	(32.00)	(16.50)	(11,550.00)
30		Nov	700.00	136742	11/01/05	11/30/05	15.0	10/31/05	700.00	-	(30.00)	(15.00)	(10,500.00)
31		Dec	700.00	136743	12/01/05	12/31/05	15.5	11/25/05	700.00	-	(36.00)	(20.50)	(14,350.00)
32													
33		Total	8,400.00				Avg (Lead)Lag Days				(16.71)	(140,350.00)	
34													
17		(1)	Invoice	(2)	(2)	(3)				Days from	Total		
18		Revenues	Number	Beg. Service	End Service	Avg Service	Payment	Amount	Remaining	End of Service	(Lead)/Lag	\$ Days	
19				Period	Period	Days	Date	Paid	Balance	To Payment	Days		
20	Prairie/Alltel Wireless	Jan	1,150.00	131263	01/01/05	01/31/05	15.5	12/29/04	1,150.00	-	(33.00)	(17.50)	(20,125.00)
21		Feb	1,150.00	131264	02/01/05	02/28/05	14.0	01/28/05	1,150.00	-	(31.00)	(17.00)	(19,550.00)
22		Mar	1,150.00	131265	03/01/05	03/31/05	15.5	02/28/05	1,150.00	-	(31.00)	(15.50)	(17,825.00)
23		Apr	1,150.00	131266	04/01/05	04/30/05	15.0	04/21/05	1,150.00	-	(9.00)	6.00	6,900.00
24		May	1,150.00	136686	05/01/05	05/31/05	15.5	04/25/05	1,150.00	-	(36.00)	(20.50)	(23,575.00)
25		Jun	1,150.00	136687	06/01/05	06/30/05	15.0	05/31/05	1,150.00	-	(30.00)	(15.00)	(17,250.00)
26		Jul	1,150.00	136688	07/01/05	07/31/05	15.5	06/29/05	1,150.00	-	(32.00)	(16.50)	(18,975.00)
27		Aug	1,150.00	136689	08/01/05	08/31/05	15.5	07/26/05	1,150.00	-	(36.00)	(20.50)	(23,575.00)
28		Sep	1,150.00	136690	09/01/05	09/30/05	15.0	09/06/05	1,150.00	-	(24.00)	(9.00)	(10,350.00)
29		Oct	1,150.00	140129	10/01/05	10/31/05	15.5	10/06/05	1,150.00	-	(25.00)	(9.50)	(10,925.00)
30		Nov	1,150.00	140130	11/01/05	11/30/05	15.0	10/24/05	1,150.00	-	(37.00)	(22.00)	(25,300.00)
31		Dec	1,150.00	140131	12/01/05	12/31/05	15.5	11/29/05	1,150.00	-	(32.00)	(16.50)	(18,975.00)
32													
33		Total	13,800.00				Avg (Lead)Lag Days				(14.46)	(199,525.00)	
34													
36		(1)	Invoice	(2)	(2)	(3)				Days from	Total		
37		Revenues	Number	Beg. Service	End Service	Avg Service	Payment	Amount	Remaining	End of Service	(Lead)/Lag	\$ Days	
38				Period	Period	Days	Date	Paid	Balance	To Payment	Days		
39	US Dept of Justice - FBI	Jan	1,284.24	131251	01/01/05	01/31/05	15.5	05/25/05	1,284.24	-	114.00	129.50	166,309.08
40		Feb	1,284.24	131252	02/01/05	02/28/05	14.0	05/25/05	1,284.24	-	86.00	100.00	128,424.00
41		Mar	1,284.24	131253	03/01/05	03/31/05	15.5	05/25/05	1,284.24	-	55.00	70.50	90,538.92
42		Apr	1,284.24	131254	04/01/05	04/30/05	15.0	05/25/05	1,284.24	-	25.00	40.00	51,369.60
43		May	1,284.24	136698	05/01/05	05/31/05	15.5	05/25/05	1,284.24	-	(6.00)	9.50	12,200.28
44		Jun	1,284.24	136699	06/01/05	06/30/05	15.0	05/25/05	1,284.24	-	(36.00)	(21.00)	(26,969.04)
45		Jul	1,284.24	136700	07/01/05	07/31/05	15.5	06/27/05	1,284.24	-	(34.00)	(18.50)	(23,758.44)
46		Aug	1,284.24	136701	08/01/05	08/31/05	15.5	07/26/05	1,284.24	-	(36.00)	(20.50)	(26,326.92)
47		Sep	1,284.24	136702	09/01/05	09/30/05	15.0	08/25/05	1,284.24	-	(36.00)	(21.00)	(26,969.04)
48		Oct	1,284.24	136703	10/01/05	10/31/05	15.5	09/27/05	1,284.24	-	(34.00)	(18.50)	(23,758.44)
49		Nov	1,284.24	136704	11/01/05	11/30/05	15.0	02/07/06	1,284.24	-	69.00	84.00	107,876.16
50		Dec	1,284.24	136705	12/01/05	12/31/05	15.5	02/07/06	1,284.24	-	38.00	53.50	68,706.84
51													
52		Total	15,410.88				Avg (Lead)Lag Days				32.29	497,643.00	
53													

Rental Of Autotransformer -- from Otter Tail Power

MPC Purchase order 03-8395

Installed at Karlstad

			Microsoft Date #	# of Days	# of Weeks			
2003	10	20	37,914			Start lease of Transformer		
2003	12	31	37,986	72	10.3	2003-Year End billing	Billings to date 11/26/2003	\$10,000
2003	12	31	37,986					
2004	12	31	38,352	366	52.3	2004 Year End billing	12/14/2004	\$65,600
2004	12	31	38,352					
2005	8	24	38,588	236	33.7			
					96.3			
					96.3	weeks at	\$1,200	\$115,543
						minus payment 11/26/03		(\$10,000)
						minus payment 12/14/04		(\$65,600)
						Last billing for lease ending 8/24/05		\$39,943

On conditions:

MPC rewound transformer has passed all tests on 8/24/05
That the leased transformer passes Doble test.

Remit To: OTTER TAIL POWER COMPANY
 ATTN: CASH MANAGEMENT-ACCOUNTING
 P O BOX 496, 215 S CASCADE ST
 FERGUS FALLS MN 56538-0496
 1-800-492-4944 (MN)
 1-800-346-4920 (ND, SD)



Bill To: KAREN THINGELSTAD
 MINNKOTA POWER COOPERATIVE INC
 BOX 13200
 GRAND FORKS ND 58208-3200

Ship To:

Invoice 139821

Date 01-SEP-05

Page 1 of 1

KAREN THINGEL

Customer Number 1209		Location GRAND FORK		Purchase Order	
Terms 30 NET		Sales		Reference #	
Due Date 01-OCT-05					
Item No.	Invoice	QUANTITY		TAX	UNIT PRICE
		UOM	SHIPPED		EXTENDED AMOUNT
1	RENTAL OF AUTOTRANSFORMER-INSTALLED AT KARLSTAD		1		39,943.00
PLEASE INCLUDE INVOICE NUMBER ON YOUR CHECK					
Federal Tax 41-0462685		Subtotal		Tax	Shipping/Handling
A 1.25% per month finance charge will be charged for all past due invoices		39,943.00		0.00	0.00
CUSTOMER TOTAL		TOTAL		39,943.00	
Customer Contact					
Special Instructions: C: BRIAN MALCHERT					

Comments:

Otter Tail Power Company
Analysis of Big Stone Microwave
Acct. 4110.4540 Rent from Electric Property
Year 2005

Line #		(1) Microwave Revenue	(2) Advances	(2) Actual Costs	(A) Difference	Beg Service Date	End Service Date	(B) Avg Days	(A) * (B) (Lead)/Lag \$ Days
1	Jan	8,971.24	4,828,784.00	3,690,870.21	1,137,913.79	01/01/05	01/31/05	15.50	17,637,664
2	Feb	8,971.24	3,336,925.00	1,346,718.52	1,990,206.48	02/01/05	02/28/05	14.00	27,862,891
3	Mar	8,971.24	2,961,114.00	2,971,486.82	(10,372.82)	03/01/05	03/31/05	15.50	(160,779)
4	Apr	8,971.24	2,781,671.00	2,340,466.79	441,204.21	04/01/05	04/30/05	15.00	6,618,063
5	May	8,971.24	1,940,837.00	2,913,710.10	(972,873.10)	05/01/05	05/31/05	15.50	(15,079,533)
6	Jun	8,971.24	3,236,356.00	3,365,743.12	(129,387.12)	06/01/05	06/30/05	15.00	(1,940,807)
7	Jul	8,971.24	3,462,013.00	2,951,033.12	510,979.88	07/01/05	07/31/05	15.50	7,920,188
8	Aug	8,971.24	2,153,775.00	2,290,018.79	(136,243.79)	08/01/05	08/31/05	15.50	(2,111,779)
9	Sep	8,971.24	2,231,811.00	3,116,095.37	(884,284.37)	09/01/05	09/30/05	15.00	(13,264,266)
10	Oct	8,971.24	1,733,278.00	2,372,996.66	(639,718.66)	10/01/05	10/31/05	15.50	(9,915,639)
11	Nov	8,971.24	2,172,324.00	2,490,342.92	(318,018.92)	11/01/05	11/30/05	15.00	(4,770,284)
12	Dec	8,971.24	2,412,969.00	2,604,696.37	(191,727.37)	12/01/05	12/31/05	15.50	(2,971,774)
13									
14	Total	107,654.88	33,251,857.00	32,454,178.79	797,678.21		Lead Days* 12.32		9,823,945.63
15									
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*Cash Received From Advances Before Revenue Booked

Note: The microwave revenue is booked as part of a monthly journal entry which records Otter Tail's costs and revenues for the Big Stone Plant. Big Stone Partners advance money weekly to cover their portion of the costs or revenues due Otter Tail. The collection of this revenue is included in these advances. The assumption is made that the timing of the expenses or booking of revenues, and the receipt of the advances should dictate whether a cash lead or lag exists for the Microwave revenues.

(1) Per Oracle OTPGL 700 Report for Acct 4110.4540

(2) Per Excel Spreadsheet for Partner Advances and Expenses Received from Julie Bucholz in Fixed Assets; See Page 5A

*

CASH ADVANCES	MDU	NWPS	OTP	TOTAL
BALANCE 1/1/05	\$218,294,539.14	\$239,128,114.74	\$507,077,346.12	\$964,500,000.00
JANUARY	2,357,021.00	2,471,763.00	5,571,216.00	10,400,000.00
FEBRUARY	1,637,474.00	1,699,451.00	3,863,075.00	7,200,000.00
MARCH	1,455,076.00	1,506,038.00	3,438,886.00	6,400,000.00
APRIL	1,367,202.00	1,414,469.00	3,218,329.00	6,000,000.00
MAY	951,288.00	989,549.00	2,259,163.00	4,200,000.00
JUNE	1,576,724.00	1,659,632.00	3,563,644.00	6,800,000.00
JULY	1,703,425.00	1,758,588.00	4,137,987.00	7,600,000.00
AUGUST	996,700.00	1,157,075.00	2,246,225.00	4,400,000.00
SEPTEMBER	1,096,542.00	1,135,269.00	2,268,189.00	4,500,000.00
OCTOBER	839,637.00	893,641.00	1,766,722.00	3,500,000.00
NOVEMBER	1,019,678.00	1,152,646.00	2,227,676.00	4,400,000.00
DECEMBER	1,145,364.00	1,267,605.00	2,587,031.00	5,000,000.00
	\$234,440,670.14	\$256,233,840.74	\$544,225,489.12	\$1,034,900,000.00

O & M EXPENSE	MDU	NWPS	OTP	TOTAL
BALANCE 1/1/05	\$203,381,224.36	\$223,545,874.45	\$474,743,685.22	\$901,670,784.03
JANUARY	1,195,779.89	1,239,363.37	2,840,576.41	5,275,719.67
FEBRUARY	1,034,871.22	1,072,507.49	2,446,602.38	4,553,981.09
MARCH	1,268,245.72	1,316,898.16	3,029,138.87	5,614,282.75
APRIL	791,867.30	851,190.02	1,717,417.27	3,360,474.59
MAY	1,080,408.73	1,116,359.78	2,675,986.44	4,872,754.95
JUNE	1,136,521.35	1,301,208.01	2,595,543.65	5,033,273.01
JULY	1,235,697.22	1,278,715.38	2,615,926.21	5,130,338.81
AUGUST	1,101,109.29	1,163,176.34	2,404,894.63	4,669,180.26
SEPTEMBER	1,083,842.06	1,218,788.75	2,397,350.25	4,699,981.06
OCTOBER	1,096,363.56	1,217,093.51	2,488,001.84	4,801,458.91
NOVEMBER	1,192,861.88	1,288,006.01	2,703,900.93	5,184,768.82
DECEMBER	1,142,338.65	1,393,801.03	2,730,099.45	5,266,239.13
	\$216,741,131.23	\$238,002,982.30	\$505,389,123.55	\$960,133,237.08

CAPITAL	MDU	NWPS	OTP	TOTAL
BALANCE 1/1/05	\$16,179,189.94	\$16,881,561.58	\$38,396,614.11	\$71,457,365.63
JANUARY	618,329.75	637,397.20	1,468,192.71	2,723,919.66
FEBRUARY	(374,555.02)	(386,105.17)	(889,361.94)	(1,650,022.13)
MARCH	190,238.28	196,104.66	451,711.14	838,054.08
APRIL	343,409.87	353,999.60	815,409.33	1,512,818.80
MAY	353,027.63	363,913.96	838,246.24	1,555,187.83
JUNE	456,961.23	471,052.53	1,085,031.20	2,013,044.96
JULY	214,995.35	221,625.17	510,495.59	947,116.11
AUGUST	12,671.21	13,061.95	30,087.12	55,820.28
SEPTEMBER	400,556.30	412,908.26	951,100.65	1,764,565.21
OCTOBER	29,317.76	30,221.83	69,613.54	129,153.13
NOVEMBER	4,665.58	4,809.45	11,078.20	20,553.23
DECEMBER	33,757.86	34,798.83	80,156.29	148,712.98
	\$18,462,565.74	\$19,235,349.85	\$43,818,374.18	\$81,516,289.77
	(763,026.83)	(1,004,491.41)	(4,982,008.61)	(6,749,526.85)

TOTAL CASH ADVANCES	\$1,034,900,000.00
TOTAL O&M EXPENSES	(960,133,237.08)
TOTAL CAPITAL	(81,516,289.77)
BIG STONE SOC REPORT	(2,890,886.63)
Est. Remaining for month	(3,059,114.00)
	(\$12,699,527.48)

	MDU	NWPS	OTP	TOTAL
Jan. 3	590,200.00	608,400.00	1,401,400.00	2,600,000.00
RECON.	11,349.00	70,005.00	(81,354.00)	0.00
DISPATCH	8,502.00	8,818.00	(17,320.00)	0.00
Net	610,051.00	687,223.00	1,302,726.00	2,600,000.00
Jan 9	227,000.00	234,000.00	539,000.00	1,000,000.00
Jan 16	317,800.00	327,600.00	754,600.00	1,400,000.00
Jan.23	363,200.00	374,400.00	862,400.00	1,600,000.00
Jan. 30	363,200.00	374,400.00	862,400.00	1,600,000.00
	1,881,251.00	1,997,623.00	4,321,126.00	8,200,000.00

* Note: When analyzing the (lead)/lag for Advances received and expenses paid by/for Big Stone & Coyote, exclude the OTP partner column.

Source: Julie Buchholz in Fixed Assets

22-Sep-06

Page 6 of 10

10:51 AM

Otter Tail Power Company
A/C 4110.4540 Rent of Electric Property
Summary of Joint Use Customers To Determine
Lead Days to Assign to All Joint Use Revenues

Line #		(1)	(2)	
1	MN Joint Use	Month Revenue	Avg Lead Days From	\$
2		Booked	End of Srvc to Pay	(Lead Days)
3	June Cable	58,982.00	131.58	7,760,966.19
5	June Telephone	60,541.25	146.67	8,879,881.85
6		119,523.25	Avg Cash Lead 139.23	16,640,848.04
7				
8				
9	ND Joint Use	Month Revenue	Avg Days From	\$
10		Booked	End of Srvc to Pay	(Lead Days)
11	June Cable	49,623.00	151.01	7,493,340.94
13	June Telephone	60,942.42	153.06	9,328,005.83
14		110,565.42	Avg Cash Lead 152.14	16,821,346.77
15				
16				
17	SD Joint Use	Month Revenue	Avg Days From	\$
18		Booked	End of Srvc to Pay	(Lead Days)
19	June Cable	13,676.20	103.58	1,416,543.85
21	June Telephone	(402.13)	171.76	(69,070.07)
22		13,274.07	Avg Cash Lead 101.51	1,347,473.78
23				
24				
25	Summary	Total	Avg Days From	\$
26		Revenues	End of Srvc to Pay	(Lead Days)
27	MN	119,523.25	139.23	16,640,848.04
28	ND	110,565.42	152.14	16,821,346.77
29	SD	13,274.07	101.51	1,347,473.78
30		243,362.74	Avg Cash Lead 143.04	34,809,668.59
31				
32				
33				

(1) Pages 9 and 10 of 10 - Joint Use Line for Each State

(2) Page 7 and 8 of 10

22-Sep-06
10:29 AM

Page 7 of 10

Otter Tail Power Company
A/C 454 Rent of Electric Property
Analysis of Select Joint Use Customers

Line #	(1) Customer	(1) Amount	Beginning Service Period	Ending Service Period	Average Service Days	(1) Bill Date	(2) Payment Date	Amount Paid	Amount Remaining to Pay	Days From End of Service to Payment	Total Lead Days	\$ Days
1	MN Charter Communications Inc. Bem/Cass Lk.	6,954.40	06/01/05	05/31/06	182.5	05/31/05	06/27/05	6,954.40	-	(338.0)	(155.5)	(1,081,409.20)
2	Cable Charter Communications Inc.	1,638.00	06/01/05	05/31/06	182.5	05/31/05	07/26/05	1,638.00	-	(309.0)	(126.5)	(207,207.00)
3	Charter Communications Inc.	6,111.00	06/01/05	05/31/06	182.5	05/31/05	06/27/05	6,111.00	-	(338.0)	(155.5)	(950,260.50)
4	Loretel Cablevision	5,078.50	06/01/05	05/31/06	182.5	05/31/05	06/13/05	5,078.50	-	(352.0)	(169.5)	(860,805.75)
5	Mediacom LLC	10,629.50	06/01/05	05/31/06	182.5	05/31/05	10/24/05	10,629.50	-	(219.0)	(36.5)	(387,976.75)
6	Midcontinent Communications	5,411.00	06/01/05	05/31/06	182.5	05/31/05	07/06/05	5,411.00	-	(329.0)	(146.5)	(792,711.50)
7	Otter Com, Inc.	1,533.00	06/01/05	05/31/06	182.5	05/31/05	06/30/05	1,533.00	-	(335.0)	(152.5)	(233,782.50)
8	Otter Tail Telecom a MN LLC	1,862.00	06/01/05	05/31/06	182.5	05/31/05	06/17/05	1,862.00	-	(348.0)	(165.5)	(308,161.00)
9	Runestone Cellular & Communications Inc	4,333.00	06/01/05	05/31/06	182.5	05/31/05	08/08/05	4,333.00	-	(296.0)	(113.5)	(491,795.50)
10	Sjobergs, Inc.	4,224.50	06/01/05	05/31/06	182.5	05/31/05	06/09/05	4,224.50	-	(356.0)	(173.5)	(732,950.75)
11	Stephen Cable TV	2,352.00	06/01/05	05/31/06	182.5	05/31/05	06/10/05	2,352.00	-	(355.0)	(172.5)	(405,720.00)
12	Tekstar Cablevision	2,040.50	06/01/05	05/31/06	182.5	05/31/05	06/30/05	2,040.50	-	(335.0)	(152.5)	(311,176.25)
13	US Cable of Coastal-Texas, LP	2,646.00	06/01/05	05/31/06	182.5	05/31/05	06/13/05	2,646.00	-	(352.0)	(169.5)	(448,497.00)
14												
15		54,813.40						Average Days to Pay		(131.58)		(7,212,453.70)
16												
18	MN East Otter Tail Telephone Co	630.40	06/01/05	05/31/06	182.5	06/03/05	07/01/05	630.40	-	(334.0)	(151.5)	(95,505.60)
19	Phone Federated Telephone Co op	4,109.20	06/01/05	05/31/06	182.5	06/03/05	07/01/05	4,109.20	-	(334.0)	(151.5)	(622,543.80)
20	Frontier Citizens, Inc	13,954.60	06/01/05	05/31/06	182.5	06/03/05	07/01/05	13,954.60	-	(334.0)	(151.5)	(2,114,121.90)
21	Frontier Communications of MN	5,583.40	06/01/05	05/31/06	182.5	06/03/05	06/20/05	5,583.40	-	(345.0)	(162.5)	(907,302.50)
22	Garden Valley Telephone Co	1,883.40	06/01/05	05/31/06	182.5	06/03/05	06/20/05	1,883.40	-	(345.0)	(162.5)	(306,052.50)
23	Loretel Systems	6,077.60	06/01/05	05/31/06	182.5	06/03/05	06/13/05	6,077.60	-	(352.0)	(169.5)	(1,030,153.20)
24	Qwest - MN	13,420.05	06/01/05	05/31/06	182.5	05/31/05	07/12/05	13,420.05	-	(323.0)	(140.5)	(1,885,517.03)
25	Sprint Minnesota, Inc	2,719.00	06/01/05	05/31/06	182.5	06/03/05	10/11/05	2,719.00	-	(232.0)	(49.5)	(134,590.50)
26												
27		48,377.65						Average Days to Pay		(146.67)		(7,095,787.03)
28												
29												
31	ND Cable Services Inc.	7,343.00	06/01/05	05/31/06	182.5	05/31/05	06/03/05	7,343.00	-	(362.0)	(179.5)	(1,318,068.50)
32	Cable Dickey Rural Services Inc	1,746.50	06/01/05	05/31/06	182.5	05/31/05	06/07/05	1,746.50	-	(358.0)	(175.5)	(306,510.75)
33	Midcontinent Communications	31,171.00	06/01/05	05/31/06	182.5	05/31/05	07/06/05	31,171.00	-	(329.0)	(146.5)	(4,566,551.50)
34	MLGC, LLC	1,893.50	06/01/05	05/31/06	182.5	05/31/05	07/11/05	1,893.50	-	(324.0)	(141.5)	(267,930.25)
35	Reservation Telephone Co op	1,599.50	06/01/05	05/31/06	182.5	05/31/05	08/29/05	1,599.50	-	(275.0)	(92.5)	(147,953.75)
36												
37		43,753.50						Average Days to Pay		(151.01)		(6,607,014.75)
38												
39	ND Dakota Central Telecom I Inc	2,418.60	06/01/05	05/31/06	182.5	06/03/05	06/21/05	2,418.60	-	(344.0)	(161.5)	(390,603.90)
41	Phone Dickey Rural Telephone Co op	2,433.00	06/01/05	05/31/06	182.5	06/03/05	06/07/05	2,433.00	-	(358.0)	(175.5)	(426,991.50)
42	Frontier Citizens, Inc	3,562.10	06/01/05	05/31/06	182.5	06/03/05	07/01/05	3,562.10	-	(334.0)	(151.5)	(539,658.15)
43	Inter-Community Telephone Company 11	1,241.00	06/01/05	05/31/06	182.5	06/03/05	06/24/05	1,241.00	-	(341.0)	(158.5)	(196,698.50)
47	Qwest - ND	8,020.32	06/01/05	05/31/06	182.5	06/03/05	07/12/05	8,020.32	-	(323.0)	(140.5)	(1,126,854.96)
48	Red River Telecom	1,640.60	06/01/05	05/31/06	182.5	06/03/05	06/29/05	1,640.60	-	(336.0)	(153.5)	(251,832.10)
50	SRT Communications Inc	1,943.80	06/01/05	05/31/06	182.5	06/03/05	07/26/05	1,943.80	-	(309.0)	(126.5)	(245,890.70)
51	Turtle Mountain Communications	1,118.20	06/01/05	05/31/06	182.5	06/03/05	06/22/05	1,118.20	-	(343.0)	(160.5)	(179,471.10)
52	United Telephone Mutual Aid Corp	9,032.20	06/01/05	05/31/06	182.5	06/03/05	06/22/05	9,032.20	-	(343.0)	(160.5)	(1,449,668.10)
55												
56		31,409.82						Average Days to Pay		(153.06)		(4,807,669.01)

1													
2	SD	Mediacom LLC	4,172.00	06/01/05	05/31/06	182.5	05/31/05	10/24/05	4,172.00	-	(219.0)	(36.5)	(152,278.00)
3	Cable	Midcontinent Communications	3,136.00	06/01/05	05/31/06	182.5	05/31/05	07/06/05	3,136.00	-	(329.0)	(146.5)	(459,424.00)
4		SSTelcom	2,203.20	06/01/05	05/31/06	182.5	05/31/05	06/13/05	2,203.20	-	(352.0)	(169.5)	(373,442.40)
5													
6			9,511.20								Average Days to Pay	(103.58)	(985,144.40)
7													
8													
10	SD	Venture Communications Co op	1,527.60	06/01/05	05/31/06	182.5	06/03/05	06/09/05	1,148.00	379.60	(356.0)	(173.5)	(199,178.00)
11	Phone					182.5	06/03/05	06/16/05	379.60	-	(349.0)	(166.5)	(63,203.40)
12													
13			1,527.60								Average Days to Pay	(171.76)	(262,381.40)
14													
15													

Total Joint Use Billings 243,362.74
Total Joint Use Tested 189,393.17
Percentage Tested 77.82%

Criteria: Sampled Customers Over \$1500

- (1) Detail from Report Prepared by Mary Haiby in Acctg Transactions - Pages 9A to 10C
- (2) Payments traced to Oracle AR Display; Performed a search by Company and amount.

Note 1: Per Mary Haiby in Acctg Transactions, Joint Use is billed one time per year and is forward billing. For example, the bills dated 05/31/2005 are for the service period 06/01/05 through 05/31/06.

Note 2: Per Kardell Blumhardt, Jamestown Service Center, a number of companies are in dispute over 2005 billings as the FCC changed the method of billing properly for Joint Use from a "per pole" basis to a "per foot of usable space" basis. When notified of the change some companies disputed and said they should be billed based on the "old" method as stipulated in their original contracts signed 30 and 40 years ago. As a result, numerous 2005 billings have either not been paid because they are currently being disputed and negotiated or they have received a credit memo to eliminate the amount they were billed and in essence haven't paid anything. Those accounts that are in dispute or that have had credit memos posted have been left off of this analysis since there is no way to determine how negotiations are going to turn out. See the notes with "credit memos", etc next to the companies in question on pages 9 and 10.

Payment		Billing	
Date per	Date	Net Amount	Date
Oracle A/R			
MN	C	Revenue	Expense
06/02/2005			
Bresnan Communications Company, LLP		1,445.50	0.00
Charter Communications Inc. Bem/Cass Lk.	06/27	6,954.50	0.00
Charter Communications, Inc.	07/26	1,638.00	0.00
Charter Communications, Inc.	06/27	6,111.00	0.00
City of Boyd, Minnesota		395.50	0.00
Data Video Systems Inc		322.00	0.00
Halvorson Cable		98.00	0.00
Loretel Cablevision	06/13	5,078.50	0.00
Mediacom LLC	10/24	10,629.50	0.00
Midcontinent Communications 2499	\$39,718 pd on 07/06/05	5,414.50	-3.50
Midwest Information Systems Inc	(2,201.50) Being Disputed.	0.00	0.00
North-East TV Cooperative		325.50	0.00
Otter Com, Inc.	04/30	1,533.00	0.00
Otter Tail Telcom a Mn. Limited Liability Company	06/17	1,862.00	0.00
Polar Cablevision		1,039.50	0.00
Project Services Inc		542.50	0.00
Runestone Cellular & Communications Inc	08/08	4,333.00	0.00
Sjobergs Inc	06/09	4,224.50	0.00
Stephen Cable TV Company Inc	06/10	2,352.00	0.00
Tekstar Cablevision Inc	06/30	2,040.50	0.00
US Cable of Coastal-Texas,LP	06/13	2,646.00	0.00
State Total		58,985.50	-3.50

Note Received From Mary Huibry

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Liablc.

Payment
Date Per

06/02/2005

SD

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06/02/2005

06/02/2005

Alliance Communications Cooperative, Inc.
Golden West Cablevision, Inc.
Interstate Telecommunications Cooperative, Inc.
Mediacom LLC
Midcontinent Communications
North-East TV Cooperative
R.C. Technologies Corporation
SSTelcom
Venture Communications Cooperative
State Total

10/24

06/13

Revenue

Expense

Net Amount

63.00	-49.00	14.00
140.00	0.00	140.00
1,088.50	0.00	1,088.50
4,172.00	0.00	4,172.00
3,136.00	0.00	3,136.00
423.50	0.00	423.50
1,267.00	0.00	1,267.00
2,203.20	0.00	2,203.20
1,232.00	0.00	1,232.00
13,725.20	-49.00	13,676.20

Thank

Payment
Date Per
Oracle A/R

Billing
Date

06/02/2005	T	MN	Revenue	Expense	Net Amount
Aggregate Industries Concrete Products Division			26.40	0.00	26.40
Beltrami County			118.80	0.00	118.80
CenturyTel	Inv #2548 - Not PA - Being Disputed		5,200.80	-585.20	4,615.60 06/03
City Of Lake Park			66.00	0.00	66.00
East Otter Tail Telephone Company	07/01		1,557.60	-927.20	630.40 06/03
Farmers Mutual Telephone Company			224.40	-3.80	220.60
Federated Telephone Cooperative	07/01		4,448.40	-339.20	4,109.20 06/03
Federated Utilities, Inc.			0.00	0.00	0.00
Frontier Citizens, Inc.	07/01		14,031.60	-77.00	13,954.60 06/03
Frontier Communications of Minnesota	06/20		6,111.60	-528.20	5,583.40 06/03
Garden Valley Telephone Company	06/20		1,940.40	-57.00	1,883.40 06/03
Gardenville Cooperative Telephone Association			1,161.60	-7.60	1,154.00
Halstad Telephone Company			409.20	-41.80	367.40
Inter-Community Telephone Company 11			0.00	0.00	0.00
Lake Region Cooperative Electric Association			42.00	0.00	42.00
Loretel Systems	06/13		6,085.20	-7.60	6,077.60 06/03
Mid-State Telephone Company			0.00	0.00	0.00
Midwest Telephone Company			1,240.80	-7.60	1,233.20
Minnesota Valley Cooperative Light & Power Association			448.80	-93.60	355.20
Park Region Mutual Telephone Company			1,478.40	-53.20	1,425.20
Paul Bunyan Rural Telephone Cooperative			673.20	0.00	673.20
Polar Communications Mutual Aid Corporation			118.80	-31.80	87.00
Polar Telecommunications			13.20	0.00	13.20
Qwest - MN	07/12		62,488.80	-49,068.75	13,420.05 05/31
Rothsay Telephone Company Inc			343.20	-91.20	252.00
Runestone Telephone Association			924.00	-26.60	897.40
Sprint Minnesota, Inc.	10/11		2,745.60	-26.60	2,719.00 06/03
Traverse Electric Cooperative Inc			290.40	0.00	290.40
Twin Valley-Ulen Telephone Company			0.00	-19.00	-19.00
Village Of Stephen			79.20	0.00	79.20
Wikstrom Telephone Company Inc			277.20	-11.40	265.80
State Total			112,545.60	-52,004.35	60,541.25

Pg 10A

Thank

Payment Date
per Oracle

06/02/2005	T	ND	Revenue	Expense	Net Amount
B E K Communications Cooperative			1,095.60	-63.60	1,032.00 06/03
Dakota Central Telecom I Inc		06/21	3,022.80	-604.20	2,418.60 06/03
Dickey Rural Communications Inc Credit Memo			4,686.00	-4,441.40	244.60 06/03
Dickey Rural Telephone Cooperative		06/07	2,719.20	-286.20	2,433.00 06/03
Frontier Citizens, Inc.		07/01	3,999.60	-437.50	3,562.10 06/03
Griggs County Telephone			976.80	0.00	976.80
Inter-Community Telephone Company 11		06/24	1,716.00	-475.00	1,241.00 06/03
Midstates Communications, Inc.			580.80	0.00	580.80
Moore and Liberty Telephone Company			264.00	-32.00	232.00
North Dakota Telephone Company Credit Memo			17,410.80	-10,515.20	6,895.60 06/03
Polar Communications Mutual Aid Corporation Credit Memo			10,744.80	-4,621.60	6,123.20 06/03
Polar Telecommunications			1,834.80	-519.40	1,315.40 06/03
Qwest - ND		07/12	27,520.32	-19,500.00	8,020.32 05/31
Red River Rural Telephone Cooperative			1,280.40	-180.20	1,100.20
Red River Telecom Inc		06/29	4,131.60	-2,491.00	1,640.60 06/03
Reservation Telephone Cooperative Credit Memo			5,200.80	-1,600.60	3,600.20 06/03
Souris River Telephone Mutual Aid Corporation			105.60	0.00	105.60
SRT Communications Inc		07/26	1,993.20	-49.40	1,943.80 06/03
Turtle Mountain Communications Inc		06/22	2,824.80	-1,706.60	1,118.20 06/03
United Telephone Mutual Aid Corporation		06/22	13,028.40	-3,996.20	9,032.20 06/03
West River Communications Inc Credit Memo			2,943.60	-399.00	2,544.60 06/03
West River Telecommunications Cooperative Credit Memo			4,501.20	-76.00	4,425.20 06/03
Wolverton Telephone Company			356.40	0.00	356.40
State Total			112,937.52	-51,995.10	60,942.42

Note: See Note 2 on Page 8 for an explanation of "credit memos".

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Payment Date
Per Oracle

Billing
Date

06/02/2005	T	SD	A/R	Revenue	Expense	Net Amount
Intrastate Telephone Company Inc				250.80	-136.80	114.00
Qwest - SD	Amounts are being netted, no amt to track			2,745.72	-5,081.25	-2,335.53
R C Communications Inc				343.20	-171.00	172.20
Roberts County Telephone Cooperative				39.60	-15.20	24.40
Sioux Valley Telephone Company				224.40	0.00	224.40
Stockholm Strandburg Telephone Company				0.00	-129.20	-129.20
Venture Communications Cooperative				1,927.20	-399.60	1,527.60
State Total				5,530.92	-5,933.05	-402.13
Grand Total				353,498.24	-110,135.50	243,363

Otter Tail Power Company Lead/Lag Study Summary of A/C 4110.4560 Other Electric Revenue - Misc

1		(1)	(1)	(1)
2	SUMMARY (Info from Page 2)	<u>Revenue</u>	<u>Days Lag</u>	<u>\$ Days</u>
3	Northern Lights Ethanol LLC	2,748,587.05	32.49	89,294,854.51
4	Minnkota Power Coop	1,030,901.21	38.34	39,520,761.77
5	Great River Energy	114,632.55	65.37	7,493,756.34
6				
7		3,894,120.81	35.00	136,309,372.61
8				
9	Less: Allocation of Partner Share of Northern			
10	Lights Revenue	(1,279,300.28) (2)		
11				
12		2,614,820.53		
13				
14	Total General Ledger Acct Balance	2,975,458.75		
15	87.88% of GL Balance			
16				
17	Total Financial Statement Balance	2,398,351.00	35.00	83,951,612.20
18	109.03% of Total Balance			

Note: Potlatch was sold to Ainesworth and subsequently closed since 2005. A determination will need to be made on whether to keep Minnkota data in this study as there may be a chance at some point in the future of it reopening or whether to exclude it as it is closed and will not have any current or future affect on lead/lag at this time.

Note: Xcel Energy revenue will be excluded from this lead/lag as the revenue for 2005 was for one-time storm assistance in the Minneapolis area during September 2005. This is a known and measurable event that will not be in revenues, consistently, in the future. The 2005 revenue that would have been analyzed was \$132,061.86. See Pg 3G.

(1) Per Pg 2 of 3

(2) Per Oracle OTPGL700 Report for Acct 4110.4560

Otter Tail Power Company
Lead/Lag Study
Analysis of A/C 4110.4560 Other Electric Revenue - Misc

Total Financial Statement Balance 12/31/05 2,398,351.00

Specific Companies Analyzed in 4110.4560

(4)									
Northern Lights Ethanol									
		Beginning Service date	Ending Service Date	(1) Invoice #	(1) Revenue	Avg Service Days	(5) Pay Date	Days End of Service to Pay	\$ Total Days Days Revenue
1	* Jan	01/01/05	01/31/05		297,867.00	15.50	02/18/05	18.00	33.50 9,978,544.50
2	* Feb	02/01/05	02/28/05		258,160.08	15.50	03/18/05	18.00	33.50 8,648,362.68
3	* Mar	03/01/05	03/31/05	137415	298,010.10	14.00	04/18/05	18.00	32.00 9,536,323.20
4	Apr	04/01/05	04/30/05	137902	169,284.03	15.50	05/16/05	16.00	31.50 5,332,446.95
5	May	05/01/05	05/31/05	138528	39,509.64	15.00	06/20/05	20.00	35.00 1,382,837.40
6	Jun	06/01/05	06/30/05	138863&4	194,651.63	15.50	07/18/05	18.00	33.50 6,520,829.61
7	Jul	07/01/05	07/31/05	139405	272,811.55	15.00	08/16/05	16.00	31.00 8,457,158.05
8	Aug	08/01/05	08/31/05	139838	203,221.56	15.50	09/19/05	19.00	34.50 7,011,143.82
9	Sep	09/01/05	09/30/05	140344	221,531.80	15.50	10/17/05	17.00	32.50 7,199,783.50
10	Oct	10/01/05	10/31/05	140816	264,796.68	15.00	11/14/05	14.00	29.00 7,679,103.72
11	Nov	11/01/05	11/30/05	141304	251,418.29	15.50	12/19/05	19.00	34.50 8,673,931.01
12	Dec	12/01/05	12/31/05	141768	277,324.69	15.00	01/17/06	17.00	32.00 8,874,390.08
13									
14					2,748,587.05		Avg	32.49	89,294,854.51
15									
16									
(2)									
Minnkota Power Coop (Ainesworth)									
		Beginning Service Date	Ending Service Date	(2) Invoice #	(2) Revenue	Avg Service Days	(5) Payment Date	Days from End of Service to Pay	\$ Total Days Days Revenue
21	Jan	12/27/04	01/25/05	136580	81,933.71	14.50	02/23/05	29.00	43.50 3,564,116.39
22	Feb	01/25/05	02/23/05	137151	79,465.86	14.50	03/11/05	16.00	30.50 2,423,708.73
23	Mar	02/23/05	03/23/05	137592	79,401.52	14.00	04/18/05	26.00	40.00 3,176,060.80
24	Apr	03/23/05	04/25/05	138143	91,285.61	16.50	05/13/05	18.00	34.50 3,149,353.55
25	May	04/25/05	05/28/05	138630	94,363.16	16.50	06/24/05	27.00	43.50 4,104,797.46
26	Jun	05/28/05	06/23/05	139037	63,660.94	13.00	07/22/05	29.00	42.00 2,673,759.48
27	Jul	06/23/05	07/26/05	139522	64,831.74	16.50	08/19/05	24.00	40.50 2,625,685.47
28	Aug	07/26/05	08/25/05	140066	84,896.40	15.00	09/23/05	29.00	44.00 3,735,441.60
29	Sep	08/25/05	09/26/05	140454	98,566.52	16.00	10/19/05	23.00	39.00 3,844,094.28
30	Oct	09/26/05	10/25/05	140928	89,949.20	14.50	11/18/05	24.00	38.50 3,463,044.20
31	Nov	10/25/05	11/28/05	141422	108,709.57	17.00	12/16/05	18.00	35.00 3,804,834.95
32	Dec	11/28/05	12/27/05	141917	93,836.98	14.50	01/13/06	17.00	31.50 2,955,864.87
33									
34					1,030,901.21		Avg	38.34	39,520,761.77
35									
(4)									
Great River Energy									
		Beginning Service Date	Ending Service Date	(3) Invoice #	(3) Revenue	Avg Service Days	(5) Payment Date	Days from End of Service to Pay	\$ Total Days Days Revenue
21	Jan	01/01/05	01/31/05	136846	6,671.58	15.50	05/23/05	112.00	127.50 850,626.45
22	Feb	02/01/05	02/28/05	137248	6,671.58	14.00	04/18/05	49.00	63.00 420,309.54
23	Mar	03/01/05	03/31/05	137786	6,671.58	15.50	05/23/05	53.00	68.50 457,003.23
24	Apr	04/01/05	04/30/05	138322	6,671.58	15.00	06/20/05	51.00	66.00 440,324.28
25	May	05/01/05	05/31/05	138737	6,671.58	15.50	07/18/05	48.00	63.50 423,645.33
26	Jun	06/01/05	06/30/05	139123	6,671.58	15.00	08/15/05	46.00	61.00 406,966.38
27	Jul	07/01/05	07/31/05	139438 & 9	22,037.62	15.50	09/06/05	37.00	52.50 1,156,975.05
28	Aug	08/01/05	08/31/05	140190	10,513.09	15.50	10/18/05	48.00	63.50 667,581.22
29	Sep	09/01/05	09/30/05	140566	10,513.09	15.00	11/14/05	45.00	60.00 630,785.40
30	Oct	10/01/05	10/31/05	141035	10,513.09	15.50	12/12/05	42.00	57.50 604,502.68
31	Nov	11/01/05	11/30/05	141473	10,513.09	15.00	01/17/06	48.00	63.00 662,324.67
32	Dec	12/01/05	12/31/05	142162	10,513.09	15.50	02/27/06	58.00	73.50 772,712.12
33									
34					114,632.55		Avg	65.37	7,493,756.34
35									

(1) Per Actual Invoice for Northern Lights Ethanol Received From Dennis Mears at BSP.

(2) Per Actual Invoice for Minnkota Power Coop Maintained by Jill Bjorgum in Regulatory Services.

(3) Per Actual Invoice for Great River Energy Maintained by Sharon Henderson in Financial Reporting.

(4) Per Dennis and Sharon, the Service Periods Cover Calendar Months.

(5) Per Oracle A/R Display Performing a Search by Company

* **Note:** Per discussion with Julie Buchholz, there were no invoices generated for January and February as there was a mistake discovered in billing that resulted in an overpayment by Northern Lights for 2003 and 2004. The overpayment was then netted against the amounts owed by Northern Lights for January, February and part of March 2005. An invoice for March was sent as the overpayment for 2003 and 2004 had been completely eliminated with part of the amount owed by Northern Lights for March. The March amount that was netted against the overpayment will be considered received at the same time as the net invoice payment for the balance of March. The January and February payments will be assumed to have been paid at the same time of month as the March payment for analytical purposes. See Pg 3 of 3 Series for detail of netting.

JANUARY 2005

FERC

ACCT NO.

YEAR-TOTAL

OTP - 53.9%

NWPS - 23.4%

MDU - 22.7%

TOTAL

151-2101 FUEL OIL INVENTORY (1,584.53) (359.69) (370.78) (854.06) (1,584.53)

151-2121 TIRE DERIVED FUEL INVENTORY - - - - -

151-2131 REFUSE DERIVED FUEL INVENTORY - - - - -

151-2141 RENEWABLE RESOURCE MATERIAL - - - - -

151-2151 SUB-BITUMINOUS INVENTORY (726,431.47) (164,899.95) (169,984.97) (391,546.55) (726,431.47)

154-4710 MATERIALS & OPERATING SUPPLIES 2,193.59 497.94 513.30 1,182.35 2,193.59

165.4 PREPAID INSURANCE 128,853.71 29,249.79 30,151.77 69,452.15 128,853.71

232 PAYABLE TO NLE 297,867.00 67,615.81 69,700.88 160,550.31 297,867.00

454.2 RENTS FROM ELECTRIC PROPERTY - - - - -

456.3 OTHER ELECTRIC REVENUE - - - - -

456.3 NLE CORRECTION (297,867.00) (67,615.81) (69,700.88) (160,550.31) (297,867.00)

143 ***ACCOUNTS RECEIVABLE - - - - -

500 OPERATION EXPENSES 49,981.92 11,345.90 11,695.75 26,940.27 49,981.92

500 GENERAL OFFICE PAYROLL 14,905.25 3,383.49 3,487.83 8,033.93 14,905.25

500 DISPATCHING - NWPS 8,479.00 - 8,479.00 - 8,479.00

500 DISPATCHING - MDU 8,175.00 8,175.00 - - 8,175.00

501.1 FUEL BURNED EXPENSE 4,962,881.87 1,126,574.19 1,161,314.36 2,674,993.32 4,962,881.87

501.1 FUEL RECON. RE: PLANT GEN. - (6,203.00) 263.00 5,940.00 -

501 OTHER FUEL EXPENSE 53,373.62 12,115.83 12,489.42 28,768.37 53,373.62

502 STEAM EXPENSES 71,209.11 16,164.46 16,662.94 38,381.71 71,209.11

505 ELECTRIC EXPENSES 131,530.43 29,857.42 30,778.14 70,894.87 131,530.43

506 MISC. STEAM POWER EXPENSES 303,140.63 68,812.89 70,934.90 163,392.84 303,140.63

- Burned for sale

507 RENTS - - - - -

510 MAINT., SUPERVISION & ENG. 36,186.47 8,214.33 8,467.63 19,504.51 36,186.47

511 MAINTENANCE OF STRUCTURES 25,327.71 5,749.40 5,926.68 13,651.63 25,327.71

512 MAINTENANCE OF BOILER PLANT 163,088.59 37,021.09 38,162.74 87,904.76 163,088.59

513 MAINTENANCE OF ELECTRIC PLANT 17,486.40 3,969.41 4,091.82 9,425.17 17,486.40

⊗ Note: All revenue for January 2005 used to offset the amount owed back to Northern Lights for 2003 + 2004 overpayments

FERC ACCT NO.	TOTAL	MDU - 22.7%	NWPS - 23.4%	OTP - 53.9%	YEAR-1
514 MTCE. OF MISC. STEAM PLANT	26,922.37	6,111.39	6,299.84	14,511.14	26,922.37
562 STATION EXPENSE	-	-	-	-	-
570 MTCE. OF STATION EQUIPMENT	-	-	-	-	-
571 MTCE. OF OVERHEAD LINES	-	-	-	-	-
TOTAL COSTS	\$ 5,275,719.67	\$ 1,195,779.89	\$ 1,239,363.37	\$ 2,840,576.41	\$ 5,275,719.67

NOTE: WO #102173 BSP Freight Renewal MONTHLY ACTV \$ 42,601.97 PJTD \$ 3,777,614.10 ALL TO FERC #501

NOTE: WO #102502 Northern Lgts Ethanol

	MONTHLY ACTV	PJTD	YTD	
	\$ (32,283.02)	\$ (467,626.39)		Distilled H2O
	\$ -	\$ (946.65)		Fuel Oil Storage
	\$ (1,972.50)	\$ (23,550.00)		Rail Access
	\$ -	\$ -		Storage Rent
	\$ (263,611.48)	\$ (3,511,733.29)		Steam
	\$ -	\$ 1,393,508.00		Steam 2003 and 2004 Correction
	\$ -	\$ (2,000.00)		Fire Protection
	\$ -	\$ 1,621.78		Other - Expense
	\$ (297,867.00)	\$ (2,610,726.55)		

WO #102502 Northern Lgts Ethanol \$ 116,526.19 \$ 116,526.19 COAL BURNED

Amount Due Northern Lights Ethanol	Month	Accumulated
2003 Over billing	645,110.17	\$ 645,110.17
2004 Over billing	748,397.83	\$ 1,393,508.00
October Revenue	(166,520.98)	\$ 1,226,987.02
October Revenue Correction	(1,765.94)	\$ 1,225,221.08
November Revenue	(269,847.83)	\$ 955,373.25
December Revenue	(276,358.81)	\$ 679,014.44
October Revenue Correction	1,479.73	\$ 680,494.17
January Revenue	(299,346.73)	\$ 381,147.44

February 2005

FERC

ACCT NO.

	TOTAL	MDU - 22.7%	NWPS - 23.4%	OTP - 53.9%	YEAR-TO-DATE
151-2101 FUEL OIL INVENTORY	(1,300.13)	(295.13)	(304.23)	(700.77)	(2,884.66)
151-2121 TIRE DERIVED FUEL INVENTORY	-	-	-	-	-
151-2131 REFUSE DERIVED FUEL INVENTORY	-	-	-	-	-
151-2141 RENEWABLE RESOURCE MATERIAL	-	-	-	-	-
151-2151 SUB-BITUMINOUS INVENTORY	(617,127.09)	(140,087.84)	(144,407.73)	(332,631.52)	(1,343,558.56)
154-4710 MATERIALS & OPERATING SUPPLIES	93,880.37	21,310.84	21,968.01	50,601.52	96,073.96
165.4 PREPAID INSURANCE	-	-	-	-	128,853.71
232 PAYABLE TO NLE	258,160.08	58,602.34	60,409.46	139,148.28	556,027.08
454.2 RENTS FROM ELECTRIC PROPERTY	(1,500.00)	(340.50)	(351.00)	(808.50)	(1,500.00)
456.3 OTHER ELECTRIC REVENUE	(898.21)	(203.89)	(210.18)	(484.14)	(898.21)
456.3 NLE CORRECTION	(258,160.08)	(58,602.34)	(60,409.46)	(139,148.28)	(556,027.08)
143 ***ACCOUNTS RECEIVABLE	-	-	-	-	-
500 OPERATION EXPENSES	44,952.07	10,204.12	10,518.78	24,229.17	94,933.99
500 GENERAL OFFICE PAYROLL	14,342.47	3,255.74	3,356.14	7,730.59	29,247.72
500 DISPATCHING - NWPS	8,479.00	-	8,479.00	-	16,958.00
500 DISPATCHING - MDU	8,175.00	8,175.00	-	-	16,350.00
501.1 FUEL BURNED EXPENSE	4,203,593.40	954,215.69	983,640.84	2,265,736.87	9,166,475.27
501.1 FUEL RECON.RE: PLANT GEN.	-	(3,277.00)	2,294.00	983.00	-
501 OTHER FUEL EXPENSE	115,941.26	26,318.66	27,130.24	62,492.36	169,314.88
502 STEAM EXPENSES	63,921.09	14,510.09	14,957.54	34,453.46	135,130.20
505 ELECTRIC EXPENSES	85,469.31	19,401.53	19,999.82	46,067.96	216,999.74
506 MISC. STEAM POWER EXPENSES	172,322.66	39,117.25	40,323.49	92,881.92	358,937.10
506 BURNED FOR NLE	97,005.87	22,020.33	22,699.37	52,286.17	213,532.06
507 RENTS	-	-	-	-	-
510 MAINT., SUPERVISION & ENG.	34,274.13	7,780.23	8,020.15	18,473.75	70,460.60
511 MAINTENANCE OF STRUCTURES	25,261.14	5,734.28	5,911.10	13,615.76	50,588.85
512 MAINTENANCE OF BOILER PLANT	159,127.59	36,121.96	37,235.85	85,769.78	322,216.18
513 MAINTENANCE OF ELECTRIC PLANT	26,773.68	6,077.61	6,265.04	14,431.03	44,260.08
514 MTCE. OF MISC. STEAM PLANT	21,287.48	4,832.25	4,981.26	11,473.97	48,209.85

See description on pg. 3A.

DISCOUNTED CASH FLOW STATEMENT OF COSTS
 FEBRUARY 2005

FERC ACCT NO.	TOTAL	MDU - 22.7%	NWPS - 23.4%	OTP - 53.9%	YEAR-TO-DATE
562 STATION EXPENSE	-	-	-	-	-
570 MTCE. OF STATION EQUIPMENT	-	-	-	-	-
571 MTCE. OF OVERHEAD LINES	-	-	-	-	-
TOTAL COSTS	\$ 4,553,981.09	\$ 1,034,871.22	\$ 1,072,507.49	\$ 2,446,602.38	\$ 9,829,700.76

NOTE: WO #102173 BSP Freight Renewal

MONTHLY ACTV	PJTD
\$ 107,578.17	\$ 3,885,192.27
	ALL TO FERC #501

NOTE: WO #102502 Northern Lgts Ethanol

YTD	
\$ (29,344.40)	Distilled H2O
\$ (946.65)	Fuel Oil Storage
\$ (1,815.00)	Rail Access
\$ (25,365.00)	Storage Rent
\$ (227,000.68)	Steam
\$ (3,738,733.97)	Steam 2003 and 2004 Correction
\$ 1,393,508.00	Fire Protection
\$ (2,000.00)	Other - Expense
\$ 1,621.78	
\$ (258,160.08)	
\$ (2,868,886.63)	

WO #102502 Northern Lgts Ethanol

\$ 97,005.87	\$ 213,532.06	COAL BURNED
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Amount Due Northern Lights Ethanol

	Month	Accumulated
2003 Over billing	\$ 645,110.17	\$ 645,110.17
2004 Over billing	\$ 748,397.83	\$ 1,393,508.00
October Revenue	\$ (166,520.98)	\$ 1,226,987.02
October Revenue Correction	\$ (1,765.94)	\$ 1,225,221.08
November Revenue	\$ (269,847.83)	\$ 955,373.25
December Revenue	\$ (276,358.81)	\$ 679,014.44
October Revenue Correction	\$ 1,479.73	\$ 680,494.17
January Revenue	\$ (299,346.73)	\$ 381,147.44
February Revenue	\$ (258,160.08)	\$ 122,987.36

SD

BIG STONE PLANT STATEMENT OF COSTS

MAR 2000-2001

FERC

ACCT NO.

	TOTAL	MDU - 22.7%	NWPS - 23.4%	OTP - 53.9%	YEAR-TO-DATE
151-2101 FUEL OIL INVENTORY	(9,173.74)	(2,082.44)	(2,146.66)	(4,944.64)	(12,058.40)
151-2121 TIRE DERIVED FUEL INVENTORY	-	-	-	-	-
151-2131 REFUSE DERIVED FUEL INVENTORY	-	-	-	-	-
151-2141 RENEWABLE RESOURCE MATERIAL	-	-	-	-	-
151-2151 SUB-BITUMINOUS INVENTORY	(260,542.22)	(59,143.09)	(60,966.87)	(140,432.26)	(1,604,100.78)
154-4710 MATERIALS & OPERATING SUPPLIES	27,759.91	6,301.50	6,495.82	14,962.59	123,833.87
165.4 PREPAID INSURANCE	-	-	-	-	128,853.71
(X) 232 PAYABLE TO NLE	~~27,918.13~~	27,918.13	28,779.04	66,290.19	679,014.44
454.2 RENTS FROM ELECTRIC PROPERTY	-	-	-	-	(1,500.00)
456.3 OTHER ELECTRIC REVENUE	(175,364.29)	(39,807.69)	(41,035.24)	(94,521.36)	(176,262.50)
(X) 456.3 NLE CORRECTION	~~(175,364.29)~~	(27,918.13)	(28,779.04)	(66,290.19)	(679,014.44)
143 ***ACCOUNTS RECEIVABLE	-	-	-	-	-
500 OPERATION EXPENSES	52,031.79	11,811.21	12,175.45	28,045.13	146,965.78
500 GENERAL OFFICE PAYROLL	17,404.60	3,950.84	4,072.68	9,381.08	46,652.32
500 DISPATCHING - NWPS	8,479.00	-	8,479.00	-	25,437.00
500 DISPATCHING - MDU	8,175.00	8,175.00	-	-	24,525.00
501.1 FUEL BURNED EXPENSE	4,640,264.13	1,053,339.96	1,085,821.81	2,501,102.36	13,806,739.40
501.1 FUEL RECON.RE: PLANT GEN.	-	(10,591.00)	(1,426.00)	12,017.00	-
501 OTHER FUEL EXPENSE	230,542.38	52,333.12	53,946.93	124,262.33	399,857.26
502 STEAM EXPENSES	298,806.50	67,829.09	69,920.72	161,056.69	433,936.70
505 ELECTRIC EXPENSES	141,215.63	32,055.94	33,044.47	76,115.22	358,215.37
506 MISC. STEAM POWER EXPENSES	101,915.74	23,134.87	23,848.28	54,932.59	460,852.84
506 BURNED FOR NLE	109,917.58	24,951.29	25,720.71	59,245.58	323,449.64
507 RENTS	-	-	-	-	-
510 MAINT., SUPERVISION & ENG.	36,668.39	8,323.72	8,580.40	19,764.27	107,128.99
511 MAINTENANCE OF STRUCTURES	14,796.73	3,358.86	3,462.43	7,975.44	65,385.58
512 MAINTENANCE OF BOILER PLANT	178,920.99	40,615.06	41,867.51	96,438.42	501,137.17
513 MAINTENANCE OF ELECTRIC PLANT	167,640.69	38,054.44	39,227.91	90,358.34	211,900.77
514 MTCE. OF MISC. STEAM PLANT	24,823.94	5,635.04	5,808.81	13,380.09	73,033.79

119

(X) see description on pg. 3A

BIG STONE PLANT STATEMENT OF COSTS MAR 14 2005 CORRECTION

FERC
ACCT NO.

	TOTAL	MDU - 22.7%	NWPS - 23.4%	OTP - 53.9%	YEAR-TO-DATE
562 STATION EXPENSE	-	-	-	-	-
570 MTCE. OF STATION EQUIPMENT	-	-	-	-	-
571 MTCE. OF OVERHEAD LINES	-	-	-	-	-
TOTAL COSTS	\$ 5,614,282.75	\$ 1,268,245.72	\$ 1,316,898.16	\$ 3,029,138.87	\$ 15,443,983.51

NOTE: WO #102173 BSP Freight Renewal PJJD \$ 4,098,161.27 ALL TO FERC #501

NOTE: WO #102502 Northern Lgts Ethanol

MONTHLY ACTV	PJJD	YTD	
\$ (39,050.47)	\$	(100,667.89)	Distilled H2O
\$ (1,935.00)	\$	(5,722.50)	Fuel Oil Storage
\$	\$		Rail Access
\$	\$		Storage Rent
\$	\$		Steam
\$	\$		Steam 2003 and 2004 Correction
\$ 98.43	\$ 98.43		Fire Protection
\$ (297,911.67)	\$ (853,928.75)		Other - Expense

WO #102502 Northern Lgts Ethanol \$ 109,917.58 \$ 323,449.64 COAL BURNED

Amount Due Northern Lights Ethanol

	Month	Accumulated
2003 Over billing	\$ 645,110.17	\$ 645,110.17
2004 Over billing	\$ 748,397.83	\$ 1,393,508.00
October Revenue	\$ (166,520.98)	\$ 1,226,987.02
October Revenue Correction	\$ (1,765.94)	\$ 1,225,221.08
November Revenue	\$ (269,847.83)	\$ 955,373.25
December Revenue	\$ (276,358.81)	\$ 679,014.44
October Revenue Correction	\$ 1,479.73	\$ 680,494.17
January Revenue	\$ (299,346.73)	\$ 381,147.44
February Revenue	\$ (258,160.08)	\$ 122,987.36
March Revenue	\$ (122,987.36)	\$ (0.00)

Z '03 + '04 overpayment eliminated in march '05

Remit To:

OTTER TAIL POWER COMPANY
ATTN: CASH MANAGEMENT--ACCOUNTING
P O BOX 496, 215 S CASCADE ST
FERGUS FALLS MN 56538-0496



1-800-492-4944 (MN)
1-800-346-4920 (ND, SD)

Bill To:

ERIC ZEECE
XCEL ENERGY
1123 WEST 3RD AVENUE
DENVER CO 80223

Ship To:

Invoice 141039

Date 16-NOV-05

Page 1 of 1

ERIC ZEECE

Customer Number		39185	Location		Denver	Purchase Order				
Terms		30 NET	Sales			Reference #			Due Date	16-DEC-05
Item No.	Invoice					QUANTITY		TAX	UNIT PRICE	EXTENDED AMOUNT
					UOM	SHIPPED				
1	STORM ASSISTANCE IN THE MINNEAPOLIS AREA DURING SEP-05						1		0.00	0.00
2	LABOR						1		104,318.17	104,318.17
3	MATERIAL						1		14,459.94	14,459.94
5	VEHICLE						1		9,653.50	9,653.50
6	OTHER						1		3,630.25	3,630.25
Tax Summary by Tax Name										

PLEASE INCLUDE INVOICE NUMBER ON YOUR CHECK										
Federal Tax ID:		41-0462685			Subtotal		Tax	Shipping/Handling	TOTAL	
A 1.25% per month finance charge will be charged for all past due invoices					132,061.86		0.00	0.00	132,061.86	

Comments:

Otter Tail Power Company Lead/Lag Study Summary of A/C 4110.4562 Other Electric Revenue - Misc

1	SUMMARY (Info from Page 2)				
2	MISO Tariff Revenues	2,398,043.79	(2)	29.22	(2)
3	Less: Great River Liability Accruals	(327,281.00)	(1)		
4	Miscellaneous Customer Payments	224,738.69	(1)		
5					
6		<u>2,295,501.48</u>			<u>70,080,211.92</u>
7					
8	Add: December 2004 Transactions Recvd Jan '05	249,205.47	(1)		
9					
10	Less: December 2005 Transactions Recvd Jan '06	<u>(208,116.07)</u>	(1)		
11					
12		2,336,590.88		29.22	68,275,185.51
13					
14	Total Financial Statement Balance	2,336,591.00	102.63% of Total Balance Analyzed		

(1) Per Oracle OTPGL700 Report for Acct 4110.4562
(2) Per Page 2

Otter Tail Power Company
Lead/Lag Study
Analysis of A/C 4110.4562 MISO Tariff Revenue

Total Financial Statement Balance 12/31/05

2,336,591.00

Specific Companies Analyzed in 4110.4562

		(2)									
MISO		Beginning	Ending	(1)	Avg Service	(2)	Days End of			\$	
		Service date	Service Date	Revenue	Days	Pay Date	Service to Pay	Total Days	Days Revenue		
1	Jan	01/01/05	01/31/05	231,655.80	15.50	02/14/05	14.00	29.50	6,833,846.10		
2	Feb	02/01/05	02/28/05	214,093.40	15.50	03/14/05	14.00	29.50	6,315,755.30		
3	Mar	03/01/05	03/31/05	206,138.29	14.00	04/14/05	14.00	28.00	5,771,872.12		
4	Apr	04/01/05	04/30/05	164,022.39	15.50	05/13/05	13.00	28.50	4,674,638.12		
5	May	05/01/05	05/31/05	256,599.14	15.00	06/14/05	14.00	29.00	7,441,375.06		
6	Jun	06/01/05	06/30/05	204,651.43	15.50	07/15/05	15.00	30.50	6,241,868.62		
7	Jul	07/01/05	07/31/05	197,677.19	15.00	08/12/05	12.00	27.00	5,337,284.13		
8	Aug	08/01/05	08/31/05	190,050.47	15.50	09/14/05	14.00	29.50	5,606,488.87		
9	Sep	09/01/05	09/30/05	173,001.16	15.50	10/14/05	14.00	29.50	5,103,534.22		
10	Oct	10/01/05	10/31/05	166,366.11	15.00	11/14/05	14.00	29.00	4,824,617.19		
11	Nov	11/01/05	11/30/05	185,672.34	15.50	12/14/05	14.00	29.50	5,477,334.03		
12	Dec	12/01/05	12/31/05	208,116.07	15.00	01/16/06	16.00	31.00	6,451,598.17		
13											
14				2,398,043.79			Avg	29.22	70,080,211.92		
15											

(1) Per Oracle OTPGL700 Report

(2) **Note:** Per Lee Kittelson, System Operations; Final settlements for tariff transactions are posted and invoiced on the 5th business day after month end. Funds are then due and paid by ACH 7 days after the 5th business day of the month. The vast majority of the transactions that are paid are for the previous months activity. However, there are payments that straggle in for such items as corrections to prior months, settlements from ongoing disputes, late collections, etc. These are immaterial in relation to the total amount received for any given month so for this analysis all revenues will be considered paid 7 days after the 5th business day of the month following the month the transaction occurred. See email from Lee K on Pg 3.

14-Sep-06

04:17 PM

Otter Tail Power Company Transmission Deficiency Revenue-A/C 4110.4563 Monthly Revenues
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Transmission Deficiency Revenue			
Line #	4563		
1	(3)		
2	Jan	180,083.10	
3	Feb	195,510.01	
4	Mar	206,862.45	
5	Apr	210,894.88	
6	May	216,292.79	
7	Jun	184,798.20	
8	Jul	210,620.75	
9	Aug	296,460.48	
10	Sep	203,417.07	
11	Oct	215,066.77	
12	Nov	212,356.93	
13	Dec	293,156.19	
14			
15	2,625,519.62		
	Add: Dec. 2004 MRES	101,236.00	
	Less: Dec. 2005 MRES	(209,657.00)	
	Add: Acctg Adj.	2,782.69	
	Less: MRES Liab.	(38,832.00)	
	2,481,049.31 (1)		
16			
17			
18		Total	
19	Accts 4110.4563	<u>Revenues</u>	<u>Lag Days</u>
20		2,481,049.31	53.24 (2)
21			\$ Lag Days
			132,099,703.50

(1) Ties to 2005 Financial Statement

(2) Page 2 of 4

(3) Page 3 of 4

22-Aug-06

03:34 PM

Otter Tail Power Company
Transmission Deficiency Revenue-A/C 4110.4563
Working Capital Analysis
Year 2005

Line #		Revenue	(Lead)/Lag Days (Rounded)		\$ Lag Days		
1							
2	Central Power Electric Cooperative	894,848.88	(1)	37.88	(1)	33,892,401.33	(1)
3							
4	East River Electric Cooperative	75,577.74	(1)	30.91	(1)	2,336,077.98	(1)
5							
6	Great River Energy	88,186.00	(1)	20.50	(1)	1,807,813.00	(1)
10	Missouri River Energy Services	1,566,907.00	(1)	64.94	(1)	101,755,513.50	(1)
11							
12	Transmission Deficiency Revenue	2,625,519.62	Lag Days	53.24		139,791,805.81	
13							
14							
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18							
19	(1) Page 4 of 4						
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Otter Tail Power Company
Deficiency Payments Summary
Acct 4110.4563
Year 2005

[illegible]

* Notes: See explanation of adjustments on following page.

Actual amounts are not known at the time of year-end cut-off. As a result, December current year amounts are not included in the current year revenue and December prior year amounts are included. A December accrual entry is therefore posted to try to estimate the net affect of including the December prior year amount in revenue and the December current year amount that is not included.

14-Sep-06
04:14 PM

Otter Tail Power Company
Analysis of Transmission Deficiency Accts
Year 2005

Line #			(1)	(2)	(2)	(3)	Days from		Total	
			Revenues	Beg. Service Period	End Service Period	Avg Service Days	Payment Date	End of Service To Payment	Lag Days	\$ Days
1	Central Power Elect. Coop	Jan	74,570.74	01/01/05	02/01/05	15.5	02/22/05	21.00	36.50	2,721,832.01
2		Feb	74,570.74	02/01/05	03/01/05	14.0	03/30/05	29.00	43.00	3,206,541.82
3		Mar	74,570.74	03/01/05	04/01/05	15.5	04/21/05	20.00	35.50	2,647,261.27
4		Apr	74,570.74	04/01/05	05/01/05	15.0	05/23/05	22.00	37.00	2,759,117.38
5		May	74,570.74	05/01/05	06/01/05	15.5	06/27/05	26.00	41.50	3,094,685.71
6		Jun	74,570.74	06/01/05	07/01/05	15.0	07/22/05	21.00	36.00	2,684,546.64
7		Jul	74,570.74	07/01/05	08/01/05	15.5	08/22/05	21.00	36.50	2,721,832.01
8		Aug	74,570.74	08/01/05	09/01/05	15.5	09/23/05	22.00	37.50	2,796,402.75
9		Sep	74,570.74	09/01/05	10/01/05	15.0	10/18/05	17.00	32.00	2,386,263.68
10		Oct	74,570.74	10/01/05	11/01/05	15.5	11/25/05	24.00	39.50	2,945,544.23
11		Nov	74,570.74	11/01/05	12/01/05	15.0	12/28/05	27.00	42.00	3,131,971.08
12		Dec	74,570.74	12/01/05	01/01/06	15.5	01/23/06	22.00	37.50	2,796,402.75
13										
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Total 894,848.88 **Avg Lag Days (Rounded) 37.88 33,892,401.33**

Line #			(1)	(2)	(2)	(3)	Days from		Total	
			Revenues	Beg. Service Period	End Service Period	Avg Service Days	Payment Date	End of Service To Payment	Lag Days	\$ Days
20	East River Electric Cooperative	Jan	10,504.36	01/01/05	02/01/05	15.5	02/14/05	13.00	28.50	299,374.26
21		Feb	6,987.27	02/01/05	03/01/05	14.0	03/14/05	13.00	27.00	188,656.29
22		Mar	6,982.71	03/01/05	04/01/05	15.5	04/18/05	17.00	32.50	226,938.08
23		Apr	4,898.14	04/01/05	05/01/05	15.0	05/16/05	15.00	30.00	146,944.20
24		May	3,849.05	05/01/05	06/01/05	15.5	06/16/05	15.00	30.50	117,396.03
25		Jun	3,819.46	06/01/05	07/01/05	15.0	07/18/05	17.00	32.00	122,222.72
26		Jul	5,116.01	07/01/05	08/01/05	15.5	08/15/05	14.00	29.50	150,922.30
27		Aug	4,271.74	08/01/05	09/01/05	15.5	09/19/05	18.00	33.50	143,103.29
28		Sep	2,880.33	09/01/05	10/01/05	15.0	10/18/05	17.00	32.00	92,170.56
29		Oct	9,192.03	10/01/05	11/01/05	15.5	11/16/05	15.00	30.50	280,356.92
30		Nov	8,148.19	11/01/05	12/01/05	15.0	12/19/05	18.00	33.00	268,890.27
31		Dec	8,928.45	12/01/05	01/01/06	15.5	01/19/06	18.00	33.50	299,103.08
32										
33										
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Total 75,577.74 **Avg Lag Days (Rounded) 30.91 2,336,077.98**

Line #			(1)	(2)	(2)	(3)	Days from		Total	
			Revenues	Beg. Service Period	End Service Period	Avg Service Days	Payment Date	End of Service To Payment	Lag Days	\$ Days
39	Great River Energy	Jan	0.00	01/01/05	02/01/05	15.5	02/17/05	16.00	31.50	0.00
40		Feb	0.00	02/01/05	03/01/05	14.0	03/17/05	16.00	30.00	0.00
41		Mar	0.00	03/01/05	04/01/05	15.5	04/21/05	20.00	35.50	0.00
42		Apr	0.00	04/01/05	05/01/05	15.0	05/19/05	18.00	33.00	0.00
43		May	0.00	05/01/05	06/01/05	15.5	06/23/05	22.00	37.50	0.00
44		Jun	0.00	06/01/05	07/01/05	15.0	07/21/05	20.00	35.00	0.00
45		Jul	0.00	07/01/05	08/01/05	15.5	08/18/05	17.00	32.50	0.00
46		Aug	88,186.00	08/01/05	09/01/05	15.5	09/06/05	5.00	20.50	1,807,813.00
47		Sep	0.00	09/01/05	10/01/05	15.0	10/20/05	19.00	34.00	0.00
48		Oct	0.00	10/01/05	11/01/05	15.5	11/24/05	23.00	38.50	0.00
49		Nov	0.00	11/01/05	12/01/05	15.0	12/22/05	21.00	36.00	0.00
50		Dec	0.00	12/01/05	01/01/06	15.5	01/19/06	18.00	33.50	0.00
51										
52										
53										
54										
55										
56										

Total 88,186.00 **Avg Lag Days (Rounded) 20.50 1,807,813.00**

Line #			(1)	(2)	(2)	(3)	Days from		Total	
			Revenues	Beg. Service Period	End Service Period	Avg Service Days	Payment Date	End of Service To Payment	Lag Days	\$ Days
39	Missouri River Energy Services	Jan	95,008.00	01/01/05	02/01/05	15.5	03/23/05	50.00	65.50	6,223,024.00
40		Feb	113,952.00	02/01/05	03/01/05	14.0	04/18/05	48.00	62.00	7,065,024.00
41		Mar	125,309.00	03/01/05	04/01/05	15.5	05/20/05	49.00	64.50	8,082,430.50
42		Apr	131,426.00	04/01/05	05/01/05	15.0	06/20/05	50.00	65.00	8,542,690.00
43		May	137,873.00	05/01/05	06/01/05	15.5	07/19/05	48.00	63.50	8,754,935.50
44		Jun	106,408.00	06/01/05	07/01/05	15.0	08/17/05	47.00	62.00	6,597,296.00
45		Jul	130,934.00	07/01/05	08/01/05	15.5	09/23/05	53.00	68.50	8,968,979.00
46		Aug	129,432.00	08/01/05	09/01/05	15.5	10/24/05	53.00	68.50	8,866,092.00
47		Sep	125,966.00	09/01/05	10/01/05	15.0	11/21/05	51.00	66.00	8,313,756.00
48		Oct	131,304.00	10/01/05	11/01/05	15.5	12/15/05	44.00	59.50	7,812,588.00
49		Nov	129,638.00	11/01/05	12/01/05	15.0	01/18/06	48.00	63.00	8,167,194.00
50		Dec	209,657.00	12/01/05	01/01/06	15.5	02/23/06	53.00	68.50	14,361,504.50
51										
52										
53										
54										
55										
56										

Total 1,566,907.00 **Avg Lag Days (Rounded) 64.94 101,755,513.50**

(1) From Monthly Customer Invoices *

(2) Per Jill Bjorgum and Duane Pocta.

(3) Per Research of Company Transaction History on Oracle A/R Display Program

* Note: Actual billings may not match monthly revenues as there are timing differences due to month-end accrual cut-offs. Month-end cut-off occurs on the 6th business day after month-end. There are times when actual billing amounts are not known when month-end occurs and as a result an estimate is used for accounting purposes based on past history. The bills are subsequently sent out with actual (the correct) amounts as they have become available at the time of billing. Any adjustments between what accounting recorded and what was actually billed are picked up in accounting as an adjustment in the following months billing report. In the December billing report, any adjustments from a previous month should not be accrued as revenue since the amount has already been recorded as revenue when actually billed.

Otter Tail Power Company Lead/Lag Study Wheeling Revenues - A/C 4110.4565
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Line #	Customer:	(2) Revenues	(2) Lag Days	(2) \$ Lag Days
1				
2	Minnkota Power Coop	184,911.44	33.17	6,134,276.25
3				
6	Newfolden, MN (Hallock)	26,189.23	42.17	1,104,281.35
7				
10	Shelly, MN (Crookston)	16,989.50	32.94	559,553.45
11				
12	Turtle Mountain Indian Agency	34,091.31	51.08	1,741,514.18
13				
20	ND State College of Science	91,614.46	42.93	3,932,942.09
21				
22	State Development Center	23,396.71	36.73	859,440.31
23				
24	Fergus Falls Regional Treatment Center	<u>18,829.22</u>	<u>34.25</u>	<u>644,964.53</u>
25				
26	Totals	396,021.87	37.82	14,976,972.15
27				
28				
29	Total Revenues for A/C 4110.4565	436,711.07 (1)	37.82	16,515,778.61
30	% of Total Revenues Analyzed	90.68%		
31				
32				
33	(1) Ties to 2005 Financial Statements			
34	(2) Pages 3 thru 7 of 7			
35				
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14-Sep-06

04:26 PM

Otter Tail Power Company Lead/Lag Study Wheeling Revenues - A/C 4110.4565
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Line #	Account Summary-Balances	Revenue	% of Total
1	456.5-1 Dept of Energy	1,056.40	0.24%
2	456.5-2 Minnkota Power Coop	188,241.80	43.10%
3	456.5-3 Municipalities	60,753.16	13.91%
4	456.5-4 Agencies	186,659.71	42.74%
5		436,711.07	100.00%
6			
7			Accts to
8	Detail of Account: 456.5-1		Analyze
9	Department of Energy at Oaks ND	1,056.40 (1)	
10			
11			
12	Detail of Account: 456.5-2		
13	Minnkota Power Coop	184,911.44 (3)	184,911.44
14	Add: Nov '05 Adj Not Known Until After Billing	3,330.36 (2)	
		188,241.80	
15	Detail of Account: 456.5-3		
16	Badger SD	9,564.21 (3)	
17	Newfolden MN	26,189.23 (3)	26,189.23
18	Nielsville MN	8,010.22 (3)	
19	Shelly MN	16,989.50 (3)	16,989.50
20		60,753.16	
21			
22	Detail of Account: 456.5-4		
24	Turtle Mountain Indian Agency	34,091.31 (3)	34,091.31
28	ND School for the Deaf	5,822.62 (3)	
29	Fort Totten Indian Reservation	2,578.59 (3)	
27	MSU - Bottineau	10,326.80 (3)	
23	ND State College of Science	91,614.46 (3)	91,614.46
25	State Development Center	23,396.71 (3)	23,396.71
26	Fergus Falls Regional Treatment Center	18,829.22 (3)	18,829.22
31	Total	186,659.71	396,021.87 90.68%
32			

(1) GLED Review of Account 4110.4565 by Running a OTPGL700 Oracle Report; See Misc W/P File for Detail

(2) Per Jill Bjorgums December 2005 Billing Report

(3) Pages 3 thru 7 of 7

Note: Analyzed accounts over \$15,000 in revenue.

14-Sep-06
04:27 PM

Otter Tail Power Company Lead/Lag Study Wheeling Revenues - A/C 4110.4565
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Line #	Minnkota Power Coop	(2) Beg Serv.	(2) End Serv.	(2) Billing Date	Invoice Number	Revenue Amount (2)	Payment Date (1)	Amount Paid	Avg Service Days	Days End Serv. to Pay	Lag Days	\$ Revenue Lag
1	Jan	01/01/05	01/31/05	02/10/05	136580	22,154.90	02/23/05	22,154.90	15.50	23.00	38.50	852,963.65
2	Feb	02/01/05	02/28/05	03/08/05	137151	17,932.77	03/11/05	17,932.77	14.00	11.00	25.00	448,319.25
3	Mar	03/01/05	03/31/05	04/08/05	137592	17,804.04	04/18/05	17,804.04	15.50	18.00	33.50	596,435.34
4	Apr	04/01/05	04/30/05	05/10/05	138143	13,132.23	05/13/05	13,132.23	15.00	13.00	28.00	367,702.44
5	May	05/01/05	05/31/05	06/10/05	138630	12,729.88	06/24/05	12,729.88	15.50	24.00	39.50	502,830.26
6	Jun	06/01/05	06/30/05	07/12/05	139037	11,852.81	07/22/05	11,852.81	15.00	22.00	37.00	438,553.97
7	Jul	07/01/05	07/31/05	08/11/05	139522	12,792.50	08/19/05	12,792.50	15.50	19.00	34.50	441,341.25
8	Aug	08/01/05	08/31/05	09/14/05	140066	12,615.63	09/23/05	12,615.63	15.50	23.00	38.50	485,701.76
9	Sep	09/01/05	09/30/05	10/10/05	140454	11,758.71	10/19/05	11,758.71	15.00	19.00	34.00	399,796.14
10	Oct	10/01/05	10/31/05	11/10/05	140928	14,183.22	11/18/05	14,183.22	15.50	18.00	33.50	475,137.87
11	Nov	11/01/05	11/30/05	12/05/05	141422	17,513.58	12/16/05	17,513.58	15.00	16.00	31.00	542,920.98
12	Dec	12/01/05	12/31/05	01/10/06	141917	20,441.17	01/13/06	20,441.17	15.50	13.00	28.50	582,573.35
13												
14						184,911.44					33.17	6,134,276.25
15												
16												
17												
18	Badger, SD	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
19		Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
20	Jan	01/01/05	01/31/05	02/09/05	829.11	02/23/05	829.11	-	15.50	23.00	38.50	31,920.74
21	Feb	02/01/05	02/28/05	03/08/05	848.74	03/22/05	848.74	-	14.00	22.00	36.00	30,554.64
22	Mar	03/01/05	03/31/05	04/08/05	865.91	04/19/05	865.91	-	15.50	19.00	34.50	29,873.90
23	Apr	04/01/05	04/30/05	05/11/05	780.05	05/19/05	780.05	-	15.00	19.00	34.00	26,521.70
24	May	05/01/05	05/31/05	06/10/05	780.05	06/21/05	780.05	-	15.50	21.00	36.50	28,471.83
25	Jun	06/01/05	06/30/05	07/13/05	780.05	07/22/05	780.05	-	15.00	22.00	37.00	28,861.85
26	Jul	07/01/05	07/31/05	08/09/05	780.05	08/30/05	780.05	-	15.50	30.00	45.50	35,492.28
27	Aug	08/01/05	08/31/05	09/12/05	780.05	09/22/05	780.05	-	15.50	22.00	37.50	29,251.88
28	Sep	09/01/05	09/30/05	10/10/05	780.05	10/18/05	780.05	-	15.00	18.00	33.00	25,741.65
29	Oct	10/01/05	10/31/05	11/09/05	780.05	11/22/05	780.05	-	15.50	22.00	37.50	29,251.88
30	Nov	11/01/05	11/30/05	12/08/05	865.91	12/20/05	865.91	-	15.00	20.00	35.00	30,306.85
31	Dec	12/01/05	12/31/05	01/11/06	694.19	01/19/06	694.19	-	15.50	19.00	34.50	23,949.56
32												
33					9,564.21						36.62	350,198.73
34												
35												
36												
37	Newfolden, MN	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
38		Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
39	Jan	01/01/05	01/31/05	02/09/05	2,270.81	03/01/05	2,270.81	-	15.50	29.00	44.50	101,051.05
40	Feb	02/01/05	02/28/05	03/08/05	2,216.75	03/30/05	2,216.75	-	14.00	30.00	44.00	97,537.00
41	Mar	03/01/05	03/31/05	04/08/05	2,175.16	04/27/05	2,175.16	-	15.50	27.00	42.50	92,444.30
42	Apr	04/01/05	04/30/05	05/11/05	2,129.41	05/31/05	2,129.41	-	15.00	31.00	46.00	97,952.86
43	May	05/01/05	05/31/05	06/10/05	2,191.79	06/24/05	2,191.79	-	15.50	24.00	39.50	86,575.71
44	Jun	06/01/05	06/30/05	07/13/05	2,129.41	08/05/05	2,129.41	-	15.00	36.00	51.00	108,599.91
45	Jul	07/01/05	07/31/05	08/09/05	2,129.41	08/23/05	2,129.41	-	15.50	23.00	38.50	81,982.29
46	Aug	08/01/05	08/31/05	09/12/05	2,129.41	09/27/05	2,129.41	-	15.50	27.00	42.50	90,499.93
47	Sep	09/01/05	09/30/05	10/10/05	2,129.41	10/21/05	2,129.41	-	15.00	21.00	36.00	76,658.76
48	Oct	10/01/05	10/31/05	11/09/05	2,191.79	11/29/05	2,191.79	-	15.50	29.00	44.50	97,534.66
49	Nov	11/01/05	11/30/05	12/08/05	2,129.41	12/27/05	2,129.41	-	15.00	27.00	42.00	89,435.22
50	Dec	12/01/05	12/31/05	01/11/06	2,366.47	01/20/06	2,366.47	-	15.50	20.00	35.50	84,009.69
51												
52					26,189.23						42.17	1,104,281.35
53												

Nielsville, MN

(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
01/01/05	01/31/05	02/09/05	736.14	02/15/05	736.14	-	15.50	15.00	30.50	22,452.27
02/01/05	02/28/05	03/08/05	661.28	03/16/05	661.28	-	14.00	16.00	30.00	19,838.40
03/01/05	03/31/05	04/08/05	661.28	04/13/05	661.28	-	15.50	13.00	28.50	18,846.48
04/01/05	04/30/05	05/11/05	661.28	05/24/05	661.28	-	15.00	24.00	39.00	25,789.92
05/01/05	05/31/05	06/10/05	661.28	06/21/05	661.28	-	15.50	21.00	36.50	24,136.72
06/01/05	06/30/05	07/13/05	661.28	07/22/05	661.28	-	15.00	22.00	37.00	24,467.36
07/01/05	07/31/05	08/09/05	661.28	08/18/05	661.28	-	15.50	18.00	33.50	22,152.88
08/01/05	08/31/05	09/12/05	661.28	09/20/05	661.28	-	15.50	20.00	35.50	23,475.44
09/01/05	09/30/05	10/10/05	661.28	10/18/05	661.28	-	15.00	18.00	33.00	21,822.24
10/01/05	10/31/05	11/09/05	661.28	11/18/05	661.28	-	15.50	18.00	33.50	22,152.88
11/01/05	11/30/05	12/08/05	661.28	12/22/05	661.28	-	15.00	22.00	37.00	24,467.36
12/01/05	12/31/05	01/11/06	661.28	01/19/06	661.28	-	15.50	19.00	34.50	22,814.16
			8,010.22						34.01	272,416.11

Shelly, MN

(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
01/01/05	01/31/05	02/09/05	1,409.90	02/16/05	1,409.90	-	15.50	16.00	31.50	44,411.85
02/01/05	02/28/05	03/08/05	1,409.90	03/14/05	1,409.90	-	14.00	14.00	28.00	39,477.20
03/01/05	03/31/05	04/08/05	1,409.90	04/14/05	1,409.90	-	15.50	14.00	29.50	41,592.05
04/01/05	04/30/05	05/11/05	1,409.90	05/17/05	1,409.90	-	15.00	17.00	32.00	45,116.80
05/01/05	05/31/05	06/13/05	1,409.90	06/22/05	1,409.90	-	15.50	22.00	37.50	52,871.25
06/01/05	06/30/05	07/13/05	1,409.90	07/19/05	1,409.90	-	15.00	19.00	34.00	47,936.60
07/01/05	07/31/05	08/09/05	1,409.90	08/18/05	1,409.90	-	15.50	18.00	33.50	47,231.65
08/01/05	08/31/05	09/12/05	1,409.90	09/16/05	1,409.90	-	15.50	16.00	31.50	44,411.85
09/01/05	09/30/05	10/10/05	1,322.56	10/18/05	1,322.56	-	15.00	18.00	33.00	43,644.48
10/01/05	10/31/05	11/09/05	1,567.94	11/15/05	1,567.94	-	15.50	15.00	30.50	47,822.17
11/01/05	11/30/05	12/08/05	1,409.90	12/27/05	1,409.90	-	15.00	27.00	42.00	59,215.80
12/01/05	12/31/05	01/11/06	1,409.90	01/17/06	1,409.90	-	15.50	17.00	32.50	45,821.75
			16,989.50						32.94	559,553.45

Line #	Turtle Mountain Indian Agency	(2) Beg Serv.	(2) End Serv.	(2) Billing Date	Revenue Amount (2)	Payment Date (1)	Amount Paid	Remaining Balance	Avg Service Days	Days End Serv. to Pay	Lag Days	\$ Revenue Lag
1	Jan	01/01/05	01/31/05	02/09/05	2,835.11	02/28/05	2,835.11	-	15.50	28.00	43.50	123,327.29
2	Feb	02/01/05	02/28/05	03/10/05	3,066.24	03/31/05	3,066.24	-	14.00	31.00	45.00	137,980.80
3	Mar	03/01/05	03/31/05	04/11/05	2,757.42	04/29/05	2,757.42	-	15.50	29.00	44.50	122,705.19
4	Apr	04/01/05	04/30/05	05/06/05	2,757.42	06/08/05	2,757.42	-	15.00	39.00	54.00	148,900.68
5	May	05/01/05	05/31/05	06/08/05	2,757.42	07/08/05	2,757.42	-	15.50	38.00	53.50	147,521.97
6	Jun	06/01/05	06/30/05	07/08/05	2,757.42	08/19/05	2,757.42	-	15.00	50.00	65.00	179,232.30
7	Jul	07/01/05	07/31/05	08/08/05	2,757.42	09/08/05	2,757.42	-	15.50	39.00	54.50	150,279.39
8	Aug	08/01/05	08/31/05	09/08/05	2,757.42	09/30/05	2,757.42	-	15.50	30.00	45.50	125,462.61
9	Sep	09/01/05	09/30/05	10/07/05	2,757.42	11/04/05	2,757.42	-	15.00	35.00	50.00	137,871.00
10	Oct	10/01/05	10/31/05	11/07/05	2,757.42	12/15/05	2,757.42	-	15.50	45.00	60.50	166,823.91
11	Nov	11/01/05	11/30/05	12/07/05	3,126.83	12/30/05	3,126.83	-	15.00	30.00	45.00	140,707.35
12	Dec	12/01/05	12/31/05	01/09/06	3,003.77	02/07/06	3,003.77	-	15.50	38.00	53.50	160,701.70
14												
15					34,091.31						51.08	1,741,514.18
16												
17												
18												
19	ND School for the Deaf	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
20		Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
21	Jan	01/01/05	01/31/05	02/09/05	528.19	02/23/05	528.19	-	15.50	23.00	38.50	20,335.32
22	Feb	02/01/05	02/28/05	03/10/05	507.40	04/06/05	507.40	-	14.00	37.00	51.00	25,877.40
23	Mar	03/01/05	03/31/05	04/11/05	494.92	04/25/05	494.92	-	15.50	25.00	40.50	20,044.26
24	Apr	04/01/05	04/30/05	05/06/05	490.76	05/26/05	490.76	-	15.00	26.00	41.00	20,121.16
25	May	05/01/05	05/31/05	06/08/05	474.13	07/08/05	474.13	-	15.50	38.00	53.50	25,365.96
26	Jun	06/01/05	06/30/05	07/07/05	474.13	07/29/05	474.13	-	15.00	29.00	44.00	20,861.72
27	Jul	07/01/05	07/31/05	08/08/05	474.13	09/14/05	474.13	-	15.50	45.00	60.50	28,684.87
28	Aug	08/01/05	08/31/05	09/08/05	474.13	09/29/05	474.13	-	15.50	29.00	44.50	21,098.79
29	Sep	09/01/05	09/30/05	10/07/05	474.13	11/01/05	474.13	-	15.00	32.00	47.00	22,284.11
30	Oct	10/01/05	10/31/05	11/07/05	474.13	12/14/05	474.13	-	15.50	44.00	59.50	28,210.74
31	Nov	11/01/05	11/30/05	12/07/05	474.13	01/03/06	474.13	-	15.00	34.00	49.00	23,232.37
32	Dec	12/01/05	12/31/05	01/09/06	482.44	02/03/06	482.44	-	15.50	34.00	49.50	23,880.78
33												
34					5,822.62						48.09	279,997.46
35												
36												
37												
38	Fort Totten	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
39	Indian Agency	Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
40	Jan	01/01/05	01/31/05	02/09/05	220.43	04/29/05	220.43	-	15.50	88.00	103.50	22,814.51
41	Feb	02/01/05	02/28/05	03/10/05	237.06	04/29/05	237.06	-	14.00	60.00	74.00	17,542.44
42	Mar	03/01/05	03/31/05	04/11/05	212.11	10/03/05	212.11	-	15.50	186.00	201.50	42,740.17
43	Apr	04/01/05	04/30/05	05/06/05	212.11	10/03/05	212.11	-	15.00	156.00	171.00	36,270.81
44	May	05/01/05	05/31/05	06/08/05	212.11	10/03/05	212.11	-	15.50	125.00	140.50	29,801.46
45	Jun	06/01/05	06/30/05	07/08/05	212.11	10/03/05	212.11	-	15.00	95.00	110.00	23,332.10
46	Jul	07/01/05	07/31/05	08/08/05	212.11	10/03/05	212.11	-	15.50	64.00	79.50	16,862.75
47	Aug	08/01/05	08/31/05	09/08/05	212.11	10/03/05	212.11	-	15.50	33.00	48.50	10,287.34
48	Sep	09/01/05	09/30/05	10/07/05	212.11	01/04/06	212.11	-	15.00	96.00	111.00	23,544.21
49	Oct	10/01/05	10/31/05	11/07/05	212.11	01/04/06	212.11	-	15.50	65.00	80.50	17,074.86
50	Nov	11/01/05	11/30/05	12/07/05	212.11	01/04/06	212.11	-	15.00	35.00	50.00	10,605.50
51	Dec	12/01/05	12/31/05	01/09/06	212.11	02/24/06	212.11	-	15.50	55.00	70.50	14,953.76
52												
53					2,578.59						103.09	265,829.88

Line #	MSU - Bottineau	(2) Beg Serv.	(2) End Serv.	(2) Billing Date	Revenue Amount (2)	Payment Date (1)	Amount Paid	Remaining Balance	Avg Service Days	Days End Serv. to Pay	Lag Days	\$ Revenue Lag
1	Jan	01/01/05	01/31/05	02/09/05	919.14	02/22/05	919.14	-	15.50	22.00	37.50	34,467.75
2	Feb	02/01/05	02/28/05	03/10/05	890.03	04/01/05	890.03	-	14.00	32.00	46.00	40,941.38
3	Mar	03/01/05	03/31/05	04/11/05	844.28	04/19/05	844.28	-	15.50	19.00	34.50	29,127.66
4	Apr	04/01/05	04/30/05	05/11/05	856.75	05/31/05	856.75	-	15.00	31.00	46.00	39,410.50
5	May	05/01/05	05/31/05	06/13/05	827.64	06/23/05	827.64	-	15.50	23.00	38.50	31,864.14
6	Jun	06/01/05	06/30/05	07/14/05	827.64	07/19/05	827.64	-	15.00	19.00	34.00	28,139.76
7	Jul	07/01/05	07/31/05	08/09/05	827.64	08/16/05	827.64	-	15.50	16.00	31.50	26,070.66
8	Aug	08/01/05	08/31/05	09/12/05	885.87	09/20/05	885.87	-	15.50	20.00	35.50	31,448.39
9	Sep	09/01/05	09/30/05	10/10/05	860.91	10/24/05	860.91	-	15.00	24.00	39.00	33,575.49
10	Oct	10/01/05	10/31/05	11/09/05	831.80	11/25/05	831.80	-	15.50	25.00	40.50	33,687.90
11	Nov	11/01/05	11/30/05	12/08/05	835.96	12/16/05	835.96	-	15.00	16.00	31.00	25,914.76
12	Dec	12/01/05	12/31/05	01/11/06	919.14	01/30/06	919.14	-	15.50	30.00	45.50	41,820.87
13												
14					10,326.80						38.39	396,469.26
15												
16												
17												
18	NDSCS	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
19		Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
20	Jan	01/01/05	01/31/05	02/09/05	7,590.18	02/28/05	7,590.18	-	15.50	28.00	43.50	330,172.83
21	Feb	02/01/05	02/28/05	03/10/05	7,877.15	03/30/05	7,877.15	-	14.00	30.00	44.00	346,594.60
22	Mar	03/01/05	03/31/05	04/11/05	7,852.19	05/03/05	7,852.19	-	15.50	33.00	48.50	380,831.22
23	Apr	04/01/05	04/30/05	05/11/05	7,881.31	06/01/05	7,881.31	-	15.00	32.00	47.00	370,421.57
24	May	05/01/05	05/31/05	06/13/05	7,190.91	06/29/05	7,190.91	-	15.50	29.00	44.50	319,995.50
25	Jun	06/01/05	06/30/05	07/14/05	7,190.91	07/25/05	7,190.91	-	15.00	25.00	40.00	287,636.40
26	Jul	07/01/05	07/31/05	08/09/05	7,190.91	08/23/05	7,190.91	-	15.50	23.00	38.50	276,850.04
27	Aug	08/01/05	08/31/05	09/12/05	7,989.44	09/27/05	7,989.44	-	15.50	27.00	42.50	339,551.20
28	Sep	09/01/05	09/30/05	10/10/05	7,981.12	10/26/05	7,981.12	-	15.00	26.00	41.00	327,225.92
29	Oct	10/01/05	10/31/05	11/09/05	7,190.91	11/25/05	7,190.91	-	15.50	25.00	40.50	291,231.86
30	Nov	11/01/05	11/30/05	12/08/05	7,823.08	12/28/05	7,823.08	-	15.00	28.00	43.00	336,392.44
31	Dec	12/01/05	12/31/05	01/11/06	7,856.35	01/26/06	7,856.35	-	15.50	26.00	41.50	326,038.53
32												
33					91,614.46						42.93	3,932,942.09
34												

State Development Center

	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
	Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
Jan	01/01/05	01/31/05	02/09/05	1,994.29	02/22/05	1,994.29	-	15.50	22.00	37.50	74,785.88
Feb	02/01/05	02/28/05	03/10/05	1,979.57	03/23/05	1,979.57	-	14.00	23.00	37.00	73,244.09
Mar	03/01/05	03/31/05	04/11/05	2,070.33	04/20/05	2,070.33	-	15.50	20.00	35.50	73,496.72
Apr	04/01/05	04/30/05	05/11/05	2,006.55	05/20/05	2,006.55	-	15.00	20.00	35.00	70,229.25
May	05/01/05	05/31/05	06/13/05	1,864.28	06/21/05	1,864.28	-	15.50	21.00	36.50	68,046.22
Jun	06/01/05	06/30/05	07/14/05	1,864.28	07/26/05	1,864.28	-	15.00	26.00	41.00	76,435.48
Jul	07/01/05	07/31/05	08/09/05	1,864.28	08/17/05	1,864.28	-	15.50	17.00	32.50	60,589.10
Aug	08/01/05	08/31/05	09/12/05	1,864.28	09/23/05	1,864.28	-	15.50	23.00	38.50	71,774.78
Sep	09/01/05	09/30/05	10/10/05	1,864.28	10/18/05	1,864.28	-	15.00	18.00	33.00	61,521.24
Oct	10/01/05	10/31/05	11/09/05	1,864.28	11/22/05	1,864.28	-	15.50	22.00	37.50	69,910.50
Nov	11/01/05	11/30/05	12/08/05	2,018.82	12/21/05	2,018.82	-	15.00	21.00	36.00	72,677.52
Dec	12/01/05	12/31/05	01/11/06	2,141.47	01/25/06	2,141.47	-	15.50	25.00	40.50	86,729.54
				23,396.71						36.73	859,440.31

Fergus Falls Regional Treatment Center

	(2)	(2)	(2)	Revenue	Payment	Amount	Remaining	Avg	Days End		\$ Revenue
	Beg Serv.	End Serv.	Billing Date	Amount (2)	Date (1)	Paid	Balance	Service Days	Serv. to Pay	Lag Days	Lag
Jan	01/01/05	01/31/05	02/09/05	1,562.56	02/16/05	1,562.56	-	15.50	16.00	31.50	49,220.64
Feb	02/01/05	02/28/05	03/10/05	1,562.56	03/17/05	1,562.56	-	14.00	17.00	31.00	48,439.36
Mar	03/01/05	03/31/05	04/11/05	1,562.56	05/05/05	1,562.56	-	15.50	35.00	50.50	78,909.28
Apr	04/01/05	04/30/05	05/11/05	1,562.56	05/19/05	1,562.56	-	15.00	19.00	34.00	53,127.04
May	05/01/05	05/31/05	06/13/05	1,562.56	06/22/05	1,562.56	-	15.50	22.00	37.50	58,596.00
Jun	06/01/05	06/30/05	07/14/05	1,663.13	07/21/05	1,663.13	-	15.00	21.00	36.00	59,872.68
Jul	07/01/05	07/31/05	08/09/05	1,668.04	08/16/05	1,668.04	-	15.50	16.00	31.50	52,543.26
Aug	08/01/05	08/31/05	09/12/05	1,670.49	09/20/05	1,670.49	-	15.50	20.00	35.50	59,302.40
Sep	09/01/05	09/30/05	10/10/05	1,503.69	10/07/05	1,503.69	-	15.00	7.00	22.00	33,081.18
Oct	10/01/05	10/31/05	11/09/05	1,503.69	11/21/05	1,503.69	-	15.50	21.00	36.50	54,884.69
Nov	11/01/05	11/30/05	12/08/05	1,503.69	12/15/05	1,503.69	-	15.00	15.00	30.00	45,110.70
Dec	12/01/05	12/31/05	01/11/06	1,503.69	01/19/06	1,503.69	-	15.50	19.00	34.50	51,877.31
				18,829.22						34.25	644,964.53

(1) Per Oracle A/R Display; Run Customer Acct History and Search for Pmt Dates by Invoice #

(2) From Copies of Invoices for each customer kept by Jill Bjorgum; See Misc W/P File for Detail

**Otter Tail Power Company
 Lead/Lag Study
 Other Electric Revenue - Load Control/Disp.
 Summary of Acct 4110.4566**

	(2)	(2)	
	2005 Billed Revenue	(Lead)/Lag Days (Rounded)	\$ Lag Days
1			
2	Central Power Electric Cooperative	71,806.36	39.03
3			2,802,377.04
4	Central Power Electric Cooperative	70,696.51	55.52
5			3,924,979.17
6	Minnkota Power Cooperative	846,833.97	54.13
7			45,837,965.33
8	East River Electric Power Cooperative	12,981.15	54.98
9			713,664.91
10	Missouri River Energy	226,666.60	58.45
11			13,247,965.42
12	Great River Energy	61,927.70	65.40
13			4,050,149.27
14	Great River Energy	121,292.67	67.75
15			8,217,200.38
16	Coyote Dispatch (NWPS, MDU, MPC)	130,000.05	(15.62)
17			(8,069,621.80)
18	BSP Dispatch (MDU, NWPS)	205,176.00	(12.32)
19			(2,526,880.95)
20		1,747,381.01	Lag Days 39.03
21			68,197,798.75
22	Add: December 2004 Billings Billed Jan 20	254,215.09	
23	Less: December 2005 Billings Billed Jan 20	(97,186.16)	
24			
25		1,904,409.94 (1)	
26			
27	2005 Revenue per Financial Statements	1,904,410.00	Lag Days 39.03
28			74,326,417.18
29	Difference - Rounding	(0.06)	
30			

(1) Ties to OTPGL 700 Report for Acct 4110.4566; See Misc Workpaper File
 (2) Per Pages 2 thru 4

**Otter Tail Power Company
 Lead/Lag Study
 Other Electric Revenue - Load Control/Disp.
 Acct 4110.4566**

Central Power Electric Cooperative

	(1)	(1)	(5)		(6)			
	Revenue	Invoice #	Ending Service Date	Avg Days Service	Payment Date	End of Service to Pay	Total Lag Days	\$ Days Revenue Lag
1	Jan	8,240.81	136553	01/31/05	15.50	02/22/05	22.00	37.50
2	Feb	6,526.49	137149	02/28/05	14.00	03/30/05	30.00	44.00
3	Mar	6,731.49	137590	03/31/05	15.50	04/21/05	21.00	36.50
4	Apr	5,402.28	138141	04/30/05	15.00	05/23/05	23.00	38.00
5	May	5,021.82	138627	05/31/05	15.50	06/27/05	27.00	42.50
6	Jun	4,454.69	139035	06/30/05	15.00	07/22/05	22.00	37.00
7	Jul	5,021.62	139488	07/31/05	15.50	08/22/05	22.00	37.50
8	Aug	5,061.69	139994	08/31/05	15.50	09/23/05	23.00	38.50
9	Sep	4,590.49	140453	09/30/05	15.00	10/18/05	18.00	33.00
10	Oct	5,993.30	141038	10/31/05	15.50	11/25/05	25.00	40.50
11	Nov	6,937.53	141421	11/30/05	15.00	12/28/05	28.00	43.00
12	Dec	7,824.15	141939	12/31/05	15.50	01/23/06	23.00	38.50
13								
14		71,806.36				Lag Days	39.03	2,802,377.04

Central Power Electric Cooperative

	(2)	(2)	(5)		(6)			
	Revenue	Invoice #	Ending Service Date	Avg Days Service	Payment Date	End of Service to Pay	Total Lag Days	\$ Days Revenue Lag
21	Jan	8,452.10	136892	01/31/05	15.50	03/07/05	35.00	50.50
22	Feb	7,600.28	137380	02/28/05	14.00	04/08/05	39.00	53.00
23	Mar	8,440.04	137826	03/31/05	15.50	05/06/05	36.00	51.50
24	Apr	2,543.30	138339	04/30/05	15.00	06/10/05	41.00	56.00
25	May	4,441.07	139049	05/31/05	15.50	08/08/05	69.00	84.50
26	Jun	4,745.56	139163	06/30/05	15.00	08/08/05	39.00	54.00
27	Jul	5,092.27	139675	07/31/05	15.50	09/12/05	43.00	58.50
28	Aug	4,848.61	140189	08/31/05	15.50	10/21/05	51.00	66.50
29	Sep	4,590.21	140583	09/30/05	15.00	11/07/05	38.00	53.00
30	Oct	5,749.26	141089	10/31/05	15.50	12/05/05	35.00	50.50
31	Nov	6,825.67	141601	11/30/05	15.00	01/09/06	40.00	55.00
32	Dec	7,368.14	142183	12/31/05	15.50	02/02/06	33.00	48.50
33								
34		70,696.51				Lag Days	55.52	3,924,979.17

Minnkota Power Cooperative

	(2)	(2)	(5)		(6)			
	Revenue	Invoice #	Ending Service Date	Avg Days Service	Payment Date	End of Service to Pay	Total Lag Days	\$ Days Revenue Lag
41	Jan	142,754.07	136898	01/31/05	15.50	03/07/05	35.00	50.50
42	Feb	133,259.18	137360	02/28/05	14.00	04/08/05	39.00	53.00
43	Mar	168,958.48	137820	03/31/05	15.50	05/06/05	36.00	51.50
44	Apr	40,598.57	138337	04/30/05	15.00	06/13/05	44.00	59.00
45	May	43,120.14	139039	05/31/05	15.50	08/05/05	66.00	81.50
46	Jun	35,465.89	139080	06/30/05	15.00	08/05/05	36.00	51.00
47	Jul	38,455.74	139715	07/31/05	15.50	09/07/05	38.00	53.50
48	Aug	39,932.82	140127	08/31/05	15.50	10/06/05	36.00	51.50
49	Sep	34,062.16	140494	09/30/05	15.00	10/28/05	28.00	43.00
50	Oct	41,055.40	141096	10/31/05	15.50	12/09/05	39.00	54.50
51	Nov	64,227.44	141600	11/30/05	15.00	01/11/06	42.00	57.00
52	Dec	64,944.08	142188	12/31/05	15.50	2/10/2006	41.00	56.50
53								
54		846,833.97				Lag Days	54.13	45,837,965.33

East River Electric Power Cooperative

East River Electric Power Cooperative								
	(2)	(2)	(5)	(6)				
	Revenue	Invoice #	Ending Service Date	Avg Days Service	Payment Date	End of Service to Pay	Total Lag Days	\$ Days Revenue Lag
Jan	1,255.50	136895	01/31/05	15.50	03/07/05	35.00	50.50	63,402.75
Feb	1,293.51	137352	02/28/05	14.00	04/11/05	42.00	56.00	72,436.56
Mar	1,083.14	137824	03/31/05	15.50	05/09/05	39.00	54.50	59,031.13
Apr	748.64	138335	04/30/05	15.00	06/20/05	51.00	66.00	49,410.24
May	921.61	139041	05/31/05	15.50	08/01/05	62.00	77.50	71,424.78
Jun	877.84	139171	06/30/05	15.00	08/01/05	32.00	47.00	41,258.48
Jul	972.53	139545	07/31/05	15.50	09/02/05	33.00	48.50	47,167.71
Aug	941.76	140122	08/31/05	15.50	09/26/05	26.00	41.50	39,083.04
Sep	846.70	140492	09/30/05	15.00	10/31/05	31.00	46.00	38,948.20
Oct	1,531.90	141093	10/31/05	15.50	12/12/05	42.00	57.50	88,084.25
Nov	1,290.98	141603	11/30/05	15.00	01/09/06	40.00	55.00	71,003.90
Dec	1,217.04	142184	12/31/05	15.50	02/13/06	44.00	59.50	72,413.88
	12,981.15				Lag Days		54.98	713,664.91

Missouri River Energy

	(2)	(2)	(5)		(6)			
	Revenue	Invoice #	Ending Service Date	Avg Days Service	Payment Date	End of Service to Pay	Total Lag Days	\$ Days Revenue Lag
Jan	71,467.34	136897	01/31/05	15.50	03/11/05	39.00	54.50	3,894,970.03
Feb	32,075.47	137362	02/28/05	14.00	04/11/05	42.00	56.00	1,796,226.32
Mar	56,918.20	137818	03/31/05	15.50	05/10/05	40.00	55.50	3,158,960.10
Apr	11,237.89	139079	04/30/05	15.00	08/15/05	107.00	122.00	1,371,022.58
May						0.00	0.00	0.00
Jun	9,354.97	139234	06/30/05	15.00	08/15/05	46.00	61.00	570,653.17
Jul	8,339.25	139716	07/31/05	15.50	09/08/05	39.00	54.50	454,489.13
Aug	9,639.68	140124	08/31/05	15.50	10/04/05	34.00	49.50	477,164.16
Sep	6,410.58	140589	09/30/05	15.00	11/07/05	38.00	53.00	339,760.74
Oct	5,994.93	141092	10/31/05	15.50	12/08/05	38.00	53.50	320,728.76
Nov	7,184.11	141599	11/30/05	15.00	01/11/06	42.00	57.00	409,494.27
Dec	8,044.18	142189	12/31/05	15.50	02/10/06	41.00	56.50	454,496.17
	226,666.60				Lag Days		58.45	13,247,965.42

Great River Energy

	(2)	(2)	(5)	Avg Days	(6)	End of	Total	\$ Days
	Revenue	Invoice #	Ending Service Date	Service	Payment Date	Service to Pay	Lag Days	Revenue Lag
Jan	4,628.94	136896	01/31/05	15.50	04/11/05	70.00	85.50	395,774.37
Feb	4,722.36	137357	02/28/05	14.00	04/25/05	56.00	70.00	330,565.20
Mar	4,938.01	137817	03/31/05	15.50	05/31/05	61.00	76.50	377,757.77
Apr	2,324.18	138336	04/30/05	15.00	06/27/05	58.00	73.00	169,665.14
May	4,926.20	139040	05/31/05	15.50	08/08/05	69.00	84.50	416,263.90
Jun	5,793.34	139081	06/30/05	15.00	08/08/05	39.00	54.00	312,840.36
Jul	5,903.24	139455	07/31/05	15.50	08/29/05	29.00	44.50	262,694.18
Aug	6,772.72	140128	08/31/05	15.50	10/11/05	41.00	56.50	382,658.68
Sep	4,879.68	140493	09/30/05	15.00	11/07/05	38.00	53.00	258,623.04
Oct	5,425.19	141094	10/31/05	15.50	12/19/05	49.00	64.50	349,924.76
Nov	6,298.45	141629	11/30/05	15.00	01/23/06	54.00	69.00	434,593.05
Dec	5,315.39	142187	12/31/05	15.50	02/21/06	52.00	67.50	358,788.83
	61,927.70				Lag Days		65.40	4,050,149.27

Coyote Dispatching

Big Stone - Dispatching

- (1) Per Monthly Invoices and Monthly Billing Reports Completed by Jill Bjorgum
- (2) Per Monthly Invoices Prepared by Desy Norgren in System Operations
- (3) Per Monthly Invoices Prepared by Sharon Henderson in Financial Reporting
- (4) Per Oracle "OTPL700" Report for Acct #4110.4566 and BU 0360
- (5) Per Jill, Desy and Sharon All Monthly Service Periods are Calendar Months
- (6) Used Oracle A/R Display to pull payment dates by Company
- (7) Per Spreadsheet on Monthly Partner Advances and Actual Expenses for Coyote Kept by Julie Buchholz in Fixed Assets; See Pg 4A
- (8) Abstracted from "Rent Revenue from Electric Property" Page 5 of 10. Analysis of Advances and Expenses related to Big Stone Plant.

<u>CASH ADVANCES</u>	<u>NWPS</u>	<u>MDU</u>	<u>MPC</u>	<u>OTP</u>	<u>TOTAL</u>
BALANCE 1/1/05	\$29,911,752.00	\$74,166,477.00	\$86,216,122.00	\$102,605,649.00	\$292,900,000.00
JANUARY	385,547.00	960,715.00	1,120,504.00	1,333,234.00	\$3,800,000.00
FEBRUARY	442,365.00	1,105,195.00	1,308,906.00	1,543,534.00	\$4,400,000.00
MARCH	460,788.00	1,153,535.00	1,372,052.00	1,613,625.00	\$4,600,000.00
APRIL	361,881.00	903,900.00	1,073,975.00	1,260,244.00	\$3,600,000.00
MAY	522,319.00	1,307,286.00	1,550,975.00	1,819,420.00	\$5,200,000.00
JUNE	385,045.00	948,185.00	1,154,228.00	1,312,542.00	\$3,800,000.00
JULY	514,090.00	1,248,455.00	1,536,725.00	1,700,730.00	\$5,000,000.00
AUGUST	547,755.00	1,343,313.00	1,643,791.00	1,865,141.00	\$5,400,000.00
SEPTEMBER	460,638.00	1,131,259.00	1,374,528.00	1,533,575.00	\$4,500,000.00
OCTOBER	574,821.00	1,420,793.00	1,697,944.00	1,956,442.00	\$5,650,000.00
NOVEMBER	357,852.00	841,354.00	1,043,885.00	1,156,909.00	\$3,400,000.00
DECEMBER	376,861.00	868,695.00	1,094,390.00	1,260,054.00	\$3,600,000.00
	<u>\$35,301,714.00</u>	<u>\$87,399,162.00</u>	<u>\$102,188,025.00</u>	<u>\$120,961,099.00</u>	<u>\$345,850,000.00</u>

<u>O & M EXPENSE</u>	<u>NWPS</u>	<u>MDU</u>	<u>MPC</u>	<u>OTP</u>	<u>TOTAL</u>
BALANCE 1/1/05	\$27,776,576.88	\$68,737,634.43	\$79,687,932.82	\$94,985,625.50	\$271,187,769.63
JANUARY	396,482.11	992,768.81	1,179,133.28	1,388,552.26	3,956,936.46
FEBRUARY	384,761.46	961,101.08	1,142,616.21	1,340,326.32	3,828,805.07
MARCH	477,319.27	1,196,063.07	1,407,412.34	1,654,779.05	4,735,573.73
APRIL	391,471.73	964,253.27	1,173,509.03	1,335,037.73	3,864,271.76
MAY	440,980.22	1,065,680.06	1,317,395.54	1,444,845.41	4,268,901.23
JUNE	366,152.54	889,307.91	1,098,984.59	1,229,533.51	3,583,978.55
JULY	397,981.39	974,616.61	1,186,557.25	1,314,274.52	3,873,429.77
AUGUST	429,658.53	1,057,885.85	1,262,455.57	1,448,370.03	4,198,369.98
SEPTEMBER	434,950.86	1,034,100.23	1,275,180.62	1,426,692.97	4,170,924.68
OCTOBER	436,411.93	1,017,571.29	1,273,041.66	1,468,481.71	4,195,506.59
NOVEMBER	437,771.68	1,033,256.19	1,283,370.97	1,440,761.82	4,195,160.66
DECEMBER	430,534.91	1,117,971.29	1,312,952.67	1,521,942.73	4,383,401.60
	<u>\$32,801,053.51</u>	<u>\$81,042,210.09</u>	<u>\$94,600,542.55</u>	<u>\$111,999,223.56</u>	<u>\$320,443,029.71</u>

<u>CAPITAL</u>	<u>NWPS</u>	<u>MDU</u>	<u>MPC</u>	<u>OTP</u>	<u>TOTAL</u>
BALANCE 1/1/05	\$2,184,877.15	\$5,462,192.76	\$6,554,630.79	\$7,647,067.73	\$21,848,768.43
JANUARY	11,949.96	29,874.89	35,849.87	41,824.79	119,499.51
FEBRUARY	24,436.53	61,091.38	73,309.62	85,527.92	244,365.45
MARCH	19,061.33	47,653.32	57,183.97	66,714.59	190,613.21
APRIL	2,563.45	6,408.62	7,690.35	8,972.09	25,634.51
MAY	9,466.90	23,667.25	28,400.68	33,134.09	94,668.92
JUNE	40,702.76	101,756.88	122,108.26	142,459.54	407,027.44
JULY	77,750.90	194,377.28	233,252.71	272,128.12	777,509.01
AUGUST	30,743.09	76,857.78	92,229.30	107,600.84	307,431.01
SEPTEMBER	15,721.06	39,302.63	47,163.17	55,023.67	157,210.53
OCTOBER	32,193.89	80,484.73	96,581.66	112,678.60	321,938.88
NOVEMBER	3,881.83	9,704.57	11,645.46	13,586.38	38,818.24
DECEMBER	14,044.74	35,111.84	42,134.22	49,156.56	140,447.36
	<u>\$2,467,393.59</u>	<u>\$6,168,483.93</u>	<u>\$7,402,180.06</u>	<u>\$8,635,874.92</u>	<u>\$24,673,932.50</u>

33,266.90 188,467.98 185,302.39 326,000.52 733,037.79

TOTAL CASH ADVANCES	\$345,850,000.00
TOTAL O&M EXPENSES	(320,443,029.71)
TOTAL CAPITAL	(24,673,932.50)
COYOTE SOC REPORT	(2,171,011.58)
Est. Remaining for month	<u>(2,627,188.00)</u>
	<u>(\$4,065,161.79)</u>

	<u>NWPS</u>	<u>MDU</u>	<u>MPC</u>	<u>OTP</u>	<u>TOTAL</u>
Jan. 3	180,000.00	450,000.00	540,000.00	630,000.00	1,800,000.00
FUEL RECON.	16,452.00	(13,999.00)	22,371.00	(24,824.00)	0.00
CONV. TAX	443.00	(377.00)	602.00	(668.00)	0.00
REAGENT RECON.	1,361.00	(1,158.00)	1,850.00	(2,053.00)	0.00
Net	198,256.00	434,466.00	564,823.00	602,455.00	1,800,000.00
Jan. 9	80,000.00	200,000.00	240,000.00	280,000.00	800,000.00
Jan. 16	100,000.00	250,000.00	300,000.00	350,000.00	1,000,000.00
Jan. 23	120,000.00	300,000.00	360,000.00	420,000.00	1,200,000.00
Jan. 30	170,000.00	425,000.00	510,000.00	595,000.00	1,700,000.00
	<u>668,256.00</u>	<u>1,609,466.00</u>	<u>1,974,823.00</u>	<u>2,247,455.00</u>	<u>6,500,000.00</u>

* Note: When analyzing the (lead)/lag for Advances received and expenses paid by/for Big Stone & Coyote, exclude the OTP partner column.

* Source: Julie Buchholz in Fixed Assets

Otter Tail Power Company
Lead/Lag Study
Summary of Lag Time in Payment of Expenses

Line #	Description of Expense		Total Utility Operating Expense Excluding Investment Tax	Lag Days	Dollar Days
1	Fuel				
2	Coal (Excl. Handling)	501	50,477,876	(1) 16.04 (12)	809,882,391
3	Oil	501	5,448,627	(1) 8.89 (13)	48,438,294
4	Total fuel	501	55,926,503	(2) 15.35	858,320,685
5					
6	Purchased Power	555	58,127,552	(3) 32.77 (14)	1,905,046,978
7					
8	Labor & Related Expenses				
9	Wages & salaries		33,315,339	(5) 12.24 (15)	407,878,343
10	Associated Payroll Expenses		22,212,806	(5) 16.30 (16)	362,019,158
11	Total Labor Expenses		55,528,145	(4) 13.86	769,897,501
12					
13	Other O&M Related Expenses				
14	Property Insurance	924	3,718,965	(6) 0.00 (17)	0
15	Injuries & Damages	925	409,594	(7) 0.00 (17)	0
16	Provision for Uncollectibles	904	706,058	(8) 0.00 (17)	0
17	Operating & Maintenance, Materials & Supplies		0	(9) 0.00 (17)	0
18	All Other O&M Expenses (Approx)		35,382,333	(10) 22.05 (18)	780,223,766
19	Subtotal - Other O&M Related Expenses		40,216,950	19.40	780,223,766
20	Total O&M Related Expenses(Excluding Disposition of Allowances)		209,799,150	20.56	4,313,488,929
21					
22					
23	Depreciation Expense	403,404,405,406, 407	23,018,243	(11) 0.00 (17)	0
24	Property Taxes	408.1	10,040,468	(11) 314.61 (19)	3,158,869,989
25	Federal Income Taxes	409.1	13,713,244	(11) 43.92 (20)	602,246,754
26	State Income Taxes*	409.1	2,131,343	(11) 43.91 (20)	93,596,052
27	Provision for Deferred Income Taxes	410.1, 411.1	(4,804,251)	(11) 0.00 (17)	0
28	Accretion Expense	411.10	87,132	(11) 0.00 (17)	0
29	TOTAL Utility Operating Expenses		253,985,329	32.16	8,168,201,724
30					
31	FERC Form 1, Page 114, Excluding ITC Adjustment and Regulatory Debits & Credits		253,985,329		
32					
33					
34	Tax Collections Available - FICA Withholding			0.00 (20)	
35					
36	Tax Collections Available - Federal Withholding			0.00 (20)	
37					
38	Tax Collections Available - State Withholding- (MN)			1.88 (20)	
39					
40	Tax Collections Available - State Withholding- (ND)			61.14 (20)	
41					
42	Tax Collections Available - State Sales Tax			16.12 (20)	
43					
44	Tax Collections Available - Franchise Taxes			35.21 (20)	

- (1) Fuel Expense Analysis Workpapers - Pg 1; 2005 MN COSS - A-7 Pg 2
 - (2) Fuel Expense Analysis Workpapers - Pg 1
 - (3) Purchase Power Expense Summary Workpapers - Page 1; 2005 COSS - B-4 - Page 1;FERC Form 1 Pg 327.5 Total Less Line 7
 - (4) Ties to Ferc Form 1, Page 354, line 25(b)
 - (5) Salaries and Wages Analysis File; "Summary" Worksheet
 - (6) Ferc Form 1, Page 323 Line 156
 - (7) Ferc Form 1, Page 323 Line 157
 - (8) Ferc Form 1, Page 322 Line 132
 - (9) See Note in Supplies and Materials Analysis File
 - (10) Balance of O&M Expenses Excluding All Other Accounts
 - (11) Balance Per Ferc Form 1 - Pg 114
 - (12) Fuel Expense Analysis File; "Fuel Lag Sum" Worksheet; Pg 1
 - (13) Fuel Oil Expense Analysis File; "Fuel Oil Analysis" Worksheet; Pg 3
 - (14) Purchase Power Exp Summary File; "Purch Power Sum" Worksheet; Pg 1
 - (15) Salaries and Wages Analysis File; "Overall Summary" Worksheet; Pg 1
 - (16) Payroll Expense Analysis File; "Assoc PR Exp" Worksheet; Pg 1
 - (17) Prepaid or Noncash Impacting Item - No Lead/Lag Days
 - (18) Accts Payable Analysis File; "Summary" Worksheet; Pg 1
 - (19) Property Tax Analysis File; "Wtd Avg..." Worksheet; Pg 1
 - (20) Income Tax Exp Analysis File; "Avg State Tax Lag" Worksheet; Pg 1 & 3
 - (21) Tax Collection Analysis File; "Tax Collections" Worksheet; Pg 1
- * Individual States Use Jurisdictional amounts

Name of Respondent Otter Tail Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Re End of 200
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STATEMENT OF INCOME

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior Quarterly No 4
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	284,871,630	254,827,557		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	187,607,322	(A) 158,702,880		
5	Maintenance Expenses (402)	320-323	22,395,123	18,760,016		
6	Depreciation Expense (403)	336-337	22,206,236	22,057,226		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	8,574	-16,195		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	710,144	724,767		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	93,289	93,289		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)			204,567		
13	(Less) Regulatory Credits (407.4)		101,283	64,034		
14	Taxes Other Than Income Taxes (408.1)	262-263	10,040,468	10,411,091		
15	Income Taxes - Federal (409.1)	262-263	13,713,244	8,498,105		
16	- Other (409.1)	262-263	2,131,343	1,535,876		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	9,798,830	13,958,797		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	14,603,081	12,143,944		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,150,024	-1,151,788		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		203,295	(B) 81,481		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		87,132	-129,914		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		252,734,022	221,359,258		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		32,137,608	33,468,299		

E (A)'s 210,002,445
Less: (B) 203,295
209,799,150

Total O&M Related Expenses (Excluding
Disposition of Allowances)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

amount for previous year is not derived from previously reported figures, explain in footnote.

Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
MINISTRATIVE AND GENERAL EXPENSES (Continued)		
(923) Outside Services Employed	3,484,685	2,523,083
(924) Property Insurance	3,718,965	1,735,579
(925) Injuries and Damages	409,594	796,363
(926) Employee Pensions and Benefits	3,488,407	3,040,767
(927) Franchise Requirements		
(928) Regulatory Commission Expenses	505,493	811,701
(929) (Less) Duplicate Charges-Cr.		
(930.1) General Advertising Expenses	578,476	478,111
(930.2) Miscellaneous General Expenses	1,010,944	942,230
(931) Rents	431,477	524,707
TOTAL Operation (Enter Total of lines 151 thru 164)	32,636,317	27,980,544
Maintenance		
(935) Maintenance of General Plant	2,587,535	2,237,108
TOTAL Admin & General Expenses (Total of lines 165 thru 167)	35,223,852	30,217,652
TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	210,002,445	177,462,896

FORM NO. 1 (ED. 12-96)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	1,486,783	1,400,000
5	(501) Fuel	52,233,794	50,750,000
6	(502) Steam Expenses	2,840,216	2,900,000
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	2,011,910	1,800,000
10	(506) Miscellaneous Steam Power Expenses	4,000,708	4,100,000
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	62,573,411	61,200,000
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	644,110	600,000
16	(511) Maintenance of Structures	588,219	430,000
17	(512) Maintenance of Boiler Plant	5,185,359	4,430,000
18	(513) Maintenance of Electric Plant	1,351,908	1,600,000
19	(514) Maintenance of Miscellaneous Steam Plant	654,764	500,000
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	8,424,360	7,780,000
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	70,997,771	68,980,000
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	75,534	80,000
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	137	
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	75,671	80,000

Loss Fuel Expense 20's 56,984,433

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Amount for previous year is not derived from previously reported figures, explain in footnote.

Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
Hydraulic Power Generation (Continued)		
Maintenance		
(541) Maintenance Supervision and Engineering		
(542) Maintenance of Structures	16,403	56,267
(543) Maintenance of Reservoirs, Dams, and Waterways	104,362	88,811
(544) Maintenance of Electric Plant	-30	25
(545) Maintenance of Miscellaneous Hydraulic Plant		
TOTAL Maintenance (Enter Total of lines 53 thru 57)	120,735	145,103
TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	196,406	241,035
D. Other Power Generation		
Operation		
(546) Operation Supervision and Engineering	355,293	264,069
(547) Fuel	4,750,639	2,264,530
(548) Generation Expenses		
(549) Miscellaneous Other Power Generation Expenses	88,853	35,619
(550) Rents		
TOTAL Operation (Enter Total of lines 62 thru 66)	5,194,785	2,564,218
Maintenance		
(551) Maintenance Supervision and Engineering		
(552) Maintenance of Structures	18,971	1,696
(553) Maintenance of Generating and Electric Plant	435,238	290,686
(554) Maintenance of Miscellaneous Other Power Generation Plant	18,119	16,076
TOTAL Maintenance (Enter Total of lines 69 thru 72)	472,328	308,458
TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	5,667,113	2,872,676
E. Other Power Supply Expenses		
(555) Purchased Power	58,827,897	40,097,648
System Control and Load Dispatching	4,404,598	3,448,374
Other Expenses		
TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	63,232,495	43,546,022
TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	140,093,785	115,656,132
2. TRANSMISSION EXPENSES		
Operation		
(560) Operation Supervision and Engineering	1,013,066	951,531
(561) Load Dispatching	1,541,126	1,566,989
(562) Station Expenses	119,573	123,148
(563) Overhead Lines Expenses	148,041	299,433
(564) Underground Lines Expenses		
(565) Transmission of Electricity by Others		
(566) Miscellaneous Transmission Expenses	1,239,485	1,109,038
(567) Rents	30,743	31,989
TOTAL Operation (Enter Total of lines 83 thru 90)	4,192,034	4,082,128
Maintenance		
(568) Maintenance Supervision and Engineering	510,720	402,947
(569) Maintenance of Structures		
(570) Maintenance of Station Equipment	973,470	1,170,409
(571) Maintenance of Overhead Lines	1,840,675	513,564
(572) Maintenance of Underground Lines		
(573) Maintenance of Miscellaneous Transmission Plant		
TOTAL Maintenance (Enter Total of lines 93 thru 98)	3,324,865	2,086,920
TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	7,516,899	6,169,048
3. DISTRIBUTION EXPENSES		
Operation		
(580) Operation Supervision and Engineering	598,730	598,192

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	90,115	87,927
106	(582) Station Expenses	172,768	187,875
107	(583) Overhead Line Expenses	302,328	425,323
108	(584) Underground Line Expenses	25,234	24,208
109	(585) Street Lighting and Signal System Expenses	505	
110	(586) Meter Expenses	498,194	427,581
111	(587) Customer Installations Expenses	1,262,392	1,226,304
112	(588) Miscellaneous Expenses	1,428,958	1,499,808
113	(589) Rents	67,111	75,277
114	TOTAL Operation (Enter Total of lines 103 thru 113)	4,446,335	4,552,495
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	832,086	783,196
117	(591) Maintenance of Structures		
118	(592) Maintenance of Station Equipment	664,476	557,664
119	(593) Maintenance of Overhead Lines	3,846,590	2,956,289
120	(594) Maintenance of Underground Lines	724,357	642,695
121	(595) Maintenance of Line Transformers	36,238	24,808
122	(596) Maintenance of Street Lighting and Signal Systems	855,178	790,307
123	(597) Maintenance of Meters	506,376	446,321
124	(598) Maintenance of Miscellaneous Distribution Plant		
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	7,465,301	6,201,280
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	11,911,636	10,753,775
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	149,148	116,291
130	(902) Meter Reading Expenses	4,064,981	3,968,261
131	(903) Customer Records and Collection Expenses	3,934,186	3,960,473
132	(904) Uncollectible Accounts	706,058	781,221
133	(905) Miscellaneous Customer Accounts Expenses	189,421	183,753
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	9,043,794	9,009,999
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	649,662	623,714
138	(908) Customer Assistance Expenses	3,516,612	3,298,967
139	(909) Informational and Instructional Expenses	464,863	468,086
140	(910) Miscellaneous Customer Service and Informational Expenses	92,859	85,921
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	4,723,996	4,476,688
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision	23,161	18,482
145	(912) Demonstrating and Selling Expenses	881,901	811,091
146	(913) Advertising Expenses	231,578	170,149
147	(916) Miscellaneous Sales Expenses	351,843	179,880
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	1,488,483	1,179,602
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	16,787,919	14,920,611
152	(921) Office Supplies and Expenses	4,262,127	4,117,356
153	(Less) (922) Administrative Expenses Transferred-Credit	2,041,770	1,909,964

Otter Tail Power Company Lead/Lag Study Fuel Analysis 2005

	Expense \$'s		Days Lead/(Lag)	\$ Lag Days
Big Stone Plant				
Coal, Freight, & Rail Car Maint.	44,573,672.93	(1)		
Less: Other Partners Share	-46.1% (20,548,463.19)	(2)		
OTP Share 53.1 %	53.9% 24,025,209.74		18.81	451,917,524.03
Unit Train Costs				
Depreciation (N/A as Rail Cars are Leased, not Owned)	-	(3)	0	-
Lease Expense	989,921.40	(6)	(8.88)	(8,785,552.43)
Rail Car Taxes	42,078.71	(4)	599.93	25,244,152.78
Property Insurance (N/A - Self-Insured)	-	(5)	0	-
Total Big Stone	<u>25,057,209.85</u>		18.69	468,376,124.38
Hoot Lake Plant				
Coal, Freight, & Rail Car Maintenance	17,170,450.91	(1)	14.34	246,241,420.01
Unit Train Costs				
Depreciation (N/A as Rail Cars are Leased, not Owned)	-	(3)	0	-
Lease Expense	683,400.00	(6)	(9.88)	(6,748,575.00)
Rail Car Taxes	16,078.10	(4)	604.75	9,723,265.95
Property Insurance (N/A - Self-Insured)	-	(5)	0	-
Total Hoot Lake	<u>17,869,929.01</u>		13.95	249,216,110.96
Coyote Plant				
Coal, Freight, & Rail Car Maint.	31,255,245.28	(1)		
Less: Other Partners Share	-65.0% (20,318,001.24)	(2)		
OTP Share 53.1 %	35.0% 10,937,244.04		13.41	146,624,301.88
	<u>53,864,382.91</u>		<u>16.04</u>	<u>864,216,537.23</u>
Amount per 2005 Financial Statements	55,926,502.69	(7)	16.04	897,301,814.01
Amount per 2005 COSS	50,477,876.00	(8)	16.04	809,882,390.70

(1) Page 3

(2) Partner Share (From Page 3)

(3) Per Bob Hansen in Acctg, OTP no longer owns rail cars so there is no depreciation expense; rail cars are now leased

(4) Per Dan Weiby in Fixed Assets; See Pages 5 & 8

(5) Per Kathy Burgau, Risk Management

(6) Per reports received from Stacie Hebert; See Pages 6 & 9

(7) Page 2; Includes \$5,448,627 of Fuel Oil Expense Analyzed Separately

(8) Per 2005 COSS

Note: There are no property tax leads to calc for rail cars at Coyote as the plant is located adjacent to the mine and the coal is conveyored over to the plant.

Otter Tail Power Company Lead/Lag Study Analysis of what is being charged to the Expense Account for Fuel
--

Big Stone 501.1-101 JE 25 Record Fuel Expense
 JE 24 Fuel Oil Burned
 JE 27 Adjust to OTP Share

Hoot Lake 501.1-102 JE 56 Fuel Burned

Coyote 501.1-103 JE 69 Fuel Burned

501.5-101 Unit Train?

2 Analyze Inventory Accounts for Fuel to determine timing of receipt of fuel relative to payment of fuel

Expense Account	Accounts			
	Dec Amount	YTD Amount	% of Total	Analyzed
50101 SO-FUEL Big Stone	2,268,609.24	24,025,209.74	46.00%	46.00%
50101 SO-FUEL Hoot Lake	1,563,901.08	17,170,450.91	32.87%	32.87%
50101 SO-FUEL Coyote	1,068,173.54	10,937,244.04	20.94%	20.94%
50101 BS and Coyote Fuel Reconciliations	(110,193.00)	(957,041.00)	-1.83%	(957,041)
50100 Fuel Procurement	2,186.52	28,078.09	0.05%	
50100 Fuel Procurement	1,699.84	5,690.35	0.01%	
50100 Fuel Procurement	-	835.29	0.00%	
50100 Fuel Procurement	-	55.65	0.00%	
50100 Fuel Procurement	4,625.00	28,078.95	0.05%	
50100 Fuel Procurement	-	714.27	0.00%	
50100 Fuel Procurement	42.78	586.49	0.00%	
50100 Fuel Procurement	-	12.00	0.00%	
50100 Fuel Procurement	-	9.55	0.00%	
50100 Fuel Procurement	-	13.85	0.00%	
50100 Fuel Procurement	-	271,250.00	0.52%	
50100 Operational Fuel Activities	39,317.68	375,515.06	0.72%	
50100 Fuel Procurement	962.36	6,665.57	0.01%	
50100 Operational Fuel Activities	-	4,188.79	0.01%	
50100 Operational Fuel Activities	-	256.90	0.00%	
50100 Operational Fuel Activities	35.12	70.27	0.00%	
50100 Operational Fuel Activities	-	419.59	0.00%	
50100 Fuel Procurement	-	2,771.26	0.01%	
50100 Operational Fuel Activities	13,283.61	18,772.89	0.04%	
50100 Fuel Procurement	591.00	5,993.23	0.01%	
50100 Operational Fuel Activities	165.00	165.00	0.00%	
50100 Fuel Procurement	-	2,020.00	0.00%	
50100 Fuel Procurement	1,664.63	809,045.69	1.55%	
50100 Operational Fuel Activities	9.82	9.82	0.00%	
50100 Fuel Procurement	783.00	4,621.90	0.01%	
50100 Operational Fuel Activities	7,185.84	105,468.52	0.20%	
50100 Operational Fuel Activities	-	1,947.97	0.00%	
50100 Operational Fuel Activities	4,912.10	67,446.06	0.13%	
50100 Operational Fuel Activities	(4,912.10)	(15,819.98)	-0.03%	
50100 Operational Fuel Activities	-	(51,626.08)	-0.10%	
50100 Operational Fuel Activities	3,162.98	39,227.98	0.08%	
50100 Operational Fuel Activities	(3,312.68)	(48,621.00)	-0.09%	
50100 Operational Fuel Activities	-	(898.01)	0.00%	
50100 Operational Fuel Activities	-	(898.01)	0.00%	
50100 Operational Fuel Activities	(2,264.48)	(31,092.65)	-0.06%	
50100 Operational Fuel Activities	2,264.48	31,990.66	0.06%	
50100 Fuel Procurement	-	(931.22)	0.00%	
50100 Operational Fuel Activities	(1,462.67)	(18,088.66)	-0.03%	
50100 Fuel Procurement	(360.96)	(2,130.70)	0.00%	
50100 Fuel Procurement	(767.39)	(370,311.49)	-0.71%	
50100 Fuel Procurement	-	7,396.28	0.01%	
50100 Operational Fuel Activities	554.61	4,721.65	0.01%	
50100 Operational Fuel Activities	-	259.32	0.00%	
50100 Fuel Procurement	3,443.25	(759,880.70)	-1.45%	
50100 Operational Fuel Activities	9,465.42	137,565.30	0.26%	
50100 Operational Fuel Activities	(6,513.02)	(92,486.54)	-0.18%	
50100 Fuel Procurement	-	(95.47)	0.00%	
50100 Operational Fuel Activities	-	(168.56)	0.00%	
50100 Fuel Procurement	(2,238.12)	493,922.33	0.95%	
50100 Fuel Procurement	-	(4,807.58)	-0.01%	
	4,865,014	52,233,794 (1)	100.00%	99.81% 51,175,864
47 Operating Exp-Other Power Generation - Fuel		4,750,639 (1)		4,750,639
		56,984,433		55,926,503 (2)

(1) Ties to FERC Form 1, Page 320

(2) Ties to 2005 Financial Statements

**Otter Tail Power Company
Lead/Lag Study
Fuel Analysis -Detail of Fuel Expense
2005**

Cost Centers 1130 & 1190 BIG STONE PLANT

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
JE 27 Adjust BSP to OTP Share	(2,287,889)	(1,937,857)	(2,139,162)	(844,997)	(135,045)	(1,746,470)	(1,936,431)	(1,897,872)	(1,790,865)	(2,058,365)	(1,738,951)	(2,034,560)	(20,548,463)
JE 25 Record Fuel Expense	598	267	1,958	(11,878)	0	603	2,010	4,115	569	641	0	416	(699)
JE 25 Record Fuel Expense	40,552	40,644	46,722	18,901	0	15,117	59,894	53,094.94	36,450	0	0	13,312	324,688
JE 25 Record Fuel Expense	4,920,877	4,161,440	4,587,934	1,816,603	223,017	3,760,196	4,132,948	3,988,426	3,815,537	4,409,222	3,698,592	4,359,846	43,874,639
JE 17 Dispatch											0	0	0
JE 24 Fuel Oil Burned	855	1,241	3,650	9,340	69,922	12,524	5,649	71,222.08	32,183	55,137	73,536	39,787	375,046
OTP Total	2,674,993	2,265,737	2,501,102	987,969	157,894	2,041,969	2,264,070	2,218,987	2,093,874	2,406,635	2,033,177	2,378,802	24,025,210
Total All Partners	4,962,882	4,203,593	4,640,264	1,832,966	292,939	3,788,439	4,200,501	4,116,859	3,884,739	4,464,999	3,772,128	4,413,362	44,573,673
	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%	-46.10%

Cost Center 1020 - HOOT LAKE PLANT

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
JE 56 Subbit Burned	1,527,044	1,389,944	1,445,380	1,337,940	1,298,368	1,374,761	1,452,010	1,441,538	1,283,925	1,461,829	1,536,417	1,552,163	17,101,319
JE 56 Fuel Oil Burned	5,480	351	8,085	7,226	1,416	6,152	8,604	8571.36	2,393	8,183	932	11,738	69,132
OTP Total	1,532,524	1,390,295	1,453,465	1,345,166	1,299,784	1,380,913	1,460,614	1,450,110	1,286,318	1,470,012	1,537,349	1,563,901	17,170,451

Cost Centers 1230 & 1290 COYOTE PLANT

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
JE 69 Adjust Coyote to OTP Share	(1,576,069)	(1,556,911)	(2,139,150)	(1,484,518)	(1,698,534)	(1,277,000)	(1,824,843)	(1,722,259)	(1,794,208)	(1,481,426)	(1,779,332)	(1,983,751)	(20,318,001)
JE 37 Lignite Burned	2,344,238	2,369,339	3,240,909	2,181,350	2,588,973	1,913,922	2,800,751	2,561,943	2,740,582	2,209,819	2,693,903	2,889,298	30,535,027
JE 37 Fuel Oil Burned	80,483	25,908	46,873	102,524	24,156	50,694	6,700	87,685.46	19,739	69,298	43,531	162,626	720,218
OTP Total	848,652	838,337	1,148,632	799,356	914,595	687,616	982,608	927,370	966,112	797,691	958,102	1,068,174	10,937,244
Total All Partners	2,424,721	2,395,248	3,287,782	2,283,874	2,613,129	1,964,616	2,807,450	2,649,629	2,760,320	2,279,117	2,737,434	3,051,924	31,255,245
	-65.00%	-65.00%	-65.06%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%	-65.00%

Info obtained by running Oracle OTPGL700 report for Acct 5010

**Otter Tail Power Company
Lead/Lag Study
Fuel Analysis - Big Stone Plant
2005**

	<u>\$ BILLED</u>	<u>LAG DAYS</u>	<u>\$LAG DAYS</u>
COAL	3,287,342	27.38	90,010,435
FREIGHT	7,351,322	14.98	110,104,320
	10,638,665	18.81	200,114,755

3 month Sample 2005	Arch Coal, Inc. a.k.a. Black Thunder		
	Days	Total	Dollar Days
Feb	21.92	405,881.20	8,896,673.98
Jul	31.52	1,033,648.38	32,581,675.48
Oct	34.26	998,343.20	34,206,422.18
	31.05	2,437,872.78	75,684,771.64

3 month Sample 2005	Burlington Northern		
	Days	Total	Dollar Days
Feb	17.72	898,850.57	15,925,524.17
Jul	13.98	2,216,205.57	30,992,584.80
Oct	13.11	2,189,783.57	28,710,594.80
	14.26	5,304,839.70	75,628,703.76

3 month Sample 2005	Cordero Rojo Complex		
	Days	Total	Dollar Days
Feb	16.19	743,176.52	12,034,306.53
Jul	0.00	0.00	0.00
Oct	21.56	106,293.13	2,291,356.96
	16.86	849,469.65	14,325,663.49

3 month Sample 2005	Burlington Northern		
	Days	Total	Dollar Days
Feb	17.10	1,798,239.51	30,751,972.04
Jul	0.00	0.00	0.00
Oct	15.00	248,242.96	3,723,644.41
	16.85	2,046,482.47	34,475,616.45

Totals are from "Fuel Days Lead Calc" Excel Spreadsheet; See Page 14

**OTTER TAIL POWER COMPANY
WORKING CAPITAL ANALYSIS
2005 BIG STONE PRIVATE RAIL CAR TAXES PAYABLE IN 2006**

	<u>PAYMENT AMOUNT DUE</u>	<u>2005 LAG</u>	<u>2006 PYMT DUE DATE</u>	<u>2006 LAG</u>	<u>\$\$\$ times LAG DAYS</u>
WYOMING					
Entire Year: Jan 1 - Dec 31, 200	9,854	182.50	12/31/2006	547.50	5,394,865
MONTANA					
1st half: Jan 1 - June 30, 2005	34,107	182.50	11/30/2006	516.50	17,616,390
2nd half: July 1 - Dec 31, 2005	<u>34,107</u>	182.50	5/31/2007	<u>698.50</u>	<u>23,823,908</u>
	<u>68,214</u>			<u>607.50</u>	<u>41,440,298</u>
TOTAL	<u>78,068</u>			<u>599.93</u>	<u>46,835,163</u>
Less: Other Partners Share - 46.1%	<u>(35,989)</u>				
OTP Share - 53.9%	<u>42,079</u>			<u>599.93</u>	<u>25,244,153</u>

Note: Rail car taxes are paid to the respective states listed above for use of the rail lines in their state. The tax is calculated based on the following: market value of the cars; total number of cars in the fleet; total number of car miles traveled during the year in their state and a state allocation percentage.

Note: Payments for Wyoming and Montana Rail Car taxes for 2005 expense are not due and will not be paid until some time in the future. For analytical purposes in this lead/lag study the due date of the taxes owed will be used as the date of payment as it is known they will be paid by then and usually are paid very close to the due date. Any variance in when they are actually paid and the actual due date will be immaterial to the lead calc.

Note: Copy of Wyoming Rail Car Tax received from Dan Weiby in Fixed Assets. See Page 29.

Note: Copy of Montana Private Car Tax Bill received from Dan Weiby in Fixed Assets. The bill is received in October of the year (2006) following the year (2005) the taxes are assessed for. They are then due 1st half at the end of November (2006) and 2nd half at the end of May (2007). See Page 30.

**Otter Tail Power Company
Analysis of Rail Car Lease Pmts
Year 2005**

Line #			(1) Expense	(1) Beg. Service Period	(1) End Service Period	(1) Avg Service Days	(2) Payment Date	(2) Amount Paid	Remaining Balance	Days from End of Service To Payment	Total (Lead)/Lag Days	\$ Days
1	Banc of America Leasing	Jan	82,493.45	01/01/05	01/31/05	15.50	01/19/05	82,493.45	-	(12.00)	3.50	288,727.08
2	BS Plant	Feb	82,493.45	02/01/05	02/28/05	14.00	02/16/05	82,493.45	-	(12.00)	2.00	164,986.90
3		Mar	82,493.45	03/01/05	03/31/05	15.5	03/17/05	82,493.45	-	(14.00)	1.50	123,740.18
4		Apr	82,493.45	04/01/05	04/30/05	15.0	03/17/05	82,493.45	-	(44.00)	(29.00)	(2,392,310.05)
5		May	82,493.45	05/01/05	05/31/05	15.5	05/17/05	82,493.45	-	(14.00)	1.50	123,740.18
6		Jun	82,493.45	06/01/05	06/30/05	15.0	06/21/05	82,493.45	-	(9.00)	6.00	494,960.70
7		Jul	82,493.45	07/01/05	07/31/05	15.5	07/18/05	82,493.45	-	(13.00)	2.50	206,233.63
8		Aug	82,493.45	08/01/05	08/31/05	15.5	08/17/05	82,493.45	-	(14.00)	1.50	123,740.18
9		Sep	82,493.45	09/01/05	09/30/05	15.0	08/17/05	82,493.45	-	(44.00)	(29.00)	(2,392,310.05)
10		Oct	82,493.45	10/01/05	10/31/05	15.5	09/30/05	82,493.45	-	(31.00)	(15.50)	(1,278,648.48)
11		Nov	82,493.45	11/01/05	11/30/05	15.0	10/19/05	82,493.45	-	(42.00)	(27.00)	(2,227,323.15)
12		Dec	82,493.45	12/01/05	12/31/05	15.5	11/21/05	82,493.45	-	(40.00)	(24.50)	(2,021,089.53)
13												
14		Total	989,921.40				Avg (Lead)Lag Days			(8.88)		(8,785,552.43)
15												

(1) Per Lease Contract with Banc of America Leasing

(2) Per Oracle A/P Display; Search by Vendor Name and Ck #

Otter Tail Power Company Lead/Lag Study Fuel Analysis -Hoot Lake Plant 2005
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	<u>\$ BILLED</u>	<u>LAG DAYS</u>	<u>\$LAG DAYS</u>
COAL	1,051,549	31.09	32,688,159
FREIGHT	2,588,116	7.54	19,508,266
	3,639,664	14.34	52,196,425

3 month Sample 2005	Spring Creek Coal		
	Days	Total	Dollar Days
Feb	28.20	353,067.12	9,957,726.43
Jul	31.15	390,223.50	12,155,756.00
Oct	34.30	308,257.93	10,574,676.47
	31.09	1,051,548.55	32,688,158.90

3 month Sample 2005	Northern Coal Transportation		
	Days	Total	Dollar Days
Feb	8.54	912,883.99	7,795,734.54
Jul	7.24	937,403.04	6,786,718.40
Oct	6.68	737,828.88	4,925,812.72
	7.54	2,588,115.91	19,508,265.66

Totals are from "Fuel Days Lead Calc" Excel Spreadsheet; See Page 18.

**OTTER TAIL POWER COMPANY
WORKING CAPITAL ANALYSIS
2005 HOOT LAKE PRIVATE RAIL CAR TAXES PAYABLE IN 2006**

	<u>PAYMENT AMOUNT DUE</u>	<u>2005 LAG</u>	<u>2006 PYMT DUE DATE</u>	<u>2006 LAG</u>	<u>\$\$\$ times LAG DAYS</u>
WYOMING					
Entire Year: Jan 1 - Dec 31, 200	736	182.50	12/31/2006	547.50	403,160
MONTANA					
1st half: Jan 1 - June 30, 2005	7,671	182.50	11/30/2006	516.50	3,962,004
2nd half: July 1 - Dec 31, 2005	<u>7,671</u>	182.50	5/31/2007	<u>698.50</u>	<u>5,358,102</u>
	<u>15,342</u>			<u>607.50</u>	<u>9,320,106</u>
TOTAL	<u><u>16,078</u></u>			<u><u>604.75</u></u>	<u><u>9,723,266</u></u>

Note: Rail car taxes are paid to the respective states listed above for use of the rail lines in their state. The tax is calculated based on the following: market value of the cars; total number of cars in the fleet; total number of car miles traveled during the year in their state and a state allocation percentage.

Note: Payments for Wyoming and Montana Rail Car taxes for 2005 expense are not due and will not be paid until some time in the future. For analytical purposes in this lead/lag study the due date of the taxes owed will be used as the date of payment as it is known they will be paid by then and usually are paid very close to the due date. Any variance in when they are actually paid and the actual due date will be immaterial to the lead calc.

Note: Copy of Wyoming Rail Car Tax received from Dan Weiby in Fixed Assets. See Page 29.

Note: Copy of Montana Private Car Tax Bill received from Dan Weiby in Fixed Assets. The bill is received in October of the year (2006) following the year (2005) the taxes are assessed for. They are then due 1st half at the end of November (2006) and 2nd half at the end of May (2007). See Page 30.

14-Nov-06
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Page 9

Otter Tail Power Company Analysis of Rail Car Lease Pmts Year 2005

Line #			(1)	(1)	(1)	(2)	(2)	Remaining Balance	Days from	Total		
			Expense	Beg. Service Period	End Service Period	Avg Service Days	Payment Date		Amount Paid	End of Service To Payment		(Lead)/Lag Days
1	Rail Connection	Jan	56,950.00	01/01/05	01/31/05	15.5	01/06/05	56,950.00	-	(25.00)	(9.50)	(541,025.00)
2	HL Plant	Feb	56,950.00	02/01/05	02/28/05	14.0	02/09/05	56,950.00	-	(19.00)	(5.00)	(284,750.00)
3		Mar	56,950.00	03/01/05	03/31/05	15.5	03/01/05	56,950.00	-	(30.00)	(14.50)	(825,775.00)
4		Apr	56,950.00	04/01/05	04/30/05	15.0	03/30/05	56,950.00	-	(31.00)	(16.00)	(911,200.00)
5		May	56,950.00	05/01/05	05/31/05	15.5	04/29/05	56,950.00	-	(32.00)	(16.50)	(939,675.00)
6		Jun	56,950.00	06/01/05	06/30/05	15.0	06/16/05	56,950.00	-	(14.00)	1.00	56,950.00
7		Jul	56,950.00	07/01/05	07/31/05	15.5	07/20/05	56,950.00	-	(11.00)	4.50	256,275.00
8		Aug	56,950.00	08/01/05	08/31/05	15.5	08/02/05	56,950.00	-	(29.00)	(13.50)	(768,825.00)
9		Sep	56,950.00	09/01/05	09/30/05	15.0	08/30/05	56,950.00	-	(31.00)	(16.00)	(911,200.00)
10		Oct	56,950.00	10/01/05	10/31/05	15.5	09/30/05	56,950.00	-	(31.00)	(15.50)	(882,725.00)
11		Nov	56,950.00	11/01/05	11/30/05	15.0	10/31/05	56,950.00	-	(30.00)	(15.00)	(854,250.00)
12		Dec	56,950.00	12/01/05	12/31/05	15.5	12/13/05	56,950.00	-	(18.00)	(2.50)	(142,375.00)
13												
14		Total	683,400.00				Avg (Lead)Lag Days			(9.88)		(6,748,575.00)
15												

(1) Per Lease Contract with Rail Connection, Inc.

(2) Per Oracle A/P Display; Search by Vendor Name and Ck #

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Otter Tail Power Company
Lead/Lag Study
Fuel Analysis - Coyote Plant
2005

Page 10

	<u>\$ BILLED</u>	<u>LAG DAYS</u>	<u>\$LAG DAYS</u>
COAL	7,451,194	13.41	99,890,445
FREIGHT (N/A)	0	0.00	0
	7,451,194	13.41	99,890,445

3 month Sample 2005	Knife River Coal Mining		
	Days	Total	Dollar Days
Feb	13.42	2,381,445.03	31,953,010.98
Jul	12.93	2,432,633.04	31,454,816.30
Oct	13.83	2,637,116.29	36,482,617.45
	13.41	7,451,194.36	99,890,444.73

Totals are from "Fuel Days Lead Calc" Excel Spreadsheet; See Page 22.

Note: The Coyote Plant is located next to the mine so there is no rail expense to analyze for hauling coal as it is brought over on a conveyor directly from the mine.

[illegible][illegible]

(1) Delivered date is from monthly BTU and SO2 adjustment sheets supplied by Stacie Hebert in Production Dept. See Pages 23 & 24.
(2) Tons and Rate Per Ton are from the fuel report and the freight report from Stacie Hebert in the Production Department. See Pages 23 & 24.
(3) Payment dates and amounts were found by searching Oracle AP Display by Company and Invoice Amount

Note: Arch Coal Invoices that were pulled from records were invoices dated for Feb, July and Oct containing transactions for Jan, June, and Sept. Will just use these months as test months for analytical purposes as it is very time consuming to request and receive invoices from storage.

**Otter Tail Power Company
Lead-Lag Study Fuel Costs
Big Stone Plant**

[illegible][illegible]

Note: No Activity for Cordero in July 2005.

[illegible][illegible]

(1) Delivered date is from monthly BTU and SO2 adjustment sheets supplied by Stacie Hebert in Production Dept.. See Pages 23 & 24.
(2) Tons and Rate Per Ton are from the fuel report and the freight report from Stacie Hebert in the Production Department. See Pages 23 & 24.
(3) Payment dates and amounts were found by searching Oracle A/P Display by Company and Invoice Amount

Note: Arch Coal Invoices that were pulled from records were invoices dated for Feb, July and Oct containing transactions for Jan, June, and Sept. Will just use these months as test months for analytical purposes as it is very time consuming to request and receive invoices from storage.

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Big Stone Plant**

3 month Sample 2005	Arch Coal, Inc. a.k.a. Black Thunder		
		Days	Total
Feb		21.92	405,881.20
Jul		31.52	1,033,648.38
Oct		34.26	998,343.20
		31.05	2,437,872.78
			75,684,771.64

3 month Sample 2005	Burlington Northern		
		Days	Total
		17.72	898,850.57
		13.98	2,216,205.57
		13.11	2,189,783.57
		14.26	5,304,839.70
			75,628,703.76

3 month Sample 2005	Cordero Rojo Complex		
		Days	Total
Feb		16.19	743,176.52
Jul		0.00	0.00
Oct		21.56	106,293.13
		16.86	849,469.65
			14,325,663.49

3 month Sample 2005	Burlington Northern		
		Days	Total
		17.10	1,798,239.51
		0.00	0.00
		15.00	248,242.96
		16.85	2,046,482.47
			34,475,616.45

Source: Info abstracted from monthly detail sheets. See Pages 11 - 13.

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Hoot Lake Plant**

[illegible]

(2) Tons and Rate Per Ton are from the fuel report and the freight report from Stacie Hebert in the Production Department. See Pages 25 - 28.

(3) Payment dates and amounts were found by searching Oracle A/P Display by Company and Invoice Amount

[illegible]

(1) Delivered date is from coal car inventory sheets supplied by Lori Bogen at Hoot Lake Plant. See Pages 25 - 28.

(2) Tons and Rate Per Ton are from the fuel report and the freight report from Stacie Hebert in the Production Department. See Pages 25 - 28.

(3) Payment dates and amounts were found by searching Oracle A/P Display by Company and Invoice Amount

[illegible]

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Hoot Lake Plant**

[illegible]

3 month Sample 2005	Northern Coal Transportation			
		Days	Total	Dollar Days
		8.54	912,883.99	7,795,734.54
		7.24	937,403.04	6,786,718.40
		6.68	737,828.88	4,925,812.72
		7.54	2,588,115.91	19,508,265.66

Source: Info abstracted from monthly detail sheets. See Pages 15 - 17.

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Coyote Plant**

(1)	(2)	(1)	(1)	(1)		
February 2005	Dakota Westmoreland Corp					
Date Delivered	Date Paid	Days	Amount (tons)	Rate/ton	Total	Dollar Days
01/31/05	02/17/05	17	14,669.0	11.23	164,732.87	2,800,458.79
02/01/05	02/17/05	16	14,317.0	11.23	160,779.91	2,572,478.56
02/02/05	02/17/05	15	8,525.0	11.23	95,735.75	1,436,036.25
02/03/05	02/17/05	14	6,677.0	11.23	74,982.71	1,049,757.94
02/04/05	02/17/05	13	9,502.0	11.23	106,707.46	1,387,196.98
02/07/05	02/22/05	15	14,876.0	11.23	167,057.48	2,505,862.20
02/08/05	02/22/05	14	15,584.0	11.23	175,008.32	2,450,116.48
02/09/05	02/22/05	13	3,900.0	11.23	43,797.00	569,361.00
02/10/05	02/22/05	12	10,403.0	11.23	116,825.69	1,401,908.28
02/11/05	02/22/05	11	6,992.0	11.23	78,520.16	863,721.76
02/14/05	02/28/05	14	15,811.0	11.23	177,557.53	2,485,805.42
02/15/05	02/28/05	13	14,466.0	11.23	162,453.18	2,111,891.34
02/16/05	02/28/05	12	7,474.0	11.23	83,933.02	1,007,196.24
02/17/05	02/28/05	11	7,877.0	11.23	88,458.71	973,045.81
02/18/05	02/28/05	10	8,341.0	11.23	93,669.43	936,694.30
02/21/05	03/07/05	14	20,405.0	11.23	229,148.15	3,208,074.10
02/22/05	03/07/05	13	9,714.0	11.23	109,088.22	1,418,146.86
02/23/05	03/07/05	12	6,040.0	11.23	67,829.20	813,950.40
02/24/05	03/07/05	11	9,769.0	11.23	109,705.87	1,206,764.57
02/25/05	03/07/05	10	6,719.0	11.23	75,454.37	754,543.70
		13.42	212,061.00		2,381,445.03	31,953,010.98

- (1) Per copies of actual invoices received from Mary Haiby in Acctg Transactions
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Coyote Plant**

(1)	(2)		(1)	(1)	(1)	
July 2005	Dakota Westmoreland Corp					
Date Delivered	Date Paid	Days	Amount (tons)	Rate/ton	Total	Dollar Days
06/27/05	07/13/05	16	8,568.0	11.82	101,272.05	1,620,352.74
06/28/05	07/13/05	15	16,202.0	11.82	191,504.40	2,872,565.99
06/29/05	07/13/05	14	1,180.0	11.82	13,947.36	195,263.10
06/30/05	07/13/05	13	12,292.0	11.82	145,288.98	1,888,756.76
07/01/05	07/13/05	12	12,082.0	11.82	142,806.82	1,713,681.88
07/02/05	07/13/05	11	5,248.0	11.82	62,030.31	682,333.41
07/05/05	07/19/05	14	13,789.0	11.82	162,983.22	2,281,765.11
07/06/05	07/19/05	13	12,904.0	11.82	152,522.70	1,982,795.09
07/07/05	07/19/05	12	10,947.0	11.82	129,391.35	1,552,696.21
07/08/05	07/19/05	11	7,431.0	11.82	87,832.93	966,162.27
07/11/05	07/25/05	14	12,470.0	11.82	147,392.91	2,063,500.68
07/12/05	07/25/05	13	14,948.0	11.82	176,682.37	2,296,870.82
07/13/05	07/25/05	12	4,619.0	11.82	54,595.66	655,147.87
07/14/05	07/25/05	11	8,800.0	11.82	104,014.24	1,144,156.64
07/15/05	07/25/05	10	12,124.0	11.82	143,303.26	1,433,032.55
07/18/05	08/02/05	15	11,017.0	11.82	130,218.74	1,953,281.05
07/19/05	08/02/05	14	11,190.0	11.82	132,263.56	1,851,689.87
07/20/05	08/02/05	13	12,191.0	11.82	144,095.18	1,873,237.36
07/21/05	08/02/05	12	9,490.0	11.82	112,169.90	1,346,038.82
07/22/05	08/02/05	11	8,318.0	11.82	98,317.10	1,081,488.06
		12.93	205,810.00		2,432,633.04	31,454,816.30

- (1) Per copies of actual invoices received from Mary Haiby in Acctg Transactions
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Coyote Plant**

(1)	(2)	(1)	(1)	(1)	
October 2005	Dakota Westmoreland Corp				
Date Delivered	Date Paid	Days	Amount (tons)	Rate/ton	Total Dollar Days
09/26/05	10/13/05	17	15,638.0	12.45	194,752.52 3,310,792.91
09/27/05	10/13/05	16	14,359.0	12.45	178,824.11 2,861,185.83
09/28/05	10/13/05	15	5,853.0	12.45	72,892.09 1,093,381.37
09/29/05	10/13/05	14	5,457.0	12.45	67,960.39 951,445.41
09/30/05	10/13/05	13	9,835.0	12.45	122,483.12 1,592,280.60
10/03/05	10/18/05	15	16,314.0	12.45	203,171.29 3,047,569.40
10/04/05	10/18/05	14	15,151.0	12.45	188,687.52 2,641,625.33
10/05/05	10/18/05	13	4,300.0	12.45	53,551.34 696,167.42
10/06/05	10/18/05	12	1,360.0	12.45	16,937.17 203,246.02
10/07/05	10/18/05	11	11,897.0	12.45	148,162.86 1,629,791.44
10/10/05	10/25/05	15	13,619.0	12.45	169,608.30 2,544,124.53
10/11/05	10/25/05	14	16,271.0	12.45	202,635.78 2,836,900.92
10/12/05	10/25/05	13	4,420.0	12.45	55,045.80 715,595.35
10/13/05	10/25/05	12	7,080.0	12.45	88,172.90 1,058,074.85
10/14/05	10/25/05	11	10,620.0	12.45	132,259.36 1,454,852.92
10/17/05	10/31/05	14	16,022.0	12.90	206,690.21 2,893,662.92
10/18/05	11/01/05	14	11,386.0	12.90	146,883.95 2,056,375.36
10/19/05	11/02/05	14	5,827.0	12.90	75,170.63 1,052,388.83
10/20/05	11/03/05	14	6,363.0	12.90	82,085.25 1,149,193.43
10/24/05	11/07/05	14	327.0	13.02	4,257.02 59,598.24
10/25/05	11/07/05	13	1,912.0	13.02	24,891.18 323,585.35
10/26/05	11/07/05	12	6,825.0	13.02	88,850.58 1,066,206.96
10/27/05	11/07/05	11	8,691.0	13.02	113,142.91 1,244,572.06
		13.83	209,527.00		2,637,116.29 36,482,617.45

- (1) Per copies of actual invoices received from Mary Haiby in Acctg Transactions
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

**Otter Tail Power Company
Lead -Lag Study Fuel Costs
Coyote Plant**

3 month Sample 2005	Dakota Westmoreland Corp					
		Days			Total	Dollar Days
	Feb	13.42			2,381,445.03	31,953,010.98
	Jul	12.93			2,432,633.04	31,454,816.30
	Oct	13.83			2,637,116.29	36,482,617.45
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Source: Info abstracted from monthly detail sheets. See Pages 19 - 21.

7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224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Hoot Lake Plant Fuel Report - Coal

Spring Creek Coal

February 2005

Date	Invoice No.	Tons	Train #	Rate/Ton	Adjustment	Total Coal
2/5/2005	scc-050079	11,300	6	\$7.8500		\$88,705.00
						\$0.00
2/12/2005	scc-050079	12,197	7	\$7.8500		\$95,746.45
						\$0.00
2/20/2005	SCC-050102	11,705	8	\$7.8500		\$91,804.25
						\$0.00
2/27/2005	SCC-050102	11,500	9	\$7.8500		\$90,275.00
	SCC-050102	46,702	BTU ADJ		\$ (0.097)	(\$4,530.09)
	SCC-050102	46,702	SO2 ADJ		\$ (0.193)	(\$9,013.49)
						\$0.00
Total		46,702		\$ 7.8500		\$353,087.12

Post Date

03/10

02/10

03/23

03/23

Hoot Lake Plant Fuel Report - Freight

Burlington Northern

February 2005

Date	Invoice No.	Tons	Rate/Ton	Train#	Penalties	Total Freight
02/05/05	45456877	11,300	\$17.77	6		\$ 200,601.00
		FUEL SURCHARGE	10%			\$ 20,080.10
						\$ -
02/12/05	45575051	12197	\$ 17.77	7		\$ 216,740.69
		FUEL SURCHARGE	10%			\$ 21,674.07
						\$ -
02/20/05	45770981	11705	\$ 17.77	8		\$ 207,987.85
		FUEL SURCHARGE	10%			\$ 20,798.79
						\$ -
02/27/05		11500	\$17.77	9		\$ 204,355.00
		FUEL SURCHARGE	10%			\$ 20,435.50
						\$ -
		46,702	\$19.55			\$ 912,883.89

02/11

02/22/05

03/02

03/07

Hoot Lake Plant Fuel Report - Freight - Car Moves

Burlington Northern

February 2005

Date	Invoice No.	Car #	Date of Move	Miles	Rate	Total Freight
02/01/05	44041677	147	11/8/2004	75	\$1.31	\$ 98.25
02/01/05	44041683	167	11/8/2004	75	\$1.31	\$ 98.25
02/01/05	44041684	148	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041685	150	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041686	154	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041690	152	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041692	170	11/8/2004	flat rate	\$417.30	\$ 417.30
2/1/2005	44041694	144	11/8/2004	flat rate	\$417.30	\$ 417.30
Total Freight for Car Moves						\$ 2,700.30

1225

Hoot Lake Plant Fuel Oil Receipts

February 2005

Date	Company	Gallons	Price Per Gallon	Oil Cost (\$)
	None			\$0.00
				\$0.00
				\$0.00
Total				\$0.00

Hoot Lake Plant Car Lease

February 2005

Month	Company	Cars	Price Per Car (\$)	Car Cost (\$)
MAR	RAIL CONNECTION	170	\$335.0000	\$56,950.00
JAN	HELM	17	\$270.0000	\$4,590.00
				\$0.00
				\$0.00
Total				\$61,540.00

Hoot Lake Plant Rail Car Repair

February 2005

Month	Car #	Price Per Car (\$)	Car Cost (\$)
Inv#497	Aepx 50,108,168,205,324,387,411,522,595,634,646,717	\$4,821.17	\$4,821.17
	Aepx 5,12,50,108,127,182,206,239,263,305,327,339,345,363,		
	Aepx359,375,387,385,421,473,483,484,500,612,617,522,617,		
	AEPX 630,651,699,703,705,717,732,739,744,		
Total			\$4,821.17

Hoot Lake Plant Coal Sale

February 2005

Month		# of Ton	Price Per Ton	Total Coal Sold
FEB	LYLE BOEHM PURCHASED COAL	1.0	(\$40.00)	(\$40.00)
Total				(\$40.00)

FRL

Total for February 2005

\$1,335,052.58

- Formula error

1,335,012.58

Source: Received From Stacie Hebert in the Production Department.

Hoot Lake Plant Fuel Report - Coal

Spring Creek Coal

February 2005

Date	Invoice No.	Tons	Train #	Rate/Ton	Adjustment	Total Coal
2/5/2005	scc-050079	11,300	6	\$7.8500		\$88,705.00
						\$0.00
2/12/2005	scc-050079	12,197	7	\$7.8500		\$95,746.45
						\$0.00
2/20/2005	SCC-050102	11,705	8	\$7.8500		\$91,884.25
						\$0.00
2/27/2005	SCC-050102	11,500	9	\$7.8500		\$90,275.00
	SCC-050102	48,702	BTU ADJ		\$ (0.097)	(\$4,530.09)
	SCC-050102	48,702	SO2 ADJ		\$ (0.193)	(\$9,013.49)
						\$0.00
Total		48,702		\$ 7.5600		\$353,087.12

Print
date

03/10

03/10

03/23

03/23

Hoot Lake Plant Fuel Report - Freight

Burlington Northern

February 2005

Date	Invoice No.	Tons	Rate/Ton	Train#	Penalties	Total Freight
02/05/05	45456877	11,300	\$17.77	6		\$ 200,601.00
		FUEL SURCHARGE	10%			\$ 20,080.10
						\$ -
02/12/05	45575051	12197	\$ 17.77	7		\$ 216,740.69
		FUEL SURCHARGE	10%			\$ 21,674.07
						\$ -
02/20/05	45770981	11705	\$ 17.77	8		\$ 207,987.85
		FUEL SURCHARGE	10%			\$ 20,798.70
						\$ -
02/27/05		11500	\$17.77	9		\$ 204,355.00
		FUEL SURCHARGE	10%			\$ 20,435.50
						\$ -
		48,702	\$19.55			\$ 912,883.99

02/11

02/22/05

03/02

03/07

Hoot Lake Plant Fuel Report - Freight - Car Moves

Burlington Northern

February 2005

Date	Invoice No.	Car #	Date of Move	Miles	Rate	Total Freight
02/01/05	44041677	147	11/8/2004	75	\$1.31	\$ 98.25
02/01/05	44041683	167	11/8/2004	75	\$1.31	\$ 98.25
02/01/05	44041684	148	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041685	150	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041686	154	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041690	152	11/8/2004	flat rate	\$417.30	\$ 417.30
02/01/05	44041692	170	11/8/2004	flat rate	\$417.30	\$ 417.30
2/1/2005	44041694	144	11/8/2004	flat rate	\$417.30	\$ 417.30
Total Freight for Car Moves						\$ 2,700.30

1225

Hoot Lake Plant Fuel Oil Receipts

February 2005

Date	Company	Gallons	Price Per Gallon	Oil Cost (\$)
	None			\$0.00
				\$0.00
				\$0.00
Total				\$0.00

Hoot Lake Plant Car Lease

February 2005

Month	Company	Cars	Price Per Car (\$)	Car Cost (\$)
MAR	RAIL CONNECTION	170	\$335.0000	\$56,950.00
JAN	HELM	17	\$270.0000	\$4,590.00
				\$0.00
				\$0.00
Total				\$61,540.00

Hoot Lake Plant Rail Car Repair

February 2005

Month	Car #	Price Per Car (\$)	Car Cost (\$)
Inv#497	Aepx 50,108,168,205,324,387,411,522,595,634,646,717	\$4,821.17	\$4,821.17
	Aepx 5,12,50,106,127,182,206,239,253,305,327,339,345,363,		
	Aepx359,376,387,395,421,473,483,484,500,512,517,522,517,		
	AEPX 630,651,699,703,703,717,732,739,744,		
Total			\$4,821.17

Hoot Lake Plant Coal Sale

February 2005

Month		# of Ton	Price Per Ton	Total Coal Sold
FEB	LYLE BOEHM PURCHASED COAL	1.0	(\$40.00)	(\$40.00)
Total				(\$40.00)

FR6

Total for February 2005

\$1,335,052.58

- Formula error

1,335,012.58

Source: Received From Stacie Hebert in the Production Department.

Hoot Lake Plant Fuel Report - Coal

Spring Creek Coal

July 2005

Date	Invoice No.	Tons	Train #	Rate/Ton	Adjustment	Total Coal
7/20/2005	SCC-050393	23,400	25 & 26	\$7.8500		\$183,890.00
7/31/2005	SOC-060416	23,700	27 & 28	\$7.8500		\$186,045.00
		BTU ADJUSTMENT		\$ (0.120)	47100	(\$5,852.00)
		SO2 ADJUSTMENT		\$0.6550	47100	\$26,140.50
						\$0.00
Total		47,100		\$ 8.2850		\$390,223.50

06/10

08/24

Hoot Lake Plant Fuel Report - Freight

Burlington Northern

July 2005

Date	Invoice No.	Tons	Rate/Ton	train#	Penalties	Total Freight
07/07/05	48045111	11,800	\$17.77	25		\$ 209,686.00
07/07/05	48045111	12% FUEL SURCHARGE	12.0%			\$ 25,162.32
07/14/05	48168318	11600	\$17.77	28		\$ 208,132.00
07/14/05	48168318	12% FUEL SURCHARGE	12.0%			\$ 24,735.84
07/21/05	48312527	12000	\$17.77	27		\$ 213,240.00
07/21/05	48312527	12% FUEL SURCHARGE	12.0%			\$ 25,588.80
07/31/05	48523864	11700	\$17.77	28		\$ 207,909.00
		12% FUEL SURCHARGE	12.0%			\$ 24,949.08
						\$ -
July Fuel		47,100	\$19.90			\$ 937,403.04

07/12

07/20

07/27

08/08/05

Hoot Lake Plant Fuel Oil Receipts

July 2005

Date	Company	Gallons	Price Per Gallon	Oil Cost (\$)
07/31/05	OLSON OIL COMPANY - PO#21848	7,802	\$1.8090	\$13,752.02
				\$0.00
				\$0.00
Total				\$13,752.02

Hoot Lake Plant Car Lease

July 2005

Month	Company	Cars	Price Per Car (\$)	Car Cost (\$)
August	RAIL CONNECTION	170	\$ 335.00	\$58,950.00
				\$0.00
				\$0.00
Total				\$58,950.00

Hoot Lake Plant Rail Car Repair

July 2005

Month	Car #	Inv#	Price Per Car (\$)	Car Cost (\$)
July	Misc. Repairs - Red River Valley & Western	200508011	\$1,221.57	\$1,221.57
July	Misc. Repairs - Rail Connection	625	\$1,592.30	\$1,592.30
July	Misc Repairs - BNSF	405077173	\$12,381.10	\$12,381.10
July	Misc Repairs - BNSF	405087161	\$9,981.29	\$9,981.29
July	Misc. Repairs - Rail Connection	646	\$92.02	\$92.02
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
Total				\$25,248.28
Total for July 2005				\$1,423,576.84

Bold/highlighted items may not show up on your 700 report yet, but are for expenses incurred in July

Hoot Lake Plant Fuel Report - Coal

Spring Creek Coal

October 2005

Date	Invoice No.	Tons	Train #	Rate/Ton	Adjustment	Total Coal
10/17/2005	SCC050535	23,600	38 & 39	\$ 7.8500		\$185,260.00 ✓
10/31/2005	SCC050554	12,194	40	\$7.8500		\$95,772.90
10/31/2005	SCC050554	35,794	BTU ADJUSTMENT	\$ 0.020		\$716.88
10/31/2005	SCC050554	35,794	SO2 ADJUSTMENT	\$ 0.7420		\$26,559.16
						\$0.00
Total		35,794		\$ 8.6120		\$308,257.93

11/09

11/23

Hoot Lake Plant Fuel Report - Freight

Burlington Northern

October 2005

Date	Invoice No.	Tons	Rate/Ton	train#	Penalties	Total Freight
10/06/05	49721060	12,100	\$17.77	38		\$ 215,017.00
		Fuel surcharge	16.0%			\$ 34,402.72
10/17/05	49890529	11600	\$17.77	39		\$ 204,355.00
		Fuel surcharge	16.0%			\$ 32,696.80
10/25/05	50070684	12194	\$17.77	40		\$ 216,687.38
		Fuel surcharge	16.0%			\$ 34,669.98
October Fuel		35,794	\$20.61			\$737,823.88

10/12

10/21

10/31

Hoot Lake Plant Fuel Oil Receipts

October 2005

Date	Company	Gallons	Price Per Gallon	Oil Cost (\$)
	NONE			\$0.00
				\$0.00
Total				\$0.00

Hoot Lake Plant Car Lease

October 2005

Month	Company	Cars	Price Per Car (\$)	Car Cost (\$)
October	RAIL CONNECTION	170	\$ 335.00	\$56,950.00
				\$0.00
Total				\$56,950.00

Hoot Lake Plant Rail Car Repair

October 2005

Month	Car #	Inv#	Price Per Car (\$)	Car Cost (\$)
OCT	MISC. CARS	405107169		\$9,687.24
				\$0.00
Total				\$9,687.24

Total for October 2005

\$1,112,724.05 ✓

From invoice path was \$225,000.00 - October charges were \$122,437.93 - sufficient to bring amount
 to \$102,562.07 - as of 11/19/2005

These expenses were incurred in October 2005, but have not yet been paid

Hoot Lake Plant Fuel Report - Coal

Spring Creek Coal
November 2005

Date	Invoice No.	Tons	Train #	Rate/Ton	Adjustment	Total Coal
11/2/2005	SCC-050554	11,880	41	\$ 7.8500		\$93,258.00 ✓
11/16/2005	SCC-050577	11,400	42	\$ 7.8500		\$89,490.00 ✓
11/30/2005	SCC-050603	11,301	43	\$ 7.8500		\$88,722.85 ✓
11/30/2005	SCC-050603	12,300	44	\$ 7.8500		\$96,555.00 ✓
11/2/2005	SCC-050554	11,880	41	BTU ADJ	\$ 0.020	\$237.60 ✓
11/2/2005	SCC-050554	11,880	41	SO2 ADJ	\$ 0.742	\$8,814.96 ✓
11/30/2005	SCC-050603	35,001	42, 43, 44	BTU ADJ	\$ 0.076	\$2,650.00 ✓
11/30/2005	SCC-050603	35,001	42, 43, 44	SO2 ADJ	\$ 1.455	\$50,925.56 ✓
						\$0.00
						\$0.00
Total		48,881		\$ 9.1881		\$430,664.94

Hoot Lake Plant Fuel Report - Freight

Burlington Northern
November 2005

Date	Invoice No.	Tons	Rate/Ton	train#	Penalties	Total Freight
11/01/05	60232568	11,880	\$17.77	41		\$ 211,107.60 ✓
		16% fuel surcharge	16.0%			\$ 33,777.22 ✓
11/16/05	60470949	11400	\$17.77	42		\$ 202,678.00 ✓
		20% fuel surcharge	20.0%			\$ 40,515.60 ✓
11/21/05	60555805	11301	\$17.77	43		\$ 200,818.77 ✓
		20% fuel surcharge	20.0%			\$ 40,163.75 ✓
11/29/05	60708591	12300	\$17.77	44		\$ 218,671.00 ✓
		20% fuel surcharge	20.0%			\$ 43,714.20 ✓
November Fuel		48,881	\$21.14			\$ 991,246.14

Hoot Lake Plant Fuel Oil Receipts

November 2005

Date	Company	Gallons	Price Per Gallon	Oil Cost (\$)
11/28/05	OLSON OIL	7,700	\$1.8285	\$14,087.15 ✓
				\$0.00
Total				\$14,087.15

Hoot Lake Plant Car Lease

November 2005

Month	Company	Cars	Price Per Car (\$)	Car Cost (\$)
December	RAIL CONNECTION	170	\$ 335.00	\$56,950.00 ✓
Total				\$56,950.00

Hoot Lake Plant Rail Car Repair

November 2005

Month	Car #	Inv#	Price Per Car (\$)	Car Cost (\$)
11/09/05	60	34144	\$3,261.16	\$3,261.16 ✓
11/09/05	62	30-1171	\$2,427.89	\$2,427.89 ✓
11/09/05	70	30-1171	2068.5	\$2,068.50 ✓
11/14/05	misc	550	3504.25	\$3,504.25 ✓
Total	Total			\$11,259.80

Total for November 2005

\$1,504,198.03

BNSF reimbursement for \$232,346.90 has still not been received

JE 75

Wyoming Department of Revenue

122 West 25th Street (Herschler Building), Cheyenne, Wyoming 82002-0110

STATEMENT OF PRIVATE RAILCAR TAX DUE

for 2006

Otter Tail Corporation

Attn: Daniel Weiby

P.O. Box 496

Fergus Falls, MN 56538-0496

Billing Number:

06 - 220

Property taxes for the year 2006 assessed against your property operating in this state, as reflected by the following statement, are now due and payable to the Department of Revenue at Cheyenne, Wyoming, as provided in W.S. 39-13-102 through 39-13-108.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Car Type	Average Miles per Year	2005 Wyoming Miles	Taxable Cars	Value Per Car	Total Value	Assessed Value			
						Bighorn Divide & Wyoming	Burlington Northern	Dakota, Minnesota & Eastern	Union Pacific
			(C) / (B)		(D) * (E)	(F) * 1.3% * pro rata mileage			
BS Gondola	109,500	5,373,789 (A)	49.0757	27,946	1,371,470	0	157,719	0	0
HL Hopper	109,500	401,585 (B)	3.6674	26,750	98,103	0	11,282	0	0
TOTALS		5,775,374 (C)			1,469,573				
Total Assessed Value by Railroad						0	169,001	0	0
Tax Due by Railroad ((G),(H), (I), and (J) * Tax Rate)						0	10,590	0	0
(State Wide Average Tax Rate: 62.66 Mills)									
TOTAL AMOUNT OF TAX TO BE REMITTED								\$10,590	

NOTICE

This tax is due and payable in United States funds to the WYOMING DEPARTMENT OF REVENUE upon receipt of this notice. If the entire tax is not paid by December 31, 2006, it becomes delinquent and accrues interest at the rate of eleven (11) percent per annum. If still unpaid on February 1, 2007, the State Auditor may distress and sell the property.

Objections to this assessment and tax may be instituted by filing a written notice of appeal with the State Board of Equalization in care of the Executive Secretary, P.O. Box 448, Cheyenne, Wyoming 82003-0448. The notice shall briefly state in ordinary and concise language the issues upon which the appeal is based, the contentions of the petitioner, the relief desired, and be accompanied by a copy of the Private Railroad Car Tax Statement at issue. The notice shall contain the phone number, fax number if available, and the mailing address of the petitioner, representative or attorney. Unless otherwise required by law, the appeal notice must be postmarked or filed with the Board within thirty (30) days of the date of postmark of this Tax Statement.

Dated: Friday, September 1, 2006

/s/ Wade W. Hall, Administrator, Ad Valorem Tax Division

Return one copy of this Statement together with your remittance in the enclosed envelope. Make checks payable to:

WYOMING DEPARTMENT OF REVENUE
ATTENTION: SUPERVISOR, APPRAISAL SERVICES GROUP, PROPERTY TAX DIVISION
122 WEST 25th STREET
CHEYENNE, WYOMING 82002-0110

Source: Received From
Dan Weiby in
Fixed Assets.

BS (5,373,789 / 5,775,374) * 10,590 = 9,854
HL (401,585 / 5,775,374) * 10,590 = 736

Tax Notice

Montana
Department of Revenue
PO Box 5805
Helena, MT 59604-5805
2006 Private Carline Company Tax Bill

Form PCTB
Rev. 10-06

Revenue Acct Code – 512051
FEIN # 41-0462685

Page 30

Otter Tail Corporation
 Mr. Daniel Weiby
 P.O. Box 496

Fergus Falls, MN, 56538-0496

Total 1st Half Due: \$41,777.61
November 30, 2006

To insure proper credit detach and return this portion with your payment.

Tax Notice

Montana
Department of Revenue
PO Box 5805
Helena, MT 59604-5805
2006 Private Carline Company Tax Bill

Revenue Acct Code – 512051
FEIN # 41-0462685

Otter Tail Corporation
 Mr. Daniel Weiby
 P.O. Box 496

Fergus Falls, MN, 56538-0496

Total 2nd Half Due: \$41,777.61
May 31, 2007

To insure proper credit detach and return this portion with your payment.

Otter Tail Corporation

Retain this portion for your records.

1.	Montana Allocated Market Value at 100% Speed Allocation	\$4,563,937
2.	Multiplied by Tax Rate at 3.55%	3.55%
3.	2006 Taxable Value (line 1 multiplied by line 2)	\$162,019.77
4.	Multiply by Average Commercial and Industrial Mill Levy at 515.71	0.51571
5.	2006 Tax Year, Total Taxes Due (line 3 multiplied by line 4)	\$83,555.22
6.	Late File Penalty	\$-
7.	2006 Total Due (line 5 plus line 6)	\$83,555.22

Note: BSP - 81.64%
 HLP - 18.36%

Source: Dan Weiby in Fixed Assets

s must be paid on or before the due date; "The tax is due and payable to the department under the provisions of 15-16-102. A tax not received by the department within the time requirements of 15-16-102 is delinquent and subject to penalty and interest as provided in 15-1-216." 15-23-214 MCA. The late payment penalty is 1.5% per month, or fraction of a month, of the unpaid tax, not to exceed 18% of the tax due. Interest is assessed at the rate of 12% per year, accruing at 1% per month, or fraction of a month, of the unpaid tax. Annual reports that are not received by April 15th of each year are subject to a penalty of 1% of the total tax, for each month or for each fraction of a month the report is delinquent. 15-23-212 MCA, 15-23-103 MCA, 15-23-104 (2)

**Otter Tail Power Company
Lead/Lag Study
Fuel Oil Analysis
2005**

	(1)	(1)	(2)	(1)		
Supplier	Invoice	Delivery Date	Paid Date	Days	Amount	\$ Days
Harms Oil	161572	04/01/05	04/11/05	10.00	16,246.79	162,467.90
Harms Oil	162208	04/02/05	04/11/05	9.00	22,292.26	200,630.34
Harms Oil	161963	04/01/05	04/11/05	10.00	17,189.38	171,893.80
Harms Oil	161993	04/01/05	04/11/05	10.00	16,246.68	162,466.80
Harms Oil	161950	04/02/05	04/11/05	9.00	14,168.71	127,518.39
Harms Oil	161952	04/01/05	04/11/05	10.00	14,168.71	141,687.10
Harms Oil	161951	04/01/05	04/11/05	10.00	14,357.63	143,576.30
Harms Oil	161953	04/01/05	04/11/05	10.00	16,057.87	160,578.70
Harms Oil	161958	04/01/05	04/11/05	10.00	22,294.15	222,941.50
Harms Oil	183208	06/27/05	07/05/05	8.00	15,570.19	124,561.52
Harms Oil	183210	06/27/05	07/05/05	8.00	13,741.86	109,934.88
Harms Oil	183207	06/27/05	07/05/05	8.00	14,656.40	117,251.20
Harms Oil	183209	06/27/05	07/05/05	8.00	15,572.03	124,576.24
Harms Oil	183212	06/27/05	07/05/05	8.00	14,656.03	117,248.24
Harms Oil	202769	09/14/05	09/21/05	7.00	15,063.41	105,443.87
Harms Oil	202768	09/14/05	09/21/05	7.00	17,333.23	121,332.61
Harms Oil	202771	09/14/05	09/21/05	7.00	17,333.23	121,332.61
Harms Oil	203353	09/15/05	09/21/05	6.00	15,063.41	90,380.46
Harms Oil	203356	09/15/05	09/21/05	6.00	15,269.75	91,618.50
Harms Oil	203368	09/15/05	09/21/05	6.00	17,333.23	103,999.38
Harms Oil	203354	09/15/05	09/21/05	6.00	17,333.23	103,999.38
Harms Oil	203675	09/16/05	09/21/05	5.00	15,476.11	77,380.55
Harms Oil	203670	09/14/05	09/21/05	7.00	17,331.75	121,322.25
Harms Oil	203671	09/16/05	09/21/05	5.00	17,333.23	86,666.15
Harms Oil	220109	11/16/05	11/22/05	6.00	17,072.31	102,433.86
Harms Oil	220111	11/15/05	11/22/05	7.00	17,072.31	119,506.17
Harms Oil	218451	11/07/05	11/16/05	9.00	25,628.74	230,658.66
Harms Oil	218454	11/07/05	11/16/05	9.00	19,116.52	172,048.68
Harms Oil	218928	11/07/05	11/17/05	10.00	24,578.38	245,783.80
Harms Oil	218927	11/07/05	11/17/05	10.00	24,578.38	245,783.80
Harms Oil	219168	11/08/05	11/17/05	9.00	15,545.42	139,908.78
Harms Oil	220476	11/15/05	11/25/05	10.00	15,137.06	151,370.60
Harms Oil	220474	11/15/05	11/25/05	10.00	15,944.26	159,442.60
Harms Oil	220483	11/15/05	11/25/05	10.00	23,614.23	236,142.30
Harms Oil	220481	11/16/05	11/25/05	9.00	23,612.21	212,509.89
Harms Oil	220864	11/16/05	11/25/05	9.00	23,210.64	208,895.76
Harms Oil	220865	11/16/05	11/25/05	9.00	18,569.69	167,127.21
Harms Oil	220866	11/17/05	11/25/05	8.00	17,052.13	136,417.04
Harms Oil	220868	11/17/05	11/25/05	8.00	17,054.14	136,433.12
Harms Oil	220863	11/18/05	11/25/05	7.00	17,052.15	119,365.05
Harms Oil	221203	11/16/05	11/28/05	12.00	17,102.58	205,230.96
Harms Oil	221192	11/16/05	11/28/05	12.00	16,971.42	203,657.04
Harms Oil	221393	11/21/05	11/28/05	7.00	22,197.90	155,385.30
Harms Oil	221247	11/18/05	11/28/05	10.00	17,155.07	171,550.70
Harms Oil	220805	11/16/05	12/05/05	19.00	17,052.41	323,995.79
Harms Oil	223065	11/25/05	12/05/05	10.00	23,412.53	234,125.30
Harms Oil	223511	11/30/05	12/07/05	7.00	16,551.94	115,863.58
Harms Oil	224375	12/01/05	12/09/05	8.00	14,192.90	113,543.20
Harms Oil	224695	12/02/05	12/13/05	11.00	16,463.76	181,101.36
Harms Oil	224616	12/01/05	12/13/05	12.00	16,463.76	197,565.12
Harms Oil	224693	12/01/05	12/13/05	12.00	16,463.76	197,565.12
Harms Oil	224688	12/05/05	12/13/05	8.00	19,217.37	153,738.96
Harms Oil	224691	12/05/05	12/13/05	8.00	18,408.38	147,267.04
Harms Oil	224922	12/06/05	12/14/05	8.00	18,406.37	147,250.96
Harms Oil	224924	12/06/05	12/14/05	8.00	18,408.38	147,267.04
Harms Oil	224921	12/06/05	12/14/05	8.00	16,183.20	129,465.60
Harms Oil	225378	12/08/05	12/14/05	6.00	16,951.37	101,708.22
Harms Oil	225388	12/08/05	12/14/05	6.00	17,758.58	106,551.48
Harms Oil	225369	12/06/05	12/14/05	8.00	16,749.56	133,996.48
Harms Oil	226019	12/02/05	12/20/05	18.00	16,463.76	296,347.68
Harms Oil	226350	12/02/05	12/21/05	19.00	17,356.87	329,780.53
Becklund Oil	17488	04/14/05	04/20/05	6.00	12,675.00	76,050.00
Becklund Oil	17579	05/03/05	05/05/05	2.00	1,213.46	2,426.92
Becklund Oil	17880	08/02/05	08/11/05	9.00	1,197.72	10,779.48
Becklund Oil	17963	08/22/05	09/01/05	10.00	14,887.50	148,875.00
Becklund Oil	18481	11/08/05	11/15/05	7.00	1,440.36	10,082.52
Cenex of Minot	957	06/01/05	07/01/05	30.00	4,666.98	140,009.40
Chamberlain Oil	219623	01/25/05	02/15/05	21.00	116.84	2,453.64
Chamberlain Oil	221634	02/23/05	03/07/05	12.00	272.82	3,273.84
Chamberlain Oil	221612	02/24/05	03/07/05	11.00	545.65	6,002.15
Chamberlain Oil	220802	02/17/05	02/28/05	11.00	4,791.27	52,703.97
Chamberlain Oil	224774	04/07/05	04/13/05	6.00	930.11	5,580.66
Chamberlain Oil	225944	04/21/05	05/02/05	11.00	385.51	4,240.61
Chamberlain Oil	226526	05/05/05	05/16/05	11.00	798.47	8,783.17
Chamberlain Oil	228567	05/26/05	06/06/05	11.00	1,392.84	15,321.24
Chamberlain Oil	325	06/09/05	06/21/05	12.00	320.20	3,842.40
Chamberlain Oil	1358	07/14/05	07/26/05	12.00	4,148.01	49,776.12

Chamberlain Oil	2110	07/25/05	08/04/05	10.00	153.60	1,536.00
Chamberlain Oil	2159	07/28/05	08/04/05	7.00	300.28	2,101.96
Chamberlain Oil	2214	08/04/05	08/15/05	11.00	934.23	10,276.53
Chamberlain Oil	2957	08/18/05	08/29/05	11.00	505.50	5,560.50
Chamberlain Oil	3479	09/01/05	09/12/05	11.00	1,263.55	13,899.05
Chamberlain Oil	3770	09/08/05	09/19/05	11.00	1,245.60	13,701.60
Chamberlain Oil	4066	09/15/05	09/26/05	11.00	160.36	1,763.96
Chamberlain Oil	4437	09/29/05	10/10/05	11.00	831.64	9,148.04
Chamberlain Oil	50101	10/13/05	10/24/05	11.00	2,158.52	23,743.72
Chamberlain Oil	6156	11/07/05	11/17/05	10.00	443.72	4,437.20
Chamberlain Oil	6634	11/23/05	12/06/05	13.00	4,872.30	63,339.90
Chamberlain Oil	1943	12/02/05	12/13/05	11.00	15,954.68	175,501.48
Chamberlain Oil	1942	12/02/05	12/13/05	11.00	15,954.68	175,501.48
Chamberlain Oil	2028	12/02/05	12/13/05	11.00	20,271.32	222,984.52
Chamberlain Oil	2030	12/02/05	12/13/05	11.00	20,273.19	223,005.09
Chamberlain Oil	1989	12/02/05	12/13/05	11.00	21,414.24	235,556.64
Chamberlain Oil	1987	12/02/05	12/13/05	11.00	21,414.24	235,556.64
Chamberlain Oil	1941	12/02/05	12/13/05	11.00	20,280.70	223,087.70
Chamberlain Oil	1945	12/02/05	12/13/05	11.00	14,453.24	158,985.64
Chamberlain Oil	6639	12/08/05	12/13/05	5.00	3,387.05	16,935.25
Chamberlain Oil	1981	12/07/05	12/16/05	9.00	15,314.99	137,834.91
Chamberlain Oil	1980	12/07/05	12/16/05	9.00	15,319.01	137,871.09
Chamberlain Oil	1977	12/06/05	12/16/05	10.00	21,759.70	217,597.00
Chamberlain Oil	1978	12/07/05	12/16/05	9.00	21,759.70	195,837.30
Chamberlain Oil	1979	12/07/05	12/16/05	9.00	21,761.71	195,855.39
Neuberger Oil	1491	01/18/05	01/28/05	10.00	1,699.38	16,993.80
Neuberger Oil	1564	02/01/05	02/11/05	10.00	28,175.22	281,752.20
Neuberger Oil	1621	02/28/05	03/15/05	15.00	1,281.48	19,222.20
Neuberger Oil	1836	03/18/05	03/28/05	10.00	35,849.97	358,499.70
Neuberger Oil	1842	03/25/05	04/04/05	10.00	35,538.57	355,385.70
Neuberger Oil	2002	04/28/05	05/09/05	11.00	1,223.52	13,458.72
Neuberger Oil	2348	06/30/05	07/11/05	11.00	1,861.36	20,474.96
Neuberger Oil	2997	09/15/05	09/26/05	11.00	2,072.87	22,801.57
Neuberger Oil	3464	12/06/05	12/20/05	14.00	1,879.19	26,308.66
Vining Oil & Gas	63090	12/06/05	12/12/05	6.00	15,014.24	90,085.44
Vining Oil & Gas	63091	12/06/05	12/12/05	6.00	15,016.12	90,096.72
Vining Oil & Gas	67143	12/06/05	12/12/05	6.00	14,075.85	84,455.10
Vining Oil & Gas	67144	12/06/05	12/12/05	6.00	14,081.48	84,488.88
Vining Oil & Gas	67145	12/06/05	12/12/05	6.00	14,075.85	84,455.10
Vining Oil & Gas	67148	12/06/05	12/12/05	6.00	14,083.36	84,500.16
Vining Oil & Gas	67998	12/06/05	12/12/05	6.00	16,513.79	99,082.74
Vining Oil & Gas	67999	12/06/05	12/12/05	6.00	16,526.92	99,161.52
Vining Oil & Gas	68000	12/06/05	12/12/05	6.00	16,521.29	99,127.74
Vining Oil & Gas	78334	12/06/05	12/12/05	6.00	15,391.47	92,348.82
Vining Oil & Gas	78470	12/06/05	12/12/05	6.00	18,193.52	109,161.12
Vining Oil & Gas	78472	12/06/05	12/12/05	6.00	18,216.03	109,296.18
Vining Oil & Gas	78936	12/01/05	12/07/05	6.00	15,849.42	95,096.52
Vining Oil & Gas	61217	12/02/05	12/07/05	5.00	16,722.81	83,614.05
Vining Oil & Gas	67366	12/01/05	12/07/05	6.00	15,492.36	92,954.16
Vining Oil & Gas	67367	12/01/05	12/07/05	6.00	15,497.64	92,985.84
Vining Oil & Gas	37368	12/01/05	12/07/05	6.00	15,490.60	92,943.60
Vining Oil & Gas	37369	12/01/05	12/07/05	6.00	15,492.36	92,954.16
Vining Oil & Gas	37985	12/01/05	12/07/05	6.00	15,490.60	92,943.60
Vining Oil & Gas	37986	12/01/05	12/07/05	6.00	15,494.12	92,964.72
Vining Oil & Gas	67987	12/01/05	12/07/05	6.00	15,494.12	92,964.72
Vining Oil & Gas	78106	12/02/05	12/07/05	5.00	16,904.12	84,520.60
Vining Oil & Gas	78461	12/01/05	12/07/05	6.00	17,078.39	102,470.34
Vining Oil & Gas	67737	10/25/05	10/31/05	6.00	21,852.28	131,113.68
Vining Oil & Gas	67738	10/25/05	10/31/05	6.00	21,852.28	131,113.68
Vining Oil & Gas	78145	10/25/05	10/31/05	6.00	21,852.28	131,113.68
Vining Oil & Gas	51078	08/09/05	08/16/05	7.00	12,533.76	87,736.32
Vining Oil & Gas	51077	08/09/05	08/16/05	7.00	14,100.48	98,703.36
Vining Oil & Gas	40423	08/09/05	08/16/05	7.00	19,584.00	137,088.00
Vining Oil & Gas	40424	08/09/05	08/16/05	7.00	19,388.16	135,717.12
Vining Oil & Gas	40425	08/09/05	08/16/05	7.00	18,996.48	132,975.36
Vining Oil & Gas	45185	08/09/05	08/16/05	7.00	15,667.20	109,670.40
Vining Oil & Gas	45186	08/09/05	08/16/05	7.00	15,667.20	109,670.40
Vining Oil & Gas	50238	08/09/05	08/16/05	7.00	17,233.92	120,637.44
Vining Oil & Gas	50239	08/09/05	08/16/05	7.00	17,233.92	120,637.44
Vining Oil & Gas	50240	08/09/05	08/16/05	7.00	17,233.92	120,637.44
Vining Oil & Gas	51075	08/09/05	08/16/05	7.00	14,100.48	98,703.36
Vining Oil & Gas	51076	08/09/05	08/16/05	7.00	14,100.48	98,703.36
Vining Oil & Gas	40753	04/01/05	04/06/05	5.00	13,210.39	66,051.95
Vining Oil & Gas	40752	04/01/05	04/06/05	5.00	13,210.39	66,051.95
Vining Oil & Gas	38365	04/01/05	04/06/05	5.00	16,512.98	82,564.90
Vining Oil & Gas	38364	04/01/05	04/06/05	5.00	16,512.98	82,564.90
Vining Oil & Gas	38363	04/02/05	04/06/05	4.00	16,512.98	66,051.92
Vining Oil & Gas	31535	04/02/05	04/06/05	4.00	15,779.09	63,116.36
Vining Oil & Gas	31534	04/01/05	04/06/05	5.00	16,512.98	82,564.90
Vining Oil & Gas	28831	04/01/05	04/06/05	5.00	16,146.03	80,730.15
Vining Oil & Gas	28832	04/01/05	04/06/05	5.00	16,146.03	80,730.15
Vining Oil & Gas	28833	04/01/05	04/06/05	5.00	16,146.03	80,730.15
Vining Oil & Gas	28834	04/01/05	04/06/05	5.00	16,146.03	80,730.15
Vining Oil & Gas	28835	04/01/05	04/06/05	5.00	16,146.03	80,730.15
Vining Oil & Gas	29112	04/01/05	04/06/05	5.00	17,797.33	88,986.65

Vining Oil & Gas	29113	04/01/05	04/06/05	5.00	17,797.33	88,986.65
Vining Oil & Gas	29114	04/01/05	04/06/05	5.00	17,980.80	89,904.00
Vining Oil & Gas	29125	04/01/05	04/06/05	5.00	17,980.80	89,904.00
Vining Oil & Gas	31533	04/01/05	04/06/05	5.00	14,678.21	73,391.05
Vining Oil & Gas	57665	07/13/05	07/21/05	8.00	15,878.54	127,028.32
Vining Oil & Gas	50783	07/14/05	07/21/05	7.00	10,465.40	73,257.80
Vining Oil & Gas	50782	07/14/05	07/21/05	7.00	13,532.85	94,729.95
Vining Oil & Gas	41146	07/13/05	07/21/05	8.00	13,532.85	108,262.80
Vining Oil & Gas	41962	07/13/05	07/21/05	8.00	12,991.54	103,932.32
Vining Oil & Gas	50423	07/13/05	07/21/05	8.00	17,502.49	140,019.92
Vining Oil & Gas	50641	07/14/05	07/21/05	7.00	15,878.54	111,149.78
Vining Oil & Gas	50642	07/14/05	07/21/05	7.00	15,878.54	111,149.78
Vining Oil & Gas	50643	07/14/05	07/21/05	7.00	15,878.54	111,149.78
Vining Oil & Gas	50779	07/13/05	07/21/05	8.00	16,419.86	131,358.88
Vining Oil & Gas	50780	07/14/05	07/21/05	7.00	16,239.42	113,675.94
Vining Oil & Gas	50781	07/14/05	07/21/05	7.00	16,239.42	113,675.94
Tesoro Refining	901648439	01/11/05	01/21/05	10.00	13,905.48	139,054.80
Tesoro Refining	901649558	01/12/05	01/21/05	9.00	13,379.96	120,419.64
Tesoro Refining	901714291	02/14/05	02/24/05	10.00	14,424.52	144,245.20
Tesoro Refining	901718219	02/15/05	02/25/05	10.00	14,336.83	143,368.30
Tesoro Refining	901764248	03/11/05	03/21/05	10.00	16,508.47	165,084.70
Tesoro Refining	901764249	03/11/05	03/21/05	10.00	16,508.47	165,084.70
Tesoro Refining	901764250	03/11/05	03/21/05	10.00	16,490.32	164,903.20
Tesoro Refining	901843423	04/19/05	04/29/05	10.00	12,378.03	123,780.30
Tesoro Refining	901843425	04/19/05	04/29/05	10.00	5,302.60	53,026.00
Tesoro Refining	901845109	04/19/05	05/04/05	15.00	12,365.67	185,485.05
Tesoro Refining	901845112	04/19/05	05/04/05	15.00	5,304.37	79,565.55
Tesoro Refining	901920444	05/24/05	06/06/05	13.00	15,864.17	206,234.21
Tesoro Refining	901928485	05/26/05	06/06/05	11.00	15,862.59	174,488.49
Tesoro Refining	902058669	07/19/05	07/29/05	10.00	16,939.32	169,393.20
Tesoro Refining	902058671	07/19/05	07/29/05	10.00	16,944.50	169,445.00
Tesoro Refining	902138256	08/19/05	08/29/05	10.00	19,747.66	197,476.60
Tesoro Refining	902138257	08/19/05	08/29/05	10.00	19,277.67	192,776.70
Tesoro Refining	902146627	08/23/05	09/02/05	10.00	13,576.27	135,762.70
Tesoro Refining	902146635	08/23/05	09/02/05	10.00	13,574.33	135,743.30
Tesoro Refining	902146636	08/23/05	09/02/05	10.00	5,816.46	58,164.60
Tesoro Refining	902146637	08/23/05	09/02/05	10.00	5,816.46	58,164.60
Tesoro Refining	902221990	09/28/05	10/06/05	10.00	22,206.79	222,067.90
Wally's Oil Co.	7382	10/24/05	11/04/05	11.00	41,456.00	456,016.00
Wally's Oil Co.	7383	10/25/05	11/04/05	10.00	20,438.46	204,384.60
Wally's Oil Co.	7452	11/11/05	11/21/05	10.00	45,425.78	454,257.80
Wally's Oil Co.	6915	05/05/05	05/16/05	11.00	97,824.75	1,076,072.25
Olson Oil	7727	11/22/05	12/02/05	10.00	2,432.79	24,327.90
Olson Oil	7727	11/22/05	12/05/05	13.00	1,155.97	15,027.61
Olson Oil	7728	11/22/05	12/05/05	13.00	2,407.79	31,301.27
Olson Oil	380355	11/18/05	11/28/05	10.00	14,087.15	140,871.50
Olson Oil	38534	10/13/05	11/10/05	28.00	4,670.38	130,770.64
Olson Oil	363202	07/11/05	08/02/05	22.00	13,752.02	302,544.44
Olson Oil	343097	01/27/05	02/07/05	11.00	10,943.08	120,373.88
Farstad Oil	547313	01/10/05	01/21/05	11.00	11,459.75	126,057.25
Farstad Oil	546864	01/11/05	01/21/05	10.00	10,374.62	103,746.20
Farstad Oil	546449	01/10/05	01/20/05	10.00	11,792.32	117,923.20
Farstad Oil	75880	03/10/05	03/28/05	18.00	4,287.10	77,167.80
Farstad Oil	571681	03/23/05	04/01/05	9.00	17,085.82	153,772.38
Farstad Oil	76547	04/07/05	04/20/05	13.00	1,215.43	15,800.59
Farstad Oil	586580	05/03/05	05/17/05	14.00	12,928.50	180,999.00
Farstad Oil	588019	05/03/05	05/17/05	14.00	12,928.50	180,999.00
Farstad Oil	79082	07/01/05	07/14/05	13.00	7,659.63	99,575.19
Farstad Oil	79304	07/14/05	07/25/05	11.00	4,875.56	53,631.16
Farstad Oil	623381	08/01/05	08/11/05	10.00	14,095.99	140,959.90
Farstad Oil	623380	08/02/05	08/11/05	9.00	14,092.33	126,830.97
Farstad Oil	624619	08/03/05	08/16/05	13.00	14,095.99	183,247.87
Farstad Oil	624621	08/01/05	08/16/05	15.00	13,733.61	206,004.15
Farstad Oil	624742	08/02/05	08/16/05	14.00	13,180.90	184,532.60
Farstad Oil	624744	08/02/05	08/16/05	14.00	14,092.33	197,292.62
Farstad Oil	625310	08/04/05	08/16/05	12.00	14,094.16	169,129.92
Farstad Oil	625721	08/03/05	08/18/05	15.00	14,092.33	211,384.95
Farstad Oil	626042	08/04/05	08/18/05	14.00	14,094.16	197,318.24
Farstad Oil	626040	08/04/05	08/18/05	14.00	13,728.12	192,193.68
Farstad Oil	626046	08/04/05	08/18/05	14.00	14,094.16	197,318.24
Farstad Oil	626039	08/01/05	08/18/05	17.00	13,726.30	233,347.10
Farstad Oil	626290	08/04/05	08/18/05	14.00	13,182.73	184,558.22
Farstad Oil	81913	10/20/05	11/10/05	21.00	765.26	16,070.46
Totals				8.89	3,414,980.17	30,343,928.05

Page 3

Amount per 2005 COSS

8.89 5,448,627.00 48,413,969.46

Note: A transaction sampling analysis was done of the main fuel oil suppliers for the 2005 calendar year. A search of the suppliers was performed by Mary Haiby in Acctg Transactions and then she made requests to records for copies of invoices for 2005.

- (1) Per viewing copies of invoices received from Records Keeping
- (2) Per Oracle A/P Display; Performing search by vendor, invoice # and amount.

Otter Tail Power Company
Lead/Lag Study
Summary of Purchased Power Expense
Actual Year 2005

	(1) Expense	(1) Lag Days	(1) \$ Lag Days
Manitoba Hydro	39,785,099.62	31.92	1,269,787,059.89
Northern States Power/Xcel	15,921,786.50	33.08	526,680,148.22
Cincinnati Gas & Electric	10,568,215.00	33.15	350,383,302.50
Select energy Inc.	8,088,540.00	33.88	274,015,035.00
NorthPoint Energy Solutions	5,549,933.00	32.39	179,741,113.00
Cargill, Alliant	3,809,755.00	33.19	126,462,435.00
Ameren Services	2,842,568.50	31.78	90,346,487.00
Minnesota Power & Light	2,541,806.72	31.44	79,912,910.94
Energy Trading Inc	2,353,907.50	32.87	77,379,116.25
MidAmerica Energy Co	2,164,750.30	32.63	70,635,965.65
FPL Energy North Dakota	2,151,433.07	26.64	57,306,103.56
Split Rock Energy	2,066,534.15	32.00	66,136,787.88
The Energy Authority	1,941,492.00	31.95	62,025,490.50
Beltrami - Ainsworth	1,817,403.62	38.54	70,040,742.29
Westar Energy	1,555,887.50	32.88	51,156,525.75
Constellation Energy	1,458,675.50	32.68	47,670,213.75
Rainbow Energy Marketing Inc	1,437,730.00	32.54	46,782,068.25
Exelon Generation Co	1,260,000.00	32.50	40,950,000.00
Sempra Energy Trading Co	1,254,000.00	35.00	43,890,000.00
American Electric Power	1,178,900.00	34.04	40,132,950.00
Western Area Power Asscn	1,133,442.71	47.84	54,222,930.14
Beltrami - Norbard	1,051,959.60	41.89	44,067,444.13
Ainsworth Co-Gen	1,030,901.15	31.56	32,531,566.50
Total Billings Analyzed	112,964,721.44	32.77	3,702,256,396.18
Add: Nov '05 Constellation Billing Adj.	378.00		
Add: Dec'04 WAPA	1,035.44		
Less: Dec '05 WAPA	(1,457.96)		
Total G/L Analyzed	112,964,676.92		

Total of All Purchased Power	58,827,898.00 (2)		
Less: Control Area Exchange	700,346.00 (3)		
	58,127,552.00	32.77	1,905,046,977.88

(1) From Pages 3 -10 of 10 "Detail Analysis"

(2) Ties to 12/31/2005 Financial Statements & FERC Form 1 Pg 327.5 "Total"

(3) Per FERC Form 1 Pg 327.5 Line 7

Note: Control Area Exchange is the amount due from/to Co-ops located w/in OTP's control area that either owed OTP for power provided them and not paid for by year - end or vice versa. After speaking with Pete Beithon it is thought that this should go away in the future with MISO now handling the clearing of these transactions. MISO began operations in April of 2005 so the current amount shown is most likely from activity occurring prior to that. This will probably not be a reconciling item for future studies.

Otter Tail Power Company
Lead/Lag Study
Analysis of Purchased Power Expenses
Actual Year 2005

						Cumulative	
						% of Total	Total
AEP	(1)	Manitoba Hydro	MHEB	39,785,099.62	31.97%	31.97%	Analyzed
ALT	1,178,900.00	Northern States Power/Xcel	NSP/XCEL	15,921,786.50	12.79%	44.77%	Analyzed
AMES	76,065.00	Cincinnati Gas & Electric	CGE	10,568,215.00	8.49%	53.26%	Analyzed
AECI	261.18	Select energy Inc.	SEI	8,088,540.00	6.50%	59.76%	Analyzed
AMRN	81,600.00	NorthPoint Energy Solutions	SPC	5,549,933.00	4.46%	64.22%	Analyzed
BEPC	2,842,568.50	Cargill, Alliant	CIEC	3,809,755.00	3.06%	67.28%	Analyzed
BHPL	2,668.00	Ameren Services	AMRN	2,842,568.50	2.28%	69.56%	Analyzed
CCG	299,605.00	Minnesota Power & Light	MP	2,541,806.72	2.04%	71.61%	Analyzed
CGE	1,459,053.50	Energy Trading Inc	DTE	2,353,907.50	1.89%	73.50%	Analyzed
CIEC	10,568,215.00	MidAmerica Energy Co	MEC	2,164,750.30	1.74%	75.24%	Analyzed
DEMO	3,809,755.00	FPL Energy North Dakota	FPL Energy ND II, LLC	2,151,433.07	1.73%	76.97%	Analyzed
DTE	7,250.00	Split Rock Energy	SRE	2,066,534.15	1.66%	78.63%	Analyzed
EXGN	2,353,907.50	The Energy Authority	TEA	1,941,492.00	1.56%	80.19%	Analyzed
GSE	1,260,000.00	Beltrami - Ainsworth	BEC-AINSWORTH	1,817,403.62	1.46%	81.65%	Analyzed
HAST	710,553.96	Westar Energy	WR	1,555,887.50	1.25%	82.90%	Analyzed
KCPL	326.00	Constellation Energy	CCG	1,459,053.50	1.17%	84.07%	Analyzed
LES	232,345.00	Rainbow Energy Marketing Inc	REMC	1,437,730.00	1.16%	85.23%	Analyzed
LETC	14,046.00	Exelon Generation Co	EXGN	1,260,000.00	1.01%	86.24%	Analyzed
MHEB	420,036.00	Sempra Energy Trading Co	SETC	1,254,000.00	1.01%	87.25%	Analyzed
MEAN	39,785,099.62	American Electric Power	AEP	1,178,900.00	0.95%	88.19%	Analyzed
MP	5,291.00	Western Area Power Asscn	WAPA	1,133,020.19	0.91%	89.10%	Analyzed
MEC	2,541,806.72	Beltrami - Norbard	BEC-NORBORD	1,051,959.60	0.85%	89.95%	Analyzed
MPC	2,164,750.30	Ainsworth Co-Gen	AINSWORTH CO-GEN	1,030,901.15	0.83%	90.78%	Analyzed
MRES	980,257.36			980,257.36	0.79%	91.57%	
MDU	871,243.00			934,953.26	0.75%	92.32%	
MDU-MOUNT	1,123.90			871,243.00	0.70%	93.02%	
MGE	1,725.00			722,900.00	0.58%	93.60%	
MMPA	722,900.00			711,032.39	0.57%	94.17%	
MPW	6,983.00			710,553.96	0.57%	94.74%	
NPPD	10,632.38			599,227.70	0.48%	95.22%	
NSP/XCEL	15,921,786.50			496,900.00	0.40%	95.62%	
NWPS	296.00			494,112.92	0.40%	96.02%	
OPPD	452,804.63			472,867.94	0.38%	96.40%	
PJM	195,857.73			472,258.95	0.38%	96.78%	
REMC	1,437,730.00			452,804.63	0.36%	97.14%	
RPU	296.00			424,625.24	0.34%	97.48%	
SEI	8,088,540.00			420,036.00	0.34%	97.82%	
SETC	1,254,000.00			414,344.61	0.33%	98.15%	
SMPMA	41,176.00			299,605.00	0.24%	98.39%	
SPC	5,549,933.00			291,979.62	0.23%	98.63%	
SRE	2,066,534.15			232,345.00	0.19%	98.82%	
TNSK	496,900.00			195,857.73	0.16%	98.97%	
TEA	1,941,492.00			146,755.86	0.12%	99.09%	
UCU	55,540.00			120,998.17	0.10%	99.19%	
WAPA	1,133,020.19			120,005.80	0.10%	99.28%	
WAPA/WEC	494,112.92			109,151.26	0.09%	99.37%	
WEC	51,885.00			81,600.00	0.07%	99.44%	
WPPI	6,750.00			76,065.00	0.06%	99.50%	
WPS	500.00			70,271.76	0.06%	99.56%	
WR	1,555,887.50			55,540.00	0.04%	99.60%	
BEC-CASS	711,032.39			54,889.98	0.04%	99.64%	
BEC-NORBORD	1,051,959.60			51,885.00	0.04%	99.69%	
BEC-AINSWORTH	1,817,403.62			45,789.52	0.04%	99.72%	
BEC-NOCAS	424,625.24			44,633.27	0.04%	99.76%	
BEC-WILT	120,005.80			41,176.00	0.03%	99.79%	
BEC-P.MIL	291,979.62			35,948.00	0.03%	99.82%	
NOD-BART	120,998.17			33,840.00	0.03%	99.85%	
NOD-MT.	2,375.39			32,400.00	0.03%	99.87%	
PKM	146,755.86			29,528.00	0.02%	99.90%	
NEW-Northern Lights	472,258.95			25,806.60	0.02%	99.92%	
City of Perham	29,528.00			18,810.00	0.02%	99.93%	
LAC QUI PARLE	432.04			16,297.20	0.01%	99.95%	
DAKOTA MAGIC	35,948.00			14,046.00	0.01%	99.96%	
STATE AUTO INS	33,840.00			10,632.38	0.01%	99.97%	
KINDRED SCHOOL	25,806.60			7,250.00	0.01%	99.97%	
FLEET FARM	16,297.20			6,983.00	0.01%	99.98%	
VALLEY QUEEN CHEESE	32,400.00			6,750.00	0.01%	99.98%	
STEVENS COMM. MED.	18,810.00			5,291.00	0.00%	99.99%	
AINSWORTH CO-GEN	1,030,901.15			4,604.52	0.00%	99.99%	
City of Detroit Lakes	45,789.52			2,375.39	0.00%	99.99%	
AMCRYSUGAR	1,484.28			1,725.00	0.00%	100.00%	
Energy Mtce. Service (Wind)	4,604.52			1,484.28	0.00%	100.00%	
Hendricks Wind	109,151.26			1,123.90	0.00%	100.00%	
BORDERLINE WIND	70,271.76			500.00	0.00%	100.00%	
U OF MN - MORRIS	54,889.98			432.04	0.00%	100.00%	
FPL Energy ND II, LLC	2,151,433.07			326.00	0.00%	100.00%	
CASOT ENERGY	599,227.70			296.00	0.00%	100.00%	
MISO TRANS SVC CHG	414,344.61			296.00	0.00%	100.00%	
MAPP TRANS SVC CHG	472,867.94			261.18	0.00%	100.00%	
WAPA Sch/Disp Fee	44,633.27						
	124,441,018.34			124,441,018.34	100.00%		

Total G/L Amount Analyzed 112,964,676.92 90.78%

Otter Tail Power Company
Lead/Lag Study
Detailed Analysis of Purchased Power Suppliers
Actual Year 2005

Manitoba Hydro

Month	(1) Revenue \$ Amount	(1) Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	1,820,746.10		1,820,746.10	15.50	01/31/05	02/23/05	38.5	70,098,724.85
Feb	1,679,616.64		1,679,616.64	14.00	02/28/05	03/16/05	30.0	50,388,499.20
Mar	1,963,104.60		1,963,104.60	15.50	03/31/05	04/15/05	30.5	59,874,690.30
Apr	1,748,464.49	-	1,748,464.49	15.00	04/30/05	05/16/05	31.0	54,202,399.19
May	2,183,236.53	-	2,183,236.53	15.50	05/31/05	06/16/05	31.5	68,771,950.70
Jun	2,526,007.85	-	2,526,007.85	15.00	06/30/05	07/15/05	30.0	75,780,235.50
Jul	3,223,895.83	-	3,223,895.83	15.50	07/31/05	08/17/05	32.5	104,776,614.48
Aug	2,719,036.26	(1,394.24)	2,720,430.50	15.50	08/31/05	09/16/05	31.5	85,693,560.75
Sep	2,871,978.32	1,394.24	2,870,584.08	15.00	09/30/05	10/18/05	33.0	94,729,274.64
Oct	10,234,662.43		10,234,662.43	15.50	10/31/05	11/16/05	31.5	322,391,866.55
Nov	4,880,600.14	-	4,880,600.14	15.00	11/30/05	12/16/05	31.0	151,298,604.34
Dec	3,933,750.43		3,933,750.43	15.50	12/31/05	01/18/06	33.5	131,780,639.41
	39,785,099.62	0	39,785,099.62				31.92	1,269,787,059.89

NSP/Xcel

Month	(1) Revenue \$ Amount	(1) Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Amount Paid	Amount Remaining	Total Lag Days	\$ Days
Jan	1,501,104.63		1,501,104.63	15.50	01/31/05	02/22/05	1,501,104.63	-	37.50	56,291,423.63
Feb	1,140,465.00		1,140,465.00	14.00	02/28/05	03/21/05	1,140,465.00	-	35.00	39,916,275.00
Mar	1,016,590.00		1,016,590.00	15.50	03/31/05	04/20/05	1,016,590.00	-	35.50	36,088,945.00
Apr	2,016,852.90		2,016,852.90	15.00	04/30/05	05/18/05	2,023,037.40	(6,184.50)	33.00	66,760,234.20
				15.00	04/30/05	05/20/05	(6,184.50)	-	35.00	(216,457.50)
May	4,359,317.44		4,359,317.44	15.50	05/31/05	06/16/05	4,359,317.44	-	31.50	137,318,499.36
Jun	1,603,799.98		1,603,799.98	15.00	06/30/05	07/18/05	1,603,799.98	-	33.00	52,925,399.34
Jul	1,378,698.04		1,378,698.04	15.50	07/31/05	08/17/05	1,408,053.04	(29,355.00)	32.50	45,761,723.80
				15.50	07/31/05	08/22/05	(29,355.00)	-	37.50	(1,100,812.50)
Aug	1,347,939.34		1,347,939.34	15.50	08/31/05	09/16/05	1,347,939.34	-	31.50	42,460,089.21
Sep	948,568.33		948,568.33	15.00	09/30/05	10/18/05	948,568.33	-	33.00	31,302,754.89
Oct	724,215.03	579.46	723,635.57	15.50	10/31/05	11/16/05	723,635.57	-	31.50	22,794,520.46
Nov	130,887.04	(579.46)	131,466.50	15.00	11/30/05	12/16/05	113,400.00	18,066.50	31.00	3,515,400.00
				15.00	11/30/05	12/15/05	18,066.50	-	30.00	541,995.00
Dec	(\$246,651.23)		(\$246,651.23)	15.50	12/31/05	01/17/06	(246,259.00)	(392.23)	32.50	(8,003,417.50)
				15.50	12/31/05	01/20/06	(12,892.23)	12,500.00	35.50	(457,674.17)
				15.50	12/31/2005	02/16/06	12,500.00	-	62.50	781,250.00
	15,921,786.50	-	15,921,786.50						33.08	526,680,148.22

- (1) Purchased Power Excel Reports - From Jill Bjorgum in Regulatory Services
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 (3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

Cincinnati Gas & Electric

(1)			(2)		(2)		(3)		Total	\$
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Lag Days	Days		
Jan	388,615		388,615	15.50	01/31/05	02/18/05	33.50		13,018,602.50	
Feb	0		0	14.00	02/28/05	03/16/05	0.00		0.00	
Mar	0		0	15.50	03/31/05	04/16/05	0.00		0.00	
Apr	0		0	15.00	04/30/05	05/16/05	0.00		0.00	
May	76,400		76,400	15.50	05/31/05	06/13/05	28.50		2,177,400.00	
Jun	1,444,600		1,444,600	15.00	06/30/05	07/18/05	33.00		47,671,800.00	
Jul	1,656,600		1,656,600	15.50	07/31/05	08/18/05	33.50		55,496,100.00	
Aug	846,200		846,200	15.50	08/31/05	09/20/05	35.50		30,040,100.00	
Sep	1,162,400		1,162,400	15.00	09/30/05	10/18/05	33.00		38,359,200.00	
Oct	396,400		396,400	15.50	10/31/05	11/21/05	36.50		14,468,600.00	
Nov	1,939,200		1,939,200	15.00	11/30/05	12/16/05	31.00		60,115,200.00	
Dec	2,657,800		2,657,800	15.50	12/31/05	01/18/06	33.50		89,036,300.00	
	10,568,215	0	10,568,215				33.15		350,383,302.50	

Select Energy Inc.

(1)			(2)		(2)		(3)		Total	\$
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Lag Days	Days		
Jan	2,445,600.00		2,445,600.00	15.50	01/31/05	02/18/05	33.50		81,927,600.00	
Feb	2,251,200.00		2,251,200.00	14.00	02/28/05	03/17/05	31.00		69,787,200.00	
Mar	1,480,400.00		1,480,400.00	15.50	03/31/05	04/25/05	40.50		59,956,200.00	
Apr	1,424,550.00		1,424,550.00	15.00	04/30/05	05/18/05	33.00		47,010,150.00	
May	486,790.00		486,790.00	15.50	05/31/05	06/16/05	31.50		15,333,885.00	
Jun	-		-	15.00	06/30/05	07/16/05	0.00		0.00	
Jul	-		-	15.50	07/31/05	08/16/05	0.00		0.00	
Aug	-		-	15.50	08/31/05	09/16/05	0.00		0.00	
Sep	-		-	15.00	09/30/05	10/16/05	0.00		0.00	
Oct	-		-	15.50	10/31/05	11/16/05	0.00		0.00	
Nov	-		-	15.00	11/30/05	12/16/05	0.00		0.00	
Dec	-		-	15.50	12/31/05	01/16/06	0.00		0.00	
	8,088,540.00	-	8,088,540.00				33.88		274,015,035.00	

NorthPoint Energy Solutions

(1)			(2)		(2)		(3)		Total	\$
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Lag Days	Days		
Jan	1,156,550.00		1,156,550.00	15.50	01/31/05	02/17/05	32.50		37,587,875.00	
Feb	1,219,080.00		1,219,080.00	14.00	02/28/05	03/17/05	31.00		37,791,480.00	
Mar	856,705.00		856,705.00	15.50	03/31/05	04/18/05	33.50		28,699,617.50	
Apr	-		-	15.00	04/30/05	05/16/05	0.00		0.00	
May	90,975.00		90,975.00	15.50	05/31/05	06/17/05	32.50		2,956,687.50	
Jun	152,499.00		152,499.00	15.00	06/30/05	07/18/05	33.00		5,032,467.00	
Jul	484,880.00		484,880.00	15.50	07/31/05	08/18/05	33.50		16,243,480.00	
Aug	528,614.00		528,614.00	15.50	08/31/05	09/16/05	31.50		16,651,341.00	
Sep	265,680.00		265,680.00	15.00	09/30/05	10/18/05	33.00		8,767,440.00	
Oct	516,850.00		516,850.00	15.50	10/31/05	11/17/05	32.50		16,797,625.00	
Nov	41,300.00		41,300.00	15.00	11/30/05	12/16/05	31.00		1,280,300.00	
Dec	236,800.00		236,800.00	15.50	12/31/05	01/18/06	33.50		7,932,800.00	
	5,549,933.00	-	5,549,933.00				32.39		179,741,113.00	

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Cargill, Alliant

	(1)	(1)	(2)		(2)	(3)		
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Total Lag Days	\$ Days
Jan	-		-	15.50	01/31/05	02/16/05	0.00	0.00
Feb	11,460.00		11,460.00	14.00	02/28/05	03/21/05	35.00	401,100.00
Mar	7,200.00		7,200.00	15.50	03/31/05	04/18/05	33.50	241,200.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	121,400.00		121,400.00	15.00	06/30/05	07/18/05	33.00	4,006,200.00
Jul	613,200.00		613,200.00	15.50	07/31/05	08/18/05	33.50	20,542,200.00
Aug	215,600.00		215,600.00	15.50	08/31/05	09/16/05	31.50	6,791,400.00
Sep	785,288.00	(218,007.00)	1,003,295.00	15.00	09/30/05	10/18/05	33.00	33,108,735.00
Oct	246,007.00	218,007.00	28,000.00	15.50	10/31/05	11/21/05	36.50	1,022,000.00
Nov	108,800.00		108,800.00	15.00	11/30/05	12/16/05	31.00	3,372,800.00
Dec	1,700,800.00		1,700,800.00	15.50	12/31/05	01/18/06	33.50	56,976,800.00
	3,809,755.00	-	3,809,755.00				33.19	126,462,435.00

Ameren Services

	(1)		(2)		(2)	(3)		
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Total Lag Days	\$ Days
Jan	742,348.00		742,348.00	15.50	01/31/05	02/16/05	31.50	23,383,962.00
Feb	969,960.50		969,960.50	14.00	02/28/05	03/16/05	30.00	29,098,815.00
Mar	1,130,260.00		1,130,260.00	15.50	03/31/05	04/18/05	33.50	37,863,710.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	-		-	15.50	07/31/05	08/16/05	0.00	0.00
Aug	-		-	15.50	08/31/05	09/16/05	0.00	0.00
Sep	-		-	15.00	09/30/05	10/16/05	0.00	0.00
Oct	-		-	15.50	10/31/05	11/16/05	0.00	0.00
Nov	-		-	15.00	11/30/05	12/16/05	0.00	0.00
Dec	-		-	15.50	12/31/05	01/16/06	0.00	0.00
	2,842,568.50	-	2,842,568.50				31.78	90,346,487.00

Minnesota Power & Light

	(1)		(2)		(2)	(3)		
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date	Total Lag Days	\$ Days
Jan	742,008.90		742,008.90	15.50	01/31/05	02/16/05	31.50	23,373,280.35
Feb	635,973.00		635,973.00	14.00	02/28/05	03/16/05	30.00	19,079,190.00
Mar	12,360.00		12,360.00	15.50	03/31/05	04/20/05	35.50	438,780.00
Apr	24.59		24.59	15.00	04/30/05	05/20/05	35.00	860.65
May	409.39		409.39	15.50	05/31/05	06/20/05	35.50	14,533.35
Jun	104,099.48		104,099.48	15.00	06/30/05	07/18/05	33.00	3,435,282.84
Jul	377,623.94		377,623.94	15.50	07/31/05	08/17/05	32.50	12,272,778.05
Aug	349,290.93		349,290.93	15.50	08/31/05	09/16/05	31.50	11,002,664.30
Sep	155,784.22		155,784.22	15.00	09/30/05	10/18/05	33.00	5,140,879.26
Oct	131,545.86		131,545.86	15.50	10/31/05	11/16/05	31.50	4,143,694.59
Nov	33,200.00		33,200.00	15.00	11/30/05	12/16/05	31.00	1,029,200.00
Dec	(513.59)		(513.59)	15.50	12/31/05	01/20/06	35.50	(18,232.45)
	2,541,806.72	-	2,541,806.72				31.44	79,912,910.94

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Energy Trading Inc

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	-		-	15.50	01/31/05	02/16/05	0.00	0.00
Feb	-		-	14.00	02/28/05	03/16/05	0.00	0.00
Mar	-		-	15.50	03/31/05	04/16/05	0.00	0.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	-		-	15.50	07/31/05	08/16/05	0.00	0.00
Aug	230,307.50		230,307.50	15.50	08/31/05	09/20/05	35.50	8,175,916.25
Sep	147,600.00		147,600.00	15.00	09/30/05	10/20/05	35.00	5,166,000.00
Oct	1,382,800.00		1,382,800.00	15.50	10/31/05	11/17/05	32.50	44,941,000.00
Nov	310,400.00		310,400.00	15.00	11/30/05	12/16/05	31.00	9,622,400.00
Dec	282,800.00		282,800.00	15.50	12/31/05	01/18/06	33.50	9,473,800.00
	2,353,907.50	-	2,353,907.50				32.87	77,379,116.25

MidAmerica Energy Co

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	496,454.00		496,454.00	15.50	01/31/05	02/17/05	32.50	16,134,755.00
Feb	9,830.00		9,830.00	14.00	02/28/05	03/17/05	31.00	304,730.00
Mar	170,970.00		170,970.00	15.50	03/31/05	04/18/05	33.50	5,727,495.00
Apr	4,537.00		4,537.00	15.00	04/30/05	05/18/05	33.00	149,721.00
May	64,750.00		64,750.00	15.50	05/31/05	06/17/05	32.50	2,104,375.00
Jun	32,980.00		32,980.00	15.00	06/30/05	07/18/05	33.00	1,088,340.00
Jul	579,139.00		579,139.00	15.50	07/31/05	08/18/05	33.50	19,401,156.50
Aug	585,627.20		585,627.20	15.50	08/31/05	09/16/05	31.50	18,447,256.80
Sep	211,335.00		211,335.00	15.00	09/30/05	10/18/05	33.00	6,974,055.00
Oct	1,710.00		1,710.00	15.50	10/31/05	11/17/05	32.50	55,575.00
Nov	-		-	15.00	11/30/05	12/16/05	0.00	0.00
Dec	7,418.10		7,418.10	15.50	12/31/05	01/18/06	33.50	248,506.35
	2,164,750.30	-	2,164,750.30				32.63	70,635,965.65

FPL Energy North Dakota

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	151,359.78		151,359.78	15.50	01/31/05	02/11/05	26.50	4,011,034.17
Feb	147,564.45		147,564.45	14.00	02/28/05	03/18/05	32.00	4,722,062.40
Mar	188,386.33		188,386.33	15.50	03/31/05	04/11/05	26.50	4,992,237.75
Apr	227,165.16		227,165.16	15.00	04/30/05	05/12/05	27.00	6,133,459.32
May	194,660.75		194,660.75	15.50	05/31/05	06/10/05	25.50	4,963,849.13
Jun	169,006.16		169,006.16	15.00	06/30/05	07/11/05	26.00	4,394,160.16
Jul	146,334.43		146,334.43	15.50	07/31/05	08/11/05	26.50	3,877,862.40
Aug	126,146.31		126,146.31	15.50	08/31/05	09/09/05	24.50	3,090,584.60
Sep	160,169.04		160,169.04	15.00	09/30/05	10/13/05	28.00	4,484,733.12
Oct	215,623.82		215,623.82	15.50	10/31/05	11/10/05	25.50	5,498,407.41
Nov	216,725.96		216,725.96	15.00	11/30/05	12/09/05	24.00	5,201,423.04
Dec	208,290.88		208,290.88	15.50	12/31/05	01/13/06	28.50	5,936,290.08
	2,151,433.07	-	2,151,433.07				26.64	57,306,103.56

(1) Purchased Power Excel Reports - From Jill Bjorgum in Regulatory Services

(2) Viewed Invoices - Copies kept by Jill Bjorgum

(3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

Split Rock Energy

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Amount Paid	Amount Remaining	Total Lag Days	\$ Days
Jan	188,000.80		188,000.80	15.50	01/31/05	02/17/05	188,000.80	-	32.50	6,110,026.00
Feb	380,535.00		380,535.00	14.00	02/28/05	03/17/05	380,535.00	-	31.00	11,796,585.00
Mar	24,675.00		24,675.00	15.50	03/31/05	04/20/05	24,675.00	-	35.50	875,962.50
Apr	144.00		144.00	15.00	04/30/05	05/18/05	144.00	-	33.00	4,752.00
May	109,150.36		109,150.36	15.50	05/31/05	06/16/05	109,150.36	-	31.50	3,438,236.34
Jun	294,892.74		294,892.74	15.00	06/30/05	07/18/05	311,201.24	(16,308.50)	33.00	10,269,640.92
				15.00	06/30/05	07/20/05	(16,308.50)	-	35.00	(570,797.50)
Jul	569,902.66		569,902.66	15.50	07/31/05	08/17/05	579,245.66	(9,343.00)	32.50	18,825,483.95
				15.50	07/31/05	08/22/05	(9,343.00)	-	37.50	(350,362.50)
Aug	90,326.18		90,326.18	15.50	08/31/05	09/16/05	86,109.68	4,216.50	31.50	2,712,454.92
				15.50	08/31/05	09/20/05	4,216.50	-	35.50	149,685.75
Sep	340,661.90		340,661.90	15.00	09/30/05	10/18/05	350,119.40	(9,457.50)	33.00	11,553,940.20
				15.00	09/30/05	10/20/05	(9,457.50)	-	35.00	(331,012.50)
Oct	(28,790.21)		(28,790.21)	15.50	10/31/05	11/17/05	5,341.79	(34,132.00)	32.50	173,608.18
				15.50	10/31/05	11/21/05	(34,132.00)	-	36.50	(1,245,818.00)
Nov	83,988.00		83,988.00	15.00	11/30/05	12/13/05	83,988.00	-	28.00	2,351,664.00
Dec	\$13,047.72		13,047.72	15.50	12/31/05	01/13/06	12,872.00	175.72	28.50	366,852.00
			-	15.50	12/31/05	01/18/06	175.72	(0.00)	33.50	5,886.62
	2,066,534.15	-	2,066,534.15						32.00	66,136,787.88

The Energy Authority

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	392,304.00		392,304.00	15.50	01/31/05	02/17/05	32.50	12,749,880.00
Feb	329,195.00		329,195.00	14.00	02/28/05	03/17/05	31.00	10,205,045.00
Mar	308,793.00		308,793.00	15.50	03/31/05	04/18/05	33.50	10,344,565.50
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	-		-	15.50	07/31/05	08/16/05	0.00	0.00
Aug	-		-	15.50	08/31/05	09/16/05	0.00	0.00
Sep	-		-	15.00	09/30/05	10/16/05	0.00	0.00
Oct	91,200.00		91,200.00	15.50	10/31/05	11/17/05	32.50	2,964,000.00
Nov	683,200.00		683,200.00	15.00	11/30/05	12/16/05	31.00	21,179,200.00
Dec	136,800.00		136,800.00	15.50	12/31/05	01/18/06	33.50	4,582,800.00
	1,941,492.00	-	1,941,492.00				31.95	62,025,490.50

Beltrami - Ainsworth

Month	(1) Revenue \$ Amount	Bill Adj.	(2) Payable \$ Amount	Avg Delivery Month Days	(2) Month End	(3) Payment Date	Total Lag Days	\$ Days
Jan	141,118.57		141,118.57	15.50	01/25/05	02/18/05	39.50	5,574,183.52
Feb	147,090.68		147,090.68	14.00	02/23/05	03/16/05	35.00	5,148,173.80
Mar	146,319.57		146,319.57	15.50	03/23/05	04/19/05	42.50	6,218,581.73
Apr	152,351.86		152,351.86	15.00	04/25/05	05/18/05	38.00	5,789,370.68
May	133,085.93		133,085.93	15.50	05/24/05	06/21/05	43.50	5,789,237.96
Jun	137,576.69		137,576.69	15.00	06/24/05	07/19/05	40.00	5,503,067.60
Jul	167,238.74		167,238.74	15.50	07/26/05	08/17/05	37.50	6,271,452.75
Aug	153,462.65		153,462.65	15.50	08/26/05	09/19/05	39.50	6,061,774.68
Sep	179,818.64		179,818.64	15.00	09/26/05	10/18/05	37.00	6,653,289.68
Oct	128,989.67		128,989.67	15.50	10/25/05	11/18/05	39.50	5,095,091.97
Nov	171,127.93		171,127.93	15.00	11/28/05	12/16/05	33.00	5,647,221.69
Dec	159,222.69		159,222.69	15.50	12/27/05	01/20/06	39.50	6,289,296.26
	1,817,403.62	-	1,817,403.62				38.54	70,040,742.29

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(3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

Westar Energy

(1)	(2)		(2)	(3)					
Revenue	Payable	Avg Delivery	Payment	Total	\$				
Month	\$ Amount	Month Days	Month End	Lag Days	Days				
Jan	736,715.50	15.50	01/31/05	02/17/05	32.50	23,943,253.75			
Feb	96,300.00	14.00	02/28/05	03/17/05	31.00	2,985,300.00			
Mar	283,592.00	15.50	03/31/05	04/18/05	33.50	9,500,332.00			
Apr	-	15.00	04/30/05	05/16/05	0.00	0.00			
May	-	15.50	05/31/05	06/16/05	0.00	0.00			
Jun	101,280.00	15.00	06/30/05	07/18/05	33.00	3,342,240.00			
Jul	80,800.00	15.50	07/31/05	08/19/05	34.50	2,787,600.00			
Aug	79,600.00	15.50	08/31/05	09/20/05	35.50	2,825,800.00			
Sep	-	15.00	09/30/05	10/16/05	0.00	0.00			
Oct	177,600.00	15.50	10/31/05	11/17/05	32.50	5,772,000.00			
Nov	-	15.00	11/30/05	12/16/05	0.00	0.00			
Dec	-	15.50	12/31/05	01/16/06	0.00	0.00			
	1,555,887.50	-	1,555,887.50		32.88	51,156,525.75			

Constellation Energy

(1)	@	(2)	(2)	(3)					
Revenue	Payable	Avg Delivery	Payment	Amount	Amount	Total	\$		
Month	\$ Amount	Month Days	Month End	Paid	Remaining	Lag Days	Days		
Jan	-	15.50	01/31/05	02/16/05	-	0.00	0.00		
Feb	-	14.00	02/28/05	03/16/05	-	0.00	0.00		
Mar	-	15.50	03/31/05	04/16/05	-	0.00	0.00		
Apr	-	15.00	04/30/05	05/16/05	-	0.00	0.00		
May	-	15.50	05/31/05	06/16/05	-	0.00	0.00		
Jun	-	15.00	06/30/05	07/16/05	-	0.00	0.00		
Jul	-	15.50	07/31/05	08/16/05	-	0.00	0.00		
Aug	-	15.50	08/31/05	09/16/05	-	0.00	0.00		
Sep	873,600.00	15.00	09/30/05	10/18/05	873,600.00	33.00	28,828,800.00		
Oct	85,600.00	15.50	10/31/05	11/21/05	85,600.00	36.50	3,124,400.00		
Nov	295,554.00	15.00	11/30/05	12/15/05	295,176.00	30.00	8,855,280.00		
Dec	204,299.50	15.50	12/31/05	01/17/06	130,299.50	32.50	4,234,733.75		
	1,459,053.50	378.00	1,458,675.50		74,000.00	35.50	2,627,000.00		
						32.68	47,670,213.75		

Rainbow Energy Marketing Inc

(1)	(2)	(2)	(3)						
Revenue	Payable	Avg Delivery	Payment	Total	\$				
Month	\$ Amount	Month Days	Month End	Lag Days	Days				
Jan	29,035.00	15.50	01/31/05	02/07/05	22.50	653,287.50			
Feb	73,710.00	14.00	02/28/05	03/21/05	35.00	2,579,850.00			
Mar	228,680.00	15.50	03/31/05	04/18/05	33.50	7,660,780.00			
Apr	72,300.00	15.00	04/30/05	05/18/05	33.00	2,385,900.00			
May	127,400.00	15.50	05/31/05	06/17/05	32.50	4,140,500.00			
Jun	280,271.50	15.00	06/30/05	07/18/05	33.00	9,248,959.50			
Jul	32,586.00	15.50	07/31/05	08/22/05	37.50	1,221,975.00			
Aug	95,777.50	15.50	08/31/05	09/16/05	31.50	3,016,991.25			
Sep	40,800.00	15.00	09/30/05	10/18/05	33.00	1,346,400.00			
Oct	236,770.00	15.50	10/31/05	11/17/05	32.50	7,695,025.00			
Nov	220,400.00	15.00	11/30/05	12/16/05	31.00	6,832,400.00			
Dec	-	15.50	12/31/05	01/16/06	0.00	0.00			
	1,437,730.00	-	1,437,730.00		32.54	46,782,068.25			

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Exelon Generation Co

(1)		(2)		(2)		(3)	Total Lag Days	\$ Days
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date		
Jan	-		-	15.50	01/31/05	02/16/05	0.00	0.00
Feb	-		-	14.00	02/28/05	03/16/05	0.00	0.00
Mar	-		-	15.50	03/31/05	04/16/05	0.00	0.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	-		-	15.50	07/31/05	08/16/05	0.00	0.00
Aug	-		-	15.50	08/31/05	09/16/05	0.00	0.00
Sep	-		-	15.00	09/30/05	10/16/05	0.00	0.00
Oct	1,260,000.00		1,260,000.00	15.50	10/31/05	11/17/05	32.50	40,950,000.00
Nov	-		-	15.00	11/30/05	12/16/05	0.00	0.00
Dec	-		-	15.50	12/31/05	01/16/06	0.00	0.00
1,260,000.00		-	1,260,000.00				32.50	40,950,000.00

Sempra Energy Trading Co

(1)		(2)		(2)		(3)	Total Lag Days	\$ Days
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date		
Jan	-		-	15.50	01/31/05	02/16/05	0.00	0.00
Feb	-		-	14.00	02/28/05	03/16/05	0.00	0.00
Mar	-		-	15.50	03/31/05	04/16/05	0.00	0.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	-		-	15.50	07/31/05	08/16/05	0.00	0.00
Aug	-		-	15.50	08/31/05	09/16/05	0.00	0.00
Sep	-		-	15.00	09/30/05	10/16/05	0.00	0.00
Oct	-		-	15.50	10/31/05	11/16/05	0.00	0.00
Nov	1,254,000.00		1,254,000.00	15.00	11/30/05	12/20/05	35.00	43,890,000.00
Dec	-		-	15.50	12/31/05	01/16/06	0.00	0.00
1,254,000.00		-	1,254,000.00				35.00	43,890,000.00

American Electric Power

(1)		(2)		(2)		(3)	Total Lag Days	\$ Days
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date		
Jan	-		-	15.50	01/31/05	02/16/05	0.00	0.00
Feb	-		-	14.00	02/28/05	03/16/05	0.00	0.00
Mar	-		-	15.50	03/31/05	04/16/05	0.00	0.00
Apr	-		-	15.00	04/30/05	05/16/05	0.00	0.00
May	-		-	15.50	05/31/05	06/16/05	0.00	0.00
Jun	-		-	15.00	06/30/05	07/16/05	0.00	0.00
Jul	410,400.00		410,400.00	15.50	07/31/05	08/18/05	33.50	13,748,400.00
Aug	431,000.00		431,000.00	15.50	08/31/05	09/20/05	35.50	15,300,500.00
Sep	194,400.00		194,400.00	15.00	09/30/05	10/18/05	33.00	6,415,200.00
Oct	-		-	15.50	10/31/05	11/16/05	0.00	0.00
Nov	50,000.00		50,000.00	15.00	11/30/05	12/16/05	31.00	1,550,000.00
Dec	93,100.00		93,100.00	15.50	12/31/05	01/18/06	33.50	3,118,850.00
1,178,900.00		-	1,178,900.00				34.04	40,132,950.00

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(3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

Western Area Power Asscn

(2)		(2)		(2)		(3)		Total	\$
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Date	Payment	Lag Days	Days
Jan	176,084.40		176,084.40	15.50	01/31/05	03/03/05		46.50	8,187,924.60
Feb	2,761.76		2,761.76	14.00	02/28/05	03/28/05		42.00	115,993.92
Mar	256,866.44		256,866.44	15.50	03/31/05	05/06/05		51.50	13,228,621.66
Apr	9,350.04		9,350.04	15.00	04/30/05	06/02/05		48.00	448,801.92
May	16,800.87		16,800.87	15.50	05/31/05	06/29/05		44.50	747,638.72
Jun	149,799.68		149,799.68	15.00	06/30/05	07/27/05		42.00	6,291,586.56
Jui	916.56		916.56	15.50	07/31/05	08/29/05		44.50	40,786.92
Aug	49,584.44		49,584.44	15.50	08/31/05	09/23/05		38.50	1,909,000.94
Sep	415,032.64		415,032.64	15.00	09/30/05	11/03/05		49.00	20,336,599.36
Oct	48,576.96		48,576.96	15.50	10/31/05	12/07/05		52.50	2,550,290.40
Nov	940.96		940.96	15.00	11/30/05	01/03/06		49.00	46,107.04
Dec	6,727.96		6,727.96	15.50	12/31/05	02/01/06		47.50	319,578.10
1,133,442.71		-	1,133,442.71					47.84	54,222,930.14
Dec '04	1,035.44	} Timing differences of "Regulation & Frequency" portion of amount owed to WAPA due to being received after month end for report purposes but being billed on time for invoice purposes.							
Dec '05	(1,457.96)								
1,133,020.19			(1)						

Beltrami - Norbard

(1)		(2)		(2)		(3)	Total Lag Days	\$ Days
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date		
Jan	81,455.48		81,455.48	15.50	01/07/05	02/09/05	48.50	3,950,590.78
Feb	86,887.08		86,887.08	14.00	02/07/05	02/28/05	35.00	3,041,047.80
Mar	84,575.94		84,575.94	15.50	03/08/05	04/05/05	43.50	3,679,053.39
Apr	80,348.84		80,348.84	15.00	04/07/05	05/03/05	41.00	3,294,302.44
May	80,795.36		80,795.36	15.50	05/06/05	06/06/05	46.50	3,756,984.24
Jun	88,281.70		88,281.70	15.00	06/06/05	07/07/05	46.00	4,060,958.20
Jul	93,223.23		93,223.23	15.50	07/11/05	08/03/05	38.50	3,589,094.36
Aug	93,817.10		93,817.10	15.50	08/08/05	08/29/05	36.50	3,424,324.15
Sep	97,839.43		97,839.43	15.00	09/08/05	09/30/05	37.00	3,620,058.91
Oct	85,440.42		85,440.42	15.50	10/07/05	11/04/05	43.50	3,716,658.27
Nov	88,513.59		88,513.59	15.00	11/07/05	12/06/05	44.00	3,894,597.96
Dec	90,781.43		90,781.43	15.50	12/07/05	01/05/06	44.50	4,039,773.64
1,051,959.60		-	1,051,959.60				41.89	44,067,444.13

Ainsworth Co-Gen

(1)		(2)		(2)		(3)	Total Lag Days	\$ Days
Month	Revenue \$ Amount	Bill Adj.	Payable \$ Amount	Avg Delivery Month Days	Month End	Payment Date		
Jan	81,933.70		81,933.70	15.50	01/31/05	02/15/05	30.50	2,498,977.85
Feb	79,465.86		79,465.86	14.00	02/28/05	03/14/05	28.00	2,225,044.08
Mar	79,401.51		79,401.51	15.50	03/31/05	04/12/05	27.50	2,183,541.53
Apr	91,285.61		91,285.61	15.00	04/30/05	05/12/05	27.00	2,464,711.47
May	94,363.15		94,363.15	15.50	05/31/05	06/15/05	30.50	2,878,076.08
Jun	63,660.94		63,660.94	15.00	06/30/05	07/18/05	33.00	2,100,811.02
Jul	64,831.73		64,831.73	15.50	07/31/05	08/29/05	44.50	2,885,011.99
Aug	84,896.40		84,896.40	15.50	08/31/05	09/19/05	34.50	2,928,925.80
Sep	98,566.51		98,566.51	15.00	09/30/05	10/14/05	29.00	2,858,428.79
Oct	89,949.19		89,949.19	15.50	10/31/05	11/14/05	29.50	2,653,501.11
Nov	108,709.57		108,709.57	15.00	11/30/05	12/20/05	35.00	3,804,834.95
Dec	93,836.98		93,836.98	15.50	12/31/05	01/17/06	32.50	3,049,701.85
1,030,901.15		-	1,030,901.15				31.56	32,531,566.50

- (1) Purchased Power Excel Reports - From Jill Bjorgum in Regulatory Services
 (2) Viewed Invoices - Copies kept by Jill Bjorgum
 (3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

@ The original invoice received from Constellation was \$378.00 short. An email was received from them confirming that another invoice was to be sent out in the amount of \$378.00. However, as of the time of this study, the invoice had yet to be received. Therefore, for purposes of this analysis, the \$378.00 will be shown as a billing adjustment and left off the analysis as it is an immaterial amount.

Otter Tail Power Company Lead/Lag Study Salaries and Wages Analysis Actual Year 2005

	(1) O&M Salaries & Wages	% of Total	(2) Lag Days	Weighted Avg
Monthly Wage-Hour Exempt	12,099,612	36.32%	15.22	184,156,101
Monthly Not Wage-Hour Exempt	3,407,963	10.23%	15.76	53,709,499
Semi-Monthly	16,850,441	50.58%	9.19	154,855,548
Semi-Monthly Non-Union	438,965	1.32%	7.61	3,338,638
Hourly Paid Union	98,949	0.30%	22.80	2,256,043
Hourly Paid Non-Union	419,408	1.26%	22.80	9,562,513
Analyzed Totals	33,315,339		12.24	407,878,343

(1) From Sheet "Summary" (Page 3)

(2) From Sheet "Unloaded Labor Summary" (Page 2)

Note: After substantial efforts to try and break down OTP payroll for 2005 O & M labor by pay group and pay type it has been determined that this is not possible due to the fact the payroll software, Peoplesoft, and the GL system, Oracle, and the Project Acctg software do not and cannot "communicate" back and forth due to numerous transfers and entries that occur in Oracle once payroll is posted that shift expense between the different business units and cost centers. The only analysis of this type that can be completed is on a company-wide basis that includes all payroll except corporate. This includes only the OTP percentage of Big Stone and Coyote labor as well. Within this total labor report, construction labor has been eliminated in order to more closely reflect true O & M expense. Once construction labor was eliminated, an analysis was done on the remaining payroll across pay groups and by pay types. The results were then assumed to be materially accurate in relation to what O & M labor on a stand-alone basis would have been. Therefore, the pay group totals were taken as a percentage of total labor and applied to what O & M "Loaded" labor was on the FERC Form 1, page 354, line 25 column B to come up with O & M labor by pay group. Finally, using the loading factor that is now the same across all pay groups, a calculation was performed to break out "unloaded" payroll by pay group and the corresponding "loading" amounts by the same pay groups in order to complete an O & M analysis for labor.

Otter Tail Power Company Lead/Lag Study Unloaded Payroll by Pay Category

		(1)	(2)	(1) X (2)
		2005 Totals	Lag Days	Dollar Days
Monthly Wage-Hour Exempt	Reg	16,391,971.44	15.2	249,157,965.89
	O/T	463.39	45.6	21,130.58
	Other	2,294,202.51	15.2	34,871,878.15
	Prem	170.91	15.2	2,597.83
	Lost	10,618.76	45.6	484,215.46
Subtotal		18,697,427.01	15.22	284,537,787.91
Monthly Not Wage-Hour Exempt	Reg	4,142,221.22	15.2	62,961,762.54
	O/T	90,447.74	45.6	4,124,416.94
	Other	655,602.17	15.2	9,965,152.98
	Prem	7,109.59	15.2	108,065.77
	Lost	337.03	45.6	15,368.57
Subtotal		4,895,717.75	15.76	77,174,766.81
Semi-Monthly	Reg	24,672,864.35	7.6	187,513,769.06
	O/T	2,995,853.48	22.8	68,305,459.34
	Other	968,908.53	7.6	7,363,704.83
	Prem	169,606.30	7.6	1,289,007.88
	Lost	17,959.96	22.8	409,487.09
Subtotal		28,825,192.62	9.19	264,881,428.20
Semi-Monthly Non-Union	Reg	607,654.54	7.6	4,618,174.50
	O/T	-	22.8	-
	Other	22,706.08	7.6	172,566.21
	Prem	-	7.6	-
	Lost	236.32	22.8	5,388.10
Subtotal		630,596.94	7.61	4,796,128.81
Hourly Paid Union	Reg	138,321.25	22.8	3,153,724.50
	O/T	1,845.14	22.8	42,069.19
	Other	1,979.40	22.8	45,130.32
	Prem	-	-	-
	Lost	-	-	-
Subtotal		142,145.79	22.80	3,240,924.01
Hourly Paid Non-Union	Reg	583,060.05	22.8	13,293,769.14
	O/T	105.30	22.8	2,400.84
	Other	19,336.92	22.8	440,881.78
	Prem	-	-	-
	Lost	-	-	-
Subtotal		602,502.27	22.80	13,737,051.76
Total		53,793,582.38	12.05	648,368,087.50

(1) From Sheet "Unloaded Detail by Pay Group" Wage and Salary Summary Information
 (2) Per Original Study-No changes have been made to pay schedules.

**Otter Tail Power Co.
Lead/Lag Study
Calculation of Unloaded O&M Payroll**

Payroll Category	Total Unloaded Payroll Less Construction Labor (Includes Only OTR Share of BS & Coyote)	Reconciling Adjustments	Clearing Account			Clearing A/C's	Total Clearing A/C's & Adj.	Total Loaded Payroll Excluding Clearing	Annual Average Loading Factor	Approximate Total O&M P/R Unloaded	Loading
			Transportation 184.1-0.2	Fleet Service 184.5	Stores 163						
	(1)	(2)	(3)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Monthly Wage Hour Exempt	17,381,728	2,785,230			0	0	20,166,958	20,166,958	1.6667441	12,099,612	8,067,345
Monthly Not Wage Hour Exempt	4,895,718	784,485			0	0	5,680,202	5,680,202	1.6667441	3,407,963	2,272,239
Semi-Monthly	24,206,542	3,878,831			0	0	28,085,372	28,085,372	1.6667441	16,850,441	11,234,932
Semi-Monthly Non-Union	630,597	101,046			0	0	731,643	731,643	1.6667441	438,965	292,678
Hourly Paid Union	142,146	22,777			0	0	164,923	164,923	1.6667441	98,949	65,974
Hourly Paid Non-Union	602,502	96,544			0	0	699,047	699,047	1.6667441	419,408	279,638
	<u>47,859,232</u>	<u>7,668,913</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>55,528,145</u>	<u>55,528,145</u>		<u>33,315,339</u>	<u>22,212,806</u>
	47,859,232	7,668,913	0	0	0	0	(10)	(11)			

(1) See Page 4; Unloaded Detail by Pay Group

(2) Reconciling Amount to Tie Distribution to FERC Form 1 Report, Page 354, Line 25. Allocated based on percentages in column E.

(3) There are no Clearing Account amounts to analyze

(4) Total Clearing Account columns

(5) Total Unloaded + Adjustment + Clearing Amount

(6) Total Amount - Clearing Amount

(7) See "Payroll Expense Analysis" File and "2005 Actual Loading Totals" worksheet for Detail; Per D. Evavold, Payroll Loading Factor is the same across all pay groups.

(8) Total Loaded Payroll excluding Clearing Amounts divided by Loading Factor

(9) Total Loaded Payroll excluding Clearing Amounts less Unloaded Payroll

(10) Ties to FERC Form 1, Page 354, Line 25, Column C

(11) Ties to FERC Form 1, Page 354, Line 25, Column B

Other Tull Power Company
Leadiag Study
Salaries and Wages Analysis
Actual Year: 2005

		1/15	1/21	2/11	2/15	3/15	4/15	4/20	5/15	5/21	6/15	6/20	7/15	7/21	8/15	8/21	9/15	9/20	10/15	10/31	11/15	11/20	12/15	12/21	Total		
Monthly Wage-Hour Exempt	Reg	1,331,519			1,324,762		1,314,815		1,308,174	1,360,982	1,359,339		1,359,339	1,362,376		1,370,858	1,371,160		1,381,827	1,397,751		49,000	1,399,411		16,991,971	30.47%	
	O/T																	308			155		463		90,448	0.00%	
	Other	219,473	335,146		439,347	40,218		166,934	49,557		26,464			179,924		263,978	247,591		17,384	108,874		199,311		2,294,203	4.26%		
	Prem																	171					171		0.00%		
	Lost	224																1,560	1,533		570	278		10,619	0.02%		
Subtotal		0	1,551,216	355,146	0	1,355,033	0	1,535,108	0	1,410,539	0	1,387,690	0	1,546,297	0	1,636,395	0	1,620,763	0	1,599,781	0	1,507,058	0	49,000	1,599,292	18,997,427	34.76%
Less: Non-Union Unloaded Construction Labor																								1,315,699	(1)		
Total Wages to Use for Analysis																									17,381,728		
Monthly Net Wage-Hour Exempt	Reg	339,900			339,371		340,392		353,668	354,437	354,755			348,830		350,231	347,462		347,676	355,643		329,857		4,142,221	7.70%		
	O/T								4,092	3,859	8,063			6,042		8,767	3,899		6,002	7,452		12,622		90,448	0.17%		
	Other	136,437	101,786		30,036		17,023		2,777	3,305	25,652			19,456		162,039	103,169		10,808	5,834		37,281		655,602	1.22%		
	Prem						1,695		619	832	163			1,019		884	496		343				157		7,110	0.01%	
	Lost	66																						337	0.00%		
Subtotal		0	490,585	101,786	0	364,691	0	361,157	0	362,453	0	388,632	0	375,347	0	521,921	0	455,026	0	564,829	0	349,869	0	380,129		4,895,378	9.10%
Less: Union Unloaded Construction Labor																								4,818,651	(1)		
Total Wages to Use for Analysis																									24,306,542		
Semi-Monthly Non-Union	Reg	25,141	25,141	25,141	25,141	25,141	25,955	25,955	25,955	25,955	25,955	25,955	25,955	25,955	25,955	25,955	25,955	26,810	25,408	27,031	22,491	22,491	0	24,266	607,655	1.13%	
	O/T																							0	0.00%		
	Other	382	14,943											710		3,228								22,706	0.04%		
	Prem																							0	0.00%		
	Lost																								236	0.00%	
Subtotal		25,141	25,523	14,943	25,141	25,141	25,955	25,955	25,955	25,955	25,955	25,955	26,638	25,955	29,183	25,955	25,955	26,810	25,408	27,031	22,491	22,491	0	24,266	630,597	1.17%	
Hourly Paid Union	Reg	5,602	4,504		5,329	4,274	6,513	6,609	6,560	4,901	7,220	5,569	8,818	5,618	7,834	6,282	7,642	4,774	5,096	4,934	4,032	3,938	4,111	6,686	138,321	0.26%	
	O/T	47	59						490	593	423				85							25		122	1,845	0.00%	
	Other	9									18			9	9	12	9	9			9	9	18	1,877	0.00%		
	Prem																							0	0.00%		
	Lost																								0	0.00%	
Subtotal		5,658	4,563	0	5,317	5,329	4,274	6,513	6,609	6,560	6,648	7,662	5,569	8,827	5,627	7,931	6,282	7,642	4,783	5,096	4,934	4,041	3,947	0	142,146	0.26%	
Hourly Paid Non-Union	Reg	21,512	17,827		19,407	19,266	15,177	18,598	20,823	19,048	18,631	20,446	29,924	32,817	33,264	33,010	33,048	33,730	28,786	22,713	21,947	21,537	23,741	25,282	27,959	583,060	1.08%
	O/T																							105	0.00%		
	Other																							19,337	0.04%		
	Prem																							0	0.00%		
	Lost	21,512	18,717	8,376	19,407	19,266	15,177	18,598	20,823	19,452	20,518	29,924	32,873	33,429	33,107	34,751	33,820	28,867	22,713	21,947	21,537	23,741	25,282	0	602,502	1.12%	
Subtotal		1,149,433	3,302,772	479,143	1,153,945	3,360,174	1,120,991	2,880,199	1,150,380	3,090,320	1,237,484	2,998,219	1,311,075	3,048,516	1,993,062	3,197,954	1,261,334	3,403,763	1,235,804	3,305,592	1,220,174	2,982,344	1,235,187	49,000	3,983,555	53,793,582	100.00%
Less: Total Unloaded Construction Labor																									5,804,350	(1)	
Total Wages to Use for Analysis																									47,859,232		

(1) Per "Union Construction Wages" worksheet

Source: Unloaded Payroll Detail Report Generated by Jim Christopherson in IT. See Page 4

Page 4

Otter Tail Power Company
LeadtLag Study
Salaries and Wages Analysis
Actual Year 2005

Group	Regular	Overtime	Other	Premium	Lost	BSP Reg	BSP OT	BSP Other	BSP Prem	BSP Lost	COY Reg	COY OT	COY Other	COY Prem	COY Lost	Total
2005 OTP Unloaded Payroll																
LEADLAG1 LeadtLag Study for 2005																
For Pay Period Ending 15-JAN-2005																
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	850,759.94	55,467.44	9,388.16	4,050.12	577.06	73,338.14	8,681.22	132.56	1,030.41	115.01	85,354.76	7,235.98	-	529.18	462.05	1,097,122.03
Hourly union	5,037.20	47.37	9.00	-	-	564.44	-	-	-	-	-	-	-	-	-	5,658.01
Hourly non-union	21,304.89	-	-	-	-	206.98	-	-	-	-	-	-	-	-	-	21,511.87
Semi-Monthly wage/hour exempt	12,570.30	-	-	-	-	-	-	-	-	-	12,570.30	-	-	-	-	25,140.60
																1,149,432.51
For Pay Period Ending 31-JAN-2005																
Monthly wage/hour exempt	1,282,571.11	-	219,432.97	-	224.03	39,089.33	-	40.01	-	-	9,858.31	-	-	-	-	1,551,215.76
Monthly non-wage/hour exempt	337,303.79	14,181.63	136,397.40	-	66.05	2,596.36	-	40.02	-	-	-	-	-	-	-	490,585.25
Semi-Monthly paid	853,855.36	44,665.80	33,706.68	5,574.17	-	73,316.61	5,209.94	677.21	1,001.82	-	85,931.10	6,953.98	786.04	489.15	-	1,112,167.86
Hourly union	3,721.43	59.21	-	-	-	782.22	-	-	-	-	-	-	-	-	-	4,562.86
Hourly non-union	17,336.02	-	890.38	-	-	490.76	-	-	-	-	-	-	-	-	-	18,717.16
Semi-Monthly wage/hour exempt	12,570.29	-	191.21	-	-	-	-	-	-	-	12,570.29	-	191.21	-	-	25,523.00
																3,202,771.89
For Pay Period Ending 11-FEB-2005																
Monthly wage/hour exempt	-	-	325,204.35	-	-	-	-	8,564.46	-	-	-	-	1,377.68	-	-	335,146.49
Monthly non-wage/hour exempt	-	-	101,014.51	-	-	-	-	771.43	-	-	-	-	-	-	-	101,785.94
Semi-Monthly paid	-	-	13,490.59	-	-	-	-	-	-	-	-	-	5,401.07	-	-	18,891.66
Hourly union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hourly non-union	-	-	8,376.37	-	-	-	-	-	-	-	-	-	-	-	-	8,376.37
Semi-Monthly wage/hour exempt	-	-	7,471.36	-	-	-	-	-	-	-	-	-	7,471.36	-	-	14,942.72
																479,143.18
For Pay Period Ending 15-FEB-2005																
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	858,836.42	49,364.96	15,447.95	4,172.69	426.73	74,371.30	2,943.18	84.10	1,003.92	-	86,165.49	10,710.24	-	553.83	-	1,104,080.81
Hourly union	5,316.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,316.80
Hourly non-union	19,406.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,406.97
Semi-Monthly wage/hour exempt	12,570.29	-	-	-	-	-	-	-	-	-	12,570.29	-	-	-	-	25,140.58
																1,153,945.16

Monthly wage/hour exempt	1,275,814.20	-	416,677.10	-	-	16,228.75	-	9,858.31	-	6,441.59	-	1,764,109.31
Monthly non-wage/hour exempt	336,774.36	10,486.68	30,036.00	-	-	-	-	-	-	-	-	379,893.40
Semi-Monthly paid	859,935.45	28,607.98	8,331.84	4,313.63	-	1,958.11	1,010.91	86,152.60	-	1,360.44	485.52	1,066,434.83
Hourly union	5,328.97	-	-	-	-	-	-	-	-	-	-	5,328.97
Hourly non-union	19,266.49	-	-	-	-	-	-	-	-	-	-	19,266.49
Semi-Monthly wage/hour exempt	12,570.29	-	-	-	-	-	-	12,570.29	-	-	-	25,140.58
												3,260,173.58
For Pay Period Ending 15-MAR-2005												
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	857,591.51	31,495.13	12,348.82	4,527.67	-	1,412.75	999.72	85,963.02	2,344.01	4,051.05	436.06	1,076,398.88
Hourly union	3,851.01	-	-	-	-	-	-	-	-	-	-	4,274.34
Hourly non-union	15,177.28	-	-	-	-	-	-	-	-	-	-	15,177.28
Semi-Monthly wage/hour exempt	12,570.30	-	-	-	-	-	-	12,570.30	-	-	-	25,140.60
												1,120,991.10
For Pay Period Ending 31-MAR-2005												
Monthly wage/hour exempt	1,265,866.92	-	40,218.43	-	-	-	-	9,858.31	-	-	-	1,355,033.04
Monthly non-wage/hour exempt	337,795.28	4,980.36	17,023.12	1,695.37	-	-	-	-	-	-	-	364,090.50
Semi-Monthly paid	862,648.92	61,482.42	15,478.29	4,327.23	-	2,569.31	1,024.16	85,047.38	2,502.66	1,061.32	485.13	1,110,824.75
Hourly union	5,877.73	-	-	-	-	-	-	-	-	-	-	6,512.73
Hourly non-union	18,597.73	-	-	-	-	-	-	-	-	-	-	18,597.73
Semi-Monthly wage/hour exempt	12,570.28	-	-	-	-	-	-	12,570.28	-	-	-	25,140.56
												2,880,199.31
For Pay Period Ending 15-APR-2005												
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	862,060.45	45,046.41	19,244.66	5,036.88	-	3,359.22	1,035.16	85,233.00	976.73	-	527.16	1,096,993.11
Hourly union	5,903.23	-	-	-	-	-	-	-	-	-	-	6,608.78
Hourly non-union	20,633.37	-	-	-	-	-	-	-	-	-	-	20,822.83
Semi-Monthly wage/hour exempt	12,977.49	-	-	-	-	-	-	12,977.49	-	-	-	25,954.98
												1,150,379.70
For Pay Period Ending 30-APR-2005												
Monthly wage/hour exempt	1,317,468.19	-	166,933.58	-	-	-	-	10,206.51	-	-	-	1,555,107.70
Monthly non-wage/hour exempt	350,983.12	4,092.30	2,777.00	618.93	-	-	-	-	-	-	-	361,156.65
Semi-Monthly paid	850,486.19	84,789.49	16,358.76	4,283.19	-	3,918.27	1,079.31	86,095.08	18,331.97	-	501.87	1,140,301.89
Hourly union	5,925.16	-	-	-	-	-	-	-	-	-	-	6,560.16
Hourly non-union	19,948.15	-	1,290.00	-	-	-	-	-	-	-	-	21,238.15
Semi-Monthly wage/hour exempt	12,977.49	-	-	-	-	-	-	12,977.49	-	-	-	25,954.98
												3,090,319.53
For Pay Period Ending 15-MAY-2005												
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	840,972.85	92,793.99	16,697.43	5,387.47	-	64,238.15	1,977.79	86,259.82	1,202.67	-	530.80	1,185,428.96
Hourly union	5,593.33	278.68	-	-	-	211.67	-	-	-	-	-	6,648.12
Hourly non-union	18,630.77	-	821.29	-	-	-	-	-	-	-	-	19,452.06
Semi-Monthly wage/hour exempt	12,977.50	-	-	-	-	-	-	12,977.50	-	-	-	25,955.00
												1,237,484.14

Monthly wage/hour exempt	1,310,276.20	-	49,556.55	-	-	40,499.39	-	-	-	-	-	-	-	-	1,410,538.65
Monthly non-wage/hour exempt	351,751.98	3,859.03	3,304.76	852.38	-	2,685.30	-	-	-	-	-	-	-	-	362,453.43
Semi-Monthly paid	846,291.76	93,763.96	10,807.95	4,806.09	1,564.19	74,430.29	48,849.45	879.66	1,723.32	-	860.81	1,845.44	488.36	-	1,173,260.36
Hourly union	4,336.52	296.33	-	-	-	564.44	296.33	-	-	-	-	-	-	-	5,493.62
Hourly non-union	20,446.37	-	72.00	-	-	-	-	-	-	-	-	-	-	-	20,518.37
Semi-Monthly wage/hour exempt	12,977.51	-	-	-	-	-	-	-	-	12,977.51	-	-	-	-	25,955.02
For Pay Period Ending 15-JUN-2005															2,998,219.47
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	853,387.26	124,168.41	16,721.87	6,292.29	1,400.98	74,495.23	71,096.70	1,987.71	1,928.08	-	3,907.84	5,584.07	527.16	-	1,248,535.16
Hourly union	6,599.45	211.67	18.00	-	-	620.88	211.67	-	-	87,037.56	-	-	-	-	7,661.67
Hourly non-union	28,785.18	-	-	-	-	1,138.38	-	-	-	-	-	-	-	-	29,923.56
Semi-Monthly wage/hour exempt	12,977.51	-	-	-	-	-	-	-	-	12,977.51	-	-	-	-	25,955.02
For Pay Period Ending 30-JUN-2005															1,312,075.41
Monthly wage/hour exempt	1,308,632.63	-	26,463.65	-	1,888.25	40,499.40	-	-	-	10,206.50	-	-	-	-	1,387,690.43
Monthly non-wage/hour exempt	352,069.20	8,063.14	25,657.00	162.66	-	2,685.30	-	(5.39)	-	-	-	-	-	-	388,631.91
Semi-Monthly paid	857,454.87	113,449.49	25,933.10	4,722.71	168.38	74,559.29	12,794.93	(64.38)	1,237.04	87,275.43	1,935.20	27,791.07	539.49	-	1,207,796.62
Hourly union	4,975.91	-	-	-	-	592.66	-	-	-	758.92	-	-	-	-	5,568.57
Hourly non-union	30,661.38	14.04	42.00	-	-	1,397.09	-	-	-	-	-	-	-	-	32,873.43
Semi-Monthly wage/hour exempt	12,977.51	-	-	-	-	-	-	-	-	12,977.51	-	-	-	-	25,955.02
For Pay Period Ending 15-JUL-2005															3,048,515.98
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	862,871.29	252,072.46	33,383.60	4,753.75	235.49	74,748.08	2,652.13	(372.98)	1,082.25	87,624.48	1,262.78	3,349.11	485.11	-	1,324,147.55
Hourly union	7,548.47	-	9.00	-	-	1,269.99	-	-	-	620.92	-	-	-	-	8,827.46
Hourly non-union	31,287.01	84.24	81.00	-	-	1,336.12	-	-	-	-	-	-	-	-	33,429.29
Semi-Monthly wage/hour exempt	12,977.50	-	351.50	-	-	-	-	-	-	12,977.50	-	351.50	-	-	26,638.00
For Pay Period Ending 31-JUL-2005															1,393,062.30
Monthly wage/hour exempt	1,306,720.60	-	168,756.59	-	3,996.18	45,449.03	-	11,167.80	-	10,206.50	-	-	-	-	1,546,296.70
Monthly non-wage/hour exempt	346,144.47	6,042.31	18,655.36	1,019.36	-	2,685.29	-	800.30	-	-	-	-	-	-	375,347.09
Semi-Monthly paid	863,301.75	139,379.85	22,114.55	6,054.71	3,498.25	74,760.79	4,730.59	84.11	1,091.53	87,607.31	2,512.34	6,000.33	485.06	-	1,211,621.17
Hourly union	4,940.61	-	9.00	-	-	677.33	-	-	-	655.42	-	-	-	-	5,626.94
Hourly non-union	31,052.28	7.02	90.00	-	-	1,302.22	-	-	-	-	-	-	-	-	33,106.94
Semi-Monthly wage/hour exempt	12,977.53	-	-	-	-	-	-	-	-	12,977.53	-	-	-	-	25,955.06
For Pay Period Ending 15-AUG-2005															3,197,953.90
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	859,833.05	92,225.79	56,730.18	4,295.70	213.36	75,044.99	5,698.24	112.67	1,112.11	87,516.66	1,511.03	4,680.13	494.82	-	1,189,468.73
Hourly union	6,778.96	85.09	12.00	-	-	1,054.80	-	-	-	-	-	-	-	-	7,930.85
Hourly non-union	31,282.20	-	1,702.88	-	-	1,116.81	-	-	-	648.96	-	-	-	-	34,750.85
Semi-Monthly wage/hour exempt	12,977.50	-	1,614.17	-	-	-	-	-	-	12,977.50	-	1,614.17	-	-	29,183.34
For Pay Period Ending 31-AUG-2005															1,261,333.77
															Page 7

Monthly wage/hour exempt	1,312,507.07	-	258,967.28	-	1,559.61	48,144.05	-	5,010.92	-	10,206.50	-	-	1,636,395.43
Monthly non-wage/hour exempt	347,545.87	8,767.35	162,038.55	883.53	-	2,685.30	-	-	-	-	-	-	521,920.60
Semi-Monthly paid	857,305.41	88,726.53	38,893.44	5,847.00	1,386.52	74,892.04	8,370.07	118.60	1,149.63	87,554.34	12,759.49	1,861.57	1,179,389.77
Hourly union	5,153.38	-	-	-	-	1,128.88	-	-	-	-	-	-	6,282.26
Hourly non-union	32,221.17	-	90.00	-	-	957.27	-	-	-	551.94	-	-	33,820.38
Semi-Monthly wage/hour exempt	12,977.51	-	-	-	-	-	-	-	-	12,977.51	-	-	25,955.02
													3,403,763.46
For Pay Period Ending 15-SEP-2005													
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	860,946.48	77,162.98	57,480.06	4,244.32	-	75,303.04	2,279.12	2,352.00	1,101.92	87,616.41	889.76	3,445.03	1,173,339.65
Hourly union	6,231.31	-	-	-	-	1,411.10	-	-	-	-	-	-	7,642.41
Hourly non-union	28,734.23	-	81.00	-	-	-	-	-	-	51.74	-	-	28,866.97
Semi-Monthly wage/hour exempt	12,977.52	-	-	-	-	-	-	-	-	12,977.52	-	-	25,955.04
													1,235,804.07
For Pay Period Ending 30-SEP-2005													
Monthly wage/hour exempt	1,315,080.08	308.42	244,835.54	170.91	1,532.57	45,873.21	-	2,755.93	-	10,206.50	-	-	1,620,763.16
Monthly non-wage/hour exempt	344,776.30	3,899.36	103,169.02	496.06	-	2,685.30	-	-	-	-	-	-	455,026.04
Semi-Monthly paid	860,927.06	84,435.46	42,822.74	4,849.09	1,109.88	76,194.33	5,987.43	484.96	1,129.02	87,921.13	5,303.35	3,833.10	1,175,497.32
Hourly union	4,195.59	-	9.00	-	-	578.55	-	-	-	-	-	-	4,783.14
Hourly non-union	22,712.81	-	-	-	-	-	-	-	-	-	-	-	22,712.81
Semi-Monthly wage/hour exempt	13,404.92	-	-	-	-	1,851.19	-	-	-	11,553.73	-	-	26,809.84
													3,305,592.31
For Pay Period Ending 15-OCT-2005													
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	869,190.88	97,613.46	22,158.04	5,674.78	960.75	74,137.47	3,404.78	1,935.97	1,085.16	88,310.34	2,667.67	(13.47)	1,167,722.42
Hourly union	4,461.03	-	-	-	-	635.00	-	-	-	-	-	-	5,096.03
Hourly non-union	21,946.83	-	-	-	-	-	-	-	-	-	-	-	21,946.83
Semi-Monthly wage/hour exempt	12,704.24	-	-	-	-	-	-	-	-	12,704.24	-	-	25,408.48
													1,220,173.76
For Pay Period Ending 31-OCT-2005													
Monthly wage/hour exempt	1,322,212.55	-	17,384.36	-	569.81	49,407.47	-	-	-	10,206.50	-	-	1,399,780.69
Monthly non-wage/hour exempt	344,990.30	6,002.11	10,808.25	343.11	-	2,685.30	-	-	-	-	-	-	364,829.07
Semi-Monthly paid	862,535.33	104,217.10	18,382.35	7,127.70	578.83	74,173.83	2,329.62	1,207.10	1,067.62	88,964.71	3,154.97	-	1,164,232.73
Hourly union	4,569.98	-	-	-	-	564.44	-	-	-	-	-	-	4,934.42
Hourly non-union	21,536.62	-	-	-	-	-	-	-	-	-	-	-	21,536.62
Semi-Monthly wage/hour exempt	13,515.43	-	-	-	-	-	-	-	-	13,515.43	-	-	27,030.86
													2,982,344.39
For Pay Period Ending 15-NOV-2005													
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	887,183.26	66,006.94	24,586.89	6,430.17	970.12	77,123.22	4,121.94	5,710.31	1,081.64	89,334.72	19,910.70	1,910.08	1,184,914.79
Hourly union	3,467.28	-	9.00	-	-	564.44	-	-	-	-	-	-	4,040.72
Hourly non-union	23,740.55	-	-	-	-	-	-	-	-	-	-	-	23,740.55
Semi-Monthly wage/hour exempt	11,127.53	-	-	-	-	-	-	-	-	11,127.53	-	-	22,491.38
													1,235,187.44
For Pay Period Ending 30-NOV-2005													
													Page 8

Monthly wage/hour exempt	1,356,940.65	154.97	98,698.16	-	-	278.22	35,389.13	-	10,175.78	-	-	5,420.72	-	-	-	1,507,057.63
Monthly non-wage/hour exempt	332,957.62	7,451.82	5,834.09	-	-	58.68	2,685.30	-	-	-	-	-	-	-	-	349,869.01
Semi-Monthly paid	889,898.47	60,714.38	13,438.89	8,475.43	2,279.43	-	77,199.33	1,136.45	71.16	4,104.39	483.89	-	-	-	-	1,156,420.59
Hourly union	3,336.67	-	9.00	-	-	-	601.53	-	-	-	-	-	-	-	-	3,947.20
Hourly non-union	25,282.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,282.14
Semi-Monthly wage/hour exempt	11,245.68	-	-	-	-	-	-	-	-	-	-	11,245.68	-	-	-	22,491.36
For Pay Period Ending 15-DEC-2005																3,065,067.93
Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	920,132.75	170,897.26	7,229.59	7,283.81	1,179.59	77,302.81	21,211.80	1,334.79	219.40	6,922.70	485.11	-	-	-	-	1,326,800.37
Hourly union	3,509.65	24.63	18.00	-	-	601.53	-	-	-	-	-	-	-	-	-	4,153.81
Hourly non-union	23,667.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,667.25
Semi-Monthly wage/hour exempt	11,245.70	-	-	-	-	-	-	-	-	-	-	11,245.70	-	-	-	22,491.40
For Pay Period Ending 30-DEC-2005																1,377,113.03
Monthly wage/hour exempt	49,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,000.00
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hourly union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hourly non-union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
For Pay Period Ending 31-DEC-2005																49,000.00
Monthly wage/hour exempt	1,363,981.28	-	197,370.63	-	570.09	30,008.89	-	1,724.80	-	215.60	-	-	-	-	-	1,599,292.02
Monthly non-wage/hour exempt	327,113.94	12,621.65	36,849.55	156.69	212.30	2,743.51	-	431.20	-	-	-	-	-	-	-	380,128.84
Semi-Monthly paid	903,190.61	476,716.26	305,170.43	6,214.96	826.47	77,136.69	11,613.96	1,235.83	26,506.43	1,787.84	29,106.00	495.06	-	-	-	1,933,400.40
Hourly union	6,025.81	122.49	1,446.20	-	-	660.22	-	431.20	-	-	-	-	-	-	-	8,685.92
Hourly non-union	27,959.37	-	5,800.00	-	-	-	-	-	-	-	-	-	-	-	-	33,759.37
Semi-Monthly wage/hour exempt	12,409.45	-	1,724.80	-	-	-	-	-	-	-	-	12,409.45	-	-	-	28,268.50
For Pay Period Ending 31-DEC-2005																3,983,555.05
Monthly wage/hour exempt	41,646,804.84	2,627,405.85	3,772,648.82	136,026.06	28,449.98	2,348,965.52	308,194.93	102,725.47	121.88	2,540,522.48	153,114.27	87,361.32	12,201.15	580.21	-	53,793,582.37
Monthly non-wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hourly union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hourly non-union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Semi-Monthly wage/hour exempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Report Generated by Jim Christopherson in IT.

Otter Tail Power Company Lead/Lag Study Summary of Associated Payroll Expense Actual year 2005

	<u>\$ of Expense</u>		<u>Lag Days</u>	<u>\$ Lag Days</u>
FICA Tax	3,660,275	(1)	11.91	\$43,580,828
Group Insurance	6,624,469	(1)	9.50	62,932,456
Unemployment Taxes	168,529	(1)	72.45	12,209,932
Worker's Compensation	200,897	(1)	0.00	0
401K Match	1,076,101	(1)	214.29	230,599,477
FASB 87 - Pension	4,187,960	(1)	0.00	0
Post Retirement Employee Medical Benefits (FASB 106)	3,532,467	(1)	0.00	0
FASB 112	1,983,077	(1)	0.00	0
Total	\$21,433,775		16.30	\$349,322,693

Note: Workers Compensation Insurance is a prepaid expense that results in no lead or lag.

Note: After discussing with Pete Beithon and Bernadeen Brutlag it has been determined that FASB 87, 106 and 112 do not have any lead/lag effect as they are already accounted for thru Rate Base reduction. Any further analysis would result in a "double counting" effect.

(1) Per page 2

**OTP Payroll Loading
2005 Actual Loading**

Loading Components	2005 Total	Rate	Percent of Total Loading
FEDERAL INSURANCE CONTRIBUTION	3,660,275	8.53197%	12.80%
STATE UNEMPLOYMENT	122,778	0.28619%	0.43%
FEDERAL UNEMPLOYMENT	45,751	0.10664%	0.16%
WORKER'S COMPENSATION	200,897	0.46828%	0.70%
GROUP INSURANCE	6,624,469	15.44140%	23.16%
401K Match	1,076,101	2.50835%	3.76%
TAXABLE MEALS	228,450	0.53251%	0.80%
FLOATERS AND HOLIDAYS	1,672,324	3.89813%	5.85%
VACATION	3,925,846	9.15100%	13.72%
LOST TIME	1,343,407	3.13143%	4.70%
FASB 87 - Pension	4,187,960	9.76198%	14.64%
FASB 106	3,532,467	8.23405%	12.35%
FASB 112	1,983,077	4.62248%	6.93%
	28,603,802	66.67441%	100.00%

Total Utility Loading	28,603,802
Estimated Corp. share	861,000
Total Loading with Corp.	28,774,515

Labor Information	OTP
Actual Productive Labor to-date	\$ 42,900,715

Source: Received from Daryl Evavold in Acctg.

Note: Per Daryl Evavold, Loading Factors are standard across pay groups.

**Otter Tail Power Company
 Lead/Lag Study
 Analysis of FICA Payroll Expense
 Actual year 2005**

(3)

			FICA withheld 2005	Payroll only (2)	1st banking day (1)	Lag Days	\$ Lag Days
Payment Total	Hourly	Non-Union	\$44,701.65	22.80	0.00	22.80	\$1,019,197.62
Payment Total	Hourly	Union	10,443.72	22.80	0.00	22.80	238,116.82
Payment Total	Monthly	Non wage hour exempt	341,873.70	15.76	0.00	15.76	5,389,204.28
Payment Total	Monthly	wage hour exempt	1,225,351.19	15.22	0.00	15.22	18,647,416.93
Payment Total	Semi - Monthly		2,040,534.72	9.19	0.00	9.19	18,750,950.19
Payment Total	Semi-Monthly	Non-Union	100,620.80	7.61	0.00	7.61	765,291.25
			\$3,763,525.78			11.91	\$44,810,177.08

(1) After speaking with Theresa Lee in Payroll, it has become known that Federal and FICA W/H are ACH'd the same day as payroll. Therefore, the above calculation for 2005 is not needed as the lead time is now zero.

(2) Per Salary and Wages Analysis Pg 1

(3) Per "Query - Sorted" worksheet.

Otter Tail Power Company Lead/Lag Study FICA Payroll Expense Detail Actual year 2005

Group	Pay Period End	Sum Curr Tax
CY1	2005-01-15	11,499.15
CY2	2005-01-15	1,758.96
CY3	2005-01-15	1,568.55
SM1	2005-01-15	18,947.59
SM2	2005-01-15	48,016.75
SM3	2005-01-15	1,018.08
SM4	2005-01-15	1,613.19
SM5	2005-01-15	420.78
CY1	2005-01-31	11,340.55
CY2	2005-01-31	1,706.91
CY3	2005-01-31	1,425.35
EXE	2005-01-31	7,364.24
MO1	2005-01-31	106,523.97
MO2	2005-01-31	35,916.20
SM1	2005-01-31	18,564.91
SM2	2005-01-31	46,818.97
SM3	2005-01-31	1,196.68
SM4	2005-01-31	1,398.21
SM5	2005-01-31	326.20
CY2	2005-02-11	1,060.40
CY3	2005-02-11	766.59
MO1	2005-02-11	25,528.63
MO2	2005-02-11	7,778.10
SM3	2005-02-11	618.83
SM4	2005-02-11	640.82
CY1	2005-02-15	12,354.40
CY2	2005-02-15	1,767.77
CY3	2005-02-15	1,348.75
SM1	2005-02-15	18,110.03
SM2	2005-02-15	49,141.17
SM3	2005-02-15	825.24
SM4	2005-02-15	1,455.44
SM5	2005-02-15	400.92

CY1	2005-02-28	10,602.55
CY2	2005-02-28	1,670.98
CY3	2005-02-28	1,263.31
EXE	2005-02-28	26,391.63
MO1	2005-02-28	100,288.98
MO2	2005-02-28	27,459.66
SM1	2005-02-28	17,066.93
SM2	2005-02-28	46,098.05
SM3	2005-02-28	766.22
SM4	2005-02-28	1,444.68
SM5	2005-02-28	401.86
CY1	2005-03-15	11,700.81
CY2	2005-03-15	1,767.74
CY3	2005-03-15	1,344.54
SM1	2005-03-15	17,944.07
SM2	2005-03-15	47,938.70
SM3	2005-03-15	825.23
SM4	2005-03-15	1,131.84
SM5	2005-03-15	316.50
CY1	2005-03-31	10,840.92
CY2	2005-03-31	1,670.99
CY3	2005-03-31	1,190.22
EXE	2005-03-31	5,114.71
MO1	2005-03-31	90,727.63
MO2	2005-03-31	26,290.86
SM1	2005-03-31	18,323.16
SM2	2005-03-31	48,077.91
SM3	2005-03-31	766.92
SM4	2005-03-31	1,393.52
SM5	2005-03-31	480.93
CY1	2005-04-15	10,886.77
CY2	2005-04-15	1,825.55
CY3	2005-04-15	1,308.46
SM1	2005-04-15	18,287.76
SM2	2005-04-15	50,063.83
SM3	2005-04-15	847.32
SM4	2005-04-15	1,561.69
SM5	2005-04-15	491.97
CY1	2005-04-30	13,050.00
CY2	2005-04-30	1,728.54
CY3	2005-04-30	1,228.34
EXE	2005-04-30	12,307.60
MO1	2005-04-30	94,462.82

MO2	2005-04-30	26,025.94
SM1	2005-04-30	17,424.32
SM2	2005-04-30	48,790.92
SM3	2005-04-30	789.66
SM4	2005-04-30	1,593.58
SM5	2005-04-30	481.22
CY1	2005-05-15	11,065.47
CY2	2005-05-15	1,825.60
CY3	2005-05-15	1,308.15
SM1	2005-05-15	26,983.02
SM2	2005-05-15	47,251.06
SM3	2005-05-15	851.45
SM4	2005-05-15	1,458.89
SM5	2005-05-15	494.20
CY1	2005-05-31	10,860.64
CY2	2005-05-31	1,728.54
CY3	2005-05-31	1,299.36
EXE	2005-05-31	5,311.00
MO1	2005-05-31	94,797.11
MO2	2005-05-31	26,127.39
SM1	2005-05-31	23,905.74
SM2	2005-05-31	46,472.15
SM3	2005-05-31	788.28
SM4	2005-05-31	1,540.44
SM5	2005-05-31	397.15
CY1	2005-06-15	12,146.27
CY2	2005-06-15	1,825.55
CY3	2005-06-15	1,496.36
SM1	2005-06-15	28,005.91
SM2	2005-06-15	49,477.58
SM3	2005-06-15	861.12
SM4	2005-06-15	2,247.39
SM5	2005-06-15	571.11
CY1	2005-06-30	14,743.43
CY2	2005-06-30	1,728.56
CY3	2005-06-30	1,304.93
EXE	2005-06-30	4,268.81
MO1	2005-06-30	91,803.06
MO2	2005-06-30	28,175.30
SM1	2005-06-30	19,253.93
SM2	2005-06-30	50,087.13
SM3	2005-06-30	804.17
SM4	2005-06-30	2,461.73

SM5	2005-06-30	405.84
CY1	2005-07-15	11,647.37
CY2	2005-07-15	1,875.44
CY3	2005-07-15	1,380.02
SM1	2005-07-15	17,978.28
SM2	2005-07-15	66,833.24
SM3	2005-07-15	854.96
SM4	2005-07-15	2,502.42
SM5	2005-07-15	655.45
CY1	2005-07-31	11,661.09
CY2	2005-07-31	1,728.60
CY3	2005-07-31	1,414.18
EXE	2005-07-31	3,349.21
MO1	2005-07-31	99,082.96
MO2	2005-07-31	27,122.45
SM1	2005-07-31	18,379.81
SM2	2005-07-31	54,272.90
SM3	2005-07-31	796.63
SM4	2005-07-31	2,388.11
SM5	2005-07-31	401.36
CY1	2005-08-15	11,733.43
CY2	2005-08-15	2,054.62
CY3	2005-08-15	1,504.20
SM1	2005-08-15	19,179.96
SM2	2005-08-15	54,564.43
SM3	2005-08-15	1,351.27
SM4	2005-08-15	2,514.46
SM5	2005-08-15	589.25
CY1	2005-08-31	12,640.43
CY2	2005-08-31	1,728.58
CY3	2005-08-31	1,300.05
EXE	2005-08-31	3,560.79
MO1	2005-08-31	96,329.65
MO2	2005-08-31	37,961.98
SM1	2005-08-31	18,773.11
SM2	2005-08-31	50,611.33
SM3	2005-08-31	797.32
SM4	2005-08-31	2,443.42
SM5	2005-08-31	446.51
CY1	2005-09-15	11,605.09
CY2	2005-09-15	1,825.53
CY3	2005-09-15	1,379.10
SM1	2005-09-15	18,743.25

SM2	2005-09-15	54,553.30
SM3	2005-09-15	857.05
SM4	2005-09-15	2,060.95
SM5	2005-09-15	563.18
CY1	2005-09-30	11,684.20
CY2	2005-09-30	1,788.94
CY3	2005-09-30	1,518.77
EXE	2005-09-30	2,553.76
MO1	2005-09-30	93,383.97
MO2	2005-09-30	26,710.57
SM1	2005-09-30	18,415.08
SM2	2005-09-30	51,488.97
SM3	2005-09-30	795.94
SM4	2005-09-30	1,708.36
SM5	2005-09-30	342.40
CY1	2005-10-15	11,218.32
CY2	2005-10-15	1,789.01
CY3	2005-10-15	1,636.95
SM1	2005-10-15	18,851.88
SM2	2005-10-15	54,084.44
SM3	2005-10-15	858.39
SM4	2005-10-15	1,645.85
SM5	2005-10-15	377.04
CY1	2005-10-31	10,967.98
CY2	2005-10-31	1,809.70
CY3	2005-10-31	1,525.86
EXE	2005-10-31	1,482.48
MO1	2005-10-31	84,939.80
MO2	2005-10-31	23,934.67
SM1	2005-10-31	17,797.20
SM2	2005-10-31	52,085.11
SM3	2005-10-31	795.95
SM4	2005-10-31	1,618.37
SM5	2005-10-31	357.41
CY1	2005-11-15	14,090.69
CY2	2005-11-15	1,565.25
CY3	2005-11-15	1,626.66
SM1	2005-11-15	19,924.06
SM2	2005-11-15	51,342.77
SM3	2005-11-15	679.06
SM4	2005-11-15	1,777.41
SM5	2005-11-15	297.05
CY1	2005-11-30	11,207.47

CY2	2005-11-30	1,487.74
CY3	2005-11-30	1,644.17
EXE	2005-11-30	5,551.65
MO1	2005-11-30	83,474.68
MO2	2005-11-30	22,984.37
SM1	2005-11-30	19,035.68
SM2	2005-11-30	49,705.82
SM3	2005-11-30	741.03
SM4	2005-11-30	1,904.87
SM5	2005-11-30	281.49
CY1	2005-12-15	15,140.55
CY2	2005-12-15	1,581.98
CY3	2005-12-15	1,751.30
SM1	2005-12-15	21,653.42
SM2	2005-12-15	58,459.24
SM3	2005-12-15	1,264.03
SM4	2005-12-15	1,781.34
SM5	2005-12-15	305.31
MO1	2005-12-30	0.00
CY1	2005-12-31	15,243.53
CY2	2005-12-31	1,897.72
CY3	2005-12-31	1,805.98
EXE	2005-12-31	2,181.48
MO1	2005-12-31	84,570.57
MO2	2005-12-31	25,386.21
SM1	2005-12-31	25,525.17
SM2	2005-12-31	97,293.57
SM3	2005-12-31	1,330.62
SM4	2005-12-31	2,414.67
SM5	2005-12-31	638.59
		3,763,525.78

Source: Report Received from Theresa Lee in Payroll.

Otter Tail Power Company Lead/Lag Study FICA Payroll Expense Detail Actual year 2005

Group	Pay Period End	Sum Curr Tax
CY1	2005-01-15	11,499.15
CY1	2005-01-31	11,340.55
CY1	2005-02-15	12,354.40
CY1	2005-02-28	10,602.55
CY1	2005-03-15	11,700.81
CY1	2005-03-31	10,840.92
CY1	2005-04-15	10,886.77
CY1	2005-04-30	13,050.00
CY1	2005-05-15	11,065.47
CY1	2005-05-31	10,860.64
CY1	2005-06-15	12,146.27
CY1	2005-06-30	14,743.43
CY1	2005-07-15	11,647.37
CY1	2005-07-31	11,661.09
CY1	2005-08-15	11,733.43
CY1	2005-08-31	12,640.43
CY1	2005-09-15	11,605.09
CY1	2005-09-30	11,684.20
CY1	2005-10-15	11,218.32
CY1	2005-10-31	10,967.98
CY1	2005-11-15	14,090.69
CY1	2005-11-30	11,207.47
CY1	2005-12-15	15,140.55
CY1	2005-12-31	15,243.53
CY2	2005-01-15	1,758.96
CY2	2005-01-31	1,706.91
CY2	2005-02-11	1,060.40
CY2	2005-02-15	1,767.77
CY2	2005-02-28	1,670.98
CY2	2005-03-15	1,767.74
CY2	2005-03-31	1,670.99
CY2	2005-04-15	1,825.55
CY2	2005-04-30	1,728.54
CY2	2005-05-15	1,825.60
CY2	2005-05-31	1,728.54
CY2	2005-06-15	1,825.55
CY2	2005-06-30	1,728.56
CY2	2005-07-15	1,875.44
CY2	2005-07-31	1,728.60
CY2	2005-08-15	2,054.62
CY2	2005-08-31	1,728.58
CY2	2005-09-15	1,825.53
CY2	2005-09-30	1,788.94

289,931.11

CY1 = SemiMonthly;Union;NonExempt	289,931.11
CY2 = SemiMonthly;NonUnion;NonExempt	43,199.20
CY3 = SemiMonthly;NonUnion;Exempt	35,340.15
SM1= SemiMonthly;Union;NonExempt	477,074.27
SM2= SemiMonthly;Union;NonExempt	1,273,529.34
SM3= SemiMonthly;NonUnion;NonExempt	22,081.45
SM4= Hourly;NonUnion;NonExempt	44,701.65
SM5= Hourly;Union;NonExempt	10,443.72
EXE= Monthly;NonUnion;Exempt	79,437.36
MO1= Monthly;NonUnion;Exempt	1,145,913.83
MO2= Monthly;NonUnion;NonExempt	341,873.70
	3,763,525.78
SemiMonthly;Union;NonExempt	2,040,534.72
SemiMonthly;NonUnion;NonExempt	65,280.65
SemiMonthly;NonUnion;Exempt	35,340.15
Hourly;NonUnion;NonExempt	44,701.65
Hourly;Union;NonExempt	10,443.72
Monthly;NonUnion;Exempt	1,225,351.19
Monthly;NonUnion;NonExempt	341,873.70

3,763,525.78

CY2	2005-10-15	1,789.01	
CY2	2005-10-31	1,809.70	
CY2	2005-11-15	1,565.25	
CY2	2005-11-30	1,487.74	
CY2	2005-12-15	1,581.98	
CY2	2005-12-31	1,897.72	43,199.20
CY3	2005-01-15	1,568.55	
CY3	2005-01-31	1,425.35	
CY3	2005-02-11	766.59	
CY3	2005-02-15	1,348.75	
CY3	2005-02-28	1,263.31	
CY3	2005-03-15	1,344.54	
CY3	2005-03-31	1,190.22	
CY3	2005-04-15	1,308.46	
CY3	2005-04-30	1,228.34	
CY3	2005-05-15	1,308.15	
CY3	2005-05-31	1,299.36	
CY3	2005-06-15	1,496.36	
CY3	2005-06-30	1,304.93	
CY3	2005-07-15	1,380.02	
CY3	2005-07-31	1,414.18	
CY3	2005-08-15	1,504.20	
CY3	2005-08-31	1,300.05	
CY3	2005-09-15	1,379.10	
CY3	2005-09-30	1,518.77	
CY3	2005-10-15	1,636.95	
CY3	2005-10-31	1,525.86	
CY3	2005-11-15	1,626.66	
CY3	2005-11-30	1,644.17	
CY3	2005-12-15	1,751.30	
CY3	2005-12-31	1,805.98	35,340.15
EXE	2005-01-31	7,364.24	
EXE	2005-02-28	26,391.63	
EXE	2005-03-31	5,114.71	
EXE	2005-04-30	12,307.60	
EXE	2005-05-31	5,311.00	
EXE	2005-06-30	4,268.81	
EXE	2005-07-31	3,349.21	
EXE	2005-08-31	3,560.79	
EXE	2005-09-30	2,553.76	
EXE	2005-10-31	1,482.48	
EXE	2005-11-30	5,551.65	
EXE	2005-12-31	2,181.48	79,437.36
MO1	2005-01-31	106,523.97	
MO1	2005-02-11	25,528.63	
MO1	2005-02-28	100,288.98	
MO1	2005-03-31	90,727.63	
MO1	2005-04-30	94,462.82	
MO1	2005-05-31	94,797.11	
MO1	2005-06-30	91,803.06	
MO1	2005-07-31	99,082.96	
MO1	2005-08-31	96,329.65	
MO1	2005-09-30	93,383.97	

MO1	2005-10-31	84,939.80	
MO1	2005-11-30	83,474.68	
MO1	2005-12-30	0.00	
MO1	2005-12-31	84,570.57	1,145,913.83
MO2	2005-01-31	35,916.20	
MO2	2005-02-11	7,778.10	
MO2	2005-02-28	27,459.66	
MO2	2005-03-31	26,290.86	
MO2	2005-04-30	26,025.94	
MO2	2005-05-31	26,127.39	
MO2	2005-06-30	28,175.30	
MO2	2005-07-31	27,122.45	
MO2	2005-08-31	37,961.98	
MO2	2005-09-30	26,710.57	
MO2	2005-10-31	23,934.67	
MO2	2005-11-30	22,984.37	
MO2	2005-12-31	25,386.21	341,873.70
SM1	2005-01-15	18,947.59	
SM1	2005-01-31	18,564.91	
SM1	2005-02-15	18,110.03	
SM1	2005-02-28	17,066.93	
SM1	2005-03-15	17,944.07	
SM1	2005-03-31	18,323.16	
SM1	2005-04-15	18,287.76	
SM1	2005-04-30	17,424.32	
SM1	2005-05-15	26,983.02	
SM1	2005-05-31	23,905.74	
SM1	2005-06-15	28,005.91	
SM1	2005-06-30	19,253.93	
SM1	2005-07-15	17,978.28	
SM1	2005-07-31	18,379.81	
SM1	2005-08-15	19,179.96	
SM1	2005-08-31	18,773.11	
SM1	2005-09-15	18,743.25	
SM1	2005-09-30	18,415.08	
SM1	2005-10-15	18,851.88	
SM1	2005-10-31	17,797.20	
SM1	2005-11-15	19,924.06	
SM1	2005-11-30	19,035.68	
SM1	2005-12-15	21,653.42	
SM1	2005-12-31	25,525.17	477,074.27
SM2	2005-01-15	48,016.75	
SM2	2005-01-31	46,818.97	
SM2	2005-02-15	49,141.17	
SM2	2005-02-28	46,098.05	
SM2	2005-03-15	47,938.70	
SM2	2005-03-31	48,077.91	
SM2	2005-04-15	50,063.83	
SM2	2005-04-30	48,790.92	
SM2	2005-05-15	47,251.06	
SM2	2005-05-31	46,472.15	
SM2	2005-06-15	49,477.58	
SM2	2005-06-30	50,087.13	

SM2	2005-07-15	66,833.24	
SM2	2005-07-31	54,272.90	
SM2	2005-08-15	54,564.43	
SM2	2005-08-31	50,611.33	
SM2	2005-09-15	54,553.30	
SM2	2005-09-30	51,488.97	
SM2	2005-10-15	54,084.44	
SM2	2005-10-31	52,085.11	
SM2	2005-11-15	51,342.77	
SM2	2005-11-30	49,705.82	
SM2	2005-12-15	58,459.24	
SM2	2005-12-31	97,293.57	1,273,529.34
SM3	2005-01-15	1,018.08	
SM3	2005-01-31	1,196.68	
SM3	2005-02-11	618.83	
SM3	2005-02-15	825.24	
SM3	2005-02-28	766.22	
SM3	2005-03-15	825.23	
SM3	2005-03-31	766.92	
SM3	2005-04-15	847.32	
SM3	2005-04-30	789.66	
SM3	2005-05-15	851.45	
SM3	2005-05-31	788.28	
SM3	2005-06-15	861.12	
SM3	2005-06-30	804.17	
SM3	2005-07-15	854.96	
SM3	2005-07-31	796.63	
SM3	2005-08-15	1,351.27	
SM3	2005-08-31	797.32	
SM3	2005-09-15	857.05	
SM3	2005-09-30	795.94	
SM3	2005-10-15	858.39	
SM3	2005-10-31	795.95	
SM3	2005-11-15	679.06	
SM3	2005-11-30	741.03	
SM3	2005-12-15	1,264.03	
SM3	2005-12-31	1,330.62	22,081.45
SM4	2005-01-15	1,613.19	
SM4	2005-01-31	1,398.21	
SM4	2005-02-11	640.82	
SM4	2005-02-15	1,455.44	
SM4	2005-02-28	1,444.68	
SM4	2005-03-15	1,131.84	
SM4	2005-03-31	1,393.52	
SM4	2005-04-15	1,561.69	
SM4	2005-04-30	1,593.58	
SM4	2005-05-15	1,458.89	
SM4	2005-05-31	1,540.44	
SM4	2005-06-15	2,247.39	
SM4	2005-06-30	2,461.73	
SM4	2005-07-15	2,502.42	
SM4	2005-07-31	2,388.11	
SM4	2005-08-15	2,514.46	

SM4	2005-08-31	2,443.42	
SM4	2005-09-15	2,060.95	
SM4	2005-09-30	1,708.36	
SM4	2005-10-15	1,645.85	
SM4	2005-10-31	1,618.37	
SM4	2005-11-15	1,777.41	
SM4	2005-11-30	1,904.87	
SM4	2005-12-15	1,781.34	
SM4	2005-12-31	2,414.67	44,701.65
SM5	2005-01-15	420.78	
SM5	2005-01-31	326.20	
SM5	2005-02-15	400.92	
SM5	2005-02-28	401.86	
SM5	2005-03-15	316.50	
SM5	2005-03-31	480.93	
SM5	2005-04-15	491.97	
SM5	2005-04-30	481.22	
SM5	2005-05-15	494.20	
SM5	2005-05-31	397.15	
SM5	2005-06-15	571.11	
SM5	2005-06-30	405.84	
SM5	2005-07-15	655.45	
SM5	2005-07-31	401.36	
SM5	2005-08-15	589.25	
SM5	2005-08-31	446.51	
SM5	2005-09-15	563.18	
SM5	2005-09-30	342.40	
SM5	2005-10-15	377.04	
SM5	2005-10-31	357.41	
SM5	2005-11-15	297.05	
SM5	2005-11-30	281.49	
SM5	2005-12-15	305.31	
SM5	2005-12-31	638.59	10,443.72
		3,763,525.78	

3,763,525.78

Note: Data copied from "Query" worksheet then sorted in Column A by pay group.

Otter Tail Power Company Lead/Lag Study Analysis of FICA Pay Periods Actual year 2005
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FICA Pay Periods (2)

Month	Mid Month		End of Month	
	Pay Day	Days 1st banking day is after pay day (1)	Pay Day	Days 1st banking day is after pay day (1)
Jan	Fri	3	Mon	1
Feb	Tues	1	Mon	1
Mar	Tues	1	Thurs	1
Apr	Fri	3	Fri	3
May	Fri	3	Tues	1
Jun	Wed	1	Thurs	1
Jul	Fri	3	Fri	3
Aug	Mon	1	Wed	1
Sep	Thur	1	Fri	3
Oct	Fri	3	Mon	1
Nov	Tues	1	Wed	1
Dec	Thur	1	Fri	3
Total		22		20
Average		1.83		1.67

Overall Average	1.75	Days
------------------------	-------------	-------------

- (1) FICA is due the 1st banking day after each pay day
(2) Payrolls are paid midmonth (15th) and end of month (last day) unless these days fall on a weekend the payday is the preceding Friday

SOURCE: Analysis of 2005 calendar

Note: After speaking with Theresa Lee in Payroll, it has become known that Federal and FICA W/H are ACH'd the same day as payroll. Therefore, the above calculation for 2005 is not needed as the lead time is now zero.

**Otter Tail Power Company
Lead/Lag Study
Analysis of Group Insurance Payroll Expense
Actual year 2005**

(1) (1) (2)
Analysis of Group Insurance (test months Jan., Apr., July & Oct.)

Supplier	Type Service	Amount	Average Service Period Days	Date Service Rendered	Date Paid	Lag Days	Dollar Lag Days
Blue Cross Blue Shield of MN	Health Insurance	178,714.09	3.50	01/07/05	01/13/05	9.5	1,697,783.86
Blue Cross Blue Shield of MN	Health Insurance	156,980.67	3.50	01/14/05	01/20/05	9.5	1,491,316.37
Blue Cross Blue Shield of MN	Health Insurance	309,648.48	3.50	01/21/05	01/27/05	9.5	2,941,660.56
Blue Cross Blue Shield of MN	Health Insurance	93,984.70	3.50	01/28/05	02/03/05	9.5	892,854.65
Blue Cross Blue Shield of MN	Health Insurance	185,810.98	3.50	04/01/05	04/07/05	9.5	1,765,204.31
Blue Cross Blue Shield of MN	Health Insurance	202,202.41	3.50	04/08/05	04/14/05	9.5	1,920,922.90
Blue Cross Blue Shield of MN	Health Insurance	190,261.33	3.50	04/15/05	04/21/05	9.5	1,807,482.64
Blue Cross Blue Shield of MN	Health Insurance	133,784.29	3.50	04/22/05	04/28/05	9.5	1,270,950.76
Blue Cross Blue Shield of MN	Health Insurance	143,674.00	3.50	04/29/05	05/05/05	9.5	1,364,903.00
Blue Cross Blue Shield of MN	Health Insurance	189,162.65	3.50	07/01/05	07/07/05	9.5	1,797,045.18
Blue Cross Blue Shield of MN	Health Insurance	140,523.92	3.50	07/08/05	07/14/05	9.5	1,334,977.24
Blue Cross Blue Shield of MN	Health Insurance	167,639.66	3.50	07/15/05	07/21/05	9.5	1,592,576.77
Blue Cross Blue Shield of MN	Health Insurance	172,239.29	3.50	07/22/05	07/28/05	9.5	1,636,273.26
Blue Cross Blue Shield of MN	Health Insurance	202,147.26	3.50	07/29/05	08/04/05	9.5	1,920,398.97
Blue Cross Blue Shield of MN	Health Insurance	168,419.41	3.50	10/07/05	10/13/05	9.5	1,599,984.40
Blue Cross Blue Shield of MN	Health Insurance	175,702.46	3.50	10/14/05	10/20/05	9.5	1,669,173.37
Blue Cross Blue Shield of MN	Health Insurance	173,126.74	3.50	10/21/05	10/27/05	9.5	1,644,704.03
Blue Cross Blue Shield of MN	Health Insurance	192,652.98	3.50	10/28/05	11/03/05	9.5	1,830,203.31
		3,176,675.32				9.50	30,178,415.54

- (1) Per Claims Spreadsheet Received from ^{Shari}Shari Riedel in HR; See "BCBS of MN Claims" worksheet.
(2) Per 2005 Calendar

Note: Per Shari Riedel, payments are ACH'd the Thursday after service rendered period ends.

Otter Tail Power Company
Lead/Lag Study
Group Insurance Payroll Expense Detail
Actual year 2005

2005 BCBS ACH Transfers

Month	Subgroups				Stop-Loss	Total	
	Provider Savings/ Providers	10,11,12,13,14,15,16,1	7,18,19,20,CA,CB,CC	L1,L2,L3,L4,L			
	Settlement Fees	CD,CE,C6	5,L6	R1,R2,R3,R4,R5,R6	Settlement		
	2440.3000.0000	2440.3300.0000	2440.3200.0000				
January							
1/1/05-1/7/05	\$188.98	\$104,979.61	\$9,130.49	\$64,415.01		\$178,714.09	
1/8/05-1/14/05	\$178.42	\$99,866.00	\$3,463.39	\$53,472.86		\$156,980.67	
1/15/05-1/21/05	\$290.11	\$226,438.66	\$3,620.33	\$79,299.38		\$309,648.48	
1/22/05-1/28/05	\$112.65	\$52,696.68	\$1,055.60	\$40,119.77		\$93,984.70	
1/29/05-1/31/05	\$15.15	\$16,334.86	\$31.92	\$2,013.31		\$18,395.24	
Total		\$500,315.81	\$17,301.73	\$239,320.33		\$757,723.18	Combined ACH of \$104,159.60
February							
2/1/05-2/4/05	\$112.12	\$42,161.34	\$1,042.05	\$42,448.85		\$85,764.36	
2/5/05-2/11/05	\$114.94	\$50,322.54	\$1,994.74	\$37,175.56		\$89,607.78	
2/12/05-2/18/05	\$79.25	\$22,251.48	\$3,131.23	\$48,434.23		\$73,896.19	
2/19/05-2/25/05	77.56	\$29,757.77	\$2,726.13	\$27,920.48		\$60,481.94	
2/26/05-2/28/05	0.00	\$166.59	\$0.00	\$0.00		\$166.59	
Total		\$144,659.72	\$8,894.15	\$155,979.12		\$309,916.86	
March							
3/1/05-3/4/05	\$144.36	\$21,363.90	\$5,482.77	\$65,372.40		\$92,363.43	
3/5/05-3/11/05	621.63	\$606,196.49	\$6,242.83	\$54,072.10		\$667,133.05	
3/12/05-3/18/05	153.63	\$88,665.77	\$2,530.56	\$40,580.94		\$131,930.90	
3/19/05-3/25/05	375.73	\$202,573.43	\$6,554.84	\$48,863.01		\$258,367.01	
3/26/05-3/31/05	161.2	\$105,984.30	\$2,743.41	\$9,358.34		\$118,247.25	
Total		\$1,024,783.89	\$23,554.41	\$218,246.79		\$1,268,041.64	Combined ACH of \$185,810.98
April							
4/1/05-4/1/05	75.48	\$36,842.92	\$3,917.22	\$26,728.11		\$67,563.73	
4/2/05-4/8/05	206.85	\$157,441.98	\$5,990.17	\$38,563.41		\$202,202.41	
4/9/05-4/15/05	156.15	\$151,531.50	\$4,056.30	\$34,517.38		\$190,261.33	
4/16/05-4/22/05	\$193.23	\$83,176.44	\$3,839.85	\$46,574.77		\$133,784.29	
4/23/05-4/29/05	\$152.85	\$102,706.75	\$2,975.24	\$37,839.16		\$143,674.00	
Total	\$784.56	\$531,699.59	\$20,778.78	\$184,222.83		\$737,485.76	
May							
5/1/05-5/6/05	\$265.88	\$161,283.86	\$3,418.68	\$45,244.05		\$210,212.47	
5/7/05-5/13/05	\$300.92	\$140,074.75	\$3,260.61	\$82,190.75		\$225,827.03	
5/14/05-5/20/05	\$211.65	\$79,638.62	\$11,880.69	\$105,195.80		\$196,926.76	
5/21/05-5/27/05	\$172.46	\$94,348.35	\$9,029.15	\$62,037.99	-\$7,927.00	\$157,660.95	7,927 for group number EP198-11
5/28/05-5/31/05	\$43.14	\$19,880.95	\$1,755.72	\$9,558.40		\$31,238.21	
	\$994.05	\$495,226.53	\$29,344.85	\$304,226.99		\$821,865.42	Combined ACH of \$150,229.26 for 6/9/
June							
6/1/05-6/3/05	\$142.91	\$65,761.05	\$4,830.75	\$48,256.34		\$118,991.05	
6/4/05-6/10/05	\$186.50	\$104,175.14	\$6,325.98	\$76,019.69		\$186,707.31	
6/11/05-6/17/05	\$194.06	\$105,668.19	\$3,921.95	\$50,980.18		\$160,764.38	
6/18/05-6/24/05	\$144.58	\$102,713.00	\$12,701.78	\$55,706.59		\$171,265.95	
6/25/05-6/30/05	\$115.70	\$87,759.83	\$1,946.70	\$41,022.74	-\$4,503.00	\$126,341.97	
	\$783.75	\$466,077.21	\$29,727.16	\$271,985.54		\$764,070.66	Combined ACH of \$189,162.65 for 7/7/05
July							
7/1/05-7/1/05	\$77.76	\$27,947.49	\$3,986.96	\$30,808.47		\$62,820.68	
7/2/05-7/8/05	\$155.62	\$51,731.35	\$17,889.53	\$70,747.42		\$140,523.92	
7/9/05-7/15/05	\$175.33	\$116,281.24	\$5,058.00	\$46,125.09		\$167,639.66	
7/16/05-7/22/05	\$188.16	\$115,517.37	\$4,959.33	\$51,574.43		\$172,239.29	
7/23/05-7/29/05	\$186.59	\$144,998.88	\$4,041.92	\$65,966.87	-\$13,047.00	\$202,147.26	
7/30/05-7/31/05						\$0.00	
	\$783.46	\$456,476.33	\$35,935.74	\$265,222.28		\$745,370.81	

August

8/1/05-8/5/05	\$153.95	\$114,142.31	\$3,993.04	\$53,714.50	\$172,003.80
8/6/05-8/12/05	\$252.99	\$154,181.74	\$3,226.79	\$46,553.40	\$204,214.92
8/13/05-8/19/05	\$175.49	\$113,152.10	\$4,963.48	\$51,629.34	\$169,920.41
8/20/05-8/26/05	\$225.72	\$128,829.39	\$9,102.10	\$77,747.51	\$215,904.72
8/27/05-8/31/05	\$174.01	\$102,099.93	-\$638.50	\$10,462.10	\$112,097.54
	\$406.94	\$268,324.05	\$7,219.83	\$100,267.90	\$376,218.72

Combined ACH of \$230,458.49 for 9/8/0

September

9/1/05-9/2/05	\$97.22	\$69,462.59	\$6,180.84	\$42,620.30	\$118,360.95
9/3/05-9/9/05	\$180.93	\$96,057.03	\$9,039.42	\$52,697.68	\$157,975.06
9/10/05-9/16/05	\$206.76	\$105,915.64	\$18,000.28	\$55,052.29	\$179,174.97
9/17/05-9/23/05	\$244.93	\$126,986.59	\$12,856.10	\$47,545.76	\$187,633.38
9/24/05-9/30/05	\$135.15	\$125,449.36	\$1,890.46	\$37,078.84	\$145,655.81
	\$864.99	\$523,871.21	\$47,967.10	\$234,994.87	\$788,800.17

October

10/1/05-10/7/05	\$177.56	\$115,853.79	\$5,467.06	\$46,921.00	\$168,419.41
10/8/05-10/14/05	\$165.00	\$123,955.09	\$6,235.24	\$45,347.13	\$175,702.46
10/15/05-10/21/05	\$176.94	\$110,427.28	\$17,890.67	\$44,631.85	\$173,126.74
10/22/05-10/28/05	\$186.75	\$128,520.63	\$4,587.05	\$59,358.55	\$192,652.98
10/29/05-10/31/05	\$15.13	\$18,539.83	\$154.81	\$3,622.70	\$22,332.47
	\$721.38	\$497,296.62	\$34,334.83	\$199,881.23	\$732,234.06

Combined ACH of \$175,297.91 for 11/1

November

11/1/05-11/4/05	\$151.58	\$100,707.44	\$7,700.95	\$44,405.47	\$152,965.44
11/5/05-11/11/05	\$186.73	\$98,187.28	\$6,775.97	\$42,019.96	\$147,169.94
11/12/05-11/18/05	\$198.96	\$113,875.13	\$13,307.39	\$58,199.13	\$185,580.61
11/19/05-11/25/05	\$183.02	\$105,423.33	\$2,379.93	\$58,451.79	\$166,438.07
11/26/05-11/30/05	\$89.67	\$122,957.30	\$1,797.07	\$39,792.83	\$162,859.87
	\$809.96	\$541,150.48	\$31,961.31	\$242,869.18	\$652,154.06

Combined ACH of \$266,333.98 for 12/8/

December

12/1/05-12/2/05	\$111.86	\$57,959.01	\$6,839.68	\$38,563.56	\$103,474.11
12/3/05-12/9/05	\$180.58	\$124,197.11	\$4,570.21	\$52,083.87	\$181,031.77
12/10/05-12/16/05	\$328.98	\$238,972.00	\$3,498.24	\$49,237.47	\$292,036.69
12/17/05-12/23/05	\$197.21	\$119,974.19	\$9,141.67	\$50,647.50	\$179,960.57
12/24/05-12/30/05	\$181.42	\$109,227.01	\$11,368.60	\$44,766.67	\$162,494.70
				-\$3,049.00	\$918,997.84
	\$6,149.09	\$5,449,881.44	\$287,019.89	\$2,417,217.06	\$8,872,879.18

Note: File Received from Shari Riedel in HR.

01-Nov-06

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Otter Tail Power Company Lead/Lag Study Analysis of Unemployment Contributions Actual year 2005
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(2) (1)
Analysis of Unemployment Contributions

Supplier	Type Service	Amount	Date Service Rendered	Date Paid	Lag Days	Dollar Lag Days
ND State Job Service	Unemployment Contribution	34,422.17	02/14/05	04/25/05	70	2,409,551.90
ND State Job Service	Unemployment Contribution	8,914.73	05/16/05	07/26/05	71	632,945.83
ND State Job Service	Unemployment Contribution	1,539.93	08/15/05	11/02/05	79	121,654.47
ND State Job Service	Unemployment Contribution	937.73	11/15/05	02/02/06	79	74,080.67
MN State Unemployment Compensation	Unemployment Contribution	57,693.67	02/14/05	04/25/05	70	4,038,556.90
MN State Unemployment Compensation	Unemployment Contribution	20,975.00	05/16/05	08/03/05	79	1,657,025.00
MN State Unemployment Compensation	Unemployment Contribution	12,544.60	08/15/05	11/02/05	79	991,023.40
MN State Unemployment Compensation	Unemployment Contribution	622.68	11/15/04	01/31/05	77	47,946.36
		137,650.51			72.45	9,972,784.53

(1) The date being used is the mid quarter date which would be the same as calculating the average quarter days.

(2) Per search on Oracle AP Display by supplier.

Note: The 4th Qtr of 2005 for MN resulted in a credit balance due to overcharges for the first 3 quarters. As a result, this would not be a typical or "normal" year of analysis. Therefore, the 4th Qtr of 2004 will be substituted to provide 4 consecutive quarters for analytical purposes.

01-Nov-06
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Page 20

Otter Tail Power Company
Analysis of 401k Match Pmts
Year 2005

Line #	(3)			(2)		Days from		Total	
	Expense	Beg. Service Period	End Service Period	Avg Service Days	Payment Date	End of Service To Payment	End of Service (Lead)/Lag Days	Days	\$ Days
1	OTP 401k Match	Jan	89,675.07	01/01/05	01/31/05	15.50	01/31/06	365.00	380.50 34,121,362.87
2		Feb	89,675.07	02/01/05	02/28/05	14.00	01/31/06	337.00	351.00 31,475,948.40
3		Mar	89,675.07	03/01/05	03/31/05	15.5	01/31/06	306.00	321.50 28,830,533.93
4		Apr	89,675.07	04/01/05	04/30/05	15.0	01/31/06	276.00	291.00 26,095,444.40
5		May	89,675.07	05/01/05	05/31/05	15.5	01/31/06	245.00	260.50 23,360,354.87
6		Jun	89,675.07	06/01/05	06/30/05	15.0	01/31/06	215.00	230.00 20,625,265.33
7		Jul	89,675.07	07/01/05	07/31/05	15.5	01/31/06	184.00	199.50 17,890,175.80
8		Aug	89,675.07	08/01/05	08/31/05	15.5	01/31/06	153.00	168.50 15,110,248.73
9		Sep	89,675.07	09/01/05	09/30/05	15.0	01/31/06	123.00	138.00 12,375,159.20
10		Oct	89,675.07	10/01/05	10/31/05	15.5	01/31/06	92.00	107.50 9,640,069.67
11		Nov	89,675.07	11/01/05	11/30/05	15.0	01/31/06	62.00	77.00 6,904,980.13
12		Dec	89,675.07	12/01/05	12/31/05	15.5	01/31/06	31.00	46.50 4,169,890.60
13									
14		Total	1,076,100.80	(1)			Avg (Lead)Lag Days	214.29	230,599,433.93
15									

(1) Per OTP700 Oracle GL Report

(2) Per Oracle A/P Display; Search by Vendor Name (Wells Fargo)

(3) Annual Match after true-up then divide by 12 to get fairly close to what monthly actuals would be as payroll stays pretty level throughout the year.

Otter Tail Power Company Lead/Lag Study Materials and Supplies Charged to 401 & 402 Accounts

Transfers from Work Orders to Expense Accounts: (1)

To:	401 Accounts	0.00
	402 Accounts	0.00

Amounts Transferred Directly from M&S Accounts:

To:	401 Accounts	0.00
	402 Accounts	0.00
Total Expensed M&S		<u><u>0.00</u></u>

Note: Due to limitations in the filtering of data by acct in the Oracle G/L system and IT's explanation that writing a program to generate the needed info would be cumbersome, combined with the immateriality of the above calculation to the total study, no analysis will be done. All M&S expensed through inventory will be combined with "Other O & M Expenses" that are applied to a lead/lag avg calculated by analyzing sample A/P transactions over a certain \$ amount. See "Other A/P" tab for the calculated average.

Otter Tail Power Company Lead/Lag Study Analysis of AP Transaction

<u>Sample Month</u>	<u>Sample \$</u>	<u>Lag Days</u>	<u>\$ Lag Days</u>
January	1,576,498.10	20.06	31,620,113.63
April	1,518,580.93	20.35	30,895,788.89
July	2,048,952.22	15.52	31,799,697.43
October	3,532,893.60	27.46	97,021,218.25
	8,676,924.85	22.05	191,336,818.20

Note: Sampled transactions from 4 months during year 2005. Transactions were restricted to those over \$1,500.

Otter Tail Power Company
A/P Sample
January 2005

Checks Written Between

10/27/2006

01/01/05 and 1/31/2005

For More than \$1,500

Invoice Number	Vendor	Invoice Date	Check Date	Invoice Amount	Lag Days	\$ Lag Days
29-DE	PAUL BUNYAN TREE SERVICE	29-Dec-04	3-Jan-05	4,000.00	5	20,000.00
01-JA	OLSON CICHY BLISS ATTORNEYS P	1-Jan-05	3-Jan-05	5,000.00	2	10,000.00
41235	BELLOMY RESEARCH	23-Dec-04	3-Jan-05	4,750.00	11	52,250.00
41236	BELLOMY RESEARCH	23-Dec-04	3-Jan-05	5,250.00	11	57,750.00
29672	BRODY CHEMICAL	2-Dec-04	3-Jan-05	1,537.06	32	49,185.92
5365	RONGLIEN EXCAVATING INC	14-Dec-04	3-Jan-05	2,275.51	20	45,510.20
01-JA	INGRID BJORKLUND	1-Jan-05	3-Jan-05	3,000.00	2	6,000.00
OK002	LINA	30-Dec-04	3-Jan-05	2,300.74	4	9,202.96
01-JA	UNITED TELEPHONE MUTUAL AID	1-Jan-05	3-Jan-05	2,520.00	2	5,040.00
90008	METERSMART	2-Dec-04	3-Jan-05	3,617.75	32	115,768.00
2064	EJ ENTERPRISES	9-Dec-04	4-Jan-05	2,989.35	26	77,723.10
30-DE	JAMES M NESSA	30-Dec-04	4-Jan-05	2,800.00	5	14,000.00
1107	T&G METERS	1-Jan-05	4-Jan-05	3,664.23	3	10,992.69
1111	T&G METERS	1-Jan-05	4-Jan-05	4,963.84	3	14,891.52
03-JA	OTTER COUNTRY ELECTRIC	3-Jan-05	4-Jan-05	1,560.00	1	1,560.00
RS114	RINGWOOD SOFTWARE INC	6-Dec-04	5-Jan-05	4,657.26	30	139,717.80
03-JA	UNITED STATES POSTAL SERVICE	3-Jan-05	5-Jan-05	15,000.00	2	30,000.00
7324	ORIGINAL HEATING MAN	23-Dec-04	6-Jan-05	2,744.05	14	38,416.70
06-DE	LE PEABODY & ASSOCIATES INC	6-Dec-04	6-Jan-05	15,255.11	31	472,908.41
21873	OTTER TAIL TELCOM	1-Jan-05	6-Jan-05	1,707.15	5	8,535.75
30-DE	SIEGEL, BARNETT & SCHUTZ LLP	30-Dec-04	6-Jan-05	3,411.85	7	23,882.95
1108	T&G METERS	1-Jan-05	6-Jan-05	3,583.85	5	17,919.25
52081	VIVID LEARNING SYSTEMS WA	17-Dec-04	6-Jan-05	3,500.00	20	70,000.00
VP142	MINNESOTA POLLUTION CONT ROL A	29-Dec-04	6-Jan-05	2,880.00	8	23,040.00
ER233	COYOTE STATION EXPENSE FUND	30-Dec-04	6-Jan-05	3,980.87	7	27,866.09
41339	ARVIS COMMUNICATION SYSTEMS	10-Dec-04	6-Jan-05	1,963.89	27	53,025.03
1335J	DAKOTA CARRIER NETWORK	1-Jan-05	6-Jan-05	8,905.83	5	44,529.15
35567	APPLIED COMMUNICATIONS OF MN	1-Nov-04	6-Jan-05	5,011.98	66	330,790.68
17457	LAKES RADIO	27-Dec-04	6-Jan-05	1,650.00	10	16,500.00
24611	RUSSELL & HERDER ADVERTISING	30-Nov-04	6-Jan-05	1,869.41	37	69,168.17
24738	RUSSELL & HERDER ADVERTISING	21-Dec-04	6-Jan-05	1,875.13	16	30,002.08
24734	RUSSELL & HERDER ADVERTISING	21-Dec-04	6-Jan-05	4,086.64	16	65,386.24
18088	DRIVER & VEHICLE SERVICES	30-Dec-04	7-Jan-05	5,614.59	8	44,916.72
688	HY-LANDER TOWER SYSTEM INC	9-Dec-04	7-Jan-05	7,480.00	29	216,920.00
305	SDN COMMUNICATIONS	1-Jan-05	7-Jan-05	2,642.65	6	15,855.90
DE	BLUE DAYS LEGAL CONSULTING SE	30-Dec-04	7-Jan-05	3,440.00	8	27,520.00
20	MULTIPLE TECHNOLOGIES	3-Jan-05	7-Jan-05	1,762.48	4	7,049.92
71620	MULTIPLE TECHNOLOGIES	3-Jan-05	7-Jan-05	3,829.53	4	15,318.12
36186	CARR'S TREE SERVICE INC	20-Dec-04	7-Jan-05	3,251.48	18	58,526.64
22	FRANK P SABATINO LLC	6-Jan-05	7-Jan-05	5,950.00	1	5,950.00
05-JA	NEOPOST	5-Jan-05	7-Jan-05	5,000.00	2	10,000.00
43391	JANDA INC	7-Dec-04	10-Jan-05	1,580.77	34	53,746.18
90546	GRAYBAR ELECTRIC COMPANY INC	3-Dec-04	10-Jan-05	1,517.63	38	57,669.94
2080	EJ ENTERPRISES	25-Dec-04	10-Jan-05	8,344.51	16	133,512.16
20040	WINKELMAN CONSULTING	31-Dec-04	10-Jan-05	3,675.00	10	36,750.00
6029	FARMERS CO-OPERATIVE ELEVATOR	8-Dec-04	10-Jan-05	1,521.00	33	50,193.00
24326	CITY OF FERGUS FALLS	13-Dec-04	10-Jan-05	1,816.15	28	50,852.20
44835	BURLINGTON NORTHERN & SANTA F	29-Dec-04	11-Jan-05	216,216.94	13	2,810,818.92
321	FARGO MOORHEAD REDHAWKS	6-Jan-05	12-Jan-05	4,200.00	6	25,200.00
323	FARGO MOORHEAD REDHAWKS	6-Jan-05	12-Jan-05	12,100.00	6	72,600.00
20863	THOMPSON HINE LLP	27-Dec-04	12-Jan-05	1,998.22	16	31,971.52
20863	THOMPSON HINE LLP	27-Dec-04	12-Jan-05	7,396.28	16	118,340.48
1516	RAIL WORKS INC	13-Dec-04	12-Jan-05	1,689.14	30	50,674.20
21873	OTTER TAIL TELCOM	10-Jan-05	13-Jan-05	1,890.00	3	5,670.00
41250	BARR ENGINEERING	16-Dec-04	13-Jan-05	3,586.76	28	100,429.28
41250	BARR ENGINEERING	14-Dec-04	13-Jan-05	4,750.00	30	142,500.00
1681F	DICKEY RURAL COMMUNICATIONS	1-Jan-05	13-Jan-05	1,517.23	12	18,206.76
12-JA	UNITED STATES POSTAL SERVICE	12-Jan-05	13-Jan-05	15,000.00	1	15,000.00
22162	ONVOY	1-Jan-05	13-Jan-05	1,620.79	12	19,449.48
ER3BS	BIG STONE PLANT EXPENSE FUND	3-Jan-05	13-Jan-05	1,715.20	10	17,152.00
A0432	ARROW ADVERTISING	23-Dec-04	13-Jan-05	3,397.65	21	71,350.65
34470	RESERVE ACCOUNT	12-Jan-05	13-Jan-05	2,500.00	1	2,500.00
12084	DORSEY & WHITNEY	15-Nov-04	13-Jan-05	13,694.36	59	807,967.24
87016	ALTEC INDUSTRIES INC	16-Dec-04	14-Jan-05	3,376.38	29	97,915.02
87032	ALTEC INDUSTRIES INC	20-Dec-04	14-Jan-05	3,912.26	25	97,806.50
67340	HAWKINS CHEMICAL	15-Dec-04	14-Jan-05	3,637.85	30	109,135.50
112	KMSD-AM	31-Dec-04	14-Jan-05	1,700.00	14	23,800.00
36235	CARR'S TREE SERVICE INC	27-Dec-04	14-Jan-05	2,251.82	18	40,532.76
53414	IBM CORPORATION	3-Jan-05	14-Jan-05	2,936.22	11	32,298.42
P1174	FAITH & FELLOWSHIP PRESS	15-Dec-04	14-Jan-05	1,923.20	30	57,696.00
13-JA	SHEYENNE TOOLING	13-Jan-05	17-Jan-05	5,000.00	4	20,000.00
51090	RED RIVER COLLECTIONS INC	31-Dec-04	17-Jan-05	1,569.25	17	26,677.25
13-JA	CITY OF CARRINGTON JOB DEV AU	13-Jan-05	17-Jan-05	5,000.00	4	20,000.00
14-JA	ENERGY ASSISTANCE PROGRAM	14-Jan-05	17-Jan-05	3,367.13	3	10,101.39
03-JA	UNIVERSITY OF NORTH DAKOTA	3-Jan-05	17-Jan-05	10,000.00	14	140,000.00
14-JA	WEST CENTRAL MINNESOTA ED TV	14-Jan-05	18-Jan-05	2,380.00	4	9,520.00
17-JA	JAMES M NESSA	17-Jan-05	18-Jan-05	5,600.00	1	5,600.00
15537	INTERNATIONAL BUSINESS MACHIN	9-Jan-05	18-Jan-05	1,705.95	9	15,353.55
15595	INTERNATIONAL BUSINESS MACHIN	9-Jan-05	18-Jan-05	15,508.50	9	139,576.50
17673	RAMBOW INC	20-Dec-04	19-Jan-05	1,909.75	30	57,292.50
36907	STEFFES CORPORATION	4-Jan-05	19-Jan-05	1,918.00	15	28,770.00
VS	STEFFES CORPORATION	10-Jan-05	19-Jan-05	6,263.00	9	56,367.00
30	ENGLE FABRICATION INC	2-Dec-04	19-Jan-05	1,669.34	48	80,128.32
JA	UNITED STATES POSTAL SERVICE	20-Jan-05	20-Jan-05	15,000.00	0	
21804	BILL PAYMENT CENTER	1-Jan-05	20-Jan-05	3,246.01	19	61,674.19
2193	JACOBSEN TREE SERVICE	10-Jan-05	21-Jan-05	6,671.16	11	73,382.76
6061	FARMERS CO-OPERATIVE ELEVATOR	23-Dec-04	21-Jan-05	4,773.60	29	138,434.40
19-JA	NEOPOST	19-Jan-05	21-Jan-05	5,000.00	2	10,000.00
17693	WELLS FARGO BANK MINNESOTA NA	31-Dec-04	21-Jan-05	2,141.25	21	44,966.25
20-DE	ALLIANCE FOR RAIL COMPETITION	20-Dec-04	24-Jan-05	5,533.00	35	193,655.00

INV00	MIDWEST RELIABILITY ORGANIZAT	7-Jan-05	24-Jan-05	15,892.00	17	270,164.00
24-JA	EDWARD HEILMAN	24-Jan-05	24-Jan-05	3,607.93	0	-
10000	EDISON ELECTRIC INSTITUTE	17-Nov-04	24-Jan-05	109,332.00	68	7,434,576.00
66797	CURTIS 1000 INC	4-Jan-05	24-Jan-05	1,943.75	20	38,875.00
21302	MERCER HUMAN RESOURCE CONSULT	7-Jan-05	24-Jan-05	16,147.00	17	274,499.00
439	GREAT RIVER ENERGY	31-Dec-04	25-Jan-05	4,234.13	25	106,353.25
JA	Langug, Loren R	23-Jan-05	25-Jan-05	2,964.00	2	5,928.00
10-JA	MIDWEST INDEPENDENT SYSTEM OP	10-Jan-05	25-Jan-05	20,555.92	15	308,338.80
17-JA	MIDWEST INDEPENDENT SYSTEM OP	17-Jan-05	25-Jan-05	22,256.73	8	178,053.84
10-JA	MIDWEST INDEPENDENT SYSTEM OP	10-Jan-05	25-Jan-05	67,159.21	15	1,007,388.15
2081	OTTER TAIL CORPORATION	22-Dec-04	25-Jan-05	4,837.12	34	164,462.08
2084	OTTER TAIL CORPORATION	22-Dec-04	25-Jan-05	9,675.84	34	328,978.56
2087	OTTER TAIL CORPORATION	31-Dec-04	25-Jan-05	393,852.84	25	9,846,321.00
24-JA	NORTHERN STATES POWER COMPANY	24-Jan-05	26-Jan-05	2,573.14	2	5,146.28
12084	DORSEY & WHITNEY LLP	30-Nov-04	26-Jan-05	1,639.40	57	93,445.80
11996	DORSEY & WHITNEY LLP	31-Oct-04	26-Jan-05	5,766.25	87	501,663.75
69563	BLUE CROSS BLUE SHIELD OF NOR	5-Jan-05	26-Jan-05	62,431.50	21	1,311,061.50
6236	WRIGHT & TALISMAN PC	13-Jan-05	27-Jan-05	18,178.05	14	254,492.70
5019	POWER COSTS INC	24-Jan-05	27-Jan-05	11,588.06	3	34,764.18
26-JA	STUTSMAN COUNTY DEVELOPMENT	26-Jan-05	28-Jan-05	20,000.00	2	40,000.00
2934	FOLZ SYSTEMS	19-Jan-05	28-Jan-05	2,135.54	9	19,219.86
NTB22	NATIONAL TRANSMISSION	25-Jan-05	28-Jan-05	1,916.90	3	5,750.70
28-JA	RUSSEL DENAULT & VICKY DENAULT	28-Jan-05	28-Jan-05	129,000.00	0	-
17545	PIONEER RETIREMENT COMMUNITY	31-Dec-04	28-Jan-05	5,275.91	28	147,725.48
67149	CRAMER-KRASSETT YELLOW PAGES	30-Dec-04	28-Jan-05	3,996.00	29	115,884.00
2197	JACOBSEN TREE SERVICE	17-Jan-05	28-Jan-05	15,407.89	11	169,486.79
36294	CARR'S TREE SERVICE INC	10-Jan-05	28-Jan-05	2,994.88	18	53,907.84
36295	CARR'S TREE SERVICE INC	10-Jan-05	28-Jan-05	3,274.32	18	58,937.76
36269	CARR'S TREE SERVICE INC	3-Jan-05	28-Jan-05	3,572.84	25	89,321.00
36268	CARR'S TREE SERVICE INC	3-Jan-05	28-Jan-05	3,708.52	25	92,713.00
26-JA	GARRISON AREA IMPROVEMENT ASS	26-Jan-05	28-Jan-05	2,000.00	2	4,000.00
10075	HIGH VOLTAGE TESTING LAB	17-Jan-05	31-Jan-05	1,557.00	14	21,798.00
Invoice Total				1,576,498.10		31,620,113.63
Average Lag Days						20.06

Source: Mabeth Hasbun in IT Generated this Report

Note: The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any intercompany amounts (ie.OTP amounts).

Otter Tail Power Company
A/T Sample
April 2005

PAP_incl_flag

Checks Written Between

4/27/2006

04/01/05 and 4/30/2005

For More than \$1,500

APRIL 2005

Invoice Number	Vendor	Invoice Date	Check Date	Invoice Amount	Lag Days	\$ Lag Days
01-AP	OLSON CICHY BLISS	1-Apr-05	1-Apr-05	5,000.00	0	-
NOR42	LE PEABODY & ASSOC	3-Mar-05	1-Apr-05	154,686.48	29	4,485,907.92
01-AP	RUGBY AREA JOB AUT	1-Apr-05	1-Apr-05	10,000.00	0	-
17700	RIGHTMAN'S PRESS C	2-Mar-05	1-Apr-05	1,927.65	30	57,829.50
01-AP	LAKE AGASSIZ REHIO	1-Apr-05	1-Apr-05	10,000.00	0	-
MH010	CHANGE MANAGEMENT	1-Apr-05	1-Apr-05	3,750.00	0	-
31-MA	STANDARD INSURANCE	31-Mar-05	1-Apr-05	75,135.57	1	75,135.57
01-AP	INGRID BJORKLUND	1-Apr-05	1-Apr-05	3,000.00	0	-
2257	JACOBSEN TREE SERV	28-Mar-05	1-Apr-05	2,952.18	4	11,808.72
2255	JACOBSEN TREE SERV	28-Mar-05	1-Apr-05	5,048.10	4	20,192.40
2258	JACOBSEN TREE SERV	28-Mar-05	1-Apr-05	6,878.84	4	27,515.36
96411	HUNT POWER LP SERV	2-Mar-05	1-Apr-05	3,597.75	30	107,932.50
31-MA	JAMES M NESSA	31-Mar-05	4-Apr-05	6,300.00	4	25,200.00
30820	HALL OMC INC	23-Feb-05	5-Apr-05	2,744.61	42	115,273.62
89329	MULTIPLE TECHNOLOG	1-Apr-05	5-Apr-05	1,762.48	4	7,049.92
89329	MULTIPLE TECHNOLOG	1-Apr-05	5-Apr-05	3,829.53	4	15,318.12
G2005	MINNKOTA POWER COO	24-Mar-05	5-Apr-05	1,949.55	12	23,394.60
01-AP	OAKES PARK BOARD	1-Apr-05	5-Apr-05	2,000.00	4	8,000.00
17950	LAKES RADIO	28-Mar-05	5-Apr-05	1,650.00	8	13,200.00
25236	RUSSELL & HERDER A	16-Mar-05	5-Apr-05	5,143.55	20	102,871.00
41181	SELECT PRODUCTS CO	7-Mar-05	6-Apr-05	1,580.92	30	47,427.60
1130	T&G METERS	1-Apr-05	6-Apr-05	4,994.64	5	24,973.20
06-AP	OTTER COUNTRY ELEC	6-Apr-05	6-Apr-05	2,488.35	0	-
06-AP	OTTER COUNTRY ELEC	6-Apr-05	6-Apr-05	5,512.73	0	-
9426	SCOTT'S ELECTRIC L	21-Mar-05	6-Apr-05	2,278.00	16	36,448.00
20931	THOMPSON HINE LLP	10-Feb-05	7-Apr-05	12,140.02	56	679,841.12
31288	SDN COMMUNICATIONS	1-Apr-05	7-Apr-05	2,458.93	6	14,753.58
1132	T&G METERS	1-Apr-05	7-Apr-05	2,628.24	6	15,769.44
21873	QWEST	15-Mar-05	7-Apr-05	3,742.86	23	86,085.78
05-AP	UNITED STATES POST	5-Apr-05	7-Apr-05	15,000.00	2	30,000.00
17800	RIGHTMAN'S PRESS C	10-Mar-05	8-Apr-05	6,769.14	29	196,305.06
38559	STEFFES CORPORATIO	28-Mar-05	8-Apr-05	3,422.00	11	37,642.00
2106	CENTRAL APPLICATOR	14-Mar-05	8-Apr-05	3,163.05	25	79,076.25
08-AP	BLUE DAYS LEGAL CO	8-Apr-05	8-Apr-05	8,440.00	0	-
2270	JACOBSEN TREE SERV	4-Apr-05	8-Apr-05	1,766.84	4	7,067.36
2271	JACOBSEN TREE SERV	4-Apr-05	8-Apr-05	2,525.91	4	10,103.64
9	JACOBSEN TREE SERV	4-Apr-05	8-Apr-05	5,076.86	4	20,307.44
6	JACOBSEN TREE SERV	28-Mar-05	8-Apr-05	15,515.99	11	170,675.89
242	COYOTE STATION EXP	5-Apr-05	8-Apr-05	2,203.87	3	6,611.61
26-MA	DAKOTA TREE SERVIC	26-Mar-05	8-Apr-05	8,800.00	13	114,400.00
02-AP	DAKOTA TREE SERVIC	2-Apr-05	8-Apr-05	8,800.00	6	52,800.00
37266	CARR'S TREE SERVIC	21-Mar-05	8-Apr-05	2,815.55	18	50,679.90
37267	CARR'S TREE SERVIC	21-Mar-05	8-Apr-05	4,253.78	18	76,568.04
37268	CARR'S TREE SERVIC	21-Mar-05	8-Apr-05	4,411.95	18	79,415.10
47266	UNITED ACCOUNTS IN	30-Mar-05	8-Apr-05	1,586.67	9	14,280.03
25534	OLSON OIL COMPANY	31-Mar-05	11-Apr-05	3,172.94	11	34,902.34
OTTER	PACE GLOBAL ENERGY	29-Mar-05	11-Apr-05	46,421.03	13	603,473.39
11011	BARBARA BURKE & AS	6-Apr-05	11-Apr-05	2,112.50	5	10,562.50
1126	T&G METERS	1-Apr-05	11-Apr-05	3,677.57	10	36,775.70
04-AP	CHRISTIANSEN INDUS	4-Apr-05	11-Apr-05	1,875.00	7	13,125.00
13012	NELSON FORD LINCOL	3-Mar-05	11-Apr-05	3,678.42	39	143,458.38
10502	HOME SHOP/WAHPETON	1-Apr-05	11-Apr-05	1,859.07	10	18,590.70
24326	CITY OF FERGUS FAL	14-Mar-05	11-Apr-05	2,187.15	28	61,240.20
50303	SYNCSORT INC	31-Mar-05	12-Apr-05	3,109.80	12	37,317.60
1133	T&G METERS	1-Apr-05	13-Apr-05	1,567.40	12	18,808.80
1127	T&G METERS	1-Apr-05	13-Apr-05	1,717.90	12	20,614.80
183MA	VILLAGE FAMILY SER	31-Mar-05	13-Apr-05	22,950.00	13	298,350.00
31-MA	NICHOLSON OIL INC	31-Mar-05	14-Apr-05	2,418.45	14	33,858.30
20986	THOMPSON HINE LLP	21-Mar-05	14-Apr-05	1,719.50	24	41,268.00
20986	THOMPSON HINE LLP	21-Mar-05	14-Apr-05	47,168.74	24	1,132,049.76
21856	TIM'S TREE SERVICE	1-Apr-05	14-Apr-05	2,800.00	13	36,400.00
13-AP	OTTER TAIL COUNTY	12-Apr-05	14-Apr-05	1,517.00	2	3,034.00
33	FRANK P SABATINO L	8-Apr-05	14-Apr-05	3,612.50	6	21,675.00
33673	STEFFES CORPORATIO	6-Apr-05	15-Apr-05	3,775.00	9	33,975.00
29799	ARTCO PROMOTIONAL	17-Mar-05	15-Apr-05	2,441.05	29	70,790.45
2288	JACOBSEN TREE SERV	11-Apr-05	15-Apr-05	6,462.42	4	25,849.68
2283	JACOBSEN TREE SERV	11-Apr-05	15-Apr-05	11,086.92	4	44,347.68
19106	HIGH VOLTAGE TESTI	4-Apr-05	15-Apr-05	1,521.67	11	16,738.37
20510	SUPERIOR JETTING	17-Mar-05	15-Apr-05	1,675.00	29	48,575.00
19891	MCMASTER-CARR SUPP	17-Mar-05	15-Apr-05	1,911.49	29	55,433.21
08-AP	MILBANK SCHOOL DIS	8-Apr-05	18-Apr-05	1,938.50	10	19,385.00
17490	TRENCHERS PLUS INC	21-Mar-05	18-Apr-05	1,506.74	28	42,188.72
25077	STEFFEN	18-Mar-05	18-Apr-05	2,677.10	31	82,990.10
15-AP	UNITED STATES POST	14-Apr-05	18-Apr-05	15,000.00	4	60,000.00
56347	TOWERS PERRIN	24-Mar-05	18-Apr-05	12,611.00	25	315,275.00
25321	RUSSELL & HERDER A	28-Mar-05	18-Apr-05	1,905.59	21	40,017.39
5750	LAKE AND HOME MAGA	1-Apr-05	19-Apr-05	1,975.00	18	35,550.00
51000	RED RIVER COLLECTI	19-Apr-05	19-Apr-05	1,643.28	0	-
4643	GREAT RIVER ENERGY	11-Apr-05	19-Apr-05	6,577.40	8	52,619.20
18-AP	JAMES M NESSA	18-Apr-05	19-Apr-05	5,600.00	1	5,600.00
41205	CHANGE MANAGEMENT	12-Apr-05	19-Apr-05	3,750.00	7	26,250.00
21857	TIM'S TREE SERVICE	8-Apr-04	19-Apr-05	2,800.00	376	1,052,800.00
7061	CARR'S TREE SERVIC	22-Feb-05	19-Apr-05	3,965.03	56	222,041.68
11	CARR'S TREE SERVIC	14-Feb-05	19-Apr-05	4,220.16	64	270,090.24
12	CARR'S TREE SERVIC	14-Feb-05	19-Apr-05	8,291.89	64	530,680.96
13-AP	NEOPOST	15-Apr-05	19-Apr-05	5,000.00	4	20,000.00
438	ROCKY MTN BREAKER	9-Mar-05	20-Apr-05	4,098.00	42	172,116.00
6800	BANK SHOT PRODUCTI	28-Feb-05	20-Apr-05	1,797.13	51	91,653.63
713	BANK SHOT PRODUCTI	31-Mar-05	20-Apr-05	5,798.75	20	115,975.00
7090	BANK SHOT PRODUCTI	31-Mar-05	20-Apr-05	15,297.94	20	305,958.80
14897	WALMAN OPTICAL COM	31-Mar-05	20-Apr-05	1,918.00	20	38,360.00
2253	NORTHERN HORIZONS	11-Apr-05	21-Apr-05	3,541.20	10	35,412.00

5143	DOWCO VALVE COMPAN	22-Mar-05	21-Apr-05	5,089.60	30	152,688.00
14512	CUBICLES PLUS INC	11-Apr-05	21-Apr-05	1,520.82	10	15,208.20
13-AP	DISCOVERY BENEFITS	13-Apr-05	21-Apr-05	2,967.00	8	23,736.00
2305	JACOBSEN TREE SERV	18-Apr-05	22-Apr-05	5,300.51	4	21,202.04
16-AP	DAKOTA TREE SERVIC	16-Apr-05	22-Apr-05	2,200.00	6	13,200.00
AP	DAKOTA TREE SERVIC	9-Apr-05	22-Apr-05	8,800.00	13	114,400.00
126	CARR'S TREE SERVIC	28-Mar-05	22-Apr-05	2,977.65	25	74,441.25
1374	CARR'S TREE SERVIC	4-Apr-05	22-Apr-05	3,695.47	18	66,518.46
37325	CARR'S TREE SERVIC	28-Mar-05	22-Apr-05	4,746.62	25	118,665.50
11168	PITNEY BOWES INC	3-Apr-05	22-Apr-05	5,016.99	19	95,322.81
38798	STEFFES CORPORATIO	14-Apr-05	25-Apr-05	2,400.00	11	26,400.00
NK040	CHANGE MANAGEMENT	4-Apr-05	25-Apr-05	12,600.00	21	264,600.00
VP142	MINNESOTA POLLUTIO	30-Mar-05	25-Apr-05	7,755.00	26	201,630.00
ER243	COYOTE STATION EXP	22-Apr-05	25-Apr-05	5,522.83	3	16,568.49
69563	BLUE CROSS BLUE SH	4-Apr-05	25-Apr-05	62,484.60	21	1,312,176.60
34470	RESERVE ACCOUNT	25-Apr-05	25-Apr-05	2,000.00	0	-
2159	OTTER TAIL CORPORA	22-Mar-05	25-Apr-05	10,803.60	34	367,322.40
2179	OTTER TAIL CORPORA	28-Mar-05	25-Apr-05	419,331.67	28	11,741,286.76
25-AP	CARRINGTON JOB DEV	25-Apr-05	26-Apr-05	2,500.00	1	2,500.00
25-AP	Laughton, Loren R	25-Apr-05	26-Apr-05	3,330.00	1	3,330.00
12293	DORSEY & WHITNEY L	26-Apr-05	26-Apr-05	1,935.00	0	-
12293	DORSEY & WHITNEY L	26-Apr-05	26-Apr-05	3,346.96	0	-
12293	DORSEY & WHITNEY L	26-Apr-05	26-Apr-05	6,073.12	0	-
13776	CHARTWELL INC	13-Apr-05	27-Apr-05	2,995.00	14	41,930.00
17970	PIONEER RETIREMENT	28-Feb-05	27-Apr-05	5,148.27	58	298,599.66
25-AP	NORTHERN STATES PO	25-Apr-05	27-Apr-05	5,026.38	2	10,052.76
14846	PRIORITY ENVELOPE	28-Mar-05	27-Apr-05	3,093.92	30	92,817.60
M0004	CLYDE BERGEMANN IN	4-Mar-05	27-Apr-05	3,382.46	54	182,652.84
99069	QWEST	31-Mar-05	27-Apr-05	8,657.86	27	233,762.22
13598	BERKNER PLUMBING &	1-Apr-05	27-Apr-05	1,999.67	26	51,991.42
21873	OTTER TAIL TELCOM	13-Apr-05	28-Apr-05	2,400.00	15	36,000.00
49499	MIKE'S STUMP GRIND	25-Apr-05	28-Apr-05	1,800.00	3	5,400.00
21857	TIM'S TREE SERVICE	15-Apr-05	28-Apr-05	3,045.00	13	39,585.00
1681F	DICKEY RURAL COMMU	1-Apr-05	28-Apr-05	1,519.81	27	41,034.87
22162	ONVOY	1-Apr-05	28-Apr-05	1,620.79	27	43,761.33
1335A	DAKOTA CARRIER NET	1-Apr-05	28-Apr-05	7,380.47	27	199,272.69
21804	BILL PAYMENT CENTE	1-Apr-05	28-Apr-05	3,338.82	27	90,148.14
6407	WRIGHT & TALISMAN	14-Apr-05	29-Apr-05	20,192.26	15	302,883.99
ER/28	Kangas, Nancy J	28-Apr-05	29-Apr-05	1,995.00	1	1,995.00
437	ROCKY MTN BREAKER	30-Mar-05	29-Apr-05	4,306.00	30	129,180.00
75455	CRAMER-KRASSELT DI	31-Mar-05	29-Apr-05	4,264.00	29	123,656.00
BMD25	REUTERS AMERICA LL	1-Apr-05	29-Apr-05	2,580.00	28	72,240.00
55651	UNITED PARCEL SERV	16-Apr-05	29-Apr-05	1,507.91	13	19,602.83
2314	JACOBSEN TREE SERV	25-Apr-05	29-Apr-05	1,758.32	4	7,033.28
2282	JACOBSEN TREE SERV	11-Apr-05	29-Apr-05	2,512.34	18	45,222.12
2313	JACOBSEN TREE SERV	25-Apr-05	29-Apr-05	2,524.05	4	10,096.20
2312	JACOBSEN TREE SERV	25-Apr-05	29-Apr-05	4,038.48	4	16,153.92
2311	JACOBSEN TREE SERV	25-Apr-05	29-Apr-05	7,243.07	4	28,972.28
10110	HIGH VOLTAGE TESTI	11-Apr-05	29-Apr-05	2,221.38	18	39,984.84
28-AP	BLUE CROSS BLUE SH	28-Apr-05	29-Apr-05	63,105.30	1	63,105.30
14920	PRIORITY ENVELOPE	31-Mar-05	29-Apr-05	8,958.07	29	259,784.03
7-AP	DAKOTA TREE SERVIC	23-Apr-05	29-Apr-05	8,800.00	6	52,800.00
402	CARR'S TREE SERVIC	11-Apr-05	29-Apr-05	4,253.78	18	76,568.04
21	MATHISON COMPANY	31-Mar-05	29-Apr-05	5,392.86	29	156,392.94
13822	OEM CONTROLS INC	1-Apr-05	29-Apr-05	1,638.34	28	45,873.52
69809	HAWKINS INC	30-Mar-05	29-Apr-05	3,400.06	30	102,001.80

Invoice Total 1,518,580.93 30,895,788.89

Average Lag Days 20.35

Source: Mahesh Hashbargen in IT Generated this Report

Note: The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any intercompany amounts (ie: OTP amounts).

Otter Tail Power Company
A/P Sample
July 2005

.PAP_load_lag

Checks Written Between

10/27/2006

07/01/06 and 7/31/2006

For More than \$1,500

JULY 2005

Invoice Number	Vendor	Invoice Date	Check Date	Invoice Amount	Lag Days	\$ Lag Days
5125	NORTH CENTRAL ELECTRIC ASSOCI	1-Jul-05	1-Jul-05	13,127.00	0	
2220	CENTRAL APPLICATORS INC	6-Jun-05	1-Jul-05	10,033.10	25	250,827.50
01-JU	JOHN M OLSON PC	1-Jul-05	1-Jul-05	2,000.00	0	
OK002	LINA	30-Jun-05	1-Jul-05	2,247.15	1	2,247.15
2503	JACOBSEN TREE SERVICE	29-Jun-05	1-Jul-05	4,153.50	2	8,307.00
GFA30	ADVENTURES IN ADVERTISING FRA	1-Jun-05	1-Jul-05	2,258.57	30	67,757.10
12050	CREGO AMERICAS INC	1-Jun-05	1-Jul-05	2,625.00	30	78,750.00
90015	HUNT POWER LP SERVICES	2-Jun-05	1-Jul-05	3,530.25	29	102,377.25
A7016	PEOPLECLICK INC	2-Jun-05	1-Jul-05	3,145.00	29	91,205.00
6332	WRIGHT & TALISMAN PC	13-Jun-05	5-Jul-05	5,192.62	22	114,237.64
1620	LE PEABODY & ASSOCIATES INC	5-Jun-05	5-Jul-05	1,918.63	32	61,396.16
167	COOPERATIVE DEVELOPMENT LLC	25-Jun-05	5-Jul-05	3,288.25	10	32,882.50
10511	MULTIPLE TECHNOLOGIES	29-Jun-05	5-Jul-05	1,912.18	6	11,473.08
31972	WELLS FARGO BANK MINNESOTA NA	22-Jun-05	5-Jul-05	1,761.67	13	22,901.71
5088	NATURES GARDEN WORLD	7-Jun-05	6-Jul-05	2,069.99	29	60,029.71
3980	BUD'S SERVICE PRODUCTS	27-Jun-05	6-Jul-05	3,717.00	9	33,453.00
68916	THELEN REID & PRIEST LLP	7-Jun-05	6-Jul-05	8,321.60	29	241,326.40
30-JU	BLUE DAYS LEGAL CONSULTING SE	30-Jun-05	6-Jul-05	3,280.00	6	19,680.00
12563	DUECO INC	14-Jun-05	6-Jul-05	2,454.37	22	53,996.14
13604	LOCATORS & SUPPLIES INC	6-Jun-05	6-Jul-05	5,170.00	30	155,100.00
50640	BELLOMY RESEARCH	30-Jun-05	7-Jul-05	7,900.00	7	55,300.00
13253	CONFIRMNET CORPORATION	3-May-05	7-Jul-05	1,750.00	65	113,750.00
13351	DAKOTA CARRIER NETWORK	1-Jul-05	7-Jul-05	7,380.47	6	44,282.82
18400	LAKE RADIO	27-Jun-05	7-Jul-05	1,650.00	10	16,500.00
25872	RUSSELL & HERDER ADVERTISING	28-Jun-05	7-Jul-05	1,888.14	9	16,995.26
25759	RUSSELL & HERDER ADVERTISING	15-Jun-05	7-Jul-05	5,180.87	22	113,979.14
39	FRANK P SABATINO LLC	9-Jun-05	8-Jul-05	1,623.50	29	47,081.50
1149	T&G METERS	1-Jun-05	8-Jul-05	2,300.08	37	85,100.00
1151	T&G METERS	1-Jul-05	8-Jul-05	3,752.08	7	26,264.56
10-JU	DANNY RAY BAKKEN	10-Jun-05	8-Jul-05	2,970.00	28	83,160.00
10-JU	DANNY RAY BAKKEN	10-Jun-05	8-Jul-05	3,280.00	28	91,840.00
10-JU	DANNY RAY BAKKEN	17-Jun-05	8-Jul-05	4,080.00	21	85,680.00
10-JU	DANNY RAY BAKKEN	24-Jun-05	8-Jul-05	4,080.00	14	57,120.00
10-JU	DANNY RAY BAKKEN	17-Jun-05	8-Jul-05	4,520.00	21	94,920.00
10-JU	DANNY RAY BAKKEN	24-Jun-05	8-Jul-05	4,520.00	14	63,280.00
47240	KIMBALL MIDWEST	9-Jun-05	8-Jul-05	1,602.35	29	46,468.15
530	CARR'S TREE SERVICE INC	6-Jun-05	8-Jul-05	3,112.99	32	99,615.68
00	CARR'S TREE SERVICE INC	13-Jun-05	8-Jul-05	3,972.16	25	99,304.00
01	CARR'S TREE SERVICE INC	13-Jun-05	8-Jul-05	4,048.25	25	101,206.25
38629	CARR'S TREE SERVICE INC	6-Jun-05	8-Jul-05	4,131.04	32	132,193.28
5295	OVERLAND MECHANICAL SERVICES	30-Jun-05	11-Jul-05	7,961.48	11	87,576.28
07-JU	CAVALIER JOB DEVELOPMENT AUTH	7-Jul-05	11-Jul-05	10,000.00	4	40,000.00
10-JU	SOUTH DAKOTA DEPT OF ENVIRONM	10-Jul-05	11-Jul-05	193,451.01	1	193,451.01
13488	NELSON FORD LINCOLN MERCURY I	24-Jun-05	11-Jul-05	1,580.74	17	26,872.58
9590	BANK SHOT PRODUCTIONS	31-May-05	11-Jul-05	1,560.00	41	63,960.00
8980	BANK SHOT PRODUCTIONS	31-May-05	11-Jul-05	4,370.00	41	179,170.00
16000	BANK SHOT PRODUCTIONS	30-Jun-05	11-Jul-05	6,346.47	11	69,811.17
9610	BANK SHOT PRODUCTIONS	31-May-05	11-Jul-05	6,707.46	41	275,005.86
900	BANK SHOT PRODUCTIONS	31-May-05	11-Jul-05	23,958.49	41	982,298.09
1013	BANK SHOT PRODUCTIONS	30-Jun-05	11-Jul-05	28,843.91	11	317,283.01
904	BANK SHOT PRODUCTIONS	31-May-05	11-Jul-05	40,051.77	41	1,642,122.57
24326	CITY OF FERGUS FALLS	27-Jun-05	11-Jul-05	2,142.25	14	29,991.50
15399	NAYLOR ELECTRIC COMPANY	27-Jun-05	12-Jul-05	4,623.30	15	69,349.50
M1484	GREAT RIVER ENERGY	30-Jun-05	12-Jul-05	6,103.30	12	73,239.60
12551	MERCER HUMAN RESOURCE CONSULT	15-Jun-05	12-Jul-05	39,581.00	27	1,068,687.00
13618	MINNESOTA POWER	1-Jul-05	13-Jul-05	3,886.36	12	46,636.32
1294	LAWN CRAFTSMEN SERVICES	1-Jun-05	13-Jul-05	1,944.42	42	81,665.64
1159	T&G METERS	1-Jul-05	13-Jul-05	2,302.80	12	27,633.60
1157	T&G METERS	1-Jul-05	13-Jul-05	2,620.32	12	31,443.84
1158	T&G METERS	1-Jul-05	13-Jul-05	3,161.20	12	37,934.40
1152	T&G METERS	1-Jul-05	13-Jul-05	3,695.65	12	44,347.80
1155	T&G METERS	1-Jul-05	13-Jul-05	4,943.44	12	59,321.28
05-JU	SOUTH DAKOTA PUBLIC UTILITIES	5-Jul-05	13-Jul-05	28,676.73	8	229,413.64
1417	SAYLES AND ZAHROCK PAINTING	28-Jun-05	13-Jul-05	5,400.00	15	81,000.00
P1206	FAITH & FELLOWSHIP PRESS	3-Jun-05	13-Jul-05	1,960.55	40	78,422.00
P1207	FAITH & FELLOWSHIP PRESS	6-Jun-05	13-Jul-05	1,982.82	37	73,364.34
P1208	FAITH & FELLOWSHIP PRESS	9-Jun-05	13-Jul-05	4,232.95	34	143,920.30
61891	DIVERSIFIED CREDIT SERVICES	1-Jul-05	14-Jul-05	1,907.42	13	24,796.46
33313	SDN COMMUNICATIONS	1-Jul-05	14-Jul-05	2,458.93	13	31,966.09
50702	ONVOY	1-Jul-05	14-Jul-05	1,620.79	13	21,070.27
2287	CENTRAL APPLICATORS INC	7-Jul-05	15-Jul-05	22,400.94	8	179,207.52
2255	CENTRAL APPLICATORS INC	21-Jun-05	15-Jul-05	24,188.81	24	580,531.44
2547	JACOBSEN TREE SERVICE	11-Jul-05	15-Jul-05	1,766.84	4	7,067.36
2526	JACOBSEN TREE SERVICE	7-Jul-05	15-Jul-05	2,123.08	8	16,984.64
2528	JACOBSEN TREE SERVICE	7-Jul-05	15-Jul-05	2,584.22	8	20,673.76
2629	JACOBSEN TREE SERVICE	7-Jul-05	15-Jul-05	2,608.19	8	20,865.52
2527	JACOBSEN TREE SERVICE	7-Jul-05	15-Jul-05	3,491.60	8	27,932.80
2545	JACOBSEN TREE SERVICE	11-Jul-05	15-Jul-05	4,098.12	4	16,392.48
10945	DAVIS TRUCKING INC	1-Jul-05	15-Jul-05	3,263.00	14	47,082.00
EK248	COYOTE STATION EXPENSE FUND	15-Jul-05	18-Jul-05	1,912.82	3	5,738.46
37723	DEANS DISTRIBUTING	22-Jun-05	18-Jul-05	2,720.08	26	70,722.08
1414	XPERT IMAGE INC	14-Jul-05	19-Jul-05	4,800.00	5	24,000.00
6950	DARYL'S REFRIGERATION	10-Jul-05	19-Jul-05	2,579.00	9	23,211.00
06-JU	UNITED STATES POSTAL SERVICE	6-Jul-05	19-Jul-05	15,000.00	13	195,000.00
719	RUSSELL & HERDER ADVERTISING	15-Jul-05	19-Jul-05	5,849.21	4	23,396.84
1	CITY OF BARNESVILLE	20-Jul-05	20-Jul-05	11,400.00	0	
1	WALHALLA ECONOMIC DEVELOPMEN	19-Jul-05	20-Jul-05	15,000.00	1	15,000.00
4223	TIMS TREE SERVICE	22-Jun-05	20-Jul-05	3,500.00	28	98,000.00
19-JU	OTTER COUNTRY ELECTRIC	19-Jul-05	20-Jul-05	1,655.09	1	1,655.09
VP142	MINNESOTA POLLUTION CONTROL A	30-Jun-05	20-Jul-05	8,062.50	20	161,250.00
51000	RED RIVER COLLECTIONS INC	27-Jun-05	21-Jul-05	2,618.09	24	62,834.16
21-JU	GENEAL MARKETING SERVICES	21-Jul-05	21-Jul-05	2,088.28	0	
83444	CRAMER-KRASSETT DIRECTORY SER	24-Jun-05	21-Jul-05	3,715.20	27	100,310.40
14-JU	UNITED STATES TREASURY	14-Jul-05	21-Jul-05	3,424.00	7	23,968.00

40154	STEFFES CORPORATION	12-Jul-05	22-Jul-05	3,080.00	10	30,800.00
2564	JACOBSEN TREE SERVICE	18-Jul-05	22-Jul-05	3,365.40	4	13,461.60
2563	JACOBSEN TREE SERVICE	18-Jul-05	22-Jul-05	3,701.94	4	14,807.76
15391	PRIORITY ENVELOPE INC	22-Jun-05	22-Jul-05	3,270.46	30	98,113.80
37499	FELHABER LARSON FENLON AND VO	10-Jul-05	25-Jul-05	8,471.84	15	127,077.60
7-JU	GENERAL MARKETING SERVICES	25-Jul-05	25-Jul-05	3,475.90	0	-
613	GOPIHER STATE ONE-CALL INC	30-Jun-05	25-Jul-05	1,504.80	25	37,620.00
3643	NORTH DAKOTA ONE-CALL INC	30-Jun-05	25-Jul-05	1,513.98	25	37,849.50
25-JU	UNITED STATES POSTAL SERVICE	25-Jul-05	25-Jul-05	15,000.00	0	-
2276	OTTER TAIL CORPORATION	25-Jun-05	25-Jul-05	7,723.98	30	231,719.40
2277	OTTER TAIL CORPORATION	27-Jun-05	25-Jul-05	565,406.45	33	18,658,412.85
INV90	MIDWEST RELIABILITY ORGANIZAT	13-Jul-05	26-Jul-05	16,045.00	13	208,585.00
12-JU	WRIGHT & TALISMAN PC	12-Jul-05	26-Jul-05	14,585.69	14	201,399.66
26-JU	ALAN R & DARCY K KOECKERITZ	26-Jul-05	26-Jul-05	132,778.13	0	-
26-JU	SCOTT A & LISA M SIGETTE	26-Jul-05	26-Jul-05	71,393.61	0	-
49224	TIMS TREE SERVICE	24-Jul-05	26-Jul-05	3,220.00	2	6,440.00
PAYOF	HSBC MORTGAGE SERVICES	26-Jul-05	26-Jul-05	39,836.13	0	-
PAYOF	WASHINGTON MUTUAL BANK FA	26-Jul-05	26-Jul-05	230,038.51	0	-
PAYOF	WELLS FARGO HOME MORTGAGE	26-Jul-05	26-Jul-05	97,826.72	0	-
26-JU	DISCOVERY BENEFITS INC	26-Jul-05	26-Jul-05	2,992.00	0	-
1358	CHAMBERLAIN OIL CO	14-Jul-05	26-Jul-05	4,148.01	12	49,776.12
21138	THOMPSON HINE LLP	30-Jun-05	27-Jul-05	5,418.96	27	146,311.92
4604	RMB CONSULTING & RESEARCH INC	21-Jul-05	27-Jul-05	2,500.00	6	15,000.00
11805	LIFT INCORPORATED	27-Jun-05	27-Jul-05	2,536.50	30	76,095.00
18796	PIONEER RETIREMENT COMMUNITY	30-Jun-05	27-Jul-05	5,131.30	27	138,545.10
21873	QWEST	15-Jul-05	27-Jul-05	3,532.59	12	42,391.08
3111	HEAVY HAUL SERVICES LLC	12-Jul-05	27-Jul-05	2,868.76	15	43,031.40
21804	BILL PAYMENT CENTER	1-Jul-05	28-Jul-05	2,204.82	27	61,960.14
10196	CELLULAR ONE	11-Jul-05	28-Jul-05	1,651.03	17	28,067.51
1725	WOESSNER CONSTRUCTION	19-Jul-05	29-Jul-05	3,610.15	10	36,101.50
2586	JACOBSEN TREE SERVICE	25-Jul-05	29-Jul-05	3,365.40	4	13,461.60
2588	JACOBSEN TREE SERVICE	25-Jul-05	29-Jul-05	3,828.14	4	15,312.56
15783	JOHN ROBERTS COMPANY	30-Jun-05	29-Jul-05	5,036.56	20	146,060.24
75472	IBM CORPORATION	4-Jul-05	29-Jul-05	1,705.95	25	42,648.75
53887	IBM CORPORATION	1-Jul-05	29-Jul-05	3,351.57	28	93,843.96
75533	IBM CORPORATION	4-Jul-05	29-Jul-05	17,969.58	25	449,239.50

Invoice Total	2,048,952.22	31,799,697.43
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Average Lag Days	15.52
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Source: Mahesh Hashargen in IT Generated this Report

Note: The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any intercompany amounts (ie.OTP amounts).

Otter Tail Power Company
A/P Sample
October 2005

TPAP_Lead_J

Checks Written Between

10/27/2006

10/01/05 and 10/31/2005

For More than \$1,500

OCTOBER 2005

Invoice Number	Vendor	Invoice Date	Check Date	Invoice Amount	Lag Days	\$ Lag Days
28-SE	Mastel, Wayne A	28-Sep-05	4-Oct-05	1,945.02	6	11,670.12
14421	ARGUS LEADER	25-Sep-05	4-Oct-05	1,704.16	9	15,337.44
04-OC	Nelson, Daniel W	4-Oct-05	4-Oct-05	50,000.00	0	-
04-OC	STANDARD INSURANCE COMPANY	4-Oct-05	4-Oct-05	72,567.78	0	-
29-SE	SOUTH DAKOTA ELECTRIC UTILITY	29-Sep-05	4-Oct-05	8,701.75	5	43,508.75
60604	SIMPLEXGRINNELL LP	19-Sep-05	4-Oct-05	1,793.48	15	26,902.20
OK002	LINA	30-Sep-05	4-Oct-05	2,253.53	4	9,014.12
96767	DACOTAH PAPER CO	29-Sep-05	4-Oct-05	2,461.22	5	12,306.10
18990	LAKES RADIO	26-Sep-05	4-Oct-05	1,650.00	8	12,200.00
05-OC	OTIS ELEVATOR COMPANY	5-Oct-05	5-Oct-05	2,650.00	0	-
29-SE	TOWN & COUNTRY CO-OP	29-Sep-05	5-Oct-05	3,241.17	6	19,447.02
21268	THOMPSON HINE LLP	28-Sep-05	6-Oct-05	1,940.13	8	15,521.04
46024	SEGEL BARNETT & SCHUTZ LLP	28-Sep-05	6-Oct-05	2,943.78	16	47,100.48
40849	AGGREGATE INDUSTRIES NCR INC	6-Sep-05	6-Oct-05	2,076.76	30	62,302.80
04-OC	UNITED STATES POSTAL SERVICE	4-Oct-05	6-Oct-05	15,000.00	2	30,000.00
05-OC	OTTER COUNTRY ELECTRIC	5-Oct-05	6-Oct-05	2,334.65	1	2,334.65
VP142	MINNESOTA POLLUTION CONTROL A	20-Sep-05	6-Oct-05	4,275.00	16	68,400.00
03-OC	UNIVERSITY OF NORTH DAKOTA	3-Oct-05	6-Oct-05	15,000.00	3	45,000.00
41339	ARVIG COMMUNICATION SYSTEMS	10-Sep-05	6-Oct-05	1,598.42	26	41,558.02
3258	HEAVY HAUL SERVICES LLC	22-Sep-05	6-Oct-05	1,887.72	14	26,428.08
3257	HEAVY HAUL SERVICES LLC	19-Sep-05	6-Oct-05	2,110.36	17	35,876.12
13350	DAKOTA CARRIER NETWORK	1-Oct-05	6-Oct-05	7,380.47	5	36,902.35
90019	HUNT POWER LP SERVICES	6-Sep-05	6-Oct-05	3,665.25	30	109,957.50
30-SE	PAUL BUNYAN TREE SERVICE	30-Sep-05	7-Oct-05	3,277.50	7	22,942.50
23-SE	PAUL BUNYAN TREE SERVICE	23-Sep-05	7-Oct-05	3,852.00	14	53,928.00
13717	MINNESOTA POWER	30-Sep-05	7-Oct-05	2,764.10	7	19,548.70
41635	STEFFES CORPORATION	23-Sep-05	7-Oct-05	3,145.00	14	44,030.00
2682	JACOBSEN TREE SERVICE	3-Oct-05	7-Oct-05	4,038.48	4	16,153.92
2683	JACOBSEN TREE SERVICE	3-Oct-05	7-Oct-05	6,319.71	4	25,278.84
2681	JACOBSEN TREE SERVICE	3-Oct-05	7-Oct-05	11,723.52	4	46,894.08
15933	JOHN ROBERTS COMPANY	7-Sep-05	7-Oct-05	15,505.43	30	465,162.90
6785	WRIGHT & TALISMAN PC	19-Sep-05	10-Oct-05	5,619.65	21	118,012.65
185	COOPERATIVE DEVELOPMENT LLC	24-Sep-05	10-Oct-05	3,327.05	16	53,232.80
T2212	RM STOUT INC	19-Sep-05	10-Oct-05	2,086.67	21	43,820.07
48944	MCGINNIS APPLIANCE INC	9-Sep-05	10-Oct-05	1,556.12	31	48,239.72
1192	T&G METERS	1-Oct-05	10-Oct-05	2,242.80	9	20,185.20
1190	T&G METERS	1-Oct-05	10-Oct-05	2,620.48	9	23,584.32
88	T&G METERS	1-Oct-05	10-Oct-05	4,933.76	9	44,402.84
597	NELSON FORD LINCOLN MERCURY I	27-Sep-05	10-Oct-05	2,767.40	13	35,976.20
479	JERRY'S EXCAVATING	9-Sep-05	10-Oct-05	2,196.75	31	68,099.25
24326	CITY OF FERUS FALLS	27-Sep-05	10-Oct-05	2,334.25	13	30,345.25
11-OC	Wesley, Steven J	11-Oct-05	11-Oct-05	5,353.94	0	-
1184	T&G METERS	1-Oct-05	11-Oct-05	3,737.96	10	37,379.60
19-OC	Schultz, Steven A	10-Oct-05	11-Oct-05	50,000.00	1	50,000.00
30-SE	BLUE DAYS LEGAL CONSULTING SE	30-Sep-05	11-Oct-05	2,400.00	11	26,400.00
06-OC	NEOPOST	6-Oct-05	11-Oct-05	5,000.00	5	25,000.00
H086	Schumann, Stuart T	10-Oct-05	12-Oct-05	115,415.37	2	230,830.74
R8202	POLK COUNTY	11-Oct-05	12-Oct-05	1,597.44	1	1,597.44
M1504	GREAT RIVER ENERGY	30-Sep-05	13-Oct-05	7,070.50	13	91,916.50
3333	SDN COMMUNICATIONS	1-Oct-05	13-Oct-05	2,458.93	12	29,507.16
41782	STEFFES CORPORATION	29-Sep-05	13-Oct-05	2,165.00	14	29,470.00
1191	T&G METERS	1-Oct-05	13-Oct-05	3,094.40	12	37,132.80
1185	T&G METERS	1-Oct-05	13-Oct-05	3,700.60	12	44,407.20
LOAN	WASHINGTON MUTUAL BANK FA	10-Oct-05	13-Oct-05	63,321.15	3	189,963.45
30-SE	JD LOCATING INC	30-Sep-05	13-Oct-05	2,277.00	13	29,601.00
791CA	BRUSHWACKER INC	11-Oct-05	14-Oct-05	2,585.00	3	7,755.00
790CA	BRUSHWACKER INC	11-Oct-05	14-Oct-05	6,710.00	3	20,130.00
17134	PUROLITE COMPANY	15-Sep-05	14-Oct-05	1,827.26	29	52,990.54
10196	HIGH VOLTAGE TESTING LAB	3-Oct-05	14-Oct-05	1,503.59	11	16,539.40
40379	CARR'S TREE SERVICE INC	19-Sep-05	14-Oct-05	2,191.23	25	54,780.75
40377	CARR'S TREE SERVICE INC	19-Sep-05	14-Oct-05	3,610.17	25	90,254.25
40376	CARR'S TREE SERVICE INC	19-Sep-05	14-Oct-05	4,263.95	25	106,648.75
40375	CARR'S TREE SERVICE INC	19-Sep-05	14-Oct-05	4,354.66	25	108,866.50
40378	CARR'S TREE SERVICE INC	19-Sep-05	14-Oct-05	4,354.66	25	108,866.50
5471	OVERLAND MECHANICAL SERVICES	30-Sep-05	17-Oct-05	2,501.78	17	42,530.26
2418E	REGIONAL SANITATION SERVICE I	27-Sep-05	17-Oct-05	1,859.90	20	37,198.00
13-OC	UNITED STATES POSTAL SERVICE	13-Oct-05	17-Oct-05	15,000.00	4	60,000.00
3291	HEAVY HAUL SERVICES LLC	7-Oct-05	17-Oct-05	1,730.45	10	17,304.50
3289	HEAVY HAUL SERVICES LLC	4-Oct-05	17-Oct-05	2,213.35	13	28,773.55
ER255	COYOTE STATION EXPENSE FUND	13-Oct-05	18-Oct-05	1,807.70	5	9,038.50
12551	MERCER HUMAN RESOURCE CONSULT	15-Sep-05	18-Oct-05	28,649.00	33	945,417.00
INV00	MIDWEST RELIABILITY ORGANIZAT	10-Oct-05	19-Oct-05	16,327.00	9	146,943.00
18000	MCLAREN SOFTWARE INC	27-Apr-05	19-Oct-05	3,350.49	175	586,335.75
17519	MBO AMERICA	19-Sep-05	19-Oct-05	3,372.59	30	101,177.70
30-Sep	TWIN CITY OPTICAL CO INC	30-Sep-05	19-Oct-05	1,808.69	19	34,365.11
11063	ASPEN EQUIPMENT	5-Oct-05	19-Oct-05	1,918.22	14	26,855.08
51000	RED RIVER COLLECTIONS INC	30-Sep-05	20-Oct-05	3,364.66	20	67,293.20
1329	OUTDOOR SERVICES INC	30-Sep-05	20-Oct-05	1,843.65	20	36,873.00
40393	FELHABER LARSON FENLON AND VO	11-Oct-05	20-Oct-05	3,701.00	9	33,309.00
67274	TWIN VALLEY TIRE INC	20-Aug-05	20-Oct-05	2,273.00	61	138,653.00
22162	ONYOY	1-Oct-05	20-Oct-05	1,020.79	19	30,795.01
21804	BILL PAYMENT CENTER	1-Oct-05	20-Oct-05	2,298.03	19	43,662.57
72795	HAWKINS INC	11-Jul-05	20-Oct-05	3,888.96	101	392,784.96
W1008	O'KEEFE IMPLEMENT INC	16-Aug-05	20-Oct-05	3,405.35	65	221,347.75
20-OC	Hoff, Jeffrey A	20-Oct-05	20-Oct-05	26,000.00	0	-
3-OC	PAUL BUNYAN TREE SERVICE	20-Oct-05	21-Oct-05	2,875.00	1	2,875.00
3C	PAUL BUNYAN TREE SERVICE	7-Oct-05	21-Oct-05	3,277.75	14	45,888.50
32	MINNESOTA POWER	12-Oct-05	21-Oct-05	3,846.82	9	34,621.38
2423	CENTRAL APPLICATORS INC	28-Sep-05	21-Oct-05	5,353.05	23	123,120.15
2420	CENTRAL APPLICATORS INC	27-Sep-05	21-Oct-05	5,998.66	24	143,967.84
11110	UNIVERSITY OF NORTH DAKOTA	20-Sep-05	21-Oct-05	15,000.00	31	465,000.00
50101	CHAMBERLAIN OIL CO	13-Oct-05	24-Oct-05	2,158.52	11	23,743.72
24-OC	PRAIRIE LANES	24-Oct-05	24-Oct-05	7,972.00	0	-
24-OC	PRAIRIE LANES	24-Oct-05	24-Oct-05	7,972.00	0	-
49590	SCHERBENSKE & SON INC	30-Sep-05	25-Oct-05	2,176.52	25	54,413.00

41942	STEFFES CORPORATION	3-Oct-05	25-Oct-05	23,050.00	22	507,100.00
59100	JN JOHNSON SALES & SERVICE IN	1-Oct-05	25-Oct-05	1,600.00	24	38,400.00
31253	LINQUIST & VENNUM PLLP	22-Sep-05	25-Oct-05	6,574.10	33	216,945.30
Q2179	NATIONAL ECONOMIC RESEARCH	17-Oct-05	25-Oct-05	10,000.00	8	80,000.00
25-OC	DISCOVERY BENEFITS INC	25-Oct-05	25-Oct-05	2,992.00	0	-
*504	DORSEY & WHITNEY LLP	31-Aug-05	25-Oct-05	14,796.21	55	813,791.55
551	MERCER HUMAN RESOURCE CONSULT	14-Oct-05	25-Oct-05	16,280.00	11	179,080.00
.74	OTTER TAIL CORPORATION	28-Sep-05	25-Oct-05	10,425.83	27	281,497.41
2375	OTTER TAIL CORPORATION	28-Sep-05	25-Oct-05	505,478.52	27	13,647,920.04
2341	OTTER TAIL CORPORATION	31-Aug-05	25-Oct-05	539,792.49	55	29,688,586.95
2341	OTTER TAIL CORPORATION	31-Aug-05	25-Oct-05	539,792.49	55	29,688,586.95
25-OC	CITY OF MCVILLE	25-Oct-05	26-Oct-05	2,000.00	1	2,000.00
16209	LE PEABODY & ASSOCIATES INC	5-Aug-05	26-Oct-05	59,028.05	82	4,840,500.10
25269	STEFFEN	26-Sep-05	26-Oct-05	2,019.27	30	60,578.10
25-OC	RADER'S FREEDOM FITNESS CENTE	25-Oct-05	26-Oct-05	2,500.00	1	2,500.00
41465	TIMS TREE SERVICE	11-Oct-05	26-Oct-05	4,240.00	15	63,600.00
92679	CRAMER-KRASSET YELLOW PAGES	26-Sep-05	26-Oct-05	11,716.90	30	351,507.00
11599	CCR TIRE CENTERS	11-Oct-05	26-Oct-05	3,592.64	15	53,889.60
54686	INTERNATIONAL BUSINESS MACHIN	9-Oct-05	26-Oct-05	1,705.95	17	29,001.15
54179	INTERNATIONAL BUSINESS MACHIN	5-Oct-05	26-Oct-05	3,351.57	21	70,382.97
55346	INTERNATIONAL BUSINESS MACHIN	9-Oct-05	26-Oct-05	17,969.58	17	305,482.86
24-OC	Kizman, Dwayne P	24-Oct-05	27-Oct-05	50,000.00	3	150,000.00
19331	PIONEER RETIREMENT COMMUNITY	30-Sep-05	27-Oct-05	4,751.24	27	128,283.48
19-SE	SOUTH DAKOTA STATE UNIVERSITY	19-Sep-05	27-Oct-05	2,800.00	38	106,400.00
0	ARVIG COMMUNICATION SYSTEMS	10-Oct-05	27-Oct-05	1,522.84	17	25,888.28
10196	CELLULAR ONE	11-Oct-05	27-Oct-05	1,707.95	16	27,326.88
2402	OTTER TAIL CORPORATION	19-Oct-05	27-Oct-05	683,319.53	8	5,466,556.24
24-OC	PAUL BUNYAN TREE SERVICE	24-Oct-05	28-Oct-05	4,830.00	4	19,320.00
28-SE	FERGUS DRYWALL INC	28-Sep-05	28-Oct-05	2,268.00	30	68,040.00
74944	NELSON INTERNATIONAL	28-Sep-05	28-Oct-05	11,621.23	30	348,636.90
792CA	BRUSHWACKER INC	22-Oct-05	28-Oct-05	3,217.50	6	19,305.00
795CA	BRUSHWACKER INC	24-Oct-05	28-Oct-05	6,297.50	4	25,190.00
42262	STEFFES CORPORATION	18-Oct-05	28-Oct-05	3,822.00	10	38,220.00
26-OC	UNITED STATES POSTAL SERVICE	26-Oct-05	28-Oct-05	15,000.00	2	30,000.00
55651	UNITED PARCEL SERVICE	15-Oct-05	28-Oct-05	3,473.95	13	45,161.35
2719	JACOBSEN TREE SERVICE	24-Oct-05	28-Oct-05	7,488.02	4	29,952.08
2702	JACOBSEN TREE SERVICE	17-Oct-05	28-Oct-05	15,775.31	11	173,528.41
40420	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	2,108.04	32	67,457.28
40459	CARR'S TREE SERVICE INC	3-Oct-05	28-Oct-05	3,286.85	25	82,171.25
40444	CARR'S TREE SERVICE INC	3-Oct-05	28-Oct-05	4,143.25	25	103,581.25
40413	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,216.08	32	134,914.56
40414	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,265.95	32	136,510.40
40415	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,265.95	32	136,510.40
40443	CARR'S TREE SERVICE INC	3-Oct-05	28-Oct-05	4,337.85	25	108,446.25
40412	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,354.66	32	139,349.12
40419	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,356.39	32	139,404.48
40442	CARR'S TREE SERVICE INC	3-Oct-05	28-Oct-05	4,367.94	25	109,198.50
40418	CARR'S TREE SERVICE INC	26-Sep-05	28-Oct-05	4,414.83	32	141,274.56
40441	CARR'S TREE SERVICE INC	3-Oct-05	28-Oct-05	5,473.12	25	136,828.00
26318	RUSSELL & HERDER ADVERTISING	26-Sep-05	28-Oct-05	1,876.84	32	60,058.88
26419	RUSSELL & HERDER ADVERTISING	30-Sep-05	28-Oct-05	4,170.81	28	116,782.68
33314	OPEN ACCESS TECHNOLOGY INTL	1-Oct-05	31-Oct-05	8,000.00	30	240,000.00
721	NATIONAL FOOD & ENERGY COUNCI	24-Oct-05	31-Oct-05	6,706.37	7	46,958.59
*335	STEFFES CORPORATION	18-Oct-05	31-Oct-05	3,692.00	13	47,996.00
107	STEFFES CORPORATION	14-Oct-05	31-Oct-05	7,040.00	17	119,680.00
7F	CITYMORTGAGE	31-Oct-05	31-Oct-05	71,907.29	0	-
OK002	LINA	31-Oct-05	31-Oct-05	2,240.99	0	-
10202	HIGH VOLTAGE TESTING LAB	12-Oct-05	31-Oct-05	1,558.98	19	29,620.62
P1222	FAITH & FELLOWSHIP PRESS	30-Sep-05	31-Oct-05	5,315.70	31	164,786.70

Invoice Total 3,532,893.60 97,021,218.25

Average Lag Days 27.46

Source: Mabeta Hasbargen in IT Generated this Report

Note: The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any intercompany amounts (ie. OTP amounts).

Otter Tail Power Company Calculation of Weighted Average Lag Days for Property Taxes

2005		MN	ND	SD	FERC	TOTAL
MN NEPIS FACTORS	From '05 COSS, Pg 16a	48.9923%	41.0993%	9.4773%	0.4311%	100.0000%
ND NEPIS FACTORS	From '05 COSS, Pg 16a	48.9536%	41.1322%	9.4849%	0.4293%	100.0000%
SD NEPIS FACTORS	From '05 COSS, Pg 16a	48.9545%	41.1388%	9.4823%	0.4244%	100.0000%
Input ----->	New Property Tax Lag Days	338.94	241.47	371.48	314.61 (2)	
	Coal Conversion Tax		37.14 (1)			
Result----->	Weighted Lag Days (COSS Formula)	317.13	317.11	317.10		
	Old 1993 Property Tax Lag Days	348.60	241.50	371.50	330.90	
	New 2005 Property Tax Lag Days	338.94	241.47	371.48	314.61 (2)	

- (1) Per Coal Conversion Tax Worksheet
(2) Page 2

**OTTER TAIL POWER COMPANY
WORKING CAPITAL ANALYSIS
2005 PROPERTY TAXES PAYABLE IN 2006**

	(1) PAYMENT AMOUNT DUE	2005 LAG	(1) 2006 PYMT DUE DATE	2006 LAG	\$\$\$ times LAG DAYS
MINNESOTA					
PP & 1st half RE	3,922,835	182.5	5/15	317.50	1,245,500,084
Real Estate Taxes-2nd half	<u>828,274</u>	182.5	9/15	<u>440.50</u>	<u>364,854,675</u>
	<u>4,751,109</u>			<u>338.94</u>	<u>1,610,354,759</u>
NORTH DAKOTA					
State assessed	2,852,402	182.5	2/28	241.50	688,855,201
Locally assessed utility prop	<u>6,635</u>	182.5	2/15	<u>228.50</u>	<u>1,516,152</u>
	<u>2,859,038</u>			<u>241.47</u>	<u>690,371,353</u>
SOUTH DAKOTA					
1st half	822,508	182.5	4/30	302.50	248,808,603
2nd half	<u>822,131</u>	182.5	9/15	<u>440.50</u>	<u>362,148,551</u>
	<u>1,644,638</u>			<u>371.48</u>	<u>610,957,154</u>
TOTAL	<u>9,254,785</u>			<u>314.61</u>	<u>2,911,683,266</u>

Note: The due date for the 2nd Half Taxes for MN have changed since the last study was completed because OTP can deduct the amounts for income tax purposes a full year in advance by special election if they are paid by 09/15.

(1) Per Pages 3 - 25.

10-Oct-06

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Page 3

Otter Tail Power Company MN 1st Half Detail Lag Days for Property Taxes
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MN Property Taxes-2006**First Half Payment****DRAW CHECKS 5/11/06****DELIVER CHECKS TO DAN WEIBY****2005 Allocation for MN**

100.010.0000.2210.1100....	767,345.74	0.196	
100.020.0000.2210.1100....	849,568.36	0.217	
100.030.0000.2210.1100....	1,883,627.64	0.480	
100.070.0000.2210.1100....	422,293.18	0.108	Total Payments
Total	3,922,834.91	1.000	3,922,834.91

Becker County Treasurer	100.010.0000.2210.1100.	23,340.77	
P O Box 745	100.020.0000.2210.1100.	25,841.78	
Detroit Lakes MN 56502-0745	100.030.0000.2210.1100.	57,295.32	
	100.070.0000.2210.1100.	12,845.12	119,323.00
		119,323.00	

Beltrami County Auditor/Treasurer	100.010.0000.2210.1100.	83,543.62	
701 Minnesota Avenue NW Suite 220	100.020.0000.2210.1100.	92,495.49	
Bemidji MN 56601-3178	100.030.0000.2210.1100.	205,077.15	
	100.070.0000.2210.1100.	45,976.54	427,092.80
		427,092.80	

Big Stone County Treasurer	100.010.0000.2210.1100.	16,211.96	
Courthouse 20 SE 2nd Street	100.020.0000.2210.1100.	17,949.11	
Ortonville MN 56278-1544	100.030.0000.2210.1100.	39,796.01	
	100.070.0000.2210.1100.	8,921.92	82,879.00
		82,879.00	

Cass County Auditor/Treasurer	100.010.0000.2210.1100.	6,554.70	
P O Box 3000	100.020.0000.2210.1100.	7,257.04	
Walker MN 56484-3000	100.030.0000.2210.1100.	16,090.02	
	100.070.0000.2210.1100.	3,607.24	33,509.00
		33,509.00	

Chippewa County Auditor/Treasurer	100.010.0000.2210.1100.	1,765.97	
629 N 11th Street	100.020.0000.2210.1100.	1,955.19	
Montevideo MN 56265	100.030.0000.2210.1100.	4,334.97	
	100.070.0000.2210.1100.	971.86	9,028.00
		9,028.00	

Clay County Auditor/Treasurer	100.010.0000.2210.1100.	7,456.07	
P O Box 280	100.020.0000.2210.1100.	8,255.00	
Moorhead MN 56561-0280	100.030.0000.2210.1100.	18,302.64	
	100.070.0000.2210.1100.	4,103.30	38,117.00
		38,117.00	
 Clearwater County Treasurer	 100.010.0000.2210.1100.	 15,744.06	
213 Main Ave N, Dept 205	100.020.0000.2210.1100.	17,431.07	
Bagley MN 56621-8304	100.030.0000.2210.1100.	38,647.44	
	100.070.0000.2210.1100.	8,664.43	80,487.00
		80,487.00	
 Douglas County Auditor/Treasurer	 100.010.0000.2210.1100.	 15,685.97	
305 8th Ave W	100.020.0000.2210.1100.	17,366.75	
Alexandria MN 56308-1744	100.030.0000.2210.1100.	38,504.83	
	100.070.0000.2210.1100.	8,632.45	80,190.00
		80,190.00	
 Grant County Treasurer	 100.010.0000.2210.1100.	 20,171.50	
P O Box 1007	100.020.0000.2210.1100.	22,332.91	
Elbow Lake MN 56531-1007	100.030.0000.2210.1100.	49,515.61	
	100.070.0000.2210.1100.	11,100.98	103,121.00
		103,121.00	
 Hubbard County Treasurer	 100.010.0000.2210.1100.	 2,246.78	
301 Court Ave	100.020.0000.2210.1100.	2,487.52	
Park Rapids MN 56470-1483	100.030.0000.2210.1100.	5,515.23	
	100.070.0000.2210.1100.	1,236.47	11,486.00
		11,486.00	
 Kandiyohi County Auditor/Treasurer	 100.010.0000.2210.1100.	 1,101.48	
P O Box 896	100.020.0000.2210.1100.	1,219.51	
Willmar MN 56201-0896	100.030.0000.2210.1100.	2,703.84	
	100.070.0000.2210.1100.	606.18	5,631.00
		5,631.00	
 Kittson County Auditor-Treasurer	 100.010.0000.2210.1100.	 24,871.62	
410 5th St S, Suite 214	100.020.0000.2210.1100.	27,536.66	
Hallock MN 56728-4141	100.030.0000.2210.1100.	61,053.14	
	100.070.0000.2210.1100.	13,687.59	127,149.00
		127,149.00	
 Lac Qui Parle County Treasurer	 100.010.0000.2210.1100.	 22,822.03	
PO Box 126	100.020.0000.2210.1100.	25,267.46	
Madison MN 56256-0126	100.030.0000.2210.1100.	56,021.95	
	100.070.0000.2210.1100.	12,559.64	116,671.08
		116,671.08	

Lincoln County Treasurer	100.010.0000.2210.1100.	8,986.71	
P O Box D	100.020.0000.2210.1100.	9,949.66	
Ivanhoe MN 56142-0079	100.030.0000.2210.1100.	22,059.97	
	100.070.0000.2210.1100.	4,945.66	45,942.00
		45,942.00	
 Lyon County Auditor/Treasurer	 100.010.0000.2210.1100.	 11,169.32	
607 W Main	100.020.0000.2210.1100.	12,366.13	
Marshall MN 56258-3099	100.030.0000.2210.1100.	27,417.67	
	100.070.0000.2210.1100.	6,146.81	57,099.93
		57,099.93	
 Mahnomen County Treasurer	 100.010.0000.2210.1100.	 21,356.70	
P O Box 400	100.020.0000.2210.1100.	23,645.11	
Mahnomen MN 56557-0400	100.030.0000.2210.1100.	52,424.96	
	100.070.0000.2210.1100.	11,753.23	109,180.00
		109,180.00	
 Marshall County Auditor-Treasurer	 100.010.0000.2210.1100.	 16,628.80	
208 E Colvin Ave, Suite 12	100.020.0000.2210.1100.	18,410.61	
Warren MN 56762-1692	100.030.0000.2210.1100.	40,819.24	
	100.070.0000.2210.1100.	9,151.32	85,009.97
		85,009.97	
 Norman County Auditor/Treasurer	 100.010.0000.2210.1100.	 5,921.70	
P O Box 266	100.020.0000.2210.1100.	6,556.22	
Ada MN 56510-0266	100.030.0000.2210.1100.	14,536.19	
	100.070.0000.2210.1100.	3,258.89	30,273.00
		30,273.00	
 Pennington County Treasurer	 100.010.0000.2210.1100.	 716.13	
P O Box 616	100.020.0000.2210.1100.	792.86	
Thief River Falls MN 56701-0616	100.030.0000.2210.1100.	1,757.90	
	100.070.0000.2210.1100.	394.11	3,661.00
		3,661.00	
 Polk County Auditor/Treasurer	 100.010.0000.2210.1100.	 91,007.55	
612 N Broadway, Suite 207	100.020.0000.2210.1100.	100,759.19	
Crookston MN 56716-1452	100.030.0000.2210.1100.	223,399.09	
	100.070.0000.2210.1100.	50,084.16	465,250.00
		465,250.00	
 Pope County Auditor/Treasurer	 100.010.0000.2210.1100.	 2,195.55	
130 E Minnesota Ave	100.020.0000.2210.1100.	2,430.81	
Glenwood MN 56334-1628	100.030.0000.2210.1100.	5,389.48	
	100.070.0000.2210.1100.	1,208.28	11,224.11
		11,224.11	

Red Lake County Treasurer	100.010.0000.2210.1100.	14,595.64	
P O Box 208	100.020.0000.2210.1100.	16,159.59	
Red Lake Falls MN 56750-0208	100.030.0000.2210.1100.	35,828.36	
	100.070.0000.2210.1100.	8,032.41	74,616.00
		74,616.00	
Redwood County Auditor/Treasurer	100.010.0000.2210.1100.	686.40	
PO Box 130	100.020.0000.2210.1100.	759.94	
Redwood Falls MN 56283-0130	100.030.0000.2210.1100.	1,684.92	
	100.070.0000.2210.1100.	377.74	3,509.00
		3,509.00	
Roseau County Treasurer	100.010.0000.2210.1100.	4,937.14	
606 5th Ave SW, Room 140	100.020.0000.2210.1100.	5,466.16	
Roseau MN 56751-1477	100.030.0000.2210.1100.	12,119.34	
	100.070.0000.2210.1100.	2,717.05	25,239.69
		25,239.69	
Steven County Auditor/Treasurer	100.010.0000.2210.1100.	36,209.95	
PO Box 530	100.020.0000.2210.1100.	40,089.92	
Morris MN 56267-0530	100.030.0000.2210.1100.	88,885.71	
	100.070.0000.2210.1100.	19,927.41	185,113.00
		185,113.00	
Swift County Treasurer	100.010.0000.2210.1100.	24,429.54	
P O Box 50	100.020.0000.2210.1100.	27,047.21	
Benson MN 56215-0050	100.030.0000.2210.1100.	59,967.95	
	100.070.0000.2210.1100.	13,444.30	124,889.00
		124,889.00	
Todd County Auditor/Treasurer	100.010.0000.2210.1100.	138.10	
221 1st Ave S, Suite 200	100.020.0000.2210.1100.	152.90	
Long Prairie MN 56347-1390	100.030.0000.2210.1100.	339.00	
	100.070.0000.2210.1100.	76.00	706.00
		706.00	
Traverse County Treasurer	100.010.0000.2210.1100.	18,052.06	
P O Box 837	100.020.0000.2210.1100.	19,986.38	
Wheaton MN 56296-0837	100.030.0000.2210.1100.	44,312.97	
	100.070.0000.2210.1100.	9,934.59	92,286.00
		92,286.00	
Wadena County Treasurer	100.010.0000.2210.1100.	65.33	
415 Jefferson St S	100.020.0000.2210.1100.	72.33	
Wadena MN 56482-1596	100.030.0000.2210.1100.	160.38	
	100.070.0000.2210.1100.	35.96	334.00
		334.00	

Wilkin County Treasurer	100.010.0000.2210.1100.	8,452.18	
P O Box 368	100.020.0000.2210.1100.	9,357.84	
Breckenridge MN 56520-0368	100.030.0000.2210.1100.	20,747.82	
	100.070.0000.2210.1100.	4,651.48	43,209.33
		43,209.33	
Yellow Medicine County Treasurer	100.010.0000.2210.1100.	22,993.37	
415 9th Ave	100.020.0000.2210.1100.	25,457.15	
Granite Falls MN 56241-1367	100.030.0000.2210.1100.	56,442.54	
	100.070.0000.2210.1100.	12,653.93	117,547.00
		117,547.00	
Otter Tail County Treasurer	100.010.0000.2210.1100.	237,287.06	
570 Fir Ave W	100.020.0000.2210.1100.	262,712.84	
Fergus Falls MN 56537-1364	100.030.0000.2210.1100.	582,475.98	
	100.070.0000.2210.1100.	130,586.12	1,213,062.00
		1,213,062.00	
Total Personal Property & Half Real Estate Taxes		3,922,834.91	3,922,834.91

Source: Dan Weiby, Fixed Assets

Otter Tail Power Company MN 2nd Half Detail Lag Days for Property Taxes
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MN Property Taxes-2006
Second Half Payment

DRAW CHECKS 9/11/06
DELIVER CHECKS TO DAN WEIBY

2005				
100.010.0000.2210.1100....		162,018.67	0.196	
100.020.0000.2210.1100....		179,379.29	0.217	
100.030.0000.2210.1100....		397,712.30	0.480	
100.070.0000.2210.1100....		89,163.69	0.108	
Total		828,273.95	1.000	Total Payments 828,273.95
Becker County Treasurer	100.010.0000.2210.1100.	1,056.10		
P O Box 745	100.020.0000.2210.1100.	1,169.26		
Detroit Lakes MN 56502-0745	100.030.0000.2210.1100.	2,592.44		
	100.070.0000.2210.1100.	581.20		5,399.00
		5,399.00		
Beltrami County Auditor-Treasurer	100.010.0000.2210.1100.	16,771.01		
701 Minnesota Avenue NW Suite 22	100.020.0000.2210.1100.	18,568.06		
Bemidji MN 56601-3178	100.030.0000.2210.1100.	41,168.34		
	100.070.0000.2210.1100.	9,229.59		85,737.00
		85,737.00		
Big Stone County Treasurer	100.010.0000.2210.1100.	4,599.77		
Courthouse 20 SE 2nd Street	100.020.0000.2210.1100.	5,092.64		
Ortonville MN 56278-1544	100.030.0000.2210.1100.	11,291.20		
	100.070.0000.2210.1100.	2,531.39		23,515.00
		23,515.00		
Cass County Auditor-Treasurer	100.010.0000.2210.1100.	1,284.57		
P O Box 3000	100.020.0000.2210.1100.	1,422.22		
Walker MN 56484-3000	100.030.0000.2210.1100.	3,153.28		
	100.070.0000.2210.1100.	706.94		6,567.00
		6,567.00		
Chippewa County Auditor-Treasurer	100.010.0000.2210.1100.	-		
629 N 11th Street	100.020.0000.2210.1100.	-		
Montevideo MN 56265	100.030.0000.2210.1100.	-		
	100.070.0000.2210.1100.	-		-
		-		

Clay County Auditor/Treasurer	100.010.0000.2210.1100.	1,148.04	
P O Box 280	100.020.0000.2210.1100.	1,271.05	
Moorhead MN 56561-0280	100.030.0000.2210.1100.	2,818.12	
	100.070.0000.2210.1100.	631.80	5,869.00
		5,869.00	
Clearwater County Treasurer	100.010.0000.2210.1100.	2,670.27	
213 Main Ave N, Dept 205	100.020.0000.2210.1100.	2,956.40	
Bagley MN 56621-8304	100.030.0000.2210.1100.	6,554.80	
	100.070.0000.2210.1100.	1,469.53	13,651.00
		13,651.00	
Douglas County Auditor/Treasurer	100.010.0000.2210.1100.	1,511.87	
305 8th Ave W	100.020.0000.2210.1100.	1,673.87	
Alexandria MN 56308-1744	100.030.0000.2210.1100.	3,711.23	
	100.070.0000.2210.1100.	832.03	7,729.00
		7,729.00	
Grant County Treasurer	100.010.0000.2210.1100.	889.83	
P O Box 1007	100.020.0000.2210.1100.	985.18	
Elbow Lake MN 56531-1007	100.030.0000.2210.1100.	2,184.29	
	100.070.0000.2210.1100.	489.70	4,549.00
		4,549.00	
Hubbard County Treasurer	100.010.0000.2210.1100.	174.48	
301 Court Ave	100.020.0000.2210.1100.	193.18	
Park Rapids MN 56470-1483	100.030.0000.2210.1100.	428.31	
	100.070.0000.2210.1100.	96.02	892.00
		892.00	
Kandiyohi County Auditor-Treasurer	100.010.0000.2210.1100.	-	
P O Box 896	100.020.0000.2210.1100.	-	
Willmar MN 56201-0896	100.030.0000.2210.1100.	-	
	100.070.0000.2210.1100.	-	-
		-	
Kittson County Auditor-Treasurer	100.010.0000.2210.1100.	3,972.25	
410 5th St. S, Suite 214	100.020.0000.2210.1100.	4,397.89	
Hallock MN 56728-4141	100.030.0000.2210.1100.	9,750.81	
	100.070.0000.2210.1100.	2,186.05	20,307.00
		20,307.00	
Lac Qui Parle County Treasurer	100.010.0000.2210.1100.	1,479.01	
P O Box 126	100.020.0000.2210.1100.	1,637.49	
Madison MN 56256-0126	100.030.0000.2210.1100.	3,630.57	
	100.070.0000.2210.1100.	813.94	7,561.00
		7,561.00	

Lincoln County Treasurer	100.010.0000.2210.1100.	739.99	
P O Box D	100.020.0000.2210.1100.	819.28	
Ivanhoe MN 56142-0079	100.030.0000.2210.1100.	1,816.48	
	100.070.0000.2210.1100.	407.24	3,783.00
		3,783.00	
 Lyon County Auditor/Treasurer	 100.010.0000.2210.1100.	 1,185.40	
607 W Main	100.020.0000.2210.1100.	1,312.41	
Marshall MN 56258-3099	100.030.0000.2210.1100.	2,909.83	
	100.070.0000.2210.1100.	652.36	6,060.00
		6,060.00	
 Mahnomen County Treasurer	 100.010.0000.2210.1100.	 1,428.93	
P O Box 400	100.020.0000.2210.1100.	1,582.04	
Mahnomen MN 56557-0400	100.030.0000.2210.1100.	3,507.64	
	100.070.0000.2210.1100.	786.38	7,305.00
		7,305.00	
 Marshall County Auditor-Treasurer	 100.010.0000.2210.1100.	 2,129.40	
208 E Colvin Ave, Suite 12	100.020.0000.2210.1100.	2,357.57	
Warren MN 56762-1692	100.030.0000.2210.1100.	5,227.11	
	100.070.0000.2210.1100.	1,171.87	10,885.95
		10,885.95	
 Norman County Auditor/Treasurer	 100.010.0000.2210.1100.	 327.45	
P O Box 266	100.020.0000.2210.1100.	362.54	
Ada MN 56510-0266	100.030.0000.2210.1100.	803.80	
	100.070.0000.2210.1100.	180.21	1,674.00
		1,674.00	
 Pennington County Treasuer	 100.010.0000.2210.1100.	 652.75	
P O Box 616	100.020.0000.2210.1100.	722.69	
Thief River Falls MN 56701-0616	100.030.0000.2210.1100.	1,602.33	
	100.070.0000.2210.1100.	359.23	3,337.00
		3,337.00	
 Polk County Auditor/Treasurer	 100.010.0000.2210.1100.	 10,920.12	
612 N Broadway Suite 207	100.020.0000.2210.1100.	12,090.24	
Crookston MN 56716-1452	100.030.0000.2210.1100.	26,805.97	
	100.070.0000.2210.1100.	6,009.67	55,826.00
		55,826.00	
 Pope County Auditor/Treasurer	 100.010.0000.2210.1100.	 109.74	
130 E Minnesota Ave	100.020.0000.2210.1100.	121.50	
Glenwood MN 56334-1628	100.030.0000.2210.1100.	269.38	
	100.070.0000.2210.1100.	60.39	561.00
		561.00	

Red Lake County Treasurer	100.010.0000.2210.1100.	2,847.69	
P O Box 208	100.020.0000.2210.1100.	3,152.83	
Red Lake Falls MN 56750-0208	100.030.0000.2210.1100.	6,990.31	
	100.070.0000.2210.1100.	1,567.17	14,558.00
		14,558.00	
Redwood County Auditor/Treasurer	100.010.0000.2210.1100.	-	
PO Box 130	100.020.0000.2210.1100.	-	
Redwood Falls MN 56283-0130	100.030.0000.2210.1100.	-	
	100.070.0000.2210.1100.	-	-
		-	
Roseau County Treasurer	100.010.0000.2210.1100.	1,103.83	
606 5th Ave SW, Room 140	100.020.0000.2210.1100.	1,222.10	
Roseau MN 56751-1477	100.030.0000.2210.1100.	2,709.60	
	100.070.0000.2210.1100.	607.47	5,643.00
		5,643.00	
Steven County Auditor/Treasurer	100.010.0000.2210.1100.	2,957.23	
PO Box 530	100.020.0000.2210.1100.	3,274.11	
Morris MN 56267-0530	100.030.0000.2210.1100.	7,259.21	
	100.070.0000.2210.1100.	1,627.45	15,118.00
		15,118.00	
Swift County Treasurer	100.010.0000.2210.1100.	1,433.63	
P O Box 50	100.020.0000.2210.1100.	1,587.24	
Benson MN 56215-0050	100.030.0000.2210.1100.	3,519.17	
	100.070.0000.2210.1100.	788.97	7,329.00
		7,329.00	
Todd County Auditor/Treasurer	100.010.0000.2210.1100.	-	
221 1st Ave S, Suite 200	100.020.0000.2210.1100.	-	
Long Prairie MN 56347-1390	100.030.0000.2210.1100.	-	
	100.070.0000.2210.1100.	-	-
		-	
Traverse County Treasurer	100.010.0000.2210.1100.	1,518.32	
P O Box 837	100.020.0000.2210.1100.	1,681.02	
Wheaton MN 56296-0837	100.030.0000.2210.1100.	3,727.08	
	100.070.0000.2210.1100.	835.58	7,762.00
		7,762.00	
Wadena County Treasurer	100.010.0000.2210.1100.	-	
415 Jefferson St S	100.020.0000.2210.1100.	-	
Wadena MN 56482-1596	100.030.0000.2210.1100.	-	
	100.070.0000.2210.1100.	-	-
		-	

Wilkin County Treasurer	100.010.0000.2210.1100.	248.03	
P O Box 368	100.020.0000.2210.1100.	274.61	
Breckenridge MN 56520-0368	100.030.0000.2210.1100.	608.86	
	100.070.0000.2210.1100.	136.50	1,268.00
		1,268.00	
Yellow Medicine County Treasurer	100.010.0000.2210.1100.	3,547.19	
415 9th Ave	100.020.0000.2210.1100.	3,927.28	
Granite Falls MN 56241-1367	100.030.0000.2210.1100.	8,707.40	
	100.070.0000.2210.1100.	1,952.13	18,134.00
		18,134.00	
Otter Tail County Treasurer	100.010.0000.2210.1100.	95,311.75	
570 Fir Ave W	100.020.0000.2210.1100.	105,524.60	
Fergus Falls MN 56537-1364	100.030.0000.2210.1100.	233,964.75	
	100.070.0000.2210.1100.	52,452.89	487,254.00
		487,254.00	
Total Personal Property & Half Real Estate Taxes		828,273.95	828,273.95

Source: Dan Weiby, Fixed Assets

Otter Tail Power Company ND State Assessed Detail Lag Days for Property Taxes
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ND Property Taxes Payable By Feb. 28

Draw Checks 2/22/06

Deliver Checks to Dan Weiby for Transmittal

Barnes County Treasurer P O Box 653 Valley City ND 58072-0653	100.010.0000.2210.1200	3.10%	1,243.33	
	100.020.0000.2210.1200	37.53%	15,054.38	
	100.030.0000.2210.1200	53.35%	21,399.73	
	100.070.0000.2210.1200	6.02%	2,412.71	
	100.00%		40,110.15	40,110.15
Benson County Treasurer P O Box 204 Minnewaukan ND 58351-0204	100.010.0000.2210.1200	3.10%	1,577.87	
	100.020.0000.2210.1200	37.53%	19,105.02	
	100.030.0000.2210.1200	53.35%	27,157.68	
	100.070.0000.2210.1200	6.02%	3,061.88	
	100.00%		50,902.46	50,902.46
Bottineau County Treasurer 314 W Fifth St Bottineau ND 58318-1267	100.010.0000.2210.1200	3.10%	2,560.51	
	100.020.0000.2210.1200	37.53%	31,002.84	
	100.030.0000.2210.1200	53.35%	44,070.38	
	100.070.0000.2210.1200	6.02%	4,968.70	
	100.00%		82,602.44	82,602.44
Burleigh County Treasurer PO Box 5518 Bismarck ND 58506-5518	100.010.0000.2210.1200	3.10%	247.06	
	100.020.0000.2210.1200	37.53%	2,991.39	
	100.030.0000.2210.1200	53.35%	4,252.25	
	100.070.0000.2210.1200	6.02%	479.42	
	100.00%		7,970.12	7,970.12
Cass County Treasurer P O Box 2806 Fargo ND 58108-2806	100.070.0000.2310.2500	Mpltn Prin	38,904.54	
	100.070.0000.5310.3000	Mpltn Int	33,515.53	72,420.07
	100.010.0000.2210.1200	3.10%	4,297.02	
	100.020.0000.2210.1200	37.53%	52,028.68	
	100.030.0000.2210.1200	53.35%	73,958.51	
	100.070.0000.2210.1200	6.02%	8,338.43	
	100.00%		138,622.64	138,622.64
Total Payt.				211,042.71

Cavalier County Treasurer 901 Third Street, Suite 14 Langdon ND 58249	100.010.0000.2210.1200	3.10%	2,327.53	
	100.020.0000.2210.1200	37.53%	28,181.90	
	100.030.0000.2210.1200	53.35%	40,060.42	
	100.070.0000.2210.1200	6.02%	4,516.60	
		100.00%	75,086.45	75,086.45
Dickey County Treasurer P O Box 369 Ellendale ND 58436-0369	100.010.0000.2210.1200	3.10%	1,359.04	
	100.020.0000.2210.1200	37.53%	16,455.32	
	100.030.0000.2210.1200	53.35%	23,391.16	
	100.070.0000.2210.1200	6.02%	2,637.23	
		100.00%	43,842.75	43,842.75
Eddy County Treasurer 524 Central Ave New Rockford ND 58356	100.010.0000.2210.1200	3.10%	1,151.92	
	100.020.0000.2210.1200	37.53%	13,947.59	
	100.030.0000.2210.1200	53.35%	19,826.42	
	100.070.0000.2210.1200	6.02%	2,235.32	
		100.00%	37,161.26	37,161.26
Foster County Treasurer PO Box 104 Carrington ND 58421-0104	100.010.0000.2210.1200	3.10%	1,077.89	
	100.020.0000.2210.1200	37.53%	13,051.12	
	100.030.0000.2210.1200	53.35%	18,552.10	
	100.070.0000.2210.1200	6.02%	2,091.65	
		100.00%	34,772.75	34,772.75
Grand Forks County Treasurer P O Box 5638 Grand Forks ND 58206-5638	100.010.0000.2210.1200	3.10%	500.30	
	100.020.0000.2210.1200	37.53%	6,057.63	
	100.030.0000.2210.1200	53.35%	8,610.90	
	100.070.0000.2210.1200	6.02%	970.83	
		100.00%	16,139.66	16,139.66
Griggs County Treasurer P O Box 340 Cooperstown ND 58425-0340	100.010.0000.2210.1200	3.10%	1,205.68	
	100.020.0000.2210.1200	37.53%	14,598.50	
	100.030.0000.2210.1200	53.35%	20,751.69	
	100.070.0000.2210.1200	6.02%	2,339.64	
		100.00%	38,895.51	38,895.51
Kidder County Treasurer P O Box 8 Steele ND 58482-0008	100.010.0000.2210.1200	3.10%	398.37	
	100.020.0000.2210.1200	37.53%	4,823.44	
	100.030.0000.2210.1200	53.35%	6,856.50	
	100.070.0000.2210.1200	6.02%	773.03	
		100.00%	12,851.34	12,851.34
LaMoure County Treasurer P O Box 128 LaMoure ND 58458-0128	100.010.0000.2210.1200	3.10%	1,376.95	
	100.020.0000.2210.1200	37.53%	16,672.21	
	100.030.0000.2210.1200	53.35%	23,699.47	
	100.070.0000.2210.1200	6.02%	2,671.99	
		100.00%	44,420.62	44,420.62

Logan County Treasurer 301 Broadway Napoleon ND 58561-7010	100.010.0000.2210.1200	3.10%	264.26	
	100.020.0000.2210.1200	37.53%	3,199.63	
	100.030.0000.2210.1200	53.35%	4,548.26	
	100.070.0000.2210.1200	6.02%	512.79	
	100.00%		8,524.94	8,524.94
McHenry County Treasurer P O Box 147 Towner ND 58788-0147	100.010.0000.2210.1200	3.10%	1,677.75	
	100.020.0000.2210.1200	37.53%	20,314.35	
	100.030.0000.2210.1200	53.35%	28,876.75	
	100.070.0000.2210.1200	6.02%	3,255.70	
	100.00%		54,124.55	54,124.55
McLean County Treasurer P O Box 1108 Washburn ND 58577-1108	100.010.0000.2210.1200	3.10%	3,126.65	
	100.020.0000.2210.1200	37.53%	37,857.76	
	100.030.0000.2210.1200	53.35%	53,814.61	
	100.070.0000.2210.1200	6.02%	6,067.31	
	100.00%		100,866.33	100,866.33
Mercer County Treasurer PO Box 39 Stanton ND 58571-0039	100.010.0000.2210.1200	3.10%	349.43	
	100.020.0000.2210.1200	37.53%	4,230.98	
	100.030.0000.2210.1200	53.35%	6,014.31	
	100.070.0000.2210.1200	6.02%	678.08	
	100.00%		11,272.81	11,272.81
Morton County Treasurer 210 2nd Ave NW Mandan ND 58554	100.010.0000.2210.1200	3.10%	4.65	
	100.020.0000.2210.1200	37.53%	56.25	
	100.030.0000.2210.1200	53.35%	79.96	
	100.070.0000.2210.1200	6.02%	9.01	
	100.00%		149.87	149.87
Mountrail County Treasurer P O Box 69 Stanley ND 58784-0069	100.010.0000.2210.1200	3.10%	514.07	
	100.020.0000.2210.1200	37.53%	6,224.44	
	100.030.0000.2210.1200	53.35%	8,848.02	
	100.070.0000.2210.1200	6.02%	997.57	
	100.00%		16,584.10	16,584.10
Nelson County Treasurer 210 B Ave W, Ste 202 Lakota ND 58344-7410	100.010.0000.2210.1200	3.10%	1,533.25	
	100.020.0000.2210.1200	37.53%	18,564.71	
	100.030.0000.2210.1200	53.35%	26,389.64	
	100.070.0000.2210.1200	6.02%	2,975.29	
	100.00%		49,462.90	49,462.90
Oliver County Treasurer P O Box 85 Center ND 58530-0085	100.010.0000.2210.1200	3.10%	993.08	
	100.020.0000.2210.1200	37.53%	12,024.29	
	100.030.0000.2210.1200	53.35%	17,092.47	
	100.070.0000.2210.1200	6.02%	1,927.09	
	100.00%		32,036.93	32,036.93

Pembina County Treasurer	100.010.0000.2210.1200	3.10%	2,420.76	
301 Dakota St W #1	100.020.0000.2210.1200	37.53%	29,310.75	
Cavalier ND 58220-4100	100.030.0000.2210.1200	53.35%	41,665.08	
	100.070.0000.2210.1200	6.02%	4,697.52	
	100.00%		78,094.10	78,094.10
 Pierce County Treasurer	100.010.0000.2210.1200	3.10%	4,132.27	
P O Box 258	100.020.0000.2210.1200	37.53%	50,033.80	
Rugby ND 58368-0258	100.030.0000.2210.1200	53.35%	71,122.80	
	100.070.0000.2210.1200	6.02%	8,018.72	
	100.00%		133,307.59	133,307.59
 Ramsey County Treasurer	100.010.0000.2210.1200	3.10%	6,019.50	
524 4th Ave NE, Unit 20	100.020.0000.2210.1200	37.53%	72,884.54	
Devils Lake ND 58301-2400	100.030.0000.2210.1200	53.35%	103,605.00	
	100.070.0000.2210.1200	6.02%	11,680.91	
	100.00%		194,189.96	194,189.96
 Ransom County Treasurer	100.010.0000.2210.1200	3.10%	2,188.11	
P O Box 629	100.020.0000.2210.1200	37.53%	26,493.84	
Lisbon ND 58054-0629	100.030.0000.2210.1200	53.35%	37,660.86	
	100.070.0000.2210.1200	6.02%	4,246.06	
	100.00%		70,588.88	70,588.88
 Renville County Treasurer	100.010.0000.2210.1200	3.10%	179.13	
P O Box 68	100.020.0000.2210.1200	37.53%	2,168.91	
Mohall ND 58761-0068	100.030.0000.2210.1200	53.35%	3,083.10	
	100.070.0000.2210.1200	6.02%	347.60	
	100.00%		5,778.74	5,778.74
 Richland County Treasurer	100.010.0000.2210.1200	3.10%	13,504.09	
418 2nd Ave N	100.020.0000.2210.1200	37.53%	163,508.44	
Wahpeton ND 58075-4400	100.030.0000.2210.1200	53.35%	232,426.42	
	100.070.0000.2210.1200	6.02%	26,204.85	
	100.00%		435,643.79	435,643.79
 Rolette County Treasurer	100.010.0000.2210.1200	3.10%	1,716.99	
P O Box 939	100.020.0000.2210.1200	37.53%	20,789.44	
Rolla ND 58367-0939	100.030.0000.2210.1200	53.35%	29,552.09	
	100.070.0000.2210.1200	6.02%	3,331.84	
	100.00%		55,390.36	55,390.36
 Sargent County Treasurer	100.010.0000.2210.1200	3.10%	2,724.75	
P O Box 126	100.020.0000.2210.1200	37.53%	32,991.51	
Forman ND 58032-0126	100.030.0000.2210.1200	53.35%	46,897.27	
	100.070.0000.2210.1200	6.02%	5,287.42	
	100.00%		87,900.95	87,900.95

Sheridan County Treasurer P O Box 410 McClusky ND 58463-0410	100.010.0000.2210.1200	3.10%	2,267.63	
	100.020.0000.2210.1200	37.53%	27,456.63	
	100.030.0000.2210.1200	53.35%	39,029.46	
	100.070.0000.2210.1200	6.02%	4,400.36	
	100.00%		73,154.09	73,154.09
Steele County Treasurer P O Box 257 Finley ND 58230-0257	100.010.0000.2210.1200	3.10%	927.84	
	100.020.0000.2210.1200	37.53%	11,234.31	
	100.030.0000.2210.1200	53.35%	15,969.52	
	100.070.0000.2210.1200	6.02%	1,800.48	
	100.00%		29,932.15	29,932.15
Stutsman County Treasurer 511 2nd Ave SE Jamestown ND 58401	100.010.0000.2210.1200	3.10%	16,479.12	
	100.020.0000.2210.1200	37.53%	199,530.41	
	100.030.0000.2210.1200	53.35%	283,631.47	
	100.070.0000.2210.1200	6.02%	31,977.94	
	100.00%		531,618.95	531,618.95
Towner County Treasurer PO Box 603 Cando ND 58324-0603	100.010.0000.2210.1200	3.10%	480.20	
	100.020.0000.2210.1200	37.53%	5,814.24	
	100.030.0000.2210.1200	53.35%	8,264.91	
	100.070.0000.2210.1200	6.02%	931.82	
	100.00%		15,491.17	15,491.17
Traill County Treasurer P O Box 9 Hillsboro ND 58045-0009	100.010.0000.2210.1200	3.10%	159.01	
	100.020.0000.2210.1200	37.53%	1,925.33	
	100.030.0000.2210.1200	53.35%	2,736.84	
	100.070.0000.2210.1200	6.02%	308.56	
	100.00%		5,129.75	5,129.75
Walsh County Treasurer 600 Cooper Ave Grafton ND 58237	100.010.0000.2210.1200	3.10%	1,853.84	
	100.020.0000.2210.1200	37.53%	22,446.45	
	100.030.0000.2210.1200	53.35%	31,907.52	
	100.070.0000.2210.1200	6.02%	3,597.40	
	100.00%		59,805.22	59,805.22
Ward County Treasurer P O Box 5005 Minot ND 58702-5005	100.010.0000.2210.1200	3.10%	794.24	
	100.020.0000.2210.1200	37.53%	9,616.77	
	100.030.0000.2210.1200	53.35%	13,670.19	
	100.070.0000.2210.1200	6.02%	1,541.24	
	100.00%		25,622.45	25,622.45
Wells County Treasurer P O Box 97 Fessenden ND 58438-0097	100.010.0000.2210.1200	3.10%	2,539.78	
	100.020.0000.2210.1200	37.53%	30,751.84	
	100.030.0000.2210.1200	53.35%	43,713.59	
	100.070.0000.2210.1200	6.02%	4,928.48	
	100.00%		81,933.69	81,933.69

Mplton 100.070.0000.2310.2500	38,904.54
Mplton 100.070.0000.5310.3000	33,515.53
100.010.0000.2210.1200	86,173.90
100.020.0000.2210.1200	1,043,399.68
100.030.0000.2210.1200	1,483,187.34
100.070.0000.2210.1200	167,221.50

Total Payment

2,852,402.49

2,852,402.49

-

Pay 2/15

6,635.24

Pay 2/28

2,852,402.49

2,859,037.73

Source: Dan Weiby, Fixed Assets

**Otter Tail Power Company
 ND Locally Assessed Detail
 Lag Days for Property Taxes**

Accting for ND Property Tax Payments
 DRAW CHECKS 2/09/06

Pay 2/11/2006

DELIVER CHECKS TO DAN WEIBY FOR TRANSMITTAL 0200

County	County Seat				ADJ
Burleigh County Treasurer	Bismarck	100.010.000.2210.1200	3.10%	54.62	
PO Box 5518		100.020.000.2210.1200	37.53%	661.36	
Bismarck ND 58506-5518		100.030.000.2210.1200	53.35%	940.12	
		100.070.000.2210.1200	6.02%	105.99	
		100.00%		1,762.10	1,762.10
Mercer County Treasurer	Stanton	100.010.000.2210.1200	3.10%	85.72	
PO Box 39		100.020.000.2210.1200	37.53%	1,037.92	
Stanton ND 58571-0039		100.030.000.2210.1200	53.35%	1,475.40	
		100.070.000.2210.1200	6.02%	166.34	
		100.00%		2,765.39	2,765.39
Richland County Treasurer	Wahpeton	100.010.000.2210.1200	3.10%	65.34	
418 2nd Ave. N.		100.020.000.2210.1200	37.53%	791.09	
Wahpeton, ND 58075-4400		100.030.000.2210.1200	53.35%	1,124.54	
		100.070.000.2210.1200	6.02%	126.79	
		100.00%		2,107.75	2,107.75
					6,635.24
					Adj
Total Payable 2/14/06		100.010.000.2210.1200		205.68	
		100.020.000.2210.1200		2,490.38	
		100.030.000.2210.1200		3,540.06	
		100.070.000.2210.1200		399.12	
				6,635.24	

Source: Dan Weiby, Fixed Assets

**Otter Tail Power Company
 ND Summary of Detail
 Lag Days for Property Taxes**

(Payable before March 1, 2006)

County	County Seat	Property Tax Pay Feb. 15	Property Tax Due March 1	Special Levies Due March 1	Tax/Levies Pay March 1	Total Taxes
Barnes	Valley City		\$ 40,110.15		\$ 40,110.15	\$ 40,110.15
Benson	Minnewaukan		\$ 50,902.46		\$ 50,902.46	\$ 50,902.46
Bottineau	Bottineau		\$ 82,027.65	\$ 574.79	\$ 82,602.44	\$ 82,602.44
Burleigh	Bismarck	\$ 1,762.10	\$ 7,970.12		\$ 7,970.12	\$ 9,732.22
Cass	Fargo		\$ 137,611.80	\$ 73,430.91	\$ 211,042.71	\$ 211,042.71
Cavalier	Langdon		\$ 73,747.38	\$ 1,339.07	\$ 75,086.45	\$ 75,086.45
Dickey	Ellendale		\$ 43,446.57	\$ 396.18	\$ 43,842.75	\$ 43,842.75
Eddy	New Rockford		\$ 37,027.03	\$ 134.23	\$ 37,161.26	\$ 37,161.26
Foster	Carrington		\$ 33,360.34	\$ 1,412.41	\$ 34,772.75	\$ 34,772.75
Grand Forks	Grand Forks		\$ 16,139.66		\$ 16,139.66	\$ 16,139.66
Griggs	Cooperstown		\$ 38,693.40	\$ 202.11	\$ 38,895.51	\$ 38,895.51
Kidder	Steele		\$ 12,851.34		\$ 12,851.34	\$ 12,851.34
LaMoure	LaMoure		\$ 44,420.62		\$ 44,420.62	\$ 44,420.62
Logan	Napoleon		\$ 8,524.94		\$ 8,524.94	\$ 8,524.94
McHenry	Towner		\$ 54,124.55		\$ 54,124.55	\$ 54,124.55
McLean	Washburn		\$ 99,552.24	\$ 1,314.09	\$ 100,866.33	\$ 100,866.33
Mercer	Stanton	\$ 2,765.39	\$ 11,272.81		\$ 11,272.81	\$ 14,038.20
Morton	Mandan		\$ 149.87		\$ 149.87	\$ 149.87
Mountrail	Stanley		\$ 16,584.10		\$ 16,584.10	\$ 16,584.10
Nelson	Lakota		\$ 49,396.02	\$ 66.88	\$ 49,462.90	\$ 49,462.90
Oliver	Center		\$ 32,036.93		\$ 32,036.93	\$ 32,036.93
Pembina	Cavalier		\$ 77,708.50	\$ 385.60	\$ 78,094.10	\$ 78,094.10
Pierce	Rugby		\$ 133,259.75	\$ 47.84	\$ 133,307.59	\$ 133,307.59
Ramsey	Devils Lake		\$ 194,076.03	\$ 113.93	\$ 194,189.96	\$ 194,189.96
Ransom	Lisbon		\$ 70,588.88		\$ 70,588.88	\$ 70,588.88
Renville	Mohall		\$ 5,778.74		\$ 5,778.74	\$ 5,778.74
Richland	Wahpeton	\$ 2,107.75	\$ 431,385.65	\$ 4,258.14	\$ 435,643.79	\$ 437,751.54
Rolette	Rolla		\$ 55,176.92	\$ 213.44	\$ 55,390.36	\$ 55,390.36
Sargent	Forman		\$ 87,900.95		\$ 87,900.95	\$ 87,900.95
Sheridan	McClusky		\$ 73,154.09		\$ 73,154.09	\$ 73,154.09
Steele	Finley		\$ 29,579.14	\$ 353.01	\$ 29,932.15	\$ 29,932.15
Stutsman	Jamestown		\$ 526,383.97	\$ 5,234.98	\$ 531,618.95	\$ 531,618.95
Towner	Cando		\$ 15,491.17		\$ 15,491.17	\$ 15,491.17
Traill	Hillsboro		\$ 5,129.75		\$ 5,129.75	\$ 5,129.75
Walsh	Grafton		\$ 59,805.22		\$ 59,805.22	\$ 59,805.22
Ward	Minot		\$ 25,151.66	\$ 470.79	\$ 25,622.45	\$ 25,622.45
Wells	Fessenden		\$ 81,591.08	\$ 342.61	\$ 81,933.69	\$ 81,933.69
TOTALS		\$ 6,635.24	\$ 2,762,111.48	\$ 90,291.01	\$ 2,852,402.49	\$ 2,859,037.73

\$ 2,859,037.73

Debit Oracle Account 100.070.0000.2210.1200.0000.000000.0000.0000.

Mpltn Spec.

Principal 100.070.0000.2310.2500.0000.000000.0000.0000

Interest 100.070.0000.5310.3000.0000.000000.0000.0000

Source: Dan Weiby, Fixed Assets

Otter Tail Power Company SD 1st Half Detail Lag Days for Property Taxes
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Draw Checks April 25, 2006

DUE 4/30

SEND CHECKS TO DAN WEIBY FOR TRANSMITTAL

First Half SD 2006 Property Tax Payments

							Rd Adj	Allocation
Brookings County Treasurer	100.00	010	0000	2210	1300	15,169.96		0.72324
314 6th Ave.	100.00	020	0000	2210	1300	2,246.33		0.10710
Brookings SD 57006	100.00	030	0000	2210	1300	3,249.90		0.15494
	100.00	070	0000	2210	1300	308.73		0.01472
						20,974.92		1.00000
					Total	20,974.92		
Codington County Treasurer	100.00	010	0000	2210	1300	1,453.31		0.72324
14 First Ave. SE	100.00	020	0000	2210	1300	215.20		0.10710
Watertown SD 57201-3611	100.00	030	0000	2210	1300	311.35		0.15494
	100.00	070	0000	2210	1300	29.58		0.01472
						2,009.44		
					Total	2,009.44		
Day County Treasurer	100.00	010	0000	2210	1300	10,736.52		0.72324
711 W 1st Street	100.00	020	0000	2210	1300	1,589.84		0.10710
Webster SD 57274	100.00	030	0000	2210	1300	2,300.11		0.15494
	100.00	070	0000	2210	1300	218.50		0.01472
						14,844.97		
					Total	14,844.97		
Deuel County Treasurer	100.00	010	0000	2210	1300	23,801.56		0.72324
P O Box 680	100.00	020	0000	2210	1300	3,524.47		0.10710
Clear Lake SD 57226-0680	100.00	030	0000	2210	1300	5,099.06		0.15494
	100.00	070	0000	2210	1300	484.39		0.01472
						32,909.49		
					Total	32,909.49		
Grant County Treasurer	100.00	010	0000	2210	1300	419,524.57		0.72324
210 E 5th Ave	100.00	020	0000	2210	1300	62,122.14		0.10710
Milbank SD 57252	100.00	030	0000	2210	1300	89,875.71		0.15494
	100.00	070	0000	2210	1300	8,537.91		0.01472
						580,060.33		
					Total	580,060.33		

Hamlin County Treasurer	100.00	010	0000	2210	1300	11,707.66	0.72324
P O Box 267	100.00	020	0000	2210	1300	1,733.64	0.10710
Hayti SD 57241-0267	100.00	030	0000	2210	1300	2,508.16	0.15494
	100.00	070	0000	2210	1300	238.27	0.01472
						16,187.73	
					Total	16,187.73	
 Kingsbury County Treasurer	100.00	010	0000	2210	1300	52,994.04	0.72324
P O Box 166	100.00	020	0000	2210	1300	7,847.22	0.10710
De Smet SD 57231-0166	100.00	030	0000	2210	1300	11,353.03	0.15494
	100.00	070	0000	2210	1300	1,078.50	0.01472
						73,272.80	
					Total	73,272.80	
 Lake County Treasurer	100.00	010	0000	2210	1300	4,383.54	0.72324
200 E Center St	100.00	020	0000	2210	1300	649.10	0.10710
Madison SD 57042	100.00	030	0000	2210	1300	939.10	0.15494
	100.00	070	0000	2210	1300	89.21	0.01472
						6,060.95	
					Total	6,060.95	
 Marshall County Treasurer	100.00	010	0000	2210	1300	12,669.03	0.72324
P O Box 130	100.00	020	0000	2210	1300	1,876.00	0.10710
Britton SD 57430-0130	100.00	030	0000	2210	1300	2,714.11	0.15494
	100.00	070	0000	2210	1300	257.83	0.01472
						17,516.97	
					Total	17,516.97	
 Moody County Treasurer	100.00	010	0000	2210	1300	6,736.91	0.72324
101 East Pipestone Ave, Suite	100.00	020	0000	2210	1300	997.59	0.10710
Flandreau SD 57028-1750	100.00	030	0000	2210	1300	1,443.26	0.15494
	100.00	070	0000	2210	1300	137.11	0.01472
						9,314.87	
					Total	9,314.87	
 Roberts County Treasurer	100.00	010	0000	2210	1300	35,695.88	0.72324
411 2nd Ave E, Ste 1A	100.00	020	0000	2210	1300	5,285.76	0.10710
Sisseton SD 57262	100.00	030	0000	2210	1300	7,647.21	0.15494
	100.00	070	0000	2210	1300	726.46	0.01472
						49,355.31	
					Total	49,355.31	
 Total 1st Half SD Taxes						822,507.78	

Source: Dan Weiby, Fixed Assets

**OTTER TAIL POWER COMPANY
 2005 PROPERTY TAXES (PAYABLE IN 2006)
 STATE OF SOUTH DAKOTA**

County	County Seat	Business Unit #	Business Unit Tax	Paid Before May 1, 2006	Business Unit Tax	Payable Before Sept. 15, 2006	Total Tax
Brookings	Brookings	010	\$ -	\$ 20,974.92	\$ -	\$ 20,696.89	\$ 41,671.81
		020	-		\$ -		
		030	-		\$ -		
		070	-		\$ -		
Codington	Watertown	010	-	2,009.44	\$ -	2,009.44	4,018.88
		020	-		\$ -		
		030	-		\$ -		
		070	-		\$ -		
Day	Webster	010	-	14,844.97	\$ -	14,844.97	29,689.94
		020	-		\$ -		
		030	-		\$ -		
		070	-		\$ -		
Deuel	Clear Lake	010	-	32,909.49	-	32,909.49	65,818.98
		020	-		-		
		030	-		-		
		070	-		-		
Grant	Milbank	010	-	580,060.33	-	580,012.67	1,160,073.00
		020	-		-		
		030	-		-		
		070	-		-		
Hamlin	Hayti	010	-	16,187.73	-	16,187.73	32,375.46
		020	-		-		
		030	-		-		
		070	-		-		
Kingsbury	De Smet	010	-	73,272.80	-	73,272.80	146,545.60
		020	-		-		
		030	-		-		
		070	-		-		
Lake	Madison	010	-	6,060.95	-	6,060.95	12,121.90
		020	-		-		
		030	-		-		
		070	-		-		
Marshall	Britton	010	-	17,516.97	-	17,516.97	35,033.94
		020	-		-		
		030	-		-		
		070	-		-		
Moody	Flandreau	010	-	9,314.87	-	9,280.27	18,595.14
		020	-		-		
		030	-		-		
		070	-		-		
Roberts	Sisseton	010	-	49,355.31	-	49,338.47	98,693.78
		020	-		-		
		030	-		-		
		070	-		-		
TOTALS			\$ -	\$ 822,507.78	\$ -	\$ 822,130.65	\$1,644,638.43

Debit account 2210, sub-account 1300

*Includes NWPS and MDU share of tax on locally-assessed Big Stone Plant land of \$1392.21

**Otter Tail Power Company
Coal Conversion Tax Pmts Analysis
Year 2005**

Line #	(1)		Beg. Service	End Service	Avg Service	(2)	Days from	Total		
			Period	Period	Days	Payment	End of Service	(Lead)/Lag		
			Expense			Date	To Payment	Days	\$ Days	
1	ND State Tax Commssioner	Jan	64,583.69	01/01/05	01/31/05	15.5	02/23/05	23.00	38.50	2,486,472.07
2		Feb	61,032.19	02/01/05	02/28/05	14.0	03/22/05	22.00	36.00	2,197,158.84
3		Mar	65,587.91	03/01/05	03/31/05	15.5	04/21/05	21.00	36.50	2,393,958.72
4		Apr	60,573.00	04/01/05	04/30/05	15.0	05/23/05	23.00	38.00	2,301,774.00
5		May	64,811.59	05/01/05	05/31/05	15.5	06/22/05	22.00	37.50	2,430,434.63
6		Jun	57,510.40	06/01/05	06/30/05	15.0	07/21/05	21.00	36.00	2,070,374.40
7		Jul	65,876.75	07/01/05	07/31/05	15.5	08/22/05	22.00	37.50	2,470,378.13
8		Aug	63,908.03	08/01/05	08/31/05	15.5	09/22/05	22.00	37.50	2,396,551.13
9		Sep	63,729.12	09/01/05	09/30/05	15.0	10/21/05	21.00	36.00	2,294,248.32
10		Oct	60,390.89	10/01/05	10/31/05	15.5	11/22/05	22.00	37.50	2,264,658.38
11		Nov	62,955.28	11/01/05	11/30/05	15.0	12/21/05	21.00	36.00	2,266,390.08
12		Dec	65,586.94	12/01/05	12/31/05	15.5	01/23/06	23.00	38.50	2,525,097.19
13										
14		Total	756,545.79			Avg (Lead)Lag Days		37.14	28,097,495.86	
15										

(1) Per Statement of Costs File in Daryl Evavold's Office

(2) Per Oracle A/P Display; Search by Vendor Name (ND State Tax Commissioner) and Gross Amount of Conversion Tax (All Partners)

**Otter Tail Power Company
Lead/Lag Study
Federal and State Income Tax Payment Lag**

Federal Taxes

	(1)	(1)	(2)		
Payment Date	End of Service Period	Amount	Average Service Period	Total Lag Days	\$ Lag Days
03/15/05	12/31/05	-	91.25	-199.75	-
06/15/05	12/31/05	-	91.25	-107.75	-
09/15/05	12/31/05	9,502,794.00	91.25	-15.75	(149,669,005.50)
12/15/05	12/31/05	5,105,501.00	91.25	75.25	384,188,950.25
03/15/06	12/31/05	3,354,697.00	91.25	165.25	554,363,679.25
		17,962,992.00	Avg (Lead)Lag Days	43.92	788,883,624.00

North Dakota

	(1)	(1)	(2)		
Payment Date	End of Service Period	Amount	Average Service Period	Total Lag Days	\$ Lag Days
03/15/05	12/31/05	-	91.25	-199.75	-
06/15/05	12/31/05	-	91.25	-107.75	-
09/15/05	12/31/05	479,696.00	91.25	-15.75	(7,555,212.00)
12/15/05	12/31/05	277,256.00	91.25	75.25	20,863,514.00
04/15/06	12/31/05	339,984.00	91.25	196.25	66,721,860.00
		1,096,936.00	Avg (Lead)Lag Days	72.96	80,030,162.00

Minnesota

	(1)	(1)	(2)		
Payment Date	End of Service Period	Amount	Average Service Period	Total Lag Days	\$ Lag Days
03/15/05	12/31/05	-	91.25	-199.75	-
06/15/05	12/31/05	-	91.25	-107.75	-
09/15/05	12/31/05	822,042.00	91.25	-15.75	(12,947,161.50)
12/15/05	12/31/05	548,484.00	91.25	75.25	41,273,421.00
03/15/06	12/31/05	-	91.25	165.25	-
		1,370,526.00	Avg (Lead)Lag Days	20.67	28,326,259.50

%s and Dates per Kirk Lindberg, Tax Department

Note: There are no 1st and 2nd Qtr estimated payments made due to the utilization of the "annualization method or (3,3,6,9 Method)" of paying estimated taxes for the current year. This allows OTP to annualize 03/31/05 NIBT in the 1st and 2nd qtrs, which helps lower annual NIBT for the first half of the year. Therefore the 1st quarter that would show an estimated liability would be the 3rd quarter payment due 09/15 of the current year.

(1) Per Page 2 Detail Received From Kirk Lindberg

(2) Due to tax liability first being incurred over the 2nd half of the year (see above note) the avg service period the annual tax liability is incurred is calculated as follows: 365/2/2

Otter Tail Power Company Lead/Lag Study Federal and State Income Tax Payment Detail
--

Kyle,

1) As we discussed on the phone today, we did not pay any estimated taxes in the 1st or 2nd quarter of 2005, due to using the annualization method (3,3,6,9).

2) For OTP only, here is a breakdown:

Estimated Tax Payments:

Federal	9/15/2005	9,502,794
MN	9/15/2005	822,042
ND	9/15/2005	479,696
Total	9/15/2005	10,804,532

Federal	12/15/2005	5,105,501
MN	12/15/2005	590,289
ND	12/15/2005	277,256
Total	12/15/2005	5,973,046

Extension Payments for 2005 Returns:

Federal	3/15/2006	4,000,000
MN	3/15/2006	0
ND	3/15/2006	400,000

Due to or (Refund) from Tax Returns:

Federal	9/15/2006	-645,303
MN	9/15/2006	-41,805
ND	9/15/2005	-60,016

(I should mention that the amounts above for the extensions and the refunds from the tax returns are partially for the other subs, too. I will not have the "OTP only" amounts for another month or so, when I complete the Reconciliation JE to true up the YE Tax Accrual to the Tax Returns.)

3) Estimated Payment Dates:

1st quarter	3/15/2005
2nd quarter	6/15/05
3rd quarter	9/15/2005
4th quarter	12/15/2005

Source: Kirk Lindberg, Corporate

14-Nov-06

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Otter Tail Power Company Lead/Lag Study State Income Tax Average Lag Calculation
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	(1) 2005	(1)	
	<u>Income Tax</u>	<u>Lag Days</u>	<u>\$ Lag Days</u>
MN State Income Tax	1,370,526	20.67	28,326,260
ND State Income Tax	1,096,936	72.96	80,030,162
Average State Lag	2,467,462	43.91	108,356,422

(1) Per Income Tax Summary Page. See Page 1.

**Otter Tail Power Company
 Working Capital Analysis
 Actual 2005
 Tax Collections Available**

Description	Amount	Available Days	\$ Available Days
Employee FICA	3,763,562.14 (F)	0.00 @	\$0.00
Employee Federal Withholding	6,552,318.89 (F)	0.00 @	0.00
Employee State Withholding			
Minnesota	1,536,280.53 (C)	1.88 (A)	2,889,285.41
North Dakota	273,448.87 (C)	61.14 (B)	16,718,370.41
Nonresidential	0.00 (G)	0.00 (G)	0.00
	<u>12,125,610.43</u>	<u>1.62</u>	<u>19,607,655.82</u>
Customer Sales Tax			
Minnesota	5,300,386.00 (D)	15.53 (D)	82,325,687.48 (D)
North Dakota	276,679.96 (D)	26.13 (D)	7,229,444.23 (D)
South Dakota	<u>1,892,478.62 (D)</u>	<u>16.31 (D)</u>	<u>30,875,392.94 (D)</u>
	<u>7,469,544.58</u>	<u>16.12</u>	<u>120,430,524.64</u>
Franchise Taxes			
Crookston	310,139.94 (E)	2.39 (E)	741,500.66 (E)
Morris	99,337.36 (E)	192.67 (E)	19,139,543.06 (E)
Total MN	<u>409,477.30</u>	<u>48.55</u>	<u>19,881,043.72</u>
Wahpeton/ND	<u>166,507.88 (E)</u>	<u>2.39 (E)</u>	<u>398,080.56 (E)</u>
	<u>575,985.18</u>	<u>35.21</u>	<u>20,279,124.28</u>
Total	19,595,155.01		140,038,180.46

@ Note: FICA and Federal W/H are due the 1st banking day after pay day, however they are always ACH'd the same day as pay day resulting in zero lead time so no further analysis is needed.

- (A) Days of available balances until days after payday = 1.88. Deposit is ACH'd to the bank on the day after payday for normal paydays and varies for offcycle paydates. See payroll period analyses attached, Page 4.
- (B) Quarterly payment must be made by the end of the following month. The number of days available balances = the quarterly tax payment lag days. See payroll tax analysis attached, Page 2.
- (C) See Payroll Tax Detail Analysis Attached, Page 2.
- (D) See Sales Tax Analysis Attached, Page 10.
- (E) See Franchise Tax Analysis Attached, Page 5.
- (F) Per Payroll Detail spreadsheet received from Theresa Lee. See Page 3.
- 3) Per Theresa Lee there are no nonresidential withholdings in 2005 to analyze.

Note: Did not formally analyze account 2275.2310 SD Contractors excise tax; total activity was only \$2,063.73.

(1)
North Dakota Analysis - per GLED summary report - see detail attached
Account 2275.1200

1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
01/14/05	7,994.47	807,441.47	04/01/05	66.13	7,871.08	07/08/05	121.87	12,308.87	10/04/05	304.85	35,972.30
01/31/05	11,379.16	955,849.44	04/06/05	70.23	7,795.53	07/15/05	11,815.91	1,110,695.54	10/14/05	9,001.27	972,137.16
02/07/05	68.55	5,278.35	04/15/05	8,007.90	816,805.80	07/22/05	298.12	25,936.44	10/31/05	13,094.31	1,191,582.21
02/11/05	3,865.46	282,178.58	04/29/05	13,063.71	1,149,606.48	07/29/05	13,468.76	1,077,500.80	11/09/05	405.70	33,267.40
02/15/05	8,007.10	552,489.90	05/02/05	116.90	9,936.50	08/02/05	739.45	56,198.20	11/15/05	9,499.75	721,981.00
02/28/05	10,661.13	597,023.28	05/06/05	135.40	10,967.40	08/04/05	973.98	72,074.52	11/30/05	14,384.37	877,446.57
03/03/05	17.85	946.05	05/10/05	67.65	5,209.05	08/15/05	8,186.95	515,777.85	12/15/05	10,756.63	494,804.98
03/04/05	4.00	208.00	05/13/05	7,572.60	560,372.40	08/16/05	115.40	7,154.80	12/19/05	293.55	12,329.10
03/15/05	8,071.39	330,926.99	05/16/05	62.60	4,444.60	08/26/05	202.18	10,513.36	12/30/05	23,080.02	715,480.62
03/18/05	96.17	3,654.46	05/31/05	10,831.06	606,539.36	08/31/05	11,899.20	559,262.40			0.00
03/29/05	66.71	1,801.17	06/02/05	100.46	5,424.84	09/01/05	240.78	11,075.88			0.00
03/31/05	11,100.42	277,510.50	06/03/05	23.01	1,219.53	09/15/05	8,928.59	285,714.88			0.00
			06/15/05	8,467.17	347,153.97	09/16/05	284.54	8,820.74			0.00
			06/20/05	413.48	14,885.28	09/27/05	134.56	2,691.20			
			06/23/05	45.82	1,512.06	09/30/05	11,546.34	196,287.78			
			06/24/05	137.83	4,410.56			0.00			
			06/30/05	13,157.43	342,093.18						0.00
04/25/05	61,332.41	3,815,308.19	07/26/05	62,339.38	3,896,047.62	10/17/05	68,956.63	3,952,013.26	01/30/06	80,820.45	5,055,001.34
	62.21			62.5			57.3			62.5	

Sum of	
Days	61.14
Total \$	273,448.87
\$ Days	16,718,370.41
Available	
Days	61.14

Dates are A/P entry dates not actual paid dates for accounts 241.5, 241.2, 241.6

(1) Account 2275.1100 State of MN W/H		Account 2275.5000			
		withhold	paid	w/h amt	paid amt
01/14/05	48,159.69			-	-
01/18/05	370.92			-	-
01/20/05	105.44			-	-
01/31/05	81,262.42			-	-
02/01/05	3,482.26			-	-
02/07/05	204.58			-	-
02/11/05	42,111.33			-	-
02/15/05	28,550.91			-	-
02/28/05	78,774.86			-	-
03/02/05	112.55			-	-
03/08/05	1,639.67			-	-
03/15/05	28,653.42			-	-
03/18/05	682.67			-	-
03/31/05	78,727.19			-	-
04/08/05	5,195.71			-	-
04/15/05	28,979.56			-	-
04/19/05	103.57			-	-
04/29/05	85,746.73			-	-
05/02/05	23.60			-	-
05/06/05	806.37			-	-
05/13/05	29,901.37			-	-
05/31/05	82,115.84			-	-
06/02/05	127.73			-	-
06/15/05	31,515.23			-	-
06/20/05	639.95			-	-
06/22/05	114.84			-	-
06/30/05	83,245.08			-	-
07/08/05	3,414.23			-	-
07/15/05	40,589.52			-	-
07/22/05	461.69			-	-
07/29/05	85,875.92			-	-
08/02/05	4,106.38			-	-
08/04/05	2,454.41			-	-
08/15/05	30,709.86			-	-
08/16/05	216.51			-	-
08/18/05	15,589.84			-	-
08/23/05	171.42			-	-
08/26/05	4,915.23			-	-
08/31/05	83,215.48			-	-
09/01/05	3,274.12			-	-
09/06/05	1,925.84			-	-
09/09/05	1,644.62			-	-
09/15/05	43,188.46			-	-
09/16/05	1,376.66			-	-
09/20/05	683.70			-	-
09/23/05	253.29			-	-
09/27/05	1,548.18			-	-
09/30/05	83,217.72			-	-
10/04/05	1,270.51			-	-
10/14/05	30,340.37			-	-
10/18/05	11.05			-	-
10/25/05	202.73			-	-
10/31/05	83,244.92			-	-
11/15/05	31,056.13			-	-
11/16/05	86.19			-	-
11/30/05	83,765.93			-	-
12/02/05	2,890.99			-	-
12/15/05	33,557.61			-	-
12/19/05	1,582.48			-	-
12/30/05	118,085.05			-	-
	1,536,280.53				

(1) Per spreadsheet received from Theresa Lee on Payroll W/H detail. See Page 3.

Information Requested by Kyle Sem
Oct-06
For the Calendar Year 2005

Page 3

1 Total FICA withholding by Pay Grot OASDI (6.20%) MEDHI (1.45%)

First Quarter	777,241.54	183,282.84
Second Quarter	742,377.95	176,914.07
Third Quarter	755,562.47	190,852.44
Fourth Quarter	745,340.07	192,000.76
Totals	3,020,512.03	743,050.11
		3,763,562.14

2 ND and MN withholding dates and amounts
(not "normal" pay dates) NSO or RSL Partially NSO or RSL

	Paydate	Minnesota	North Dakota
Tu	1/14/2005	48,159.69	7,994.47
Th	1/18/2005	370.92	(of the \$370.92, \$105.82 was for an NSO)
	1/20/2005	105.44	
Tu	1/31/2005	81,282.42	11,379.16
Mon	2/1/2005	3,482.26	
Fri	2/7/2005	204.58	88.55
	2/11/2005	42,111.33	3,855.46 Executive Bonuses; Large enough payroll to be ACH'd Nxt Day
	2/15/2005	28,550.91	8,007.10
	2/28/2005	78,774.86	10,661.13
Wed	3/2/2005	112.55	
Th	3/3/2005		17.85
Fri	3/4/2005		4.00
Tu	3/8/2005	1,639.67	
	3/15/2005	28,653.42	8,071.39
Fri	3/18/2005	682.67	96.17 (of the \$682.67, \$120.07 was for an NSO)
Tu	3/29/2005	66.71	
	3/31/2005	78,727.19	11,100.42
Fri	4/1/2005		66.13
Wed	4/6/2005		70.23
Fri	4/8/2005	5,195.71	
	4/15/2005	28,979.56	8,007.90
Tue	4/19/2005	103.57	
	4/29/2005	85,746.73	13,063.71
Mon	5/2/2005	23.60	116.90
Fri	5/6/2005	806.37	135.40
Tue	5/10/2005		67.65
Fri	5/13/2005	29,901.37	7,572.60
	5/16/2005		62.60
	5/31/2005	82,115.84	10,831.06
Th	6/2/2005	127.73	100.46
Fri	6/3/2005		23.01
	6/15/2005	31,515.23	8,467.17
Mon	6/20/2005	639.95	413.48 (of the \$639.95, \$435.36 was for NSO's,
Wed	6/22/2005	114.84	and of the \$413.48, \$410.94 was for NSO's)
Th	6/23/2005		45.82
Fri	6/24/2005		137.83
	6/30/2005	83,245.08	13,157.43
Fri	7/8/2005	3,414.23	121.87
	7/15/2005	40,589.52	11,815.91
Fri	7/22/2005	461.69	298.12
	7/29/2005	85,875.92	13,468.76
Tu	8/2/2005	4,106.38	739.45 (of the \$4,106.38, \$2,107.69 was for NSO's)
Th	8/4/2005	2,454.41	973.98
	8/15/2005	30,709.86	8,186.95
Tu	8/16/2005	216.51	115.40
Th	8/18/2005	15,589.84	(of the \$15,589.84, \$43.07 was for an NSO)
Tu	8/23/2005	171.42	
Fri	8/26/2005	4,915.23	202.18
	8/31/2005	83,215.48	11,899.20
Th	9/1/2005	3,274.12	240.78 (of the \$3,274.12, \$1,368.76 was for NSO's)
Tu	9/6/2005	1,925.84	
Fri	9/9/2005	1,644.62	
	9/15/2005	43,188.46	8,928.59
Fri	9/16/2005	1,376.66	284.54
Tu	9/20/2005	683.70	
Fri	9/23/2005	253.29	
Tu	9/27/2005	1,548.18	134.56
	9/30/2005	83,217.72	11,546.34
Tu	10/4/2005	1,270.51	304.85 (of the \$304.85, \$149.62 was for an NSO)
	10/14/2005	30,340.37	9,001.27
Tu	10/18/2005		11.05
Tu	10/25/2005	202.73	
	10/31/2005	83,244.92	13,094.31
Wed	11/9/2005		405.70
	11/15/2005	31,056.13	9,499.75
Wed	11/16/2005	86.19	
	11/30/2005	83,765.93	14,384.37
Fri	12/2/2005	2,890.99	
	12/15/2005	33,557.61	10,756.63
Mon	12/19/2005	1,582.48	293.55
	12/30/2005	118,085.05	23,080.02
Totals		1,536,280.53	273,448.87

3 Stock option withholdings - answered on 10/12/06 email (11:47 am)

4 Total Federal withholding for 2005:
\$6,552,318.89

Source: Theresa Lee
Senior Payroll Accountant
24-Oct-06

**Otter Tail Power Company
 Working Capital Analysis
 State of Minnesota
 Actual 2005**

Pay Periods (2)

Month	Mid Month		End of Month	
	Pay Day	Days 1st banking day is after pay day (1)	Pay Day	Days 1st banking day is after pay day (1)
Jan	Fri	3	Mon	1
Feb	Tues	1	Mon	1
Feb - Bonuses	Fri	3		
Mar	Tues	1	Thurs	1
Apr	Fri	3	Fri	3
May	Fri	3	Tues	1
Jun	Wed	1	Thurs	1
Jul	Fri	3	Fri	3
Aug	Mon	1	Wed	1
Sep	Thurs	1	Fri	3
Oct	Fri	3	Mon	1
Nov	Tues	1	Wed	1
Dec	Thurs	1	Fri	3
Total		25		20
Average		1.92		1.67

Normal Payday Avg	1.80	Days
--------------------------	------	------

Normal Payday Withholding Amount (3) 1,474,590.60
 Avg Lead Days 1.80
 \$ Available Days 2,654,263.08

Offcycle Payday Withholdings			(3)	
	Pay Day	Days ACH'd after pay day (1)	Amount Withheld	\$ Available Days
	Mon	3	2,450.61	7,351.83
	Tues	2	15,732.74	31,465.48
	Wed	6	313.58	1,881.48
	Thurs	5	21,551.54	107,757.70
	Fri	4	21,641.46	86,565.84
Total		20	61,689.93	235,022.33
Average Days		3.81		

	Amount	\$ Available
Offcycle Payday Withholding	61,689.93	235,022.33
Normal Payday Withholding	1,474,590.60	2,654,263.08
	1,536,280.53	2,889,285.41

Overall Average	1.88	Days
------------------------	------	------

Note: Per Theresa Lee, offcycle payperiod withholdings for the State of MN are ACH'd according to the following schedule. Checks paid on Wed, Thur or Fri are ACH'd the following Tues and checks paid on Sat, Sun, Mon or Tues are ACH'd on Thur. The only exception to this rule is if total payroll for an off-cycle pay period goes over \$100,000 then it is ACH'd the day after it is paid.

Note: FICA and Federal W/H are due the 1st banking day after pay day, however they are always ACH'd the same day as pay day resulting in zero lead time so no further analysis is needed.

- (1) State W/H is due the 2nd banking day after each pay day, however they are always ACH'd the 1st banking day after pay day.
- (2) Payrolls are paid midmonth (15th) and end of month (last day) unless these days fall on a weekend the payday is the preceding Friday
- (3) Per Payroll Detail W/H spreadsheet received from Theresa Lee See Page 3.

SOURCE: Analysis of 2005 calendar

Otter Tail Power Company Lead Lag Study Summary of Franchise Tax Available Days
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		(1)	(1)	
Customer Franchise Tax		Amount	Available Days	Dollar Days
Crookston		310,139.94	2.39	741,500.66
Morris		99,337.36	192.67	19,139,543.06
Wahpeton		166,507.88	2.39	398,080.56
		575,985.18	35.21	20,279,124.28

(1) See Separate Analysis Workpapers, Pages 6 - 8.

14-Nov-06

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Page 6

Otter Tail Power Company Lead Lag Study Crookston Franchise Tax Days Available

	(1)	(2)						
Month	Amount	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Days Available Balances	Dollar Days
January	29,113.65	02/07/05	01/31/05	7.00	15.50	19.42	3.08	89,597
February	28,414.55	03/07/05	02/28/05	7.00	14.00	19.42	1.58	44,824
March	26,516.37	04/07/05	03/31/05	7.00	15.50	19.42	3.08	81,604
April	23,737.12	05/06/05	04/30/05	6.00	15.00	19.42	1.58	37,445
May	20,286.00	06/07/05	05/31/05	7.00	15.50	19.42	3.08	62,430
June	22,760.66	07/07/05	06/30/05	7.00	15.00	19.42	2.58	58,666
July	27,118.52	08/08/05	07/31/05	8.00	15.50	19.42	4.08	110,576
August	28,357.57	09/07/05	08/31/05	7.00	15.50	19.42	3.08	87,270
September	27,592.63	10/07/05	09/30/05	7.00	15.00	19.42	2.58	71,120
October	24,109.19	11/03/05	10/31/05	3.00	15.50	19.42	(0.92)	(22,241)
November	23,801.77	12/07/05	11/30/05	7.00	15.00	19.42	2.58	61,349
December	28,331.91	01/06/06	12/31/05	6.00	15.50	19.42	2.08	58,860
	310,139.94						2.39	741,501

Note: Monthly tax payments are due on the 15th of the month following collection.

(1) Per Spreadsheet Received from Stacy Ecklund in Financial Reporting. See Page 9.

(2) Per Search on Oracle A/P Display by Vendor and Amount.

**Otter Tail Power Company
 Lead Lag Study
 Morris Franchise Tax Days Available**

	(1)	(2)						
Month	Amount	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Days Available Balances	Dollar Days
January	8,921.66	01/31/06	01/31/05	365.00	15.50	19.42	361.08	3,221,411
February	8,369.44	01/31/06	02/28/05	337.00	14.00	19.42	331.58	2,775,118
March	8,046.94	01/31/06	03/31/05	306.00	15.50	19.42	302.08	2,430,800
April	7,264.57	01/31/06	04/30/05	276.00	15.00	19.42	271.58	1,972,894
May	6,925.73	01/31/06	05/31/05	245.00	15.50	19.42	241.08	1,669,638
June	7,204.56	01/31/06	06/30/05	215.00	15.00	19.42	210.58	1,517,118
July	9,028.38	01/31/06	07/31/05	184.00	15.50	19.42	180.08	1,625,808
August	9,831.31	01/31/06	08/31/05	153.00	15.50	19.42	149.08	1,465,627
September	8,657.38	01/31/06	09/30/05	123.00	15.00	19.42	118.58	1,026,570
October	8,510.21	01/31/06	10/31/05	92.00	15.50	19.42	88.08	749,558
November	7,742.06	01/31/06	11/30/05	62.00	15.00	19.42	57.58	445,768
December	8,835.12	01/31/06	12/31/05	31.00	15.50	19.42	27.08	239,233
	99,337.36						192.67	19,139,543

Note: Franchise tax payments are due on Feb 1st of the year following collection.

- (1) Per Spreadsheet Received from Stacy Ecklund in Financial Reporting. See Page 9.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.

Otter Tail Power Company Lead Lag Study Wahpeton Franchise Tax Days Available
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	(1)	(2)					Days	
Month	Amount	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Available Balances	Dollar Days
January	15,645.43	02/07/05	01/31/05	7.00	15.50	19.42	3.08	48,149
February	15,462.09	03/07/05	02/28/05	7.00	14.00	19.42	1.58	24,391
March	13,977.30	04/07/05	03/31/05	7.00	15.50	19.42	3.08	43,015
April	12,865.53	05/06/05	04/30/05	6.00	15.00	19.42	1.58	20,295
May	11,335.68	06/07/05	05/31/05	7.00	15.50	19.42	3.08	34,886
June	12,193.13	07/07/05	06/30/05	7.00	15.00	19.42	2.58	31,428
July	13,937.46	08/08/05	07/31/05	8.00	15.50	19.42	4.08	56,830
August	16,073.93	09/07/05	08/31/05	7.00	15.50	19.42	3.08	49,468
September	13,756.25	10/07/05	09/30/05	7.00	15.00	19.42	2.58	35,457
October	12,751.59	11/03/05	10/31/05	3.00	15.50	19.42	(0.92)	(11,763)
November	13,393.95	12/07/05	11/30/05	7.00	15.00	19.42	2.58	34,523
December	15,115.54	01/06/06	12/31/05	6.00	15.50	19.42	2.08	31,403
	166,507.88						2.39	398,081

Note: Monthly tax payments are due on the 7th of the month following collection.

- (1) Per Spreadsheet Received from Stacy Ecklund in Financial Reporting. See Page 9.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.

11/14/2006

Otter Tail Power Company Lead Lag Study 2005 Franchise Tax Collections

Page 9

Crookston Franchise Tax Collected

	Amount	
	Collected	
2005	A/C 241.9	YTD
Jan	29,113.65	29,113.65
Feb	28,414.55	57,528.20
March	26,516.37	84,044.57
April	23,737.12	107,781.69
May	20,286.00	128,067.69
June	22,760.66	150,828.35
July	27,118.52	177,946.87
Aug	28,357.57	206,304.44
Sept	27,592.63	233,897.07
Oct	24,109.19	258,006.26
Nov	23,801.77	281,808.03
Dec	28,331.91	310,139.94
	<u>310,139.94</u>	

Morris Franchise Tax Collected

	Amount	
	Collected	
2005	A/C 241.9	YTD
Jan	8,921.66	8,921.66
Feb	8,369.44	17,291.10
March	8,046.94	25,338.04
April	7,264.57	32,602.61
May	6,925.73	39,528.34
June	7,204.56	46,732.90
July	9,028.38	55,761.28
Aug	9,831.31	65,592.59
Sept	8,657.38	74,249.97
Oct	8,510.21	82,760.18
Nov	7,742.06	90,502.24
Dec	8,835.12	99,337.36
	<u>99,337.36</u>	

Wahpeton Franchise Tax Collected

	Amount	
	Collected	
2005	A/C 241.9	YTD
Jan	15,645.43	15,645.43
Feb	15,462.09	31,107.52
March	13,977.30	45,084.82
April	12,865.53	57,950.35
May	11,335.68	69,286.03
June	12,193.13	81,479.16
July	13,937.46	95,416.62
Aug	16,073.93	111,490.55
Sept	13,756.25	125,246.80
Oct	12,751.59	137,998.39
Nov	13,393.95	151,392.34
Dec	15,115.54	166,507.88
	<u>166,507.88</u>	

Source: Stacy Eklund in Financial Reporting

**Otter Tail Power Company
Lead Lag Study
Summary of Sales Tax Available Days**

		(1)	(1)	
Customer Sales Tax	Account	Amount	Available Days	Dollar Days
Minnesota	241.8	5,300,386	15.53	82,325,687
North Dakota	241.3	276,680	26.13	7,229,444
South Dakota	241.4	1,892,479	16.31	30,875,393
		7,469,545	16.12	120,430,525

Note: Although OTP collects and remits City sales tax for the 3 states listed above an analysis was not needed as they are remitted at the same time as the state sales tax. The city portions are listed separately on the return so the states can settle up with each respective city. The assumption is that analyzing city sales taxes would not significantly change the lead/lag avg calculated above.

(1) See Separate Analysis Workpapers, Pages 11 - 14.

**Otter Tail Power Company
Lead Lag Study
Minnesota Sales Tax Days Available**

	(1)	(1)		(1)						
Month	Amount	Amount Paid	Amount Remaining	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Days Available Balances	Dollar Days
January	460,489.00	460,489.00	0.00	02/22/05	01/31/05	22.00	15.50	19.42	18.08	8,324,490
February	454,111.00	454,111.00	0.00	03/21/05	02/28/05	21.00	14.00	19.42	15.58	7,073,914
March	403,845.00	403,845.00	0.00	04/20/05	03/31/05	20.00	15.50	19.42	16.08	6,492,818
April	371,693.00	371,693.00	0.00	05/20/05	04/30/05	20.00	15.00	19.42	15.58	5,790,048
May	388,110.00	388,110.00	0.00	06/20/05	05/31/05	20.00	15.50	19.42	16.08	6,239,839
June	423,437.00	329,894.00	93,543.00	06/28/05	06/30/05	(2.00)	15.00	19.42	(6.42)	(2,118,744)
	0.00	93,543.00	0.00	08/22/05	06/30/05	53.00	15.00	19.42	48.58	4,544,085
July	494,549.00	494,549.00	0.00	08/22/05	07/31/05	22.00	15.50	19.42	18.08	8,940,210
August	531,514.00	531,514.00	0.00	09/20/05	08/31/05	20.00	15.50	19.42	16.08	8,545,417
September	489,520.00	489,520.00	0.00	10/20/05	09/30/05	20.00	15.00	19.42	15.58	7,625,498
October	442,137.00	442,137.00	0.00	11/21/05	10/31/05	21.00	15.50	19.42	17.08	7,550,595
November	406,710.00	406,710.00	0.00	12/20/05	11/30/05	20.00	15.00	19.42	15.58	6,335,525
December	434,271.00	434,271.00	0.00	01/20/06	12/31/05	20.00	15.50	19.42	16.08	6,981,992
	5,300,386.00								15.53	82,325,687

Note: Monthly tax payments are made on the 20th of the following month except for June which is estimated based on any of the following: 1) 85% of the actual June liability; 2) 85% of the May liability or 3) 85% of the average monthly liability for the previous year. The balance is then due at the same time as the July return.

(1) Per Sales Tax Detail Spreadsheet Received From Lisa Johnson, Sr Tax Accountant. See Page 14.

**Otter Tail Power Company
Lead Lag Study
North Dakota Sales Tax Days Available**

	(1)	(1)	(1)					
Month	Amount	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Days Available Balances	Dollar Days
January	13,433.69	02/28/05	01/31/05	28.00	15.50	19.42	24.08	323,450
February	6,735.91	03/31/05	02/28/05	31.00	14.00	19.42	25.58	172,288
March	22,916.08	05/02/05	03/31/05	32.00	15.50	19.42	28.08	643,426
April	17,681.42	05/31/05	04/30/05	31.00	15.00	19.42	26.58	469,928
May	25,807.42	06/22/05	05/31/05	22.00	15.50	19.42	18.08	466,534
June	29,441.19	08/01/05	06/30/05	32.00	15.00	19.42	27.58	811,914
July	14,974.61	08/31/05	07/31/05	31.00	15.50	19.42	27.08	405,475
August	16,188.87	09/30/05	08/31/05	30.00	15.50	19.42	26.08	422,165
September	17,892.73	10/31/05	09/30/05	31.00	15.00	19.42	26.58	475,544
October	19,790.84	11/30/05	10/31/05	30.00	15.50	19.42	26.08	516,096
November	14,577.71	01/03/06	11/30/05	34.00	15.00	19.42	29.58	431,172
December	77,239.49	01/31/06	12/31/05	31.00	15.50	19.42	27.08	2,091,452
	276,679.96						26.13	7,229,444

Note: North Dakota Sales Taxes are due the last day of the following month.

(1) Per Sales Tax Detail Spreadsheet Received From Lisa Johnson, Sr Tax Accountant. See Page 14.

**Otter Tail Power Company
 Lead Lag Study
 South Dakota Sales Tax Days Available**

	(1)	(1)	(1)					
Month	Amount	Date Paid	For Period Ending	Tax Payment Lag Days	Revenue Lead Days	Collection Lead Days	Days Available Balances	Dollar Days
January	193,013.64	02/22/05	01/31/05	22.00	15.50	19.42	18.08	3,489,204
February	143,556.23	03/21/05	02/28/05	21.00	14.00	19.42	15.58	2,236,247
March	174,213.53	04/20/05	03/31/05	20.00	15.50	19.42	16.08	2,800,918
April	128,279.81	05/20/05	04/30/05	20.00	15.00	19.42	15.58	1,998,279
May	121,585.53	06/20/05	05/31/05	20.00	15.50	19.42	16.08	1,954,791
June	136,613.27	07/20/05	06/30/05	20.00	15.00	19.42	15.58	2,128,093
July	151,497.91	08/22/05	07/31/05	22.00	15.50	19.42	18.08	2,738,704
August	201,633.59	09/20/05	08/31/05	20.00	15.50	19.42	16.08	3,241,764
September	145,253.11	10/20/05	09/30/05	20.00	15.00	19.42	15.58	2,262,680
October	115,300.13	11/21/05	10/31/05	21.00	15.50	19.42	17.08	1,969,038
November	156,810.38	12/20/05	11/30/05	20.00	15.00	19.42	15.58	2,442,714
December	224,721.49	01/20/06	12/31/05	20.00	15.50	19.42	16.08	3,612,960
	1,892,478.62						16.31	30,875,393

Note: South Dakota sales taxes are due the 20th of the following month.

(1) Per Sales Tax Detail Spreadsheet Received From Lisa Johnson, Sr Tax Accountant. See Page 14.

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Otter Tail Power Company Lead Lag Study Sales Tax Detail Info
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Sales Tax Reported/Remitted on Monthly Sales Tax Returns in 2005

<u>2005</u>	<u>MN</u>	<u>Date Paid</u>
January	\$ 460,489.00	2/22/2005
February	454,111.00	3/21/2005
March	403,845.00	4/20/2005
April	371,693.00	5/20/2005
May	388,110.00	6/20/2005
June	423,437.00	6/28/05 (\$329,894)& 8/22/05 (\$93,543)
July	494,549.00	8/22/2005
August	531,514.00	9/20/2005
September	489,520.00	10/20/2005
October	442,137.00	11/21/2005
November	406,710.00	12/20/2005
December	434,271.00	1/20/2006
	<u>5,300,386.00</u>	

<u>2005</u>	<u>ND</u>	<u>Date Paid</u>
January	\$ 13,433.69	2/28/2005
February	6,735.91	3/31/2005
March	22,916.08	5/2/2005
April	17,681.42	5/31/2005
May	25,807.42	6/22/2005
June	29,441.19	8/1/2005
July	14,974.61	8/31/2005
August	16,188.87	9/30/2005
September	17,892.73	10/31/2005
October	19,790.84	11/30/2005
November	14,577.71	1/3/2006
December	77,239.49	1/31/2006
	<u>\$ 276,679.96</u>	

<u>2005</u>	<u>SD</u>	<u>Siss/Wahp</u>	<u>Contractors</u>	<u>Date Paid</u>
		<u>Sioux Tribe</u>	<u>Excise Tax</u>	
January	\$ 193,013.64	\$ 584.44	\$ 2.38	2/22/2005
February	143,556.23	596.72	87.14	3/21/2005
March	174,213.53	553.30	2.11	4/20/2005
April	128,279.81	469.71	16.31	5/20/2005
May	121,585.53	416.15	156.59	6/20/2005
June	136,613.27	346.13	106.85	7/20/2005
July	151,497.91	316.05	980.57	8/22/2005
August	201,633.59	320.21	427.69	9/20/2005
September	145,253.11	296.97	131.54	10/20/2005
October	115,300.13	323.75	36.23	11/21/2005
November	156,810.38	372.03	116.32	12/20/2005
December	224,721.49	553.51	65.94	1/20/2006
	<u>\$1,892,478.62</u>			

Source: Lisa Johnson, Sr Income Tax Accountant