



**GRAIN ELEVATOR WAREHOUSE BOND**  
**PUBLIC SERVICE COMMISSION**  
 SFN 7573 (11-92)

RECEIVED  
 MAR 9 1993  
 BOND NO. \_\_\_\_\_  
 PUBLIC SERVICE COMMISSION  
 GRAIN ELEVATOR DIVISION

U 2159808

**PRINCIPAL**

Name POWERS LAKE ELEVATOR COMPANY			
Address P.O. Box 258		City Powers Lake	State ND
		Zip Code 02109	

**SURETY**

Name UNITED PACIFIC INSURANCE COMPANY (a Pennsylvania Corporation)			
Address 7711 Carondelet Ave., Suite 503		City Clayton	State MO
		Zip Code 63105	

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of ONE HUNDRED SEVENTY FIVE THOUSAND AND NO/100 (\$175,000.00) Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the principal is(are) located as follows: P. O. Box 258, Powers Lake, ND 02109

The warehouse(s) described above is(are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on March 15, 19 93, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Dated this 8th day of March 19 93.

NOT NECESSARY - RETALIATORY TO

Signature \_\_\_\_\_  
 STATE OF MISSOURI  
 Address \_\_\_\_\_  
 City, State (ND), Zip Code \_\_\_\_\_

BY: James Meyer  
 Signed for Principal  
 Traci Dobbins, Attorney-in-Fact  
 Name and Title of Person Signing for Surety  
 BY: Traci Dobbins  
 Signature

**ACKNOWLEDGMENT OF PRINCIPAL**

**ACKNOWLEDGMENT OF SURETY**  
 (Corporate Officer)

State of Missouri )  
 ) ss.  
 County of St. Louis )  
 On this 8 day of March, 19 93.

State of MO )  
 ) ss.  
 County of St. Louis )  
 On this 8th day of March, 19 93.

before me personally appeared JAMES MEYER known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

before me personally appeared Traci Dobbins known to me to be Attorney-in-Fact of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same.

Pamela A. Firms  
 Notary Public,  
 STATE OF MISSOURI  
 ST LOUIS COUNTY  
 My Commission expires My Appointment Expires JAN 30, 1997

Shelene Steyer  
 Notary Public, of St. Louis County, MO  
 My Commission expires 4-25-94

(Seal)  
 North Dakota Public Service Commission  
 State Capitol  
 Bismarck, ND 58505-0480

Telephone (701) 224-2400  
 Toll Free in North Dakota 1-800-932-2400

**UNITED PACIFIC INSURANCE COMPANY  
HOME OFFICE  
4 PENN CENTER PLAZA  
PHILADELPHIA, PA 19103**

**E N D O R S E M E N T**

It is hereby understood and agreed that the home office address is amended to read:

4 Penn Center Plaza  
Philadelphia, PA 19103

All other terms and conditions remain unchanged.

# UNITED PACIFIC INSURANCE COMPANY

HEAD OFFICE, FEDERAL WAY, WASHINGTON

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That the UNITED PACIFIC INSURANCE COMPANY, a corporation duly organized under the laws of the State of Washington, does hereby make, constitute and appoint Traci Dobbins of St. Louis, Missouri

its true and lawful Attorney-in-Fact, to make, execute, seal and deliver for and on its behalf, and as its act and deed any and all bonds and undertakings of Suretyship,

and to bind the UNITED PACIFIC INSURANCE COMPANY thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the UNITED PACIFIC INSURANCE COMPANY and sealed and attested by one other of such officers, and hereby ratifies and confirms all that its said Attorney(s)-in-Fact may do in pursuance hereof.

The Power of Attorney is granted under and by authority of Article VII of the By-Laws of UNITED PACIFIC INSURANCE COMPANY which became effective September 7, 1978, which provisions are now in full force and effect, reading as follows:

### ARTICLE VII — EXECUTION OF BONDS AND UNDERTAKINGS

1. The Board of Directors, the President, the Chairman of the Board, any Senior Vice President, any Vice President or Assistant Vice President or other officer designated by the Board of Directors shall have power and authority to (a) appoint Attorneys-in-Fact and to authorize them to execute on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and (b) to remove any such Attorney-in-Fact at any time and revoke the power and authority given to him.

2. Attorneys-in-Fact shall have power and authority, subject to the terms and limitations of the power of attorney issued to them, to execute and deliver on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof. The corporate seal is not necessary for the validity of any bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

3. Attorneys-in-Fact shall have power and authority to execute affidavits required to be attached to bonds, recognizances, contracts of indemnity or other conditional or obligatory undertakings and they shall also have power and authority to certify the financial statement of the Company and to copies of the By-Laws of the Company or any article or section thereof.

The power of attorney is signed and sealed by facsimile under and by authority of the following Resolution adopted by the Board of Directors of UNITED PACIFIC INSURANCE COMPANY at a meeting held on the 5th day of June, 1979, at which a quorum was present, and said Resolution has not been amended or repealed:

"Resolved, that the signature of such directors and officers and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the UNITED PACIFIC INSURANCE COMPANY has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed, this 1st day of August, 1989.



UNITED PACIFIC INSURANCE COMPANY

[Signature]  
Vice President

STATE OF Pennsylvania  
COUNTY OF Philadelphia ss.

On this 1st day of August, 1989, personally appeared Raymond MacNeil

to me known to be the Vice-President of the UNITED PACIFIC INSURANCE COMPANY, and acknowledged that he executed and attested the foregoing instrument and affixed the seal of said corporation thereto, and that Article VII, Section 1, 2, and 3 of the By-Laws of said company and the Resolution, set forth therein, are still in full force.

My Commission Expires:

August 10, 19 92



[Signature]  
Notary Public in and for State of Pennsylvania

Residing at Philadelphia

I, P. D. Crossetta, Assistant Secretary of the UNITED PACIFIC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney executed by UNITED PACIFIC INSURANCE COMPANY, which is still in full force and effect.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company this 8th day of March, 19 93

Assistant Secretary [Signature]