



GRAIN ELEVATOR WAREHOUSE BOND
PUBLIC SERVICE COMMISSION
SFN 7573 (4-95)

RECEIVED

BOND NO: 087708-66044617

PRINCIPAL

Name: CANDO Farmers Grain & Oil Co **NOV 10 2008**

Address: PO Box 456, 204 Elevator Rd City: CANDO State: ND Zip Code: 58324

SURETY

Name: Auto Owner Ins. Co

Address: P.O. Box 30660 City: Lansing State: MI Zip Code: 48909

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Four Hundred Seventy Thousand and no/100 Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is (are) located as follows: CANDO ND
Egeland ND

The warehouse(s) described above is (are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on November 1, 2008, and shall be continuous unless the SURETY in certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the sure bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for loss during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or ride

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Susan Schumacher, 7 West 5th St. Brafton, ND 58237
Name/Signature Address City, State (ND), Zip Code

THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota)
County of Towner)
On this 6 day of Nov, 08

before me personally appeared Roger Kueger known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

Roger Kueger
Signature of Principal

Michelle Heisler
Notary Public

My Commission expires MICHELLE HEISLER
Notary Public
State of North Dakota
My Commission Expires Sept. 8, 2012
(SEAL)

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

State of ND)
County of Cass)
On this 4th day of November, 2008

before me personally appeared Holly A. Fitch known to me to be Attorney in Fact of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same.

Holly A. Fitch - Attorney in Fact
Name and Title of Person Signing for Surety

Holly A. Fitch
Signature
Notary Public

My Commission expires August 7th 2014
(SEAL) RENEE HERRINGER
Notary Public
State of North Dakota
My Commission Expires Aug. 7, 2014



AUTO-OWNERS INSURANCE COMPANY

LANSING, MICHIGAN

NO. 156038

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, a Michigan Corporation, having its principal office at Lansing, County of Eaton, State of Michigan, pursuant to the following Resolution adopted by the directors of the said Company on January 27, 1971, to wit:

"RESOLVED, That the President or any Vice President or Secretary or Assistant Secretary of the Company shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity, and other writings obligatory in the nature thereof. Signatures of officers and seal of Company imprinted on such powers of attorney by facsimile shall have same force and effect as if manually affixed. Said officers may at any time remove and revoke the authority of any such appointee."

does hereby constitute and appoint Lincoln L. Huseby, Holly A. Fitch, Duane L. Hovland, Barbara J. Johnson and/or Patrick J. Jones
Fargo, North Dakota

its true and lawful attorney(s)-in-fact, to execute, seal and deliver for and on its behalf as surety, any and all bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

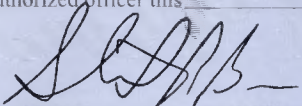
provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed One Million and no/100 (\$1,000,000.00) Dollars

and the execution of such instrument(s) in pursuance of these presents, shall be as binding upon the said AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, as fully and amply, to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal office.

IN WITNESS WHEREOF, the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, has caused these presents to be signed and

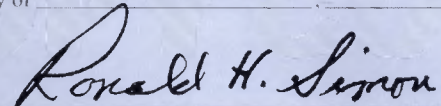
its corporate seal to be affixed by its authorized officer this 23rd day of November 2005

Attest



S.R. Birn

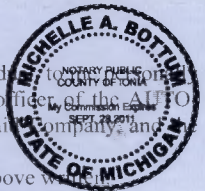
Secretary



R. H. Simon, President

STATE OF MICHIGAN } ss.
COUNTY OF EATON }

On this 1st day of July 2008, before me a notary public, came the individual known, who executed the preceding instrument and being by me duly sworn, said that he is the therein described and authorized officer of the AUTO OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN: that the seal affixed to said instrument is the corporate seal of said company, and said corporate seal and his signature were duly affixed by the authority and direction of the said Corporation.



IN WITNESS WHEREOF, I have hereunto set my hand, and affixed my official seal at the City of Lansing, the day and year first above written.

My commission expires Sept. 28 2011



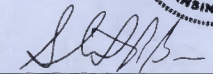
Michelle A. Bottum

Notary Public

STATE OF MICHIGAN } ss.
COUNTY OF EATON }

I, S.R. Birn, Secretary of the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, do hereby certify that the foregoing is a true and correct copy of Power of Attorney issued by said Auto-Owners Insurance Company of Lansing, Michigan, and that I have compared same with ORIGINAL on file in the Home Office of said Company, and that the said Power of Attorney has not been revoked and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Secretary, and affixed the corporate seal of the Company at 4th HF Michigan, this November day of 2008



S.R. Birn

Secretary

If the words "UNAUTHORIZED COPY" appears on the face of this document, it renders this document null and void.