

ENDORSEMENT FOR INCREASE OR DECREASE

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company, Lidgerwood, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing October 30th, 2001.

Effective October 31st, 20 07, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Nine hundred ten thousand and No/100ths-----(\$ 910,000.00)

to:

One million and No/100ths-----(\$ 1,000,000.00)

Effective January 15th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

One million and No/100ths-----(\$ 1,000,000.00)

to:

Nine hundred forty thousand and No/100ths-----(\$ 940,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

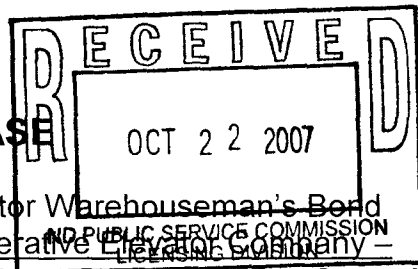
Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 2nd day of November, 20 07.

The Farmers Cooperative Elevator Company
(Principal)
BY: Henry Brewer President
(Title)

Western Surety Company
BY: Jacqi Wacker
Jacqi Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Swan A. Richter
(Title)



ENDORSEMENT FOR INCREASE OR DECREASE

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of ~~The Farmers Cooperative Elevator Company~~ Lidgerwood, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing October 30th, 2001.

Effective October 9th, 20 07, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Seven hundred sixty-five thousand and No/100ths-----(\$ 765,000.00)

to:

Nine hundred ten thousand and No/100ths-----(\$ 910,000.00)

Effective January 15th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Nine hundred ten thousand and No/100ths-----(\$ 910,000.00)

to:

Eight hundred fifty thousand and No/100ths-----(\$ 850,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 11th day of October, 20 07.

The Farmers Cooperative Elevator Company

(Principal)

BY: Henry Brewer President
(Title)

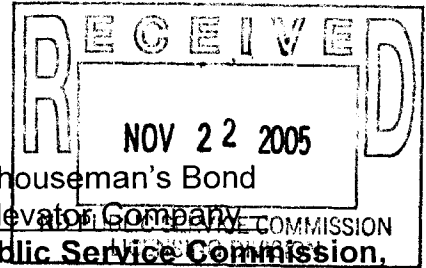
Western Surety Company

BY: Jacqui Wacker
Jacqui Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan H. Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company at Lidgerwood, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing October 30th, 2001.

Effective November 7th, 20 05, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Seven hundred sixty-five thousand and No/100ths-----(\$ 765,000.00)

to:

Eight hundred twenty-five thousand and No/100ths-----(\$ 825,000.00)

Effective January 15th, 20 06, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Eight hundred twenty-five thousand and No/100ths-----(\$ 825,000.00)

to:

Seven hundred sixty-five thousand and No/100ths-----(\$ 765,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

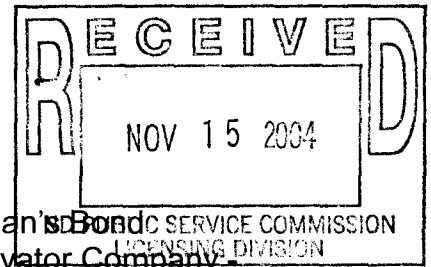
Signed, sealed and dated this 8th day of November, 20 05.

The Farmers Cooperative Elevator Company .
(Principal)
BY: Henry Biewer
(Title)

Western Surety Company
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan H. Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company, Lidgerwood, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing October 30th, 2001.

Effective October 15th, 20 04, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED / ~~DECREASED~~**

From:

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00----)

To:

Seven hundred sixty-five thousand and No/100ths-----(\$ 765,000.00----)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 26th day of October, 20 04.

The Farmers Cooperative Elevator Company
(Principal)

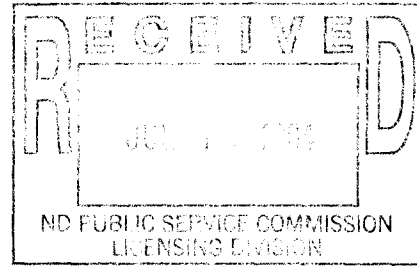
BY: Henry Biewer President
(Title)

Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan Richter
(Title)



ASSUMPTION OF LIABILITY CERTIFICATE

Obligee: State of ND Pub Serv Comm Grain Elevator Div, 12th Fl. 600 E Blvd Ave Bismarck, ND 58505

Principal: Farmers Cooperative Elevator Company PO Box 447 Lidgerwood, ND 58053

Effective 08/01/04 this Certificate assumes liability on Bond Number 929102233

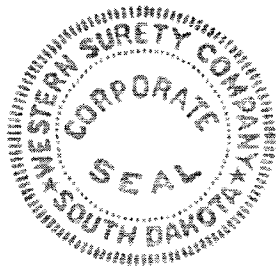
executed and previously filed by American Casualty Company of Reading, PA (\$680,000)

hereinafter referred to as the Company, in favor of the above-named Obligee.

This certifies that, in consideration of the Agreements and covenants herein contained and other good and valuable consideration, WESTERN SURETY COMPANY hereby assumes liability as surety under the above described bond.

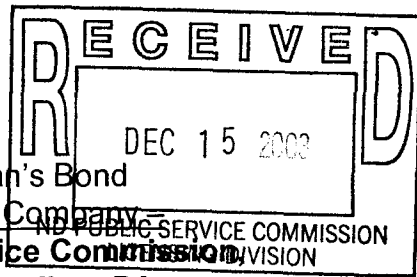
BY ISSUANCE OF THIS CERTIFICATE IT IS AGREED:

1. That the liability of WESTERN SURETY COMPANY under said bond (a) shall be subject to all of the terms, conditions, limitations and warranties contained in said bond and any amendment thereto or agreement between the Obligee and the Company affecting the same; and (b) shall in no event be greater than would have been the liability of the Company had this Certificate not been issued.
2. That all rights of the Company, which would have been available to the Company by reason of its suretyship under the aforementioned bond, or otherwise, if this Certificate had not been executed, shall inure to the benefit of and be fully enforceable by WESTERN SURETY COMPANY.
3. Signed and dated this 15th day of July, 2004.



BY: Paul T. Bruflat
Paul T. Bruflat, Senior Vice President
Western Surety Company

Certified Mail No. 7003 1680 0002 0652 6673



ENDORSEMENT FOR INCREASE OR DECREASE

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company, Lidgerwood, ND, as Principal, to the State of North Dakota, Public Service Commission, Bismarck, ND, as Obligee, issued by American Casualty Company of Reading, PA, as Surety, with liability commencing October 30th, 20 01.

Effective November 11th, 20 03, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED from:**

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00)

to:

Seven hundred ten thousand and No/100ths-----(\$ 710,000.00)

Effective January 15th, 20 04, it is hereby understood and agreed that coverage under the attached bond is **DECREASED from:**

Seven hundred ten thousand and No/100ths-----(\$ 710,000.00)

to:

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 2nd day of December, 20 03.

The Farmers Cooperative Elevator Company .
(Principal)
BY: Henry Brewer President
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan A. Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE

DEC 7 2001

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company - Lidgerwood, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing October 30th, 20 01.

Effective November 1st, 20 01, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED / ~~DECREASED~~**

From:

Five hundred ninety-five thousand and No/100ths-----(\$ 595,000.00----)

To:

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00----)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 9th day of November, 20 01.

The Farmers Cooperative Elevator Company
(Principal)
BY: Henry Biewer President
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan K. Ranta
(Title)