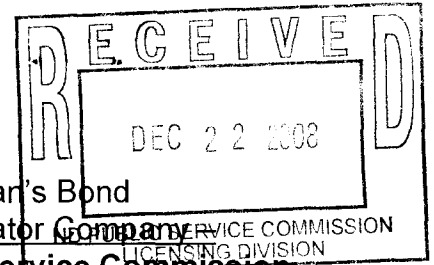


ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102233 written on behalf of The Farmers Cooperative Elevator Company, Lidgerwood, ND, as Principal, to the State of North Dakota, Public Service Commission, Bismarck, ND, as Obligee, issued by Western Surety Company, as Surety, with liability commencing October 30th, 2001.

Effective November 17th, 20 08, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED / ~~DECREASED~~**

From:

Nine hundred forty thousand and No/100ths----- (\$ 940,000.00----

To:

One million twenty-five thousand and No/100ths----- (\$ 1,025,000.00----

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 24th day of November, 20 08.

The Farmers Cooperative Elevator Company
(Principal)

BY: Karen Kohout President
(Title)

Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan A. Rutter
(Title)